



Condensed Interim Separate Financial Statements

prepared in accordance with the International Accounting Standard 34
“Interim Financial Reporting” as adopted by the European Union

**for the 3-month accounting period ended
31 March 2026**

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Condensed Interim Separate Statement of Income

for the 3-month accounting period ended 31 March 2026

EUR ths.	Notes	2025	2026
Net interest income	2	151,163	173,068
Interest income		229,362	239,204
Other similar income		11,950	9,345
Interest expenses		(76,240)	(68,218)
Other similar expenses		(13,909)	(7,263)
Net fee and commission income	3	58,891	66,145
Fee and commission income		63,542	72,669
Fee and commission expenses		(4,651)	(6,524)
Dividend income		7	3
Net trading result	4	5,199	6,128
Net gain from financial instruments measured at fair value through profit or loss	5	992	3,063
Rental income from investment properties & other operating leases		113	81
Personnel expenses	6	(49,832)	(52,859)
Other administrative expenses	6	(35,202)	(36,413)
Depreciation and amortisation	6	(9,372)	(9,168)
Net other loss from derecognition of financial instruments not measured at fair value through profit or loss		(40)	(10)
Net impairment loss from financial instruments	7	(20,384)	(23,040)
Other operating result	8	141	(163)
<i>Levies on banking activities</i>		–	(334)
Pre-tax result from continuing operations		101,676	126,835
Taxes on income	9	(34,062)	(40,153)
Net result for the period		67,614	86,682

Earnings per share

Earnings per share constitute net profit/loss for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (also see Note 30 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

		2025	2026
Net result attributable to owners of the parent	EUR ths.	67,614	86,682
Number of outstanding shares	pcs.	212,000	212,000
Basic and diluted earnings per share	EUR	319	409

The notes on pages 8 to 60 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Comprehensive Income

for the 3-month accounting period ended 31 March 2026

EUR ths.	2025	2026
Net result for the period	67,614	86,682
Total comprehensive income	67,614	86,682

The notes on pages [8](#) to [60](#) are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Financial Position

as at 31 March 2026

EUR ths.	Notes	31.12.2025	31.03.2026
Assets			
Cash and cash equivalents	10	1,448,531	884,265
Financial assets held for trading	14	9,140	8,290
Derivatives	14	9,140	8,290
Non-trading financial assets at fair value through profit or loss	15	33,040	34,774
Equity instruments	15	18,046	18,046
Debt securities	15	14,994	16,728
Financial assets at amortised cost	11	25,533,661	25,853,945
Pledged as collateral		3,942,343	4,172,499
Debt securities	11	5,253,644	5,365,423
Loans and advances to banks	11	65,294	65,010
Loans and advances to customers	11	20,214,723	20,423,512
Finance lease receivables	26	364,649	356,350
Hedge accounting derivatives	17	43,067	21,506
Investment properties		459	415
Investments in subsidiaries, associates and joint ventures	31, 32	74,951	74,951
Trade and other receivables	12	182,219	195,705
Other assets	25	57,429	87,500
Deferred tax assets		91,366	96,699
Intangible assets		25,360	26,580
Property and equipment, right-of-use assets		149,923	152,051
Total assets		28,013,795	27,793,031
Liabilities and Equity			
Financial liabilities held for trading	14	7,595	6,902
Derivatives		7,595	6,902
Financial liabilities at amortised cost	13	25,351,961	25,256,679
Deposits from banks	13	278,750	266,142
Deposits from customers	13	19,696,779	19,452,963
Debt securities issued	13	5,294,325	5,427,658
Other financial liabilities	13	82,107	109,916
Lease liabilities		70,265	69,477
Hedge accounting derivatives	17	11,799	31,140
Current tax liabilities		24,755	39,020
Provisions	28	36,873	39,705
Other liabilities	27	142,878	163,310
Equity		2,367,669	2,186,798
Equity attributable to owners of the parent	30	2,367,669	2,186,798
Subscribed capital	30	212,000	212,000
Legal reserve fund	30	79,795	79,795
Other funds	30	39,104	39,104
Retained earnings	30	1,708,936	1,528,065
Additional equity instruments	30	330,000	330,000
Other components of equity	30	(2,166)	(2,166)
Total liabilities and equity		28,013,795	27,793,031

The notes on pages 8 to 60 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Changes in Equity

for the 3-month accounting period ended 31 March 2026

	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
EUR ths.								
As at 01.01.2026	212,000	79,795	39,104	1,708,936	(2,166)	330,000	2,367,669	2,367,669
Dividends paid / Distribution for Investment certificate	-	-	-	(267,553)	-	-	(267,553)	(267,553)
Total comprehensive income	-	-	-	86,682	-	-	86,682	86,682
Net result for the period	-	-	-	86,682	-	-	86,682	86,682
As at 31.03.2026	212,000	79,795	39,104	1,528,065	(2,166)	330,000	2,186,798	2,186,798

	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
EUR ths.								
As at 01.01.2025	212,000	79,795	39,104	1,670,312	(1,647)	480,000	2,479,564	2,479,564
Dividends paid / Distribution for Investment certificate	-	-	-	(235,320)	-	-	(235,320)	(235,320)
Total comprehensive income	-	-	-	67,614	-	-	67,614	67,614
Net result for the period	-	-	-	67,614	-	-	67,614	67,614
As at 31.03.2025	212,000	79,795	39,104	1,502,606	(1,647)	480,000	2,311,858	2,311,858

The notes on pages [8](#) to [60](#) are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Cash Flows

for the 3-month accounting period ended 31 March 2026

EUR ths.	2025	2026
Net result for the period	67,614	86,682
Non-cash adjustments for items in net profit/loss for the year		
Net allocation of credit loss allowances and other provisions	13,677	16,456
Depreciation, amortisation, impairment and reversal of impairment of assets	9,312	9,167
Net loss from measurement and derecognition of financial assets and financial liabilities	(872)	(1,725)
Accrued interest, amortisation of discount and premium	41,017	39,197
Fair value adjust of hedged items	7,357	(25,153)
Deferred tax	(1,501)	(5,333)
Other adjustments	(1,013)	(197)
Cash flows from operations before changes in operating assets and liabilities		
Financial assets held for trading	32,489	850
Non-trading financial assets at fair value through profit or loss		
Debt securities	(1,499)	(6)
Financial assets at amortised cost		
Debt securities	(454,202)	(142,279)
Loans and advances to banks	(13,724)	284
Loans and advances to customers	(228,323)	(233,775)
Finance lease receivables	11,000	8,299
Hedge accounting derivatives	914	21,561
Trade and other receivables	6,939	(13,486)
Other assets from operating activities	(40,602)	(30,071)
Financial liabilities held for trading	(30,799)	(693)
Financial liabilities measured at amortised cost		
Deposits from banks	44,279	(12,608)
Deposits from customers	41,292	(242,479)
Other financial liabilities	167,151	27,809
Hedge accounting derivatives	(5,123)	19,341
Provisions	4,105	2,804
Other liabilities from operating activities	29,461	41,306
Cash flow from operating activities	(301,051)	(434,049)
Dividends received from subsidiaries, associates and other investments	7	3
Purchase of intangible assets, property and equipment	(6,734)	(11,729)
Proceeds from sale of intangible assets, property and equipment	4,869	393
Cash flow from investing activities	(2,758)	(11,333)
Dividends paid	(235,320)	(267,553)
Issue of the bonds	544,104	776,323
Repayment of the bonds	(127,109)	(611,859)
Lease liabilities	(15,599)	(15,797)
Cash flow from financing activities	166,076	(118,886)
Cash and cash equivalents at beginning of the year	1,988,940	1,448,531
Cash flows from operating activities	(301,051)	(434,049)
Cash flow from investing activities	(2,758)	(11,333)
Cash flow from financing activities	166,076	(118,886)
Effect of foreign exchange rate changes on cash and cash equivalents	(62)	2
Cash and cash equivalents at end of period	1,851,145	884,265
Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)	139,847	170,895
Payments for taxes on income	(43,291)	(31,214)
Interest paid	(72,931)	(71,105)
Interest received	256,062	273,211
Dividends received	7	3

The notes on pages 8 to 60 are an integral part of these condensed interim separate financial statements.

Comparison of Quarterly Results

EUR ths.	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
Statement of Income					
Net interest income	151,163	156,546	164,953	171,013	173,068
Interest income	229,362	230,441	234,410	240,191	239,204
Other similar income	11,950	11,283	10,728	11,725	9,345
Interest expense	(76,240)	(74,251)	(71,899)	(72,539)	(68,218)
Other similar expense	(13,909)	(10,927)	(8,286)	(8,364)	(7,263)
Net fee and commission income	58,891	61,906	61,282	59,763	66,145
Fee and commission income	63,542	65,251	65,952	66,735	72,669
Fee and commission expense	(4,651)	(3,345)	(4,670)	(6,972)	(6,524)
Dividend income	7	1,243	32	3	3
Net trading result	5,199	5,469	5,446	5,553	6,128
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	992	(3,241)	598	1,043	3,063
Rental income from investment properties & other operating leases	113	85	81	76	81
Personnel expenses	(49,832)	(50,386)	(47,277)	(51,230)	(52,859)
Other administrative expenses	(35,202)	(34,016)	(33,809)	(38,676)	(36,413)
Depreciation and amortisation	(9,372)	(9,248)	(9,272)	(9,193)	(9,168)
instruments not measured at fair value through	(40)	(124)	(32)	(5)	(10)
Impairment result from financial instruments	(20,384)	(12,006)	(18,040)	(833)	(23,040)
Other operating result	141	1,305	609	(22,744)	(163)
<i>Levies on banking activities</i>	-	(414)	(336)	-	(334)
Pre-tax profit from continuing operations	101,676	117,533	124,571	114,770	126,835
Taxes on income	(34,062)	(37,897)	(41,919)	(45,398)	(40,153)
Net result for the period	67,614	79,636	82,652	69,372	86,682

EUR ths.	Q1 25	Q2 25	Q3 25	Q4 25	Q1 26
Net result for the period	67,614	79,636	82,652	69,375	86,682
Other comprehensive income					
Items that may not be reclassified to profit or loss					
Remeasurement of net liability of defined pension plans	-	-	(682)	1	-
Deferred taxes relating to items that may not be reclassified	-	-	164	1	-
Total other comprehensive income	-	-	(518)	2	-
Total comprehensive income	67,614	79,636	82,134	69,377	86,682

The notes on pages 8 to 60 are an integral part of these condensed interim separate financial statements.

Notes to the Condensed Interim Separate Financial Statements

General information

Slovenská sporiteľňa, a.s. (hereinafter referred to as 'the Bank') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Bank was incorporated as a joint stock company on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Bank is 00 151 653. The tax identification number of the Bank is 2020411536.

The Bank is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

The Bank's sole shareholder is Erste Group Bank AG, which has its registered office at Am Belvedere 1, 1100 Vienna, and which is the ultimate 100% parent company of the Bank. Information on the shareholding structure of the ultimate parent company is disclosed in the 2025 financial statements of Erste Group Bank AG or up-to-date information is available on its homepage.

The Board of Directors of the Bank had five members as at 31 March 2026:

Ing. Michaela Bauer (member and simultaneously chairwomen since 1 March 2026), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member), Mgr. Juraj Barta, CFA (member) and Ing. Marek Sásik (member).

Ing. Peter Krutil terminated his function on the Bank's Board of Directors as of 28 February 2026.

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Bank. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Bank had six members as at 31 March 2026:

Mag. Alexandra Habeler-Drabek (chairwomen), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), Mgr. art. Michaela Kršková (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Bank is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Bank is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

Material accounting policy information

a) Basis of preparation

The condensed interim separate financial statements of the Bank for the 3-month accounting period ended 31 March 2026 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards as adopted by the European Union are presented in accordance with the requirements of IAS 34 "Interim Financial Reporting".

The principal accounting policies applied in the preparation of these condensed interim separate financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

These condensed interim separate financial statements have been prepared under the historical cost convention, as modified by the initial recognition of financial instruments at fair value, and by the revaluation of financial instruments categorised at fair value through profit or loss ("FVTPL").

These condensed interim separate financial statements have been prepared on the basis that the Bank will be able to continue as a going concern for the foreseeable future.

The Bank is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU.

Balances in brackets represent negative amounts. Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These condensed interim separate financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with separate financial statements for the previous accounting period. The separate financial statements for the year ended 31 December 2025 were signed and authorized for issue by the Board of Directors of the Bank on 17 February 2026 and are available at its registered office or on the web page.

The comparative amounts presented in these condensed interim separate financial statements are those presented in the separate statement of financial positions as at 31 December 2025 and the condensed interim separate statement of profit or loss and the condensed interim separate statement of other comprehensive income for the quarter ended 31 March 2025.

These condensed interim separate financial statements are not audited.

b) Accounting and measurement methods

Foreign currency translation

The condensed interim separate financial statements are presented in Euro, which is the functional currency of the Bank. The functional currency is the currency of the primary business environment in which an entity operates.

For foreign currency translation, reference rates of the European Central Bank are used.

i. Transactions and balances in foreign currency

Transactions in foreign currencies are initially recorded at the functional currency exchange rate effective as at the date of the transaction. Subsequently, monetary assets and liabilities denominated in foreign currencies are translated at the functional currency exchange rate as at the balance sheet date. All resulting exchange differences that arise are recognised in the statement of income under the line item 'Net trading result'. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions, i.e. they do not give rise to exchange differences. Non-monetary items that are measured at fair value (such as equity investments) in a foreign currency are translated using the exchange rates at the date when the fair value is measured, thus the exchange differences are part of the fair value gains or losses.

c) Material accounting judgements, assumptions and estimates

The condensed interim separate financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Material accounting policy information)
- Business model assessment of financial instruments (Chapter Financial instruments – Material accounting policy information)
- Impairment of financial instruments (Chapter Financial instruments – Material accounting policy information, Note [21](#) Credit risk)

Details about effects of these factors on the expected credit losses estimation are described in Note [21](#) Credit risk.

d) Application of amended and new IFRS/IAS

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 January 2026. In the first quarter of 2026 there were no new standards or amendments to standards that had a material effect on these condensed interim separate financial statements.

Performance / Return

1. Segment reporting

The segment reporting of the Bank is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Bank the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Bank's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Bank.

During the first quarter of 2026 there were no changes in the methodology of segment reporting in comparison with annual separate financial statements. For the complete set of disclosures related to segment reporting these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 1.

for the 3-month accounting period ended 31 March 2026

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026
EUR ths.										
Net interest income	110,353	121,874	35,900	36,353	2,331	1,932	2,579	12,909	151,163	173,068
Net fee and commission income	46,530	51,937	10,262	10,797	4,950	5,219	(2,851)	(1,808)	58,891	66,145
Fee and commission income	47,508	54,400	10,400	10,968	5,023	5,056	611	2,245	63,542	72,669
Fee and commission expenses	(978)	(2,463)	(138)	(171)	(73)	163	(3,462)	(4,053)	(4,651)	(6,524)
Dividend income	-	-	-	-	-	-	7	3	7	3
Net trading result	1,353	1,232	1,691	1,378	1,098	1,181	1,057	2,337	5,199	6,128
Net gain from financial instruments measured at fair value through profit or loss	-	-	-	-	-	-	992	3,063	992	3,063
Rental income from investment properties & other operating leases	-	-	-	-	-	-	113	81	113	81
General administrative expenses	(76,089)	(76,277)	(15,797)	(17,117)	(1,113)	(1,224)	(1,407)	(3,822)	(94,406)	(98,440)
Net other loss from derecognition of financial instruments not measured at fair value through profit or loss	-	-	-	-	-	-	(40)	(10)	(40)	(10)
Net impairment gain/ (loss) from financial instruments	(12,461)	(17,870)	(7,853)	(5,823)	4	801	(74)	(148)	(20,384)	(23,040)
Other operating result	1	-	167	67	4	-	(31)	(230)	141	(163)
Levies on banking activities	-	-	-	-	-	-	-	(334)	-	(334)
Pre-tax result from continuing operations	69,687	80,896	24,370	25,655	7,274	7,909	345	12,375	101,676	126,835
Taxes on income	(16,725)	(19,407)	(5,856)	(6,164)	(1,745)	(1,898)	(9,736)	(12,684)	(34,062)	(40,153)
Net result for the period	52,962	61,489	18,514	19,491	5,529	6,011	(9,391)	(309)	67,614	86,682
Operating income	158,237	175,042	47,853	48,557	8,378	8,332	1,897	16,557	216,365	248,488
Operating expenses	(76,089)	(76,277)	(15,797)	(17,117)	(1,113)	(1,224)	(1,407)	(3,822)	(94,406)	(98,440)
Operating result	82,148	98,765	32,056	31,440	7,265	7,108	490	12,735	121,959	150,048
Risk-weighted assets (credit risk, eop)*	3,274,395	3,581,401	5,278,442	5,507,219	82,820	50,373	526,705	289,715	9,162,362	9,428,708
Average allocated capital**	455,609	480,784	542,529	563,450	17,189	11,181	372,207	431,043	1,387,534	1,486,458
Cost/income ratio	48.09%	43.58%	33.01%	35.25%	13.29%	14.69%	74.20%	23.09%	43.63%	39.62%
Return on allocated capital	11.62%	12.79%	3.41%	3.46%	32.15%	53.77%	(2.52%)	(0.08%)	4.87%	5.83%
Total assets (eop)	13,061,846	14,003,530	6,581,434	6,978,870	117,818	136,704	7,150,721	6,673,927	26,911,819	27,793,031
Total liabilities excluding equity (eop)	14,468,453	15,195,857	3,554,941	3,633,779	806,584	655,942	5,769,983	6,120,655	24,599,961	25,606,233
Impairments	(12,461)	(17,870)	(7,853)	(5,823)	4	801	(74)	(148)	(20,384)	(23,040)
Net impairment gain/ (loss) on financial assets AC and finance lease receivables	(12,275)	(17,478)	(6,548)	(7,411)	(10)	801	(72)	(190)	(18,905)	(24,278)
Net impairment gain/ (loss) on commitments and guarantees given	(186)	(392)	(1,305)	1,588	14	-	(2)	42	(1,479)	1,238

* Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA).

