



## **Condensed Interim Separate Financial Statements**

prepared in accordance with the International Accounting Standard 34 “Interim Financial Reporting” as adopted by the European Union

**for the 9-month accounting period ended  
30 September 2024**

(Translated version, original version in Slovak)

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## Condensed Interim Separate Statement of Income

for the period ended 30 September 2024

EUR ths.	Notes	For the 9-month period ended		For the 3-month period ended	
		30.09.2023	30.09.2024	30.09.2023	30.09.2024
Net interest income	2	387,460	418,013	131,823	142,855
Interest income		541,698	682,229	201,889	231,987
Other similar income		33,099	44,832	13,512	15,064
Interest expenses		(140,480)	(242,072)	(63,326)	(81,921)
Other similar expenses		(46,857)	(66,976)	(20,252)	(22,275)
Net fee and commission income	3	153,938	171,666	53,218	58,398
Fee and commission income		165,795	182,128	57,118	62,016
Fee and commission expenses		(11,857)	(10,462)	(3,900)	(3,618)
Dividend income	4	578	497	36	38
Net trading result	5	15,923	14,173	4,925	5,845
Net gain from financial instruments measured at fair value through profit or loss		2,014	1,967	410	1,193
Rental income from investment properties & other operating leases		302	349	109	119
Personnel expenses	6	(128,700)	(137,982)	(42,405)	(44,538)
Other administrative expenses	6	(88,160)	(94,263)	(30,740)	(29,962)
Depreciation and amortisation	6	(27,697)	(27,115)	(9,274)	(8,972)
Net gain from derecognition of financial assets measured at amortised cost	4		-	2	-
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss		(133)	14	8	(1)
Net impairment loss on financial instruments	7	(28,351)	(22,522)	(5,873)	257
Other operating result	8	(6,176)	439	590	(333)
<i>Levies on banking activities</i>		(4,447)	-	-	-
<b>Pre-tax result from continuing operations</b>		<b>281,002</b>	<b>325,236</b>	<b>102,829</b>	<b>124,899</b>
Taxes on income	9	(63,343)	(129,325)	(23,277)	(49,654)
<b>Net result for the period</b>		<b>217,659</b>	<b>195,911</b>	<b>79,552</b>	<b>75,245</b>

## Earnings per share

Earnings per share constitute net profit/loss for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (also see Note 31 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

		For the 9-month period ended		For the 3-month period ended	
		30.09.2023	30.09.2024	30.09.2023	30.09.2024
Net result attributable to owners of the parent	EUR ths.	217,659	195,911	79,552	75,245
Number of outstanding shares	pcs.	212,000	212,000	-	-
<b>Basic and diluted earnings per share</b>	<b>EUR</b>	<b>1,027</b>	<b>924</b>	<b>375</b>	<b>355</b>

The notes on pages 7 to 65 are an integral part of these condensed interim separate financial statements.

# Condensed Interim Separate Statement of Comprehensive Income

for the period ended 30 September 2024

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.09.2024	30.09.2023	30.09.2024
<b>Net result for the period</b>	217,659	195,911	79,552	75,245
<b>Other comprehensive income</b>				
<b>Items that may not be reclassified to profit or loss</b>	(335)	(421)	(335)	(421)
Remeasurement of defined benefit plans	(424)	(534)	(424)	(534)
Deferred taxes relating to items that may not be reclassified	89	113	89	113
<b>Total other comprehensive income</b>	(335)	(421)	(335)	(421)
<b>Total comprehensive income</b>	217,324	195,490	79,217	74,824

The notes on pages 7 to 65 are an integral part of these condensed interim separate financial statements.

## Condensed Interim Separate Statement of Financial Position

as at 30 September 2024

EUR ths.	Notes	31.12.2023	30.09.2024
<b>Assets</b>			
Cash and cash equivalents	10	3,030,858	1,912,509
Financial assets held for trading	14	60,289	50,137
Derivatives	14	60,289	50,137
Non-trading financial assets at fair value through profit or loss	15	24,038	26,860
Equity instruments	15	11,511	16,021
Debt securities	15	12,527	10,839
Financial assets at amortised cost	11	22,545,036	23,286,252
Pledged as collateral		4,937,680	3,537,183
Debt securities	11	4,121,181	4,570,324
Loans and advances to banks	11	10,032	56,634
Loans and advances to customers	11	18,413,823	18,659,294
Finance lease receivables	27	347,323	360,593
Hedge accounting derivatives	17	24,424	25,903
Property and equipment, right-of-use assets		158,797	152,521
Investment properties		1,173	1,010
Intangible assets		18,588	17,688
Investments in subsidiaries, associates and joint ventures	32, 33	58,628	72,201
Current tax assets	9	-	1,996
Deferred tax assets		68,399	68,546
Trade and other receivables	12	133,577	139,734
Other assets	26	30,127	36,519
<b>Total assets</b>		<b>26,501,257</b>	<b>26,152,469</b>
<b>Liabilities and Equity</b>			
Financial liabilities held for trading	14	56,596	47,616
Derivatives		56,596	47,616
Financial liabilities at amortised cost	13	23,677,088	23,437,427
Deposits from banks	13	1,247,163	233,876
Deposits from customers	13	17,589,627	18,191,912
Debt securities issued	13	4,657,044	4,867,742
Other financial liabilities	13	183,254	143,897
Lease liabilities		77,106	72,216
Hedge accounting derivatives	17	64,227	47,083
Provisions	29	32,401	31,213
Current tax liabilities		19,746	-
Other liabilities	28	132,649	119,109
Equity		2,441,444	2,397,805
Equity attributable to owners of the parent	31	2,441,444	2,397,805
Subscribed capital	31	212,000	212,000
Legal reserve fund	31	79,795	79,795
Other funds	31	39,104	39,104
Retained earnings	31	1,631,835	1,588,617
Additional equity instruments	31	480,000	480,000
Other components of equity	31	(1,290)	(1,711)
<b>Total liabilities and equity</b>		<b>26,501,257</b>	<b>26,152,469</b>

The notes on pages 7 to 65 are an integral part of these condensed interim separate financial statements.

## Condensed Interim Separate Statement of Changes in Equity

for the period ended 30 September 2024

EUR ths.	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
<b>As at 01.01.2024</b>	<b>212,000</b>	<b>79,795</b>	<b>39,104</b>	<b>1,631,835</b>	<b>(1,290)</b>	<b>480,000</b>	<b>2,441,444</b>	<b>2,441,444</b>
Dividends paid / Distribution for Investment certificate	-	-	-	(239,129)	-	-	(239,129)	(239,129)
Total comprehensive income	-	-	-	195,911	(421)	-	195,490	195,490
Net result for the period	-	-	-	195,911	-	-	195,911	195,911
Other comprehensive income	-	-	-	-	(421)	-	(421)	(421)
Change from remeasurement of defined benefit pension liabilities	-	-	-	-	(421)	-	(421)	(421)
<b>As at 30.09.2024</b>	<b>212,000</b>	<b>79,795</b>	<b>39,104</b>	<b>1,588,617</b>	<b>(1,711)</b>	<b>480,000</b>	<b>2,397,805</b>	<b>2,397,805</b>

EUR ths.	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
<b>As at 01.01.2023</b>	<b>212,000</b>	<b>79,795</b>	<b>39,104</b>	<b>1,447,237</b>	<b>(956)</b>	<b>380,000</b>	<b>2,157,180</b>	<b>2,157,180</b>
Dividends paid / Distribution for Investment certificate	-	-	-	(118,567)	-	-	(118,567)	(118,567)
Capital increases	-	-	-	-	-	100,000	100,000	100,000
Total comprehensive income	-	-	-	217,659	(335)	-	217,324	217,324
Net result for the period	-	-	-	217,659	-	-	217,659	217,659
Other comprehensive income	-	-	-	-	(335)	-	(335)	(335)
Change from remeasurement of defined benefit pension liabilities	-	-	-	-	(335)	-	(335)	(335)
<b>As at 30.09.2023</b>	<b>212,000</b>	<b>79,795</b>	<b>39,104</b>	<b>1,546,329</b>	<b>(1,291)</b>	<b>480,000</b>	<b>2,355,937</b>	<b>2,355,937</b>

The notes on pages 7 to 65 are an integral part of these condensed interim separate financial statements.

## Condensed Interim Separate Statement of Cash Flows

for the period ended 30 September 2024

EUR ths.	2023	2024
<b>Net result for the period</b>	<b>217,659</b>	<b>195,911</b>
Non-cash adjustments for items in net profit/(loss) for the year		
Net allocation of credit loss allowances and other provisions	21,625	13,672
Depreciation, amortisation, impairment and reversal of impairment of assets	25,708	26,534
Net loss from measurement and derecognition of financial assets and financial liabilities	(2,276)	(1,887)
Accrued interest, amortisation of discount and premium	587,240	(328,083)
Fair value adjust - hedging	5,752	31,761
Other adjustments	(1,940)	(430)
<b>Cash flows from operations before changes in operating assets and liabilities</b>		
Financial assets held for trading	945	10,152
Non-trading financial assets at fair value through profit or loss		
Equity instruments	261	(2,623)
Debt securities	116	1,687
Financial assets at amortised cost		
Debt securities	23,499	(112,221)
Loans and advances to banks	(12,481)	(46,602)
Loans and advances to customers	(806,797)	(275,246)
Finance lease receivables	(44,064)	(13,270)
Hedge accounting derivatives	2,452	(1,479)
Trade and other receivables	21,178	(6,157)
Other assets from operating activities	(3,401)	(8,500)
Financial liabilities held for trading	(857)	(8,980)
Financial liabilities measured at amortised cost		
Deposits from banks	133,106	(1,013,287)
Deposits from customers	379,054	607,662
Other financial liabilities	41,417	(39,357)
Hedge accounting derivatives	1,838	(17,144)
Provisions	(6,733)	1,315
Other liabilities from operating activities	(13,975)	(27,360)
<b>Cash flow from operating activities</b>	<b>569,326</b>	<b>(1,013,932)</b>
Dividends received from subsidiaries, associates and other investments	578	497
Purchase of share in subsidiaries, associates and joint ventures	(1,297)	(13,573)
Purchase of intangible assets, property and equipment	(12,421)	(14,503)
Proceeds from sale of intangible assets, property and equipment	2,561	591
<b>Cash flow from investing activities</b>	<b>(10,579)</b>	<b>(26,988)</b>
Dividends paid	(118,567)	(239,128)
AT1 certificate - issue	100,000	-
Issue of the bonds	641,032	208,731
Repayment of the bonds	(1,280)	(31,415)
Lease liabilities	(14,446)	(15,485)
<b>Cash flow from financing activities</b>	<b>606,739</b>	<b>(77,297)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>1,254,543</b>	<b>3,030,858</b>
Cash flows from operating activities	569,325	(1,013,932)
Cash flow from investing activities	(10,579)	(26,988)
Cash flow from financing activities	606,739	(77,297)
Effect of foreign exchange rate changes on cash and cash equivalents	85	(132)
<b>Cash and cash equivalents at end of period</b>	<b>2,420,113</b>	<b>1,912,509</b>
<b>Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)</b>	<b>933,374</b>	<b>(40,807)</b>
Payments for taxes on income	(58,324)	(156,695)
Interest paid	453,849	(245,828)
Interest received	537,271	361,219
Dividends received	578	497

The notes on pages 7 to 65 are an integral part of these condensed interim separate financial statements.

## Comparison of Quarterly results

EUR ths.	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
<b>Statement of Income</b>					
Net interest income	131,823	134,095	137,464	137,694	142,855
Interest income	201,889	219,473	225,393	224,849	231,987
Other similar income	13,512	14,543	14,336	15,432	15,064
Interest expense	(63,326)	(77,579)	(80,250)	(79,901)	(81,921)
Other similar expense	(20,252)	(22,342)	(22,015)	(22,686)	(22,275)
Net fee and commission income	53,218	53,566	55,135	58,133	58,398
Fee and commission income	57,118	57,833	59,119	60,993	62,016
Fee and commission expense	(3,900)	(4,267)	(3,984)	(2,860)	(3,618)
Dividend income	36	12	12	447	38
Net trading result	4,925	5,698	3,319	5,009	5,845
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	410	453	(98)	872	1,193
Rental income from investment properties & other operating leases	109	109	99	131	119
Personnel expenses	(42,405)	(47,142)	(47,820)	(45,624)	(44,538)
Other administrative expenses	(30,740)	(33,336)	(33,239)	(31,062)	(29,962)
Depreciation and amortisation	(9,274)	(8,725)	(8,887)	(9,256)	(8,972)
Net gain from derecognition of financial assets measured at amortised cost	2	-	-	-	-
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss	8	(13)	4	11	(1)
Impairment result from financial instruments	(5,873)	13,156	(15,379)	(7,400)	257
Other operating result	590	(564)	(884)	1,656	(333)
<b>Pre-tax profit from continuing operations</b>	<b>102,829</b>	<b>117,309</b>	<b>89,726</b>	<b>110,611</b>	<b>124,899</b>
Taxes on income	(23,277)	(26,391)	(35,861)	(43,810)	(49,654)
<b>Net result for the period</b>	<b>79,552</b>	<b>90,918</b>	<b>53,865</b>	<b>66,801</b>	<b>75,245</b>

EUR ths.	Q3 23	Q4 23	Q1 24	Q2 24	Q3 24
<b>Net result for the period</b>	<b>79,552</b>	<b>90,920</b>	<b>53,865</b>	<b>66,801</b>	<b>75,245</b>
<b>Other comprehensive income</b>					
<b>Items that may not be reclassified to profit or loss</b>					
Remeasurement of net liability of defined pension plans	(424)	(1)	-	-	(534)
Deferred taxes relating to items that may not be reclassified	89	-	-	-	113
<b>Total other comprehensive income</b>	<b>(335)</b>	<b>(1)</b>	<b>-</b>	<b>-</b>	<b>(421)</b>
<b>Total comprehensive income</b>	<b>79,217</b>	<b>90,919</b>	<b>53,865</b>	<b>66,801</b>	<b>74,824</b>
<b>Total comprehensive income attributable to owners of the parent</b>	<b>79,217</b>	<b>90,919</b>	<b>53,865</b>	<b>66,801</b>	<b>74,824</b>

The notes on pages 7 to 65 are an integral part of these condensed interim separate financial statements.



# Notes to the Condensed Interim Separate Financial Statements

## General information

Slovenská sporiteľňa, a.s. (hereinafter referred to as 'the Bank') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Bank was incorporated as a joint stock company on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Bank is 00 151 653. The tax identification number of the Bank is 2020411536.

The Bank is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

The Bank's sole shareholder is Erste Group Bank AG, which has its registered office at Am Belvedere 1, 1100 Vienna, Austria and which is the ultimate 100% parent company of the Bank. Information on the shareholding structure of the ultimate parent company is disclosed in the 2023 financial statements of Erste Group Bank AG or up-to-date information is available on its homepage.

The Board of Directors of the Bank had five members as at 30 September 2024:

Ing. Peter Krutil (chairman), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member), Mgr. Ing. Norbert Hovančák (member) and Mgr. Juraj Barta, CFA (member).

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Bank. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Bank had six members as at 30 September 2024:

David O'Mahony (chairman), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), JUDr. Vazil Hudák (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Bank is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Bank is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

## Material accounting policy information

### a) Basis of preparation

These condensed interim separate financial statements of the Bank for the period ended 30 September 2024 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards as adopted by the European Union and are presented in accordance with the requirements of IAS 34 "Interim Financial Reporting".

The principal accounting policies applied in the preparation of these condensed interim separate financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

These condensed interim separate financial statements have been prepared under the historical cost convention, as modified by the initial recognition of financial instruments at fair value, and by the revaluation of financial instruments categorised at fair value through profit or loss ("FVTPL") and at fair value through other comprehensive income ("FVOCI").

These condensed interim separate financial statements have been prepared on the basis that the Bank will be able to continue as a going concern for the foreseeable future.

The Bank is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU.

Balances in brackets represent negative amounts. Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These condensed interim separate financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with separate financial statements for the previous accounting period. The separate financial statements for the year ended 31 December 2023 were signed and authorized for issue by the Board of Directors of the Bank on 20 February 2024 and are available at its registered office or on the web page.

The comparative amounts presented in these condensed separate financial statements are those presented in the separate statement of financial positions as at 31 December 2023 and the separate statement of profit or loss and the separate statement of other comprehensive income for the period of 9 months ended 30 September 2023.

These condensed interim separate financial statements are not audited.

The Bank's shareholders and management have the power to amend the separate financial statements after issue.

## b) Accounting and measurement methods

### Foreign currency translation

These condensed interim separate financial statements are presented in Euro, which is the functional currency of the bank. The functional currency is the currency of the primary business environment in which an entity operates. For foreign currency translation, the reference rates of the European Central Bank are used.

#### i. Transactions and balances in foreign currency

Transactions in foreign currencies are initially recorded at the functional currency exchange rate effective as at the date of the transaction. Subsequently, monetary assets and liabilities denominated in foreign currencies are translated at the functional currency exchange rate as at the balance sheet date. All resulting exchange differences that arise are recognised in the statement of income under the line item 'Net trading result'. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions, i.e. they do not give rise to exchange differences. Non-monetary items that are measured at fair value (such as equity investments) in a foreign currency are translated using the exchange rates at the date when the fair value is measured, thus the exchange differences are part of the fair value gains or losses.

## c) Accounting judgements, assumptions and estimates

These condensed interim separate financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Material accounting policies)
- Business model assessment of financial instruments (Chapter Financial instruments – Material accounting policies)
- Impairment of financial instruments (Chapter Financial instruments – Material accounting policies, Note 22 Credit risk)

Details about effects of these factors on the expected credit losses estimation are described in Note 22 Credit risk.

## d) Application of amended and new IFRS/IAS

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 January 2024. In the first quarter of the year 2024 there were no new standards or amendments to standards that had a material effect on these condensed interim separate financial statements.

## Performance / Return

### 1. Segment reporting

The segment reporting of the Bank is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Bank the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Bank's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Bank.

During the first 9 months of the year 2024 there were no changes in the methodology of segment reporting in comparison with annual individual financial statements. For the complete set of disclosures related to segment reporting these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 1.

For 9-month period ended 30.09.2024

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
<b>EUR ths.</b>										
Net interest income	312,422	349,630	106,112	111,256	7,113	7,714	(38,187)	(50,587)	387,460	418,013
Net fee and commission income	120,230	134,922	24,658	28,309	11,851	13,685	(2,801)	(5,250)	153,938	171,666
Dividend income	-	-	-	-	-	-	578	497	578	497
Net trading result	3,607	3,631	4,924	4,901	4,256	3,049	3,136	2,592	15,923	14,173
Net gain from financial instruments measured at fair value through profit or loss	-	-	-	-	-	-	2,014	1,967	2,014	1,967
Rental income from investment properties & other operating leases	-	-	-	-	-	-	302	349	302	349
General administrative expenses	(197,897)	(211,560)	(41,662)	(45,351)	(3,838)	(3,603)	(1,160)	1,154	(244,557)	(259,360)
Net gain from derecognition of financial assets measured at amortised cost	-	-	-	-	-	-	4	-	4	-
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss	-	-	-	-	-	-	(133)	14	(133)	14
Impairment result from financial instruments	(13,331)	(3,899)	(15,199)	(18,954)	(21)	16	200	315	(28,351)	(22,522)
Other operating result	(546)	1	(101)	(255)	(135)	2	(5,394)	691	(6,176)	439
Levies on banking activities	(546)	-	(513)	-	(135)	-	(3,253)	-	(4,447)	-
<b>Pre-tax result from continuing operations</b>	<b>224,485</b>	<b>272,725</b>	<b>78,732</b>	<b>79,906</b>	<b>19,226</b>	<b>20,863</b>	<b>(41,441)</b>	<b>(48,258)</b>	<b>281,002</b>	<b>325,236</b>
Taxes on income	(47,142)	(57,272)	(16,543)	(16,780)	(4,037)	(4,381)	4,379	(50,892)	(63,343)	(129,325)
<b>Net result for the period</b>	<b>177,343</b>	<b>215,453</b>	<b>62,189</b>	<b>63,126</b>	<b>15,189</b>	<b>16,482</b>	<b>(37,062)</b>	<b>(99,150)</b>	<b>217,659</b>	<b>195,911</b>
Operating income	436,260	488,183	135,694	144,466	23,219	24,448	(34,958)	(50,432)	560,215	606,665
Operating expenses	(197,897)	(211,560)	(41,662)	(45,351)	(3,838)	(3,603)	(1,160)	1,154	(244,557)	(259,360)
<b>Operating result</b>	<b>238,363</b>	<b>276,623</b>	<b>94,032</b>	<b>99,115</b>	<b>19,381</b>	<b>20,845</b>	<b>(36,118)</b>	<b>(49,278)</b>	<b>315,658</b>	<b>347,305</b>
Risk-weighted assets (credit risk, eop)*	3,552,993	3,160,902	6,223,564	5,955,206	9,476	85,438	319,904	512,931	10,105,937	9,714,477
Average allocated capital**	476,845	450,468	549,171	611,137	6,662	17,420	478,637	449,822	1,511,315	1,528,847
Cost/income ratio	45.36%	43.34%	30.70%	31.39%	16.53%	14.74%	-3.32%	2.29%	43.65%	42.75%
Return on allocated capital	37.19%	47.83%	11.32%	10.33%	228.00%	94.61%	-7.74%	-22.04%	14.40%	12.81%
Total assets (eop)	12,285,171	12,658,234	6,562,806	6,522,314	76,259	174,074	6,829,166	6,797,847	25,753,402	26,152,469
Total liabilities excluding equity (eop)	13,049,011	13,731,566	3,133,542	3,575,807	798,273	958,211	6,416,639	5,489,080	23,397,465	23,754,664
<b>Impairments</b>	<b>(13,332)</b>	<b>(3,899)</b>	<b>(15,198)</b>	<b>(18,954)</b>	<b>(21)</b>	<b>16</b>	<b>200</b>	<b>315</b>	<b>(28,351)</b>	<b>(22,522)</b>
Net impairment loss on financial assets AC/FVOCI and finance lease receivables	(14,320)	(4,207)	(21,387)	(17,026)	(21)	6	201	317	(35,527)	(20,910)
Net impairment loss on commitments and guarantees given	988	308	6,189	(1,928)	-	10	(1)	(2)	7,176	(1,612)

\*Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA).

