



Condensed Interim Separate Financial Statements

prepared in accordance with the International Accounting Standard 34 “Interim Financial Reporting” as adopted by the European Union

**for the 9-month accounting period ended
30 September 2025**

Content

Condensed Interim Separate Statement of Income	3
Condensed Interim Separate Statement of Comprehensive Income	4
Condensed Interim Separate Statement of Financial Position	5
Condensed Interim Separate Statement of Changes in Equity	6
Condensed Interim Separate Statement of Cash Flows	7
Comparison of Quarterly Results	8
Notes to the Condensed Interim Separate Financial Statements	9
Performance / Return	11
1. Segment reporting	11
2. Net interest income.....	14
3. Net fee and commission income.....	15
4. Dividend income.....	15
5. Net trading result	15
6. General administrative expenses.....	16
7. Net impairment loss from financial instruments	16
8. Other operating result.....	17
9. Taxes on income	17
Financial instruments – Material accounting policy information	18
Financial instruments held at amortised cost	18
10. Cash and cash equivalents.....	18
11. Financial assets at amortised cost	19
12. Trade and other receivables	23
13. Financial liabilities at amortised costs	24
Financial instruments at fair value through profit or loss.....	27
14. Derivative financial instruments.....	27
15. Non-trading financial assets at fair value through profit or loss.....	27
Financial instruments – other disclosure matters.....	28
16. Fair value of financial instruments	28
17. Hedge accounting	30
18. Transfers of financial assets – repurchase transactions and securities lending.....	32
19. Financial assets pledged as collaterals	32
Risk and capital management	33
20. Risk management.....	33
21. Own funds and capital requirements.....	33
22. Credit risk	36
23. Market risk	53
24. Liquidity risk.....	55
25. Operational risk	56
26. Other assets	57
Leases	58
27. The Bank as a lessor.....	58
Accruals, provisions, contingent liabilities and legal proceedings	59
28. Other liabilities.....	59
29. Provisions	60
30. Contingent liabilities.....	61
Capital instruments, equity and reserves	61
31. Total equity.....	61
Investments in subsidiaries, associates and joint ventures	63
32. Subsidiaries	63
33. Investments in associates and joint ventures.....	64
Other disclosure matters	65
34. Related-party transactions and principal shareholders.....	65
35. Events after the balance sheet date.....	67

Condensed Interim Separate Statement of Income

for the 9-month accounting period ended 30 September 2025

EUR ths.	Notes	For the 9-month period ended		For the 3-month period ended	
		30.09.2024	30.09.2025	30.09.2024	30.09.2025
Net interest income	2	418,013	472,662	142,855	164,953
Interest income		682,229	694,213	231,987	234,410
Other similar income		44,832	33,961	15,064	10,728
Interest expenses		(242,072)	(222,390)	(81,921)	(71,899)
Other similar expenses		(66,976)	(33,122)	(22,275)	(8,286)
Net fee and commission income	3	171,666	182,079	58,398	61,282
Fee and commission income		182,128	194,745	62,016	65,952
Fee and commission expenses		(10,462)	(12,666)	(3,618)	(4,670)
Dividend income	4	497	1,282	38	32
Net trading result	5	14,173	16,114	5,845	5,446
Net gain/ (loss) from financial instruments measured at fair value through profit or loss		1,967	(1,651)	1,193	598
Rental income from investment properties & other operating leases		349	279	119	81
Personnel expenses	6	(137,982)	(147,495)	(44,538)	(47,277)
Other administrative expenses	6	(94,263)	(103,027)	(29,962)	(33,809)
Depreciation and amortisation	6	(27,115)	(27,892)	(8,972)	(9,272)
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss		14	(196)	(1)	(32)
Net impairment loss from financial instruments	7	(22,522)	(50,430)	257	(18,040)
Other operating result	8	439	2,055	(333)	609
<i>Levies on banking activities</i>		-	(750)	-	(336)
Pre-tax result from continuing operations		325,236	343,780	124,899	124,571
Taxes on income	9	(129,325)	(113,878)	(49,654)	(41,919)
Net result for the period		195,911	229,902	75,245	82,652

Earnings per share

Earnings per share constitute net profit/(loss) for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (see also note 31 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

		2024	2025
Net result attributable to owners of the parent	EUR ths.	195,911	229,902
Number of outstanding shares	pcs.	212,000	212,000
Basic and diluted earnings per share	EUR	924	1,084

The notes on pages 9 to 67 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Comprehensive Income

for the 9-month accounting period ended 30 September 2025

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Net result for the period	195,911	229,902	75,245	82,652
Items that may not be reclassified to profit or loss	(421)	(518)	(421)	(518)
Remeasurement of defined benefit plans	(534)	(682)	(534)	(682)
Deferred taxes relating to items that may not be reclassified	113	164	113	164
Total other comprehensive income	(421)	(518)	(421)	(518)
Total comprehensive income	195,490	229,384	74,824	82,134

The notes on pages 9 to 67 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Financial Position

as at 30 September 2025

EUR ths.	Notes	31.12.2024	30.09.2025
Assets			
Cash and cash equivalents	10	1,988,940	1,160,795
Financial assets held for trading	14	48,101	11,956
Derivatives	14	48,101	11,956
Non-trading financial assets at fair value through profit or loss	15	32,041	32,143
Equity instruments	15	20,185	20,495
Debt securities	15	11,856	11,648
Financial assets at amortised cost	11	23,419,431	25,453,708
Pledged as collateral		3,217,703	3,962,186
Debt securities	11	4,471,610	5,289,871
Loans and advances to banks	11	10,408	1,820
Loans and advances to customers	11	18,937,413	20,162,017
Finance lease receivables	27	368,578	374,135
Hedge accounting derivatives	17	32,784	37,303
Property and equipment, right-of-use assets		161,301	149,532
Investment properties		957	500
Intangible assets		20,635	20,844
Investments in subsidiaries, associates and joint ventures	32, 33	72,701	73,951
Current tax assets	9	584	-
Deferred tax assets		80,589	89,048
Trade and other receivables	12	163,622	183,320
Other assets	26	24,423	27,212
Total assets		26,414,687	27,614,447
Liabilities and Equity			
Financial liabilities held for trading	14	45,522	10,275
Derivatives		45,522	10,275
Financial liabilities at amortised cost	13	23,626,495	24,869,469
Deposits from banks	13	205,924	328,637
Deposits from customers	13	18,744,678	19,127,516
Debt securities issued	13	4,621,163	5,245,171
Other financial liabilities	13	54,730	168,145
Lease liabilities		73,217	70,650
Hedge accounting derivatives	17	31,831	20,610
Provisions	29	34,981	34,237
Current tax liabilities		-	11,341
Other liabilities	28	123,077	144,161
Equity		2,479,564	2,453,704
Equity attributable to owners of the parent	31	2,479,564	2,453,704
Subscribed capital	31	212,000	212,000
Legal reserve fund	31	79,795	79,795
Other funds	31	39,104	39,104
Retained earnings	31	1,670,312	1,644,970
Additional equity instruments	31	480,000	480,000
Other components of equity	31	(1,647)	(2,165)
Total liabilities and equity		26,414,687	27,614,447

The notes on pages 9 to 67 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Changes in Equity

for the 9-month accounting period ended 30 September 2025

	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
EUR ths.								
As at 01.01.2025	212,000	79,795	39,104	1,670,312	(1,647)	480,000	2,479,564	2,479,564
Dividends paid / Distribution for Investment certificate	-	-	-	(255,244)	-	-	(255,244)	(255,244)
Total comprehensive income	-	-	-	229,902	(518)	-	229,384	229,384
Net result for the period	-	-	-	229,902	-	-	229,902	229,902
Other comprehensive income	-	-	-	-	(518)	-	(518)	(518)
Change from remeasurement of defined benefit pension liabilities	-	-	-	-	(518)	-	(518)	(518)
As at 30.09.2025	212,000	79,795	39,104	1,644,970	(2,165)	480,000	2,453,704	2,453,704

	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
EUR ths.								
As at 01.01.2024	212,000	79,795	39,104	1,631,835	(1,290)	480,000	2,441,444	2,441,444
Dividends paid / Distribution for Investment certificate	-	-	-	(239,129)	-	-	(239,129)	(239,129)
Total comprehensive income	-	-	-	195,911	(421)	-	195,490	195,490
Net result for the period	-	-	-	195,911	-	-	195,911	195,911
Other comprehensive income	-	-	-	-	(421)	-	(421)	(421)
Change from remeasurement of defined benefit pension liabilities	-	-	-	-	(421)	-	(421)	(421)
As at 30.09.2024	212,000	79,795	39,104	1,588,617	(1,711)	480,000	2,397,805	2,397,805

The notes on pages 9 to 67 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Cash Flows

for the 9-month accounting period ended 30 September 2025

EUR ths.		2024	2025
Net result for the period	Notes	195,911	229,902
Non-cash adjustments for items in net profit/loss for the year			
Net allocation of credit loss allowances and other provisions	7	13,672	44,626
Depreciation, amortisation, impairment and reversal of impairment of assets		26,534	27,988
Net gain/ (loss) from measurement and derecognition of financial assets and financial liabilities		(1,887)	1,999
Accrued interest, amortisation of discount and premium	2	24,823	59,437
Fair value adjust - hedging	17	28,216	10,999
Other adjustments		(430)	(11,538)
Cash flows from operations before changes in operating assets and liabilities			
Financial assets held for trading	14	10,152	36,145
Non-trading financial assets at fair value through profit or loss	15		
Equity instruments	15	(2,623)	(2,585)
Debt securities	15	1,687	484
Financial assets at amortised cost	11		
Debt securities	11	(461,582)	(854,524)
Loans and advances to banks	11	(46,602)	8,588
Loans and advances to customers	11	(275,246)	(1,272,901)
Finance lease receivables	27	(13,270)	(5,557)
Hedge accounting derivatives	17	(1,479)	(4,519)
Trade and other receivables	12	(6,157)	(19,698)
Other assets from operating activities	26, 9	(8,500)	(2,369)
Financial liabilities held for trading	14	(8,980)	(35,247)
Financial liabilities measured at amortised cost	13		
Deposits from banks	13	(1,013,287)	122,713
Deposits from customers	13	607,662	378,173
Other financial liabilities	13	(39,357)	113,415
Hedge accounting derivatives	17	(17,144)	(11,221)
Provisions	29	1,315	(1,797)
Other liabilities from operating activities	28, 9	(27,360)	38,763
Cash flow from operating activities		(1,013,932)	(1,148,724)
Dividends received from subsidiaries, associates and other investments	4	497	1,282
Purchase of share in subsidiaries, associates and joint ventures	33	(13,573)	(1,250)
Purchase of intangible assets, property and equipment		(14,503)	(18,698)
Proceeds from sale of intangible assets, property and equipment		591	7,540
Cash flow from investing activities		(26,988)	(11,126)
Dividends paid	31	(239,128)	(255,243)
Issue of the bonds	13	208,731	1,224,317
Repayment of the bonds		(31,415)	(621,475)
Lease liabilities		(15,485)	(15,599)
Cash flow from financing activities		(77,297)	332,000
Cash and cash equivalents at beginning of the year	10	3,030,858	1,988,940
Cash flows from operating activities		(1,013,932)	(1,148,724)
Cash flow from investing activities		(26,988)	(11,126)
Cash flow from financing activities		(77,297)	332,000
Effect of foreign exchange rate changes on cash and cash equivalents		(132)	(295)
Cash and cash equivalents at end of period	10	1,912,509	1,160,795
Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)			
		312,099	411,535
Payments for taxes on income	9	(156,695)	(111,189)
Interest paid	2	(245,828)	(214,992)
Interest received	2	714,125	736,434
Dividends received	4	497	1,282

The notes on pages 9 to 67 are an integral part of these condensed interim separate financial statements.

Comparison of Quarterly Results

EUR ths.	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Statement of Income					
Net interest income	142,855	149,606	151,163	156,546	164,953
Interest income	231,987	232,505	229,362	230,441	234,410
Other similar income	15,064	15,155	11,950	11,283	10,728
Interest expense	(81,921)	(78,276)	(76,240)	(74,251)	(71,899)
Other similar expense	(22,275)	(19,778)	(13,909)	(10,927)	(8,286)
Net fee and commission income	58,398	60,679	58,891	61,906	61,282
Fee and commission income	62,016	65,004	63,542	65,251	65,952
Fee and commission expense	(3,618)	(4,325)	(4,651)	(3,345)	(4,670)
Dividend income	38	14	7	1,243	32
Net trading result	5,845	4,408	5,199	5,469	5,446
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	1,193	5,138	992	(3,241)	598
Rental income from investment properties & other operating leases	119	114	113	85	81
Personnel expenses	(44,538)	(52,650)	(49,832)	(50,386)	(47,277)
Other administrative expenses	(29,962)	(33,789)	(35,202)	(34,016)	(33,809)
Depreciation and amortisation	(8,972)	(9,276)	(9,372)	(9,248)	(9,272)
Net gain/ (loss) from derecognition of financial assets measured at amortised cost	-	(10,426)	-	-	-
Net other loss from derecognition of financial instruments not measured at fair value through profit or loss	(1)	(38)	(40)	(124)	(32)
Impairment result from financial instruments	257	9,473	(20,384)	(12,006)	(18,040)
Other operating result	(333)	832	141	1,305	609
<i>Levies on banking activities</i>	-	-	-	(414)	(336)
Pre-tax profit from continuing operations	124,899	124,085	101,676	117,533	124,571
Taxes on income	(49,654)	(36,980)	(34,062)	(37,897)	(41,919)
Net result for the period	75,245	87,105	67,614	79,636	82,652

EUR ths.	Q3 24	Q4 24	Q1 25	Q2 25	Q3 25
Net result for the period	75,245	87,105	67,614	79,636	82,652
Other comprehensive income					
Items that may not be reclassified to profit or loss					
Remeasurement of net liability of defined pension plans	(534)	-	-	-	(682)
Deferred taxes relating to items that may not be reclassified	113	64	-	-	164
Total other comprehensive income	(421)	64	-	-	(518)
Total comprehensive income	74,824	87,169	67,614	79,636	82,134

The notes on pages 9 to 67 are an integral part of these condensed interim separate financial statements.

Notes to the Condensed Interim Separate Financial Statements

as at 30 September 2025

General information

Slovenská sporiteľňa, a.s. (hereinafter referred to as 'the Bank') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Bank was incorporated as a joint stock company on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Bank is 00 151 653. The tax identification number of the Bank is 2020411536.

The Bank is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

The Bank's sole shareholder is Erste Group Bank AG, which has its registered office at Am Belvedere 1, 1100 Vienna, Austria and which is the ultimate 100% parent company of the Bank. Information on the shareholding structure of the ultimate parent company is disclosed in the 2024 financial statements of Erste Group Bank AG or up-to-date information is available on its homepage.

The Board of Directors of the Bank had four members as at 30 September 2025:

Ing. Peter Krutil (chairman), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member) and Mgr. Juraj Barta, CFA (member). Mgr. Ing. Norbert Hovančák terminated his function on the Bank's Board of Directors as of July 31, 2025

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Bank. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Bank had six members as at 30 September 2025:

Mag. Alexandra Habeler-Drabek (chairwoman), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), JUDr. Vazil Hudák (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Bank is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Bank is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

Material accounting policy information

a) Basis of preparation

The condensed interim separate financial statements of the Bank for the half of the year ended on 30 September 2025 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards as adopted by the European Union are presented in accordance with the requirements of IAS 34 "Interim Financial Reporting".

The principal accounting policies applied in the preparation of these condensed interim separate financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

These condensed interim separate financial statements have been prepared under the historical cost convention, as modified by the initial recognition of financial instruments at fair value, and by the revaluation of financial instruments categorised at fair value through profit or loss ("FVTPL") and at fair value through other comprehensive income ("FVOCI").

These condensed interim separate financial statements have been prepared on the basis that the Bank will be able to continue as a going concern for the foreseeable future.

The Bank is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU.

Balances in brackets represent negative amounts. Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These condensed interim separate financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with separate financial statements for the previous accounting period. The separate financial statements for the year ended 31 December 2024 were signed and authorized for issue by the Board of Directors of the Bank on 18 February 2025 and are available at its registered office or on the web page.

The comparative amounts presented in these condensed interim separate financial statements are those presented in the separate statement of financial positions as at 31 December 2024 and the separate statement of profit or loss and the separate statement of other comprehensive income for the 9-month accounting period ended 30 September 2024.

These condensed interim separate financial statements are not audited.

b) Accounting and measurement methods

Foreign currency translation

The condensed interim separate financial statements are presented in Euro, which is the functional currency of the Bank. The functional currency is the currency of the primary business environment in which an entity operates. For foreign currency translation, reference rates of the European Central Bank are used.

i. Transactions and balances in foreign currency

Transactions in foreign currencies are initially recorded at the functional currency exchange rate effective as at the date of the transaction. Subsequently, monetary assets and liabilities denominated in foreign currencies are translated at the functional currency exchange rate as at the balance sheet date. All resulting exchange differences that arise are recognised in the statement of income under the line item 'Net trading result'. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions, i.e. they do not give rise to exchange differences. Non-monetary items that are measured at fair value (such as equity investments) in a foreign currency are translated using the exchange rates at the date when the fair value is measured, thus the exchange differences are part of the fair value gains or losses.

c) Material accounting judgements, assumptions and estimates

The condensed interim separate financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Material accounting policy information)
- Business model assessment of financial instruments (Chapter Financial instruments – Material accounting policy information)
- Impairment of financial instruments (Chapter Financial instruments – Material accounting policy information, Note 22 Credit risk)

Details about effects of these factors on the expected credit losses estimation are described in Note 22 Credit risk.

d) Application of amended and new IFRS/IAS

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 January 2025. In the first 9 months of the year 2025 there were no new standards or amendments to standards that had a material effect on these condensed interim separate financial statements

Performance / Return

1. Segment reporting

The segment reporting of the Bank is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Bank the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Bank's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Bank.

