

### Fees and costs associated with the provision of portfolio management investment services

The example of fees and costs is calculated on an annual basis. It takes into account the distribution of portfolios as of 31 December 2021 and the amount of ongoing costs of individual funds in the portfolios, which was published by the management companies as data for 2021.

A detailed breakdown of fees and costs will be provided to the client by a private banker.

No change in the portfolio management fee is planned.

The actual ongoing and transaction costs will vary depending on the current portfolio layout and on the frequency of trading in third-party equity funds.

Absolute amounts are converted to an invested amount of EUR 100,000; in the case of USD portfolios to USD 100,000.

	Portfolio management fee <sup>[1]</sup>	Ongoing costs <sup>[2]</sup>	Transaction costs <sup>[3]</sup>	Total portfolio management fee <sup>[1]</sup>	Ongoing costs <sup>[2]</sup>	Transaction costs <sup>[3]</sup>	Total	
<b>EUR portfolios</b>								
Conservative portfolio	0.80%	0.58%	0.01%	<b>1.40%</b>	€ 804.00	€ 578.92	€ 13.80	<b>€ 1,396.72</b>
Balanced portfolio	0.90%	0.65%	0.01%	<b>1.56%</b>	€ 900.00	€ 649.76	€ 13.80	<b>€ 1,563.56</b>
Dynamic portfolio	1.00%	0.73%	0.01%	<b>1.74%</b>	€ 996.00	€ 733.32	€ 13.80	<b>€ 1,743.12</b>
ESG balanced portfolio	0.90%	0.67%	0.01%	<b>1.58%</b>	€ 900.00	€ 669.70	€ 13.80	<b>€ 1,583.50</b>
ESG dynamic portfolio	1.00%	0.74%	0.01%	<b>1.74%</b>	€ 996.00	€ 735.10	€ 13.80	<b>€ 1,744.90</b>
Progressive portfolio	1.10%	0.81%	0.03%	<b>1.94%</b>	€ 1,100.00	€ 807.53	€ 27.60	<b>€ 1,935.13</b>
ETF portfolio	1.00%	0.45%	0.18%	<b>1.62%</b>	€ 996.00	€ 445.90	€ 180.00	<b>€ 1,621.90</b>
<b>USD portfolios</b>								
Balanced portfolio	0.90%	0.80%	0.06%	<b>1.75%</b>	\$ 900.00	\$ 795.46	\$ 55.06	<b>\$ 1,750.52</b>
Dynamic portfolio	1.00%	0.79%	0.06%	<b>1.84%</b>	\$ 996.00	\$ 792.50	\$ 55.06	<b>\$ 1,843.56</b>

<sup>[1]</sup> The portfolio management fee is indicated including VAT. The quantification of the portfolio management fee is also relevant for clients who have chosen a combined portfolio management fee (fixed + performance fee); the estimated performance fee is based on the expected return of the given portfolio.

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<sup>[2]</sup> *Weighted average of the ongoing fees of the mutual funds in the portfolio. In case of mutual funds managed by Asset Management Slovenskej sporiteľne, správ. spol., a. s. (AM SLSP), a refund of 65% of the management fee of the respective mutual fund is paid to the client, which is taken into account in the calculation. In case of mutual funds managed by third parties, any payments received by AM SLSP that relate to the mutual funds in the portfolio will be transferred for the benefit of the client.*

<sup>[3]</sup> *The estimate of transaction costs is based on the frequency of trading in the securities of third-party mutual funds in the portfolios in 2021, with a third party fee of EUR 6.90 being taken into account in the calculation for each purchase and sale of these securities. The trades in the portfolio are carried out without mutual fund entry and exit fees. Erste Group Bank charges a fee of 0.05% of the trading volume, at least EUR 6.90, for the purchase and sale of mutual fund units managed by third parties (other than AM SLSP or Erste Asset Management). In case of trades in instruments designated as ETFs and ETCs, a transaction fee of 0.08% of the trading volume is applied, at least EUR 8.63.*