** Average allocated capital is calculated based on Erste Group controlling methodology.

2. Net interest income

EUR ths.	2025	2026
Financial assets at AC	229,362	239,204
Demand deposits	13,033	5,779
Loans and advances	186,339	199,199
Debt securities	29,990	34,226
Interest income	229,362	239,204
Non-trading financial assets at FVPL	6	6
Financial assets HFT	8,272	6,163
Hedge accounting derivatives, interest rate risk	470	(131)
Other assets	3,202	3,307
Other similar income	11,950	9,345
Interest and other similar income	241,312	248,549
Financial liabilities at AC	(76,240)	(68,218)
Deposits	(42,030)	(29,537)
Debt securities in issue	(34,210)	(38,681)
Interest expenses	(76,240)	(68,218)
Financial liabilities HFT	(8,023)	(5,946)
Hedge accounting derivatives, interest rate risk	(5,270)	(669)
Other liabilities	(616)	(646)
Negative Interest from financial assets	-	(2)
Other similar expenses	(13,909)	(7,263)
Interest and other similar expenses	(90,149)	(75,481)
Net interest income	151,163	173,068

An amount of EUR 3.8 million (2025: EUR 3.5 million) relating to impaired financial assets is included in interest income.

Interest on derivatives relates to the hedged items presented in the line item 'Financial assets / liabilities at AC'.

3. Net fee and commission income

EUR ths.	2025		2026	
	Income	Expenses	Income	Expenses
Securities	2,513	(530)	3,862	(595)
Own issues	660	-	51	7
Transfer orders	399	(488)	2,479	(602)
Other	1,454	(42)	1,332	-
Custody	2,015	(1,071)	2,144	(806)
Collective investment	934	-	1,096	-
Other	1,081	(1,071)	1,048	(806)
Payment services	29,547	(2,426)	33,257	(3,271)
Card business	12,858	(1,293)	13,807	(2,053)
Thereof: Credit cards	609	-	580	-
Thereof: Debit cards and other card payments	12,249	-	13,227	-
Current accounts	15,450	-	17,967	-
Other	1,239	(1,133)	1,483	(1,218)
Customer resources distributed but not managed	21,962	(74)	25,279	(138)
Collective investment	7,579	-	9,351	-
Insurance products (as agent)	14,383	(74)	15,928	(138)
Servicing fees from securitization activities	-	-	-	(25)
Lending Business	7,292	(204)	7,981	(1,667)
Guarantees given, guarantees received	1,924	(2)	2,165	(1,400)
Loan commitments given, loan commitments received	1,634	-	1,114	-
Other lending business	3,734	(202)	4,702	(267)
Thereof: loan servicing activities	-	-	4,702	(267)
Other	213	(346)	147	(21)
Total fee and commission income and expenses	63,542	(4,651)	72,670	(6,523)
Net fee and commission income	58,891		66,147	

Collective investment in the line 'Customer resources distributed but not managed' and custody fees relate to fees earned by the Bank on trust and other investment activities in which the Bank holds or invests assets on behalf of its customers and amount to EUR 23,331.6 million (2025: EUR 21,018.5 million).

4. Net trading result

EUR ths.	2025	2026
Securities trading	941	-
Derivatives trading	4,373	4,903
Result from hedge accounting	(115)	1,225
Net trading result	5,199	6,128

The line item 'Securities trading' includes net gains from the Erste Group Bank AG's market positions attributable to the Bank.

5. Net gain from financial instruments measured at fair value through profit or loss

Changes in fair value (clean price) of non-trading financial assets at fair value through profit or loss are presented under this line item. This concerns non-trading financial assets mandatorily measured at fair value through profit or loss.

EUR ths.	2025	2026
Result from measurement/sale of financial assets mandatorily at FVPL	992	3,063
Net gain from financial instruments measured at fair value through profit or loss	992	3,063

6. General administrative expenses

Personnel expenses

As at 31 March 2026 the Bank had 3,590 employees, thereof five members of the Board of Directors. As at 31 December 2025 the Bank had 3,630 employees, thereof five members of the Board of Directors.

Other administrative expenses

EUR ths.	2025	2026
Personnel expenses	(49,832)	(52,859)
Wages and salaries	(35,769)	(37,844)
Compulsory social security	(12,663)	(13,436)
Other personnel expenses	(1,400)	(1,579)
Other administrative expenses	(35,202)	(36,413)
Deposit insurance contribution	(2,857)	(4,241)
IT expenses	(16,204)	(16,483)
Expenses for office premises	(4,426)	(4,508)
Office operating and administrative expenses	(3,553)	(3,257)
Advertising/marketing	(2,912)	(2,480)
Legal and consulting costs	(1,992)	(1,894)
Sundry administrative expenses	(3,258)	(3,550)
Depreciation and amortisation	(9,372)	(9,168)
Software and other intangible assets	(1,262)	(1,314)
Owner occupied real estate and leased real estate	(5,023)	(5,053)
Investment properties	(38)	(32)
Office furniture and equipment and sundry property and equipment	(3,049)	(2,769)
General administrative expenses	(94,406)	(98,440)

7. Net impairment loss from financial instruments

EUR ths.	2025	2026
Financial assets at AC	(18,544)	(25,430)
Net allocation to credit loss allowances	(21,838)	(29,128)
Unwinding correction	3,352	4,396
Direct write-offs	(175)	(707)
Recoveries recorded directly to the income statement	117	9
Finance lease receivables	(361)	1,152
Net allocation to credit loss allowances	(368)	1,152
Recoveries recorded directly to the income statement	7	-
Credit loss allowances for loan commitments and financial guarantees given	(1,479)	1,238
Net impairment loss from financial instruments	(20,384)	(23,040)

8. Other operating result

EUR ths.	2025	2026
Other operating expenses	(1,938)	(1,779)
Net allocation to other provisions	-	(212)
Levies on banking activities	-	(334)
Financial transaction tax	-	(334)
Other taxes	(82)	(61)
Other	(1,856)	(1,172)
Other operating income	2,079	1,616
Net release of other provisions	125	-
Result from properties/movables/other intangible assets other than goodwill	1,158	315
Result from other operating expenses/income	796	1,301
Other operating result	141	(163)

Other in Other operating expenses consists mainly of insurance premiums in the amount of EUR 806 ths (2025: EUR 842 ths), debt collection and legal costs in the amount of EUR 349 ths (2025: EUR 858 ths).

Result from properties/movables/other intangible assets other than goodwill consists mainly of net gain from sale of several buildings in the amount of EUR 276 ths (2025: EUR 1.1 million).

Result from other operating expenses/income consists mainly of income from services provided to third parties within the Erste Group in the amount of EUR 185 ths (2025: EUR 297 ths).

9. Taxes on income

For the purposes of the condensed interim separate financial statements the Bank accounts for estimate of current income tax, which is based on simplified calculation.

Change in tax rate

On October 25, 2024, Act No. 278/2024 Coll. was published in the Collection of Laws of the Slovak Republic, amending and supplementing Act No. 595/2003 Coll. on income tax. A new income tax rate of 24% of the tax base was introduced (original tax rate: 21%). It is paid by legal entities that achieve taxable income in excess of EUR 5,000,000 in the relevant tax period. It was applied for the first time when filing a tax return for the tax period starting no earlier than January 1, 2025.

On November 28, 2024, Act. No. 355/2024 Coll. was published in the Collection of Law of the Slovak Republic, amending and supplementing Act No. 595/2003 Coll. on income tax. From January 1, 2025 a special tax rate has been introduced on revenues paid from state bonds and revenues paid from bonds issued by European Union member state or a state that is a party to the Agreement on the European Economic Area, of 16% for taxation period 2025 and 13% for taxation period 2026 and others.

On October 9, 2025, Act No. 261/2025 Coll., was published in the Collection of Laws of the Slovak Republic, amending and supplementing Act No. 595/2003 Coll. on income tax. From January 1, 2026, a special tax rate of 54% was introduced on revenues from fees for executing a payment transaction through a payment card towards to a player account.

Special levy on profits from regulated activities

On December 19, 2023, The parliament of the Slovak republic approved the amendment to Act No. 235/2012 Coll. on a special levy on Business in Regulated Industries, effective from December 31, 2023. The amendment to the law extends the scope to persons authorized to perform activities based on a permission issued or granted by the National Bank of Slovakia, which also includes banks. The levy period is a calendar month, and the bank is obliged to pay the levy starting with January 2024. The special levy is calculated as the product of the levy rate and the levy base. The levy base is the pre-tax profit reported according to international accounting standards adjusted according to Section 17 subsection 1 letter c) Act no. 595/2003 Coll on income tax, reduced by the revenue of a state bond and the revenue from a bond issued by a member state of the European Union or a state that is a party to the Agreement on the European Economic Area, multiplied by a coefficient, which is calculated as the share of revenues from activities in the area carried out on the basis of a permission issued or granted by the National Bank of Slovakia to total revenues. The monthly levy rate is 0.0167 for accounting period 2026, 0.0125 for accounting period 2027 and for accounting period 2028 and others in the amount of 0.00363. The levy base is based on a taxable profit in scope of IAS 12 and levy is considered as an income tax.

OECD Pillar Two model rules

The Bank is within the scope of the OECD Pillar Two models. Pillar Two legislation was enacted in Slovakia, the jurisdiction in which the Bank is incorporated. The average expected effective tax rate for the year 2026 is higher than 17% (2025: 16%), and the

expected average effective tax rates for the following accounting periods also meet the criteria for the application of the "Exception from the calculation of the compensatory tax based on the qualified administration by individual states" in the Pillar Two legislation. Consequently, the Bank is not obliged to pay the payment of Pillar Two income taxes in relation to Slovakia. As at 31 March 2026 and as at 31 December 2025, the Bank did not report any related payable tax. The Bank applies the exemption for the recognition and disclosure of information on deferred tax assets and liabilities related to income tax for Pillar Two, as outlined in the amendments to IAS 12 issued in May 2023.

Financial instruments – Material accounting policy information

During the first quarter of 2026 there were no changes in the significant accounting policies in comparison with annual separate financial statements. For the complete set of disclosures related to significant accounting policies these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in chapter 'Financial instruments - Material accounting policies'.

Financial instruments held at amortised cost

10. Cash and cash equivalents

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 194.5 million (2025: EUR 188.6 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined statement of financial position items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

EUR ths.	31.12.2025	31.03.2026
Cash on hand	375,884	334,967
Cash balances at central banks	1,064,785	532,302
Other demand deposits at credit institutions	7,862	16,996
Cash and cash equivalents	1,448,531	884,265

11. Financial assets at amortised cost

Debt securities

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.03.2026											
General governments	4,930,597	–	–	–	4,930,597	(474)	–	–	–	(474)	4,930,123
Credit institutions	323,989	–	–	–	323,989	(194)	–	–	–	(194)	323,795
Other financial corporations	527	10,239	–	–	10,766	(1)	(122)	–	–	(123)	10,643
Non-financial corporations	100,899	–	–	–	100,899	(37)	–	–	–	(37)	100,862
Total debt securities	5,356,012	10,239	–	–	5,366,251	(706)	(122)	–	–	(828)	5,365,423

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
General governments	4,811,739	–	–	–	4,811,739	(332)	–	–	–	(332)	4,811,407
Credit institutions	328,239	–	–	–	328,239	(196)	–	–	–	(196)	328,043
Other financial corporations	524	10,131	–	–	10,655	(3)	(121)	–	–	(124)	10,531
Non-financial corporations	103,701	–	–	–	103,701	(38)	–	–	–	(38)	103,663
Total debt securities	5,244,203	10,131	–	–	5,254,334	(569)	(121)	–	–	(690)	5,253,644

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	31.03.2026
Stage 1	(569)	(3)	5	-	(139)	(706)
Stage 2	(121)	-	-	-	(1)	(122)
Stage 3	-	-	-	-	-	-
POCI	-	-	-	-	-	-
Total debt securities	(690)	(3)	5	-	(140)	(828)

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	31.12.2025
Stage 1	(829)	(22)	53	145	84	(569)
Stage 2	(693)	-	451	-	121	(121)
Stage 3	-	-	-	-	-	-
POCI	-	-	-	-	-	-
Total debt securities	(1,522)	(22)	504	145	205	(690)

Loans and advances to banks**Gross carrying amounts and credit loss allowances per impairment buckets**

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.03.2026											
Credit institutions	65,041	-	-	-	65,041	(31)	-	-	-	(31)	65,010
Total loans and advances to banks	65,041	-	-	-	65,041	(31)	-	-	-	(31)	65,010

As at 31 March 2026, the Bank registers a reverse repurchase agreement. The value of the collateral in the form of a received debt security amounts to EUR 1.9 million (2025: EUR 1.9 million).

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
Credit institutions	65,326	-	-	-	65,326	(32)	-	-	-	(32)	65,294
Total loans and advances to banks	65,326	-	-	-	65,326	(32)	-	-	-	(32)	65,294

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Other changes in credit risk (net)	31.03.2026
Stage 1	(32)	(34)	3	32	(31)
Stage 2	-	-	-	-	-
Stage 3	-	-	-	-	-
POCI	-	-	-	-	-
Total loans and advances to banks	(32)	(34)	3	32	(31)

EUR ths.	01.01.2025	Additions	Derecognitions	Other changes in credit risk (net)	31.12.2025
Stage 1	(15)	(64)	32	15	(32)
Stage 2	-	-	-	-	-
Stage 3	-	-	-	-	-
POCI	-	-	-	-	-
Total loans and advances to banks	(15)	(64)	32	15	(32)

Loans and advances to customers

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.03.2026											
General governments	345,236	4,961	–	–	350,197	(546)	(196)	–	–	(742)	349,455
Other financial corporations	216,523	4,402	228	11	221,164	(533)	(203)	(146)	(11)	(893)	220,271
Non-financial corporations	4,298,032	1,029,134	151,275	102,807	5,581,248	(20,391)	(59,303)	(65,386)	(12,397)	(157,477)	5,423,771
Households	13,900,862	430,819	304,644	10,233	14,646,558	(17,492)	(30,850)	(162,218)	(5,983)	(216,543)	14,430,015
Total loans and advances to customers	18,760,653	1,469,316	456,147	113,051	20,799,167	(38,962)	(90,552)	(227,750)	(18,391)	(375,655)	20,423,512

The amounts represent the maximum exposure to credit risk.

As at 31 March 2026, the 15 largest customers accounted for 4.7% of the gross loan portfolio amounting to EUR 982.2 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
General governments	357,401	5,147	–	–	362,548	(567)	(202)	–	–	(769)	361,779
Other financial corporations	214,855	5,026	227	12	220,120	(508)	(249)	(146)	(9)	(912)	219,208
Non-financial corporations	4,177,824	1,033,388	144,784	100,168	5,456,164	(19,690)	(53,967)	(65,286)	(10,409)	(149,352)	5,306,812
Households	13,776,102	464,776	287,640	9,511	14,538,029	(17,935)	(31,993)	(156,032)	(5,145)	(211,105)	14,326,924
Total loans and advances to customers	18,526,182	1,508,337	432,651	109,691	20,576,861	(38,700)	(86,411)	(221,464)	(15,563)	(362,138)	20,214,723

As at 31 December 2025, the 15 largest customers accounted for 4.7% of the gross loan portfolio amounting to EUR 945.8 million.