During the 9 months of the year of 2025 there were no changes in the methodology of segment reporting in comparison with annual individual financial statements. For the complete set of disclosures related to segment reporting these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 1.

for the 9-month period ended 30 September 2025

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
EUR ths.	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
Net interest income	349,630	334,208	111,256	107,299	7,714	6,900	(50,587)	24,255	418,013	472,662
Net fee and commission income	134,922	140,596	28,309	31,678	13,685	14,221	(5,250)	(4,416)	171,666	182,079
Fee and commission income	139,384	147,886	28,710	32,187	14,034	14,644	-	28	182,128	194,745
Fee and commission expenses	(4,462)	(7,290)	(401)	(509)	(349)	(423)	(5,250)	(4,444)	(10,462)	(12,666)
Dividend income	-	-	-	-	-	-	497	1,282	497	1,282
Net trading result	3,631	3,937	4,901	5,005	3,049	3,396	2,592	3,776	14,173	16,114
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	-	-	-	-	-	-	1,967	(1,651)	1,967	(1,651)
Rental income from investment properties & other operating leases	-	-	-	-	-	-	349	279	349	279
General administrative expenses	(211,560)	(227,128)	(45,351)	(49,089)	(3,603)	(3,580)	1,154	1,383	(259,360)	(278,414)
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss	-	-	-	-	-	-	14	(196)	14	(196)
Net impairment gain/ (loss) from financial instruments	(3,899)	(44,243)	(18,954)	(6,706)	16	355	315	164	(22,522)	(50,430)
Other operating result	1	1	(255)	1,247	2	8	691	799	439	2,055
Levies on banking activities	-	-	-	-	-	-	-	(750)	-	(750)
Pre-tax result from continuing operations	272,725	207,371	79,906	89,434	20,863	21,300	(48,258)	25,675	325,236	343,780
Taxes on income	(57,272)	(49,768)	(16,780)	(21,471)	(4,381)	(5,112)	(50,892)	(37,527)	(129,325)	(113,878)
Net result for the period	215,453	157,603	63,126	67,963	16,482	16,188	(99,150)	(11,852)	195,911	229,902
Operating income	488,183	478,740	144,466	143,983	24,448	24,517	(50,432)	23,525	606,665	670,765
Operating expenses	(211,560)	(227,128)	(45,351)	(49,089)	(3,603)	(3,580)	1,154	1,383	(259,360)	(278,414)
Operating result	276,623	251,612	99,115	94,894	20,845	20,937	(49,278)	24,908	347,305	392,351
Risk-weighted assets (credit risk, eop)*	3,160,902	3,440,027	5,955,206	5,613,499	85,438	81,855	512,931	642,246	9,714,477	9,777,627
Average allocated capital**	450,468	452,292	611,137	557,086	17,420	16,238	449,822	386,485	1,528,847	1,412,101
Cost/income ratio	43.34%	47.44%	31.39%	34.09%	14.74%	14.60%	2.29%	(5.88%)	42.75%	41.51%
Return on allocated capital	47.83%	34.84%	10.33%	12.20%	94.61%	99.69%	(22.04%)	(3.07%)	12.81%	16.28%
Total assets (eop)	12,658,234	13,762,890	6,522,314	6,945,711	174,074	88,957	6,797,847	6,816,889	26,152,469	27,614,447
Total liabilities excluding equity (eop)	13,731,566	14,784,573	3,575,807	3,729,019	958,211	681,472	5,489,080	5,965,679	23,754,664	25,160,743
Impairments	(3,899)	(44,242)	(18,954)	(6,706)	16	355	315	163	(22,522)	(50,430)
Net impairment gain/ (loss) on financial assets AC/FVOCI and finance lease receivables	(4,207)	(43,980)	(17,026)	(5,676)	6	341	317	164	(20,910)	(49,151)
Net impairment gain/ (loss) on commitments and guarantees given	308	(262)	(1,928)	(1,030)	10	14	(2)	(1)	(1,612)	(1,279)

* Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA).

** Average allocated capital is calculated based on Erste Group controlling methodology.

for the 3-month period ended 30 September 2025

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
	2024	2025	2024	2025	2024	2025	2024	2025	2024	2025
EUR ths.										
Net interest income	116,056	114,152	36,637	36,009	2,658	1,934	(12,496)	12,858	142,855	164,953
Net fee and commission income	46,229	48,333	9,568	10,734	4,749	4,900	(2,148)	(2,685)	58,398	61,282
Dividend income	-	-	-	-	-	-	38	32	38	32
Net trading result	1,305	1,306	1,895	1,735	1,076	1,213	1,569	1,192	5,845	5,446
Net gain from financial instruments measured at fair value through profit or loss	-	-	-	-	-	-	1,193	598	1,193	598
Rental income from investment properties & other operating leases	-	-	-	-	-	-	119	81	119	81
General administrative expenses	(68,582)	(74,210)	(14,947)	(16,218)	(1,053)	(1,196)	1,110	1,266	(83,472)	(90,358)
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss	-	-	-	-	-	-	(1)	(32)	(1)	(32)
Impairment result from financial instruments	14,469	(17,013)	(14,300)	(1,317)	35	43	53	247	257	(18,040)
Other operating result	-	2	89	11	(1)	-	(421)	596	(333)	609
Levies on banking activities	-	-	-	-	-	-	-	(336)	-	(336)
Pre-tax result from continuing operations	109,477	72,570	18,942	30,954	7,464	6,894	(10,984)	14,153	124,899	124,571
Taxes on income	(22,990)	(17,416)	(3,978)	(7,429)	(1,567)	(1,654)	(21,119)	(15,420)	(49,654)	(41,919)
Net result for the period	86,487	55,154	14,964	23,525	5,897	5,240	(32,103)	(1,267)	75,245	82,652
Operating income	163,589	163,790	48,101	48,479	8,482	8,047	(11,724)	12,076	208,448	232,392
Operating expenses	(68,582)	(74,210)	(14,947)	(16,218)	(1,053)	(1,196)	1,110	1,266	(83,472)	(90,358)
Operating result	95,007	89,580	33,154	32,261	7,429	6,851	(10,614)	13,342	124,976	142,034

2. Net interest income

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Financial assets at AC	682,229	694,213	231,987	234,410
Demand deposits	65,062	24,485	17,872	4,360
Loans and advances	533,035	571,570	184,603	195,083
Debt securities	84,132	98,158	29,512	34,967
Interest income	682,229	694,213	231,987	234,410
Non-trading financial assets at FVPL	18	18	6	6
Financial assets HfT	31,563	23,256	10,543	7,099
Hedge accounting derivatives, interest rate risk	4,604	751	1,451	34
Other assets	8,637	9,936	3,060	3,589
Negative interest from financial liabilities	10	-	4	-
Other similar income	44,832	33,961	15,064	10,728
Interest and other similar income	727,061	728,174	247,051	245,138
Financial liabilities at AC	(242,072)	(222,390)	(81,921)	(71,899)
Deposits	(144,279)	(116,838)	(48,392)	(35,593)
Debt securities in issue	(97,793)	(105,521)	(33,529)	(36,291)
Other financial liabilities	-	(31)	-	(15)
Interest expenses	(242,072)	(222,390)	(81,921)	(71,899)
Financial liabilities HfT	(30,200)	(22,487)	(10,088)	(6,846)
Hedge accounting derivatives, interest rate risk	(34,831)	(8,614)	(11,418)	(669)
Other liabilities	(1,945)	(2,019)	(769)	(769)
Other similar expenses	(66,976)	(33,122)	(22,275)	(8,286)
Interest and other similar expenses	(309,048)	(255,512)	(104,196)	(80,185)
Net interest income	418,013	472,662	142,855	164,953

An amount of EUR 9.8 million (2024: EUR 8.8 million) relating to impaired financial assets is included in interest income.

Interest on derivatives relates to the hedged items presented in the line item 'Financial assets / liabilities at AC'.

3. Net fee and commission income

EUR ths.	For the 9-month period ended				For the 3-month period ended			
	30.09.2024		30.09.2025		30.09.2024		30.09.2025	
	Income	Expenses	Income	Expenses	Income	Expenses	Income	Expenses
Securities	4,138	(358)	7,177	(935)	899	(152)	1,103	(443)
Own issues	838	-	688	-	58	-	16	-
Transfer orders	434	(358)	3,274	(812)	125	(152)	143	(402)
Other	2,866	-	3,215	(123)	716	-	944	(41)
Custody	4,478	(1,953)	5,095	(2,605)	1,855	(777)	1,876	(915)
Collective investment	-	-	2,816	-	-	-	944	-
Other	4,478	(1,953)	2,279	(2,605)	1,855	(777)	932	(915)
Payment services	92,093	(6,329)	92,520	(7,645)	31,265	(2,123)	32,455	(2,989)
Card business	40,248	(3,877)	42,360	(4,631)	14,155	(1,396)	15,321	(2,006)
Current accounts	47,492	-	45,802	-	15,474	-	15,472	-
Other	4,353	(2,452)	4,358	(3,014)	1,636	(727)	1,662	(983)
Customer resources distributed but not managed	61,643	(104)	68,122	(266)	21,523	(56)	23,524	(109)
Collective investment	21,282	-	23,032	-	7,251	-	8,028	-
Insurance products (as agent)	40,361	(104)	45,090	(266)	14,272	(56)	15,496	(109)
Servicing fees from securitization activities	-	-	99	(590)	-	-	99	(590)
Lending Business	19,178	(488)	21,347	(538)	6,313	(142)	6,863	(155)
Guarantees given, guarantees received	5,317	(6)	6,099	(5)	1,864	(2)	2,134	(2)
Loan commitments given, loan commitments received	2,614	-	4,023	-	841	-	1,360	-
Other lending business	11,247	(482)	11,225	(533)	3,608	(140)	3,369	(153)
Other	598	(1,230)	385	(87)	161	(368)	32	531
Total fee and commission income and expenses	182,128	(10,462)	194,745	(12,666)	62,016	(3,618)	65,952	(4,670)
Net fee and commission income	171,666		182,079		58,398		61,282	

Collective investment in the line 'Customer resources distributed but not managed' and custody fees relate to fees earned by the Bank on trust and other investment activities in which the Bank holds or invests assets on behalf of its customers and amount to EUR 22,479.2 million (2024: EUR 18,193.9 million).

4. Dividend income

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Non-trading financial assets at fair value through profit or loss	478	641	19	13
Financial assets at amortised cost	19	641	19	19
Dividend income	497	1,282	38	32

5. Net trading result

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Securities trading	2,462	2,693	913	830
Derivatives trading	11,571	13,413	4,330	4,662
Result from hedge accounting	140	8	602	(46)
Net trading result	14,173	16,114	5,845	5,446

The line item 'Securities trading' includes net gains from the Erste Group Bank AG's market positions attributable to the Bank.

6. General administrative expenses

Personnel expenses

As at 30 September 2025 the Bank had 3,654 employees, thereof four members of the Board of Directors. As at 31 December 2024 the Bank had 3,664 employees, thereof five members of the Board of Directors.

Other administrative expenses

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Personnel expenses	(137,982)	(147,495)	(44,538)	(47,277)
Wages and salaries	(98,853)	(105,327)	(31,607)	(33,493)
Compulsory social security	(35,461)	(38,011)	(11,217)	(11,925)
Long-term employee provisions	(420)	(383)	(420)	(383)
Other personnel expenses	(3,248)	(3,774)	(1,294)	(1,476)
Other administrative expenses	(94,263)	(103,027)	(29,962)	(33,809)
Deposit insurance contribution	(2,540)	(2,447)	-	-
IT expenses	(44,333)	(46,635)	(15,093)	(15,257)
Expenses for office premises	(13,023)	(13,469)	(4,002)	(4,467)
Office operating and administrative expenses	(10,487)	(11,533)	(3,544)	(4,456)
Advertising/marketing	(9,668)	(11,653)	(3,006)	(3,810)
Legal and consulting costs	(4,367)	(6,608)	(1,524)	(2,290)
Sundry administrative expenses	(9,845)	(10,682)	(2,793)	(3,529)
Depreciation and amortisation	(27,115)	(27,892)	(8,972)	(9,272)
Software and other intangible assets	(3,300)	(3,833)	(1,139)	(1,276)
Owner occupied real estate	(15,467)	(15,040)	(4,986)	(5,085)
Investment properties	(157)	(106)	(52)	(34)
Office furniture and equipment and sundry property and equipment	(8,191)	(8,913)	(2,795)	(2,877)
General administrative expenses	(259,360)	(278,414)	(83,472)	(90,358)

7. Net impairment loss from financial instruments

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Financial assets at AC	(19,395)	(46,698)	2,650	(17,345)
Net allocation to credit loss allowances	(18,280)	(46,446)	3,128	(17,464)
Direct write-offs	(1,247)	(530)	(528)	(101)
Recoveries recorded directly to the income statement	132	278	50	220
Finance lease receivables	(1,515)	(2,453)	(554)	(491)
Net allocation to credit loss allowances	(1,541)	(2,473)	(568)	(497)
Direct write-offs	-	(7)	-	(7)
Recoveries recorded directly to the income statement	26	27	14	13
Credit loss allowances for loan commitments and financial guarantees given	(1,612)	(1,279)	(1,839)	(204)
Net impairment loss from financial instruments	(22,522)	(50,430)	257	(18,040)

8. Other operating result

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Other operating expenses	(4,490)	(5,006)	(1,326)	(1,497)
Net allocation to other provisions	-	-	-	(64)
Levies on banking activities	-	(750)	-	(336)
Financial transaction tax	-	(750)	-	(336)
Other taxes	(130)	(186)	(8)	(33)
Other	(4,360)	(4,070)	(1,318)	(1,064)
Other operating income	4,929	7,061	993	2,106
Net release of other provisions	2,258	1,085	36	-
Result from properties/movables/other intangible assets other than goodwill	916	4,185	573	1,722
Result from other operating expenses/income	1,755	1,791	384	384
Other operating result	439	2,055	(333)	609

Other in Other operating expenses consists mainly of insurance premiums in the amount of EUR 2.5 million (2024: EUR 2.5 million), debt collection and legal costs in the amount of EUR 961 ths. (2024: EUR 1.7 million).

Result from properties/movables/other intangible assets other than goodwill mainly comprises a net gain from the sale of several buildings and lands in the amount of EUR 2.4 million (2024: EUR 64 ths.) and a net reversal of impairment for real estate assets in the amount of EUR 1.8 million (2024: 578 ths.).

Result from other operating expenses/income consists mainly of income from services provided to third parties within the Erste Group in the amount of EUR 0.7 million (2024: EUR 0.6 million).

Levies on banking activities

Single Resolution Board (SRB) has confirmed that the financial means available in the Single Resolution Fund (SRF) at 31 December 2024 reached the target level of at least 1% of covered deposits held in the Member States participating in the Single Resolution Mechanism (SRM). Therefore, no regular annual contributions were collected in 2024 and during the 9 months period of the year 2025 from the institutions falling in scope of the SRF. Contributions would only be collected in the event of specific circumstances or resolution actions involving the use of the SRF. The target level verification exercise will be performed each year by SRB to confirm that the available financial means at the SRF are at least 1% of the amount of covered deposits of all credit institutions in the SRM participating Member States. If the result of such exercise should prescribe so, the SRB will restart the regular collection of contributions to SRF.

9. Taxes on income

For the purposes of the condensed interim separate financial statements the Bank accounts for estimate of current income tax, which is based on simplified calculation and statutory tax rate of 24%.

Change in tax rate

On 25.10.2024, Act No. 278/2024 Coll. was published in the Collection of Laws of the Slovak Republic, amending and supplementing Act No. 595/2003 Coll. on income tax. A new income tax rate of 24% of the tax base was introduced (original tax rate: 21%). It is paid by legal entities that achieve taxable income in excess of EUR 5,000,000 in the relevant tax period. It is used for the first time when filing a tax return for the tax period starting no earlier than 1 January 2025. As a result, deferred tax balances as of 31.12.2024 were recalculated at a rate of 24%.

Special levy on profits from regulated activities

On December,19 2023, The parliament of the Slovak republic approved the amendment to Act No. 235/2012 Coll. on a special levy on Business in Regulated Industries, effective from 31.12.2023. The amendment to the law extends the scope to persons authorized to perform activities based on a permission issued or granted by the National Bank of Slovakia, which also includes banks. The levy period is a calendar month, and the bank is obliged to pay the levy starting with January 2024. The special levy is calculated as the product of the levy rate and the levy base. The levy

base is the pre-tax profit reported according to international accounting standards adjusted according to Section 17 subsection 1 letter c) Act no. 595/2003 Coll on income tax, multiplied by a coefficient, which is calculated as the share of revenues from activities in the area carried out on the basis of a permission issued or granted by the National Bank of Slovakia to total revenues. The monthly levy rate is 0.0208 for accounting period 2025, 0.0167 for accounting period 2026, 0.0125 for accounting period 2027 and for accounting period 2028 and others in the amount of 0.00363. The levy base is based on a taxable profit in scope of IAS 12 and is considered as an income tax.

OECD Pillar Two model rules

The Bank is within the scope of the OECD Pillar Two models. Pillar Two legislation was enacted in Slovakia, the jurisdiction in which the Bank is incorporated. The average expected effective tax rate for the year 2025 is higher than 16 %, and the expected average effective tax rates for the following accounting periods also meet the criteria for the application of the "Exception from the calculation of the compensatory tax based on the qualified administration by individual states" in the Pillar Two legislation. Consequently, the Bank does not have to be exposed to the payment of Pillar Two income taxes in relation to Slovakia. As of 30 September 2025, the Bank did not report any related payable tax. The Bank applies the exemption for the recognition and disclosure of information on deferred tax assets and liabilities related to income tax for Pillar Two, as outlined in the amendments to IAS 12 issued in May 2023.

Financial instruments – Material accounting policy information

During the first 9 months of the year 2025 there were no changes in the significant accounting policies in comparison with annual individual financial statements. For the complete set of disclosures related to significant accounting policies these condensed interim individual financial statements should be read in combination with individual financial statements for the previous year in chapter 'Financial instruments - Material accounting policies'.

Financial instruments held at amortised cost

10. Cash and cash equivalents

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 132.4 million (2024: EUR 140.9 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined statement of financial position items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

EUR ths.	31.12.2024	30.09.2025
Cash on hand	420,346	328,895
Cash balances at central banks	1,551,042	822,412
Other demand deposits at credit institutions	17,552	9,488
Cash and cash equivalents	1,988,940	1,160,795

11. Financial assets at amortised cost

Debt securities

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.09.2025											
General governments	4,843,141	-	-	-	4,843,141	(655)	-	-	-	(655)	4,842,486
Credit institutions	334,563	-	-	-	334,563	(204)	-	-	-	(204)	334,359
Other financial corporations	520	10,021	-	-	10,541	(4)	(164)	-	-	(168)	10,373
Non-financial corporations	102,699	-	-	-	102,699	(46)	-	-	-	(46)	102,653
Total	5,280,923	10,021	-	-	5,290,944	(909)	(164)	-	-	(1,073)	5,289,871

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2024											
General governments	4,005,756	-	-	-	4,005,756	(542)	-	-	-	(542)	4,005,214
Credit institutions	340,178	-	-	-	340,178	(245)	-	-	-	(245)	339,933
Other financial corporations	524	10,131	-	-	10,655	(7)	(242)	-	-	(249)	10,406
Non-financial corporations	98,113	18,430	-	-	116,543	(35)	(451)	-	-	(486)	116,057
Total	4,444,571	28,561	-	-	4,473,132	(829)	(693)	-	-	(1,522)	4,471,610

Movement in credit loss allowances

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2025
Stage 1	(829)	(18)	13	145	(220)	-	(909)
Stage 2	(693)	-	-	-	529	-	(164)
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	(1,522)	(18)	13	145	309	-	(1,073)

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2024
Stage 1	(841)	(83)	102	88	(95)	-	(829)
Stage 2	(791)	-	-	(73)	171	-	(693)
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	(1,632)	(83)	102	15	76	-	(1,522)

Loans and advances to banks

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.09.2025											
Credit institutions	1,820	-	-	-	1,820	-	-	-	-	-	1,820
Total	1,820	-	-	-	1,820	-	-	-	-	-	1,820

As of September 30, 2025, the Bank registers a reverse repurchase agreement. The value of the collateral in the form of a received debt security amounts to EUR 1.9 million (2024: EUR 0).