\*\*Average allocated capital is calculated based on Erste Group controlling methodology.

For 3-month period ended 30.09.2024

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
	2023	2024	2023	2024	2023	2024	2023	2024	2023	2024
<b>EUR ths.</b>										
Net interest income	110,633	116,056	37,354	36,637	2,362	2,658	(18,526)	(12,496)	131,823	142,855
Net fee and commission income	41,728	46,229	8,080	9,568	4,359	4,749	(949)	(2,148)	53,218	58,398
Dividend income	-	-	-	-	-	-	36	38	36	38
Net trading result	1,198	1,305	1,516	1,895	1,606	1,076	605	1,569	4,925	5,845
Net gain from financial instruments measured at fair value through profit or loss	-	-	-	-	-	-	410	1,193	410	1,193
Rental income from investment properties & other operating leases	-	-	-	-	-	-	109	119	109	119
General administrative expenses	(66,759)	(68,582)	(13,799)	(14,947)	(1,213)	(1,053)	(648)	1,110	(82,419)	(83,472)
Net gain from derecognition of financial assets measured at amortised cost	-	-	-	-	-	-	2	-	2	-
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss	-	-	-	-	-	-	8	(1)	8	(1)
Impairment result from financial instruments	(1,830)	14,469	(4,092)	(14,300)	10	35	39	53	(5,873)	257
Other operating result	(182)	-	(90)	89	(45)	(1)	907	(421)	590	(333)
Levies on banking activities	(182)	-	(171)	-	(45)	-	398	-	-	-
<b>Pre-tax result from continuing operations</b>	<b>84,788</b>	<b>109,477</b>	<b>28,969</b>	<b>18,942</b>	<b>7,079</b>	<b>7,464</b>	<b>(18,007)</b>	<b>(10,984)</b>	<b>102,829</b>	<b>124,899</b>
Taxes on income	(17,805)	(22,990)	(6,084)	(3,978)	(1,486)	(1,567)	2,098	(21,119)	(23,277)	(49,654)
<b>Net result for the period</b>	<b>66,983</b>	<b>86,487</b>	<b>22,885</b>	<b>14,964</b>	<b>5,593</b>	<b>5,897</b>	<b>(15,909)</b>	<b>(32,103)</b>	<b>79,552</b>	<b>75,245</b>
Operating income	153,558	163,589	46,950	48,101	8,326	8,482	(18,313)	(11,724)	190,521	208,448
Operating expenses	(66,759)	(68,582)	(13,799)	(14,947)	(1,213)	(1,053)	(648)	1,110	(82,419)	(83,472)
<b>Operating result</b>	<b>86,799</b>	<b>95,007</b>	<b>33,151</b>	<b>33,154</b>	<b>7,113</b>	<b>7,429</b>	<b>(18,961)</b>	<b>(10,614)</b>	<b>108,102</b>	<b>124,976</b>

## 2. Net interest income

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.09.2024	30.09.2023	30.09.2024
Financial assets at AC	541,698	682,229	201,889	231,987
Demand deposits	42,368	65,062	17,511	17,872
Loans and advances	424,942	533,035	158,661	184,603
Debt securities	74,388	84,132	25,717	29,512
<b>Interest income</b>	<b>541,698</b>	<b>682,229</b>	<b>201,889</b>	<b>231,987</b>
Non-trading financial assets at FVPL	18	18	6	6
Financial assets HFT	24,498	31,563	9,912	10,543
Hedge accounting derivatives, interest rate risk	2,445	4,604	1,328	1,451
Other assets	6,122	8,637	2,260	3,060
Negative interest from financial liabilities	16	10	6	4
<b>Other similar income</b>	<b>33,099</b>	<b>44,832</b>	<b>13,512</b>	<b>15,064</b>
<b>Interest and other similar income</b>	<b>574,797</b>	<b>727,061</b>	<b>215,401</b>	<b>247,051</b>
Financial liabilities at AC	(140,480)	(242,072)	(63,326)	(81,921)
Deposits	(83,442)	(144,279)	(41,212)	(48,392)
Debt securities in issue	(57,038)	(97,793)	(22,114)	(33,529)
<b>Interest expenses</b>	<b>(140,480)</b>	<b>(242,072)</b>	<b>(63,326)</b>	<b>(81,921)</b>
Financial liabilities HFT	(23,095)	(30,200)	(9,436)	(10,088)
Hedge accounting derivatives, interest rate risk	(21,927)	(34,831)	(10,083)	(11,418)
Other liabilities	(1,835)	(1,945)	(733)	(769)
<b>Other similar expenses</b>	<b>(46,857)</b>	<b>(66,976)</b>	<b>(20,252)</b>	<b>(22,275)</b>
<b>Interest and other similar expenses</b>	<b>(187,337)</b>	<b>(309,048)</b>	<b>(83,578)</b>	<b>(104,196)</b>
<b>Net interest income</b>	<b>387,460</b>	<b>418,013</b>	<b>131,823</b>	<b>142,855</b>

An amount of EUR 8.8 million (2023: EUR 5.9 million) relating to impaired financial assets is included in interest income.

Interest on derivatives relates to the hedged items presented in the line item 'Financial assets / liabilities at AC'.

In 2024 the interest expense on financial liabilities at AC from Targeted Long Term Refinancing Operation (TLTRO III) was in the amount of EUR 9.8 million (2023: EUR 16.6 million). For more details refer to Note 13 Financial liabilities at amortised costs.

### 3. Net fee and commission income

EUR ths.	For the 9-month period ended				For the 3-month period ended			
	30.09.2023		30.09.2024		30.09.2023		30.09.2024	
	Income	Expenses	Income	Expenses	Income	Expenses	Income	Expenses
Securities	3,464	(731)	4,138	(358)	806	(189)	899	(152)
Own issues	599	-	838	-	32	-	58	-
Transfer orders	330	(697)	434	(358)	75	(179)	125	(152)
Other	2,535	(34)	2,866	-	699	(10)	716	-
Custody	3,497	(1,250)	4,478	(1,953)	1,357	(313)	1,855	(777)
Other	3,497	(1,250)	4,478	(1,953)	1,357	(313)	1,855	(777)
Payment services	87,121	(6,342)	92,093	(6,329)	30,292	(2,086)	31,265	(2,123)
Card business	40,714	(3,629)	40,248	(3,877)	14,342	(1,255)	14,155	(1,396)
Current accounts	46,407	(2,713)	47,492	-	15,950	(831)	15,474	-
Other	-	-	4,353	(2,452)	-	-	1,636	(727)
Customer resources distributed but not managed	52,898	(79)	61,643	(104)	18,648	(18)	21,523	(56)
Collective investment	17,463	-	21,282	-	6,154	-	7,251	-
Insurance products (as agent)	35,431	(79)	40,361	(104)	12,492	(18)	14,272	(56)
Other	4	-	-	-	2	-	-	-
Lending Business	17,671	(1,169)	19,178	(488)	5,554	(555)	6,313	(142)
Guarantees given, guarantees received	4,237	(7)	5,317	(6)	1,474	(2)	1,864	(2)
Loan commitments given, loan commitments received	2,732	-	2,614	-	835	-	841	-
Other lending business	10,702	(1,162)	11,247	(482)	3,245	(553)	3,608	(140)
Other	1,144	(2,286)	598	(1,230)	461	(739)	161	(368)
<b>Total fee and commission income and expenses</b>	<b>165,795</b>	<b>(11,857)</b>	<b>182,128</b>	<b>(10,462)</b>	<b>57,118</b>	<b>(3,900)</b>	<b>62,016</b>	<b>(3,618)</b>
<b>Net fee and commission income</b>	<b>153,938</b>		<b>171,666</b>		<b>53,218</b>		<b>58,398</b>	

Collective investment in the line 'Customer resources distributed but not managed' and custody fees relate to fees earned by the Bank on trust and other investment activities in which the Bank holds or invests assets on behalf of its customers and amount to EUR 18,193.9 million (2023: EUR 14,962.9 million).

### 4. Dividend income

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.09.2024	30.09.2023	30.09.2024
Non-trading financial assets at fair value through profit or loss	559	478	17	19
Financial assets at amortised cost	19	19	19	19
<b>Dividend income</b>	<b>578</b>	<b>497</b>	<b>36</b>	<b>38</b>

### 5. Net trading result

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.09.2024	30.09.2023	30.09.2024
Securities trading	3,436	2,462	1,194	913
Derivatives trading	11,997	11,571	3,526	4,330
Result from hedge accounting	490	140	205	602
<b>Net trading result</b>	<b>15,923</b>	<b>14,173</b>	<b>4,925</b>	<b>5,845</b>

The line item 'Securities trading' includes net gains from the Erste Group Bank AG's market positions attributable to the Bank.

## 6. General administrative expenses

### Personnel expenses

As at 30 September 2024 the Bank had 3,496 employees, thereof five members of the Board of Directors. As at 31 December 2023 the Bank had 3,509 employees, thereof five members of the Board of Directors.

### Other administrative expenses

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.09.2024	30.09.2023	30.09.2024
<b>Personnel expenses</b>	<b>(128,700)</b>	<b>(137,982)</b>	<b>(42,405)</b>	<b>(44,538)</b>
Wages and salaries	(91,047)	(98,853)	(29,761)	(31,607)
Compulsory social security	(32,159)	(35,461)	(10,247)	(11,217)
Long-term employee provisions	(563)	(420)	(563)	(420)
Other personnel expenses	(4,931)	(3,248)	(1,834)	(1,294)
<b>Other administrative expenses</b>	<b>(88,160)</b>	<b>(94,263)</b>	<b>(30,740)</b>	<b>(29,962)</b>
Deposit insurance contribution	(2,394)	(2,540)	-	-
IT expenses	(42,341)	(44,333)	(16,118)	(15,093)
Expenses for office premises	(12,318)	(13,023)	(3,739)	(4,002)
Office operating and administrative expenses	(9,318)	(10,487)	(3,191)	(3,544)
Advertising/marketing	(9,257)	(9,668)	(3,246)	(3,006)
Legal and consulting costs	(4,026)	(4,367)	(1,498)	(1,524)
Sundry administrative expenses	(8,506)	(9,845)	(2,948)	(2,793)
<b>Depreciation and amortisation</b>	<b>(27,697)</b>	<b>(27,115)</b>	<b>(9,274)</b>	<b>(8,972)</b>
Software and other intangible assets	(5,055)	(3,300)	(1,655)	(1,139)
Owner occupied real estate	(15,485)	(15,467)	(5,257)	(4,986)
Investment properties	(170)	(157)	(57)	(52)
Office furniture and equipment and sundry property and equipment	(6,987)	(8,191)	(2,305)	(2,795)
<b>General administrative expenses</b>	<b>(244,557)</b>	<b>(259,360)</b>	<b>(82,419)</b>	<b>(83,472)</b>

## 7. Impairment result from financial instruments

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.09.2024	30.09.2023	30.09.2024
Financial assets at AC	(34,274)	(19,395)	(8,623)	2,650
Net allocation to credit loss allowances	(33,225)	(18,280)	(8,550)	3,128
Direct write-offs	(1,204)	(1,247)	(112)	(528)
Recoveries recorded directly to the income statement	155	132	39	50
Finance lease receivables	(1,253)	(1,515)	(39)	(554)
Net allocation to credit loss allowances	(1,355)	(1,541)	(120)	(568)
Recoveries recorded directly to the income statement	102	26	81	14
Credit loss allowances for loan commitments and financial guarantees given	7,176	(1,612)	2,789	(1,839)
<b>Impairment result from financial instruments</b>	<b>(28,351)</b>	<b>(22,522)</b>	<b>(5,873)</b>	<b>257</b>



## 8. Other operating result

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.09.2024	30.09.2023	30.09.2024
<b>Other operating expenses</b>	<b>(11,420)</b>	<b>(4,490)</b>	<b>(3,067)</b>	<b>(1,326)</b>
Net allocation to other provisions	(801)	-	(265)	-
Levies on banking activities	(4,447)	-	-	-
Recovery and resolution fund contributions	(4,447)	-	-	-
Other taxes	(136)	(130)	(16)	(8)
Other	(6,036)	(4,360)	(2,786)	(1,318)
<b>Other operating income</b>	<b>5,244</b>	<b>4,929</b>	<b>3,657</b>	<b>993</b>
Net release of other provisions	-	2,258	-	36
Result from properties/movables/other intangible assets other than goodwill	1,843	916	1,796	573
Result from other operating expenses/income	3,401	1,755	1,861	384
<b>Other operating result</b>	<b>(6,176)</b>	<b>439</b>	<b>590</b>	<b>(333)</b>

### Levies on banking activities

Single Resolution Board (SRB) has confirmed that the financial means available in the Single Resolution Fund (SRF) at 31 December 2023 reached the target level of at least 1% of covered deposits held in the Member States participating in the Single Resolution Mechanism (SRM). Therefore, no regular annual contributions will be collected in 2024 from the institutions falling in scope of the SRF. Contributions would only be collected in the event of specific circumstances or resolution actions involving the use of the SRF. The target level verification exercise will be performed each year by SRB to confirm that the available financial means at the SRF are at least 1% of the amount of covered deposits of all credit institutions in the SRM participating Member States. If the result of such exercise should prescribe so, the SRB will restart the regular collection of contributions to SRF. The industry will be informed accordingly. Disclosed amounts of EUR 4.4 million as of 30 September 2023 represented the yearly contribution.

## 9. Taxes on income

For the purposes of the condensed interim separate financial statements the Bank accounts for estimate of current income tax, which is based on simplified calculation and statutory tax rate of 21%.

### OECD Pillar Two model rules

The Bank is within the scope of the OECD Pillar Two models. Pillar Two legislation was enacted in Slovakia, the jurisdiction in which the Bank is incorporated. The average expected effective tax rate for the year 2024 is higher than 15%, and the expected average effective tax rates for the following accounting periods also meet the criteria for the application of the "Expectation from the calculation of the compensatory tax based on the qualified administration by individual states" in the Pillar Two legislation. Consequently, the Bank does not have to be exposed to the payment of Pillar Two income taxes in relation to Slovakia. As of 30 September 2024, the Bank did not report any related payable tax. The Bank applies the exemption for the recognition and disclosure of information on deferred tax assets and liabilities related to income tax for Pillar Two, as outlined in the amendments to IAS 12 issued in May 2023.

### Special levy

On December, 19 2023, The parliament of the Slovak republic approved the amendment to Act No. 235/2012 Coll. on a special levy on Business in Regulated Industries, effective from 31.12.2023. The amendment to the law extends the scope to persons authorized to perform activities based on a permission issued or granted by the National Bank of Slovakia, which also includes banks. The levy period is a calendar month, and the bank is obliged to pay the levy starting with January 2024. The special levy is calculated as the product of the levy rate and the levy base. The levy base is the pre-tax profit reported according to international accounting standards adjusted according to Section 17 subsection 1 letter c) Act no. 595/2003 Coll on income tax, multiplied by a coefficient, which is calculated as the share of revenues from activities in the area carried out on the basis of a permission

issued or granted by the National Bank of Slovakia to total revenues. The monthly levy rate is 0.025 for accounting period 2024, 0.0208 for accounting period 2025, 0.0167 for accounting period 2026, 0.0125 for accounting period 2027 and for accounting period 2028 and others in the amount of 0.00363.

## Financial instruments – Material accounting policies

During the first 9 months of the year 2024 there were no changes in the significant accounting policies in comparison with annual individual financial statements. For the complete set of disclosures related to significant accounting policies these interim individual financial statements should be read in combination with individual financial statements for the previous year in chapter 'Financial instruments - Material accounting policies'.

## Financial instruments held at amortised cost

### 10. Cash and cash equivalents

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 179.8 million (2023: EUR 157.9 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined statement of financial position items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

EUR ths.	31.12.2023	30.09.2024
Cash on hand	362,937	306,913
Cash balances at central banks	2,658,749	1,587,042
Other demand deposits at credit institutions	9,172	18,554
<b>Cash and cash equivalents</b>	<b>3,030,858</b>	<b>1,912,509</b>

### 11. Financial assets at amortised cost

#### Debt securities

##### Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 30.09.2024</b>											
General governments	4,019,939	-	-	-	4,019,939	(543)	-	-	-	(543)	4,019,396
Credit institutions	425,934	-	-	-	425,934	(311)	-	-	-	(311)	425,623
Other financial corporations	520	10,021	-	-	10,541	(7)	(233)	-	-	(240)	10,301
Non-financial corporations	106,158	9,279	-	-	115,437	(72)	(361)	-	-	(433)	115,004
<b>Total</b>	<b>4,552,551</b>	<b>19,300</b>	<b>-</b>	<b>-</b>	<b>4,571,851</b>	<b>(933)</b>	<b>(594)</b>	<b>-</b>	<b>-</b>	<b>(1,527)</b>	<b>4,570,324</b>

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 31.12.2023</b>											
General governments	3,638,012	-	-	-	3,638,012	(493)	-	-	-	(493)	3,637,519
Credit institutions	361,814	-	-	-	361,814	(295)	-	-	-	(295)	361,519
Other financial corporations	15,183	10,654	-	-	25,837	(12)	(368)	-	-	(380)	25,457
Non-financial corporations	78,722	18,428	-	-	97,150	(41)	(423)	-	-	(464)	96,686
<b>Total</b>	<b>4,093,731</b>	<b>29,082</b>	<b>-</b>	<b>-</b>	<b>4,122,813</b>	<b>(841)</b>	<b>(791)</b>	<b>-</b>	<b>-</b>	<b>(1,632)</b>	<b>4,121,181</b>

### Movement in credit loss allowances

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2024
Stage 1	(841)	(50)	17	243	(302)	-	(933)
Stage 2	(791)	-	-	-	197	-	(594)
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
<b>Total</b>	<b>(1,632)</b>	<b>(50)</b>	<b>17</b>	<b>243</b>	<b>(105)</b>	<b>-</b>	<b>(1,527)</b>

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2023
Stage 1	(850)	(83)	70	328	(306)	-	(841)
Stage 2	(1,054)	-	-	-	263	-	(791)
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
<b>Total</b>	<b>(1,904)</b>	<b>(83)</b>	<b>70</b>	<b>328</b>	<b>(43)</b>	<b>-</b>	<b>(1,632)</b>

### Loans and advances to banks

#### Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 30.09.2024</b>											
Credit institutions	56,674	-	-	-	56,674	(40)	-	-	-	(40)	56,634
<b>Total</b>	<b>56,674</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>56,674</b>	<b>(40)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(40)</b>	<b>56,634</b>

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 31.12.2023</b>											
Credit institutions	10,058	2	-	-	10,060	(28)	-	-	-	(28)	10,032
<b>Total</b>	<b>10,058</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>10,060</b>	<b>(28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28)</b>	<b>10,032</b>

**Movement in credit loss allowances**

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2024
Stage 1	(28)	(52)	-	-	40	-	(40)
Stage 2	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
<b>Total</b>	<b>(28)</b>	<b>(52)</b>	<b>-</b>	<b>-</b>	<b>40</b>	<b>-</b>	<b>(40)</b>

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2023
Stage 1	-	(28)	-	-	-	-	(28)
Stage 2	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>(28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(28)</b>

**Loans and advances to customers****Gross carrying amounts and credit loss allowances per impairment buckets**

The following table represents gross carrying amounts and credit loss allowances per impairment buckets by sector of loans and advances to customers.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 30.09.2024</b>											
General governments	378,596	1,066	-	26	379,688	(627)	(44)	-	-	(671)	379,017
Other financial corporations	237,255	34,182	72	-	271,509	(467)	(1,250)	(65)	-	(1,782)	269,727
Non-financial corporations	3,444,897	1,407,133	111,071	111,568	5,074,669	(13,797)	(78,572)	(59,677)	(23,510)	(175,556)	4,899,113
Households	12,564,284	485,337	237,881	6,960	13,294,462	(15,641)	(29,927)	(133,726)	(3,731)	(183,025)	13,111,437
<b>Total</b>	<b>16,625,032</b>	<b>1,927,718</b>	<b>349,024</b>	<b>118,554</b>	<b>19,020,328</b>	<b>(30,532)</b>	<b>(109,793)</b>	<b>(193,468)</b>	<b>(27,241)</b>	<b>(361,034)</b>	<b>18,659,294</b>

The amounts represent the maximum exposure to credit risk. As at 30 September 2024 the Bank had no reverse repo agreements.