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.03.2026
Stage 1	(38,700)	(17,986)	232	10,494	6,980	18	(38,962)
General governments	(567)	(12)	–	3	30	–	(546)
Other financial corporations	(508)	(82)	–	2	55	–	(533)
Non-financial corporations	(19,690)	(9,037)	36	5,165	3,134	1	(20,391)
Households	(17,935)	(8,855)	196	5,324	3,761	17	(17,492)
Stage 2	(86,411)	(345)	109	(12,956)	9,027	24	(90,552)
General governments	(202)	–	–	(17)	23	–	(196)
Other financial corporations	(249)	–	–	(12)	58	–	(203)
Non-financial corporations	(53,967)	(292)	74	(6,563)	1,433	12	(59,303)
Households	(31,993)	(53)	35	(6,364)	7,513	12	(30,850)
Stage 3	(221,464)	(61)	13,488	(4,563)	(18,521)	3,371	(227,750)
Other financial corporations	(146)	–	–	–	–	–	(146)
Non-financial corporations	(65,286)	(51)	1,472	(369)	(1,282)	130	(65,386)
Households	(156,032)	(10)	12,016	(4,194)	(17,239)	3,241	(162,218)
POCI	(15,563)	–	15	–	(2,883)	40	(18,391)
Other financial corporations	(9)	–	–	–	(2)	–	(11)
Non-financial corporations	(10,409)	–	–	–	(2,006)	18	(12,397)
Households	(5,145)	–	15	–	(875)	22	(5,983)
Total loans and advances to customers	(362,138)	(18,392)	13,844	(7,025)	(5,397)	3,453	(375,655)

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2025
Stage 1	(30,581)	(60,028)	1,157	24,123	23,403	3,226	(38,700)
General governments	(585)	(131)	4	49	96	–	(567)
Other financial corporations	(419)	(163)	5	159	(90)	–	(508)
Non-financial corporations	(13,498)	(37,730)	381	20,529	7,470	3,158	(19,690)
Households	(16,079)	(22,004)	767	3,386	15,927	68	(17,935)
Stage 2	(112,039)	(6,201)	911	(20,651)	51,232	337	(86,411)
General governments	(34)	–	–	(259)	91	–	(202)
Other financial corporations	(987)	–	8	(177)	907	–	(249)
Non-financial corporations	(81,269)	(5,854)	797	(8,261)	40,573	47	(53,967)
Households	(29,749)	(347)	106	(11,954)	9,661	290	(31,993)
Stage 3	(185,886)	(446)	34,597	(11,348)	(65,847)	7,466	(221,464)
Other financial corporations	(58)	–	3	(4)	(87)	–	(146)
Non-financial corporations	(56,726)	(345)	7,349	(822)	(17,258)	2,516	(65,286)
Households	(129,102)	(101)	27,245	(10,522)	(48,502)	4,950	(156,032)
POCI	(16,749)	–	308	–	(1,686)	2,564	(15,563)
Other financial corporations	–	–	–	–	(9)	–	(9)
Non-financial corporations	(13,075)	–	225	–	115	2,326	(10,409)
Households	(3,674)	–	83	–	(1,792)	238	(5,145)
Total loans and advances to customers	(345,255)	(66,675)	36,973	(7,876)	7,102	13,593	(362,138)

Transfers of gross carrying amount between stages

EUR ths.	Transfers between Stage 1 and Stage 2		Transfers between Stage 2 and Stage 3		Transfers between Stage 1 and Stage 3		POCI	
	To Stage 2 from Stage 1	To Stage 1 from Stage 2	To Stage 3 from Stage 2	To Stage 2 from Stage 3	To Stage 3 from Stage 1	To Stage 1 from Stage 3	To Defaulted from Non-Defaulted	To Non-Defaulted from Defaulted
As at 31.03.2026								
General governments	211	177	–	–	–	–	–	–
Other financial corporations	255	67	–	–	–	–	–	–
Non-financial corporations	152,249	118,563	13,509	1,963	1,853	305	51	790
Households	118,558	95,651	35,619	5,567	14,839	5,668	379	7
Total	271,273	214,458	49,128	7,530	16,692	5,973	430	797
As at 31.12.2025								
General governments	4,885	497	–	–	–	–	–	–
Other financial corporations	3,604	15,304	106	–	75	–	–	–
Non-financial corporations	338,179	531,004	54,413	1,577	14,155	355	705	1,352
Households	240,586	105,128	60,982	14,243	69,428	13,443	95	1,342
Total	587,254	651,933	115,501	15,820	83,658	13,798	800	2,694

12. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.03.2026											
General governments	4,614	–	–	–	4,614	–	–	–	–	–	4,614
Credit institutions	891	1	–	–	892	–	–	–	–	–	892
Other financial corporations	3,198	–	–	–	3,198	–	–	–	–	–	3,198
Non-financial corporations	183,670	2,706	1,607	1,292	189,275	(662)	(54)	(575)	(1,062)	(2,353)	186,922
Households	80	–	–	–	80	(1)	–	–	–	(1)	79
Total	192,453	2,707	1,607	1,292	198,059	(663)	(54)	(575)	(1,062)	(2,354)	195,705
As at 31.12.2025											
General governments	281	–	–	–	281	–	–	–	–	–	281
Credit institutions	3,680	–	–	–	3,680	–	–	–	–	–	3,680
Other financial corporations	2,979	–	–	–	2,979	(1)	–	–	–	(1)	2,978
Non-financial corporations	172,199	2,539	2,212	1,228	178,178	(623)	(52)	(1,337)	(1,011)	(3,023)	175,155
Households	68	–	61	–	129	(1)	–	(3)	–	(4)	125
Total	179,207	2,539	2,273	1,228	185,247	(625)	(52)	(1,340)	(1,011)	(3,028)	182,219

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Write offs	31.03.2026
Stage 1	(625)	(614)	–	576	–	–	(663)
Other financial corporations	(1)	–	–	1	–	–	–
Non-financial corporations	(623)	(614)	–	575	–	–	(662)
Households	(1)	–	–	–	–	–	(1)
Stage 2	(52)	–	–	(1)	(1)	–	(54)
Non-financial corporations	(52)	–	–	(2)	–	–	(54)
Stage 3	(1,340)	–	–	794	(29)	–	(575)
Non-financial corporations	(1,337)	–	–	791	(29)	–	(575)
Households	(3)	–	–	3	–	–	–
POCI	(1,011)	–	–	(51)	–	–	(1,062)
Non-financial corporations	(1,011)	–	–	(51)	–	–	(1,062)
Total	(3,028)	(614)	–	1,318	(30)	–	(2,354)

EUR ths.	01.01.2025	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Write offs	31.12.2025
Stage 1	(814)	(655)	–	844	–	–	(625)
Other financial corporations	(2)	(1)	–	2	–	–	(1)
Non-financial corporations	(812)	(653)	–	842	–	–	(623)
Households	–	(1)	–	–	–	–	(1)
Stage 2	(817)	–	–	765	–	–	(52)
Non-financial corporations	(817)	–	–	765	–	–	(52)
Stage 3	(864)	–	3	(343)	(457)	321	(1,340)
Non-financial corporations	(864)	–	3	(343)	(454)	321	(1,337)
Households	–	–	–	–	(3)	–	(3)
POCI	(348)	–	–	(954)	–	291	(1,011)
Non-financial corporations	(348)	–	–	(954)	–	291	(1,011)
Total	(2,843)	(655)	3	312	(457)	612	(3,028)

Transfers of gross carrying amount between impairment stages

EUR ths.	2025	2026
Transfers between Stage 1 and Stage 2	2,577	1,803
To Stage 2 from Stage 1	2,521	1,797
To Stage 1 from Stage 2	56	6
Transfers between Stage 2 and Stage 3	23	87
To Stage 3 from Stage 2	23	87
Transfers between Stage 1 and Stage 3	1,799	66
To Stage 3 from Stage 1	1,799	66

13. Financial liabilities at amortised costs

Deposits from banks

EUR ths.	31.12.2025	31.03.2026
Overnight deposits	1,434	4,952
Term deposits	277,316	261,190
Deposits from banks	278,750	266,142

Deposits from customers

EUR ths.	31.12.2025	31.03.2026
Overnight deposits	16,184,761	15,923,357
Savings deposits	5,132,411	5,192,852
Households	5,132,411	5,192,852
Non-savings deposits	11,052,350	10,730,505
General governments	286,785	251,269
Other financial corporations	404,183	437,522
Non-financial corporations	2,599,070	2,402,613
Households	7,762,312	7,639,101
Term deposits	3,512,018	3,529,606
Deposits with agreed maturity	3,512,018	3,529,606
Savings deposits	228,320	212,569
Households	228,320	212,569
Non-savings deposits	3,283,698	3,317,037
General governments	68,619	41,073
Other financial corporations	300,105	287,766
Non-financial corporations	990,996	984,505
Households	1,923,978	2,003,693
Deposits from customers	19,696,779	19,452,963
General governments	355,404	292,342
Other financial corporations	704,288	725,288
Non-financial corporations	3,590,066	3,387,118
Households	15,047,021	15,048,215

Debt securities issued

EUR ths.	31.12.2025	31.03.2026
Subordinated debt securities issues	166,695	166,695
Senior non-preferred bonds	30,372	—
Other debt securities issued	5,097,258	5,260,963
Bonds	1,519,191	1,479,179
Mortgage covered bonds	3,578,067	3,781,784
Debt securities issued	5,294,325	5,427,658

Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be separated and disclosed under the statement of financial position line item 'Financial liabilities held for trading'.

The interest rate shown below represents actual interest expense of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2025	2026
Subordinated Bonds	September 2018	September 2028	2.88%	33	100,000	EUR	3,327	3,350
Subordinated Bonds	September 2018	September 2028	4.31%	33	100,000	EUR	3,337	3,303
Subordinated Bonds	November 2018	November 2028	2.45%	91	100,000	EUR	9,119	9,173
Subordinated Bonds	November 2025	November 2035	3.94%	1,500	100,000	EUR	150,912	150,869
Total							166,695	166,695

Subordinated liabilities

Issued subordinated capital and supplementary capital are either reported in the item Financial liabilities at amortised costs or Financial liabilities at fair value through profit or loss. Supplementary capital is defined in accordance with Art. 63 of Regulation (EU) No 575/2013 (CRR). Corresponding instruments have an original maturity of at least five years, are of a subordinated nature and may not, among other things, contain any incentive for early repayment, grant the holder the right to accelerate repayment or include interest or dividend payments that are influenced in their amount by the creditworthiness of the issuer.

Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semi annual coupon payments. Their transferability is not limited. There are no pre-emptive rights and exchange rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2025	2026
Covered Bonds	July 2007	July 2027	4.95%	250	66,388	EUR	17,624	17,594
Covered Bonds	June 2013	June 2028	3.00%	132	50,000	EUR	6,615	6,663
Covered Bonds	February 2014	February 2029	2.80%	97	50,000	EUR	4,899	4,864
Covered Bonds	March 2016	March 2026	–%	90	100,000	EUR	9,068	–
Senior Unsecured Bonds	November 2017	November 2027	1.38%	44	100,000	EUR	4,408	4,423
Covered Bonds	June 2019	June 2026	0.13%	5,000	100,000	EUR	497,701	499,318
Senior Unsecured Bonds	March 2021	March 2027	3.13%	1,000	100,000	EUR	101,543	100,654
Senior Unsecured Bonds	June 2021	June 2028	0.38%	1,302	100,000	EUR	153,523	153,744
Covered Bonds	April 2022	April 2027	1.13%	5,000	100,000	EUR	495,791	495,883
Senior Unsecured Bonds	May 2022	May 2026	2.00%	19,462	1,000	EUR	19,668	19,764
Senior Unsecured Bonds	July 2022	December 2029	5.00%	285	200,000	USD	47,220	48,586
Covered Bonds	October 2022	April 2028	3.50%	5,000	100,000	EUR	517,938	518,577
Senior Unsecured Bonds	October 2022	October 2034	4.88%	320	100,000	EUR	32,820	32,904
Senior Unsecured Bonds	October 2022	April 2026	3.30%	48,964	1,000	EUR	49,838	50,181
Covered Bonds	January 2023	January 2026	–%	5,000	100,000	EUR	515,916	–
Senior Unsecured Bonds	February 2023	February 2026	–%	73,194	1,000	EUR	75,234	–
Senior Unsecured Bonds	June 2023	June 2026	4.50%	1,800	50,000	EUR	91,753	92,771
Senior Unsecured Bonds	July 2023	July 2029	4.85%	529	100,000	EUR	65,107	64,984
Covered Bonds	August 2023	September 2027	3.88%	5,000	100,000	EUR	504,028	508,897
Senior Unsecured Bonds	September 2023	September 2033	5.41%	100	100,000	EUR	10,632	10,759
Senior Unsecured Bonds	September 2023	September 2027	4.75%	393	50,000	EUR	19,661	19,461
Senior Unsecured Bonds	October 2023	October 2028	5.38%	3,310	100,000	EUR	334,942	339,375
Senior Unsecured Bonds	November 2023	November 2027	4.75%	1,182	50,000	EUR	59,352	59,906
Senior Unsecured Bonds	January 2024	January 2034	4.10%	50	100,000	EUR	5,203	5,048
Senior Unsecured Bonds	February 2024	February 2034	4.70%	20	100,000	EUR	2,066	2,088
Senior Unsecured Bonds	February 2024	February 2028	4.00%	1,177	50,000	EUR	61,449	59,619
Senior Unsecured Bonds	March 2024	August 2029	4.41%	100	100,000	EUR	10,126	10,238
Senior Unsecured Bonds	March 2024	March 2030	3.78%	146	100,000	EUR	25,139	24,891
Senior Unsecured Bonds	March 2024	March 2028	4.00%	987	50,000	EUR	50,545	48,965
Senior Unsecured Bonds	April 2024	April 2027	4.00%	89	50,000	EUR	4,481	4,525
Senior Unsecured Bonds	May 2024	May 2027	3.10%	100	100,000	EUR	9,986	9,994
Senior Unsecured Bonds	May 2024	May 2029	4.17%	290	100,000	EUR	64,576	65,146
Senior Unsecured Bonds	June 2024	June 2027	3.05%	150	100,000	EUR	14,943	14,956
Senior Unsecured Bonds	September 2024	September 2027	3.75%	300	50,000	EUR	14,957	14,959
Senior Unsecured Bonds	December 2024	December 2028	3.45%	802	50,000	EUR	75,255	75,774
Covered Bonds	January 2025	January 2029	2.75%	5,000	100,000	EUR	509,901	493,522
Senior Unsecured Bonds	March 2025	March 2028	4.00%	43	55,000	USD	2,074	2,058
Senior Unsecured Bonds	April 2025	April 2032	3.45%	220	100,000	EUR	22,330	22,526
Senior Unsecured Bonds	June 2025	June 2029	3.32%	760	100,000	EUR	60,066	76,260
Senior Unsecured Bonds	July 2025	July 2029	3.25%	300	50,000	EUR	15,212	15,332
Covered Bonds	September 2025	September 2030	2.75%	5,000	100,000	EUR	498,586	495,278
Senior Unsecured Bonds	October 2025	October 2029	3.15%	299	50,000	EUR	15,082	15,147
Covered Bonds	January 2026	January 2032	2.88%	7,500	100,000	EUR	–	741,188

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2025	2026
Senior Unsecured Bonds	March 2026	March 2029	3.10%	183	50,000	EUR	-	9,170
Senior Unsecured Bonds	March 2026	March 2034	3.55%	50	100,000	EUR	-	4,971
Total							5,097,258	5,260,963

Other financial liabilities

As at 31 March 2026 other financial liabilities in amount of EUR 109.9 million (2025: EUR 82.1 million) represented suspense accounts (payments with other banks).

Financial instruments at fair value through profit or loss

14. Derivative financial instruments

Derivatives held for trading

EUR ths.	31.12.2025			31.03.2026		
	Notional value	Positive fair value	Negative fair value	Notional value	Positive fair value	Negative fair value
Derivatives held in the trading book	1,954,222	8,848	7,376	1,929,468	8,001	6,670
Interest rate derivatives	1,641,452	8,057	6,501	1,617,911	7,435	5,998
Foreign exchange	312,770	791	875	311,557	566	672
Derivatives held in the banking book	44,478	292	219	64,934	289	232
Equity	12,000	73	-	12,000	57	-
Foreign exchange	32,478	219	219	52,934	232	232
Total gross amounts	1,998,700	9,140	7,595	1,994,402	8,290	6,902

15. Non-trading financial assets at fair value through profit or loss

EUR ths.	31.12.2025		31.03.2026	
	Designated at fair value	Mandatorily at fair value	Designated at fair value	Mandatorily at fair value
Equity instruments	-	18,046	-	18,046
Debt securities	-	14,994	-	16,728
Other financial corporations	-	9,582	-	11,329
Non-financial corporations	-	5,412	-	5,399
Non-trading financial assets at fair value through profit or loss	-	33,040	-	34,774

Financial instruments – other disclosure matters

16. Fair value of financial instruments

During the first quarter of 2026 there were no changes in the methodology of fair value of financial instruments in comparison with annual separate financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 20.

Classification of financial instruments carried at fair value by levels of the fair value hierarchy

EUR ths.	31.12.2025				31.3.2026			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets								
Financial assets HfT	–	9,140	–	9,140	–	8,290	–	8,290
Derivatives	–	9,140	–	9,140	–	8,290	–	8,290
Non-trading financial assets at FVPL	–	–	33,040	33,040	–	–	34,774	34,774
Equity instruments	–	–	18,046	18,046	–	–	18,046	18,046
Debt securities	–	–	14,994	14,994	–	–	16,728	16,728
Hedge accounting derivatives	–	43,068	–	43,068	–	21,506	–	21,506
Total assets	–	52,208	33,040	85,248	–	29,796	34,774	64,570
Liabilities								
Financial liabilities HfT	–	7,595	–	7,595	–	6,902	–	6,902
Derivatives	–	7,595	–	7,595	–	6,902	–	6,902
Hedge accounting derivatives	–	11,799	–	11,799	–	31,140	–	31,140
Total liabilities	–	19,394	–	19,394	–	38,042	–	38,042

Derivatives transacted via Clearing Houses are presented after netting in compliance with their statement of financial position treatment. The netted derivatives are allocated to Level 2.

Valuation process for financial instruments categorized as Level 3

The valuation of financial instruments categorized as Level 3 involves one or more significant inputs that are not directly observable on the market. Additional price verification steps need to be done. These may include reviewing relevant historical data and benchmarking for similar transactions, among others. This involves estimation and expert judgment.

Further details regarding input parameters used and the results of the sensitivity analysis are disclosed in the sub-chapter Unobservable inputs and sensitivity analysis for Level 3 measurements below.

Changes in volumes of Level 1 and Level 2

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. In the year 2026 and 2025 these transfers were immaterial.

Movements in Level 3

Development of fair value of financial instruments in Level 3

EUR ths.	01.01.2026	Gain/(loss) in profit or loss	Purchases	Settlements	Transfer into Level 3	Transfer out of Level 3	31.03.2026
Assets							
Non-trading financial assets at FVPL	33,040	1,734	–	–	–	–	34,774
Equity instruments	18,046	–	–	–	–	–	18,046
Debt securities	14,994	1,734	–	–	–	–	16,728
Total assets	33,040	1,734	–	–	–	–	34,774

EUR ths.	01.01.2025	Gain/loss in profit or loss	Purchases	Settlements	Transfers into Level 3	Transfer out of Level 3	31.03.2025
Assets							
Non-trading financial assets at FVPL	26,811	840	1,493	-	-	-	29,144
Equity instruments	20,185	-	-	-	-	-	20,185
Debt securities	6,626	840	1,493	-	-	-	8,959
Total assets	26,811	840	1,493	-	-	-	29,144

Transfers into and out of Level 3 mainly result from changes in valuation models with observable or non-observable parameters.

