

Slovenská sporiteľňa, a.s.

**Condensed Interim Separate Financial Statements
prepared in accordance with the International Accounting Standard 34
“Interim Financial Reporting”
as adopted by the European Union
for the 9-month accounting period ended 30 September 2023**

(Translated version, original version in Slovak)

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Condensed Interim Separate Statement of Income

for the period ended 30 September 2023

EUR ths.	Notes	For the 9-month period ended		For the 3-month period ended	
		30.09.2022	30.09.2023	30.09.2022	30.09.2023
Net interest income	2	327,116	387,460	113,584	131,823
Interest income		328,271	541,698	116,137	201,889
Other similar income		20,618	33,099	5,542	13,512
Interest expenses		(16,391)	(140,480)	(7,264)	(63,326)
Other similar expenses		(5,382)	(46,857)	(831)	(20,252)
Net fee and commission income	3	142,692	153,938	48,877	53,218
Fee and commission income		159,516	165,795	54,225	57,118
Fee and commission expenses		(16,824)	(11,857)	(5,348)	(3,900)
Dividend income	4	595	578	52	36
Net trading result	5	18,775	15,923	10,422	4,925
Gains/(losses) from financial instruments measured at fair value through profit or loss		(337)	2,014	204	410
Rental income from investment properties & other operating leases		221	302	68	109
Personnel expenses	6	(118,323)	(128,700)	(42,347)	(42,405)
Other administrative expenses	6	(82,005)	(88,160)	(20,240)	(30,740)
Depreciation and amortisation	6	(28,723)	(27,697)	(9,508)	(9,274)
Gains/(losses) from derecognition of financial assets measured at amortised cost	2		4	1	2
Other gains/(losses) from derecognition of financial instruments not measured at fair value through profit or loss		(228)	(133)	11	8
Impairment result from financial instruments	7	(45,540)	(28,351)	(20,679)	(5,873)
Other operating result	8	(7,536)	(6,176)	(597)	590
Levies on banking activities		(5,894)	(4,447)	-	-
Pre-tax result from continuing operations		206,709	281,002	79,848	102,829
Taxes on income	9	(48,413)	(63,343)	(18,405)	(23,277)
Net result for the period		158,296	217,659	61,443	79,552

Earnings per share

Earnings per share constitute net profit/(loss) for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (also see Note 30 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

		For the 9-month period ended		For the 3-month period ended	
		30.09.2022	30.09.2023	30.09.2022	30.09.2023
Net result attributable to owners of the parent	EUR ths.	158,296	217,659	61,444	79,552
Number of outstanding shares	pcs.	212,000	212,000	-	-
Basic and diluted earnings per share	EUR	747	1,027	290	375

The notes on pages 7 to 61 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Comprehensive Income

for the period ended 30 September 2023

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Net result for the period	158,296	217,659	61,444	79,552
Other comprehensive income				
Items that may not be reclassified to profit or loss	-	(335)	-	(335)
Remeasurement of defined benefit plans	-	(424)	-	(424)
Deferred taxes relating to items that may not be reclassified	-	89	-	89
Total other comprehensive income	-	(335)	-	(335)
Total comprehensive income	158,296	217,324	61,444	79,217

The notes on pages 7 to 61 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Financial Position