As at 30 September 2024, 15 largest customers accounted for 5.3% of the gross loan portfolio amounting to EUR 987.0 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 31.12.2023</b>											
General governments	427,959	661	3	-	428,623	(728)	(20)	-	-	(748)	427,875
Other financial corporations	297,414	5,064	84	18	302,580	(566)	(439)	(58)	(1)	(1,064)	301,516
Non-financial corporations	3,435,517	1,323,694	117,853	107,944	4,985,008	(13,648)	(65,517)	(56,781)	(22,175)	(158,121)	4,826,887
Households	12,344,572	480,689	218,179	6,290	13,049,730	(21,867)	(40,444)	(126,896)	(2,978)	(192,185)	12,857,545
<b>Total</b>	<b>16,505,462</b>	<b>1,810,108</b>	<b>336,119</b>	<b>114,252</b>	<b>18,765,941</b>	<b>(36,809)</b>	<b>(106,420)</b>	<b>(183,735)</b>	<b>(25,154)</b>	<b>(352,118)</b>	<b>18,413,823</b>

As at 31 December 2023, 15 largest customers accounted for 5.2% of the gross loan portfolio amounting to EUR 960.7 million.

**Movement in credit loss allowances**

The following table represents movement in credit loss allowances by sector of loans and advances to customers.

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2024
Stage 1	(36,809)	(25,455)	491	15,593	15,565	83	(30,532)
General governments	(728)	(117)	-	3	215	-	(627)
Other financial corporations	(566)	(104)	-	6	195	2	(467)
Non-financial corporations	(13,648)	(15,222)	55	2,091	12,925	2	(13,797)
Households	(21,867)	(10,012)	436	13,493	2,230	79	(15,641)
Stage 2	(106,420)	(1,900)	293	(50,910)	48,955	189	(109,793)
General governments	(20)	-	-	(43)	19	-	(44)
Other financial corporations	(439)	-	-	(564)	(247)	-	(1,250)
Non-financial corporations	(65,517)	(1,575)	207	(35,990)	24,270	33	(78,572)
Households	(40,444)	(325)	86	(14,313)	24,913	156	(29,927)
Stage 3	(183,735)	(1,191)	14,562	(10,949)	(15,824)	3,669	(193,468)
Other financial corporations	(58)	-	40	(1)	(47)	1	(65)
Non-financial corporations	(56,781)	(1,152)	823	(2,159)	(809)	401	(59,677)
Households	(126,896)	(39)	13,699	(8,789)	(14,968)	3,267	(133,726)
POCI	(25,154)	-	289	-	(2,908)	532	(27,241)
Other financial corporations	(1)	-	-	-	-	1	-
Non-financial corporations	(22,175)	-	53	-	(1,483)	95	(23,510)
Households	(2,978)	-	236	-	(1,425)	436	(3,731)
<b>Total</b>	<b>(352,118)</b>	<b>(28,546)</b>	<b>15,635</b>	<b>(46,266)</b>	<b>45,788</b>	<b>4,473</b>	<b>(361,034)</b>

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2023
Stage 1	(42,630)	(36,287)	769	15,092	26,230	17	(36,809)
General governments	(524)	(49)	1	97	(253)	-	(728)
Other financial corporations	(240)	(222)	2	1,652	(1,758)	-	(566)
Non-financial corporations	(14,110)	(23,940)	184	4,029	20,187	2	(13,648)
Households	(27,756)	(12,076)	582	9,314	8,054	15	(21,867)
Stage 2	(109,256)	(1,427)	458	(33,600)	37,159	246	(106,420)
General governments	(19)	-	-	(18)	17	-	(20)
Other financial corporations	(842)	-	-	(67)	470	-	(439)
Non-financial corporations	(71,822)	(1,073)	88	(15,666)	22,929	27	(65,517)
Households	(36,573)	(354)	370	(17,849)	13,743	219	(40,444)
Stage 3	(158,694)	(203)	12,090	(8,587)	(33,416)	5,075	(183,735)
Other financial corporations	(91)	-	23	-	10	-	(58)
Non-financial corporations	(42,428)	(132)	1,419	(2,202)	(14,136)	698	(56,781)
Households	(116,175)	(71)	10,648	(6,385)	(19,290)	4,377	(126,896)
POCI	(31,466)	-	358	-	5,714	240	(25,154)
Other financial corporations	(1)	-	-	-	-	-	(1)
Non-financial corporations	(29,358)	-	172	-	6,991	20	(22,175)
Households	(2,107)	-	186	-	(1,277)	220	(2,978)
<b>Total</b>	<b>(342,046)</b>	<b>(37,917)</b>	<b>13,675</b>	<b>(27,095)</b>	<b>35,687</b>	<b>5,578</b>	<b>(352,118)</b>

## Transfers of gross carrying amount between stages

EUR ths.	Transfers between Stage 1 and Stage 2		Transfers between Stage 2 and Stage 3		Transfers between Stage 1 and Stage 3		POCI	
	To Stage 2 from Stage 1	To Stage 1 from Stage 2	To Stage 3 from Stage 2	To Stage 2 from Stage 3	To Stage 3 from Stage 1	To Stage 1 from Stage 3	To Defaulted from Non-Defaulted	To Non-Defaulted from Defaulted
<b>As at 30.09.2024</b>								
General governments	910	590	-	-	-	-	-	26
Other financial corporations	30,288	119	26	-	6	-	-	-
Non-financial corporations	626,502	373,217	14,567	1,066	10,790	178	927	1,165
Households	224,120	120,925	48,736	10,625	34,833	14,647	656	292
<b>Total</b>	<b>881,820</b>	<b>494,851</b>	<b>63,329</b>	<b>11,691</b>	<b>45,629</b>	<b>14,825</b>	<b>1,583</b>	<b>1,483</b>
<b>As at 31.12.2023</b>								
General governments	661	817	-	-	-	-	-	-
Other financial corporations	4,593	39,917	2	-	-	-	-	-
Non-financial corporations	346,162	500,582	45,739	1,218	22,833	660	997	80,444
Households	251,321	139,824	42,595	13,329	39,654	9,334	1,719	203
<b>Total</b>	<b>602,737</b>	<b>681,140</b>	<b>88,336</b>	<b>14,547</b>	<b>62,487</b>	<b>9,994</b>	<b>2,716</b>	<b>80,647</b>

## 12. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

## Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 30.09.2024</b>											
General governments	2,301	-	-	-	2,301	(3)	-	-	-	(3)	2,298
Credit institutions	2,539	2	-	-	2,541	-	-	-	-	-	2,541
Other financial corporations	2,488	-	-	-	2,488	(1)	-	-	-	(1)	2,487
Non-financial corporations	129,734	3,932	4,339	464	138,469	(626)	(840)	(4,156)	(442)	(6,064)	132,405
Households	3	-	-	-	3	-	-	-	-	-	3
<b>Total</b>	<b>137,065</b>	<b>3,934</b>	<b>4,339</b>	<b>464</b>	<b>145,802</b>	<b>(630)</b>	<b>(840)</b>	<b>(4,156)</b>	<b>(442)</b>	<b>(6,068)</b>	<b>139,734</b>

Gross carrying amount for trade and other receivables where simplified approach to ECL calculation is applied represents EUR 16.2 million and credit loss allowances EUR 0.7 million that is included in Stage 1 in the table above.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 31.12.2023</b>											
General governments	1,070	-	-	-	1,070	-	-	-	-	-	1,070
Credit institutions	4,359	-	-	-	4,359	-	-	-	-	-	4,359
Other financial corporations	2,620	-	-	-	2,620	(6)	-	-	-	(6)	2,614
Non-financial corporations	124,669	1,973	4,397	580	131,619	(893)	(726)	(4,054)	(444)	(6,117)	125,502
Households	33	-	-	-	33	(1)	-	-	-	(1)	32
<b>Total</b>	<b>132,751</b>	<b>1,973</b>	<b>4,397</b>	<b>580</b>	<b>139,701</b>	<b>(900)</b>	<b>(726)</b>	<b>(4,054)</b>	<b>(444)</b>	<b>(6,124)</b>	<b>133,577</b>

Of which the gross carrying amount of EUR 19.2 million and credit loss allowances of EUR 0.7 million in Stage 1 represents other trade receivables as at 31 December 2023.

**Movement in credit loss allowances**

EUR ths.	01.01.2024	Additions	Other changes in credit risk (net)	Transfers between stages	30.09.2024
Stage 1	(900)	(595)	864	1	(630)
General governments	-	(4)	1	-	(3)
Other financial corporations	(6)	(1)	6	-	(1)
Non-financial corporations	(893)	(590)	856	1	(626)
Households	(1)	-	1	-	-
Stage 2	(726)	-	(111)	(3)	(840)
Non-financial corporations	(726)	-	(111)	(3)	(840)
Stage 3	(4,054)	-	(45)	(57)	(4,156)
Non-financial corporations	(4,054)	-	(45)	(57)	(4,156)
POCI	(444)	-	2	-	(442)
Non-financial corporations	(444)	-	2	-	(442)
<b>Total</b>	<b>(6,124)</b>	<b>(595)</b>	<b>710</b>	<b>(59)</b>	<b>(6,068)</b>

EUR ths.	01.01.2023	Additions	Other changes in credit risk (net)	Transfers between stages	31.12.2023
Stage 1	(627)	(919)	646	-	(900)
Other financial corporations	(23)	(6)	23	-	(6)
Non-financial corporations	(604)	(912)	623	-	(893)
Households	-	(1)	-	-	(1)
Stage 2	(956)	-	230	-	(726)
Non-financial corporations	(956)	-	230	-	(726)
Stage 3	(4,379)	-	349	(24)	(4,054)
Non-financial corporations	(4,379)	-	349	(24)	(4,054)
POCI	(468)	-	24	-	(444)
Non-financial corporations	(468)	-	24	-	(444)
<b>Total</b>	<b>(6,430)</b>	<b>(919)</b>	<b>1,249</b>	<b>(24)</b>	<b>(6,124)</b>

**Transfers of gross carrying amount between impairment stages**

EUR ths.	2023	2024
<b>Transfers between Stage 1 and Stage 2</b>	<b>723</b>	<b>841</b>
To Stage 2 from Stage 1	723	829
To Stage 1 from Stage 2	-	12
<b>Transfers between Stage 2 and Stage 3</b>	<b>-</b>	<b>37</b>
To Stage 3 from Stage 2	-	37
<b>Transfers between Stage 1 and Stage 3</b>	<b>377</b>	<b>287</b>
To Stage 3 from Stage 1	377	287

**13. Financial liabilities at amortised costs**

**Deposits from banks**

EUR ths.	31.12.2023	30.09.2024
Overnight deposits	6,198	9,248
Term deposits	1,230,613	207,496
Repurchase agreements	10,352	17,132
<b>Deposits from banks</b>	<b>1,247,163</b>	<b>233,876</b>

During the first half of the year 2024 the Bank repaid tranches of TLTRO programme of the ECB in amount of EUR 1.000 million, which were presented under 'Term deposits' (2023: EUR 1,003.4 million).

In the first 9 months of the year 2024 the interest expense recognised for TLTRO III before it was repaid, was EUR 9.8 million (2023: EUR 16.6 million). Details for respective repaid tranches are disclosed in note 19 Financial assets pledged as collaterals.

## Deposits from customers

EUR ths.	31.12.2023	30.09.2024
<b>Overnight deposits</b>	<b>14,386,588</b>	<b>14,395,265</b>
Savings deposits	3,856,388	4,185,153
Households	3,856,388	4,185,153
Non-savings deposits	10,530,200	10,210,112
General governments	200,923	203,888
Other financial corporations	250,798	373,861
Non-financial corporations	2,537,431	2,232,014
Households	7,541,048	7,400,349
<b>Term deposits</b>	<b>3,203,039</b>	<b>3,796,648</b>
Deposits with agreed maturity	3,203,039	3,796,648
Savings deposits	704,209	380,182
Households	704,209	380,182
Non-savings deposits	2,498,830	3,416,466
General governments	101,348	183,701
Other financial corporations	555,654	521,765
Non-financial corporations	791,499	1,123,870
Households	1,050,329	1,587,130
<b>Deposits from customers</b>	<b>17,589,627</b>	<b>18,191,913</b>
General governments	302,271	387,589
Other financial corporations	806,452	895,626
Non-financial corporations	3,328,930	3,355,884
Households	13,151,974	13,552,814

## Debt securities issued

EUR ths.	31.12.2023	30.09.2024
Subordinated debt securities issues	15,802	15,894
Senior non-preferred bonds	30,888	30,363
Other debt securities issued	4,610,354	4,821,485
Bonds	1,472,766	1,666,730
Mortgage covered bonds	3,137,588	3,154,755
<b>Debt securities issued</b>	<b>4,657,044</b>	<b>4,867,742</b>

## Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be separated and disclosed under the statement of financial position line item 'Financial liabilities held for trading'.

The interest rate shown below represents actual interest expense of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2023	2024
Subordinated Bonds	September 2018	September 2028	2.88%	33	100,000	EUR	3,326	3,303
Subordinated Bonds	September 2018	September 2028	5.24%	33	100,000	EUR	3,357	3,305
Subordinated Bonds	November 2018	November 2028	2.45%	91	100,000	EUR	9,119	9,286
<b>Total</b>							<b>15,802</b>	<b>15,894</b>

## Subordinated Liabilities

Issued subordinated capital and supplementary capital are either reported in the item Financial liabilities at amortised costs or Financial liabilities at fair value through profit or loss. Securitised and non-securitised assets are subordinated if the claims can only be satisfied after the claims of other, non-subordinated creditors in the



event of liquidation or bankruptcy. Supplementary capital is defined in accordance with Art. 63 of Regulation (EU) No 575/2013 (CRR). Corresponding instruments have an original maturity of at least five years, are of a subordinated nature and may not, among other things, contain any incentive for early repayment, grant the holder the right to accelerate repayment or include interest or dividend payments that are influenced in their amount by the creditworthiness of the issuer.

### Senior non-preferred bonds

In February 2020 the Bank issued senior non-preferred bonds in the number of 300 securities with the notional value of EUR 0.1 million, interest rate 4.42% and maturity date in February 2026 in the total amount of EUR 30.4 million as at 30 September 2024 (2023: EUR 30.9 million).

### Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semi annual coupon payments. Their transferability is not limited. There are no pre-emptive rights, exchange rights or early redemption rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2023	2024
Senior Unsecured Bonds	June 2019	December 2025	0.60%	5,572	1,000	EUR	5,452	5,417
Covered Bonds	June 2019	June 2026	0.13%	5,000	100,000	EUR	483,091	489,094
Senior Unsecured Bonds	February 2020	February 2024	-	170	100,000	EUR	17,000	-
Senior Unsecured Bonds	March 2020	March 2025	0.00%	53	2,000,000	CZK	4,227	4,187
Senior Unsecured Bonds	June 2020	June 2025	0.80%	4,930	1,000	EUR	4,788	4,776
Senior Unsecured Bonds	June 2020	June 2025	0.63%	45	100,000	EUR	4,510	4,506
Senior Unsecured Bonds	October 2020	October 2025	0.25%	1,000	100,000	EUR	99,834	100,117
Senior Unsecured Bonds	March 2021	March 2027	4.39%	1,000	100,000	EUR	103,045	101,406
Senior Unsecured Bonds	June 2021	June 2024	-	1,299	1,000	USD	1,180	-
Senior Unsecured Bonds	June 2021	June 2028	0.38%	1,302	100,000	EUR	152,886	152,980
Covered Bonds	July 2007	July 2027	4.95%	250	66,388	EUR	18,290	17,950
Covered Bonds	January 2013	January 2025	3.10%	87	50,000	EUR	4,411	4,377
Covered Bonds	June 2013	June 2028	3.00%	132	50,000	EUR	6,614	6,664
Covered Bonds	February 2014	February 2029	2.80%	97	50,000	EUR	4,899	4,865
Covered Bonds	August 2015	August 2025	1.38%	100	100,000	EUR	10,043	10,015
Covered Bonds	March 2016	March 2026	1.00%	90	100,000	EUR	9,046	9,032
Covered Bonds	March 2017	March 2025	0.75%	1,000	100,000	EUR	100,564	100,408
Senior Unsecured Bonds	November 2017	November 2027	1.38%	44	100,000	EUR	4,405	4,451
Senior Unsecured Bonds	June 2018	June 2024	-	4,608	1,000	EUR	4,416	-
Senior Unsecured Bonds	August 2018	August 2024	-	4,621	1,000	EUR	4,494	-
Covered Bonds	August 2018	August 2025	0.63%	2,500	100,000	EUR	240,577	245,049
Senior Unsecured Bonds	September 2018	September 2024	-	4,530	1,000	EUR	4,350	-
Senior Unsecured Bonds	November 2018	November 2024	0.75%	4,699	1,000	EUR	4,496	4,521
Senior Unsecured Bonds	December 2018	December 2024	0.75%	4,794	1,000	EUR	4,533	4,556
Covered Bonds	December 2018	December 2024	0.50%	2,500	100,000	EUR	242,756	249,639
Senior Unsecured Bonds	February 2019	February 2025	0.70%	9,490	1,000	EUR	9,071	8,943
Senior Unsecured Bonds	March 2019	March 2025	0.00%	100	50,000	EUR	4,959	4,985
Covered Bonds	April 2022	April 2027	1.13%	5,000	100,000	EUR	479,248	486,689
Senior Unsecured Bonds	May 2022	May 2026	2.00%	19,603	1,000	EUR	19,922	19,748
Senior Unsecured Bonds	June 2022	June 2025	2.70%	29,606	1,000	EUR	30,149	29,766
Senior Unsecured Bonds	July 2022	December 2029	5.00%	285	200,000	USD	49,118	50,087
Senior Unsecured Bonds	September 2022	September 2025	3.00%	61,878	1,000	EUR	61,798	61,503
Covered Bonds	October 2022	April 2028	3.50%	5,000	100,000	EUR	519,982	516,919
Senior Unsecured Bonds	October 2022	April 2026	3.30%	49,396	1,000	EUR	50,857	50,082
Senior Unsecured Bonds	October 2022	October 2025	4.35%	4,995	1,000	USD	4,555	4,642
Senior Unsecured Bonds	October 2022	October 2034	4.88%	320	100,000	EUR	33,590	35,020
Senior Unsecured Bonds	October 2022	October 2025	4.63%	250	100,000	EUR	25,172	26,064
Senior Unsecured Bonds	October 2022	October 2025	3.90%	50	100,000	EUR	5,036	5,183
Senior Unsecured Bonds	November 2022	November 2025	4.50%	3,759	1,000	USD	3,417	3,485
Senior Unsecured Bonds	November 2022	November 2024	3.50%	49,174	1,000	EUR	49,905	50,614

The table continues on the following page.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2023	2024
Covered Bonds	January 2023	January 2026	3.25%	5,000	100,000	EUR	513,388	515,407
Senior Unsecured Bonds	February 2023	February 2026	3.75%	73,629	1,000	EUR	76,920	75,331
Senior Unsecured Bonds	February 2023	February 2025	4.45%	4,984	1,000	USD	4,678	4,567
Senior Unsecured Bonds	June 2023	June 2026	4.50%	1,818	50,000	EUR	92,547	91,463
Covered Bonds	August 2023	September 2027	3.88%	5,000	100,000	EUR	504,679	498,647
Senior Unsecured Bonds	July 2023	July 2029	4.85%	343	100,000	EUR	14,431	34,958
Senior Unsecured Bonds	September 2023	September 2033	5.41%	100	100,000	EUR	9,651	10,007
Senior Unsecured Bonds	September 2023	September 2027	4.75%	393	50,000	EUR	20,010	19,659
Senior Unsecured Bonds	January 2024	January 2034	4.10%	50	100,000	EUR	-	5,151
Senior Unsecured Bonds	February 2024	February 2034	4.70%	20	100,000	EUR	-	1,956
Senior Unsecured Bonds	February 2024	February 2028	4.00%	517	50,000	EUR	-	26,516
Senior Unsecured Bonds	March 2024	March 2028	4.00%	800	50,000	EUR	-	40,811
Senior Unsecured Bonds	March 2024	August 2029	4.41%	100	100,000	EUR	-	10,001
Senior Unsecured Bonds	March 2024	March 2030	5.56%	146	100,000	EUR	-	14,630
Senior Unsecured Bonds	April 2024	April 2027	4.00%	91	50,000	EUR	-	4,627
Senior Unsecured Bonds	May 2024	May 2027	4.89%	100	100,000	EUR	-	9,966
Senior Unsecured Bonds	May 2024	May 2029	4.17%	200	100,000	EUR	-	20,157
Senior Unsecured Bonds	June 2024	June 2027	4.76%	100	100,000	EUR	-	9,919
Senior Unsecured Bonds	September 2024	September 2027	3.75%	300	50,000	EUR	-	15,006
<b>Total</b>							<b>4,610,354</b>	<b>4,821,485</b>

In May 2020 the Bank issued retained covered bond in the value of 500 mil. EUR with interest rate 0.125% and maturity of 7.5 years, which was not placed in the market and according to IFRS is therefore not possible to recognize this bond in the statement of financial position.