Gains in profit or loss on Level 3 instruments held at the end of the reporting period

EUR ths.	2025	2026
Assets		
Non-trading financial assets at FVPL	840	1,734
Debt securities	840	1,734
Total assets	840	1,734

Financial instruments not carried at fair value with fair value disclosed in the notes

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
31.03.2026					
Assets					
Cash and cash equivalents	884,265	884,265	334,967	549,298	-
Financial assets at AC	25,853,945	26,271,436	5,081,995	127,793	21,061,648
Loans and advances to banks	65,010	65,100	-	-	65,100
Loans and advances to customers	20,423,512	20,996,548	-	-	20,996,548
of which: Lending for house purchase	12,187,358	12,529,307	-	-	12,529,307
of which: Credit for consumption	1,628,577	1,674,271	-	-	1,674,271
of which: Corporate loans and others	6,607,577	6,792,970	-	-	6,792,970
Debt securities	5,365,423	5,209,788	5,081,995	127,793	-
Finance lease receivables	356,350	356,115	-	-	356,115
Trade and other receivables	195,705	195,312	-	-	195,312
Other assets - financial	59,142	59,142	-	-	59,142
Liabilities					
Financial liabilities at AC	25,146,763	25,171,839	3,613,249	1,844,767	19,713,823
Deposits from banks	266,142	258,127	-	-	258,127
Deposits from customers	19,452,963	19,453,616	-	-	19,453,616
Debt securities in issue	5,427,658	5,460,096	3,613,249	1,844,767	2,080
Other financial liabilities	109,916	109,916	-	-	109,916
Other liabilities - financial	95,076	95,076	-	-	95,076

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
31.12.2025					
Assets					
Cash and cash equivalents	1,448,531	1,448,531	375,884	1,072,647	–
Financial assets at AC	25,533,661	25,924,470	4,959,247	177,756	20,787,467
Loans and advances to banks	65,294	65,388	–	–	65,388
Loans and advances to customers	20,214,723	20,722,079	–	–	20,722,079
of which: Lending for house purchase	12,065,003	12,367,815	–	–	12,367,815
of which: Credit for consumption	1,644,411	1,685,684	–	–	1,685,684
of which: Corporate loans and others	6,505,309	6,668,580	–	–	6,668,580
Debt securities	5,253,644	5,137,003	4,959,247	177,756	–
Finance lease receivables	364,649	362,783	–	–	362,783
Trade and other receivables	182,219	181,881	–	–	181,881
Other assets - financial	37,009	37,009	–	–	37,009
Liabilities					
Financial liabilities at AC	25,269,854	25,316,123	3,407,335	1,938,232	19,970,556
Deposits from banks	278,750	270,749	–	–	270,749
Deposits from customers	19,696,779	19,697,686	–	–	19,697,686
Debt securities in issue	5,294,325	5,347,688	3,407,335	1,938,232	2,121
Other financial liabilities	82,107	82,107	–	–	82,107
Other liabilities - financial	75,933	75,933	–	–	75,933

17. Hedge accounting

Notional amounts of hedged items

EUR ths.	Type of hedged items	Notional amount	
		31.12.2025	31.3.2026
Fair value hedges		2,837,332	2,838,395
Assets	Bonds at AC	201,224	201,224
Liabilities	Issued bonds	2,636,108	2,637,171

Hedging instruments

The hedging instruments are presented in the line 'Hedge accounting derivatives' in the statement of financial position.

EUR ths.	Carrying amount	Change in FV for the period used for calculating hedge ineffectiveness	Type of hedge items	Notional
31.3.2026				
Fair value hedges				
Interest rate risk assets	21,506	1,872	Bonds at AC Issued bonds	110,000 1,337,597
Interest rate risk liabilities	31,140	(25,799)	Bonds at AC Issued bonds	91,224 1,299,574
31.12.2025				
Fair value hedges				
Interest rate risk assets	43,067	3,820	Bonds at AC Issued bonds	110,000 1,337,597
Interest rate risk liabilities	11,799	3,150	Bonds at AC Issued bonds	91,225 1,298,511

Hedged items in fair value hedges

EUR ths.	Carrying amount	Hedge adjustments	
		included in the carrying amount	Thereof: for the period used for recognition of hedge ineffectiveness
31.3.2026			
Financial assets at AC	196,246	(9,611)	(1,754)
Interest rate risk	196,246	(9,611)	(1,754)
Financial liabilities at AC	2,624,712	(35,349)	26,906
Interest rate risk	2,624,712	(35,349)	26,906
31.12.2025			
Financial assets at AC	201,384	(7,857)	(4,271)
Interest rate risk	201,384	(7,857)	(4,271)
Financial liabilities at AC	2,667,478	(8,443)	(2,278)
Interest rate risk	2,667,478	(8,443)	(2,278)

The hedged items are disclosed in the following line items in the statement of financial position:

- Financial assets at amortised cost / debt securities
- Financial liabilities at amortised cost / debt securities issued

Ineffectiveness from fair value hedges is presented under 'Net trading result' in the statement of income.

Fair value hedge of assets

As at 31 March 2026 the Bank held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 201.2 million (2025: EUR 201.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Bank entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the year 2026 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of EUR 1.9 million (2025: net gain EUR 1.5 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 1.8 million (2025: net loss EUR 1.5 million).

Fair value hedge of liabilities

The Bank uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the Note 13 Financial liabilities at amortised cost. As at 31 March 2026 the Bank holds covered bonds in total nominal value of EUR 3,137.2 million (2025: EUR 2,636.1 million).

During the year 2026 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net loss on the hedging instruments in the amount of EUR 25.8 million (2025: net gain EUR 5.7 million). On the other hand, a net gain on the hedged item attributable to the hedged risk amounted to EUR 26.9 million (2025: net loss EUR 5.8 million).

18. Financial assets pledged as collaterals

EUR ths.	Carrying amount of transferred assets				Carrying amount of associated liabilities			
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
As at 31.3.2026								
Financial assets at amortised cost								
Debt securities	488,686	-	-	473,387	15,299	393,823	-	393,823
Loans and advances to customers	3,683,813	-	-	3,683,813	-	3,387,960	-	3,387,960
Assets pledged as collateral	4,172,499	-	-	4,157,200	15,299	3,781,783	-	3,781,783

	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
EUR ths.								
As at 31.12.2025								
Financial assets at amortised cost								
Debt securities	955,931	–	–	940,777	15,154	891,813	–	891,813
Loans and advances to customers	2,986,412	–	–	2,986,412	–	2,686,254	–	2,686,254
Assets pledged as collateral	3,942,343	–	–	3,927,189	15,154	3,578,067	–	3,578,067

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. During the year 2026 and 2025 collaterals were pledged as a result of refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

Risk and capital management

19. Risk management

Risk policy and strategy

A core function of the Bank is taking risks in a conscious and selective manner and professionally steering those risks. Adequate risk policy and risk strategy is essential to the Bank's fundamental financial health and operational business success.

During the first quarter of 2026 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual separate financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 25.

20. Own funds and capital requirements

Regulatory requirements

Since 1 January 2014 the Bank has been calculating the regulatory own funds and the regulatory capital requirements according to the Capital Requirements Regulation (CRR, Regulation (EU) No. 575/2013) and the Capital Requirement Directive (CRD IV, Directive (EU) 2013/36/EU)¹. Both the CRD IV and CRD V² were transposed into national law in the Act on Banks 483/2001.

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Bank for regulatory purposes and for the disclosure of regulatory information.

According to information provided internally to key management, The Bank fulfilled all regulatory capital requirements during the year 2026 and throughout the year 2025 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

Accounting principles

The financial and regulatory figures published by the Bank are based on IFRS. Eligible capital components are derived from the statement of financial position and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation.

The unified reporting date of the condensed interim separate financial statements and consolidated regulatory figures of the Bank is 31 December of each respective year.

¹ Both CRD IV and CRR have been amended since the entry into force in 2014 inter alia with directive (EU) 2019/878 (CRD V) as well as regulations (EU) 2019/876 (CRR 2) and (EU) 2020/873 (CRR Quick Fix).

² CRDV has been transposed by an amendment of the ABA (BGBl I 2021/98; BWG-Novelle) which entered into force on 31 May 2021.

Own funds

Own funds according to CRR consist of CET1, additional tier 1 (AT1) and tier 2 (T2). In order to determine the capital ratios, each respective capital component – after application of all regulatory deductions and filters – is considered in relation to the total risk amount. Capital management within strategic risk management is the ongoing process of determining and maintaining the quantity and quality of capital appropriate to cover risks and ensure meeting regulatory capital requirements.

Capital buffer requirements are set out in Act on Banks 483/2001

- capital conservation buffer Article 33b
- Global Systemic Important Institution (G-SII) Article 33a and Article 33d (5)
- Other Systemic Important Institution (O-SII) buffer Article 33a and Article 33d (6)
- systemic risk buffer Article 33a, Article 33e
- countercyclical buffer Article 33a, Article 33c.

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

As a result of the 2024 SREP process performed by the European Central Bank (ECB) the Bank applies a Pillar 2 requirement (P2R) of 1.5% as at 31 March 2026. The minimum CET1 ratio of 5.34% encompasses the Pillar 1 minimum requirement of 4.5% and the Pillar 2 requirement of 0.84% (56.25% of 1.5%) as at 31 March 2026.

According to SREP, the Bank is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

	31.12.2025	31.3.2026
Pillar 1		
Minimum CET1 requirement	4.50%	4.50%
Minimum Tier 1 requirement	6.00%	6.00%
Minimum Own Funds requirements	8.00%	8.00%
Combined buffer requirement (CBR)	5.97%	5.97%
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical capital buffer	1.47%	1.47%
O-SII capital buffer	2.00%	2.00%
Minimum CET 1 requirement (incl. CBR)	10.47%	10.47%
Minimum Tier 1 requirement (incl. CBR)	11.97%	11.97%
Minimum Own Funds requirement (incl. CBR)	13.97%	13.97%
Pillar2		
Minimum CET1 requirement	0.84%	0.84%
Minimum T1 requirement	1.13%	1.13%
Minimum Own Funds requirement	1.50%	1.50%
Total CET1 requirement for Pillar 1 and Pillar 2	11.31%	11.31%
Total Tier 1 requirement for Pillar 1 and Pillar 2	13.10%	13.10%
Total Own Funds requirement for Pillar 1 and Pillar 2	15.47%	15.47%

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Bank were excluded):

in EUR ths.	31.12.2025	31.3.2026
Common equity tier 1 capital (CET1)		
Capital instruments eligible as CET1 (Subscribed capital)	212,000	212,000
Retained earnings	1,404,576	1,418,245
Legal reserve fund	79,795	79,795
Other funds	39,104	39,104
Accumulated other comprehensive income	(2,166)	(2,166)
Common equity tier 1 capital (CET1) before regulatory adjustments	1,733,309	1,746,978
Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	13	13
Value adjustments due to the requirements for prudent valuation	(1,025)	(1,274)
Securitisation positions which can alternatively be subject to a 1.250% risk weight	(9,149)	(5,980)
Other intangible assets	(19,378)	(19,834)
IRB shortfall of credit risk adjustments to expected losses	(520)	-
Insufficient coverage for non-performing exposures	(4,272)	(6,940)
Development of unaudited risk provisions during the year (EU No 183/2014)	(51,261)	(23,040)
Common equity tier 1 capital (CET1)	1,647,717	1,689,923
Additional tier 1 capital (AT1)		
Capital instruments eligible as AT1	330,000	330,000
Additional tier 1 capital (AT1)	330,000	330,000
Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)	1,977,717	2,019,923
Tier 2 capital (T2)		
Subordinated bonds issued as T2 capital instruments (eligible amount)	159,853	159,056
IRB excess of provisions over expected losses eligible	45,159	49,189
Tier 2 capital (T2)	205,012	208,245
Total own funds	2,182,729	2,228,168
Capital requirement	858,712	857,975
CET1 capital ratio	15.35%	15.76%
Tier 1 capital ratio	18.42%	18.83%
Total capital ratio	20.33%	20.78%

CET 1 capital before regulatory adjustments in the table above can be reconciled to Equity disclosed under IFRS in the statement of financial position. Capital instruments eligible as CET1 equal to subscribed capital in Equity. Legal reserve fund, other funds and accumulated other comprehensive income are the same as in Equity. Retained earnings according to CRR are lower than recognised in Equity by the amount of future profit distribution payments. Other equity instruments are part of Additional Tier 1 capital (AT1). The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

EUR ths.	31.12.2025		31.3.2026	
	Total risk	Capital requirement	Total risk	Capital requirement
Total Risk Exposure Amount	10,733,902	858,712	10,724,688	857,975
Risk weighted assets (credit risk)	9,443,970	755,518	9,427,515	754,201
Standardised approach	1,054,440	84,355	1,048,026	83,842
IRB approach	8,208,159	656,653	8,198,118	655,849
Securitisation positions	181,371	14,510	181,371	14,510
Trading book, foreign FX risk and commodity risk	2,356	188	2,361	189
Operational Risk	1,278,581	102,287	1,278,581	102,287
Exposure for CVA	8,995	720	16,231	1,298

21. Credit risk

During the first quarter of 2026 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual separate financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 27.

Reconciliation between the gross carrying amount and the carrying amount of the separate components of the credit risk exposure

31.3.2026		Credit loss allowances					Not subject to IFRS 9 impairment	Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI			
Cash and cash equivalents - other demand deposits	16,996	-	-	-	-	-	16,996	
Financial assets at amortised cost	26,230,459	39,699	90,674	227,750	18,391	-	25,853,945	
Loans and advances to banks	65,041	31	-	-	-	-	65,010	
Loans and advances to customers	20,799,167	38,962	90,552	227,750	18,391	-	20,423,512	
<i>of which: Lending for house purchase</i>	12,274,478	8,799	7,960	65,233	5,127	-	12,187,359	
<i>of which: Credit for consumption</i>	1,742,355	7,463	19,283	86,893	140	-	1,628,576	
<i>of which: Corporate loans and others</i>	6,782,334	22,700	63,309	75,624	13,124	-	6,607,577	
Debt securities	5,366,251	706	122	-	-	-	5,365,423	
Finance lease receivables	361,359	1,376	838	2,783	12	-	356,350	
Trade and other receivables	198,059	663	54	575	1,062	-	195,705	
Non-trading financial assets at fair value through profit or loss - Debt securities	16,728	-	-	-	-	-	16,728	
Financial assets - held for trading	8,290	-	-	-	-	-	8,290	
Positive fair value of derivatives - hedge accounting	21,506	-	-	-	-	-	21,506	
Total credit risk exposure on-balance	26,853,397	41,738	91,566	231,108	19,465	-	26,469,520	
Off-balance	5,987,299	6,022	4,987	1,036	349	408	5,974,497	
Total credit risk exposure	32,840,696	47,760	96,553	232,144	19,814	408	32,444,017	

31.12.2025		Credit loss allowances					Not subject to IFRS 9 impairment	Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI			
Cash and cash equivalents - other demand deposits	7,862	-	-	-	-	-	7,862	
Financial assets at amortised cost	25,896,521	39,301	86,532	221,464	15,563	-	25,533,661	
Loans and advances to banks	65,326	32	-	-	-	-	65,294	
Loans and advances to customers	20,576,861	38,700	86,411	221,464	15,563	-	20,214,723	
<i>of which: Lending for house purchase</i>	12,147,656	9,009	7,913	61,358	4,373	-	12,065,003	
<i>of which: Credit for consumption</i>	1,757,783	7,759	20,400	85,084	129	-	1,644,411	
<i>of which: Corporate loans and others</i>	6,671,422	21,932	58,098	75,022	11,061	-	6,505,309	
Debt securities	5,254,334	569	121	-	-	-	5,253,644	
Finance lease receivables	370,809	852	2,659	2,591	58	-	364,649	
Trade and other receivables	185,246	624	52	1,340	1,011	-	182,219	
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	-	-	-	-	-	14,994	
Financial assets - held for trading	9,140	-	-	-	-	-	9,140	
Positive fair value of derivatives - hedge accounting	43,067	-	-	-	-	-	43,067	
Total credit risk exposure on-balance	26,527,639	40,777	89,243	225,395	16,632	-	26,155,592	
Off-balance	5,874,246	6,066	6,120	1,013	372	432	5,860,243	
Total credit risk exposure	32,401,885	46,843	95,363	226,408	17,004	432	32,015,835	

On the next pages the credit risk exposure is presented according to the following criteria:

- counterparty FINREP sector and financial instrument;
- financial instrument and risk category;
- financial instrument and IFRS 9 stage;
- industry and financial instrument;
- industry and risk category;
- industry and IFRS 9 stage;
- region and financial instrument;
- region and risk category;
- region and IFRS 9 stage;
- impairment view;
- neither past due, not impaired;
- Basel 3 exposure class and financial instrument.