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2024											
Credit institutions	10,423	-	-	-	10,423	(15)	-	-	-	(15)	10,408
Total	10,423	-	-	-	10,423	(15)	-	-	-	(15)	10,408

Movement in credit loss allowances

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2025
Stage 1	(15)	(27)	27	-	15	-	-
Stage 2	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	(15)	(27)	27	-	15	-	-

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2024
Stage 1	(28)	(20)	6	-	27	-	(15)
Stage 2	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	(28)	(20)	6	-	27	-	(15)

Loans and advances to customers

Gross carrying amounts and credit loss allowances per impairment buckets

The following table represents gross carrying amounts and credit loss allowances per impairment buckets by sector of loans and advances to customers.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.09.2025											
General governments	388,110	5,387	-	-	393,497	(626)	(297)	-	-	(923)	392,574
Other financial corporations	220,388	10,195	156	12	230,751	(591)	(366)	(104)	(2)	(1,063)	229,688
Non-financial corporations	3,798,556	1,491,791	119,672	103,140	5,513,159	(16,972)	(78,111)	(59,652)	(12,227)	(166,962)	5,346,197
Households	13,675,682	430,477	289,062	9,032	14,404,253	(14,834)	(28,976)	(162,037)	(4,848)	(210,695)	14,193,558
Total	18,082,736	1,937,850	408,890	112,184	20,541,660	(33,023)	(107,750)	(221,793)	(17,077)	(379,643)	20,162,017

The amounts represent the maximum exposure to credit risk.

As at 30 September 2025, 15 largest customers accounted for 4.9% of the gross loan portfolio amounting to EUR 983.8 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2024											
General governments	380,172	938	-	26	381,136	(585)	(34)	-	-	(619)	380,517
Other financial corporations	204,994	28,936	65	10	234,005	(419)	(987)	(58)	-	(1,464)	232,541
Non-financial corporations	3,415,955	1,502,867	117,063	113,985	5,149,870	(13,498)	(81,269)	(56,726)	(13,075)	(164,568)	4,985,302
Households	12,781,421	484,177	244,486	7,573	13,517,657	(16,079)	(29,749)	(129,102)	(3,674)	(178,604)	13,339,053
Total	16,782,542	2,016,918	361,614	121,594	19,282,668	(30,581)	(112,039)	(185,886)	(16,749)	(345,255)	18,937,413

As at 31 December 2024, 15 largest customers accounted for 5.2% of the gross loan portfolio amounting to EUR 985.0 million.

Movement in credit loss allowances

The following table represents movement in credit loss allowances by sector of loans and advances to customers.

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2025
Stage 1	(30,581)	(41,424)	809	10,195	27,923	55	(33,023)
General governments	(585)	(135)	1	46	47	-	(626)
Other financial corporations	(419)	(131)	3	171	(215)	-	(591)
Non-financial corporations	(13,498)	(25,556)	210	6,753	15,118	1	(16,972)
Households	(16,079)	(15,602)	595	3,225	12,973	54	(14,834)
Stage 2	(112,039)	(5,100)	709	(19,062)	27,499	243	(107,750)
General governments	(34)	-	-	(270)	7	-	(297)
Other financial corporations	(987)	-	3	(190)	808	-	(366)
Non-financial corporations	(81,269)	(4,803)	625	(9,002)	16,301	37	(78,111)
Households	(29,749)	(297)	81	(9,600)	10,383	206	(28,976)
Stage 3	(185,886)	(352)	19,124	(8,371)	(50,192)	3,884	(221,793)
Other financial corporations	(58)	-	-	-	(46)	-	(104)
Non-financial corporations	(56,726)	(257)	4,577	(660)	(6,928)	342	(59,652)
Households	(129,102)	(95)	14,547	(7,711)	(43,218)	3,542	(162,037)
POCI	(16,749)	-	312	-	(792)	152	(17,077)
Other financial corporations	-	-	-	-	(2)	-	(2)
Non-financial corporations	(13,075)	-	260	-	532	56	(12,227)
Households	(3,674)	-	52	-	(1,322)	96	(4,848)
Total	(345,255)	(46,876)	20,954	(17,238)	4,438	4,334	(379,643)

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2024
Stage 1	(36,809)	(42,054)	830	13,643	33,701	108	(30,581)
General governments	(728)	(124)	-	2	265	-	(585)
Other financial corporations	(566)	(135)	2	7	273	-	(419)
Non-financial corporations	(13,648)	(28,730)	127	1,897	26,853	3	(13,498)
Households	(21,867)	(13,065)	701	11,737	6,310	105	(16,079)
Stage 2	(106,420)	(2,359)	880	(58,145)	53,737	268	(112,039)
General governments	(20)	-	-	(33)	19	-	(34)
Other financial corporations	(439)	-	-	(581)	33	-	(987)
Non-financial corporations	(65,517)	(1,929)	513	(44,083)	29,707	40	(81,269)
Households	(40,444)	(430)	367	(13,448)	23,978	228	(29,749)
Stage 3	(183,735)	(1,337)	20,803	(14,276)	(13,337)	5,996	(185,886)
Other financial corporations	(58)	-	54	(2)	(53)	1	(58)
Non-financial corporations	(56,781)	(1,279)	2,717	(2,819)	(211)	1,647	(56,726)
Households	(126,896)	(58)	18,032	(11,455)	(13,073)	4,348	(129,102)
POCI	(25,154)	-	459	-	7,106	840	(16,749)
Other financial corporations	(1)	-	-	-	-	1	-
Non-financial corporations	(22,175)	-	125	-	8,623	352	(13,075)
Households	(2,978)	-	334	-	(1,517)	487	(3,674)
Total	(352,118)	(45,750)	22,972	(58,778)	81,207	7,212	(345,255)

Transfers of gross carrying amount between stages

EUR ths.	Transfers between Stage 1 and Stage 2		Transfers between Stage 2 and Stage 3		Transfers between Stage 1 and Stage 3		POCI	
	To Stage 2 from Stage 1	To Stage 1 from Stage 2	To Stage 3 from Stage 2	To Stage 2 from Stage 3	To Stage 3 from Stage 1	To Stage 1 from Stage 3	To Defaulted from Non-Defaulted	To Non-Defaulted from Defaulted
As at 30.09.2025								
General governments	5,083	499	-	-	-	-	-	-
Other financial corporations	8,285	19,882	70	-	32	-	-	11
Non-financial corporations	536,965	221,879	16,457	868	20,272	203	2	4,808
Households	185,514	108,643	55,282	12,350	50,965	11,825	88	1,172
Total	735,847	350,903	71,809	13,218	71,269	12,028	90	5,991
As at 31.12.2024								
General governments	812	407	-	-	-	-	-	26
Other financial corporations	24,982	88	28	-	14	-	-	-
Non-financial corporations	797,043	405,572	18,450	519	18,426	207	927	1,165
Households	250,134	128,851	56,794	18,080	53,294	15,605	656	292
Total	1,072,971	534,918	75,272	18,599	71,734	15,812	1,583	1,483

12. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.09.2025											
General governments	5,898	-	-	-	5,898	-	-	-	-	-	5,898
Credit institutions	2,788	-	-	-	2,788	-	-	-	-	-	2,788
Other financial corporations	2,898	-	-	-	2,898	(1)	-	-	-	(1)	2,897
Non-financial corporations	170,121	1,847	2,293	335	174,596	(752)	(60)	(1,785)	(326)	(2,923)	171,673
Households	3	61	-	-	64	-	-	-	-	-	64
Total	181,708	1,908	2,293	335	186,244	(753)	(60)	(1,785)	(326)	(2,924)	183,320

Gross carrying amount for trade and other receivables where simplified approach to ECL calculation is applied represents EUR 18.0 million and credit loss allowances EUR 1.2 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2024											
General governments	8,029	-	-	-	8,029	-	-	-	-	-	8,029
Credit institutions	3,951	2	-	-	3,953	-	-	-	-	-	3,953
Other financial corporations	2,936	-	-	-	2,936	(2)	-	-	-	(2)	2,934
Non-financial corporations	147,048	2,904	1,181	366	151,499	(812)	(817)	(864)	(348)	(2,841)	148,658
Households	48	-	-	-	48	-	-	-	-	-	48
Total	162,012	2,906	1,181	366	166,465	(814)	(817)	(864)	(348)	(2,843)	163,622

Of which the gross carrying amount of EUR 19.0 million and credit loss allowances of EUR 0.7 million in Stage 1 represents other trade receivables as at 31 December 2024.

Movement in credit loss allowances

EUR ths.	01.01.2025	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Write offs	30.09.2025
Stage 1	(814)	(712)	-	773	-	-	(753)
Other financial corporations	(2)	(1)	-	2	-	-	(1)
Non-financial corporations	(812)	(711)	-	771	-	-	(752)
Stage 2	(817)	-	-	757	-	-	(60)
Non-financial corporations	(817)	-	-	757	-	-	(60)
Stage 3	(864)	-	3	(913)	(14)	3	(1,785)
Non-financial corporations	(864)	-	3	(913)	(14)	3	(1,785)
POCI	(348)	-	-	22	-	-	(326)
Non-financial corporations	(348)	-	-	22	-	-	(326)
Total	(2,843)	(712)	3	639	(14)	3	(2,924)

EUR ths.	01.01.2024	Additions	Other changes in credit risk (net)	Transfers between stages	Write offs	31.12.2024
Stage 1	(900)	(862)	948	-	-	(814)
Other financial corporations	(6)	(2)	6	-	-	(2)
Non-financial corporations	(893)	(860)	941	-	-	(812)
Households	(1)	-	1	-	-	-
Stage 2	(726)	-	(89)	(2)	-	(817)
Non-financial corporations	(726)	-	(89)	(2)	-	(817)
Stage 3	(4,054)	-	(216)	(20)	3,426	(864)
Non-financial corporations	(4,054)	-	(98)	(20)	3,308	(864)
Households	-	-	(118)	-	118	-
POCI	(444)	-	96	-	-	(348)
Non-financial corporations	(444)	-	96	-	-	(348)
Total	(6,124)	(862)	739	(22)	3,426	(2,843)

Transfers of gross carrying amount between impairment stages

EUR ths.	2024	2025
Transfers between Stage 1 and Stage 2	1,088	1,920
To Stage 2 from Stage 1	1,045	1,863
To Stage 1 from Stage 2	43	57
Transfers between Stage 2 and Stage 3	7	1
To Stage 3 from Stage 2	7	1
Transfers between Stage 1 and Stage 3	346	1,505
To Stage 3 from Stage 1	346	1,505

13. Financial liabilities at amortised costs

Deposits from banks

EUR ths.	31.12.2024	30.09.2025
Overnight deposits	3,676	20,080
Term deposits	202,248	279,555
Repurchase agreements	-	29,002
Deposits from banks	205,924	328,637

In refinancing repo transactions, the bank sells securities with an agreement to repurchase them at a predetermined price. As of 30 September 2025, the volume of the repurchase agreements amounted to EUR 29 mil. Executed repo transactions are classified as the bank's short-term liabilities.

Deposits from customers

EUR ths.	31.12.2024	30.09.2025
Overnight deposits	15,069,074	15,550,341
Savings deposits	4,330,328	4,906,281
Households	4,330,328	4,906,280
Non-savings deposits	10,738,746	10,644,060
General governments	238,811	274,057
Other financial corporations	301,927	533,563
Non-financial corporations	2,678,232	2,265,544
Households	7,519,776	7,570,896
Term deposits	3,675,604	3,577,176
Deposits with agreed maturity	3,675,604	3,577,176
Savings deposits	336,101	249,719
Households	336,101	249,719
Non-savings deposits	3,339,503	3,327,457
General governments	154,078	94,826
Other financial corporations	490,924	187,926
Non-financial corporations	915,382	1,120,487
Households	1,779,119	1,924,218
Deposits from customers	18,744,678	19,127,516
General governments	392,889	368,883
Other financial corporations	792,851	721,489
Non-financial corporations	3,593,614	3,386,031
Households	13,965,324	14,651,113

Debt securities issued

EUR ths.	31.12.2024	30.09.2025
Subordinated debt securities issues	15,794	15,891
Senior non-preferred bonds	30,665	30,166
Other debt securities issued	4,574,704	5,199,114
Bonds	1,647,907	1,637,586
Mortgage covered bonds	2,926,797	3,561,528
Debt securities issued	4,621,163	5,245,171

Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be separated and disclosed under the statement of financial position line item 'Financial liabilities held for trading'.

The interest rate shown below represents actual interest expense of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2024	2025
Subordinated Bonds	September 2018	September 2028	2.88%	33	100,000	EUR	3,327	3,303
Subordinated Bonds	September 2018	September 2028	4.10%	33	100,000	EUR	3,349	3,303
Subordinated Bonds	November 2018	November 2028	2.45%	91	100,000	EUR	9,118	9,285
Total							15,794	15,891

Subordinated liabilities

Issued subordinated capital and supplementary capital are either reported in the item Financial liabilities at amortised costs or Financial liabilities at fair value through profit or loss. Securitized and non-securitized assets are subordinated if the claims can only be satisfied after the claims of other, non-subordinated creditors in the event of liquidation or bankruptcy. Supplementary capital is defined in accordance with Art. 63 of Regulation (EU) No 575/2013 (CRR). Corresponding instruments have an original maturity of at least five years, are of a subordinated nature and may not, among other things, contain any incentive for early repayment, grant the holder the right to accelerate repayment or include interest or dividend payments that are influenced in their amount by the creditworthiness of the issuer.

Senior non-preferred bonds

In February 2020 the Bank issued senior non-preferred bonds in the number of 300 securities with the notional value of EUR 0.1 million, interest rate 3.16 % and maturity date in February 2026 in the total amount of EUR 30.2 million as at 30 September 2025 (2024: EUR 30.7 million).

Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semi-annual coupon payments. Their transferability is not limited. There are no pre-emptive rights and exchange rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2024	2025
Covered Bonds	July 2007	July 2027	4.95%	250	66,388	EUR	18,068	17,556
Covered Bonds	January 2013	January 2025	-	87	50,000	EUR	4,411	-
Covered Bonds	June 2013	June 2028	3.00%	132	50,000	EUR	6,615	6,664
Covered Bonds	February 2014	February 2029	2.80%	97	50,000	EUR	4,899	4,865
Covered Bonds	August 2015	August 2025	-	100	100,000	EUR	10,052	-
Covered Bonds	March 2016	March 2026	1.00%	90	100,000	EUR	9,057	9,042
Covered Bonds	March 2017	March 2025	-	1,000	100,000	EUR	100,609	-
Senior Unsecured Bonds	November 2017	November 2027	1.38%	44	100,000	EUR	4,406	4,453
Covered Bonds	August 2018	August 2025	-	2,500	100,000	EUR	247,345	-
Senior Unsecured Bonds	February 2019	February 2025	-	9,490	1,000	EUR	8,951	-
Senior Unsecured Bonds	March 2019	March 2025	-	100	50,000	EUR	4,994	-
Covered Bonds	June 2019	June 2026	0.13%	5,000	100,000	EUR	491,208	496,031
Senior Unsecured Bonds	June 2019	December 2025	0.60%	5,572	1,000	EUR	5,409	5,389
Senior Unsecured Bonds	March 2020	March 2025	-	53	2,000,000	CZK	4,199	-
Senior Unsecured Bonds	June 2020	June 2025	-	45	100,000	EUR	4,513	-
Senior Unsecured Bonds	June 2020	June 2025	-	4,930	1,000	EUR	4,785	-
Senior Unsecured Bonds	October 2020	October 2025	0.25%	1,000	100,000	EUR	99,962	100,244
Covered Bonds	March 2021	March 2027	3.06%	1,000	100,000	EUR	102,420	100,871
Senior Unsecured Bonds	June 2021	June 2028	0.38%	1,302	100,000	EUR	153,205	153,297
Covered Bonds	April 2022	April 2027	1.13%	5,000	100,000	EUR	490,296	493,468
Senior Unsecured Bonds	May 2022	May 2026	2.00%	19,462	1,000	EUR	19,805	19,570
Senior Unsecured Bonds	June 2022	June 2025	-	-	1,000	EUR	29,935	-
Senior Unsecured Bonds	July 2022	December 2029	5.00%	285	200,000	USD	51,453	47,808
Senior Unsecured Bonds	September 2022	September 2025	-	61,557	1,000	EUR	61,922	-
Covered Bonds	October 2022	April 2028	3.50%	5,000	100,000	EUR	520,868	514,752
Senior Unsecured Bonds	October 2022	October 2034	4.88%	320	100,000	EUR	33,807	34,399
Senior Unsecured Bonds	October 2022	October 2025	4.63%	250	100,000	EUR	25,203	26,093
Covered Bonds	October 2022	October 2025	4.35%	4,995	1,000	USD	4,845	4,426
Senior Unsecured Bonds	October 2022	April 2026	3.30%	48,964	1,000	EUR	50,391	49,505
Senior Unsecured Bonds	November 2022	May 2026	-	-	100,000	EUR	134,802	-
Senior Unsecured Bonds	November 2022	November 2025	4.50%	3,759	1,000	USD	3,635	3,324
Covered Bonds	January 2023	January 2026	3.25%	5,000	100,000	EUR	519,797	513,237
Senior Unsecured Bonds	February 2023	February 2026	3.75%	73,194	1,000	EUR	75,923	74,600
Senior Unsecured Bonds	February 2023	February 2025	-	-	1,000	USD	4,821	-
Senior Unsecured Bonds	June 2023	June 2026	4.50%	1,800	50,000	EUR	91,942	90,722
Senior Unsecured Bonds	July 2023	July 2029	4.85%	529	100,000	EUR	54,754	54,546
Covered Bonds	August 2023	September 2027	3.88%	5,000	100,000	EUR	503,573	499,098
Senior Unsecured Bonds	September 2023	September 2033	5.41%	100	100,000	EUR	10,130	10,503
Senior Unsecured Bonds	September 2023	September 2027	4.75%	393	50,000	EUR	19,662	19,659
Senior Unsecured Bonds	October 2023	October 2028	5.38%	3,310	100,000	EUR	334,755	348,499
Senior Unsecured Bonds	November 2023	November 2027	4.75%	1,182	50,000	EUR	59,805	61,518
Senior Unsecured Bonds	January 2024	January 2034	4.10%	50	100,000	EUR	5,203	5,151
Senior Unsecured Bonds	February 2024	February 2034	4.70%	20	100,000	EUR	1,978	2,043
Senior Unsecured Bonds	February 2024	February 2028	4.00%	1,177	50,000	EUR	26,780	60,906
Senior Unsecured Bonds	March 2024	August 2029	4.41%	100	100,000	EUR	10,114	10,013
Senior Unsecured Bonds	March 2024	March 2030	3.74%	146	100,000	EUR	14,816	24,918
Senior Unsecured Bonds	March 2024	March 2028	4.00%	987	50,000	EUR	41,165	50,163
Senior Unsecured Bonds	April 2024	April 2027	4.00%	89	50,000	EUR	4,581	4,525
Senior Unsecured Bonds	May 2024	May 2027	3.10%	100	100,000	EUR	9,966	9,977
Senior Unsecured Bonds	May 2024	May 2029	4.17%	290	100,000	EUR	25,618	63,999
Senior Unsecured Bonds	June 2024	June 2027	3.03%	150	100,000	EUR	14,902	14,928

Table continues on the next page.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2024	2025
Senior Unsecured Bonds	September 2024	September 2027	3.75%	300	50,000	EUR	15,008	14,956
Senior Unsecured Bonds	December 2024	December 2028	3.45%	802	50,000	EUR	17,342	77,350
Covered Bonds	January 2025	January 2029	2.75%	5,000	100,000	EUR	-	508,155
Senior Unsecured Bonds	March 2025	March 2028	4.00%	43	55,000	USD	-	2,055
Senior Unsecured Bonds	April 2025	April 2032	3.45%	220	100,000	EUR	-	22,132
Senior Unsecured Bonds	June 2025	June 2029	3.21%	500	100,000	EUR	-	49,954
Covered Bonds	September 2025	September 2030	2.75%	5,000	100,000	EUR	-	498,660
Total							4,574,704	5,199,114

In May 2020 the Bank issued retained covered bond in the value of 500 mil. EUR with interest rate 0.125% and maturity of 7.5 years, which was not placed in the market and according to IFRS is therefore not possible to recognize this bond in the statement of financial position.