In June 2022 the Bank issued another retained covered bond in the value of 500 mil. EUR with an interest rate of 2.00% and maturity of 6 years, which was also not placed in the market and according to IFRS, it is therefore not possible to recognize this bond in the statement of financial position.

## Other financial liabilities

As at 30 September 2024 other financial liabilities in amount of EUR 143.9 million (2023: EUR 183.3 million) represent mainly suspense accounts (payments with other banks).

## Financial instruments at fair value through profit or loss

### 14. Derivative financial instruments

	31.12.2023			30.09.2024		
	Notional value	Positive fair value	Negative fair value	Notional value	Positive fair value	Negative fair value
<b>Derivatives held in the trading book</b>	<b>2,915,206</b>	<b>60,289</b>	<b>56,556</b>	<b>2,896,633</b>	<b>50,075</b>	<b>47,616</b>
Interest rate	2,472,100	29,351	27,095	2,479,129	21,229	18,957
Foreign exchange	443,106	30,938	29,461	417,504	28,846	28,659
<b>Derivatives held in the banking book</b>	<b>10,000</b>	<b>-</b>	<b>40</b>	<b>12,000</b>	<b>62</b>	<b>-</b>
Equity	10,000	-	40	12,000	62	-
<b>Total gross amounts</b>	<b>2,925,206</b>	<b>60,289</b>	<b>56,596</b>	<b>2,908,633</b>	<b>50,137</b>	<b>47,616</b>

The Bank disclosed derivative instruments in the banking book that are used for economical hedging of financial instruments on asset or liability side and are not designated as hedge accounting.

### 15. Non-trading financial assets at fair value through profit or loss

EUR ths.	31.12.2023		30.09.2024	
	Designated at fair value	Mandatorily at fair value	Designated at fair value	Mandatorily at fair value
Equity instruments	-	11,511	-	16,021
Debt securities	-	12,527	-	10,839
Other financial corporations	-	7,516	-	5,677
Non-financial corporations	-	5,011	-	5,162
<b>Non-trading financial assets at fair value through profit or loss</b>		<b>24,038</b>		<b>26,860</b>

As at 30 September 2024 the Bank converted part of Visa Inc. shares and newly acquired shares in the amount of 3,1 mil. EUR were classified to line item 'Equity instruments mandatorily at fair value' within the category 'Non-trading financial assets at fair value through profit or loss'.

## Financial instruments – other disclosure matters

### 16. Fair value of financial instruments

During the first 9 months of the year 2024 there were no changes in the methodology of fair value of financial instruments in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 18.

#### Classification of financial instruments carried at fair value by levels of the fair value hierarchy

EUR ths.	31.12.2023				30.9.2024			
	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
<b>Assets</b>								
Financial assets HfT	-	30,553	29,736	60,289	-	50,136	-	50,136
Derivatives	-	30,553	29,736	60,289	-	50,136	-	50,136
Non-trading financial assets at FVPL	-	5,011	19,026	24,037	3,146	5,162	18,553	26,861
Equity instruments	-	-	11,510	11,510	3,146	-	12,876	16,022
Debt securities	-	5,011	7,516	12,527	-	5,162	5,677	10,839
Hedge accounting derivatives	-	24,424	-	24,424	-	25,903	-	25,903
<b>Total assets</b>	<b>-</b>	<b>59,988</b>	<b>48,762</b>	<b>108,750</b>	<b>3,146</b>	<b>81,201</b>	<b>18,553</b>	<b>102,900</b>
<b>Liabilities</b>								
Financial liabilities HfT	-	48,732	7,864	56,596	-	47,616	-	47,616
Derivatives	-	48,732	7,864	56,596	-	47,616	-	47,616
Hedge accounting derivatives	-	64,227	-	64,227	-	47,083	-	47,083
<b>Total liabilities</b>	<b>-</b>	<b>112,959</b>	<b>7,864</b>	<b>120,823</b>	<b>-</b>	<b>94,699</b>	<b>-</b>	<b>94,699</b>

Derivatives transacted via Clearing Houses are presented after netting in compliance with their statement of financial position treatment. The netted derivatives are allocated to Level 2.

### Valuation process for financial instruments categorized as Level 3

The valuation of financial instruments categorized as Level 3 involves one or more significant inputs that are not directly observable on the market. Additional price verification steps need to be done. These may include reviewing relevant historical data and benchmarking for similar transactions, among others. This involves estimation and expert judgment.

Further details regarding input parameters used and the results of the sensitivity analysis are disclosed in the sub-chapter Unobservable inputs and sensitivity analysis for Level 3 measurements below.

### Reclassification between Level 1 and Level 2 based on balance sheet positions and instruments

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. Transfers in year 2024 were immaterial and in 2023 as well.

## Movements in Level 3

### Development of fair value of financial instruments in Level 3

EUR ths.	01.01.2024	Gain/(loss) in profit or loss	Purchases	Transfer out of Level 3	30.9.2024
<b>Assets</b>					
Financial assets HfT	29,736	-	-	(29,736)	-
Derivatives	29,736	-	-	(29,736)	-
Non-trading financial assets at FVPL	19,027	1,720	935	-	18,553
Equity instruments	11,511	1,365	-	-	12,876
Debt securities	7,516	355	935	-	5,677
<b>Total assets</b>	<b>48,763</b>	<b>1,720</b>	<b>935</b>	<b>(29,736)</b>	<b>18,553</b>
<b>Liabilities</b>					
Financial liabilities HfT	7,864	-	-	(7,864)	-
Derivatives	7,864	-	-	(7,864)	-
<b>Total liabilities</b>	<b>7,864</b>	<b>-</b>	<b>-</b>	<b>(7,864)</b>	<b>-</b>

EUR ths.	01.01.2023	Gain/(loss) in profit or loss	Purchases	Transfer out of Level 3	30.09.2023
<b>Assets</b>					
Non-trading financial assets at FVPL	16,246	2,249	577	-	19,072
Equity instruments	9,694	2,015	-	-	11,709
Debt securities	6,552	234	577	-	7,363
<b>Total assets</b>	<b>16,246</b>	<b>2,249</b>	<b>577</b>	<b>-</b>	<b>19,072</b>

Transfers into and out of Level 3 mainly result from changes in valuation models with observable or non-observable parameters.

### Gains/(losses) in profit or loss on Level 3 instruments held at the end of the reporting period

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2023	30.9.2024	30.09.2023	30.9.2024
<b>Assets</b>				
Financial assets HfT	-	-	-	-
Derivatives	-	-	-	-
Non-trading financial assets at FVPL	2,249	1,720	2,221	44
Equity instruments	2,015	1,365	885	(305)
Debt securities	234	355	1,336	349
<b>Total assets</b>	<b>2,249</b>	<b>1,720</b>	<b>2,221</b>	<b>44</b>

**Financial instruments not carried at fair value with fair value disclosed in the notes**

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
<b>30.09.2024</b>					
<b>Assets</b>					
Cash and cash equivalents	1,912,509	1,912,509	306,913	1,605,596	-
Financial assets at AC	23,286,252	22,831,351	4,128,733	302,527	18,400,091
Loans and advances to banks	56,634	56,687	-	-	56,687
Loans and advances to customers	18,659,294	18,328,878	-	-	18,328,878
of which: Lending for house purchase	10,855,475	10,663,248	-	-	10,663,248
of which: Credit for consumption	1,618,360	1,589,702	-	-	1,589,702
of which: Corporate loans and others	6,185,459	6,075,928	-	-	6,075,928
Debt securities	4,570,324	4,445,786	4,128,733	302,527	14,526
Finance lease receivables	360,593	354,597	-	-	354,597
Trade and other receivables	139,734	138,166	-	-	138,166
<b>Liabilities</b>					
Financial liabilities at AC	23,437,427	23,493,449	2,408,449	2,116,123	18,968,877
Deposits from banks	233,876	227,948	-	-	227,948
Deposits from customers	18,191,912	18,213,287	-	-	18,213,287
Debt securities in issue	4,867,742	4,908,317	2,408,449	2,116,123	383,745
Other financial liabilities	143,897	143,897	-	-	143,897

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
<b>31.12.2023</b>					
<b>Assets</b>					
Cash and cash equivalents	3,030,858	3,030,858	362,937	2,667,921	-
Financial assets at AC	22,545,036	21,879,881	3,662,129	256,859	17,960,893
Loans and advances to banks	10,032	10,032	-	-	10,032
Loans and advances to customers	18,413,823	17,942,246	-	-	17,942,246
of which: Lending for house purchase	10,683,401	10,409,799	-	-	10,409,799
of which: Credit for consumption	1,523,839	1,484,814	-	-	1,484,814
of which: Corporate loans and others	6,206,583	6,047,633	-	-	6,047,633
Debt securities	4,121,181	3,927,603	3,662,129	256,859	8,615
Finance lease receivables	347,323	341,874	-	-	341,874
Trade and other receivables	133,577	132,060	-	-	132,060
<b>Liabilities</b>					
Financial liabilities at AC	23,677,088	23,673,115	2,346,354	1,922,924	19,403,837
Deposits from banks	1,247,163	1,247,163	-	-	1,247,163
Deposits from customers	17,589,627	17,590,067	-	-	17,590,067
Debt securities in issue	4,657,044	4,652,631	2,346,354	1,922,924	383,353
Other financial liabilities	183,254	183,254	-	-	183,254

## 17. Hedge accounting

### Notional amounts of hedged items

EUR ths.	Type of hedged items	Notional amount	
		31.12.2023	30.9.2024
<b>Fair value hedges</b>		<b>1,928,104</b>	<b>2,427,432</b>
Assets	Bonds at AC	291,223	291,224
Liabilities	Issued bonds	1,636,881	2,136,208

## Hedging instruments

The hedging instruments are presented in the line 'Hedge accounting derivatives' in the statement of financial position.

EUR ths.	Carrying amount	Change in FV for the period used for calculating hedge ineffectiveness	Notional
<b>30.9.2024</b>			
<b>Fair value hedges</b>	<b>72,986</b>	<b>28,356</b>	<b>2,427,432</b>
Interest rate risk assets	25,903	(3,387)	291,224
Interest rate risk liabilities	47,083	31,743	2,136,208
<b>Total</b>	<b>72,986</b>	<b>28,356</b>	<b>2,427,432</b>
<b>31.12.2023</b>			
<b>Fair value hedges</b>	<b>88,651</b>	<b>46,711</b>	<b>1,928,104</b>
Interest rate risk assets	24,424	(7,909)	291,223
Interest rate risk liabilities	64,227	54,620	1,636,881
<b>Total</b>	<b>88,651</b>	<b>46,711</b>	<b>1,928,104</b>

## Hedged items in fair value hedges

EUR ths.	Carrying amount	Hedge adjustments	
		included in the carrying amount	Thereof: for the period used for recognition of hedge ineffectiveness
<b>30.9.2024</b>			
<b>Financial assets at AC</b>	<b>299,271</b>	<b>(4,154)</b>	<b>3,545</b>
Interest rate risk	299,271	(4,154)	3,545
<b>Financial liabilities at AC</b>	<b>(2,150,810)</b>	<b>15,263</b>	<b>(31,761)</b>
Interest rate risk	(2,150,810)	15,263	(31,761)
<b>31.12.2023</b>			
<b>Financial assets at AC</b>	<b>293,804</b>	<b>(7,699)</b>	<b>8,146</b>
Interest rate risk	293,804	(7,699)	8,146
<b>Financial liabilities at AC</b>	<b>(1,610,044)</b>	<b>47,025</b>	<b>(54,423)</b>
Interest rate risk	(1,610,044)	47,025	(54,423)

## Fair value hedge of assets

As at 30 September 2024 the Bank held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 291.2 million (2023: EUR 291.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Bank entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the first 9 months of the year 2024 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net loss on the hedging instruments in the amount of EUR 3.4 million (2023: net gain EUR 0.1 million). On the other hand, a net gain on the hedged item attributable to the hedged risk amounted to EUR 3.5 million (2023: net loss EUR 0.1 million).

## Fair value hedge of liabilities

The Bank uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the note 13 Financial liabilities at amortised cost. As at 30 September 2024 the Bank holds covered bonds in total nominal value of EUR 2,136.2 million (2023: EUR 1,637.7 million).

During the first 9 months of the year 2024 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of

EUR 31.7 million (2023: net gain EUR 6.1 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 31.8 million (2023: net loss EUR 5.8 million).

## 18. Transfers of financial assets – repurchase transactions and securities lending

EUR ths.	31.12.2023		30.9.2024	
	Carrying amount of transferred assets	Carrying amount of associated liabilities	Carrying amount of transferred assets	Carrying amount of associated liabilities
<b>Repurchase agreements</b>	<b>11,041</b>	<b>10,352</b>	<b>17,551</b>	<b>17,132</b>
Financial assets at AC	11,041	10,352	17,551	17,132
<b>Total</b>	<b>11,041</b>	<b>10,352</b>	<b>17,551</b>	<b>17,132</b>

The following table shows fair values of the transferred assets and associated liabilities for repo transactions with an existing recourse right only on the transferred assets:

EUR ths.	31.12.2023			30.9.2024		
	Fair value of transferred assets	Fair value of associated liabilities	Net position	Fair value of transferred assets	Fair value of associated liabilities	Net position
Financial assets at AC	10,373	10,352	21	17,164	16,698	466
<b>Total</b>	<b>10,373</b>	<b>10,352</b>	<b>21</b>	<b>17,164</b>	<b>16,698</b>	<b>466</b>

## 19. Financial assets pledged as collaterals

### Carrying amount of financial assets pledged as collaterals

EUR ths.	31.12.2023	30.9.2024
Financial assets at AC	4,937,680	3,537,183
<b>Total</b>	<b>4,937,680</b>	<b>3,537,183</b>

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
<b>As at 30.9.2024</b>								
Financial assets at amortised cost								
Debt securities	<b>315,924</b>	17,551	53,166	230,206	15,001	<b>222,754</b>	17,132	205,622
Loans and advances to customers	<b>3,221,259</b>	-	-	3,221,259	-	<b>3,032,447</b>	-	3,032,447
<b>Assets pledged as collateral</b>	<b>3,537,183</b>	<b>17,551</b>	<b>53,166</b>	<b>3,451,465</b>	<b>15,001</b>	<b>3,255,201</b>	<b>17,132</b>	<b>3,238,069</b>

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
<b>As at 31.12.2023</b>								
Financial assets at amortised cost								
Debt securities	<b>437,723</b>	11,041	64,986	50,150	311,546	<b>468,081</b>	10,352	457,729
Loans and advances to customers	<b>4,499,957</b>	-	-	3,412,377	1,087,580	<b>3,802,929</b>	-	3,802,929
<b>Assets pledged as collateral</b>	<b>4,937,680</b>	<b>11,041</b>	<b>64,986</b>	<b>3,462,527</b>	<b>1,399,126</b>	<b>4,271,010</b>	<b>10,352</b>	<b>4,260,658</b>

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. Collaterals were pledged as a result of refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

In March 2021, the Bank entered into TLTRO III with central bank in the amount of EUR 1,000 million which was shown within other associated liabilities. At 23 November 2022 the Bank partially repaid this tranche in amount of EUR 250 million and during the first half of the year 2024 was repaid the remaining part of the tranche in amount of EUR 750 million.

In June 2021, the Bank entered into TLTRO III with central bank in the amount of EUR 250 million which was shown within other associated liabilities. During the first half of the year 2024 the whole tranche was repaid in amount of EUR 250 million.



## Risk and capital management

### 20. Risk management

A core function of the Bank is taking risks in a conscious and selective manner and professionally steering those risks. Adequate risk policy and risk strategy is essential to the Bank's fundamental financial health and operational business success.

During the first 9 months of the year 2024 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 23.

### 21. Own funds and capital requirements

#### Regulatory requirements

Since 1 January 2014 the Bank has been calculating the regulatory own funds and the regulatory capital requirements according to the Capital Requirements Regulation (CRR, Regulation (EU) No. 575/2013) and the Capital Requirement Directive (CRD IV, Directive (EU) 2013/36/EU)<sup>1</sup>. Both the CRD IV and CRD V<sup>2</sup> were transposed into national law in the Act on Banks 483/2001.

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Bank for regulatory purposes and for the disclosure of regulatory information.

According to information provided internally to key management, the Bank fulfilled all regulatory capital requirements during the year 2024 and throughout the year 2023 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

#### Accounting principles

The financial and regulatory figures published by the Bank are based on IFRS. Eligible capital components are derived from the statement of financial position and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation:

The unified reporting date of the individual financial statements and individual regulatory figures of the Bank is 31 December of each respective year.

#### Own funds

Own funds according to CRR consist of CET1, additional tier 1 (AT1) and tier 2 (T2). In order to determine the capital ratios, each respective capital component – after application of all regulatory deductions and filters – is considered in relation to the total risk amount.

Capital buffer requirements are set out in Act on Banks 483/2001

- capital conservation buffer Article 33b
- Global Systemic Important Institution (G-SII) Article 33a and Article 33d(5)
- Other Systemic Important Institution (O-SII) buffer Article 33a and Article 33d(6)
- systemic risk buffer Article 33a, Article 33e
- countercyclical buffer Article 33a, Article 33c.

<sup>1</sup> Both CRD IV and CRR have been amended since the entry into force in 2014 inter alia with directive (EU) 2019/878 (CRD V) as well as regulations (EU) 2019/876 (CRR 2) and (EU) 2020/873 (CRR Quick Fix).

<sup>2</sup> CRDV has been transposed by an amendment of the ABA (BGBl I 2021/98; BWG-Novelle) which entered into force on 31 May 2021.

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

As a result of the 2023 SREP process performed by the European Central Bank (ECB) the Bank applies a Pillar 2 requirement (P2R) of 1.5% as at 30 September 2024. The minimum CET1 ratio of 5.34% encompasses the Pillar 1 minimum requirement of 4.5% and the Pillar 2 requirement of 0.84% (56.25% of 1.5%) as at 30 September 2024.

According to SREP, the Bank is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

	31.12.2023	30.9.2024
<b>Pillar 1</b>		
Minimum CET1 requirement	4.50%	4.50%
Minimum Tier 1 requirement	6.00%	6.00%
Minimum Own Funds requirements	8.00%	8.00%
<b>Combined buffer requirement (CBR)</b>	<b>5.99%</b>	<b>5.98%</b>
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical capital buffer	1.49%	1.48%
Systemic risk buffer (SRB)	0.00%	0.00%
O-SII capital buffer	2.00%	2.00%
Minimum CET 1 requirement (incl. CBR)	10.49%	10.48%
Minimum Tier 1 requirement (incl. CBR)	11.99%	11.98%
Minimum Own Funds requirement (incl. CBR)	13.99%	13.98%
<b>Pillar2</b>		
Minimum CET1 requirement	0.84%	0.84%
Minimum T1 requirement	1.13%	1.13%
Minimum Own Funds requirement	1.50%	1.50%
<b>Total CET1 requirement for Pillar 1 and Pillar 2</b>	<b>11.33%</b>	<b>11.32%</b>
<b>Total Tier 1 requirement for Pillar 1 and Pillar 2</b>	<b>13.12%</b>	<b>13.10%</b>
<b>Total Own Funds requirement for Pillar 1 and Pillar 2</b>	<b>15.49%</b>	<b>15.48%</b>

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Bank were excluded):

in EUR ths.	31.12.2023	30.9.2024
<b>Common equity tier 1 capital (CET1)</b>		
Capital instruments eligible as CET1	212,000	212,000
Retained earnings	1,439,046	1,503,082
Accumulated other comprehensive income	(1,290)	(1,712)
<b>Common equity tier 1 capital (CET1) before regulatory adjustments</b>	<b>1,649,756</b>	<b>1,713,370</b>
Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	(194)	(194)
Value adjustments due to the requirements for prudent valuation	(1,193)	(1,120)
Securitisation positions which can alternatively be subject to a 1.250% risk weight	(13,026)	(12,853)
Other intangible assets	(12,783)	(11,026)
Insufficient coverage for non-performing exposures	(435)	(1,100)
Additional deductions of CET1 Capital due to Article 3 CRR	-	-
Development of unaudited risk provisions during the year (EU No 183/2014)	(15,194)	(22,522)
<b>Common equity tier 1 capital (CET1)</b>	<b>1,606,931</b>	<b>1,664,555</b>
<b>Additional tier 1 capital (AT1)</b>		
Capital instruments eligible as AT1	480,000	480,000
<b>Additional tier 1 capital (AT1)</b>	<b>480,000</b>	<b>480,000</b>
<b>Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)</b>	<b>2,086,931</b>	<b>2,144,555</b>
<b>Tier 2 capital (T2)</b>		
Capital instruments and subordinated loans eligible as T2	15,177	12,983
IRB excess of provisions over expected losses eligible	54,949	54,243
T2 instruments of financial sector entities where the institution has a significant investment	(5,251)	(5,336)
<b>Tier 2 capital (T2)</b>	<b>64,875</b>	<b>61,890</b>
<b>Total own funds</b>	<b>2,151,806</b>	<b>2,206,445</b>
<b>Capital requirement</b>	<b>866,989</b>	<b>860,173</b>
<b>CET1 capital ratio</b>	<b>14.83%</b>	<b>15.48%</b>
<b>Tier 1 capital ratio</b>	<b>19.26%</b>	<b>19.95%</b>
<b>Total capital ratio</b>	<b>19.86%</b>	<b>20.52%</b>

The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

EUR ths.	31.12.2023		30.9.2024	
	Total risk	Capital requirement	Total risk	Capital requirement
<b>Total Risk Exposure Amount</b>	<b>10,837,360</b>	<b>866,989</b>	<b>10,752,160</b>	<b>860,173</b>
Risk weighted assets (credit risk)	10,082,385	806,591	9,939,605	795,169
Standardised approach	846,853	67,748	851,561	68,125
IRB approach	9,158,219	732,658	9,040,548	723,244
Securitisation positions	77,313	6,185	47,496	3,800
Trading book, foreign FX risk and commodity risk	11,110	889	2,815	225
Operational Risk	737,766	59,021	806,786	64,543
Exposure for CVA	6,099	488	2,954	236

The Bank uses AMA model for calculation of RWA and capital requirements arising from operational risk. The calculation is performed on ERSTE Group level.