Credit risk exposure by counterparty finrep sector and financial instrument

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
31.3.2026							
Cash and cash equivalents - other demand deposits	-	-	16,996	-	-	-	16,996
Financial assets at amortised cost	-	5,280,791	389,030	231,933	5,682,148	14,646,557	26,230,459
Loans and advances to banks	-	-	65,041	-	-	-	65,041
Loans and advances to customers	-	350,196	-	221,165	5,581,249	14,646,557	20,799,167
of which: Lending for house purchase	-	-	-	-	-	12,274,478	12,274,478
of which: Credit for consumption	-	-	-	-	-	1,742,355	1,742,355
of which: Corporate loans and others	-	350,196	-	221,165	5,581,249	629,724	6,782,334
Debt securities	-	4,930,595	323,989	10,768	100,899	-	5,366,251
Finance lease receivables	-	1,457	-	165,084	193,717	1,101	361,359
Trade and other receivables	-	4,614	892	3,198	189,275	80	198,059
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	11,329	5,399	-	16,728
Derivatives - held for trading	-	-	7,024	58	1,206	2	8,290
Positive fair value of derivatives - hedge accounting	-	-	21,506	-	-	-	21,506
Total credit risk exposure on-balance	-	5,286,862	435,448	411,602	6,071,745	14,647,740	26,853,397
Off-balance	-	246,772	78,500	118,915	5,120,002	423,110	5,987,299
Total credit risk exposure	-	5,533,634	513,948	530,517	11,191,747	15,070,850	32,840,696

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
31.12.2025							
Cash and cash equivalents - other demand deposits	-	-	7,862	-	-	-	7,862
Financial assets at amortised cost	-	5,174,287	393,565	230,775	5,559,865	14,538,029	25,896,521
Loans and advances to banks	-	-	65,326	-	-	-	65,326
Loans and advances to customers	-	362,548	-	220,120	5,456,164	14,538,029	20,576,861
of which: Lending for house purchase	-	-	-	-	-	12,147,656	12,147,656
of which: Credit for consumption	-	-	-	-	-	1,757,783	1,757,783
of which: Corporate loans and others	-	362,548	-	220,120	5,456,164	632,590	6,671,422
Debt securities	-	4,811,739	328,239	10,655	103,701	-	5,254,334
Finance lease receivables	-	1,976	-	165,100	202,454	1,279	370,809
Trade and other receivables	-	281	3,680	2,979	178,177	129	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	9,582	5,412	-	14,994
Derivatives - held for trading	-	-	4,920	73	4,144	3	9,140
Positive fair value of derivatives - hedge accounting	-	-	43,067	-	-	-	43,067
Total credit risk exposure on-balance	-	5,176,544	453,094	408,509	5,950,052	14,539,440	26,527,639
Off-balance	-	223,192	68,721	116,898	5,087,471	377,964	5,874,246
Total credit risk exposure	-	5,399,736	521,815	525,407	11,037,523	14,917,404	32,401,885

Credit risk exposure by financial instrument and risk category

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.3.2026					
Cash and cash equivalents - other demand deposits	16,996	-	-	-	16,996
Financial assets at amortised cost	22,360,508	2,232,916	1,163,651	473,384	26,230,459
Loans and advances to banks	65,041	-	-	-	65,041
Loans and advances to customers	16,939,457	2,222,676	1,163,650	473,384	20,799,167
of which: Lending for house purchase	11,050,018	664,468	376,690	183,302	12,274,478
of which: Credit for consumption	1,295,627	122,569	208,176	115,983	1,742,355
of which: Corporate loans and others	4,593,812	1,435,639	578,784	174,099	6,782,334
Debt securities	5,356,010	10,240	1	-	5,366,251
Finance lease receivables	163,011	155,920	36,870	5,558	361,359
Trade and other receivables	105,757	52,506	36,897	2,899	198,059
Non-trading financial assets at fair value through profit or loss - Debt securities	16,728	-	-	-	16,728
Derivatives - held for trading	8,261	27	2	-	8,290
Positive fair value of derivatives - hedge accounting	21,506	-	-	-	21,506
Total credit risk exposure on-balance	22,692,767	2,441,369	1,237,420	481,841	26,853,397
Off-balance	4,613,082	737,140	565,966	71,111	5,987,299
Total credit risk exposure	27,305,849	3,178,509	1,803,386	552,952	32,840,696

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.12.2025					
Cash and cash equivalents - other demand deposits	7,862	-	-	-	7,862
Financial assets at amortised cost	20,400,521	3,622,421	1,426,725	446,854	25,896,521
Loans and advances to banks	65,326	-	-	-	65,326
Loans and advances to customers	15,091,516	3,611,766	1,426,725	446,854	20,576,861
of which: Lending for house purchase	9,651,832	1,626,711	699,462	169,651	12,147,656
of which: Credit for consumption	917,000	503,289	225,080	112,414	1,757,783
of which: Corporate loans and others	4,522,684	1,481,766	502,183	164,789	6,671,422
Debt securities	5,243,679	10,655	-	-	5,254,334
Finance lease receivables	154,576	159,738	51,263	5,232	370,809
Trade and other receivables	71,088	87,454	23,205	3,499	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	-	-	-	14,994
Derivatives - held for trading	8,790	320	19	11	9,140
Positive fair value of derivatives - hedge accounting	43,067	-	-	-	43,067
Total credit risk exposure on-balance	20,700,898	3,869,933	1,501,212	455,596	26,527,639
Off-balance	4,250,555	1,014,871	529,061	79,759	5,874,246
Total credit risk exposure	24,951,453	4,884,804	2,030,273	535,355	32,401,885

Credit risk exposure by financial instrument and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.3.2026						
Cash and cash equivalents - other demand deposits	16,996	-	-	-	-	16,996
Financial assets at amortised cost	24,181,705	1,479,555	456,147	113,052	-	26,230,459
Loans and advances to banks	65,041	-	-	-	-	65,041
Loans and advances to customers	18,760,652	1,469,316	456,147	113,052	-	20,799,167
of which: Lending for house purchase	11,890,818	197,651	176,843	9,166	-	12,274,478
of which: Credit for consumption	1,434,754	191,561	115,802	238	-	1,742,355
of which: Corporate loans and others	5,435,080	1,080,104	163,502	103,648	-	6,782,334
Debt securities	5,356,012	10,239	-	-	-	5,366,251
Finance lease receivables	338,007	17,399	5,542	411	-	361,359
Trade and other receivables	192,454	2,706	1,607	1,292	-	198,059
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	16,728	16,728
Derivatives - held for trading	-	-	-	-	8,290	8,290
Positive fair value of derivatives - hedge accounting	-	-	-	-	21,506	21,506
Total credit risk exposure on-balance	24,729,162	1,499,660	463,296	114,755	46,524	26,853,397
Off-balance	1,974,731	94,067	4,062	1,216	3,913,223	5,987,299
Total credit risk exposure	26,703,893	1,593,727	467,358	115,971	3,959,747	32,840,696

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2025						
Cash and cash equivalents - other demand deposits	7,862	-	-	-	-	7,862
Financial assets at amortised cost	23,835,711	1,518,468	432,651	109,691	-	25,896,521
Loans and advances to banks	65,326	-	-	-	-	65,326
Loans and advances to customers	18,526,182	1,508,337	432,651	109,691	-	20,576,861
of which: Lending for house purchase	11,761,467	213,351	164,256	8,582	-	12,147,656
of which: Credit for consumption	1,439,284	206,030	112,250	219	-	1,757,783
of which: Corporate loans and others	5,325,431	1,088,956	156,145	100,890	-	6,671,422
Debt securities	5,244,203	10,131	-	-	-	5,254,334
Finance lease receivables	326,185	38,969	5,108	547	-	370,809
Trade and other receivables	179,207	2,539	2,272	1,228	-	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	14,994	14,994
Derivatives - held for trading	-	-	-	-	9,140	9,140
Positive fair value of derivatives - hedge accounting	-	-	-	-	43,067	43,067
Total credit risk exposure on-balance	24,348,965	1,559,976	440,031	111,466	67,201	26,527,639
Off-balance	1,969,996	109,755	11,326	1,155	3,782,014	5,874,246
Total credit risk exposure	26,318,961	1,669,731	451,357	112,621	3,849,215	32,401,885

Credit risk exposure by industry and financial instrument

31.3.2026	Cash and cash equivalents - other demand deposits	Financial assets at amortised cost					Debt securities	Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to banks	Loans and advances to customers										
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others								
EUR ths.													
I. Agriculture	-	-	-	-	425,102	-	9,151	1,220	-	-	135,418	570,891	
II. Conventional Fuels & Petrochemicals	-	-	-	-	105,367	14,141	6,452	13,060	-	-	350,069	489,089	
III. Utilities	-	-	-	-	548,560	15,005	8,216	882	-	3	665,636	1,238,302	
IV. Construction and building materials	-	-	-	-	527,188	-	33,250	16,168	-	-	1,283,271	1,859,877	
V. Automotive	-	-	-	-	217,956	-	8,008	21,388	-	-	361,651	609,003	
VI. Cyclical Consumer Products	-	-	-	-	298,551	-	8,708	15,166	-	88	209,408	531,921	
VII. Non-Cyclical Consumer Products	-	-	-	-	351,143	-	11,643	23,391	-	1	220,121	606,299	
VIII. Machinery	-	-	-	-	469,586	-	31,628	57,889	-	-	567,162	1,126,265	
IX. Transportation	-	-	-	-	543,812	71,753	222,712	14,719	-	110	446,452	1,299,558	
X. TMT	-	-	-	-	136,787	-	2,120	4,144	-	-	130,971	274,022	
XI. Healthcare & Services	-	-	-	-	489,152	1	14,602	25,400	-	35	305,480	834,670	
XII. Hotels & Leisure Industry	-	-	-	-	190,152	-	1,773	63	-	-	31,396	223,384	
XIII. Real Estate	-	-	-	-	1,552,051	10,240	1,922	329	5,399	969	491,318	2,062,228	
XIV. Non Profit Housing Associations	-	-	-	-	-	-	-	-	-	-	-	-	
XV. Public Sector	-	-	-	-	362,596	4,812,844	898	8	-	-	110,985	5,287,331	
XVI. Financial Institutions	16,996	65,041	-	-	29,663	324,516	123	4,231	11,329	28,531	286,592	767,022	
XVII. Private Households	-	-	12,274,478	1,742,355	534,659	-	153	1	-	2	391,369	14,943,017	
XVIII. Other	-	-	-	-	9	117,751	-	-	-	57	-	117,817	
Total	16,996	65,041	12,274,478	1,742,355	6,782,334	5,366,251	361,359	198,059	16,728	29,796	5,987,299	32,840,696	

Due to the transition to NACE Rev. 2.1 effective from 1 January 2026, the structure of the table has changed. Comparative information for the period ended 31 December 2025 is presented according to the previous NACE classification and is therefore not fully comparable.

31.12.2025	Cash and cash equivalents - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
EUR ths.												
I. Natural Resources & Commodities	-	-	-	-	709,504	-	33,368	43,897	-	62	483,787	1,270,618
II. Energy	-	-	-	-	547,639	29,292	9,450	5,339	-	1	924,818	1,516,539
III. Construction and building materials	-	-	-	-	483,754	-	34,371	18,090	-	-	1,299,906	1,836,121
IV. Automotive	-	-	-	-	219,453	-	6,974	23,414	-	-	370,959	620,800
V. Cyclical Consumer Products	-	-	-	-	302,444	-	8,262	12,201	-	268	237,332	560,507
VI. Non-Cyclical Consumer Products	-	-	-	-	322,838	-	11,271	19,599	-	19	223,433	577,160
VII. Machinery	-	-	-	-	268,257	-	19,886	17,150	-	50	318,955	624,298
VIII. Transportation	-	-	-	-	499,919	74,408	223,029	8,521	-	442	408,475	1,214,794
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	140,394	-	2,431	3,935	-	10	127,717	274,487
X. Healthcare & Services	-	-	-	-	405,613	-	14,526	25,618	-	207	271,190	717,154
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	215,500	-	3,375	134	-	3	43,245	262,257
XII. Real Estate	-	-	-	-	1,601,326	10,131	2,585	235	5,412	3,081	450,622	2,073,392
XIII. Public Sector	-	-	-	-	375,338	4,715,219	975	280	-	-	85,186	5,176,998
XIV. Financial Institutions	7,862	65,326	-	-	42,963	328,763	131	6,832	9,582	47,988	284,676	794,123
XV. Private Households	-	-	12,147,656	1,757,783	536,475	-	175	1	-	3	343,941	14,786,034
XVI. Other	-	-	-	-	5	96,521	-	-	-	73	4	96,603
Total	7,862	65,326	12,147,656	1,757,783	6,671,422	5,254,331	370,809	185,246	14,994	52,207	5,874,246	32,401,885

Credit risk exposure by industry and risk category

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
31.3.2026					
I. Agriculture	334,499	155,084	71,920	9,388	570,891
II. Conventional Fuels & Petrochemicals	417,129	40,579	16,586	14,795	489,089
III. Utilities	1,042,540	149,497	45,549	716	1,238,302
IV. Construction and building materials	1,069,818	320,449	379,028	90,582	1,859,877
V. Automotive	515,994	60,259	22,780	9,970	609,003
VI. Cyclical Consumer Products	274,995	128,220	80,513	48,193	531,921
VII. Non-Cyclical Consumer Products	393,168	145,512	59,585	8,034	606,299
VIII. Machinery	714,146	206,387	179,395	26,337	1,126,265
IX. Transportation	971,764	274,593	42,991	10,210	1,299,558
X. TMT	171,230	73,883	20,549	8,360	274,022
XI. Healthcare & Services	492,811	232,057	104,227	5,575	834,670
XII. Hotels & Leisure Industry	142,769	43,642	32,077	4,896	223,384
XIII. Real Estate	1,601,002	389,708	62,741	8,777	2,062,228
XIV. Non Profit Housing Associations	-	-	-	-	-
XV. Public Sector	5,112,539	103,291	71,501	-	5,287,331
XVI. Financial Institutions	756,182	9,733	841	266	767,022
XVII. Private Households	13,177,455	845,610	613,099	306,853	14,943,017
XVIII. Other	117,808	5	4	-	117,817
Total	27,305,849	3,178,509	1,803,386	552,952	32,840,696

Due to the transition to NACE Rev. 2.1 effective from 1 January 2026, the structure of the table has changed. Comparative information for the period ended 31 December 2025 is presented according to the previous NACE classification and is therefore not fully comparable.

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
31.12.2025					
I. Natural Resources & Commodities	591,919	378,649	271,143	28,907	1,270,618
II. Energy	1,315,330	155,441	42,907	2,861	1,516,539
III. Construction and building materials	910,469	509,476	335,098	81,078	1,836,121
IV. Automotive	446,791	143,941	19,409	10,659	620,800
V. Cyclical Consumer Products	269,633	164,787	55,442	70,645	560,507
VI. Non-Cyclical Consumer Products	313,391	215,858	39,869	8,042	577,160
VII. Machinery	389,637	195,117	34,449	5,095	624,298
VIII. Transportation	914,305	233,842	56,020	10,627	1,214,794
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	149,012	100,676	16,286	8,513	274,487
X. Healthcare & Services	383,444	251,482	77,085	5,143	717,154
XI. Hotels, Gaming & Leisure Industry	169,119	46,872	41,133	5,133	262,257
XII. Real Estate	1,848,356	176,816	38,742	9,478	2,073,392
XIII. Public Sector	5,062,444	80,767	33,787	-	5,176,998
XIV. Financial Institutions	771,537	19,907	2,412	267	794,123
XV. Private Households	11,319,472	2,211,164	966,491	288,907	14,786,034
XVI. Other	96,594	9	-	-	96,603
Total	24,951,453	4,884,804	2,030,273	535,355	32,401,885

Credit risk exposure by industry and IFRS9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.3.2026						
I. Agriculture	330,457	139,688	7,716	3,738	89,292	570,891
II. Conventional Fuels & Petrochemicals	171,353	19,008	11,945	2,000	284,783	489,089
III. Utilities	817,728	58,872	716	326	360,660	1,238,302
IV. Construction and building materials	556,232	168,077	47,196	2,497	1,085,875	1,859,877
V. Automotive	272,342	37,832	8,703	1,531	288,595	609,003
VI. Cyclical Consumer Products	273,478	87,125	32,110	1,476	137,732	531,921
VII. Non-Cyclical Consumer Products	389,580	66,691	7,673	3,441	138,914	606,299
VIII. Machinery	527,647	137,863	16,605	1,670	442,480	1,126,265
IX. Transportation	912,625	27,293	10,080	254	349,306	1,299,558
X. TMT	146,793	20,398	7,293	1,037	98,501	274,022
XI. Healthcare & Services	558,012	92,904	5,063	174	178,517	834,670
XII. Hotels & Leisure Industry	146,096	52,715	4,602	319	19,652	223,384
XIII. Real Estate	1,568,786	267,328	8,231	86,961	130,922	2,062,228
XIV. Non Profit Housing Associations	-	-	-	-	-	-
XV. Public Sector	5,249,796	5,290	-	-	32,245	5,287,331
XVI. Financial Institutions	443,571	971	255	11	322,214	767,022
XVII. Private Households	14,221,641	411,668	299,170	10,536	2	14,943,017
XVIII. Other	117,756	4	-	-	57	117,817
Total	26,703,893	1,593,727	467,358	115,971	3,959,747	32,840,696

Due to the transition to NACE Rev. 2.1 effective from 1 January 2026, the structure of the table has changed. Comparative information for the period ended 31 December 2025 is presented according to the previous NACE classification and is therefore not fully comparable.