In June 2022 the Bank issued another retained covered bond in the value of 500 mil. EUR with an interest rate of 2.00% and maturity of 6 years, which was also not placed in the market and according to IFRS, it is therefore not possible to recognize this bond in the statement of financial position.

Other financial liabilities

As at 30 September 2025 other financial liabilities in amount of EUR 150.4 million (2024: EUR 54.7 million) represent suspense accounts (payments with other banks).

Financial instruments at fair value through profit or loss

14. Derivative financial instruments

Derivatives held for trading

	31.12.2024			30.09.2025		
	Notional value	Positive fair value	Negative fair value	Notional value	Positive fair value	Negative fair value
Derivatives held in the trading book	2,885,962	48,044	45,522	2,720,610	11,889	10,275
Interest rate	2,435,273	16,676	14,543	2,313,750	10,138	8,339
Foreign exchange	450,689	31,368	30,979	406,860	1,751	1,936
Derivatives held in the banking book	12,000	57	-	12,000	67	-
Equity	12,000	57	-	12,000	67	-
Total gross amounts	2,897,962	48,101	45,522	2,732,610	11,956	10,275

The Bank disclosed derivative instruments in the banking book that are used for economical hedging of financial instruments on asset or liability side and are not designated as hedge accounting.

15. Non-trading financial assets at fair value through profit or loss

EUR ths.	31.12.2024		30.09.2025	
	Designated at fair value	Mandatorily at fair value	Designated at fair value	Mandatorily at fair value
Equity instruments	-	20,185	-	20,494
Debt securities	-	11,856	-	11,649
Other financial corporations	-	6,626	-	6,274
Non-financial corporations	-	5,230	-	5,375
Non-trading financial assets at fair value through profit or loss	-	32,041	-	32,143

'Equity Instruments' and 'Debt securities' classified under category 'Mandatorily at fair value' represents such equity instruments that the Group does not hold for strategic business decisions.

Financial instruments – other disclosure matters

16. Fair value of financial instruments

During the first 9 months of the year 2025 there were no changes in the methodology of fair value of financial instruments in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 19.

Classification of financial instruments carried at fair value by levels of the fair value hierarchy

EUR ths.	31.12.2024				30.09.2025			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets								
Financial assets HfT	-	48,101	-	48,101	-	11,956	-	11,956
Derivatives	-	48,101	-	48,101	-	11,956	-	11,956
Non-trading financial assets at FVPL	-	5,230	26,811	32,041	2,057	5,375	24,712	32,144
Equity instruments	-	-	20,185	20,185	2,057	-	18,438	20,495
Debt securities	-	5,230	6,626	11,856	-	5,375	6,274	11,649
Hedge accounting derivatives	-	32,784	-	32,784	-	37,303	-	37,303
Total assets	-	86,115	26,811	112,926	2,057	54,634	24,712	81,403
Liabilities								
Financial liabilities HfT	-	45,522	-	45,522	-	10,275	-	10,275
Derivatives	-	45,522	-	45,522	-	10,275	-	10,275
Hedge accounting derivatives	-	31,831	-	31,831	-	20,610	-	20,610
Total liabilities	-	77,353	-	77,353	-	30,885	-	30,885

Derivatives transacted via Clearing Houses are presented after netting in compliance with their statement of financial position treatment. The netted derivatives are allocated to Level 2.

Valuation process for financial instruments categorized as Level 3

The valuation of financial instruments categorized as Level 3 involves one or more significant inputs that are not directly observable on the market. Additional price verification steps need to be done. These may include reviewing relevant historical data and benchmarking for similar transactions, among others. This involves estimation and expert judgment.

Further details regarding input parameters used and the results of the sensitivity analysis are disclosed in the sub-chapter Unobservable inputs and sensitivity analysis for Level 3 measurements below.

Changes in volumes of Level 1 and Level 2

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. In the year 2025 and 2024 these transfers were immaterial.

Movements in Level 3

Development of fair value of financial instruments in Level 3

EUR ths.	01.01.2025	Gain/(loss) in profit or loss	Purchases	Transfer into Level 3	Transfer out of Level 3	30.09.2025
Assets						
Non-trading financial assets at FVPL	26,811	(2,106)	2,118	5,242	(5,239)	24,712
Equity instruments	20,185	(2,247)	500	-	-	18,438
Debt securities	6,626	141	1,618	5,242	(5,239)	6,274
Total assets	26,811	(2,106)	2,118	5,242	(5,239)	24,712

EUR ths.	01.01.2024	Gain in profit or loss	Purchases	Transfers into Level 3	Transfer out of Level 3	30.09.2024
Assets						
Financial assets HfT	29,736	-	-	-	(29,736)	-
Derivatives	29,736	-	-	-	(29,736)	-
Non-trading financial assets at FVPL	19,027	1,720	935	-	-	18,553
Equity instruments	11,511	1,365	-	-	-	12,876
Debt securities	7,516	355	935	-	-	5,677
Total assets	48,763	1,720	935	-	(29,736)	18,553
Liabilities						
Financial liabilities HfT	7,864	-	-	-	(7,864)	-
Derivatives	7,864	-	-	-	(7,864)	-
Total liabilities	7,864	-	-	-	(7,864)	-

Transfers into and out of Level 3 mainly result from changes in valuation models with observable or non-observable parameters.

Gains in profit or loss on Level 3 instruments held at the end of the reporting period

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2024	30.09.2025	30.09.2024	30.09.2025
Assets				
Non-trading financial assets at FVPL	1,720	(2,106)	739	481
Equity instruments	1,365	(2,246)	-	1
Debt securities	355	140	739	480
Total assets	1,720	(2,106)	739	481

Financial instruments not carried at fair value with fair value disclosed in the notes

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
30.09.2025					
Assets					
Cash and cash equivalents	1,160,795	1,160,795	328,895	831,900	-
Financial assets at AC	25,453,708	25,939,208	5,075,104	104,090	20,760,014
Loans and advances to banks	1,820	1,853	-	-	1,853
Loans and advances to customers	20,162,017	20,758,161	-	-	20,758,161
of which: Lending for house purchase	11,910,024	11,963,429	-	-	11,963,429
of which: Credit for consumption	1,663,833	1,671,294	-	-	1,671,294
of which: Corporate loans and others	6,588,160	7,123,438	-	-	7,123,438
Debt securities	5,289,871	5,179,194	5,075,104	104,090	-
Finance lease receivables	374,135	375,782	-	-	375,782
Trade and other receivables	183,320	183,223	-	-	183,223
Liabilities					
Financial liabilities at AC	24,869,469	24,903,666	3,407,170	1,881,487	19,615,009
Deposits from banks	328,637	318,268	-	-	318,268
Deposits from customers	19,127,516	19,128,596	-	-	19,128,596
Debt securities in issue	5,245,171	5,288,657	3,407,170	1,881,487	-
Other financial liabilities	168,145	168,145	-	-	168,145
31.12.2024					
Assets					
Cash and cash equivalents	1,988,940	1,988,940	420,346	1,568,594	-
Financial assets at AC	23,419,431	23,377,190	4,147,474	187,267	19,042,449
Loans and advances to banks	10,408	10,424	-	-	10,424
Loans and advances to customers	18,937,413	19,022,329	-	-	19,022,329
of which: Lending for house purchase	11,088,337	11,138,058	-	-	11,138,058
of which: Credit for consumption	1,622,728	1,630,004	-	-	1,630,004
of which: Corporate loans and others	6,226,348	6,254,267	-	-	6,254,267
Debt securities	4,471,610	4,344,437	4,147,474	187,267	9,696
Finance lease receivables	368,578	368,797	-	-	368,797
Trade and other receivables	163,622	162,191	-	-	162,191
Liabilities					
Financial liabilities at AC	23,626,495	23,677,500	2,408,166	2,039,682	19,229,652
Deposits from banks	205,924	204,563	-	-	204,563
Deposits from customers	18,744,678	18,753,066	-	-	18,753,066
Debt securities in issue	4,621,163	4,665,141	2,408,166	2,039,682	217,293
Other financial liabilities	54,730	54,730	-	-	54,730

17. Hedge accounting

Notional amounts of hedged items

EUR ths.	Type of hedged items	Notional amount	
		31.12.2024	30.09.2025
Fair value hedges		2,091,387	2,897,368
Assets	Bonds at AC	201,224	261,224
Liabilities	Issued bonds	1,890,163	2,636,144

Hedging instruments

The hedging instruments are presented in the line 'Hedge accounting derivatives' in the statement of financial position.

EUR ths.	Carrying amount	Change in FV for the period used for calculating hedge ineffectiveness	Notional
30.09.2025			
Fair value hedges	57,913	11,005	2,897,368
Interest rate risk assets	37,303	1,593	261,224
Interest rate risk liabilities	20,610	9,412	2,636,144
Total	57,913	11,005	2,897,368
31.12.2024			
Fair value hedges	64,615	31,736	2,091,387
Interest rate risk assets	32,784	(3,991)	201,224
Interest rate risk liabilities	31,831	35,727	1,890,163
Total	64,615	31,736	2,091,387

Hedged items in fair value hedges

EUR ths.	Carrying amount	Hedge adjustments	
		included in the carrying amount	Thereof: for the period used for recognition of hedge ineffectiveness
30.09.2025			
Financial assets at AC	264,807	(5,451)	(1,866)
Interest rate risk	264,807	(5,451)	(1,866)
Financial liabilities at AC	2,659,587	(1,590)	(9,131)
Interest rate risk	2,659,587	(1,590)	(9,131)
31.12.2024			
Financial assets at AC	206,013	(3,586)	4,113
Interest rate risk	206,013	(3,586)	4,113
Financial liabilities at AC	1,915,854	(10,722)	(36,303)
Interest rate risk	1,915,854	(10,722)	(36,303)

The hedged items are disclosed in the following line items in the statement of financial position:

- Financial assets at amortised cost / debt securities
- Financial liabilities at amortised cost / debt securities issued

Ineffectiveness from fair value hedges is presented under 'Net trading result' in the statement of income.

Fair value hedge of assets

As at 30 September 2025 the Bank held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 351.2 million (2024: EUR 201.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Bank entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the first 9 months of the year 2025 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of EUR 1.6 million (2024: net loss EUR 3.4 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 1.9 million (2024: net gain EUR 3.5 million).

Fair value hedge of liabilities

The Bank uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the Note 13 Financial liabilities at amortised cost. As at 30 September 2025 the Bank holds covered bonds in total nominal value of EUR 3,133.8 million (2024: EUR 1,890.2 million).

During the first 9 months of the year 2025 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of EUR 9.4 million (2024: net gain EUR 31.7 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 9.1 million (2024: net loss EUR 31.8 million).

18. Transfers of financial assets – repurchase transactions and securities lending

EUR ths.	31.12.2024		30.09.2025	
	Carrying amount of transferred assets	Carrying amount of associated liabilities	Carrying amount of transferred assets	Carrying amount of associated liabilities
Repurchase agreements	-	-	28,895	29,002
Financial assets at AC	-	-	28,895	29,002
Total	-	-	28,895	29,002

The following table shows fair values of the transferred assets and associated liabilities for repo transactions with an existing recourse right only on the transferred assets:

EUR ths.	31.12.2024			30.09.2025		
	Fair value of transferred assets	Fair value of associated liabilities	Net position	Fair value of transferred assets	Fair value of associated liabilities	Net position
Financial assets at AC	-	-	-	28,462	28,087	375
Total	-	-	-	28,462	28,087	375

19. Financial assets pledged as collaterals

Carrying amount of financial assets pledged as collaterals

EUR ths.	31.12.2024	30.09.2025
Financial assets at AC	3,217,703	3,962,186
Total	3,217,703	3,962,186

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
As at 30.09.2025								
Financial assets at amortised cost								
Debt securities	529,074	28,895	-	485,171	15,008	705,840	29,002	676,838
Loans and advances to customers	3,433,112	-	-	3,433,112	-	2,891,266	-	2,891,266
Assets pledged as collateral	3,962,186	28,895	-	3,918,283	15,008	3,597,106	29,002	3,568,104

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
As at 31.12.2024								
Financial assets at amortised cost								
Debt securities	130,446	-	26,262	89,036	15,148	162,772	-	162,772
Loans and advances to customers	3,087,257	-	-	3,087,257	-	2,832,936	-	2,832,936
Assets pledged as collateral	3,217,703	-	26,262	3,176,293	15,148	2,995,708	-	2,995,708

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. Collaterals were pledged as a result of refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

Risk and capital management

20. Risk management

Risk policy and strategy

A core function of the Bank is taking risks in a conscious and selective manner and professionally steering those risks. Adequate risk policy and risk strategy is essential to the Bank's fundamental financial health and operational business success.

During the first 9 months of the year 2025 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 24.

21. Own funds and capital requirements

Regulatory requirements

Since 1 January 2014 the Bank has been calculating the regulatory own funds and the regulatory capital requirements according to the Capital Requirements Regulation (CRR, Regulation (EU) No. 575/2013) and the Capital Requirement Directive (CRD IV, Directive (EU) 2013/36/EU)¹. Both the CRD IV and CRD V² were transposed into national law in the Act on Banks 483/2001.

Capital Requirements Regulation (EÚ) 575/2013 (hereinafter „CRR“) as adopted by the Group as amended by the Regulation (EÚ) 2019/876 (CRR 2), (EÚ) 2020/873 (CRR Quick Fix) and (EÚ) 2024/1623 (CRR 3).

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Bank for regulatory purposes and for the disclosure of regulatory information.

According to information provided internally to key management, the Bank fulfilled all regulatory capital requirements during the year 2025 and throughout the year 2024 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

Accounting principles

The financial and regulatory figures published by the Bank are based on IFRS. Eligible capital components are derived from the statement of financial position and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation.

¹ Both CRD IV and CRR have been amended since the entry into force in 2014 inter alia with directive (EU) 2019/878 (CRD V) as well as regulations (EU) 2019/876 (CRR 2), (EU) 2020/873 (CRR Quick Fix) and (EU) 2024/1623 (CRR 3).

² CRDV has been transposed by an amendment of the Act on Banks 483/2001.

The unified reporting date of the condensed interim separate financial statements and separate regulatory figures of the Bank is 31 December of each respective year.

Own funds

Own funds according to CRR consist of CET1, additional tier 1 (AT1) and tier 2 (T2). In order to determine the capital ratios, each respective capital component – after application of all regulatory deductions and filters – is considered in relation to the total risk amount.

Capital buffer requirements are set out in Act on Banks 483/2001

- capital conservation buffer Article 33b
- Global Systemic Important Institution (G-SII) Article 33a and Article 33d (5)
- Other Systemic Important Institution (O-SII) buffer Article 33a and Article 33d (6)
- systemic risk buffer Article 33a, Article 33e
- countercyclical buffer Article 33a, Article 33c

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

As a result of the 2024 SREP process performed by the European Central Bank (ECB) the Bank applies a Pillar 2 requirement (P2R) of 1.5% as at 30 September 2025. The minimum CET1 ratio of 5.34% encompasses the Pillar 1 minimum requirement of 4.5% and the Pillar 2 requirement of 0.84% (56.25% of 1.5%) as at 30 September 2025.

According to SREP, the Bank is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

	31.12.2024	30.09.2025
Pillar 1		
Minimum CET1 requirement	4.50%	4.50%
Minimum Tier 1 requirement	6.00%	6.00%
Minimum Own Funds requirements	8.00%	8.00%
Combined buffer requirement (CBR)	5.98%	5.97%
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical capital buffer	1.48%	1.47%
Systemic risk buffer (SRB)	0.00%	0.00%
O-SII capital buffer	2.00%	2.00%
Minimum CET 1 requirement (incl. CBR)	10.48%	10.47%
Minimum Tier 1 requirement (incl. CBR)	11.98%	11.97%
Minimum Own Funds requirement (incl. CBR)	13.98%	13.97%
Pillar2		
Minimum CET1 requirement	0.84%	0.84%
Minimum T1 requirement	1.13%	1.13%
Minimum Own Funds requirement	1.50%	1.50%
Total CET1 requirement for Pillar 1 and Pillar 2	11.32%	11.31%
Total Tier 1 requirement for Pillar 1 and Pillar 2	13.10%	13.10%
Total Own Funds requirement for Pillar 1 and Pillar 2	15.48%	15.47%

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Bank were excluded):

in EUR ths.	31.12.2024	30.09.2025
Common equity tier 1 capital (CET1)		
Capital instruments eligible as CET1	212,000	212,000
Retained earnings	1,503,082	1,523,475
Accumulated other comprehensive income	(1,647)	(2,166)
Common equity tier 1 capital (CET1) before regulatory adjustments	1,713,435	1,733,309
Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	19	7
Value adjustments due to the requirements for prudent valuation	(1,346)	(1,096)
Securitisation positions which can alternatively be subject to a 1.250% risk weight	(13,771)	(8,747)
Other intangible assets	(13,133)	(15,278)
IRB shortfall of credit risk adjustments to expected losses	(2,843)	-
Insufficient coverage for non-performing exposures	(1,635)	(1,006)
Development of unaudited risk provisions during the year (EU No 183/2014)	(13,049)	(50,430)
Common equity tier 1 capital (CET1)	1,667,677	1,656,759
Additional tier 1 capital (AT1)		
Capital instruments eligible as AT1	480,000	480,000
Additional tier 1 capital (AT1)	480,000	480,000
Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)	2,147,677	2,136,759
Tier 2 capital (T2)		
Capital instruments and subordinated loans eligible as T2	12,103	9,807
IRB excess of provisions over expected losses eligible	44,809	48,391
T2 instruments of financial sector entities where the institution has a significant investment	(5,252)	(5,309)
Tier 2 capital (T2)	51,660	52,889
Total own funds	2,199,337	2,189,648
Capital requirement	903,398	836,421
CET1 capital ratio	14.77%	15.85%
Tier 1 capital ratio	19.02%	20.44%
Total capital ratio	19.48%	20.94%

The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

EUR ths.	31.12.2024		30.09.2025	
	Total risk	Capital requirement	Total risk	Capital requirement
Total Risk Exposure Amount	11,292,476	903,398	10,455,262	836,421
Risk weighted assets (credit risk)	10,491,884	839,351	9,321,365	745,709
Standardised approach	892,501	71,400	1,067,679	85,414
IRB approach	9,556,776	764,542	8,065,268	645,221
Securitisation positions	42,607	3,409	188,418	15,074
Trading book, foreign FX risk and commodity risk	1,105	88	1,468	117
Operational Risk	795,422	63,634	1,123,197	89,856
Exposure for CVA	4,065	325	9,232	739

The Group used AMA model for calculation of RWA and capital requirements arising from operational risk in 2024. The calculation was performed on ERSTE Group level. Since 1 January 2025 the Group is calculating capital requirements arising from operational risk according to CRR3.