## 22. Credit risk

During the first 9 months of the year 2024 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual individual financial statements. There has been a methodological change in the credit risk reporting methodology; revocable credit facilities are also included in the credit risk exposure. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 25.

### Reconciliation between the gross carrying amount and the carrying amount of the separate components of the credit risk exposure

30.9.2024	Gross carrying amount	Credit loss allowances					Not subject to IFRS 9 impairment	Net carrying amount
		Stage 1	Stage 2	Stage 3	POCI			
EUR ths.								
Cash and cash equivalents - other demand deposits	18,554	-	-	-	-	-	18,554	
Financial assets at amortised cost	23,648,854	31,505	110,388	193,467	27,242	-	23,286,252	
Loans and advances to banks	56,674	40	-	-	-	-	56,634	
Loans and advances to customers	19,020,329	30,532	109,794	193,467	27,242	-	18,659,294	
<i>of which: Lending for house purchase</i>	10,932,118	5,774	6,341	61,605	2,923	-	10,855,475	
<i>of which: Credit for consumption</i>	1,709,074	8,650	18,825	63,179	59	-	1,618,361	
<i>of which: Corporate loans and others</i>	6,379,137	16,108	84,628	68,683	24,260	-	6,185,458	
Debt securities	4,571,851	933	594	-	-	-	4,570,324	
Finance lease receivables	366,728	915	2,092	3,125	3	-	360,593	
Trade and other receivables	145,801	629	840	4,156	442	-	139,734	
Non-trading financial assets at fair value through profit or loss - Debt securities	10,839	-	-	-	-	-	10,839	
Financial assets - held for trading	50,137	-	-	-	-	-	50,137	
Positive fair value of derivatives - hedge accounting	25,903	-	-	-	-	-	25,903	
<b>Total credit risk exposure on-balance</b>	<b>24,266,816</b>	<b>33,049</b>	<b>113,320</b>	<b>200,748</b>	<b>27,687</b>	<b>-</b>	<b>23,892,012</b>	
Off-balance	5,002,802	2,423	8,978	1,313	663	1,753	4,987,672	
<b>Total credit risk exposure</b>	<b>29,269,618</b>	<b>35,472</b>	<b>122,298</b>	<b>202,061</b>	<b>28,350</b>	<b>1,753</b>	<b>28,879,684</b>	

Allocation of credit loss allowances is affected by the war in Ukraine. The Bank allocated credit loss allowances for the customers with higher risk profile based on their ratings and in case of corporates, the industry was also used.

31.12.2023	Gross carrying amount	Credit loss allowances					Not subject to IFRS 9 impairment	Net carrying amount
		Stage 1	Stage 2	Stage 3	POCI			
EUR ths.								
Cash and cash equivalents - other demand deposits	9,172	-	-	-	-	-	9,172	
Financial assets at amortised cost	22,898,815	37,679	107,211	183,735	25,154	-	22,545,036	
Loans and advances to banks	10,060	28	-	-	-	-	10,032	
Loans and advances to customers	18,765,942	36,810	106,420	183,735	25,154	-	18,413,823	
<i>of which: Lending for house purchase</i>	10,783,029	10,691	17,968	68,980	1,989	-	10,683,401	
<i>of which: Credit for consumption</i>	1,601,592	9,882	17,344	50,461	66	-	1,523,839	
<i>of which: Corporate loans and others</i>	6,381,321	16,237	71,108	64,294	23,099	-	6,206,583	
Debt securities	4,122,813	841	791	-	-	-	4,121,181	
Finance lease receivables	351,940	590	1,473	2,514	40	-	347,323	
Trade and other receivables	139,701	900	726	4,054	444	-	133,577	
Non-trading financial assets at fair value through profit or loss - Debt securities	12,527	-	-	-	-	-	12,527	
Financial assets - held for trading	60,289	-	-	-	-	-	60,289	
Positive fair value of derivatives - hedge accounting	24,424	-	-	-	-	-	24,424	
<b>Total credit risk exposure on-balance</b>	<b>23,496,868</b>	<b>39,169</b>	<b>109,410</b>	<b>190,303</b>	<b>25,638</b>	<b>-</b>	<b>23,132,348</b>	
Off-balance	4,724,673	3,274	5,313	2,259	1,015	1,499	4,711,313	
<b>Total credit risk exposure</b>	<b>28,221,541</b>	<b>42,443</b>	<b>114,723</b>	<b>192,562</b>	<b>26,653</b>	<b>1,499</b>	<b>27,843,661</b>	

The non-defaulted part of POCI amounted to EUR 108.69 million (2023: EUR 107.68 million), the defaulted part to EUR 15.09 million (2023: EUR 13.00 million).

On the next pages the credit risk exposure is presented according to the following criteria:

- counterparty FINREP sector and financial instrument;
- financial instrument and risk category;
- financial instrument and IFRS 9 stage;
- industry and financial instrument;
- industry and risk category;
- industry and IFRS 9 stage;
- region and financial instrument;
- region and risk category;
- region and IFRS 9 stage;
- impairment view;
- neither past due, not impaired;
- Basel 3 exposure class and financial instrument.

## Credit risk exposure by counterparty finrep sector and financial instrument

EUR ths.	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
<b>30.9.2024</b>						
Cash and cash equivalents - other demand deposits	-	18,554	-	-	-	18,554
Financial assets at amortised cost	4,399,627	482,608	282,051	5,190,105	13,294,463	23,648,854
Loans and advances to banks	-	56,674	-	-	-	56,674
Loans and advances to customers	379,688	-	271,510	5,074,668	13,294,463	19,020,329
of which: Lending for house purchase	-	-	-	-	10,932,118	10,932,118
of which: Credit for consumption	-	-	-	-	1,709,074	1,709,074
of which: Corporate loans and others	379,688	-	271,510	5,074,668	653,271	6,379,137
Debt securities	4,019,939	425,934	10,541	115,437	-	4,571,851
Finance lease receivables	1,119	-	159,611	204,518	1,480	366,728
Trade and other receivables	2,301	2,541	2,489	138,467	3	145,801
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	5,677	5,162	-	10,839
Derivatives - held for trading	-	15,009	67	35,056	5	50,137
Positive fair value of derivatives - hedge accounting	-	25,903	-	-	-	25,903
<b>Total credit risk exposure on-balance</b>	<b>4,403,047</b>	<b>544,615</b>	<b>449,895</b>	<b>5,573,308</b>	<b>13,295,951</b>	<b>24,266,816</b>
Off-balance	243,973	62,987	185,885	4,147,762	362,195	5,002,802
<b>Total credit risk exposure</b>	<b>4,647,020</b>	<b>607,602</b>	<b>635,780</b>	<b>9,721,070</b>	<b>13,658,146</b>	<b>29,269,618</b>

EUR ths.	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
<b>31.12.2023</b>						
Cash and cash equivalents - other demand deposits	-	9,172	-	-	-	9,172
Financial assets at amortised cost	4,066,635	371,874	328,417	5,082,158	13,049,731	22,898,815
Loans and advances to banks	-	10,060	-	-	-	10,060
Loans and advances to customers	428,623	-	302,580	4,985,008	13,049,731	18,765,942
of which: Lending for house purchase	-	-	-	-	10,783,029	10,783,029
of which: Credit for consumption	-	-	-	-	1,601,592	1,601,592
of which: Corporate loans and others	428,623	-	302,580	4,985,008	665,110	6,381,321
Debt securities	3,638,012	361,814	25,837	97,150	-	4,122,813
Finance lease receivables	1,300	-	74,023	275,146	1,471	351,940
Trade and other receivables	1,070	4,359	2,620	131,619	33	139,701
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	7,516	5,011	-	12,527
Derivatives - held for trading	-	26,173	-	34,115	1	60,289
Positive fair value of derivatives - hedge accounting	-	24,424	-	-	-	24,424
<b>Total credit risk exposure on-balance</b>	<b>4,069,005</b>	<b>436,002</b>	<b>412,576</b>	<b>5,528,049</b>	<b>13,051,236</b>	<b>23,496,868</b>
Off-balance	122,717	47,091	374,405	3,800,658	379,802	4,724,673
<b>Total credit risk exposure</b>	<b>4,191,722</b>	<b>483,093</b>	<b>786,981</b>	<b>9,328,707</b>	<b>13,431,038</b>	<b>28,221,541</b>

**Credit risk exposure by financial instrument and risk category**

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>30.9.2024</b>					
Cash and cash equivalents - other demand deposits	18,554	-	-	-	18,554
Financial assets at amortised cost	18,600,023	3,394,656	1,290,940	363,235	23,648,854
Loans and advances to banks	56,674	-	-	-	56,674
Loans and advances to customers	13,982,039	3,384,115	1,290,940	363,235	19,020,329
of which: Lending for house purchase	8,753,127	1,507,810	522,183	148,998	10,932,118
of which: Credit for consumption	856,440	520,583	250,164	81,887	1,709,074
of which: Corporate loans and others	4,372,472	1,355,722	518,593	132,350	6,379,137
Debt securities	4,561,310	10,541	-	-	4,571,851
Finance lease receivables	158,084	190,623	12,839	5,182	366,728
Trade and other receivables	55,712	62,034	23,253	4,802	145,801
Non-trading financial assets at fair value through profit or loss - 'Debt securities	5,677	5,162	-	-	10,839
Derivatives - held for trading	49,712	248	177	-	50,137
Positive fair value of derivatives - hedge accounting	25,903	-	-	-	25,903
<b>Total credit risk exposure on-balance</b>	<b>18,913,665</b>	<b>3,652,723</b>	<b>1,327,209</b>	<b>373,219</b>	<b>24,266,816</b>
Off-balance	3,600,067	1,014,311	360,417	28,007	5,002,802
<b>Total credit risk exposure</b>	<b>22,513,732</b>	<b>4,667,034</b>	<b>1,687,626</b>	<b>401,226</b>	<b>29,269,618</b>

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>31.12.2023</b>					
Cash and cash equivalents - other demand deposits	9,172	-	-	-	9,172
Financial assets at amortised cost	18,244,500	3,134,765	1,171,447	348,103	22,898,815
Loans and advances to banks	10,058	-	2	-	10,060
Loans and advances to customers	14,122,284	3,124,634	1,170,921	348,103	18,765,942
of which: Lending for house purchase	8,723,594	1,425,686	486,350	147,399	10,783,029
of which: Credit for consumption	817,557	495,483	222,930	65,622	1,601,592
of which: Corporate loans and others	4,581,133	1,203,465	461,641	135,082	6,381,321
Debt securities	4,112,158	10,131	524	-	4,122,813
Finance lease receivables	254,621	83,679	9,741	3,899	351,940
Trade and other receivables	66,798	48,838	19,088	4,977	139,701
Non-trading financial assets at fair value through profit or loss - 'Debt securities	7,516	5,011	-	-	12,527
Derivatives - held for trading	59,895	326	68	-	60,289
Positive fair value of derivatives - hedge accounting	24,424	-	-	-	24,424
<b>Total credit risk exposure on-balance</b>	<b>18,666,926</b>	<b>3,272,619</b>	<b>1,200,344</b>	<b>356,979</b>	<b>23,496,868</b>
Off-balance	3,864,107	646,253	195,840	18,473	4,724,673
<b>Total credit risk exposure</b>	<b>22,531,033</b>	<b>3,918,872</b>	<b>1,396,184</b>	<b>375,452</b>	<b>28,221,541</b>

## Credit risk exposure by financial instrument and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
<b>30.9.2024</b>						
Cash and cash equivalents - other demand deposits	18,554	-	-	-	-	18,554
Financial assets at amortised cost	21,234,260	1,947,015	349,025	118,554	-	23,648,854
Loans and advances to banks	56,674	-	-	-	-	56,674
Loans and advances to customers	16,625,034	1,927,716	349,025	118,554	-	19,020,329
of which: Lending for house purchase	10,574,535	206,506	145,704	5,373	-	10,932,118
of which: Credit for consumption	1,402,076	224,997	81,820	181	-	1,709,074
of which: Corporate loans and others	4,648,423	1,496,213	121,501	113,000	-	6,379,137
Debt securities	4,552,552	19,299	-	-	-	4,571,851
Finance lease receivables	326,950	34,042	5,071	665	-	366,728
Trade and other receivables	137,063	3,935	4,339	464	-	145,801
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	10,839	10,839
Derivatives - held for trading	-	-	-	-	50,137	50,137
Positive fair value of derivatives - hedge accounting	-	-	-	-	25,903	25,903
<b>Total credit risk exposure on-balance</b>	<b>21,716,827</b>	<b>1,984,992</b>	<b>358,435</b>	<b>119,683</b>	<b>86,879</b>	<b>24,266,816</b>
Off-balance	1,534,325	164,737	5,735	4,066	3,293,939	5,002,802
<b>Total credit risk exposure</b>	<b>23,251,152</b>	<b>2,149,729</b>	<b>364,170</b>	<b>123,749</b>	<b>3,380,818</b>	<b>29,269,618</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
<b>31.12.2023</b>						
Cash and cash equivalents - other demand deposits	9,172	-	-	-	-	9,172
Financial assets at amortised cost	20,609,252	1,839,192	336,119	114,252	-	22,898,815
Loans and advances to banks	10,058	2	-	-	-	10,060
Loans and advances to customers	16,505,463	1,810,108	336,119	114,252	-	18,765,942
of which: Lending for house purchase	10,377,589	256,714	144,136	4,590	-	10,783,029
of which: Credit for consumption	1,366,415	169,450	65,535	192	-	1,601,592
of which: Corporate loans and others	4,761,459	1,383,944	126,448	109,470	-	6,381,321
Debt securities	4,093,731	29,082	-	-	-	4,122,813
Finance lease receivables	313,025	35,016	3,738	161	-	351,940
Trade and other receivables	132,751	1,973	4,397	580	-	139,701
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	-	12,527	12,527
Derivatives - held for trading	-	-	-	-	60,289	60,289
Positive fair value of derivatives - hedge accounting	-	-	-	-	24,424	24,424
<b>Total credit risk exposure on-balance</b>	<b>21,064,200</b>	<b>1,876,181</b>	<b>344,254</b>	<b>114,993</b>	<b>97,240</b>	<b>23,496,868</b>
Off-balance	1,518,759	117,279	5,905	5,686	3,077,044	4,724,673
<b>Total credit risk exposure</b>	<b>22,582,959</b>	<b>1,993,460</b>	<b>350,159</b>	<b>120,679</b>	<b>3,174,284</b>	<b>28,221,541</b>

'Not subject to IFRS 9 impairment' means that those statement of financial position items are out of IFRS9 rules. In 2023 uncommitted credit lines were shifted from being IFRS 9 relevant to being Not subject to IFRS 9 impairment, causing decrease of exposure in IFRS 9 stages and moving to Not subject to IFRS 9 impairment.



**Credit risk exposure by industry and financial instrument**

30.9.2024	Financial assets at amortised cost									Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
	Cash and cash equivalents - other demand deposits	Loans and advances to customers					Debt securities	Finance lease receivables	Trade and other receivables				
		Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others								
EUR ths.													
I. Natural Resources & Commodities	-	-	-	-	641,556	-	32,316	34,805	-	42	498,138	1,206,857	
II. Energy	-	-	-	-	560,498	29,163	10,264	3,840	-	28,166	863,163	1,495,094	
III. Construction and building materials	-	-	-	-	460,635	-	28,771	20,458	-	3	1,076,660	1,586,527	
IV. Automotive	-	-	-	-	231,586	-	2,816	20,713	-	-	300,164	555,279	
V. Cyclical Consumer Products	-	-	-	-	346,171	-	12,145	12,790	-	339	205,717	577,162	
VI. Non-Cyclical Consumer Products	-	-	-	-	389,396	9,279	9,897	16,011	-	87	185,313	609,983	
VII. Machinery	-	-	-	-	211,011	-	96,225	14,217	-	-	321,114	642,567	
VIII. Transportation	-	-	-	-	480,056	76,995	146,325	9,931	-	963	370,802	1,085,072	
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	127,689	-	2,458	2,719	-	12	96,893	229,771	
X. Healthcare & Services	-	-	-	-	355,507	-	17,442	4,744	-	359	205,352	583,404	
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	188,341	-	3,482	134	-	260	39,914	232,131	
XII. Real Estate	-	-	-	-	1,401,833	10,021	3,700	238	5,162	4,825	241,581	1,667,360	
XIII. Public Sector	-	-	-	-	368,675	4,019,939	636	10	-	-	80,489	4,469,749	
XIV. Financial Institutions	18,554	56,674	-	-	62,680	426,454	122	5,190	5,677	40,917	188,249	804,517	
XV. Private Households	-	-	10,932,118	1,709,074	553,112	-	129	1	-	5	329,253	13,523,692	
XVI. Other	-	-	-	-	391	-	-	-	-	62	-	453	
<b>Total</b>	<b>18,554</b>	<b>56,674</b>	<b>10,932,118</b>	<b>1,709,074</b>	<b>6,379,137</b>	<b>4,571,851</b>	<b>366,728</b>	<b>145,801</b>	<b>10,839</b>	<b>76,040</b>	<b>5,002,802</b>	<b>29,269,618</b>	

31.12.2023	Financial assets at amortised cost									Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
	Cash and cash equivalents - other demand deposits	Loans and advances to customers					Finance lease receivables	Trade and other receivables					
		Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities							
EUR ths.													
I. Natural Resources & Commodities	-	-	-	-	624,485	-	30,453	37,281	-	57	469,591	1,161,867	
II. Energy	-	-	-	-	617,595	29,269	9,837	2,946	-	29,742	711,765	1,401,154	
III. Construction and building materials	-	-	-	-	419,270	-	21,836	11,958	-	-	1,059,357	1,512,421	
IV. Automotive	-	-	-	-	232,647	-	4,129	11,719	-	-	323,539	572,034	
V. Cyclical Consumer Products	-	-	-	-	323,290	-	12,290	9,757	5,011	66	160,615	511,029	
VI. Non-Cyclical Consumer Products	-	-	-	-	409,325	9,355	10,038	17,015	-	96	206,711	652,540	
VII. Machinery	-	-	-	-	213,077	-	10,799	20,578	-	-	256,244	500,698	
VIII. Transportation	-	-	-	-	526,672	73,709	230,469	7,598	-	753	366,365	1,205,566	
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	121,955	-	2,183	3,435	-	-	89,483	217,056	
X. Healthcare & Services	-	-	-	-	239,572	-	13,905	9,452	-	-	101,485	364,414	
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	184,550	-	1,756	328	-	254	34,315	221,203	
XII. Real Estate	-	-	-	-	1,360,038	10,131	3,168	351	-	2,874	264,454	1,641,016	
XIII. Public Sector	-	-	-	-	405,825	3,638,012	815	303	-	-	60,577	4,105,532	
XIV. Financial Institutions	9,172	10,060	-	-	145,942	362,337	122	6,980	7,516	50,870	275,251	868,250	
XV. Private Households	-	-	10,783,029	1,601,592	557,011	-	140	-	-	1	344,898	13,286,671	
XVI. Other	-	-	-	-	67	-	-	-	-	-	23	90	
<b>Total</b>	<b>9,172</b>	<b>10,060</b>	<b>10,783,029</b>	<b>1,601,592</b>	<b>6,381,321</b>	<b>4,122,813</b>	<b>351,940</b>	<b>139,701</b>	<b>12,527</b>	<b>84,713</b>	<b>4,724,673</b>	<b>28,221,541</b>	

**Credit risk exposure by industry and risk category**

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
<b>30.9.2024</b>					
I. Natural Resources & Commodities	564,622	538,702	81,612	21,921	1,206,857
II. Energy	1,371,009	70,837	50,004	3,244	1,495,094
III. Construction and building materials	764,254	468,938	310,716	42,619	1,586,527
IV. Automotive	443,216	87,335	15,826	8,902	555,279
V. Cyclical Consumer Products	251,518	187,596	102,771	35,277	577,162
VI. Non-Cyclical Consumer Products	397,342	138,390	66,051	8,200	609,983
VII. Machinery	275,472	309,766	45,676	11,653	642,567
VIII. Transportation	921,561	134,908	20,341	8,262	1,085,072
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	142,082	71,215	12,474	4,000	229,771
X. Healthcare & Services	354,935	149,031	75,449	3,989	583,404
XI. Hotels, Gaming & Leisure Industry	137,282	54,885	36,462	3,502	232,131
XII. Real Estate	1,355,329	256,295	43,468	12,268	1,667,360
XIII. Public Sector	4,381,437	73,947	14,365	-	4,469,749
XIV. Financial Institutions	772,262	27,560	4,622	73	804,517
XV. Private Households	10,380,958	2,097,629	807,789	237,316	13,523,692
XVI. Other	453	-	-	-	453
<b>Total</b>	<b>22,513,732</b>	<b>4,667,034</b>	<b>1,687,626</b>	<b>401,226</b>	<b>29,269,618</b>