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2025						
I. Natural Resources & Commodities	653,985	250,498	22,241	7,230	336,664	1,270,618
II. Energy	880,702	61,284	861	2,389	571,303	1,516,539
III. Construction and building materials	599,052	152,762	38,415	2,080	1,043,812	1,836,121
IV. Automotive	299,672	28,569	9,665	701	282,193	620,800
V. Cyclical Consumer Products	289,012	79,421	50,781	1,335	139,958	560,507
VI. Non-Cyclical Consumer Products	377,381	66,913	7,518	402	124,946	577,160
VII. Machinery	324,288	40,621	2,968	37	256,384	624,298
VIII. Transportation	822,227	42,393	9,993	238	339,943	1,214,794
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	150,711	19,774	7,467	1,016	95,519	274,487
X. Healthcare & Services	482,937	86,556	5,030	165	142,466	717,154
XI. Hotels, Gaming & Leisure Industry	158,701	75,150	4,862	327	23,217	262,257
XII. Real Estate	1,530,141	316,162	8,734	87,015	131,340	2,073,392
XIII. Public Sector	5,149,561	5,441	-	-	21,996	5,176,998
XIV. Financial Institutions	452,687	1,771	255	12	339,398	794,123
XV. Private Households	14,051,374	442,416	282,567	9,674	3	14,786,034
XVI. Other	96,530	-	-	-	73	96,603
Total	26,318,961	1,669,731	451,357	112,621	3,849,215	32,401,885

Credit risk exposure by region and financial instrument

31.3.2026	Financial assets at amortised cost											Off-balance	Total credit risk exposure
	Cash and cash equivalents - other demand deposits	Loans and advances to banks	Loans and advances to customers			Debt securities	Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives			
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others								
EUR ths.													
Slovakia	-	63,220	12,100,116	1,694,478	6,506,203	4,019,174	361,359	139,798	5,399	1,005	5,600,459	30,491,211	
Central and Eastern Europe	16,755	1,821	34,011	21,875	192,602	733,992	-	30,164	-	27,823	360,614	1,419,657	
Austria	16,212	1,821	5,884	932	37	241,739	-	1,495	-	27,558	8,276	303,954	
Czech Republic	-	-	16,003	1,351	188,486	88,167	-	16,473	-	261	291,296	602,037	
Hungary	489	-	32	321	650	-	-	2,692	-	4	59,951	64,139	
Croatia	-	-	117	23	5	40,233	-	320	-	-	9	40,707	
Romania	3	-	858	384	3,080	-	-	1,143	-	-	25	5,493	
Serbia	-	-	10,970	18,775	337	-	-	266	-	-	552	30,900	
Poland	51	-	147	89	7	363,853	-	7,775	-	-	505	372,427	
Other EU	115	-	2,833	346	77,454	490,191	-	17,738	10,408	968	11,357	611,410	
Other industrialised countries	126	-	5,034	279	5,720	122,894	-	4,116	921	-	9,704	148,794	
Emerging markets	-	-	132,484	25,377	355	-	-	6,243	-	-	5,165	169,624	
Total	16,996	65,041	12,274,478	1,742,355	6,782,334	5,366,251	361,359	198,059	16,728	29,796	5,987,299	32,840,696	

31.12.2025	Financial assets at amortised cost											Off-balance	Total credit risk exposure
	Cash and cash equivalents - other demand deposits	Loans and advances to banks	Loans and advances to customers			Debt securities	Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives			
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others								
EUR ths.													
Slovakia	277	63,504	11,990,840	1,711,061	6,392,939	3,990,279	370,809	128,694	5,412	3,651	5,487,744	30,145,210	
Central and Eastern Europe	7,264	1,822	33,285	21,940	192,330	323,864	-	23,710	-	47,677	363,277	1,015,169	
Austria	6,972	1,822	5,512	946	34	189,021	-	4,349	-	47,075	20,200	275,931	
Czech Republic	150	-	15,695	1,270	188,089	93,590	-	12,349	-	582	282,746	594,471	
Hungary	140	-	32	424	704	-	-	5,078	-	20	59,847	66,245	
Croatia	-	-	118	37	4	41,253	-	430	-	-	9	41,851	
Romania	2	-	865	408	3,192	-	-	1,504	-	-	26	5,997	
Serbia	-	-	11,063	18,855	307	-	-	-	-	-	449	30,674	
Other EU	141	-	2,573	361	77,923	838,589	-	22,186	8,518	879	11,365	962,535	
Other industrialised countries	180	-	4,993	289	7,903	101,602	-	3,609	1,064	-	7,513	127,153	
Emerging markets	-	-	115,965	24,132	327	-	-	7,047	-	-	4,347	151,818	
Total	7,862	65,326	12,147,656	1,757,783	6,671,422	5,254,334	370,809	185,246	14,994	52,207	5,874,246	32,401,885	

Credit risk exposure by region and risk category

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.3.2026					
Slovakia	25,088,699	3,104,935	1,753,688	543,889	30,491,211
Central and Eastern Europe	1,359,483	32,063	22,522	5,589	1,419,657
Austria	302,611	1,225	101	17	303,954
Czech Republic	569,026	18,615	13,709	687	602,037
Hungary	60,585	2,890	549	115	64,139
Croatia	40,366	340	1	–	40,707
Romania	4,651	270	412	160	5,493
Serbia	17,650	2,560	6,169	4,521	30,900
Poland	364,594	6,163	1,581	89	372,427
Other EU	597,894	6,265	6,250	1,001	611,410
Other industrialised countries	146,370	1,466	845	113	148,794
Emerging markets	113,403	33,780	20,081	2,360	169,624
Total	27,305,849	3,178,509	1,803,386	552,952	32,840,696

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.12.2025					
Slovakia	22,895,242	4,760,901	1,962,453	526,614	30,145,210
Central and Eastern Europe	945,996	41,532	22,322	5,319	1,015,169
Austria	273,834	1,870	197	30	275,931
Czech Republic	559,338	19,794	14,198	1,141	594,471
Hungary	60,075	5,332	714	124	66,245
Croatia	41,394	437	20	–	41,851
Romania	1,001	4,298	548	150	5,997
Serbia	10,354	9,801	6,645	3,874	30,674
Other EU	922,725	31,572	6,928	1,310	962,535
Other industrialised countries	123,177	1,615	2,244	117	127,153
Emerging markets	64,313	49,184	36,326	1,995	151,818
Total	24,951,453	4,884,804	2,030,273	535,355	32,401,885

Credit risk exposure by region and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.3.2026						
Slovakia	24,657,183	1,585,447	458,374	115,892	3,674,315	30,491,211
Central and Eastern Europe	1,157,800	4,771	5,526	62	251,498	1,419,657
Austria	268,075	104	11	8	35,756	303,954
Czech Republic	423,906	1,255	681	5	176,190	602,037
Hungary	24,934	39	110	4	39,052	64,139
Croatia	40,706	1	–	–	–	40,707
Romania	5,324	10	156	3	–	5,493
Serbia	23,181	3,198	4,508	13	–	30,900
Poland	371,674	164	60	29	500	372,427
Other EU	587,528	174	1,001	1	22,706	611,410
Other industrialised countries	138,223	63	113	–	10,395	148,794
Emerging markets	163,159	3,272	2,344	16	833	169,624
Total	26,703,893	1,593,727	467,358	115,971	3,959,747	32,840,696

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2025						
Slovakia	24,377,249	1,661,392	442,708	112,527	3,551,334	30,145,210
Central and Eastern Europe	737,129	4,832	5,290	31	267,887	1,015,169
Austria	208,491	205	24	8	67,203	275,931
Czech Republic	430,741	870	1,135	5	161,720	594,471
Hungary	27,068	89	120	4	38,964	66,245
Croatia	41,850	1	-	-	-	41,851
Romania	5,828	18	148	3	-	5,997
Serbia	23,151	3,649	3,863	11	-	30,674
Other EU	939,940	558	1,261	49	20,727	962,535
Other industrialised countries	118,424	50	117	-	8,562	127,153
Emerging markets	146,219	2,899	1,981	14	705	151,818
Total	26,318,961	1,669,731	451,357	112,621	3,849,215	32,401,885

Credit risk exposure according to impairment view

EUR ths.	Non-impaired credit risk exposure						Impaired credit risk exposure	Total Credit risk exposure	
	Total past due nor Impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due			Neither past due nor Impaired
Cash and cash equivalents - other demand deposits	9,110	9,110	-	-	-	-	7,886	-	16,996
Financial assets at amortised cost	539,267	477,500	39,583	13,878	5,537	2,769	25,217,808	473,384	26,230,459
Loans and advances to banks	-	-	-	-	-	-	65,041	-	65,041
Loans and advances to customers	539,267	477,500	39,583	13,878	5,537	2,769	19,786,516	473,384	20,799,167
of which: Lending for house purchase	200,736	161,741	22,825	9,392	4,456	2,322	11,890,440	183,302	12,274,478
of which: Credit for consumption	95,364	83,408	7,344	3,771	679	162	1,531,008	115,983	1,742,355
of which: Corporate loans and others	243,167	232,351	9,414	715	402	285	6,365,068	174,099	6,782,334
Debt securities	-	-	-	-	-	-	5,366,251	-	5,366,251
Finance lease receivables	7,936	2,684	140	4,675	69	368	347,865	5,558	361,359
Trade and other receivables	9,457	8,068	1,097	291	1	-	185,703	2,899	198,059
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	-	-	16,728	-	16,728
Financial assets - held for trading	-	-	-	-	-	-	8,290	-	8,290
Positive fair value of derivatives	-	-	-	-	-	-	21,506	-	21,506
Total credit risk exposure on-balance	565,770	497,362	40,820	18,844	5,607	3,137	25,805,786	481,841	26,853,397
Off-balance	-	-	-	-	-	-	5,982,347	4,952	5,987,299
Total credit risk exposure	565,770	497,362	40,820	18,844	5,607	3,137	31,788,133	486,793	32,840,696

EUR ths.	Non-impaired credit risk exposure						Impaired credit risk exposure	Total Credit risk exposure	
	Total past due no Impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due			Neither past due nor Impaired
Cash and cash equivalents - other demand deposits	-	-	-	-	-	-	7,862	-	7,862
Financial assets at amortised cost	505,433	454,343	29,067	14,236	5,623	2,164	24,944,234	446,854	25,896,521
Loans and advances to banks	-	-	-	-	-	-	65,326	-	65,326
Loans and advances to customers	505,433	454,343	29,067	14,236	5,623	2,164	19,624,574	446,854	20,576,861
of which: Lending for house purchase	199,054	167,836	17,292	7,755	4,367	1,804	11,778,951	169,651	12,147,656
of which: Credit for consumption	96,559	84,544	7,333	3,801	761	120	1,548,810	112,414	1,757,783
of which: Corporate loans and others	209,820	201,963	4,442	2,680	495	240	6,296,813	164,789	6,671,422
Debt securities	-	-	-	-	-	-	5,254,334	-	5,254,334
Finance lease receivables	3,874	2,256	1,095	143	380	-	361,703	5,232	370,809
Trade and other receivables	11,653	10,362	1,028	262	1	-	170,094	3,499	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	-	-	14,994	-	14,994
Financial assets - held for trading	-	-	-	-	-	-	9,140	-	9,140
Positive fair value of derivatives	-	-	-	-	-	-	43,067	-	43,067
Total credit risk exposure on-balance	520,960	466,961	31,190	14,641	6,004	2,164	25,551,094	455,585	26,527,639
Off-balance	-	-	-	-	-	-	5,862,238	12,008	5,874,246
Total credit risk exposure	520,960	466,961	31,190	14,641	6,004	2,164	31,413,332	467,593	32,401,885

Credit quality for exposures, which are neither past due nor impaired

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
31.3.2026					
Cash and cash equivalents - other demand deposits	7,886	-	-	-	7,886
Financial assets at amortised cost	22,286,587	2,128,525	802,696	-	25,217,808
Loans and advances to banks	65,041	-	-	-	65,041
Loans and advances to customers	16,865,536	2,118,285	802,695	-	19,786,516
of which: Lending for house purchase	11,033,625	630,478	226,337	-	11,890,440
of which: Credit for consumption	1,290,748	116,975	123,285	-	1,531,008
of which: Corporate loans and others	4,541,163	1,370,832	453,073	-	6,365,068
Debt securities	5,356,010	10,240	1	-	5,366,251
Finance lease receivables	162,435	155,013	30,417	-	347,865
Trade and other receivables	103,289	47,426	34,988	-	185,703
Non-trading financial assets at fair value through profit or loss - Debt securities	16,728	-	-	-	16,728
Derivatives - held for trading	8,261	27	2	-	8,290
Positive fair value of derivatives - hedge accounting	21,506	-	-	-	21,506
Total credit risk exposure on-balance	22,606,692	2,330,991	868,103	-	25,805,786
Off-balance	4,613,082	737,140	565,966	66,159	5,982,347
Total credit risk exposure	27,219,774	3,068,131	1,434,069	66,159	31,788,133

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
31.12.2025					
Cash and cash equivalents - other demand deposits	7,862	-	-	-	7,862
Financial assets at amortised cost	20,313,373	3,544,972	1,085,889	-	24,944,234
Loans and advances to banks	65,326	-	-	-	65,326
Loans and advances to customers	15,004,368	3,534,317	1,085,889	-	19,624,574
of which: Lending for house purchase	9,642,845	1,603,123	532,983	-	11,778,951
of which: Credit for consumption	915,937	493,542	139,331	-	1,548,810
of which: Corporate loans and others	4,445,586	1,437,652	413,575	-	6,296,813
Debt securities	5,243,679	10,655	-	-	5,254,334
Finance lease receivables	154,390	158,532	48,781	-	361,703
Trade and other receivables	68,969	80,550	20,575	-	170,094
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	-	-	-	14,994
Derivatives - held for trading	8,790	320	19	11	9,140
Positive fair value of derivatives - hedge accounting	43,067	-	-	-	43,067
Total credit risk exposure on-balance	20,611,445	3,784,374	1,155,264	11	25,551,094
Off-balance	4,250,555	1,014,871	529,061	67,751	5,862,238
Total credit risk exposure	24,862,000	4,799,245	1,684,325	67,762	31,413,332

Credit risk exposure by Basel 3 exposure class and financial instrument

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
31.3.2026					
Cash and cash equivalents - other demand deposits	-	16,996	-	-	16,996
Financial assets at amortised cost	4,948,890	720,931	5,606,527	14,954,111	26,230,459
Loans and advances to banks	-	65,041	-	-	65,041
Loans and advances to customers	18,295	331,901	5,494,860	14,954,111	20,799,167
of which: Lending for house purchase	-	-	-	12,274,478	12,274,478
of which: Credit for consumption	-	-	-	1,742,355	1,742,355
of which: Corporate loans and others	18,295	331,901	5,494,860	937,278	6,782,334
Debt securities	4,930,595	323,989	111,667	-	5,366,251
Finance lease receivables	65	1,392	349,582	10,320	361,359
Trade and other receivables	4,606	900	192,406	147	198,059
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	16,728	-	16,728
Derivatives - held for trading	-	7,024	1,264	2	8,290
Positive fair value of derivatives - hedge accounting	-	21,506	-	-	21,506
Total credit risk exposure on-balance	4,953,561	768,749	6,166,507	14,964,580	26,853,397
Off-balance	135,800	189,472	5,080,358	581,669	5,987,299
Total credit risk exposure	5,089,361	958,221	11,246,865	15,546,249	32,840,696

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
31.12.2025					
Cash and cash equivalents - other demand deposits	-	7,862	-	-	7,862
Financial assets at amortised cost	4,830,639	737,215	5,481,074	14,847,593	25,896,521
Loans and advances to banks	-	65,326	-	-	65,326
Loans and advances to customers	18,899	343,650	5,366,719	14,847,593	20,576,861
of which: Lending for house purchase	-	-	(1)	12,147,657	12,147,656
of which: Credit for consumption	-	-	-	1,757,783	1,757,783
of which: Corporate loans and others	18,899	343,650	5,366,720	942,153	6,671,422
Debt securities	4,811,740	328,239	114,355	-	5,254,334
Finance lease receivables	625	1,351	357,887	10,946	370,809
Trade and other receivables	1	3,960	181,036	249	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	14,994	-	14,994
Derivatives - held for trading	-	4,920	4,217	3	9,140
Positive fair value of derivatives - hedge accounting	-	43,067	-	-	43,067
Total credit risk exposure on-balance	4,831,265	798,375	6,039,208	14,858,791	26,527,639
Off-balance	138,009	153,904	5,031,181	551,152	5,874,246
Total credit risk exposure	4,969,274	952,279	11,070,389	15,409,943	32,401,885

Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e.g. concession due to financial difficulties) in line with EBA requirements in both segments.

Credit risk exposure, forbearance exposure and credit loss allowances

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
31.3.2026					
Gross exposure	21,423,626	5,382,979	46,792	5,987,299	32,840,696
thereof gross forborne exposure	381,982	–	–	10,287	392,269
Performing exposure	20,941,785	5,382,979	46,792	5,916,188	32,287,744
thereof performing forborne exposure	221,265	–	–	9,452	230,717
Credit loss allowances for performing exposure	138,816	829	–	11,018	150,663
thereof credit loss allowances for performing forborne exposure	11,862	–	–	213	12,075
Non-performing exposure	481,841	–	–	71,111	552,952
thereof non-performing forborne exposure	160,718	–	–	834	161,552
Credit loss allowances for non-performing exposure	244,235	–	–	1,784	246,019
thereof credit loss allowances for non-performing forborne exposure	69,695	–	–	82	69,777

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
31.12.2025					
Gross exposure	21,198,242	5,269,328	60,069	5,874,246	32,401,885
thereof gross forborne exposure	406,840	–	–	9,511	416,351
Performing exposure	20,742,657	5,269,328	60,058	5,794,487	31,866,530
thereof performing forborne exposure	262,642	–	–	9,345	271,987
Credit loss allowances for performing exposure	135,525	691	–	12,192	148,408
thereof credit loss allowances for performing forborne exposure	13,467	–	–	231	13,698
Non-performing exposure	455,585	–	11	79,759	535,355
thereof non-performing forborne exposure	144,197	–	–	166	144,363
Credit loss allowances for non-performing exposure	235,831	–	–	1,811	237,642
thereof credit loss allowances for non-performing forborne exposure	65,822	–	–	22	65,844

Loans and advances also include lease, trade and other receivables. Other positions represent derivatives and other demand deposits.