22. Credit risk

During the first 9 months of the year 2025 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual individual financial statements. There has been a methodological change in the credit risk reporting methodology; revocable credit facilities are also included in the credit risk exposure. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 26.

Reconciliation between the gross carrying amount and the carrying amount of the separate components of the credit risk exposure

30.09.2025		Credit loss allowances					Not subject to IFRS 9 impairment	Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI			
Cash and cash equivalents - other demand deposits	9,488	-	-	-	-	-	9,488	
Financial assets at amortised cost	25,834,423	33,930	107,914	221,793	17,078	-	25,453,708	
Loans and advances to banks	1,820	-	-	-	-	-	1,820	
Loans and advances to customers	20,541,659	33,021	107,750	221,793	17,078	-	20,162,017	
of which: Lending for house purchase	11,990,815	6,421	6,470	63,866	4,035	-	11,910,023	
of which: Credit for consumption	1,819,192	7,189	18,108	87,582	107	-	1,706,206	
of which: Corporate loans and others	6,731,652	19,411	83,172	70,345	12,936	-	6,545,788	
Debt securities	5,290,944	909	164	-	-	-	5,289,871	
Finance lease receivables	380,968	1,137	2,982	2,677	37	-	374,135	
Trade and other receivables	186,244	753	60	1,785	326	-	183,320	
Non-trading financial assets at fair value through profit or loss - Debt securities	11,648	-	-	-	-	-	11,648	
Financial assets - held for trading	11,956	-	-	-	-	-	11,956	
Positive fair value of derivatives - hedge accounting	37,303	-	-	-	-	-	37,303	
Total credit risk exposure on-balance	26,472,030	35,820	110,956	226,255	17,441	-	26,081,558	
Off-balance	5,688,538	5,106	8,864	1,364	315	641	5,672,248	
Total credit risk exposure	32,160,568	40,926	119,820	227,619	17,756	641	31,753,806	

31.12.2024		Credit loss allowances					Not subject to IFRS 9 impairment	Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI			
Cash and cash equivalents - other demand deposits	17,552	-	-	-	-	-	17,552	
Financial assets at amortised cost	23,766,224	31,426	112,731	185,886	16,750	-	23,419,431	
Loans and advances to banks	10,423	15	-	-	-	-	10,408	
Loans and advances to customers	19,282,669	30,582	112,038	185,886	16,750	-	18,937,413	
of which: Lending for house purchase	11,158,507	6,234	6,433	54,648	2,855	-	11,088,337	
of which: Credit for consumption	1,715,797	8,528	18,903	65,584	54	-	1,622,728	
of which: Corporate loans and others	6,408,365	15,820	86,702	65,654	13,841	-	6,226,348	
Debt securities	4,473,132	829	693	-	-	-	4,471,610	
Finance lease receivables	372,967	1,437	553	2,380	19	-	368,578	
Trade and other receivables	166,465	814	817	864	348	-	163,622	
Non-trading financial assets at fair value through profit or loss - Debt securities	11,856	-	-	-	-	-	11,856	
Financial assets - held for trading	48,101	-	-	-	-	-	48,101	
Positive fair value of derivatives - hedge accounting	32,784	-	-	-	-	-	32,784	
Total credit risk exposure on-balance	24,415,949	33,677	114,101	189,130	17,117	-	24,061,924	
Off-balance	5,244,671	2,858	10,037	1,223	270	1,883	5,228,400	
Total credit risk exposure	29,660,620	36,535	124,138	190,353	17,387	1,883	29,290,324	

The non-defaulted part of POCI amounted to EUR 97.20 million (2024: EUR 108.74 million), the defaulted part to EUR 16.91 million (2024: EUR 15.83 million).

On the next pages the credit risk exposure is presented according to the following criteria:

- counterparty FINREP sector and financial instrument;
- financial instrument and risk category;
- financial instrument and IFRS 9 stage;
- industry and financial instrument;
- industry and risk category;
- industry and IFRS 9 stage;
- region and financial instrument;
- region and risk category;
- region and IFRS 9 stage;
- impairment view;
- neither past due, not impaired;
- Basel 3 exposure class and financial instrument.

Credit risk exposure by counterparty finrep sector and financial instrument

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
30.09.2025							
Cash and cash equivalents - other demand deposits	-	-	9,488	-	-	-	9,488
Financial assets at amortised cost	-	5,236,638	336,383	241,293	5,615,858	14,404,251	25,834,423
Loans and advances to banks	-	-	1,820	-	-	-	1,820
Loans and advances to customers	-	393,497	-	230,752	5,513,159	14,404,251	20,541,659
of which: Lending for house purchase	-	-	-	-	-	11,990,815	11,990,815
of which: Credit for consumption	-	25	-	53	41,407	1,777,707	1,819,192
of which: Corporate loans and others	-	393,472	-	230,699	5,471,752	635,729	6,731,652
Debt securities	-	4,843,141	334,563	10,541	102,699	-	5,290,944
Finance lease receivables	-	1,204	-	169,244	209,154	1,366	380,968
Trade and other receivables	-	5,898	2,788	2,898	174,596	64	186,244
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	6,273	5,375	-	11,648
Derivatives - held for trading	-	-	5,977	67	5,912	-	11,956
Positive fair value of derivatives - hedge accounting	-	-	37,303	-	-	-	37,303
Total credit risk exposure on-balance	-	5,243,740	391,939	419,775	6,010,895	14,405,681	26,472,030
Off-balance	-	227,884	69,062	172,951	4,827,440	391,201	5,688,538
Total credit risk exposure	-	5,471,624	461,001	592,726	10,838,335	14,796,882	32,160,568

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
31.12.2024							
Cash and cash equivalents - other demand deposits	-	-	17,552	-	-	-	17,552
Financial assets at amortised cost	-	4,386,892	350,601	244,661	5,266,412	13,517,658	23,766,224
Loans and advances to banks	-	-	10,423	-	-	-	10,423
Loans and advances to customers	-	381,136	-	234,006	5,149,869	13,517,658	19,282,669
of which: Lending for house purchase	-	-	-	-	-	11,158,507	11,158,507
of which: Credit for consumption	-	-	-	-	-	1,715,797	1,715,797
of which: Corporate loans and others	-	381,136	-	234,006	5,149,869	643,354	6,408,365
Debt securities	-	4,005,756	340,178	10,655	116,543	-	4,473,132
Finance lease receivables	-	1,325	-	162,653	207,457	1,532	372,967
Trade and other receivables	-	8,029	3,954	2,936	151,498	48	166,465
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	6,626	5,230	-	11,856
Derivatives - held for trading	-	-	10,862	57	37,180	2	48,101
Positive fair value of derivatives - hedge accounting	-	-	32,784	-	-	-	32,784
Total credit risk exposure on-balance	-	4,396,246	415,753	416,933	5,667,777	13,519,240	24,415,949
Off-balance	-	206,727	60,647	166,359	4,466,716	344,222	5,244,671
Total credit risk exposure	-	4,602,973	476,400	583,292	10,134,493	13,863,462	29,660,620

Credit risk exposure by financial instrument and risk category

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
30.09.2025					
Cash and cash equivalents - other demand deposits	9,488	-	-	-	9,488
Financial assets at amortised cost	20,179,530	3,786,277	1,443,973	424,643	25,834,423
Loans and advances to banks	1,820	-	-	-	1,820
Loans and advances to customers	14,897,307	3,775,736	1,443,973	424,643	20,541,659
of which: Lending for house purchase	9,522,426	1,627,918	672,475	167,996	11,990,815
of which: Credit for consumption	949,755	525,248	229,461	114,728	1,819,192
of which: Corporate loans and others	4,425,126	1,622,570	542,037	141,919	6,731,652
Debt securities	5,280,403	10,541	-	-	5,290,944
Finance lease receivables	148,351	175,769	51,040	5,808	380,968
Trade and other receivables	74,620	91,182	17,814	2,628	186,244
Non-trading financial assets at fair value through profit or loss - Debt securities	11,648	-	-	-	11,648
Derivatives - held for trading	11,539	354	63	-	11,956
Positive fair value of derivatives - hedge accounting	37,303	-	-	-	37,303
Total credit risk exposure on-balance	20,472,479	4,053,582	1,512,890	433,079	26,472,030
Off-balance	4,150,886	989,516	506,596	41,540	5,688,538
Total credit risk exposure	24,623,365	5,043,098	2,019,486	474,619	32,160,568

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.12.2024					
Cash and cash equivalents - other demand deposits	17,552	-	-	-	17,552
Financial assets at amortised cost	18,556,646	3,477,868	1,355,504	376,206	23,766,224
Loans and advances to banks	10,423	-	-	-	10,423
Loans and advances to customers	14,083,746	3,467,213	1,355,504	376,206	19,282,669
of which: Lending for house purchase	8,869,370	1,554,481	585,948	148,708	11,158,507
of which: Credit for consumption	851,484	527,375	247,478	89,460	1,715,797
of which: Corporate loans and others	4,362,892	1,385,357	522,078	138,038	6,408,365
Debt securities	4,462,477	10,655	-	-	4,473,132
Finance lease receivables	162,038	189,231	17,363	4,335	372,967
Trade and other receivables	61,236	81,167	22,515	1,547	166,465
Non-trading financial assets at fair value through profit or loss - Debt securities	11,856	-	-	-	11,856
Derivatives - held for trading	47,748	341	12	-	48,101
Positive fair value of derivatives - hedge accounting	32,784	-	-	-	32,784
Total credit risk exposure on-balance	18,889,860	3,748,607	1,395,394	382,088	24,415,949
Off-balance	3,689,697	1,168,939	349,813	36,222	5,244,671
Total credit risk exposure	22,579,557	4,917,546	1,745,207	418,310	29,660,620

Credit risk exposure by financial instrument and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.09.2025						
Cash and cash equivalents - other demand deposits	9,488	-	-	-	-	9,488
Financial assets at amortised cost	23,365,477	1,947,871	408,891	112,184	-	25,834,423
Loans and advances to banks	1,820	-	-	-	-	1,820
Loans and advances to customers	18,082,734	1,937,850	408,891	112,184	-	20,541,659
of which: Lending for house purchase	11,625,850	193,920	162,983	8,062	-	11,990,815
of which: Credit for consumption	1,517,461	186,946	114,594	191	-	1,819,192
of which: Corporate loans and others	4,939,423	1,556,984	131,314	103,931	-	6,731,652
Debt securities	5,280,923	10,021	-	-	-	5,290,944
Finance lease receivables	331,696	43,015	5,682	575	-	380,968
Trade and other receivables	181,708	1,908	2,293	335	-	186,244
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	11,648	11,648
Derivatives - held for trading	-	-	-	-	11,956	11,956
Positive fair value of derivatives - hedge accounting	-	-	-	-	37,303	37,303
Total credit risk exposure on-balance	23,888,369	1,992,794	416,866	113,094	60,907	26,472,030
Off-balance	1,879,410	157,872	5,323	1,012	3,644,921	5,688,538
Total credit risk exposure	25,767,779	2,150,666	422,189	114,106	3,705,828	32,160,568

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2024						
Cash and cash equivalents - other demand deposits	17,552	-	-	-	-	17,552
Financial assets at amortised cost	21,237,538	2,045,479	361,614	121,593	-	23,766,224
Loans and advances to banks	10,423	-	-	-	-	10,423
Loans and advances to customers	16,782,544	2,016,918	361,614	121,593	-	19,282,669
of which: Lending for house purchase	10,797,397	210,247	144,853	6,010	-	11,158,507
of which: Credit for consumption	1,401,836	224,416	89,381	164	-	1,715,797
of which: Corporate loans and others	4,583,311	1,582,255	127,380	115,419	-	6,408,365
Debt securities	4,444,571	28,561	-	-	-	4,473,132
Finance lease receivables	356,030	12,074	4,224	639	-	372,967
Trade and other receivables	162,011	2,907	1,181	366	-	166,465
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	11,856	11,856
Derivatives - held for trading	-	-	-	-	48,101	48,101
Positive fair value of derivatives - hedge accounting	-	-	-	-	32,784	32,784
Total credit risk exposure on-balance	21,773,131	2,060,460	367,019	122,598	92,741	24,415,949
Off-balance	1,662,223	234,815	7,346	1,970	3,338,317	5,244,671
Total credit risk exposure	23,435,354	2,295,275	374,365	124,568	3,431,058	29,660,620

Credit risk exposure by industry and financial instrument

30.09.2025	Financial assets at amortised cost										Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
	Cash and cash equivalents - other demand deposits	Loans and advances to customers					Debt securities	Finance lease receivables	Trade and other receivables					
		Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others									
EUR ths.														
I. Natural Resources & Commodities	-	-	-	2,689	731,696	-	33,678	43,044	-	78	441,516	1,252,701		
II. Energy	-	-	-	889	614,550	29,174	10,325	10,591	-	72	964,302	1,629,903		
III. Construction and building materials	-	-	-	8,993	464,563	-	35,088	17,027	-	-	1,247,503	1,773,174		
IV. Automotive	-	-	-	3,235	225,623	-	7,523	22,817	-	-	359,682	618,880		
V. Cyclical Consumer Products	-	-	-	6,370	318,303	-	8,756	11,197	-	602	207,074	552,302		
VI. Non-Cyclical Consumer Products	-	-	-	5,153	329,591	-	11,884	21,149	-	60	201,687	569,524		
VII. Machinery	-	-	-	3,967	263,526	-	19,610	15,353	-	42	306,094	608,592		
VIII. Transportation	-	-	-	2,534	517,859	73,525	229,745	13,140	-	567	467,746	1,305,116		
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	2,085	140,808	-	2,406	3,919	-	-	111,186	260,404		
X. Healthcare & Services	-	-	-	4,418	372,630	-	14,330	21,761	-	330	251,375	664,844		
XI. Hotels, Gaming & Leisure Industry	-	-	-	937	206,118	-	3,644	149	-	8	40,126	250,982		
XII. Real Estate	-	-	-	1,081	1,563,800	10,021	3,171	454	5,375	4,154	428,499	2,016,555		
XIII. Public Sector	-	-	-	25	391,186	4,843,141	475	8	-	-	91,973	5,326,808		
XIV. Financial Institutions	9,488	1,820	-	94	53,228	335,083	139	5,634	6,273	43,279	211,456	666,494		
XV. Private Households	-	-	11,990,815	1,776,722	538,171	-	194	1	-	-	358,315	14,664,218		
XVI. Other	-	-	-	-	-	-	-	-	-	67	4	71		
Total	9,488	1,820	11,990,815	1,819,192	6,731,652	5,290,944	380,968	186,244	11,648	49,259	5,688,538	32,160,568		

31.12.2024	Financial assets at amortised cost										Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
	Cash and cash equivalents - other demand deposits	Loans and advances to customers					Finance lease receivables	Trade and other receivables	Debt securities	Non-trading financial assets at fair value through profit or loss - Debt securities				
		Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities								
EUR ths.														
I. Natural Resources & Commodities	-	-	-	153	645,194	-	31,872	39,332	-	1	484,925	1,201,477		
II. Energy	-	-	-	-	567,071	29,281	10,839	8,061	-	30,649	901,726	1,547,627		
III. Construction and building materials	-	-	-	305	461,334	-	31,640	22,304	-	-	1,179,636	1,695,219		
IV. Automotive	-	-	-	14	215,351	-	2,623	23,654	-	-	326,874	568,516		
V. Cyclical Consumer Products	-	-	-	160	320,774	-	11,716	11,809	-	162	207,975	552,596		
VI. Non-Cyclical Consumer Products	-	-	-	184	394,245	9,356	10,954	16,864	-	-	183,874	615,477		
VII. Machinery	-	-	-	-	230,067	-	9,875	15,531	-	-	270,228	525,701		
VIII. Transportation	-	-	-	65	497,122	77,906	236,289	14,112	-	794	437,774	1,264,062		
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	40	124,173	-	2,493	2,034	-	5	111,346	240,091		
X. Healthcare & Services	-	-	-	234	305,932	-	17,136	5,182	-	396	217,579	546,459		
XI. Hotels, Gaming & Leisure Industry	-	-	-	52	222,617	-	3,126	180	-	259	45,595	271,829		
XII. Real Estate	-	-	-	-	1,453,175	10,131	3,445	273	5,230	4,914	297,711	1,774,879		
XIII. Public Sector	-	-	-	-	375,261	4,005,756	660	7	-	-	59,239	4,440,923		
XIV. Financial Institutions	17,552	10,423	-	-	46,415	340,702	132	7,121	6,626	43,646	210,700	683,317		
XV. Private Households	-	-	11,158,507	1,714,590	549,266	-	167	1	-	2	309,489	13,732,022		
XVI. Other	-	-	-	-	368	-	-	-	-	57	-	425		
Total	17,552	10,423	11,158,507	1,715,797	6,408,365	4,473,132	372,967	166,465	11,856	80,885	5,244,671	29,660,620		

Credit risk exposure by industry and risk category

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
30.09.2025					
I. Natural Resources & Commodities	489,937	464,588	269,797	28,379	1,252,701
II. Energy	1,418,181	182,196	26,411	3,115	1,629,903
III. Construction and building materials	913,004	508,747	298,762	52,661	1,773,174
IV. Automotive	443,572	146,903	17,342	11,063	618,880
V. Cyclical Consumer Products	248,048	172,183	101,612	30,459	552,302
VI. Non-Cyclical Consumer Products	291,880	219,948	48,953	8,743	569,524
VII. Machinery	292,555	253,970	49,815	12,252	608,592
VIII. Transportation	1,017,519	222,565	54,937	10,095	1,305,116
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	144,312	98,222	10,214	7,656	260,404
X. Healthcare & Services	369,148	204,981	85,732	4,983	664,844
XI. Hotels, Gaming & Leisure Industry	162,409	48,640	34,323	5,610	250,982
XII. Real Estate	1,776,918	190,788	39,018	9,831	2,016,555
XIII. Public Sector	5,213,565	75,420	37,823	-	5,326,808
XIV. Financial Institutions	632,651	30,721	2,934	188	666,494
XV. Private Households	11,209,599	2,223,226	941,809	289,584	14,664,218
XVI. Other	67	-	4	-	71
Total	24,623,365	5,043,098	2,019,486	474,619	32,160,568