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
<b>31.12.2023</b>					
I. Natural Resources & Commodities	773,005	275,542	94,812	18,508	1,161,867
II. Energy	1,260,523	118,602	17,828	4,201	1,401,154
III. Construction and building materials	1,049,020	288,231	143,513	31,657	1,512,421
IV. Automotive	448,896	89,667	15,712	17,759	572,034
V. Cyclical Consumer Products	237,432	137,697	101,248	34,652	511,029
VI. Non-Cyclical Consumer Products	444,017	141,711	58,434	8,378	652,540
VII. Machinery	298,417	146,167	45,919	10,195	500,698
VIII. Transportation	1,012,099	164,486	20,307	8,674	1,205,566
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	124,938	76,406	13,488	2,224	217,056
X. Healthcare & Services	229,882	91,740	40,098	2,694	364,414
XI. Hotels, Gaming & Leisure Industry	118,413	65,013	35,633	2,144	221,203
XII. Real Estate	1,355,598	235,693	37,428	12,297	1,641,016
XIII. Public Sector	3,989,164	93,801	22,564	3	4,105,532
XIV. Financial Institutions	855,277	2,019	7,760	3,194	868,250
XV. Private Households	10,334,312	1,992,047	741,440	218,872	13,286,671
XVI. Other	40	50	-	-	90
<b>Total</b>	<b>22,531,033</b>	<b>3,918,872</b>	<b>1,396,184</b>	<b>375,452</b>	<b>28,221,541</b>

## Credit risk exposure by industry and IFRS9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
<b>30.9.2024</b>						
I. Natural Resources & Commodities	641,783	213,338	20,556	5,135	326,045	1,206,857
II. Energy	906,858	54,941	1,243	2,563	529,489	1,495,094
III. Construction and building materials	428,375	192,896	28,173	2,509	934,574	1,586,527
IV. Automotive	258,095	24,046	8,040	6	265,092	555,279
V. Cyclical Consumer Products	249,640	158,678	29,401	4,145	135,298	577,162
VI. Non-Cyclical Consumer Products	416,942	91,801	7,924	472	92,844	609,983
VII. Machinery	332,180	40,420	5,767	2,726	261,474	642,567
VIII. Transportation	766,652	56,227	7,882	431	253,880	1,085,072
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	142,740	16,375	3,853	89	66,714	229,771
X. Healthcare & Services	391,234	62,997	3,795	672	124,706	583,404
XI. Hotels, Gaming & Leisure Industry	97,394	96,674	3,239	10,679	24,145	232,131
XII. Real Estate	802,959	655,419	10,899	87,467	110,616	1,667,360
XIII. Public Sector	4,444,236	1,196	-	26	24,291	4,469,749
XIV. Financial Institutions	543,214	29,623	72	25	231,583	804,517
XV. Private Households	12,828,459	455,098	233,326	6,804	5	13,523,692
XVI. Other	391	-	-	-	62	453
<b>Total</b>	<b>23,251,152</b>	<b>2,149,729</b>	<b>364,170</b>	<b>123,749</b>	<b>3,380,818</b>	<b>29,269,618</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
<b>31.12.2023</b>						
I. Natural Resources & Commodities	723,798	116,594	17,035	1,609	302,831	1,161,867
II. Energy	637,057	189,312	4,201	-	570,584	1,401,154
III. Construction and building materials	432,902	141,910	25,339	1,660	910,610	1,512,421
IV. Automotive	256,118	11,542	15,099	85	289,190	572,034
V. Cyclical Consumer Products	272,033	115,706	30,739	3,695	88,856	511,029
VI. Non-Cyclical Consumer Products	446,823	66,003	8,098	355	131,261	652,540
VII. Machinery	261,797	41,497	5,622	7,622	184,160	500,698
VIII. Transportation	919,202	52,481	8,258	401	225,224	1,205,566
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	128,771	24,838	2,076	65	61,306	217,056
X. Healthcare & Services	263,021	44,186	2,535	441	54,231	364,414
XI. Hotels, Gaming & Leisure Industry	89,065	96,825	2,096	11,236	21,981	221,203
XII. Real Estate	814,899	637,954	11,140	87,401	89,622	1,641,016
XIII. Public Sector	4,082,662	1,051	3	-	21,816	4,105,532
XIV. Financial Institutions	637,646	4,775	3,193	25	222,611	868,250
XV. Private Households	12,617,075	448,786	214,725	6,084	1	13,286,671
XVI. Other	90	-	-	-	-	90
<b>Total</b>	<b>22,582,959</b>	<b>1,993,460</b>	<b>350,159</b>	<b>120,679</b>	<b>3,174,284</b>	<b>28,221,541</b>

In 2023 uncommitted credit lines were shifted from being IFRS 9 relevant to being Not subject to IFRS 9 impairment, causing decrease of exposure in IFRS 9 stages and moving to Not subject to IFRS 9 impairment.

**Credit risk exposure by region and financial instrument**

30.9.2024													
EUR ths.	Financial assets at amortised cost								Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure	
	Cash and cash equivalents - other demand deposits	Loans and advances to customers					Debt securities	Finance lease receivables					Trade and other receivables
		Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others								
Slovakia	-	20,625	10,846,132	1,677,280	6,145,793	3,842,764	366,728	101,164	5,162	34,032	4,642,805	27,682,485	
Central and Eastern Europe	18,243	36,049	22,627	16,444	189,926	126,832	-	18,993	-	40,796	302,819	772,729	
Austria	17,901	308	3,994	846	22	-	-	3,118	-	39,687	18,814	84,690	
Czech Republic	189	35,741	7,557	879	188,652	85,898	-	10,705	-	1,096	227,926	558,643	
Hungary	142	-	35	343	959	-	-	4,505	-	13	55,428	61,425	
Croatia	-	-	121	13	1	40,934	-	23	-	-	7	41,099	
Romania	11	-	658	380	17	-	-	610	-	-	136	1,812	
Serbia	-	-	10,262	13,983	275	-	-	32	-	-	508	25,060	
Other EU	234	-	2,775	344	41,659	597,237	-	21,484	3,514	1,212	40,026	708,485	
Other industrialised countries	77	-	4,083	288	1,534	5,018	-	1,540	2,163	-	13,687	28,390	
Emerging markets	-	-	56,501	14,718	225	-	-	2,620	-	-	3,465	77,529	
<b>Total</b>	<b>18,554</b>	<b>56,674</b>	<b>10,932,118</b>	<b>1,709,074</b>	<b>6,379,137</b>	<b>4,571,851</b>	<b>366,728</b>	<b>145,801</b>	<b>10,839</b>	<b>76,040</b>	<b>5,002,802</b>	<b>29,269,618</b>	

31.12.2023		Financial assets at amortised cost							Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to customers					Finance lease receivables	Trade and other receivables				
EUR ths.	Cash and cash equivalents - other demand deposits	Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities						
Slovakia	-	10,033	10,709,377	1,580,197	6,204,182	3,657,868	351,940	85,410	5,011	33,799	4,337,104	26,974,921
Central and Eastern Europe	8,438	27	21,482	11,546	134,253	78,088	-	22,560	-	49,518	285,046	610,958
Austria	7,709	14	3,656	619	19	-	-	6,164	-	49,196	25,791	93,168
Czech Republic	578	10	5,783	595	133,982	78,088	-	10,806	-	316	230,440	460,598
Hungary	147	3	68	211	29	-	-	4,080	-	6	26,276	30,820
Croatia	-	-	-	42	2	-	-	66	-	-	784	894
Romania	4	-	678	321	21	-	-	1,048	-	-	1,303	3,375
Serbia	-	-	11,297	9,758	200	-	-	396	-	-	452	22,103
Other EU	623	-	2,285	300	42,704	381,778	-	28,346	3,306	1,396	77,912	538,650
Other industrialised countries	111	-	3,007	274	5	5,079	-	1,749	4,210	-	22,084	36,519
Emerging markets	-	-	46,878	9,275	177	-	-	1,636	-	-	2,527	60,493
<b>Total</b>	<b>9,172</b>	<b>10,060</b>	<b>10,783,029</b>	<b>1,601,592</b>	<b>6,381,321</b>	<b>4,122,813</b>	<b>351,940</b>	<b>139,701</b>	<b>12,527</b>	<b>84,713</b>	<b>4,724,673</b>	<b>28,221,541</b>

**Credit risk exposure by region and risk category**

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>30.9.2024</b>					
Slovakia	21,067,316	4,587,494	1,629,581	398,094	27,682,485
Central and Eastern Europe	701,287	38,534	30,825	2,083	772,729
Austria	83,453	539	679	19	84,690
Czech Republic	509,976	24,726	23,200	741	558,643
Hungary	56,690	4,338	347	50	61,425
Croatia	40,943	10	146	-	41,099
Romania	729	548	465	70	1,812
Serbia	9,496	8,373	5,988	1,203	25,060
Other EU	680,118	14,933	13,007	427	708,485
Other industrialised countries	25,427	2,127	726	110	28,390
Emerging markets	39,584	23,946	13,487	512	77,529
<b>Total</b>	<b>22,513,732</b>	<b>4,667,034</b>	<b>1,687,626</b>	<b>401,226</b>	<b>29,269,618</b>

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>31.12.2023</b>					
Slovakia	21,512,216	3,796,098	1,296,770	369,837	26,974,921
Central and Eastern Europe	509,546	60,652	36,318	4,442	610,958
Austria	89,171	1,634	2,362	1	93,168
Czech Republic	393,077	44,799	18,948	3,774	460,598
Hungary	15,748	5,710	9,311	51	30,820
Croatia	9	290	594	1	894
Romania	2,024	1,267	17	67	3,375
Serbia	9,517	6,952	5,086	548	22,103
Other EU	451,494	42,942	43,484	730	538,650
Other industrialised countries	27,152	3,647	5,600	120	36,519
Emerging markets	30,625	15,533	14,012	323	60,493
<b>Total</b>	<b>22,531,033</b>	<b>3,918,872</b>	<b>1,396,184</b>	<b>375,452</b>	<b>28,221,541</b>

## Credit risk exposure by region and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
<b>30.9.2024</b>						
Slovakia	21,925,795	2,137,716	361,075	123,710	3,134,189	27,682,485
Central and Eastern Europe	551,175	8,355	2,066	18	211,115	772,729
Austria	26,071	209	12	8	58,390	84,690
Czech Republic	434,439	5,377	736	4	118,087	558,643
Hungary	26,720	117	49	1	34,538	61,425
Croatia	41,096	3	-	-	-	41,099
Romania	1,602	39	70	1	100	1,812
Serbia	21,247	2,610	1,199	4	-	25,060
Other EU	688,687	296	412	16	19,074	708,485
Other industrialised countries	12,312	129	110	-	15,839	28,390
Emerging markets	73,183	3,233	507	5	601	77,529
<b>Total</b>	<b>23,251,152</b>	<b>2,149,729</b>	<b>364,170</b>	<b>123,749</b>	<b>3,380,818</b>	<b>29,269,618</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
<b>31.12.2023</b>						
Slovakia	21,734,437	1,987,231	345,171	120,518	2,787,564	26,974,921
Central and Eastern Europe	326,320	3,245	3,941	159	277,293	610,958
Austria	17,916	330	1	1	74,920	93,168
Czech Republic	281,489	953	3,286	145	174,725	460,598
Hungary	5,297	96	46	5	25,376	30,820
Croatia	86	30	1	-	777	894
Romania	2,031	12	65	2	1,265	3,375
Serbia	19,501	1,824	542	6	230	22,103
Other EU	455,148	484	605	-	82,413	538,650
Other industrialised countries	10,596	101	120	-	25,702	36,519
Emerging markets	56,458	2,399	322	2	1,312	60,493
<b>Total</b>	<b>22,582,959</b>	<b>1,993,460</b>	<b>350,159</b>	<b>120,679</b>	<b>3,174,284</b>	<b>28,221,541</b>

In 2023 uncommitted credit lines were shifted from being IFRS 9 relevant to being Not subject to IFRS 9 impairment, causing decrease of exposure in IFRS 9 stages and moving to Not subject to IFRS 9 impairment.



**Credit risk exposure according to impairment view**

30.9.2024		Non-impaired loans						Impaired loans	Total Credit risk exposure
EUR ths.	Total past due non impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor impaired		
Cash and cash equivalents - other demand deposits	-	-	-	-	-	-	18,554	-	18,554
Financial assets at amortised cost	547,470	508,138	23,221	10,161	4,519	1,431	22,738,149	363,235	23,648,854
Loans and advances to banks	308	308	-	-	-	-	56,366	-	56,674
Loans and advances to customers	547,162	507,830	23,221	10,161	4,519	1,431	18,109,932	363,235	19,020,329
of which: Lending for house purchase	172,034	148,869	13,583	4,971	3,471	1,140	10,611,086	148,998	10,932,118
of which: Credit for consumption	82,069	71,324	6,067	3,597	897	184	1,545,118	81,887	1,709,074
of which: Corporate loans and others	293,059	287,637	3,571	1,593	151	107	5,953,728	132,350	6,379,137
Debt securities	-	-	-	-	-	-	4,571,851	-	4,571,851
Finance lease receivables	6,605	6,101	467	-	37	-	354,941	5,182	366,728
Trade and other receivables	12,771	10,777	817	166	-	1,011	128,228	4,802	145,801
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	10,839	-	10,839
Financial assets - held for trading	-	-	-	-	-	-	50,137	-	50,137
Positive fair value of derivatives	-	-	-	-	-	-	25,903	-	25,903
<b>Total credit risk exposure on-balance</b>	<b>566,846</b>	<b>525,016</b>	<b>24,505</b>	<b>10,327</b>	<b>4,556</b>	<b>2,442</b>	<b>23,326,751</b>	<b>373,219</b>	<b>24,266,816</b>
Off-balance	-	-	-	-	-	-	4,996,790	6,012	5,002,802
<b>Total credit risk exposure</b>	<b>566,846</b>	<b>525,016</b>	<b>24,505</b>	<b>10,327</b>	<b>4,556</b>	<b>2,442</b>	<b>28,323,541</b>	<b>379,231</b>	<b>29,269,618</b>

31.12.2023		Non-impaired loans						Impaired loans	Total Credit risk exposure
EUR ths.	Total past due non impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor impaired		
Cash and cash equivalents - other demand deposits	-	-	-	-	-	-	9,172	-	9,172
Financial assets at amortised cost	410,724	378,523	18,531	8,244	3,932	1,494	22,139,988	348,103	22,898,815
Loans and advances to banks	29	29	-	-	-	-	10,031	-	10,060
Loans and advances to customers	410,695	378,494	18,531	8,244	3,932	1,494	18,007,144	348,103	18,765,942
of which: Lending for house purchase	136,312	118,008	9,877	4,252	3,022	1,153	10,499,318	147,399	10,783,029
of which: Credit for consumption	63,204	54,434	4,931	2,893	745	201	1,472,766	65,622	1,601,592
of which: Corporate loans and others	211,179	206,052	3,723	1,099	165	140	6,035,060	135,082	6,381,321
Debt securities	-	-	-	-	-	-	4,122,813	-	4,122,813
Finance lease receivables	5,797	5,530	192	75	-	-	342,244	3,899	351,940
Trade and other receivables	14,378	12,536	575	276	258	733	120,346	4,977	139,701
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	12,527	-	12,527
Financial assets - held for trading	-	-	-	-	-	-	60,289	-	60,289
Positive fair value of derivatives	-	-	-	-	-	-	24,424	-	24,424
<b>Total credit risk exposure on-balance</b>	<b>430,899</b>	<b>396,589</b>	<b>19,298</b>	<b>8,595</b>	<b>4,190</b>	<b>2,227</b>	<b>22,708,990</b>	<b>356,979</b>	<b>23,496,868</b>
Off-balance	-	-	-	-	-	-	4,718,496	6,177	4,724,673
<b>Total credit risk exposure</b>	<b>430,899</b>	<b>396,589</b>	<b>19,298</b>	<b>8,595</b>	<b>4,190</b>	<b>2,227</b>	<b>27,427,486</b>	<b>363,156</b>	<b>28,221,541</b>

## Credit quality for exposures, which are neither past due non impaired

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
<b>30.9.2024</b>					
Cash and cash equivalents - other demand deposits	18,554	-	-	-	18,554
Financial assets at amortised cost	18,491,328	3,277,289	969,532	-	22,738,149
Loans and advances to banks	56,366	-	-	-	56,366
Loans and advances to customers	13,873,652	3,266,748	969,532	-	18,109,932
of which: Lending for house purchase	8,744,001	1,487,879	379,206	-	10,611,086
of which: Credit for consumption	855,344	512,853	176,921	-	1,545,118
of which: Corporate loans and others	4,274,307	1,266,016	413,405	-	5,953,728
Debt securities	4,561,310	10,541	-	-	4,571,851
Finance lease receivables	157,381	185,579	11,981	-	354,941
Trade and other receivables	52,565	55,190	20,473	-	128,228
Non-trading financial assets at fair value through profit or loss - 'Debt securities	5,677	5,162	-	-	10,839
Derivatives - held for trading	49,712	248	177	-	50,137
Positive fair value of derivatives - hedge accounting	25,903	-	-	-	25,903
<b>Total credit risk exposure on-balance</b>	<b>18,801,120</b>	<b>3,523,468</b>	<b>1,002,163</b>	<b>-</b>	<b>23,326,751</b>
Off-balance	3,943,325	870,728	174,724	8,013	4,996,790
<b>Total credit risk exposure</b>	<b>22,744,445</b>	<b>4,394,196</b>	<b>1,176,887</b>	<b>8,013</b>	<b>28,323,541</b>

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
<b>31.12.2023</b>					
Cash and cash equivalents - other demand deposits	9,172	-	-	-	9,172
Financial assets at amortised cost	18,180,814	3,027,975	931,199	-	22,139,988
Loans and advances to banks	10,031	-	-	-	10,031
Loans and advances to customers	14,058,625	3,017,844	930,675	-	18,007,144
of which: Lending for house purchase	8,717,020	1,408,311	373,987	-	10,499,318
of which: Credit for consumption	816,818	488,252	167,696	-	1,472,766
of which: Corporate loans and others	4,524,787	1,121,281	388,992	-	6,035,060
Debt securities	4,112,158	10,131	524	-	4,122,813
Finance lease receivables	253,740	80,734	7,770	-	342,244
Trade and other receivables	62,225	41,864	16,257	-	120,346
Non-trading financial assets at fair value through profit or loss - 'Debt securities	7,516	5,011	-	-	12,527
Derivatives - held for trading	59,895	326	68	-	60,289
Positive fair value of derivatives - hedge accounting	24,424	-	-	-	24,424
<b>Total credit risk exposure on-balance</b>	<b>18,597,786</b>	<b>3,155,910</b>	<b>955,294</b>	<b>-</b>	<b>22,708,990</b>
Off-balance	3,864,107	646,253	195,840	12,296	4,718,496
<b>Total credit risk exposure</b>	<b>22,461,893</b>	<b>3,802,163</b>	<b>1,151,134</b>	<b>12,296</b>	<b>27,427,486</b>

**Credit risk exposure by Basel 3 exposure class and financial instrument**

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
<b>30.9.2024</b>					
Cash and cash equivalents - other demand deposits	-	18,554	-	-	18,554
Financial assets at amortised cost	4,035,628	846,608	5,142,023	13,624,595	23,648,854
Loans and advances to banks	-	56,674	-	-	56,674
Loans and advances to customers	15,688	364,000	5,016,046	13,624,595	19,020,329
of which: Lending for house purchase	-	-	-	10,932,118	10,932,118
of which: Credit for consumption	-	-	-	1,709,074	1,709,074
of which: Corporate loans and others	15,688	364,000	5,016,046	983,403	6,379,137
Debt securities	4,019,940	425,934	125,977	-	4,571,851
Finance lease receivables	-	1,120	354,412	11,196	366,728
Trade and other receivables	3,669	2,551	139,338	243	145,801
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	10,839	-	10,839
Derivatives - held for trading	-	15,009	35,123	5	50,137
Positive fair value of derivatives - hedge accounting	-	25,903	-	-	25,903
<b>Total credit risk exposure on-balance</b>	<b>4,039,297</b>	<b>909,745</b>	<b>5,681,735</b>	<b>13,636,039</b>	<b>24,266,816</b>
Off-balance	173,150	117,820	4,197,121	514,711	5,002,802
<b>Total credit risk exposure</b>	<b>4,212,447</b>	<b>1,027,565</b>	<b>9,878,856</b>	<b>14,150,750</b>	<b>29,269,618</b>

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
<b>31.12.2023</b>					
Cash and cash equivalents - other demand deposits	-	9,172	-	-	9,172
Financial assets at amortised cost	3,675,442	763,066	5,090,312	13,369,995	22,898,815
Loans and advances to banks	-	10,060	-	-	10,060
Loans and advances to customers	37,431	391,192	4,967,324	13,369,995	18,765,942
of which: Lending for house purchase	-	-	-	10,783,029	10,783,029
of which: Credit for consumption	-	-	-	1,601,592	1,601,592
of which: Corporate loans and others	37,431	391,192	4,967,324	985,374	6,381,321
Debt securities	3,638,011	361,814	122,988	-	4,122,813
Finance lease receivables	-	1,300	338,851	11,789	351,940
Trade and other receivables	460	4,969	133,904	368	139,701
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	12,527	-	12,527
Derivatives - held for trading	-	26,173	34,115	1	60,289
Positive fair value of derivatives - hedge accounting	-	24,424	-	-	24,424
<b>Total credit risk exposure on-balance</b>	<b>3,675,902</b>	<b>829,104</b>	<b>5,609,709</b>	<b>13,382,153</b>	<b>23,496,868</b>
Off-balance	61,823	107,985	4,080,281	474,584	4,724,673
<b>Total credit risk exposure</b>	<b>3,737,725</b>	<b>937,089</b>	<b>9,689,990</b>	<b>13,856,737</b>	<b>28,221,541</b>

## War in Ukraine

The Ukraine-Russia war, intensified challenges for both risk and business divisions: a rally in energy prices on the one hand and disruptions in supply chains on the other hand. The first ones had implications on various industries, mainly those with energy intensive production processes, but also impacting segments with high fuel cost shares. Issues with supply chains are managed by affected clients with diverse measures aiming to safeguard the business activity and liquidity (amongst others: active working capital management, targeted stocking-up, output adaptation, renegotiations with off takers etc.), in some cases also by ensuring backup/liquidity financing. Developments as mentioned above are reflected in the regular updates of the industry strategies.