Collateral

Credit risk exposure by financial instrument and collaterals

31.3.2026	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash equivalents - other demand deposits	16,996	-	-	-	-	-	16,996	7,886	9,110	-
Financial assets at amortised cost	26,230,459	229,951	122,254	13,189,096	364,631	13,675,981	12,554,478	25,217,808	539,267	473,384
Loans and advances to banks	65,041	-	-	-	1,821	1,821	63,220	65,041	-	-
Loans and advances to customers	20,799,167	229,951	101,721	13,189,096	362,810	13,653,627	7,145,540	19,786,516	539,267	473,384
of which: Lending for house purchase	12,274,478	169,936	-	11,408,623	-	11,408,623	865,855	11,890,440	200,736	183,302
of which: Credit for consumption	1,742,355	237	-	270	-	270	1,742,085	1,531,008	95,364	115,983
of which: Corporate loans and others	6,782,334	59,778	101,721	1,780,203	362,810	2,244,734	4,537,600	6,365,068	243,167	174,099
Debt securities	5,366,251	-	20,533	-	-	20,533	5,345,718	5,366,251	-	-
Finance lease receivables	361,359	1,940	-	-	233,227	233,227	128,132	347,865	7,936	5,558
Trade and other receivables	198,059	-	-	-	-	-	198,059	185,703	9,457	2,899
Non-trading financial assets at fair value through profit or loss - Debt securities	16,728	-	-	-	-	-	16,728	-	-	-
Financial assets - held for trading	8,290	-	-	-	-	-	8,290	-	-	-
Positive fair value of derivatives	21,506	-	-	-	-	-	21,506	-	-	-
Total credit risk exposure on-balance	26,853,397	229,951	122,254	13,189,096	597,858	13,909,208	12,944,189	25,759,262	565,770	481,841
Off-balance	5,987,299	1,272	-	246,837	184,360	431,197	5,556,102	2,069,123	-	4,952
Total credit risk exposure	32,840,696	231,223	122,254	13,435,933	782,218	14,340,405	18,500,291	27,828,385	565,770	486,793

31.12.2025	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash equivalents - other demand deposits	7,862	-	-	-	-	-	7,862	7,862	-	-
Financial assets at amortised cost	25,896,521	214,065	140,458	13,047,547	364,621	13,552,626	12,343,895	24,944,234	505,433	446,854
Loans and advances to banks	65,326	-	-	-	1,822	1,822	63,504	65,326	-	-
Loans and advances to customers	20,576,861	214,065	120,095	13,047,547	362,799	13,530,441	7,046,420	19,624,574	505,433	446,854
of which: Lending for house purchase	12,147,656	158,091	-	11,305,356	-	11,305,356	842,300	11,778,951	199,054	169,651
of which: Credit for consumption	1,757,783	211	-	253	-	253	1,757,530	1,548,810	96,559	112,414
of which: Corporate loans and others	6,671,422	55,763	120,095	1,741,938	362,799	2,224,832	4,446,590	6,296,813	209,820	164,789
Debt securities	5,254,334	-	20,363	-	-	20,363	5,233,971	5,254,334	-	-
Finance lease receivables	370,809	1,772	-	-	238,109	238,109	132,700	361,703	3,874	5,232
Trade and other receivables	185,246	-	-	-	-	-	185,246	170,094	11,653	3,499
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	-	-	-	-	-	14,994	-	-	-
Financial assets - held for trading	9,140	-	-	-	-	-	9,140	-	-	-
Positive fair value of derivatives	43,067	-	-	-	-	-	43,067	-	-	-
Total credit risk exposure on-balance	26,527,639	215,837	140,458	13,047,547	602,730	13,790,735	12,736,904	25,483,893	520,960	455,585
Off-balance	5,874,246	2,789	-	239,997	169,490	409,487	5,464,759	2,080,224	-	12,008
Total credit risk exposure	32,401,885	218,626	140,458	13,287,544	772,220	14,200,222	18,201,663	27,564,117	520,960	467,593

The collateral attributable to exposures that are credit-impaired as at 31 March 2026 amounts to EUR 231.9 million (2025: EUR 215.8 million).

22. Market risk

Market risk is the risk of loss that may arise due to adverse changes in market prices and to the parameters derived from them. These market value changes might appear in the profit and loss account, in the statement of comprehensive income or in hidden reserves. The entire market risk management is independent from the business lines and is carried out by Strategic Risk Management (SRM). Trading and investment operations are subject to strict rules defined by SRM and approved by ALCO committee.

Methods and instruments employed

All positions of the bank, both in banking and trading books, that are subject to market risk are re-valued daily (including positions held-to-maturity), either to market or to model prices, and respective profit or loss is calculated.

The main tools to measure market risk exposure are sensitivity analysis and value-at-risk (VAR) which is complemented by back testing and stress testing programme.

Sensitivity and VAR are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (IRRBB) is quantified by Economic Value of Equity (change value of on- and off-balance sheet positions due to shift in the yield curves) and ICAAP IRRBB and CSRBB (credit spread risk) capital charge (one year VAR at 99.90% confidence level based on historical observed shifts in yield curves and credit spreads). The limits are imposed to both of the measures.

The Trading Book and investment portfolios of the Banking Book VaR describes what level of losses may be expected as a maximum at a defined probability – the confidence level – within a certain holding period of the positions under historically observed market conditions. The calculation is done according to the method of historic simulation with a one-sided confidence level of 99%, a holding period of one day and a simulation period of two years.

Back-testing is used to constantly monitor the validity of the statistical methods. This process is conducted with a one-day delay to monitor if the model projections regarding losses have actually materialised. At a confidence level of 99%, the actual loss on a single day should exceed the VAR statistically only two to three times a year (1% of around 250 workdays).

This shows one of the limits of the VaR approach: on the one hand, the confidence level is limited to 99%, and on the other hand, the model takes into account only those market scenarios observed in each case within the simulation period of two years and calculates the VAR for the current position of the Bank on this basis. In order to investigate any extreme market situations beyond this, stress tests are conducted at the Bank. These events include mainly market movements of low probability.

In addition to standard day-to-day risk measurement and monitoring, comprehensive stress testing procedures are established. Neither traditional risk measurement using sensitivity indicators, nor value-at-risk model is capable of capturing extreme events that occur in the market from time to time. Since the value-at-risk model only estimates the potential maximum loss with 99% probability, potential stressful events that possess less than 1% probability will not be embraced in the value-at-risk figure.

In stress testing, scenarios of potential extreme behaviour of the most significant market variables are developed. These are then applied to the current market values and potential profit or loss is calculated for current positions.

These analyses are made available to the management board within the scope of the regular market risk reporting.

Methods and instruments of risk mitigation

In order to manage the maximum risk exposure, a comprehensive system of limits is established, including VAR, sensitivity, and stop-loss limits. Limits are structured according to individual portfolios (separate limits are defined for derivative trades). Limits are reviewed and proposed usually at year-end by SRM in cooperation with Treasury and BSM for the upcoming business year. Reallocations are also possible during the current year. The new limits proposal or change in approved limits is subject to approval by ALCO committee. Monitoring is performed daily by SRM. Each limit violation must be reported and explained with ALCO being the supreme decision maker on further action.

Risk reporting is done daily for relevant management and monthly for ALCO.

Sensitivity, VAR and stop-loss limits are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (entire statement of financial position) is quantified by Economic Value of Equity (change in statement of financial position value due to shift in the yield curves) and ICAAP IRRBB and CSRBB capital charge (one year VAR at 99.9% confidence level based on historical observed shifts in yield curves and credit spreads). The limits are imposed to both of the measures.

Analysis of market risk

Value at Risk of banking book and trading book

VAR figure is almost fully driven by interest rate risk, whilst foreign exchange and other risks are negligible. The main goal of Trading Book activity is to manage operational liquidity and minimal required reserves. Thus, its market risk is rather low as this business strategy is aimed on short term money market trading.

Interest rate risk in the banking book (IRRBB)

Interest rate risk is the risk of an adverse change in the value of interest rate sensitive on- and off-balance sheet positions caused by a movement in market interest rates. This type of risk arises when mismatches exist between assets, liabilities and off-balance items, including derivatives, in respect of their maturities, interest rate behaviour or of the timing of interest rate adjustments.

Limits and thresholds are implemented for both aspects of the IRRBB, the change in economic value (EVE) as well as the change in earnings. Positions without contractually defined maturity or repricing structures, such as demand deposits or overdrafts are modelled accordingly. For positions where the customer has the right to prepay his debt prepayment models are applied.

Economic value of equity (EVE)

The positive numbers mean an increase in economic value due to the shift in yield curves, i.e. profit, the negative numbers vice versa. The biggest risk for the Bank arises from non-parallel shift in the yield curves – the short up scenario, under which the short end of the yield curves goes significantly up while the long end goes up only mildly. The Bank quantify, monitor and manage the IRRBB in compliance with valid regulations.

Exchange rate risk

Risk from open foreign exchange positions is the risk related to exchange rates that derives from the mismatch between assets and liabilities, or from currency-related financial derivatives. These risks might originate from customer-related operations or proprietary trading and are monitored and managed on a daily basis.

Basis principle behind managing FX risk is to transfer positions stemming from banking book activities to Erste Holding. However, in reasonable cases, banking book is permitted to hold strategic FX positions. This would typically be opened in order to hedge existing FX positions that are not explicitly seen on the statement of financial position.

Strategic positions are subject to ALCO approval and shall be managed on a daily basis by Balance Sheet Management. They are covered by sufficient limit structure and reporting on VAR, stop-loss limit and are disclosed as the gain or loss (responsibility of Strategic Risk Management).

Credit spread risk

Credit spread risk (CSRBB) is the risk of an adverse movement in the fair value of financial instruments caused by a change in the creditworthiness of an issuer perceived by the market. The Bank is exposed to credit spread risk with respect to its bond portfolio in Banking Book. Quantifying the credit spread risk of the securities in the banking book is based on a historical simulation of credit spreads. The maximum (hypothetical) drawdown that can be attributed to credit related risk factors over one-year horizon is calculated. It is based on credit spread sensitivities (CR01) and the risk factors used are mainly asset swap spreads for sovereigns and iTRAXX CDS indices for financials and corporates. The resulting amount is used as part of the ICAAP IRRBB and CSRBB - calculations to determine the capital consumption of the banking book portfolio.

23. Liquidity risk

Liquidity strategy

In 2026, customer deposits remained the primary source of funding for the bank. The growth in loan volume surpassed inflows of customer deposits. The gap was offset by issuance of own bonds. The liquidity surplus was placed mainly in ECB and short-term money market loans.

The goal of the Bank's Funding Strategy is to cover the gap coming from the core business and also Minimum Requirement for Own Funds and Eligible Liabilities (MREL) efficiently, i.e. reaching an optimal liquidity status and MREL compliance in terms of structure and costs versus risk tolerance.

Liquidity Metrics and Reports

The liquidity risk is defined in the Bank as the inability to meet the Bank's cash obligations as they come due because of an inability to liquidate assets or obtain adequate funding. Accordingly, a distinction is made between market liquidity risk, which is the risk that the Bank cannot easily offset or close a position at the market price because of inadequate market depth or market disruption, and funding liquidity risk, which is the risk that the Banks will not be able to meet efficiently both expected and unexpected current and future cash flows and collateral needs without affecting either daily operations or the financial condition of Bank. Funding liquidity risk is further divided into insolvency risk and structural liquidity risk. The former is the short-term risk that current or future payment obligations cannot be met in full and on time in an economically justified manner, while structural liquidity risk is the long-term risk of losses due to a change in the Bank's own refinancing cost or spread.

Liquidity risk is within the authority of ALCO. The Local Operating Liquidity Committee (L-OLC) is responsible for operational managing and analysing of the liquidity situation of the Bank.

Actual management of liquidity risk is done by Strategic Risk Management. Structural liquidity management is performed by Balance Sheet Management and daily liquidity managing and the fulfilment of minimum required reserves is performed by the Treasury department.

Methods and instruments employed

Short-term insolvency risk is monitored by calculating the survival period (SPA) on weekly basis. This analysis determines the maximum period during which the Bank can survive a set of defined scenarios, including a severe combined market and idiosyncratic crisis while relying on its counterbalancing capacity consist mainly of pool of liquid assets. The monitored worst-case scenario simulates very limited money market and capital market access and at the same time significant client deposit outflows. Liquidity ratios defined by the regulator (LCR – Liquidity Coverage Ratio, NSFR – Net Stable Funding Ration and local LCR) are periodically monitored and are all at very satisfactory levels. All limits defined by the regulator are observed with large buffer.

Additionally, the static liquidity gap is monitored regularly on weekly basis and reported monthly to ALCO. Funding concentration risk is continuously analysed in respect to counterparties and is also reported to ALCO monthly.

Strategic Risk Management provides the reverse stress testing of liquidity where several assumptions (withdrawal, rollover, reserve haircuts) are modelled in order for the Bank to survive exactly one month. This is done on a monthly basis and is reported to ALCO.

Methods and instruments of risk mitigation

General standards of liquidity risk controlling and management (standards, limits and analysis) have been defined within the Bank and are continuously reviewed and improved by L-OLC and ALCO.

The short-term liquidity risk is managed by limits resulting from the survival period analysis where horizon limits are defined for each scenario as follows:

- ordinary course of business – over 3 months
- name crisis – over 1 months
- market crisis – over 6 months
- combined name and market crisis – over 3 months

The Bank daily monitors its counter-balancing capacity, which consists of cash, excess minimum reserve at the central banks, as well as unencumbered central bank eligible assets and amount of retained covered bonds which could be pledged in central bank. These assets can be mobilized in the short term to offset potential cash outflows in a crisis situation.

Further, short-term risk is managed by regulatory and internal (more severe) limits on LCR and NSFR.

Based on analysis and measurement, and based on liquidity strategy, medium and long-term (structural) management of liquidity is carried out by BSM while major decisions have to be approved by ALCO. Strategic Risk Management must ensure that the execution is in line with the approved Liquidity Strategy and that the approved limits are being followed. ALCO must be informed on the status of structural liquidity within the regular ALCO liquidity reports.

The Contingency Plan ensures the necessary coordination of all parties involved in the liquidity management process in case of crisis and is reviewed on a regular basis.

Analysis of liquidity risk

In the Bank, the liquidity risk is analysed by the following methods.

Liquidity coverage ratio

The Bank uses the regulatory liquidity coverage ratio for internal monitoring and steering of the liquidity position as well. In order to keep the LCR above both limits, the regulatory limit and the internal limit, the Bank closely monitors its short-term liquidity inflows and outflows as well as its available counterbalancing capacity.

Counterbalancing capacity

The Bank regularly monitors its counterbalancing capacity, which consists of cash, excess minimum reserves at the central banks as well as unencumbered central bank eligible assets, amount of retained covered bonds which could be pledged in ECB and other liquid securities, including impacts from repos, reverse repos and securities lending transactions. These assets can be mobilised in the short term to offset potential cash outflows in a crisis situation.

24. Operational risk

In line with Article 4 Section 52 of regulation (EU) 575/2013 (CRR), the Bank defines operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events, including legal risks. Both quantitative and qualitative methods are used to identify operational risks. Consistent with international practice, the responsibility for managing operational risk rests with the line management.

Methods and instruments of risk mitigation

In addition to quantitative methods, qualitative methods are also used to determine operational risk, such as risk and control assessments through expert panels. Additional methods include setting of key risk indicators and risk assessments in connection with product approvals, outsourcing assessments and operational risk decisions. The results of these assessments and processes are reported to line management along with mitigation measures and thus help to reduce operational risks. In order to ensure early

detection of changes in the risk profile that may lead to losses, the Bank monitors a number of key risk indicators such as system availability, staff turnover, and customer complaints.

The Bank uses a group-wide insurance program that has reduced the cost of meeting the Bank’s traditional property insurance needs. Freed-up resources made it possible to buy additional insurance for previously uninsured bank-specific risks. This program uses a captive reinsurance entity as a vehicle to share losses within the Bank and access the external market.

The quantitative and qualitative methods used, together with the insurance strategy and the modelling approaches described above, form the operational risk framework of the Bank. Information on operational risk is periodically communicated to the management board via various reports, including the quarterly top management reports, which describe the recent loss history, loss development, qualitative information from risk assessments and key risk indicators as well as the operational VaR for the Bank.

Main objectives of effective system of operational risk management are:

- set up a bank-wide framework for operational risk management and to translate this framework into specific policies, procedures or processes that can be implemented and verified within different business units
- properly identify major drivers of operational risk
- develop model for quantification of risk exposure profile and for calculation of both economic and regulatory capital
- prevent or minimize losses due to operational risk by adaptation of suitable processes, preventive measures or by selecting suitable insurance
- implement and update of insurance program
- define outsourcing and internal control system principles
- prepare ORCO meetings
- continuously improve the operational risk management process
- provide quality reporting and documentation.

Methods and instruments employed

The quantitative measurement methods are based on internal loss experience data, which are collected across the Bank using a standard methodology and entered into a central data pool. Additionally, in order to be able to model losses that have not occurred in the past but are nonetheless possible, scenarios and external data are also used. The Bank sources external data from a leading non-profit risk-loss data consortium.