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
31.12.2024					
I. Natural Resources & Commodities	488,228	576,591	101,639	35,019	1,201,477
II. Energy	1,398,327	120,004	25,857	3,439	1,547,627
III. Construction and building materials	874,937	490,743	287,339	42,200	1,695,219
IV. Automotive	406,771	138,669	14,144	8,932	568,516
V. Cyclical Consumer Products	246,375	167,024	105,733	33,464	552,596
VI. Non-Cyclical Consumer Products	368,091	170,103	68,585	8,698	615,477
VII. Machinery	237,849	225,171	51,939	10,742	525,701
VIII. Transportation	953,602	268,018	34,243	8,199	1,264,062
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	135,404	92,225	8,398	4,064	240,091
X. Healthcare & Services	302,620	163,985	76,348	3,506	546,459
XI. Hotels, Gaming & Leisure Industry	162,561	67,779	38,046	3,443	271,829
XII. Real Estate	1,541,838	180,342	41,055	11,644	1,774,879
XIII. Public Sector	4,350,796	72,497	17,630	-	4,440,923
XIV. Financial Institutions	651,848	26,412	4,973	84	683,317
XV. Private Households	10,459,885	2,157,983	869,278	244,876	13,732,022
XVI. Other	425	-	-	-	425
Total	22,579,557	4,917,546	1,745,207	418,310	29,660,620

Credit risk exposure by industry and IFRS9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.09.2025						
I. Natural Resources & Commodities	632,064	278,286	22,245	7,471	312,635	1,252,701
II. Energy	982,182	65,006	1,115	2,425	579,175	1,629,903
III. Construction and building materials	535,233	184,951	28,725	2,037	1,022,228	1,773,174
IV. Automotive	293,110	31,941	9,053	710	284,066	618,880
V. Cyclical Consumer Products	243,250	146,397	25,847	1,969	134,839	552,302
VI. Non-Cyclical Consumer Products	365,685	80,438	8,466	154	114,781	569,524
VII. Machinery	290,502	53,284	6,586	2,280	255,940	608,592
VIII. Transportation	886,387	53,090	9,858	261	355,520	1,305,116
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	141,341	22,787	7,519	53	88,704	260,404
X. Healthcare & Services	399,483	106,693	4,631	196	153,841	664,844
XI. Hotels, Gaming & Leisure Industry	140,941	82,258	5,339	328	22,116	250,982
XII. Real Estate	1,175,389	638,086	9,031	87,015	107,034	2,016,555
XIII. Public Sector	5,298,812	5,910	-	-	22,086	5,326,808
XIV. Financial Institutions	411,448	2,051	187	12	252,796	666,494
XV. Private Households	13,971,952	399,484	283,587	9,195	-	14,664,218
XVI. Other	-	4	-	-	67	71
Total	25,767,779	2,150,666	422,189	114,106	3,705,828	32,160,568

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2024						
I. Natural Resources & Commodities	642,410	198,913	28,644	6,113	325,397	1,201,477
II. Energy	934,847	73,318	1,439	2,545	535,478	1,547,627
III. Construction and building materials	467,441	183,281	26,936	2,090	1,015,471	1,695,219
IV. Automotive	270,725	33,539	7,854	6	256,392	568,516
V. Cyclical Consumer Products	241,686	156,351	27,494	4,209	122,856	552,596
VI. Non-Cyclical Consumer Products	413,941	102,807	8,330	470	89,929	615,477
VII. Machinery	270,643	43,003	4,558	2,735	204,762	525,701
VIII. Transportation	907,324	82,649	7,797	321	265,971	1,264,062
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	135,768	18,518	3,918	83	81,804	240,091
X. Healthcare & Services	333,038	86,815	3,402	642	122,562	546,459
XI. Hotels, Gaming & Leisure Industry	166,366	72,049	3,194	10,467	19,753	271,829
XII. Real Estate	806,798	755,966	10,743	87,009	114,363	1,774,879
XIII. Public Sector	4,420,148	1,068	-	26	19,681	4,440,923
XIV. Financial Institutions	402,303	24,325	84	25	256,580	683,317
XV. Private Households	13,021,548	462,673	239,972	7,827	2	13,732,022
XVI. Other	368	-	-	-	57	425
Total	23,435,354	2,295,275	374,365	124,568	3,431,058	29,660,620

Credit risk exposure by region and financial instrument

30.09.2025												
EUR ths.	Cash and cash equivalents - other demand deposits	Financial assets at amortised cost							Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to banks	Loans and advances to customers			Debt securities	Finance lease receivables	Trade and other receivables				
of which: Lending for house purchase	of which: Credit for consumption		of which: Corporate loans and others									
Slovakia	71	-	11,849,397	1,774,236	6,486,095	4,198,842	380,968	131,062	5,374	5,273	5,298,693	30,130,011
Central and Eastern Europe	4,166	1,820	31,829	21,638	172,250	284,103	-	21,763	-	43,090	338,430	919,089
Austria	3,976	1,820	5,146	991	38	149,961	-	3,246	-	42,375	21,138	228,691
Czech Republic	56	-	14,706	1,123	171,099	93,227	-	11,728	-	706	257,143	549,788
Hungary	131	-	33	370	759	-	-	5,353	-	9	59,798	66,453
Croatia	-	-	118	39	5	40,915	-	48	-	-	9	41,134
Romania	3	-	661	459	16	-	-	1,353	-	-	210	2,702
Serbia	-	-	11,165	18,656	333	-	-	35	-	-	132	30,321
Other EU	5,124	-	2,846	370	68,361	792,521	-	24,321	5,183	896	36,250	935,872
Other industrialised countries	127	-	4,370	328	4,611	15,478	-	1,826	1,091	-	10,804	38,635
Emerging markets	-	-	102,373	22,620	335	-	-	7,272	-	-	4,361	136,961
Total	9,488	1,820	11,990,815	1,819,192	6,731,652	5,290,944	380,968	186,244	11,648	49,259	5,688,538	32,160,568

31.12.2024												
EUR ths.	Cash and cash equivalents - other demand deposits	Financial assets at amortised cost							Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to banks	Loans and advances to customers			Debt securities	Finance lease receivables	Trade and other receivables				
of which: Lending for house purchase	of which: Credit for consumption		of which: Corporate loans and others									
Slovakia	-	10,026	11,063,356	1,681,170	6,166,559	3,656,020	372,967	111,364	5,230	36,305	4,921,139	28,024,136
Central and Eastern Europe	16,337	397	24,281	17,731	189,164	154,533	-	22,983	-	43,391	297,324	766,141
Austria	15,925	-	4,522	853	23	-	-	5,216	-	42,457	16,086	85,082
Czech Republic	98	397	8,583	855	187,928	113,262	-	11,004	-	934	225,445	548,506
Hungary	310	-	34	371	910	-	-	5,689	-	-	55,429	62,743
Croatia	-	-	121	24	2	41,271	-	53	-	-	7	41,478
Romania	4	-	652	382	14	-	-	1,021	-	-	31	2,104
Serbia	-	-	10,369	15,246	287	-	-	-	-	-	326	26,228
Other EU	1,084	-	2,907	303	45,898	657,499	-	26,907	3,967	1,189	14,374	754,128
Other industrialised countries	131	-	3,453	279	6,503	5,080	-	1,464	2,659	-	8,904	28,473
Emerging markets	-	-	64,510	16,314	241	-	-	3,747	-	-	2,930	87,742
Total	17,552	10,423	11,158,507	1,715,797	6,408,365	4,473,132	372,967	166,465	11,856	80,885	5,244,671	29,660,620

Credit risk exposure by region and risk category

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
30.09.2025					
Slovakia	22,777,978	4,928,294	1,955,310	468,429	30,130,011
Central and Eastern Europe	848,087	45,614	21,225	4,163	919,089
Austria	226,405	1,927	327	32	228,691
Czech Republic	508,031	28,244	12,852	661	549,788
Hungary	61,284	3,680	1,379	110	66,453
Croatia	41,059	55	20	-	41,134
Romania	842	1,682	54	124	2,702
Serbia	10,466	10,026	6,593	3,236	30,321
Other EU	906,885	18,833	9,805	349	935,872
Other industrialised countries	36,170	1,187	1,190	88	38,635
Emerging markets	54,245	49,170	31,956	1,590	136,961
Total	24,623,365	5,043,098	2,019,486	474,619	32,160,568

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.12.2024					
Slovakia	21,118,390	4,803,342	1,688,286	414,118	28,024,136
Central and Eastern Europe	674,107	66,072	23,487	2,475	766,141
Austria	82,924	1,277	864	17	85,082
Czech Republic	482,396	49,960	15,509	641	548,506
Hungary	56,993	5,464	215	71	62,743
Croatia	41,303	54	121	-	41,478
Romania	617	734	683	70	2,104
Serbia	9,874	8,583	6,095	1,676	26,228
Other EU	719,272	18,947	15,241	668	754,128
Other industrialised countries	25,870	1,319	1,185	99	28,473
Emerging markets	41,918	27,866	17,008	950	87,742
Total	22,579,557	4,917,546	1,745,207	418,310	29,660,620

Credit risk exposure by region and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.09.2025						
Slovakia	24,031,352	2,139,800	416,039	114,064	3,428,756	30,130,011
Central and Eastern Europe	660,921	7,872	4,138	28	246,130	919,089
Austria	165,436	233	26	8	62,988	228,691
Czech Republic	400,394	4,496	657	5	144,236	549,788
Hungary	27,347	90	107	3	38,906	66,453
Croatia	41,134	-	-	-	-	41,134
Romania	2,564	14	122	2	-	2,702
Serbia	24,046	3,039	3,226	10	-	30,321
Other EU	916,700	362	347	2	18,461	935,872
Other industrialised countries	26,610	56	88	-	11,881	38,635
Emerging markets	132,196	2,576	1,577	12	600	136,961
Total	25,767,779	2,150,666	422,189	114,106	3,705,828	32,160,568

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2024						
Slovakia	22,064,776	2,282,917	370,212	124,528	3,181,703	28,024,136
Central and Eastern Europe	538,021	8,240	2,456	21	217,403	766,141
Austria	26,356	234	11	8	58,473	85,082
Czech Republic	418,533	4,928	636	4	124,405	548,506
Hungary	27,628	518	70	2	34,525	62,743
Croatia	41,478	-	-	-	-	41,478
Romania	1,997	38	68	1	-	2,104
Serbia	22,029	2,522	1,671	6	-	26,228
Other EU	733,515	444	655	12	19,502	754,128
Other industrialised countries	16,934	90	99	-	11,350	28,473
Emerging markets	82,108	3,584	943	7	1,100	87,742
Total	23,435,354	2,295,275	374,365	124,568	3,431,058	29,660,620

Credit risk exposure according to impairment view

30.09.2025		Non-impaired credit risk exposure							Impaired credit risk exposure	Total Credit risk exposure
EUR ths.	Total past due nor Impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor Impaired			
Cash and cash equivalents - other demand deposits	-	-	-	-	-	-	9,488	-	9,488	
Financial assets at amortised cost	545,596	496,841	29,187	10,779	6,414	2,375	24,864,184	424,643	25,834,423	
Loans and advances to banks	-	-	-	-	-	-	1,820	-	1,820	
Loans and advances to customers	545,596	496,841	29,187	10,779	6,414	2,375	19,571,420	424,643	20,541,659	
of which: Lending for house purchase	202,223	172,432	16,113	6,478	5,163	2,037	11,620,596	167,996	11,990,815	
of which: Credit for consumption	97,775	86,146	7,013	3,520	949	147	1,606,689	114,728	1,819,192	
of which: Corporate loans and others	245,598	238,263	6,061	781	302	191	6,344,135	141,919	6,731,652	
Debt securities	-	-	-	-	-	-	5,290,944	-	5,290,944	
Finance lease receivables	5,043	4,012	830	201	-	-	370,117	5,808	380,968	
Trade and other receivables	13,522	12,544	798	179	1	-	170,094	2,628	186,244	
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	-	-	11,648	-	11,648	
Financial assets - held for trading	-	-	-	-	-	-	11,956	-	11,956	
Positive fair value of derivatives	-	-	-	-	-	-	37,303	-	37,303	
Total credit risk exposure on-balance	564,161	513,397	30,815	11,159	6,415	2,375	25,474,790	433,079	26,472,030	
Off-balance	-	-	-	-	-	-	5,682,519	6,019	5,688,538	
Total credit risk exposure	564,161	513,397	30,815	11,159	6,415	2,375	31,157,309	439,098	32,160,568	

31.12.2024		Non-impaired credit risk exposure							Impaired credit risk exposure	Total Credit risk exposure
EUR ths.	Total past due no Impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor Impaired			
Cash and cash equivalents - other demand deposits	-	-	-	-	-	-	17,552	-	17,552	
Financial assets at amortised cost	502,110	457,455	21,347	15,577	6,467	1,264	22,887,909	376,205	23,766,224	
Loans and advances to banks	-	-	-	-	-	-	10,423	-	10,423	
Loans and advances to customers	502,110	457,455	21,347	15,577	6,467	1,264	18,404,354	376,205	19,282,669	
of which: Lending for house purchase	169,320	144,652	11,911	6,592	5,209	956	10,840,480	148,707	11,158,507	
of which: Credit for consumption	84,174	74,745	5,255	3,183	769	222	1,542,163	89,460	1,715,797	
of which: Corporate loans and others	248,616	238,058	4,181	5,802	489	86	6,021,711	138,038	6,408,365	
Debt securities	-	-	-	-	-	-	4,473,132	-	4,473,132	
Finance lease receivables	4,626	4,182	368	14	26	36	364,006	4,335	372,967	
Trade and other receivables	15,992	13,609	883	410	-	1,090	148,926	1,547	166,465	
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	-	-	11,856	-	11,856	
Financial assets - held for trading	-	-	-	-	-	-	48,101	-	48,101	
Positive fair value of derivatives	-	-	-	-	-	-	32,784	-	32,784	
Total credit risk exposure on-balance	522,728	475,246	22,598	16,001	6,493	2,390	23,511,134	382,087	24,415,949	
Off-balance	-	-	-	-	-	-	5,236,567	8,104	5,244,671	
Total credit risk exposure	522,728	475,246	22,598	16,001	6,493	2,390	28,747,701	390,191	29,660,620	

Credit quality for exposures, which are neither past due non impaired

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
30.09.2025					
Cash and cash equivalents - other demand deposits	9,488	-	-	-	9,488
Financial assets at amortised cost	20,075,783	3,687,644	1,100,757	-	24,864,184
Loans and advances to banks	1,820	-	-	-	1,820
Loans and advances to customers	14,793,560	3,677,103	1,100,757	-	19,571,420
of which: Lending for house purchase	9,510,503	1,605,816	504,277	-	11,620,596
of which: Credit for consumption	948,330	514,423	143,936	-	1,606,689
of which: Corporate loans and others	4,334,727	1,556,864	452,544	-	6,344,135
Debt securities	5,280,403	10,541	-	-	5,290,944
Finance lease receivables	147,350	174,150	48,617	-	370,117
Trade and other receivables	69,901	84,386	15,807	-	170,094
Non-trading financial assets at fair value through profit or loss - Debt securities	11,648	-	-	-	11,648
Derivatives - held for trading	11,539	354	63	-	11,956
Positive fair value of derivatives - hedge accounting	37,303	-	-	-	37,303
Total credit risk exposure on-balance	20,363,012	3,946,534	1,165,244	-	25,474,790
Off-balance	4,150,886	989,516	506,596	35,521	5,682,519
Total credit risk exposure	24,513,898	4,936,050	1,671,840	35,521	31,157,309

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
31.12.2024					
Cash and cash equivalents - other demand deposits	17,552	-	-	-	17,552
Financial assets at amortised cost	18,443,988	3,385,829	1,058,092	-	22,887,909
Loans and advances to banks	10,423	-	-	-	10,423
Loans and advances to customers	13,971,088	3,375,174	1,058,092	-	18,404,354
of which: Lending for house purchase	8,860,760	1,534,793	444,927	-	10,840,480
of which: Credit for consumption	850,693	518,904	172,566	-	1,542,163
of which: Corporate loans and others	4,259,635	1,321,477	440,599	-	6,021,711
Debt securities	4,462,477	10,655	-	-	4,473,132
Finance lease receivables	161,554	188,024	14,428	-	364,006
Trade and other receivables	58,405	71,221	19,300	-	148,926
Non-trading financial assets at fair value through profit or loss - Debt securities	11,856	-	-	-	11,856
Derivatives - held for trading	47,748	341	12	-	48,101
Positive fair value of derivatives - hedge accounting	32,784	-	-	-	32,784
Total credit risk exposure on-balance	18,773,887	3,645,415	1,091,832	-	23,511,134
Off-balance	3,689,697	1,168,939	349,813	28,118	5,236,567
Total credit risk exposure	22,463,584	4,814,354	1,441,645	28,118	28,747,701

Credit risk exposure by Basel 3 exposure class and financial instrument

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
30.09.2025					
Cash and cash equivalents - other demand deposits	-	9,488	-	-	9,488
Financial assets at amortised cost	4,878,096	694,952	5,528,040	14,733,335	25,834,423
Loans and advances to banks	-	1,820	-	-	1,820
Loans and advances to customers	34,954	358,569	5,414,801	14,733,335	20,541,659
of which: Lending for house purchase	-	-	-	11,990,815	11,990,815
of which: Credit for consumption	-	25	31,814	1,787,353	1,819,192
of which: Corporate loans and others	34,954	358,544	5,382,987	955,167	6,731,652
Debt securities	4,843,142	334,563	113,239	-	5,290,944
Finance lease receivables	616	588	369,101	10,663	380,968
Trade and other receivables	5,889	2,797	177,298	260	186,244
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	11,648	-	11,648
Derivatives - held for trading	-	5,977	5,979	-	11,956
Positive fair value of derivatives - hedge accounting	-	37,303	-	-	37,303
Total credit risk exposure on-balance	4,884,601	751,105	6,092,066	14,744,258	26,472,030
Off-balance	159,753	137,194	4,840,183	551,408	5,688,538
Total credit risk exposure	5,044,354	888,299	10,932,249	15,295,666	32,160,568

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
31.12.2024					
Cash and cash equivalents - other demand deposits	-	17,552	-	-	17,552
Financial assets at amortised cost	4,020,829	716,664	5,187,278	13,841,453	23,766,224
Loans and advances to banks	-	10,423	-	-	10,423
Loans and advances to customers	15,073	366,063	5,060,080	13,841,453	19,282,669
of which: Lending for house purchase	-	-	-	11,158,507	11,158,507
of which: Credit for consumption	-	-	51	1,715,746	1,715,797
of which: Corporate loans and others	15,073	366,063	5,060,029	967,200	6,408,365
Debt securities	4,005,756	340,178	127,198	-	4,473,132
Finance lease receivables	192	1,133	359,624	12,018	372,967
Trade and other receivables	9,156	3,961	153,044	304	166,465
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	11,856	-	11,856
Derivatives - held for trading	-	10,862	37,237	2	48,101
Positive fair value of derivatives - hedge accounting	-	32,784	-	-	32,784
Total credit risk exposure on-balance	4,030,177	782,956	5,749,039	13,853,777	24,415,949
Off-balance	147,500	119,874	4,472,742	504,555	5,244,671
Total credit risk exposure	4,177,677	902,830	10,221,781	14,358,332	29,660,620

Industry strategy

In 2024, new type of collective SICR assessment, an industry overlays were implemented. All industry subsegments which have in the industry strategy assessment high risk profile or medium risk profile with "hold" or "decreased" industry strategy, would be in the scope of the overlay. However, potential risks might not yet be spread or crystallized at client level, translated into client financials or rating. Therefore one-year IFRS PD threshold (> 250bps) is set to differentiate between clients who could be potentially impacted. Clients having affected industry and one-year IFRS PD > 250bps are part of the industry overlay and are migrated to Stage 2.

Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e.g. concession due to financial difficulties) in line with EBA requirements in both segments.

Credit risk exposure, forbearance exposure and credit loss allowances

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
30.09.2025					
Gross exposure	21,110,691	5,302,592	58,747	5,688,538	32,160,568
thereof gross forborne exposure	437,044	-	-	9,158	446,202
Performing exposure	20,677,612	5,302,592	58,747	5,646,998	31,685,949
thereof performing forborne exposure	315,523	-	-	8,969	324,492
Credit loss allowances for performing exposure	152,106	1,073	-	13,976	167,155
thereof credit loss allowances for performing forborne exposure	18,166	-	-	299	18,465
Non-performing exposure	433,079	-	-	41,540	474,619
thereof non-performing forborne exposure	121,520	-	-	189	121,709
Credit loss allowances for non-performing exposure	237,292	-	-	2,315	239,607
thereof credit loss allowances for non-performing forborne exposure	58,273	-	-	56	58,329

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
31.12.2024					
Gross exposure	19,832,524	4,484,988	98,437	5,244,671	29,660,620
thereof gross forborne exposure	422,691	-	-	10,738	433,429
Performing exposure	19,450,436	4,484,988	98,437	5,208,449	29,242,310
thereof performing forborne exposure	305,037	-	-	10,682	315,719
Credit loss allowances for performing exposure	153,098	1,521	-	14,071	168,690
thereof credit loss allowances for performing forborne exposure	17,974	-	-	189	18,163
Non-performing exposure	382,088	-	-	36,222	418,310
thereof non-performing forborne exposure	117,654	-	-	56	117,710
Credit loss allowances for non-performing exposure	199,403	-	-	2,199	201,602
thereof credit loss allowances for non-performing forborne exposure	52,955	-	-	6	52,961

Loans and advances also include lease, trade and other receivables. Other positions represent derivatives and other demand deposits.

Collateral

Credit risk exposure by financial instrument and collaterals

30.09.2025	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
EUR ths.										
Cash and cash equivalents - other demand deposits	9,488	-	-	-	-	-	9,488	9,488	-	-
Financial assets at amortised cost	25,834,423	200,645	160,812	12,747,862	369,553	13,278,227	12,556,196	24,864,184	545,596	424,643
Loans and advances to banks	1,820	-	-	-	1,820	1,820	-	1,820	-	-
Loans and advances to customers	20,541,659	200,645	140,621	12,747,862	367,733	13,256,216	7,285,443	19,571,420	545,596	424,643
of which: Lending for house purchase	11,990,815	154,428	-	11,036,113	-	11,036,113	954,702	11,620,596	202,223	167,996
of which: Credit for consumption	1,819,192	538	-	248	35,396	35,644	1,783,548	1,606,689	97,775	114,728
of which: Corporate loans and others	6,731,652	45,679	140,621	1,711,501	332,337	2,184,459	4,547,193	6,344,135	245,598	141,919
Debt securities	5,290,944	-	20,191	-	-	20,191	5,270,753	5,290,944	-	-
Finance lease receivables	380,968	2 038.134	-	-	247,164	247,164	133,804	370,117	5,043	5,808
Trade and other receivables	186,244	-	-	-	-	-	186,244	170,094	13,522	2,628
Non-trading financial assets at fair value through profit or loss - Debt securities	11,648	-	-	-	-	-	11,648	-	-	-
Financial assets - held for trading	11,956	-	-	-	-	-	11,956	-	-	-
Positive fair value of derivatives	37,303	-	-	-	-	-	37,303	-	-	-
Total credit risk exposure on-balance	26,472,030	200,645	160,812	12,747,862	616,717	13,525,391	12,946,639	25,413,883	564,161	433,079
Off-balance	5,688,538	1,883	-	200,226	175,890	376,116	5,312,422	2,037,597	-	6,019
Total credit risk exposure	32,160,568	202,528	160,812	12,948,088	792,607	13,901,507	18,259,061	27,451,480	564,161	439,098

31.12.2024	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
EUR ths.										
Cash and cash equivalents - other demand deposits	17,552	-	-	-	-	-	17,552	17,552	-	-
Financial assets at amortised cost	23,766,224	185,381	224,775	12,007,257	373,549	12,605,581	11,160,643	22,887,909	502,110	376,205
Loans and advances to banks	10,423	-	-	-	-	-	10,423	10,423	-	-
Loans and advances to customers	19,282,669	185,381	204,412	12,007,257	373,549	12,585,218	6,697,451	18,404,354	502,110	376,205
of which: Lending for house purchase	11,158,507	138,348	-	10,446,399	22	10,446,421	712,086	10,840,480	169,320	148,707
of which: Credit for consumption	1,715,797	346	-	365	1,078	1,443	1,714,354	1,542,163	84,174	89,460
of which: Corporate loans and others	6,408,365	46,687	204,412	1,560,493	372,449	2,137,354	4,271,011	6,021,711	248,616	138,038
Debt securities	4,473,132	-	20,363	-	-	20,363	4,452,769	4,473,132	-	-
Finance lease receivables	372,967	2,091	-	-	247,259	247,259	125,708	364,006	4,626	4,335
Trade and other receivables	166,465	-	-	-	-	-	166,465	148,926	15,992	1,547
Non-trading financial assets at fair value through profit or loss - Debt securities	11,856	-	-	-	-	-	11,856	-	-	-
Financial assets - held for trading	48,101	-	-	-	-	-	48,101	-	-	-
Positive fair value of derivatives	32,784	-	-	-	-	-	32,784	-	-	-
Total credit risk exposure on-balance	24,415,949	187,472	224,775	12,007,257	620,808	12,852,840	11,563,109	23,418,393	522,728	382,087
Off-balance	5,244,671	1,497	-	199,606	167,405	367,011	4,877,660	1,898,250	-	8,104
Total credit risk exposure	29,660,620	188,969	224,775	12,206,863	788,213	13,219,851	16,440,769	25,316,643	522,728	390,191

The collateral attributable to exposures that are credit-impaired at 30 September 2025 amounts to EUR 202.7 million (2024: EUR 187.5 million).

23. Market risk

Market risk is the risk of loss that may arise due to adverse changes in market prices and to the parameters derived from them. These market value changes might appear in the profit and loss account, in the statement of comprehensive income or in hidden reserves. The entire market risk management is independent from the business lines and is carried out by Strategic Risk Management (SRM). Trading and investment operations are subject to strict rules defined by SRM and approved by ALCO committee.

Methods and instruments employed

All positions of the bank, both in banking and trading books, that are subject to market risk are re-valued daily (including positions held-to-maturity), either to market or to model prices, and respective profit or loss is calculated. The main tools to measure market risk exposure are sensitivity analysis and value-at-risk (VAR) which is complemented by back testing and stress testing programme.

Sensitivity and VAR are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (IRRBB) is quantified by Economic Value of Equity (change value of on- and off-balance sheet positions due to shift in the yield curves) and ICAAP IRRBB capital charge (one year VAR at 99.92% confidence level based on historical observed shifts in yield curves). The limits are imposed to both of the measures.

The VaR describes what level of losses may be expected as a maximum at a defined probability – the confidence level – within a certain holding period of the positions under historically observed market conditions. The calculation is done according to the method of historic simulation with a one-sided confidence level of 99%, a holding period of one day and a simulation period of two years.

Back-testing is used to constantly monitor the validity of the statistical methods. This process is conducted with a one-day delay to monitor if the model projections regarding losses have actually materialised. At a confidence level of 99%, the actual loss on a single day should exceed the VAR statistically only two to three times a year (1% of around 250 workdays).

This shows one of the limits of the VaR approach: on the one hand, the confidence level is limited to 99%, and on the other hand, the model takes into account only those market scenarios observed in each case within the simulation period of two years and calculates the VAR for the current position of the Bank on this basis. In order to investigate any extreme market situations beyond this, stress tests are conducted at the Bank. These events include mainly market movements of low probability.

In addition to standard day-to-day risk measurement and monitoring, comprehensive stress testing procedures are established. Neither traditional risk measurement using sensitivity indicators, nor value-at-risk model is capable of capturing extreme events that occur in the market from time to time. Since the value-at-risk model only estimates the potential maximum loss with 99% probability, potential stressful events that possess less than 1% probability will not be embraced in the value-at-risk figure.

In stress testing, scenarios of potential extreme behaviour of the most significant market variables are developed. These are then applied to the current market values and potential profit or loss is calculated for current positions.

These analyses are made available to the management board within the scope of the regular market risk reporting.

Methods and instruments of risk mitigation

In order to manage the maximum risk exposure, a comprehensive system of limits is established, including VAR, sensitivity, and stop-loss limits. Limits are structured according to individual portfolios (separate limits are defined for derivative trades). Limits are reviewed and proposed usually at year-end by SRM in cooperation with Treasury and BSM for the upcoming business year. Reallocations are also possible during the current year. The new limits proposal or change in approved limits is subject to approval by ALCO committee. Monitoring is performed daily by SRM. Each limit violation must be reported and explained with ALCO being the supreme decision maker on further action.

Risk reporting is done daily for relevant management and monthly for ALCO.

Sensitivity, VAR and stop-loss limits are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (entire statement of financial position) is quantified by Economic Value of Equity (change in statement of financial position value due to shift in the yield curves) and ICAAP

IRRBB capital charge (one year VAR at 99.92% confidence level based on historical observed shifts in yield curves). The limits are imposed to both of the measures.

Analysis of market risk

Value at Risk of banking book and trading book

VAR figure is almost fully driven by interest rate risk, whilst foreign exchange and other risks are negligible. The main goal of Trading Book activity is to manage operational liquidity and minimal required reserves. Thus, its market risk is rather low as this business strategy is aimed on short term money market trading.

Interest rate risk in the banking book (IRRBB)

Interest rate risk is the risk of an adverse change in the value of interest rate sensitive on- and off-balance sheet positions caused by a movement in market interest rates. This type of risk arises when mismatches exist between assets, liabilities and off-balance items, including derivatives, in respect of their maturities, interest rate behaviour or of the timing of interest rate adjustments.

Limits and thresholds are implemented for both aspects of the IRRBB, the change in economic value (EVE) as well as the change in earnings. Positions without contractually defined maturity or repricing structures, such as demand deposits or overdrafts are modelled accordingly. For positions where the customer has the right to prepay his debt prepayment models are applied.

Economic value of equity (EVE)

The positive numbers mean an increase in economic value due to the shift in yield curves, i.e. profit, the negative numbers vice versa. The biggest risk for the bank arises from non-parallel shift in the yield curves – the flattener scenario, under which the short end of the yield curves goes up while the long end declines. The Bank quantify, monitor and manage the IRRBB in compliance with valid regulations.

Exchange rate risk

Risk from open foreign exchange positions is the risk related to exchange rates that derives from the mismatch between assets and liabilities, or from currency-related financial derivatives. These risks might originate from customer-related operations or proprietary trading and are monitored and managed on a daily basis.

Basis principle behind managing FX risk is to transfer positions stemming from banking book activities to Erste Holding. However, in reasonable cases, banking book is permitted to hold strategic FX positions. This would typically be opened in order to hedge existing FX positions that are not explicitly seen on the statement of financial position.

Strategic positions are subject to ALCO approval and shall be managed on a daily basis by Balance Sheet Management. They are covered by sufficient limit structure and reporting on VAR, stop-loss limit and are disclosed as the gain or loss (responsibility of Strategic Risk Management).

Credit spread risk

Credit spread risk is the risk of an adverse movement in the fair value of financial instruments caused by a change in the creditworthiness of an issuer perceived by the market. The Bank is exposed to credit spread risk with respect to its bond portfolio accounted at fair value. There is no bonds position in the trading book. The bonds position in fair value portfolio in the banking book is small (EUR 5.3 million). Quantifying the credit spread risk of the securities in the banking book is based on a historical simulation. The maximum (hypothetical) drawdown that can be attributed to credit related risk factors over one-year horizon is calculated. It is based on credit spread sensitivities (CR01) and the risk factors used are mainly asset swap spreads for sovereigns and iTRAXX CDS indices for financials and corporates. The resulting amount is used as part of the ICAAP IRRBB - calculations to determine the capital consumption of the banking book portfolio.

Hedging

Banking book market risk management consists of optimising the Bank's risk position by finding the proper trade-off between the economic value of the statement of financial position and forecasted earnings. Decisions are based on

statement of financial position development, economic environment, competitive landscape, fair value of risk, effect on net interest income and appropriate liquidity position. In order to achieve the goals of risk management, hedging activities focus on the two main control variables: net interest income and market value of equity risk. In a broader sense, hedging refers to an economic activity that mitigates risk but does not necessarily qualify for hedge accounting under IFRS rules. IFRS hedge accounting is applied, if possible, to avoid accounting mismatches due to hedging activity. Within the scope of IFRS-compliant hedge accounting, fair value hedges are used. In addition, the fair value option is used for hedging the market risk from the economic perspective. The hedging within the Bank concerns hedging of interest rate risk.

24. Liquidity risk

Liquidity strategy

The goal of the Bank's Funding Strategy is to cover the gap coming from the core business and also Minimum Requirement for Own Funds and Eligible Liabilities (MREL) efficiently, i.e. reaching an optimal liquidity status and MREL compliance in terms of structure and costs versus risk tolerance.

Liquidity Metrics and Reports

The liquidity risk is defined in the Bank as the inability to meet the Bank's cash obligations as they come due because of an inability to liquidate assets or obtain adequate funding. Accordingly, a distinction is made between market liquidity risk, which is the risk that the Bank cannot easily offset or close a position at the market price because of inadequate market depth or market disruption, and funding liquidity risk, which is the risk that the Bank will not be able to meet efficiently both expected and unexpected current and future cash flows and collateral needs without affecting either daily operations or the financial condition of Bank. Funding liquidity risk is further divided into insolvency risk and structural liquidity risk. The former is the short-term risk that current or future payment obligations cannot be met in full and on time in an economically justified manner, while structural liquidity risk is the long-term risk of losses due to a change in the Bank's own refinancing cost or spread.

Liquidity risk is within the authority of ALCO. The Local Operating Liquidity Committee (L-OLC) is responsible for operational managing and analysing of the liquidity situation of the Bank.

Actual management of liquidity risk is done by Strategic Risk Management. Structural liquidity management is performed by Balance Sheet Management and daily liquidity managing and the fulfilment of minimum required reserves is performed by the Treasury department.

Methods and instruments employed

Short-term insolvency risk is monitored by calculating the survival period (SPA) on weekly basis. This analysis determines the maximum period during which the Bank can survive a set of defined scenarios, including a severe combined market and idiosyncratic crisis while relying on its counterbalancing capacity consist mainly of pool of liquid assets. The monitored worst-case scenario simulates very limited money market and capital market access and at the same time significant client deposit outflows.

Liquidity ratios defined by the regulator (LCR – Liquidity Coverage Ratio, NSFR – Net Stable Funding Ration and local LCR) are periodically monitored and are all at very satisfactory levels. All limits defined by the regulator are observed with large buffer.

Additionally, the static liquidity gap is monitored regularly on weekly basis and reported monthly to ALCO. Funding concentration risk is continuously analysed in respect to counterparties and is also reported to ALCO monthly.

Strategic Risk Management provides the reverse stress testing of liquidity where several assumptions (withdrawal, rollover, reserve haircuts) are modelled in order for the Bank to survive exactly one month. This is done on a monthly basis and is reported to ALCO.

Methods and instruments of risk mitigation

General standards of liquidity risk controlling and management (standards, limits and analysis) have been defined within the Bank and are continuously reviewed and improved by L-OLC and ALCO.

The short-term liquidity risk is managed by limits resulting from the survival period analysis where horizon limits are defined for each scenario as follows:

- ordinary course of business – over 3 months
- name crisis – over 1 months
- market crisis – over 6 months
- combined name and market crisis – over 3 months

For each scenario also the limit for liquidity surplus over given horizon limit is applied. The limit is set at EUR 0 million with warning level in range between EUR 0 and EUR 250 million in 2024 (at EUR 260 million in 2025).

The Bank daily monitors its counter-balancing capacity, which consists of cash, excess minimum reserve at the central banks, as well as unencumbered central bank eligible assets and amount of retained covered bonds which could be pledged in central bank. These assets can be mobilized in the short term to offset potential cash outflows in a crisis situation.

Further, short-term risk is managed by regulatory and internal (more severe) limits on LCR and NFSR.

Funding Concentrations management – sum of top 10 biggest clients of each monitored group of wholesale funding providers (public, financial, credit institutions and corporates) may not account for more than EUR 890 million in 2024 (EUR 960 million in 2025).

Based on analysis and measurement, and based on liquidity strategy, medium and long-term (structural) management of liquidity is carried out by BSM while major decisions have to be approved by ALCO. Strategic Risk Management must ensure that the execution is in line with the approved Liquidity Strategy and that the approved limits are being followed. ALCO must be informed on the status of structural liquidity within the regular ALCO liquidity reports.

The Contingency Plan ensures the necessary coordination of all parties involved in the liquidity management process in case of crisis and is reviewed on a regular basis.

Analysis of liquidity risk

In the Bank, the liquidity risk is analysed by the following methods.

Liquidity coverage ratio

The Bank uses the regulatory liquidity coverage ratio for internal monitoring and steering of the liquidity position as well. In order to keep the LCR above both limits, the regulatory limit and the internal limit, the Bank closely monitors its short-term liquidity inflows and outflows as well as its available counterbalancing capacity.

Counterbalancing capacity

The Bank regularly monitors its counterbalancing capacity, which consists of cash, excess minimum reserves at the central banks as well as unencumbered central bank eligible assets, amount of retained covered bonds which could be pledged in ECB and other liquid securities, including impacts from repos, reverse repos and securities lending transactions. These assets can be mobilised in the short term to offset potential cash outflows in a crisis situation.

25. Operational risk

In line with Article 4 Section 52 of regulation (EU) 575/2013 (CRR), the Bank defines operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events, including legal risks. Both quantitative and qualitative methods are used to identify operational risks. Consistent with international practice, the responsibility for managing operational risk rests with the line management.

Methods and instruments employed

The quantitative measurement methods are based on internal loss experience data, which are collected across the Bank using a standard methodology and entered into a central data pool. Additionally, in order to be able to model losses that have not occurred in the past but are nonetheless possible, scenarios and external data are also used. The Bank sources external data from a leading non-profit risk-loss data consortium.