In June 2022, the Bank implemented rules for stage overlays due to the war in Ukraine (UA war overlays) as a combination of industries with correlation to economic downturn (cyclical industries) and one-year IFRS PD. These rules were defined on top of existing criteria mentioned in the section 'Significant increase in credit risk determination – Qualitative criteria' (Stage 2 identification based on the early warning signal and negative information about geopolitical risk in March 2022).

In addition to cyclical industries, from September 2022 the Bank has introduced additional Energy stage overlay due to the current distortions in the energy market with implications on gas/energy availability and price. Two-folds

effects were identified. Effects of gas rationing/shortage on clients either due to energy intensive production processes or relying on gas as a primary input in their business processes. Vulnerability is driven by gas dependency, (limited) substitution possibilities and implications of a substitution on financials, hedging and price mechanisms. Within the industry Natural Resources and Commodities, Metals and Chemical subindustries were identified as being most affected. All companies belonging to the Energy sector as the whole industry can potentially be affected by the massive shortages and distortions in the current energy market: price volatility, margin calls, price caps, adverse weather environment for hydro power, fixed off-take contracts (putting off-takers at risk when stopped and / or limiting producers of renewable energy profiting from the higher prices), exceptional taxes, etc. All customers belonging to these industries / sub-industries were migrated to Stage 2.

In 2023 the Energy overlay was reviewed, and we kept in Stage 2 only those clients that previously were part of this overlay and where we would see financial impact of energy prices on client's profitability. This revision caused majority of clients to be released from the overlay.

In June 2024 the Energy overlay was discontinued without any impact on Bank's provisions since the previous review already caused a major release of provisions in the overlay.

The Bank is currently applying only Cyclical overlay. Clients having Cyclical industry and one-year IFRS PD > 250bps are part of the Cyclical overlay and are migrated to Stage 2.

## Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e.g. concession due to financial difficulties) in line with EBA requirements in both segments.

### Credit risk exposure, forbearance exposure and credit loss allowances

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
<b>30.9.2024</b>					
Gross exposure	19,589,532	4,582,690	94,594	5,002,802	29,269,618
thereof gross forborne exposure	394,888	-	-	4,686	399,574
Performing exposure	19,216,313	4,582,690	94,594	4,974,795	28,868,392
thereof performing forborne exposure	276,234	-	-	4,644	280,878
Credit loss allowances for performing exposure	161,473	1,527	-	13,208	176,208
thereof credit loss allowances for performing forborne exposure	15,089	-	-	156	15,245
Non-performing exposure	373,219	-	-	28,007	401,226
thereof non-performing forborne exposure	118,654	-	-	42	118,696
Credit loss allowances for non-performing exposure	211,805	-	-	1,921	213,726
thereof credit loss allowances for non-performing forborne exposure	57,975	-	-	5	57,980

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
<b>31.12.2023</b>					
Gross exposure	19,267,643	4,135,340	93,885	4,724,673	28,221,541
thereof gross forborne exposure	366,008	-	-	7,006	373,014
Performing exposure	18,910,664	4,135,340	93,885	4,706,200	27,846,089
thereof performing forborne exposure	242,280	-	-	6,993	249,273
Credit loss allowances for performing exposure	164,735	1,632	-	10,178	176,545
thereof credit loss allowances for performing forborne exposure	13,340	-	-	143	13,483
Non-performing exposure	356,979	-	-	18,473	375,452
thereof non-performing forborne exposure	123,728	-	-	14	123,742
Credit loss allowances for non-performing exposure	198,152	-	-	3,181	201,333
thereof credit loss allowances for non-performing forborne exposure	60,295	-	-	5	60,300

Loans and advances also include lease, trade and other receivables.

## Collateral

### Credit risk exposure by financial instrument and collaterals

30.9.2024	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
EUR ths.										
Cash and cash equivalents - other demand deposits	18,554	-	-	-	-	-	18,554	18,554	-	-
Financial assets at amortised cost	23,648,854	181,936	262,815	11,778,369	376,364	12,417,548	11,231,306	22,738,149	547,470	363,235
Loans and advances to banks	56,674	-	-	-	-	-	56,674	56,366	308	-
Loans and advances to customers	19,020,329	181,936	232,426	11,778,369	376,364	12,387,159	6,633,170	18,109,932	547,162	363,235
of which: Lending for house purchase	10,932,118	139,093	-	10,274,557	22	10,274,579	657,539	10,611,086	172,034	148,998
of which: Credit for consumption	1,709,074	283	-	292	-	292	1,708,782	1,545,118	82,069	81,887
of which: Corporate loans and others	6,379,137	42,560	232,426	1,503,520	376,342	2,112,288	4,266,849	5,953,728	293,059	132,350
Debt securities	4,571,851	-	30,389	-	-	30,389	4,541,462	4,571,851	-	-
Finance lease receivables	366,728	2 208.370	-	-	245,842	245,842	120,886	354,941	6,605	5,182
Trade and other receivables	145,801	-	-	-	-	-	145,801	128,228	12,771	4,802
Non-trading financial assets at fair value through profit or loss - Debt securities	10,839	-	-	-	-	-	10,839	-	-	-
Financial assets - held for trading	50,137	-	-	-	-	-	50,137	-	-	-
Positive fair value of derivatives	25,903	-	-	-	-	-	25,903	-	-	-
<b>Total credit risk exposure on-balance</b>	<b>24,266,816</b>	<b>181,936</b>	<b>262,815</b>	<b>11,778,369</b>	<b>622,206</b>	<b>12,663,390</b>	<b>11,603,426</b>	<b>23,239,872</b>	<b>566,846</b>	<b>373,219</b>
Off-balance	5,002,802	733	-	194,325	183,447	377,772	4,625,030	1,702,851	-	6,012
<b>Total credit risk exposure</b>	<b>29,269,618</b>	<b>182,669</b>	<b>262,815</b>	<b>11,972,694</b>	<b>805,653</b>	<b>13,041,162</b>	<b>16,228,456</b>	<b>24,942,723</b>	<b>566,846</b>	<b>379,231</b>

31.12.2023	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
EUR ths.										
Cash and cash equivalents - other demand deposits	9,172	-	-	-	-	-	9,172	9,172	-	-
Financial assets at amortised cost	22,898,815	181,191	295,954	11,709,487	398,140	12,403,581	10,495,234	22,139,988	410,724	348,103
Loans and advances to banks	10,060	-	13	-	-	13	10,047	10,031	29	-
Loans and advances to customers	18,765,942	181,191	285,844	11,709,487	398,140	12,393,471	6,372,471	18,007,144	410,695	348,103
of which: Lending for house purchase	10,783,029	138,483	-	10,205,645	23	10,205,668	577,361	10,499,318	136,312	147,399
of which: Credit for consumption	1,601,592	273	-	303	-	303	1,601,289	1,472,766	63,204	65,622
of which: Corporate loans and others	6,381,321	42,435	285,844	1,503,539	398,117	2,187,500	4,193,821	6,035,060	211,179	135,082
Debt securities	4,122,813	-	10,097	-	-	10,097	4,112,716	4,122,813	-	-
Finance lease receivables	351,940	1,552	-	-	237,996	237,996	113,944	342,244	5,797	3,899
Trade and other receivables	139,701	-	-	-	-	-	139,701	120,346	14,378	4,977
Non-trading financial assets at fair value through profit or loss - Debt securities	12,527	-	-	-	-	-	12,527	-	-	-
Financial assets - held for trading	60,289	-	-	-	-	-	60,289	-	-	-
Positive fair value of derivatives	24,424	-	-	-	-	-	24,424	-	-	-
<b>Total credit risk exposure on-balance</b>	<b>23,496,868</b>	<b>182,743</b>	<b>295,954</b>	<b>11,709,487</b>	<b>636,136</b>	<b>12,641,577</b>	<b>10,855,291</b>	<b>22,611,750</b>	<b>430,899</b>	<b>356,979</b>
Off-balance	4,724,673	961	-	130,498	112,953	243,451	4,481,222	1,641,453	-	6,177
<b>Total credit risk exposure</b>	<b>28,221,541</b>	<b>183,704</b>	<b>295,954</b>	<b>11,839,985</b>	<b>749,089</b>	<b>12,885,028</b>	<b>15,336,513</b>	<b>24,253,203</b>	<b>430,899</b>	<b>363,156</b>

The collateral attributable to exposures that are credit-impaired at 30 September 2024 amounts to EUR 184.1 million (2023: EUR 182.7 million).

## 23. Market risk

Market risk is the risk of loss that may arise due to adverse changes in market prices and to the parameters derived from them. These market value changes might appear in the profit and loss account, in the statement of comprehensive income or in hidden reserves. The entire market risk management is independent from the business lines and is carried out by Strategic Risk Management (SRM). Trading and investment operations are subject to strict rules defined by SRM and approved by ALCO committee.

### Methods and instruments employed

All positions of the bank, both in banking and trading books, that are subject to market risk are re-valued daily (including positions held-to-maturity), either to market or to model prices, and respective profit or loss is calculated. The main tools to measure market risk exposure are sensitivity analysis and value-at-risk (VAR) which is complemented by back testing and stress testing programme.

Sensitivity and VAR are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (IRRBB) is quantified by Economic Value of Equity (change value of on- and off-balance sheet positions due to shift in the yield curves) and ICAAP IRRBB capital charge (one year VAR at 99.92% confidence level based on historical observed shifts in yield curves). The limits are imposed to both of the measures.

The VaR describes what level of losses may be expected as a maximum at a defined probability – the confidence level – within a certain holding period of the positions under historically observed market conditions. The calculation is done according to the method of historic simulation with a one-sided confidence level of 99%, a holding period of one day and a simulation period of two years. Back-testing is used to constantly monitor the validity of the statistical methods. This process is conducted with a one-day delay to monitor if the model projections regarding losses have actually materialised. At a confidence level of 99%, the actual loss on a single day should exceed the VAR statistically only two to three times a year (1% of around 250 workdays).

This shows one of the limits of the VaR approach: on the one hand, the confidence level is limited to 99%, and on the other hand, the model takes into account only those market scenarios observed in each case within the simulation period of two years and calculates the VAR for the current position of the Bank on this basis. In order to investigate

any extreme market situations beyond this, stress tests are conducted at the Bank. These events include mainly market movements of low probability.

In addition to standard day-to-day risk measurement and monitoring, comprehensive stress testing procedures are established. Neither traditional risk measurement using sensitivity indicators, nor value-at-risk model is capable of capturing extreme events that occur in the market from time to time. Since the value-at-risk model only estimates the potential maximum loss with 99% probability, potential stressful events that possess less than 1% probability will not be embraced in the value-at-risk figure.

In stress testing, scenarios of potential extreme behaviour of the most significant market variables are developed. These are then applied to the current market values and potential profit or loss is calculated for current positions.

These analyses are made available to the management board within the scope of the regular market risk reporting.

## Methods and instruments of risk mitigation

In order to manage the maximum risk exposure, a comprehensive system of limits is established, including VAR, sensitivity, and stop-loss limits. Limits are structured according to individual portfolios (separate limits are defined for derivative trades). Limits are reviewed and proposed usually at year-end by SRM in cooperation with Treasury and BSM for the upcoming business year. Reallocations are also possible during the current year. The new limits proposal or change in approved limits is subject to approval by ALCO committee. Monitoring is performed daily by SRM. Each limit violation must be reported and explained with ALCO being the supreme decision maker on further action.

Risk reporting is done daily for relevant management and monthly for ALCO.

Sensitivity, VAR and stop-loss limits are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (entire statement of financial position) is quantified by Economic Value of Equity (change in statement of financial position value due to shift in the yield curves) and ICAAP IRRBB capital charge (one year VAR at 99.92% confidence level based on historical observed shifts in yield curves). The limits are imposed to both of the measures.

## Analysis of market risk

### Value at Risk of banking book and trading book

VAR figure is almost fully driven by interest rate risk, whilst foreign exchange and other risks are negligible. The main goal of Trading Book activity is to manage operational liquidity and minimal required reserves. Thus, its market risk is rather low as this business strategy is aimed on short term money market trading.

### Interest rate risk in the banking book (IRRBB)

Interest rate risk is the risk of an adverse change in the value of interest rate sensitive on- and off-balance sheet positions caused by a movement in market interest rates. This type of risk arises when mismatches exist between assets, liabilities and off-balance items, including derivatives, in respect of their maturities, interest rate behaviour or of the timing of interest rate adjustments.

Limits and thresholds are implemented for both aspects of the IRRBB, the change in economic value (EVE) as well as the change in earnings. Positions without contractually defined maturity or repricing structures, such as demand deposits or overdrafts are modelled accordingly. For positions where the customer has the right to prepay his debt prepayment models are applied.

### Economic value of equity (EVE)

The positive numbers mean an increase in economic value due to the shift in yield curves, i.e. profit, the negative numbers vice versa. The biggest risk for the bank arises from non-parallel shift in the yield curves – the flattener scenario, under which the short end of the yield curves goes up while the long end declines. The Bank quantify, monitor and manage the IRRBB in compliance with valid regulations.

### Exchange rate risk

Risk from open foreign exchange positions is the risk related to exchange rates that derives from the mismatch between assets and liabilities, or from currency-related financial derivatives. These risks might originate from customer-related operations or proprietary trading and are monitored and managed on a daily basis.



Basis principle behind managing FX risk is to transfer positions stemming from banking book activities to Erste Holding. However, in reasonable cases, banking book is permitted to hold strategic FX positions. This would typically be opened in order to hedge existing FX positions that are not explicitly seen on the statement of financial position.

Strategic positions are subject to ALCO approval and shall be managed on a daily basis by Balance Sheet Management. They are covered by sufficient limit structure and reporting on VAR, stop-loss limit and are disclosed as the gain or loss (responsibility of Strategic Risk Management).

### Credit spread risk

Credit spread risk is the risk of an adverse movement in the fair value of financial instruments caused by a change in the creditworthiness of an issuer perceived by the market. The Bank is exposed to credit spread risk with respect to its bond portfolio accounted at fair value. There is no bonds position in the trading book. The bonds position in fair value portfolio in the banking book is small (EUR 4.6 million). Quantifying the credit spread risk of the securities in the banking book is based on a historical simulation. The maximum (hypothetical) drawdown that can be attributed to credit related risk factors over one-year horizon is calculated. It is based on credit spread sensitivities (CR01) and the risk factors used are mainly asset swap spreads for sovereigns and iTRAXX CDS indices for financials and corporates. The resulting amount is used as part of the ICAAP IRRBB - calculations to determine the capital consumption of the banking book portfolio.

### Hedging

Banking book market risk management consists of optimising the Bank's risk position by finding the proper trade-off between the economic value of the statement of financial position and forecasted earnings. Decisions are based on statement of financial position development, economic environment, competitive landscape, fair value of risk, effect on net interest income and appropriate liquidity position. In order to achieve the goals of risk management, hedging activities focus on the two main control variables: net interest income and market value of equity risk. In a broader sense, hedging refers to an economic activity that mitigates risk but does not necessarily qualify for hedge accounting under IFRS rules. IFRS hedge accounting is applied, if possible, to avoid accounting mismatches due to hedging activity. Within the scope of IFRS-compliant hedge accounting, fair value hedges are used. In addition, the fair value option is used for hedging the market risk from the economic perspective. The hedging within the Bank concerns hedging of interest rate risk.

## 24. Liquidity risk

The goal of the Bank's Funding Strategy is to cover the gap coming from the core business and also Minimum Requirement for Own Funds and Eligible Liabilities (MREL) efficiently, i.e. reaching an optimal liquidity status and MREL compliance in terms of structure and costs versus risk tolerance.

The liquidity risk is defined in the Bank as the inability to meet the Bank's cash obligations as they come due because of an inability to liquidate assets or obtain adequate funding. Accordingly, a distinction is made between market liquidity risk, which is the risk that the Bank cannot easily offset or close a position at the market price because of inadequate market depth or market disruption, and funding liquidity risk, which is the risk that the Banks will not be able to meet efficiently both expected and unexpected current and future cash flows and collateral needs without affecting either daily operations or the financial condition of Bank. Funding liquidity risk is further divided into insolvency risk and structural liquidity risk. The former is the short-term risk that current or future payment obligations cannot be met in full and on time in an economically justified manner, while structural liquidity risk is the long-term risk of losses due to a change in the Bank's own refinancing cost or spread.

Liquidity risk is within the authority of ALCO. The Local Operating Liquidity Committee (L-OLC) is responsible for operational managing and analysing of the liquidity situation of the Bank.

Actual management of liquidity risk is done by Strategic Risk Management. Structural liquidity management is performed by Balance Sheet Management and daily liquidity managing and the fulfilment of minimum required reserves is performed by the Treasury department.



## Methods and instruments employed

Short-term insolvency risk is monitored by calculating the survival period (SPA) on weekly basis. This analysis determines the maximum period during which the Bank can survive a set of defined scenarios, including a severe combined market and idiosyncratic crisis while relying on its counterbalancing capacity consist mainly of pool of liquid assets. The monitored worst-case scenario simulates very limited money market and capital market access and at the same time significant client deposit outflows.

Liquidity ratios defined by the regulator (LCR – Liquidity Coverage Ratio, NSFR – Net Stable Funding Ration and local LCR) are periodically monitored and are all at very satisfactory levels. All limits defined by the regulator are observed with large buffer.

Additionally, the static liquidity gap is monitored regularly on weekly basis and reported monthly to ALCO. Funding concentration risk is continuously analysed in respect to counterparties and is also reported to ALCO monthly. Strategic Risk Management provides the reverse stress testing of liquidity where several assumptions (withdrawal, rollover, reserve haircuts) are modelled in order for the Bank to survive exactly one month. This is done on a monthly basis and is reported to ALCO.

## Methods and instruments of risk mitigation

General standards of liquidity risk controlling and management (standards, limits and analysis) have been defined within the Bank and are continuously reviewed and improved by L-OLC and ALCO.

The short-term liquidity risk is managed by limits resulting from the survival period analysis where horizon limits are defined for each scenario as follows:

- ordinary course of business – over 3 months
- name crisis – over 1 months
- market crisis – over 6 months
- combined name and market crisis – over 3 months

For each scenario also the limit for liquidity surplus over given horizon limit is applied. The limit is set at EUR 0 million with warning level in range between EUR 0 and EUR 220 million in 2023 (at EUR 250 million in 2024).

The Bank daily monitors its counter-balancing capacity, which consists of cash, excess minimum reserve at the central banks, as well as unencumbered central bank eligible assets and amount of retained covered bonds which could be pledged in central bank. These assets can be mobilized in the short term to offset potential cash outflows in a crisis situation.

Further, short-term risk is managed by regulatory and internal (more severe) limits on LCR and NFSR.

Funding Concentrations management – sum of top 10 biggest clients of each monitored group of wholesale funding providers (public, financial, credit institutions and corporates) may not account for more than EUR 770 million in 2023 (EUR 890 million in 2024).

Based on analysis and measurement, and based on liquidity strategy, medium and long-term (structural) management of liquidity is carried out by BSM while major decisions have to be approved by ALCO. Strategic Risk Management must ensure that the execution is in line with the approved Liquidity Strategy and that the approved limits are being followed. ALCO must be informed on the status of structural liquidity within the regular ALCO liquidity reports.

The Contingency Plan ensures the necessary coordination of all parties involved in the liquidity management process in case of crisis and is reviewed on a regular basis.