The Bank calculates capital requirements for operational risk based on the Advanced Measurement Approach (AMA) that is subject to regulatory approval. AMA is a sophisticated approach for measuring operational risk. Pursuant to AMA, the required capital is calculated using an internal VaR model, taking into account internal data, external data, scenario analysis, business environment and internal risk control factors. Additionally, the Bank received the approval to use insurance contracts for mitigation within the AMA pursuant to Article 323 CRR.

25. Other assets

EUR ths.	31.12.2025	31.3.2026
Other assets - financial	37,009	59,142
Client settlement	37,009	59,142
Other assets - non-financial	20,420	28,358
Personnel balances	979	2,734
State budget, social and health insurance, taxes	4,617	-
Sundry assets	14,824	25,624
Thereof: deferred cost	14,174	24,344
Other assets	57,429	87,500

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Sundry assets represent other items that do not fall into the above-mentioned categories mainly deferred costs and suspense accounts.

Fiduciary assets

The Bank provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Bank.

Leases

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

26. The Bank as a lessor

Finance lease receivables

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.03.2026											
General governments	1,457	-	-	-	1,457	(3)	-	-	-	(3)	1,454
Other financial corporations	165,084	-	-	-	165,084	(318)	-	-	-	(318)	164,766
Non-financial corporations	170,616	17,326	5,364	411	193,717	(1,051)	(838)	(2,668)	(12)	(4,569)	189,148
Households	850	72	178	-	1,100	(3)	-	(115)	-	(118)	982
Total	338,007	17,398	5,542	411	361,358	(1,375)	(838)	(2,783)	(12)	(5,008)	356,350

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
General governments	1,976	-	-	-	1,976	(5)	-	-	-	(5)	1,971
Other financial corporations	165,099	-	-	-	165,099	(322)	-	-	-	(322)	164,777
Non-financial corporations	158,083	38,957	4,869	547	202,456	(522)	(2,659)	(2,446)	(58)	(5,685)	196,771
Households	1,027	13	239	-	1,279	(4)	-	(145)	-	(149)	1,130
Total	326,185	38,970	5,108	547	370,810	(853)	(2,659)	(2,591)	(58)	(6,161)	364,649

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.03.2026
Stage 1	(853)	(19)	4	994	(1,501)	-	(1,375)
Stage 2	(2,659)	-	3	(28)	1,846	-	(838)
Stage 3	(2,591)	-	114	(20)	(286)	-	(2,783)
POCI	(58)	-	-	-	46	-	(12)
Total	(6,161)	(19)	121	946	105	-	(5,008)

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2025
Stage 1	(1,437)	(197)	14	107	660	-	(853)
Stage 2	(552)	-	4	(1,647)	(464)	-	(2,659)
Stage 3	(2,379)	-	500	(75)	(1,089)	452	(2,591)
POCI	(19)	-	-	-	(39)	-	(58)
Total	(4,387)	(197)	518	(1,615)	(932)	452	(6,161)

Transfers between stages

EUR ths.	2025	2026
Transfers between Stage 1 and Stage 2	40,786	21,301
To Stage 2 from Stage 1	36,445	1,199
To Stage 1 from Stage 2	4,341	20,102
Transfers between Stage 2 and Stage 3	1,027	697
To Stage 3 from Stage 2	1,027	697
Transfers between Stage 1 and Stage 3	1,933	256
To Stage 3 from Stage 1	1,600	127
To Stage 1 from Stage 3	333	129

Accruals, provisions, contingent liabilities and legal proceedings

27. Other liabilities

EUR ths.	31.12.2025	31.3.2026
Other liabilities - financial	75,933	95,076
Client settlement	23,642	53,128
Trade payables	52,291	41,948
Other liabilities - non-financial	66,945	68,234
Personnel balances and social fund	36,110	40,490
State budget, social and health insurance, taxes	30,140	26,911
Sundry liabilities	695	833
Other liabilities	142,878	163,310

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

28. Provisions

Provisions are liabilities with uncertain timing or amount. The statement of financial position line item 'Provisions' includes:

- provisions for defined employee benefit plans recognised based on requirements of IAS 19 Employee benefits
- provisions for expected credit losses from loan commitments and financial guarantees recognised based on requirements of IFRS 9; and
- remaining classes of provisions recognised in accordance with IAS 37 Provisions, contingent liabilities and contingent assets such as provisions or litigation, restructuring, commitments and guarantees not in scope of IFRS 9.

Further details on provisions for off-balance credit risk exposures in Note [21](#) Credit risk. Legal proceedings that do not meet the criteria for recognition of provisions are described in Note [29](#) Contingent liabilities.

Following classes of provision can be distinguished in the business of the Bank:

EUR ths.	31.12.2025	31.3.2026
Defined employee benefit plans	10,836	10,440
Pending legal issues	9,181	9,195
Loan commitments and financial guarantees given in scope of IFRS 9	13,571	12,394
Commitments and guarantees given out of scope of IFRS 9	432	408
Other provisions	2,853	7,268
Provisions	36,873	39,705

Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting).

The following table presents movements in the provision for commitments and financial guarantees:

EUR ths.	01.01.2026	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.3.2026
Stage 1	6,066	5,033	(52)	(4,798)	(227)	6,022
Stage 2	6,120	–	(61)	(1,987)	915	4,987
Stage 3	1,013	–	(16)	29	10	1,036
POCI	372	289	(61)	(251)	–	349
Total	13,571	5,322	(190)	(7,007)	698	12,394

EUR ths.	01.01.2025	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.12.2025
Stage 1	2,858	9,488	(240)	(3,326)	(2,714)	6,066
Stage 2	10,036	–	(544)	(5,024)	1,652	6,120
Stage 3	1,223	–	(1,042)	823	9	1,013
POCI	270	331	(13)	(216)	–	372
Total	14,387	9,819	(1,839)	(7,743)	(1,053)	13,571

Provisions for pending legal issues and other provisions

Provisions for legal issues relate to legal cases where the Bank is sued and which arose from normal banking activities. During the reporting period the Bank does not participate in any new passive legal cases.

Under “Other provisions”, the Bank recognized a provision for overdue passbook savings accounts amounting to EUR 3.0 million (2025: EUR 0), as well as a provision for the estimated contribution to the Deposit Protection Fund. In the current reporting period, the Bank recognized a provision for the contribution to the Deposit Protection Fund in the amount of EUR 4.2 million (2025: EUR 2.9 million).

29. Contingent liabilities

To meet the financial needs of customers, the Bank enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the statement of financial position, they do involve credit risk and are therefore part of the overall risk of the Bank (see Note [21](#) Credit risk).

Legal proceedings

The Bank is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Bank.

Capital instruments, equity and reserves

30. Total equity

in EUR ths.	31.12.2025	31.03.2026
Subscribed capital	212,000	212,000
Legal reserve fund	79,795	79,795
Other funds	39,104	39,104
Retained earnings	1,708,936	1,528,065
Additional equity instruments	330,000	330,000
Other components of equity	(2,166)	(2,166)
Owners of the parent	2,367,669	2,186,798
Total	2,367,669	2,186,798

As at 31 March 2026, subscribed capital (also known as registered capital) consists of 212,000 (2025: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

Additional equity instruments

AT1 bonds shall constitute direct, unsecured and subordinated bonds. AT1 bonds are perpetual and can be cancelled only by the issuer at predetermined dates. The bonds include discretionary non-cumulative coupon payments. Due to these features, they are classified as equity under IFRS.

AT1 bonds issued

Name	ISIN	Nominal value	Currency	Issue date	Initial fixed rate	Reset rate after the first call date	Coupon payments	First and subsequent calls dates
EUR 100,000,000 Undated Fixed to Fixed AT1 Notes	AT0000A35Y77	100,000,000	EUR	27.06.2023	9,43% p.a.	M/S + 618 bps	Annually	27.6.2028 and each Distribution Payment Date following the First Reset Date
EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes	AT0000A2UFJ4	80,000,000	EUR	30.11.2021	4,49% p.a.	M/S + 457 bps	Semi-annually	30.11.2026 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020	SK4000016788	150,000,000	EUR	27.02.2020	4,15% p.a.	M/S + 449 bps	Semi-annually	27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date

Distributions on own equity instruments

Distributions on own equity instruments are recognised when their payment is confirmed. For dividends on common shares as well as for coupons on Additional Tier 1 instruments the decision is taken by the Annual General Meeting.

The following table presents distribution of individual profits of the Bank for the years 2025 (approved):

Profit distribution (in EUR ths.)	31.12.2025
Profit for the year	299,278
Coupon payment for AT1 bond SK4000016788	10,116
Coupon payment for AT1 bond AT0000A2UFJ4	3,592
Coupon payment for AT1 bond AT0000A35Y77	9,430
Dividends paid to shareholder from profit for the year	262,471
Transfer to retained earnings	13,669
Number of shares with nominal value of EUR 1 000 (in pcs.)	212,000
Dividend per share (in EUR)	1,238

Dividends for the year 2025 were paid in March 2026 in amount of EUR 262.5 million following the resolution of General Assembly of the Bank dated 26 March 2026.

On 27 February 2026, a coupon payment was made on the AT1 bond SLSP AT1 PNC5 IC 2020 in amount of EUR 5.1 million.

Investments in subsidiaries, associates and joint ventures

31. Subsidiaries

The following table presents overview of the carrying amounts of investments in subsidiaries:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2025	31.3.2026	31.12.2025	31.3.2026	31.12.2025	31.3.2026
Subsidiaries						
Procurement Services SK, s.r.o.	3	3	-	-	3	3
SLSP Social Finance, s.r.o.	34,322	34,322	-	-	34,322	34,322
LANED a.s.	25,807	25,807	-	-	25,807	25,807
SLSP Seed Starter, s.r.o.	4,642	4,642	-	-	4,642	4,642
Total	64,774	64,774	-	-	64,774	64,774

Investments in subsidiaries of Slovenská sporiteľňa, a.s.

EUR ths.	Procurement Services SK, s.r.o.		SLSP Social Finance, s.r.o.		LANED a.s.		SLSP Seed Starter, s.r.o.	
	2025	2026	2025	2026	2025	2026	2025	2026
Place of business	Tomášikova 48, 832 75 Bratislava, Slovakia		Tomášikova 48, 832 01 Bratislava, Slovakia		Tomášikova 48, 832 71 Bratislava, Slovakia		Tomášikova 48, 831 04 Bratislava, Slovakia	
Main business activity	Procurement		Advisory services		Real estate company		Advisory services	
Ownership held	51.00%		60.40%		100.00%		100.00%	
Voting rights held	51.00%		60.40%		100.00%		100.00%	
IFRS Classification	Subsidiary		Subsidiary		Subsidiary		Subsidiary	
Reporting currency	EURO		EURO		EURO		EURO	

Changes in subsidiaries during the year 2026

There were no significant changes in investments in subsidiaries during the year 2026.

32. Investments in associates and joint ventures

The Bank has significant influence in the associates and joint ventures described in the table below. In these condensed interim separate financial statements the investments in associates and joint ventures are recognized at cost, less any impairment losses.

The following table presents overview of the carrying amounts of investments in associates:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2025	31.3.2026	31.12.2025	31.3.2026	31.12.2025	31.3.2026
Associates						
Prvá stavebná sporiteľňa, a.s.	1,093	1,093	-	-	1,093	1,093
Slovak Banking Credit Bureau, s.r.o.	3	3	-	-	3	3
Holding Card Service s.r.o.	7,049	7,049	-	-	7,049	7,049
Total	8,145	8,145	-	-	8,145	8,145

The following table presents overview of the carrying amounts of investments in joint ventures:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2025	31.3.2026	31.12.2025	31.3.2026	31.12.2025	31.3.2026
Joint ventures						
Monilogi s.r.o.	2,032	2,032	-	-	2,032	2,032
Total	2,032	2,032	-	-	2,032	2,032

Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

EUR ths.	Monilogi s.r.o.		Prvá stavebná sporiteľňa, a.s. (PSS)		Slovak Banking Credit Bureau, s.r.o.		Holding Card Service s.r.o.	
	2025	2026	2025	2026	2025	2026	2025	2026
Place of business	Mlynské nivy 1 821 09 Bratislava, Slovakia		Bajkalská 30 829 48 Bratislava, Slovakia		Mlynské nivy 14 821 09 Bratislava, Slovakia		Olbrachtova 1929/62 140 00 Praha 4, Czech republic	
Main business activity	Cash handling		Banking		Retail credit register		Equity release company	
Ownership held	28.00%		9.98%		33.33%		19.28%	
Voting rights held	28.00%		35.00%		33.33%		19.28%	
IFRS Classification	Joint venture		Associate		Associate		Associate	
Reporting currency	EURO		EURO		EURO		EURO	

Changes in associates and joint ventures during the year 2026

There were no significant changes in investments in associates and joint ventures during the year 2026.

Other disclosure matters

33. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Bank is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Bank. Further related parties include subsidiaries, which are under control of the Bank, associates and joint ventures over which the Bank has significant influence. Moreover, other members of the Erste Group are also related parties of the Bank.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

Balances exposures with related parties

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	31.12.2025	31.3.2026	31.12.2025	31.3.2026	31.12.2025	31.3.2026	31.12.2025	31.3.2026
Assets								
Cash and cash equivalents	6,972	16,212	293	492	-	-	-	-
Derivatives	4,888	7,021	20	4	-	-	-	-
Derivatives – Hedge accounting	42,187	20,538	-	-	-	-	-	-
Securities	-	-	-	-	5,412	5,399	-	-
Loans and advances to banks	5,435	2,614	32	61	-	-	3,500	3,200
Loans and advances to customers	-	-	3,005	3,084	14,443	13,949	-	-
Property and equipment, right-of-use	-	-	-	-	46,388	44,958	-	-
Other assets	46	50	-	7,013	-	-	-	-
Total assets	59,528	46,435	3,350	10,654	66,243	64,306	3,500	3,200
Liabilities								
Derivatives held for trading	3,602	1,122	8	-	-	-	-	-
Deposits from banks	102	3,561	330	381	-	-	120	122
Deposits from customers	-	-	35,731	18,892	12,665	13,109	-	-
Debt securities issued	322,436	257,389	2,986	2,996	-	-	-	-
Derivatives – hedge accounting	11,799	31,140	-	-	-	-	-	-
Lease liabilities	-	-	-	-	47,342	46,042	-	-
Other liabilities	1,572	1,432	3,986	8,340	(65)	16	-	-
Total liabilities	339,511	294,644	43,041	30,609	59,942	59,167	120	122
Financial guarantees given	20,129	8,198	14,414	34,604	-	-	-	-
Financial guarantees received	19,689	7,773	13,555	34,046	-	-	-	-

Expenses/Income generated by transactions with related parties

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	2025	2026	2025	2026	2025	2026	2025	2026
Interest income	2,774	89	3	2	185	132	204	13
Interest expense	(6,318)	(2,958)	(35)	(94)	(517)	(469)	-	-
Net fee and commission income	558	(150)	5,966	6,507	-	-	1	1
Net trading result	1,915	(14,430)	(359)	(92)	-	-	-	-
Net gain from financial instruments measured at fair value through profit or loss	-	-	-	-	(57)	(126)	-	-
General administrative expenses	(762)	(926)	(7,085)	(7,197)	(254)	(288)	-	-
Depreciation and amortisation	-	-	-	-	(1,420)	(1,430)	-	-
Other operating result	-	-	299	123	74	94	-	-
Total	(1,833)	(18,375)	(1,211)	(751)	(1,989)	(2,087)	205	14

Transactions with related parties are done at arm's length.

The nominal value of interest rate derivatives amounted to EUR 3,602.2 million as at the reporting date (2025: EUR 3,610.3 million).

The Bank provided bank guarantees to related parties in the ordinary course of business. These guarantees were issued under terms and conditions comparable to those applied to similar transactions with independent third parties. As at 31 March 2026, the nominal amount of bank guarantees issued to the parent company Erste Group Bank AG totalled EUR 8.2 million (2025: EUR 20.1 million) and to companies of Erste Group totalled EUR 34.6 million (2025: EUR 14.4 million). These guarantees are disclosed as off-balance sheet commitments. As at the reporting date, no impairment allowances were recognised in relation to the guarantees issued to related parties. The Bank does not expect any cash outflows to arise from these guarantees.

During the reporting period, the Bank entered into off-balance sheet arrangements with certain related parties in the form of financial guarantees provided to cover clients' credit exposures. The Bank received guarantees from its parent company Erste Group Bank AG in the amount of EUR 7.8 million (2025: EUR 19.7 million) as at the reporting date, from its companies of Erste Group in the amount of EUR 34.0 million (2025: EUR 13.6 million) as at the reporting date. The financial guarantees were unsecured and remain outstanding in their full nominal amounts at the reporting date. The Bank has not been provided with, and did not obtain, any specific collateral, credit enhancement, or other security in connection with these guarantees. The Bank did not receive any fees, commissions or other remuneration in respect of the guarantees, and no additional side agreements or reciprocal commitments exist with the related parties in connection with these arrangements.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 bonds in equity as at 31 March 2026 were purchased by Erste Group Bank AG.

Dividends in the amount of EUR 0.6 million were received from the associated company Prvá stavebná sporitelňa, a.s. in May 2025, whereas no dividends have been paid by this associate in 2026 to date.

34. Events after the balance sheet date

There are no significant events after the balance sheet date that require disclosure or adjustment to these condensed interim separate financial statements.

STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the condensed interim separate financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank as required by the applicable accounting standards.



Ing. Michaela Bauer

Chairwomen of the Board of Directors
and Chief Executive Officer



Ing. Pavel Cetkovský

Member of the Board of Directors
and Deputy of Chief Executive Officer

Bratislava, 28 April 2026

Slovenská sporiteľňa, a. s.
Tomášikova 48
832 37 Bratislava
Slovakia

www.slsp.sk