The Bank calculates capital requirements for operational risk based on the Advanced Measurement Approach (AMA) that is subject to regulatory approval. AMA is a sophisticated approach for measuring operational risk. Pursuant to AMA, the required capital is calculated using an internal VaR model, taking into account internal data, external data, scenario analysis, business environment and internal risk control factors. Additionally, the Bank received the approval to use insurance contracts for mitigation within the AMA pursuant to Article 323 CRR.

Methods and instruments of risk mitigation

In addition to quantitative methods, qualitative methods are also used to determine operational risk, such as risk and control assessments through expert panels. Additional methods include setting of key risk indicators and risk assessments in connection with product approvals, outsourcing assessments and operational risk decisions. The results of these assessments and processes are reported to line management along with mitigation measures and thus help to reduce operational risks. In order to ensure early detection of changes in the risk profile that may lead to losses, the Bank monitors a number of key risk indicators such as system availability, staff turnover, and customer complaints.

The Bank uses a group-wide insurance program that has reduced the cost of meeting the Bank's traditional property insurance needs. Freed-up resources made it possible to buy additional insurance for previously uninsured bank-specific risks. This program uses a captive reinsurance entity as a vehicle to share losses within the Bank and access the external market.

The quantitative and qualitative methods used, together with the insurance strategy and the modelling approaches described above, form the operational risk framework of the Bank. Information on operational risk is periodically communicated to the management board via various reports, including the quarterly top management reports, which describe the recent loss history, loss development, qualitative information from risk assessments and key risk indicators as well as the operational VaR for the Bank.

Main objectives of effective system of operational risk management are:

- set up a bank-wide framework for operational risk management and to translate this framework into specific policies, procedures or processes that can be implemented and verified within different business units
- properly identify major drivers of operational risk
- develop model for quantification of risk exposure profile and for calculation of both economic and regulatory capital
- prevent or minimize losses due to operational risk by adaptation of suitable processes, preventive measures or by selecting suitable insurance
- implement and update of insurance program
- define outsourcing and internal control system principles
- prepare ORCO meetings
- continuously improve the operational risk management process
- provide quality reporting and documentation.

26. Other assets

EUR ths.	31.12.2024	30.09.2025
Client settlement	12,123	6,466
Personnel balances	2,275	2,446
State budget, social and health insurance, taxes	258	1,046
Sundry assets	9,767	17,254
Thereof: deferred cost	9,471	16,719
Other assets	24,423	27,212

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Sundry assets represent other items that do not fall into the above-mentioned categories mainly deferred costs and suspense accounts.

Fiduciary assets

The Bank provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Bank.

Leases

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

27. The Bank as a lessor

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

Finance lease receivables

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.09.2025											
General governments	1,204	-	-	-	1,204	(3)	-	-	-	(3)	1,201
Other financial corporations	169,243	-	-	-	169,243	(470)	-	-	-	(470)	168,773
Non-financial corporations	160,207	42,920	5,452	575	209,154	(660)	(2,979)	(2,530)	(37)	(6,206)	202,948
Households	1,041	95	231	-	1,367	(4)	(4)	(146)	-	(154)	1,213
Total	331,695	43,015	5,683	575	380,968	(1,137)	(2,983)	(2,676)	(37)	(6,833)	374,135

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2024											
General governments	1,325	-	-	-	1,325	(7)	-	-	-	(7)	1,318
Other financial corporations	162,653	-	-	-	162,653	(348)	-	-	-	(348)	162,305
Non-financial corporations	190,817	11,975	4,024	639	207,455	(1,076)	(549)	(2,262)	(19)	(3,906)	203,549
Households	1,233	99	200	-	1,532	(6)	(3)	(117)	-	(126)	1,406
Total	356,028	12,074	4,224	639	372,965	(1,437)	(552)	(2,379)	(19)	(4,387)	368,578

Movement in credit loss allowances

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2025
Stage 1	(1,437)	(137)	8	84	345	-	(1,137)
Stage 2	(552)	-	4	(1,414)	(1,021)	-	(2,983)
Stage 3	(2,379)	-	33	(93)	(238)	1	(2,676)
POCI	(19)	-	-	-	(18)	-	(37)
Total	(4,387)	(137)	45	(1,423)	(932)	1	(6,833)

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2024
Stage 1	(590)	(188)	4	1,031	(1,694)	-	(1,437)
Stage 2	(1,473)	-	1	(201)	1,121	-	(552)
Stage 3	(2,514)	-	192	(116)	(561)	620	(2,379)
POCI	(40)	-	4	-	17	-	(19)
Total	(4,617)	(188)	201	714	(1,117)	620	(4,387)

Transfers between stages

EUR ths.	2024	2025
Transfers between Stage 1 and Stage 2	32,662	41,794
To Stage 2 from Stage 1	8,768	38,346
To Stage 1 from Stage 2	23,894	3,448
Transfers between Stage 2 and Stage 3	838	737
To Stage 3 from Stage 2	838	737
To Stage 2 from Stage 3	-	-
Transfers between Stage 1 and Stage 3	714	2,006
To Stage 3 from Stage 1	714	1,638
To Stage 1 from Stage 3	-	368

Accruals, provisions, contingent liabilities and legal proceedings

28. Other liabilities

EUR ths.	31.12.2024	30.09.2025
Client settlement	27,216	29,832
Trade payables	43,044	56,074
Personnel balances and social fund	39,964	34,260
State budget, social and health insurance, taxes	11,566	23,105
Sundry liabilities	1,287	890
Other liabilities	123,077	144,161

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

29. Provisions

Provisions are liabilities with uncertain timing or amount. The statement of financial position line item 'Provisions' includes:

- provisions for defined employee benefit plans recognised based on requirements of IAS 19 Employee benefits
- provisions for expected credit losses from loan commitments and financial guarantees recognised based on requirements of IFRS 9; and
- remaining classes of provisions recognised in accordance with IAS 37 Provisions, contingent liabilities and contingent assets such as provisions or litigation, restructuring, commitments and guarantees not in scope of IFRS 9.

Following classes of provision can be distinguished in the business of the Bank:

EUR ths.	31.12.2024	30.09.2025
Defined employee benefit plans	10,109	9,237
Pending legal issues	8,602	8,710
Loan commitments and financial guarantees given in scope of IFRS 9	14,387	15,649
Commitments and guarantees given out of scope of IFRS 9	1,883	641
Provisions	34,981	34,237

Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting).

The following table presents movements in the provision for commitments and financial guarantees:

EUR ths.	01.01.2025	Increases due to origination and acquisition	Decreases due to derecognition	Transfers between stages	Net changes due to change in credit risk	30.09.2025
Stage 1	2,858	7,278	(113)	(1,521)	(3,396)	5,106
Stage 2	10,036	-	(607)	2,697	(3,262)	8,864
Stage 3	1,223	-	(42)	4	179	1,364
POCI	270	248	(10)	-	(193)	315
Total	14,387	7,526	(772)	1,180	(6,672)	15,649

Of which provisions for financial guarantees represent the amount of EUR 0.0 million as at 30 September 2025.

EUR ths.	01.01.2024	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.12.2024
Stage 1	3,274	34,188	(9,852)	(24,630)	(122)	2,858
Stage 2	5,313	-	(6,928)	2,629	9,022	10,036
Stage 3	2,259	-	(1,973)	792	145	1,223
POCI	1,014	-	(2,044)	1,300	-	270
Total	11,860	34,188	(20,797)	(19,909)	9,045	14,387

Of which provisions for financial guarantees represent the amount of EUR 0.0 million as at 31 December 2024.

Provisions for pending legal issues and other provisions

Provisions for legal issues relate to legal cases where the Bank is sued and which arose from normal banking activities. During the reporting period the Bank does not participate in any new passive legal cases.

30. Contingent liabilities

To meet the financial needs of customers, the Bank enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the statement of financial position, they do involve credit risk and are therefore part of the overall risk of the Bank (see Note 22 Credit risk).

Legal proceedings

The Bank is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Bank.

Capital instruments, equity and reserves

31. Total equity

in EUR ths.	31.12.2024	30.09.2025
Subscribed capital	212,000	212,000
Legal reserve fund	79,795	79,795
Other funds	39,104	39,104
Retained earnings	1,670,312	1,644,970
Additional equity instruments	480,000	480,000
Other components of equity	(1,647)	(2,165)
Total	2,479,564	2,453,704

As at 30 September 2025, subscribed capital (also known as registered capital) consists of 212,000 (2024: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

Additional equity instruments

The Bank issued additional tier 1 capital (AT1 bonds) reported in the column 'Additional equity instruments' in the statement of changes in equity. AT1 bonds shall constitute direct, unsecured and subordinated bonds. AT1 bonds are perpetual and can be cancelled only by the issuer at predetermined dates. The bonds include discretionary non-cumulative coupon payments. Due to these features, they are classified as equity under IFRS.

AT1 bonds issued

Name	ISIN	Nominal value	Currency	Issue date	Initial fixed rate	Reset rate after the first call date	Coupon payments	First and subsequent calls dates
EUR 100,000,000 Undated Fixed to Fixed AT1 Notes	AT0000A35Y77	100,000,000	EUR	27.6.2023	9,43% p.a.	M/S + 618 bps	Annually	27.6.2028 and each Distribution Payment Date following the First Reset Date
EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes	AT0000A2UFJ4	80,000,000	EUR	30.11.2021	4,49% p.a.	M/S + 457 bps	Semi-annually	30.11.2026 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020 II	SK4000018172	150,000,000	EUR	23.11.2020	4,82% p.a.	M/S + 527 bps	Semi-annually	23.11.2025 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020	SK4000016788	150,000,000	EUR	27.2.2020	4,15% p.a.	M/S + 449 bps	Semi-annually	27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date

Distributions on own equity instruments

Distributions on own equity instruments are recognised when their payment is confirmed. For dividends on common shares as well as for coupons on Additional Tier 1 instruments the decision is taken by the Annual General Meeting.

The following table presents distribution of individual profits of the Bank for the year 2024 (approved):

Profit distribution (in EUR ths.)	31.12.2024
Profit for the year	283,016
Coupon payment for AT1 bond SK4000016788	10,164
Coupon payment for AT1 bond SK4000018172	7,230
Coupon payment for AT1 bond AT0000A2UFJ4	3,592
Coupon payment for AT1 bond AT0000A35Y77	9,430
Dividends paid to shareholder from profit for the year	232,208
Transfer to retained earnings	20,393
Number of shares with nominal value of EUR 1 000 (in pcs.)	212,000
Dividend per share (in EUR)	1,095

Dividends for the year 2024 were paid in March 2025 in amount of EUR 232.2 million following the resolution of General Assembly of the Bank dated 27 March 2025.

As at 27 February 2025 was paid coupon payment from investment certificate SLSP AT1 PNC5 IC 2020 in amount of EUR 3.1 million.

On 23 May 2025, a coupon was paid from the investment certificate SLSP AT1 PNC5 IC 2020 II in the value of EUR 3.6 million and then on 30 May 2025, a coupon from the investment certificate EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes was paid in the amount of EUR 1.8 million.

As at 27 June 2025 was paid coupon payment from investment certificate EUR 100,000,000 Undated Fixed to Fixed AT1 Notes in amount EUR 9.4 million.

As at 27 August 2025 was paid coupon payment from investment certificate SLSP AT1 PNC5 IC 2020 in amount EUR 5.1 million.

Investments in subsidiaries, associates and joint ventures

32. Subsidiaries

The following table presents overview of the carrying amounts of investments in subsidiaries.

EUR ths.	Cost		Impairment		Net book value	
	31.12.2024	30.09.2025	31.12.2024	30.09.2025	31.12.2024	30.09.2025
Subsidiaries						
Procurement Services SK, s.r.o.	3	3	-	-	3	3
SLSP Social Finance, s.r.o.	34,322	34,322	-	-	34,322	34,322
LANED a.s.	25,807	25,807	-	-	25,807	25,807
SLSP Seed Starter, s.r.o.	2,392	3,642	-	-	2,392	3,642
Total	62,524	63,774	-	-	62,524	63,774

Investments in subsidiaries of Slovenská sporiteľňa, a.s.

EUR ths.	Procurement Services SK, s.r.o.		SLSP Social Finance, s.r.o.		LANED a.s.		SLSP Seed Starter, s.r.o.	
	2024	2025	2024	2025	2024	2025	2024	2025
Place of business	Tomášikova 48, 832 75 Bratislava, Slovakia		Tomášikova 48, 832 01 Bratislava, Slovakia		Tomášikova 48, 832 71 Bratislava, Slovakia		Tomášikova 48, 831 04 Bratislava, Slovakia	
Main business activity	Procurement		Advisory services		Real estate company		Advisory services	
Ownership held	51.00%		60.40%		100.00%		100.00%	
Voting rights held	51.00%		60.40%		100.00%		100.00%	
IFRS Classification	Subsidiary		Subsidiary		Subsidiary		Subsidiary	
Reporting currency	EURO		EURO		EURO		EURO	

Changes in subsidiaries during the year 2025

The bank made a contribution to the capital funds of its subsidiary SLSP Seed Starter, s.r.o. in February 2025 in the amount of EUR 1.0 million and in August 2025 in the amount of EUR 0.4 million.

33. Investments in associates and joint ventures

The Bank has significant influence in the associates and joint ventures described in the table below. In these condensed interim separate financial statements the investments in associates and joint ventures are recognized at cost, less any impairment losses.

The following table presents overview of the carrying amounts of investments in associates:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2024	30.09.2025	31.12.2024	30.09.2025	31.12.2024	30.09.2025
Associates						
Prvá stavebná sporiteľňa, a.s.	1,093	1,093	-	-	1,093	1,093
Slovak Banking Credit Bureau, s.r.o.	3	3	-	-	3	3
Holding Card Service s.r.o.	7,049	7,049	-	-	7,049	7,049
Total	8,145	8,145	-	-	8,145	8,145

The following table presents overview of the carrying amounts of investments in joint ventures:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2024	30.09.2025	31.12.2024	30.09.2025	31.12.2024	30.09.2025
Joint ventures						
Monilogi s.r.o.	2,032	2,032	-	-	2,032	2,032
Total	2,032	2,032	-	-	2,032	2,032

Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

EUR ths.	Monilogi s.r.o.		Prvá stavebná sporiteľňa, a.s. (PSS)		Slovak Banking Credit Bureau, s.r.o.		Holding Card Service s.r.o.	
	2024	2025	2024	2025	2024	2025	2024	2025
Place of business	Mlynské nivy 1		Bajkalská 30		Mlynské nivy 14		Olbrachtova 1929/62	
	821 09 Bratislava, Slovakia		829 48 Bratislava, Slovakia		821 09 Bratislava, Slovakia		140 00 Praha 4, Czech republic	
Main business activity	Cash handling		Banking		Retail credit register		Equity release company	
Ownership held	28.00%		9.98%		33.33%		21.78%	
Voting rights held	28.00%		35.00%		33.33%		21.78%	
IFRS Classification	Joint venture		Associate		Associate		Associate	
Reporting currency	EURO		EURO		EURO		EURO	

Changes in associates and joint ventures during the year 2025

There were no significant changes in investments in associates and joint ventures during the first 9 months of the year 2025.

Other disclosure matters

34. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Bank is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Bank. Further related parties include subsidiaries, which are under control of the Bank, associates and joint ventures over which the Bank has significant influence. Moreover, other members of the Erste Group are also related parties of the Bank.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

Balances exposures with related parties

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	31.12.2024	30.09.2025	31.12.2024	30.09.2025	31.12.2024	30.09.2025	31.12.2024	30.09.2025
Assets								
Cash and cash equivalents	15,926	3,976	412	190	-	-	-	-
Derivatives	10,862	5,967	-	9	-	-	-	-
Derivatives – Hedge accounting	31,595	36,407	-	-	-	-	-	-
Securities	-	-	-	-	5,230	5,375	5,260	5,317
Loans and advances to banks	3,811	4,543	507	31	-	-	10,026	-
Loans and advances to customers	-	-	2,639	2,824	16,382	14,937	-	-
Property and equipment, right-of-use	-	-	-	-	51,744	47,498	-	-
Other assets	139	62	-	3,604	-	-	-	-
Total assets	62,333	50,955	3,558	6,658	73,356	67,810	15,286	5,317
Liabilities								
Derivatives held for trading	35,977	5,137	10	-	-	-	-	-
Deposits from banks	229	31,447	57	321	-	-	110	103
Deposits from customers	-	-	10,428	11,776	9,955	11,066	-	-
Debt securities issued	318,554	147,365	2,947	2,976	-	-	-	-
Derivatives – hedge accounting	31,831	20,610	-	-	-	-	-	-
Lease liabilities	-	-	-	-	52,027	48,300	-	-
Other liabilities	659	286	2,305	7,506	(35)	751	-	-
Total liabilities	387,250	204,845	15,747	22,579	61,947	60,117	110	103
Financial guarantees given	15,835	20,614	13,613	14,371	-	-	-	-
Financial guarantees received	15,931	20,412	13,512	13,512	-	-	-	-

Expenses/Income generated by transactions with related parties

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	2024	2025	2024	2025	2024	2025	2024	2025
Interest income	21,330	5,746	9	6	751	492	922	502
Interest expense	(40,876)	(12,441)	(60)	(48)	(1,691)	(1,527)	-	-
Dividend income	-	-	435	-	19	19	-	622
Net fee and commission income	405	469	16,214	18,060	1	1	3	3
Net trading result	10,846	(6,982)	1	(1,009)	-	-	-	-
Net gain from financial instruments measured at fair value through profit or loss	-	-	-	-	63	34	-	-
General administrative expenses	(2,775)	(2,536)	(18,968)	(18,962)	(773)	(769)	-	-
Depreciation and amortisation	-	-	-	-	(4,258)	(4,260)	-	-
Other operating result	120	44	418	583	199	225	-	-
Total	(10,950)	(15,700)	(1,951)	(1,370)	(5,689)	(5,785)	925	1,127

The Bank received financial guarantees to its parent company Erste Group Bank AG covering clients' exposures in the amount of EUR 20.4 million (2024: EUR 15.9 million) as at the reporting date and a reverse repurchase agreement, for which the value of the collateral in the form of a received debt security amounts to EUR 1.9 million (2024: EUR 0).

The Bank received financial guarantees to its sister company Česká spořitelna, a.s. covering clients' exposures in the amount of EUR 0.5 million (2024: EUR 0.5 million) and to its sister company Erste Group Bank Hungary ZRT in amount of EUR 13.0 million (2024: 13.0 million) as at the reporting date.

Transactions with related parties are done at arm's length.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 instruments in equity at 30 September 2025 were purchased by Erste Group Bank AG (see note 31).

In May 2025, the Bank received dividends from the associated company Prvá stavebná sporiteľňa, a.s. in the amount of EUR 0.6 million (2024: EUR 0).

35. Events after the balance sheet date

There are no significant events after the balance sheet date that require disclosure or adjustment to these condensed interim separate financial statements.

STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the condensed interim separate financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank as required by the applicable accounting.



Ing. Pavel Cetkovský

Member of the Board of Directors
and Deputy of Chief Executive Officer



Mgr. Juraj Barta, CFA

Member of the Board of Directors
and Deputy of Chief Executive Officer

Bratislava, 28 October 2025

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