

Disclosure on Reference Rates

Description of the Reference Interest Rates used for Banking Products at Slovenská sporiteľňa, a. s. and the method of their application to Banking Products

€uro Short-Term Rate (€STR)

The €STR reference rate means a rate in percentage per annum calculated as the average cost of unsecured overnight cash borrowing in EUR from various financial counterparties of major euro area banks. The rate is published on each TARGET2 business day at approximately 08:00 Central European Time and it reflects real transactions of the previous business day. The interest rate of Day D is published on the next business day, i.e. Day D+1.

Rate administrator: European Central Bank (ECB)

Detail: [Overview of the euro short-term rate \(€STR\) \(europa.eu\)](https://europa.eu)

Banking products for which the rate is used: overdraft loans; current accounts; treasury contracts

Fallback Euro Over-Night Index Average (EONIA)

The EONIA reference rate ceased to be published by the administrator on 3 January 2022. As of 4 January 2022, based on the Commission Implementing Regulation (EU) 2021/1848 of 21 October 2021 on the designation of a replacement for the EONIA rate, and on the recommendation of the Working Group on Euro Risk-Free Rates, the Bank uses in banking transactions for which the application of the EONIA reference rate was agreed with the client a **replacement reference rate** determined as follows: the sum of the €STR reference rate and a fixed add-on, which is set by the ECB at 0.085% p. a., i.e. €STR + 0.085% p. a.

Euro Interbank Offered Rate (EURIBOR)

EURIBOR (Euro InterBank Offered Rate) is a set of reference rates per annum calculated over the average costs at which European banks lend money to each other. EURIBOR rates are published at 11:00 Central European Time for one-week, one-month, three-month, six-month and twelve-month maturities.

Administrator: European Money Markets Institute

Detail: [Home | The European Money Markets Institute \(EMMI\) \(emmi-benchmarks.eu\)](https://emmi-benchmarks.eu)

Banking products for which the rate is used: instalment loans, term loans and overdraft loans; factoring; treasury contracts

Secured Overnight Financing Rate (SOFR)

The SOFR reference rate is a rate in percentage per annum calculated as a measure of the cost of overnight cash borrowing secured by treasury securities. The rate is determined on the basis of real transactions. The administrator publishes the rate every business day at approx. 08:00 a.m. Eastern Time (ET) in the United States. The interest rate of Day D is published on the next business day, i.e. Day D+1.

Rate administrator: The Federal Reserve Bank of New York (New York Fed)

Detail: [Secured Overnight Financing Rate Data - FEDERAL RESERVE BANK of NEW YORK \(newyorkfed.org\)](https://www.newyorkfed.org)

Banking products for which the rate is used: overdraft loans; current accounts; treasury contracts

CME Term SOFR

The CME Term SOFR reference rates are a set of forward-looking interest rates in USD published on a daily basis which are calculated on the basis of market expectations resulting from derivative transactions. They are published for one-month, three-month, six-month and twelve-month maturities.

Rate administrator: CME Group

Detail: [Term SOFR - CME Group](https://www.cmegroup.com)

Banking products for which the rate is used: instalment loans, term loans, overdraft loans; factoring; treasury contracts

US Dollar London Interbank Offered Rate (USD LIBOR)

The Financial Conduct Authority as the United Kingdom financial conduct supervision authority had announced the phasing-out of the USD LIBOR rate as follows: the publishing of one-week and two-month rates was discontinued on 31 December 2021 and the publishing of overnight and twelve-month rates will be ended on 30 June 2022. The remaining one-month, three-month and six-month rates are likely to be published only on a synthetic basis after 30 June 2023.

Rate administrator: ICE Benchmark Administration

Detail: [ICE LIBOR \(theice.com\)](https://www.theice.com)

Banking products for which the rate is used: Taking regard of the regulator's recommendation, the Bank ceased using USD LIBOR rates for new transactions as of 31 December 2021. The Bank will inform the Clients about the replacement for the rate for existing Banking Transactions in due course.

Czech Over-Night Index Average (CZEONIA)

CZEONIA for a particular interest period means a rate calculated as the weighted average of overnight unsecured deposit transactions of reference banks, including deposits in overnight deposit transactions of the Czech National Bank. The interest rate of Day D is published on the next business day, i.e. Day D+1, usually by 09:30 Central European Time.

Rate administrator: *Česká národní banka* (Czech National Bank)

Detail: [CZEONIA reference interest rate - Czech National Bank \(cnb.cz\)](#)

Banking products for which the rate is used: overdraft loans; current accounts; treasury contracts

Prague Interbank Offered Rate (PRIBOR)

PRIBOR represents reference values for CZK inter-bank deposit market calculated by a calculation agent from quotations of reference banks for the sale of deposits using the Czech National Bank's methodology. The rates are fixed every business day at 11:00 Central European Time for nine maturities ranging from one day to one year.

Rate administrator: Czech Financial Benchmark Facility s.r.o.

Detail: [PRIBOR - Czech National Bank \(cnb.cz\)](#)

Banking products for which the rate is used: instalment loans, term loans, overdraft loans; factoring; treasury contracts

Warsaw Interbank Offer Rate (WIBOR)

WIBOR for a particular interest period means a rate per annum in PLN calculated on the basis of quotations of selected market participants on a given business day. WIBOR represents rates at which participants are willing to deposit cash in PLN and it is fixed for eight maturities ranging from one day to one year.

Rate administrator: GPW Benchmark S.A., operating under authorisation from the Polish Financial Supervision Authority

Detail: [GPW Benchmark - Strona główna](#)

Banking products for which the rate is used: instalment loans, term loans; factoring; current accounts; treasury contracts

Romanian Interbank Offer Rate (ROBOR)

ROBOR is a set of reference rates calculated as the arithmetic average of the costs at which selected participants are willing to deposit cash in RON and it is fixed for seven maturities ranging from one day to one year.

Rate administrator: Banca Națională a României

Detail: [Banca Națională a României - Financial Info \(bnro.ro\)](http://bnro.ro)

Banking products for which the rate is used: treasury contracts

Budapest Interbank Offered Rate (BUBOR)

BUBOR is a set of rates in HUF calculated as the average cost at which panel banks are willing to make an unsecured cash deposit with another bank on a given business day. The rates are published on a daily basis on business days for nine maturities ranging from one day to twelve months.

Rate administrator: Magyar Nemzeti Bank

Banking products for which the rate is used: instalment loans, term loans; factoring; current accounts; treasury contracts

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