## Analysis of liquidity risk

In the Bank, the liquidity risk is analysed by the following methods:

### Liquidity coverage ratio

The Bank uses the regulatory liquidity coverage ratio for internal monitoring and steering of the liquidity position as well. In order to keep the LCR above both limits, the regulatory limit and the internal limit, the Bank closely monitors its short-term liquidity inflows and outflows as well as its available counterbalancing capacity.

### Counterbalancing capacity

The Bank regularly monitors its counterbalancing capacity, which consists of cash, excess minimum reserves at the central banks as well as unencumbered central bank eligible assets, amount of retained covered bonds which could be pledged in ECB and other liquid securities, including impacts from repos, reverse repos and securities lending transactions. These assets can be mobilised in the short term to offset potential cash outflows in a crisis situation.

## 25. Operational risk

In line with Article 4 Section 52 of regulation (EU) 575/2013 (CRR), the Bank defines operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events, including legal risks. Both quantitative and qualitative methods are used to identify operational risks. Consistent with international practice, the responsibility for managing operational risk rests with the line management.

### Methods and instruments employed

The quantitative measurement methods are based on internal loss experience data, which are collected across the Bank using a standard methodology and entered into a central data pool. Additionally, in order to be able to model losses that have not occurred in the past but are nonetheless possible, scenarios and external data are also used. The Bank sources external data from a leading non-profit risk-loss data consortium.

The Bank calculates capital requirements for operational risk based on the Advanced Measurement Approach (AMA) that is subject to regulatory approval. AMA is a sophisticated approach for measuring operational risk. Pursuant to AMA, the required capital is calculated using an internal VaR model, taking into account internal data, external data, scenario analysis, business environment and internal risk control factors. Additionally, the Bank received the approval to use insurance contracts for mitigation within the AMA pursuant to Article 323 CRR.

### Methods and instruments of risk mitigation

In addition to quantitative methods, qualitative methods are also used to determine operational risk, such as risk and control assessments through expert panels. Additional methods include setting of key risk indicators and risk assessments in connection with product approvals, outsourcing assessments and operational risk decisions. The results of these assessments and processes are reported to line management along with mitigation measures and thus help to reduce operational risks. In order to ensure early detection of changes in the risk profile that may lead to losses, the Bank monitors a number of key risk indicators such as system availability, staff turnover, and customer complaints.

The Bank uses a group-wide insurance program that has reduced the cost of meeting the Bank's traditional property insurance needs. Freed-up resources made it possible to buy additional insurance for previously uninsured bank-specific risks. This program uses a captive reinsurance entity as a vehicle to share losses within the Bank and access the external market.

The quantitative and qualitative methods used, together with the insurance strategy and the modelling approaches described above, form the operational risk framework of the Bank. Information on operational risk is periodically communicated to the management board via various reports, including the quarterly top management reports, which describe the recent loss history, loss development, qualitative information from risk assessments and key risk indicators as well as the operational VaR for the Bank.

Main objectives of effective system of operational risk management are:

- set up a bank-wide framework for operational risk management and to translate this framework into specific policies, procedures or processes that can be implemented and verified within different business units
- properly identify major drivers of operational risk
- develop model for quantification of risk exposure profile and for calculation of both economic and regulatory capital
- prevent or minimize losses due to operational risk by adaptation of suitable processes, preventive measures or by selecting suitable insurance
- implement and update of insurance program
- define outsourcing and internal control system principles
- prepare ORCO meetings
- continuously improve the operational risk management process (described in subsequent chapters on risk identification, measurement and management)
- provide quality reporting and documentation.

## 26. Other assets

EUR ths.	31.12.2023	30.9.2024
Client settlement	6,317	15,902
Personnel balances	2,050	2,546
State budget, social and health insurance, taxes	11,771	1,887
Sundry assets	9,989	16,184
Thereof: deferred cost	9,338	15,871
<b>Other assets</b>	<b>30,127</b>	<b>36,519</b>

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Sundry assets represent other items that do not fall into the above-mentioned categories mainly deferred costs and suspense accounts.

## Fiduciary assets

The Bank provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Bank.

## Leases

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

## 27. The Bank as a lessor

### Finance lease receivables

#### Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 30.09.2024</b>											
General governments	1,120	-	-	-	1,120	(2)	-	-	-	(2)	1,118
Other financial corporations	159,611	-	-	-	159,611	(308)	-	-	-	(308)	159,303
Non-financial corporations	165,045	33,975	4,834	665	204,519	(600)	(2,092)	(2,977)	(3)	(5,672)	198,847
Households	1,177	67	236	-	1,480	(6)	-	(149)	-	(155)	1,325
<b>Total</b>	<b>326,953</b>	<b>34,042</b>	<b>5,070</b>	<b>665</b>	<b>366,730</b>	<b>(916)</b>	<b>(2,092)</b>	<b>(3,126)</b>	<b>(3)</b>	<b>(6,137)</b>	<b>360,593</b>

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As at 31.12.2023</b>											
General governments	1,300	-	-	-	1,300	(3)	-	-	-	(3)	1,297
Other financial corporations	74,023	-	-	-	74,023	(83)	-	-	-	(83)	73,940
Non-financial corporations	236,529	34,979	3,477	161	275,146	(502)	(1,473)	(2,376)	(40)	(4,391)	270,755
Households	1,173	37	261	-	1,471	(2)	-	(138)	-	(140)	1,331
<b>Total</b>	<b>313,025</b>	<b>35,016</b>	<b>3,738</b>	<b>161</b>	<b>351,940</b>	<b>(590)</b>	<b>(1,473)</b>	<b>(2,514)</b>	<b>(40)</b>	<b>(4,617)</b>	<b>347,323</b>

#### Movement in credit loss allowances

EUR ths.	01.01.2024	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	30.09.2024
Stage 1	(590)	(129)	4	19	(220)	(916)
Stage 2	(1,473)	-	4	(182)	(441)	(2,092)
Stage 3	(2,514)	-	17	(107)	(522)	(3,126)
POCI	(40)	-	7	-	30	(3)
<b>Total</b>	<b>(4,617)</b>	<b>(129)</b>	<b>32</b>	<b>(270)</b>	<b>(1,153)</b>	<b>(6,137)</b>

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2023
Stage 1	(393)	(161)	16	129	(181)	-	(590)
Stage 2	(509)	-	3	(1,176)	209	-	(1,473)
Stage 3	(2,728)	-	302	(112)	(131)	155	(2,514)
POCI	(11)	-	-	-	(29)	-	(40)
<b>Total</b>	<b>(3,641)</b>	<b>(161)</b>	<b>321</b>	<b>(1,159)</b>	<b>(132)</b>	<b>155</b>	<b>(4,617)</b>

**Transfers between stages**

EUR ths.	2023	2024
<b>Transfers between Stage 1 and Stage 2</b>	<b>49,223</b>	<b>12,148</b>
To Stage 2 from Stage 1	31,863	8,496
To Stage 1 from Stage 2	17,360	3,652
<b>Transfers between Stage 2 and Stage 3</b>	<b>432</b>	<b>910</b>
To Stage 3 from Stage 2	432	910
<b>Transfers between Stage 1 and Stage 3</b>	<b>302</b>	<b>951</b>
To Stage 3 from Stage 1	302	836
To Stage 1 from Stage 3	-	115

## Accruals, provisions, contingent liabilities and legal proceedings

### 28. Other liabilities

EUR ths.	31.12.2023	30.9.2024
Client settlement	33,518	29,889
Trade payables	45,907	41,926
Personnel balances and social fund	37,874	33,139
State budget, social and health insurance, taxes	14,882	13,053
Sundry liabilities	468	1,102
<b>Other liabilities</b>	<b>132,649</b>	<b>119,109</b>

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

### 29. Provisions

Provisions are liabilities with uncertain timing or amount. The statement of financial position line item 'Provisions' includes:

- provisions for defined employee benefit plans recognised based on requirements of IAS 19 Employee benefits
- provisions for expected credit losses from loan commitments and financial guarantees recognised based on requirements of IFRS 9; and
- remaining classes of provisions recognised in accordance with IAS 37 Provisions, contingent liabilities and contingent assets such as provisions or litigation, restructuring, commitments and guarantees not in scope of IFRS 9.

Following classes of provision can be distinguished in the business of the Bank:

EUR ths.	31.12.2023	30.9.2024
Defined employee benefit plans	7,691	7,514
Pending legal issues	11,351	8,570
Loan commitments and financial guarantees given in scope of IFRS 9	11,860	13,376
Commitments and guarantees given out of scope of IFRS 9	1,499	1,753
<b>Provisions</b>	<b>32,401</b>	<b>31,213</b>

## Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting).

The following table presents movements in the provision for commitments and financial guarantees:

EUR ths.	01.01.2024	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	30.9.2024
Stage 1	3,274	21,250	(7,247)	(14,726)	(128)	2,423
Stage 2	5,313	-	(4,462)	2,832	5,294	8,977
Stage 3	2,259	-	(1,677)	557	174	1,313
POCI	1,014	-	(882)	531	-	663
<b>Total</b>	<b>11,860</b>	<b>21,250</b>	<b>(14,268)</b>	<b>(10,806)</b>	<b>5,340</b>	<b>13,376</b>

Of which provisions for financial guarantees represent the amount of EUR 0.2 million as at 30 September 2024.

EUR ths.	01.01.2023	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.12.2023
Stage 1	4,097	47,172	(13,419)	(31,810)	(2,766)	3,274
Stage 2	10,438	-	(6,276)	(4,656)	5,807	5,313
Stage 3	1,946	-	(2,135)	2,202	246	2,259
POCI	4,556	-	(1,522)	(2,020)	-	1,014
<b>Total</b>	<b>21,037</b>	<b>47,172</b>	<b>(23,352)</b>	<b>(36,284)</b>	<b>3,287</b>	<b>11,860</b>

Of which provisions for financial guarantees represent the amount of EUR 0.5 million as at 31 December 2023.

## Provisions for pending legal issues and other provisions

Provisions for legal issues relate to legal cases where the Bank is sued and which arose from normal banking activities. During the reporting period the Bank does not participate in any new passive legal cases.

## 30. Contingent liabilities

To meet the financial needs of customers, the Bank enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the statement of financial position, they do involve credit risk and are therefore part of the overall risk of the Bank (see Note 22 Credit risk).

## Legal proceedings

The Bank is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Bank.

## Capital instruments, equity and reserves

### 31. Total equity

in EUR ths.	31.12.2023	30.09.2024
Subscribed capital	212,000	212,000
Legal reserve fund	79,795	79,795
Other funds	39,104	39,104
Retained earnings	1,631,835	1,588,617
Additional equity instruments	480,000	480,000
Other components of equity	(1,290)	(1,711)
<b>Owners of the parent</b>	<b>2,441,444</b>	<b>2,397,805</b>
<b>Total</b>	<b>2,441,444</b>	<b>2,397,805</b>

As at 30 September 2024, subscribed capital (also known as registered capital) consists of 212,000 (2023: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

### Additional equity instruments

The Bank issued additional tier 1 capital (AT1 bonds) reported in the column 'Additional equity instruments' in the statement of changes in equity. AT1 bonds shall constitute direct, unsecured and subordinated bonds. AT1 bonds are perpetual and can be cancelled only by the issuer at predetermined dates. The bonds include discretionary non-cumulative coupon payments. Due to these features, they are classified as equity under IFRS.

#### AT1 bonds issued

Name	ISIN	Nominal value	Currency	Issue date	Initial fixed rate	Reset rate after the first call date	Coupon payments	First and subsequent calls dates
EUR 100,000,000 Undated Fixed to Fixed AT1 Notes	AT0000A35Y77	100,000,000	EUR	27.6.2023	9,43 % p.a.	M/S + 618 bps	Annually	27.6.2028 and each Distribution Payment Date following the First Reset Date
EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes	AT0000A2UFJ4	80,000,000	EUR	30.11.2021	4,49 % p.a.	M/S + 457 bps	Semi-annually	30.11.2026 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020 II	SK4000018172	150,000,000	EUR	23.11.2020	4,82% p.a.	M/S + 527 bps	Semi-annually	23.11.2025 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020	SK4000016788	150,000,000	EUR	27.2.2020	4,15% p.a.	M/S + 449 bps	Semi-annually	27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date

### Distributions on own equity instruments

Dividends for the year 2023 were paid in March 2024 in amount of EUR 218 million following the resolution of General Assembly of the Bank dated 27 March 2024.

As at 27 February 2024 was paid coupon payment from investment certificate SLSP AT1 PNC5 IC 2020 in amount of EUR 3.1 million.

On 23 May 2024, a coupon was paid from the investment certificate SLSP AT1 PNC5 IC 2020 II in the value of EUR 3.6 million and then on 30 May 2024, a coupon from the investment certificate EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes was paid in the amount of EUR 1.8 million.

As at 27 June 2024 was paid coupon payment from investment certificate EUR 100,000,000 Undated Fixed to Fixed AT1 Notes in amount EUR 9.6 million.

As at 27 August 2024 was paid coupon payment from investment certificate SLSP AT1 PNC5 IC 2020 in amount EUR 3.1 million.

## Investments in subsidiaries, associates and joint ventures

### 32. Subsidiaries

The following table presents overview of the carrying amounts of investments in subsidiaries:

EUR ths.	Cost		Net book value	
	31.12.2023	30.9.2024	31.12.2023	30.9.2024
<b>Subsidiaries</b>				
Procurement Services SK, s.r.o.	3	3	3	3
SLSP Social Finance, s.r.o.	21,052	34,322	21,052	34,322
LANED a.s.	25,807	25,807	25,807	25,807
SLSP Seed Starter, s.r.o.	1,697	1,892	1,697	1,892
<b>Total</b>	<b>48,559</b>	<b>62,024</b>	<b>48,559</b>	<b>62,024</b>

#### Investments in subsidiaries of Slovenská sporiteľňa, a.s.

EUR ths.	Procurement Services SK, s.r.o.		SLSP Social Finance, s.r.o.		LANED a.s.		SLSP Seed Starter, s.r.o.	
	2023	2024	2023	2024	2023	2024	2023	2024
Place of business	Tomášikova 48, 832 75 Bratislava, Slovakia		Tomášikova 48, 832 01 Bratislava, Slovakia		Tomášikova 48, 832 71 Bratislava, Slovakia		Tomášikova 48, 831 04 Bratislava, Slovakia	
Main business activity	Procurement		Advisory services		Real estate company		Advisory services	
Ownership held	51.00%		60.40%		100.00%		100.00%	
Voting rights held	51.00%		60.40%		100.00%		100.00%	
IFRS Classification	Subsidiary		Subsidiary		Subsidiary		Subsidiary	
Reporting currency	EURO		EURO		EURO		EURO	

### Changes in subsidiaries during the year 2024

During the first half of the year 2024 the Bank invested contribution to capital funds in the amount of EUR 13.3 million in the subsidiary SLSP Social Finance, s.r.o.

In June 2024 the Bank invested in the subsidiary SLSP Seed Starter, s.r.o. to increase capital funds in the amount of EUR 0.2 million.

### 33. Investments in associates and joint ventures

The Bank has significant influence in the associates and joint ventures described in the table below. In these separate financial statements the investments in associates and joint ventures are recognized at cost, less any impairment losses.



The following table presents overview of the carrying amounts of investments in associates:

EUR ths.	Cost		Net book value	
	31.12.2023	30.9.2024	31.12.2023	30.9.2024
<b>Associates</b>				
Prvá stavebná sporiteľňa, a.s.	1,093	1,093	1,093	1,093
Slovak Banking Credit Bureau, s.r.o.	3	3	3	3
Holding Card Service s.r.o.	7,049	7,049	7,049	7,049
<b>Total</b>	<b>8,145</b>	<b>8,145</b>	<b>8,145</b>	<b>8,145</b>

The following table presents overview of the carrying amounts of investments in joint ventures:

EUR ths.	Cost		Net book value	
	31.12.2023	30.9.2024	31.12.2023	30.9.2024
<b>Joint ventures</b>				
Monilogi s.r.o.	1,924	2,032	1,924	2,032
<b>Total</b>	<b>1,924</b>	<b>2,032</b>	<b>1,924</b>	<b>2,032</b>

### Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

EUR ths.	Monilogi s.r.o.		Prvá stavebná sporiteľňa, a.s. (PSS)		Slovak Banking Credit Bureau, s.r.o.		Holding Card Service s.r.o.	
	2023	2024	2023	2024	2023	2024	2023	2024
Place of business	Mlynské nivy 1 821 09 Bratislava, Slovakia		Bajkalská 30 829 48 Bratislava, Slovakia		Mlynské nivy 14 821 09 Bratislava, Slovakia		Olbrachtova 1929/62 140 00 Praha 4, Czech republic	
Main business activity	Cash handling		Banking		Retail credit register		Equity release company	
Ownership held	26.00%	28.00%	9.98%		33.33%		21.78%	
Voting rights held	26.00%	28.00%	35.00%		33.33%		21.78%	
IFRS Classification	Joint venture		Associate		Associate		Associate	
Reporting currency	EURO		EURO		EURO		EURO	

## Changes in associates and joint ventures during the year 2024

In June 2024, the Bank made a cash deposit in the amount of EUR 0.1 million to the joint venture Monilogi, s.r.o. The Bank's ownership share of joint venture Monilogi, s.r.o have increased from 26% (31.12.2023) to 28%.

## Other disclosure matters

### 34. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Bank is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Bank. Further related parties include subsidiaries, which are under control of the Bank, associates and joint ventures over which the Bank has significant influence. Moreover, other members of the Erste Group are also related parties of the Bank.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

**Balances exposures with related parties**

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	31.12.2023	30.9.2024	31.12.2023	30.9.2024	31.12.2023	30.9.2024	31.12.2023	30.9.2024
<b>Assets</b>								
Cash and cash equivalents	7,709	17,901	730	343	-	-	-	-
Derivatives	26,167	14,996	6	13	-	-	-	-
Derivatives – Hedge accounting	23,027	24,691	-	-	-	-	-	-
Securities	-	-	-	-	5,011	5,162	5,265	5,345
Loans and advances to banks	4,330	2,803	46	15	-	-	10,030	20,625
Loans and advances to customers	-	-	3,327	2,388	18,266	16,859	-	-
Property and equipment, right-of-use	-	-	-	-	55,912	53,164	-	-
Other assets	35	38	-	4,350	-	-	-	-
<b>Total</b>	<b>61,268</b>	<b>60,429</b>	<b>4,109</b>	<b>7,109</b>	<b>79,189</b>	<b>75,185</b>	<b>15,295</b>	<b>25,970</b>
<b>Liabilities</b>								
Derivatives held for trading	32,586	33,843	-	-	-	-	-	-
Deposits from banks	10,567	23,707	3,423	895	-	-	113	112
Deposits from customers	-	-	7,305	7,713	9,450	10,185	-	-
Debt securities issued	506,803	514,457	2,899	2,995	-	-	-	-
Derivatives – hedge accounting	64,227	47,083	-	-	-	-	-	-
Lease liabilities	-	-	-	-	56,950	53,242	-	-
Other liabilities	307	301	2,340	3,336	18	33	-	-
<b>Total</b>	<b>614,490</b>	<b>619,391</b>	<b>15,967</b>	<b>14,939</b>	<b>66,418</b>	<b>63,460</b>	<b>113</b>	<b>112</b>

**Expenses/Income generated by transactions with related parties**

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	2023	2024	2023	2024	2023	2024	2023	2024
Interest income	17,589	21,330	166	9	-	751	676	922
Interest expense	(25,535)	(40,876)	(116)	(60)	-	(1,691)	(1)	-
Dividend income	-	-	-	435	-	19	-	-
Net fee and commission income	528	405	13,178	16,214	-	1	2	3
Net trading result	(282)	10,846	(1,398)	1	-	-	-	-
Gains/(losses) from financial instruments measured at fair value through profit or loss	-	-	-	-	-	63	-	-
General administrative expenses	(2,333)	(2,775)	(20,009)	(18,968)	-	(773)	-	-
Depreciation and amortisation	-	-	-	-	-	(4,258)	-	-
Other operating result	404	120	451	418	-	199	-	-
<b>Total</b>	<b>(9,629)</b>	<b>(10,950)</b>	<b>(7,728)</b>	<b>(1,951)</b>	<b>-</b>	<b>(5,689)</b>	<b>677</b>	<b>925</b>

Transactions with related parties are done at arm's length.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 instruments in equity at 30 September 2024 were purchased by Erste Group Bank AG (see note 31 Total Equity).

The Bank received guarantees from its parent company Erste Group Bank AG covering clients' exposures in the amount of EUR 2.2 million as at the reporting date (2023: EUR 2.2 million).

The Bank no longer received guarantees from its sister company Česká spořitelna, a.s. covering clients' exposures as at the reporting date (2023: EUR 0.2 million).

As at 30 September 2024 and in 2023, the Bank did not receive any dividends from its associates.

## 35. Events after the balance sheet date

There are no significant events after the balance sheet date that require disclosure or adjustment to these condensed interim separate financial statements.

## STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the condensed interim separate financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank as required by the applicable accounting standards.



Ing. Peter Krutil

Chairman of the Board of Directors  
and Chief Executive Officer



RNDr. Milan Hain, PhD.

Member of the Board of Directors  
and Deputy of Chief Executive Officer

Bratislava, 24 October 2024

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