as at 30 September 2023

EUR ths.	Notes	31.12.2022	30.09.2023
Assets			
Cash and cash balances	10	1,254,543	2,420,113
Financial assets held for trading	14	77,139	76,194
Derivatives		77,139	76,194
Non-trading financial assets at fair value through profit or loss	15	21,843	23,745
Equity instruments		9,694	11,709
Debt securities		12,149	12,036
Financial assets at amortised cost	11	21,664,202	22,442,179
Pledged as collateral		3,914,418	5,140,661
Debt securities		4,154,899	4,134,085
Loans and advances to banks		26	12,507
Loans and advances to customers		17,509,277	18,295,587
Finance lease receivables	Leases	284,500	329,432
Hedge accounting derivatives	17	16,879	14,427
Property and equipment, right-of-use assets		162,420	156,974
Investment properties		1,453	1,324
Intangible assets		17,868	15,435
Investments in subsidiaries, associates and joint ventures	31, 32	38,659	39,956
Deferred tax assets		69,979	71,389
Trade and other receivables	12	155,526	134,348
Other assets	26	24,574	27,886
Total assets		23,789,585	25,753,402
Liabilities and Equity			
Financial liabilities held for trading	14	73,533	72,676
Derivatives		73,533	72,676
Financial liabilities at amortised cost	13	21,196,021	22,989,430
Deposits from banks		1,173,628	1,306,734
Deposits from customers		16,920,169	17,310,650
Debt securities issued		2,988,434	4,216,839
Other financial liabilities		113,790	155,207
Lease liabilities		81,718	79,485
Hedge accounting derivatives	17	103,266	105,104
Provisions	28	38,972	33,047
Current tax liabilities		7,374	14,277
Other liabilities	27	131,521	103,446
Equity		2,157,180	2,355,937
Equity attributable to owners of the parent	30	2,157,180	2,355,937
Subscribed capital		212,000	212,000
Additional equity instruments		380,000	480,000
Retained earnings and other reserves		1,565,180	1,663,937
Total liabilities and equity		23,789,585	25,753,402

The notes on pages 7 to 61 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Changes in Equity

for the period ended 30 September 2023

	Subscribed capital	Retained earnings and other funds			Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
		Legal reserve fund	Other funds	Retained earnings				
EUR ths.								
As of 01.01.2023	212,000	79,795	39,104	1,447,237	(956)	380,000	2,157,180	2,157,180
Dividends paid / Distribution for Investment certificate	-	-	-	(118,567)	-	-	(118,567)	(118,567)
Capital increases	-	-	-	-	-	100,000	100,000	100,000
Total comprehensive income	-	-	-	217,659	(335)	-	217,324	217,324
Net result for the period	-	-	-	217,659	-	-	217,659	217,659
Other comprehensive income	-	-	-	-	(335)	-	(335)	(335)
Change from remeasurement of defined benefit pension liabilities	-	-	-	-	(335)	-	(335)	(335)
As of 30.09.2023	212,000	79,795	39,104	1,546,329	(1,291)	480,000	2,355,937	2,355,937

	Subscribed capital	Retained earnings and other funds			Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
		Legal reserve fund	Other funds	Retained earnings				
EUR ths.								
As of 01.01.2022	212,000	79,795	39,104	1,316,883	(1,750)	380,000	2,026,032	2,026,032
Dividends paid / Distribution for Investment certificate	-	-	-	(108,794)	-	-	(108,794)	(108,794)
Total comprehensive income	-	-	-	158,296	-	-	158,296	158,296
Net result for the period	-	-	-	158,296	-	-	158,296	158,296
As of 30.09.2022	212,000	79,795	39,104	1,366,385	(1,750)	380,000	2,075,534	2,075,534

The notes on pages 7 to 61 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Cash Flows

for the period ended 30 September 2023

EUR ths.	2022	2023
Net result for the period	158,296	217,658
Non-cash adjustments for items in net profit/loss for the year		
Net allocation of credit loss allowances and other provisions	40,282	21,625
Depreciation, amortisation, impairment and reversal of impairment of assets	28,523	25,708
Gains/(losses) from measurement and derecognition of financial assets and financial liabilities	(622)	(2,276)
Accrued interest, amortisation of discount and premium	100,721	587,240
Fair value adjust - hedging	(110,022)	5,752
Other adjustments	(4,673)	(1,940)
Cash flows from operations before changes in operating assets and liabilities		
Financial assets held for trading	(15,939)	945
Non-trading financial assets at fair value through profit or loss		
Equity instruments	(5,552)	261
Debt securities	2,351	116
Financial assets at amortised cost		
Debt securities	(128,090)	23,499
Loans and advances to banks	(2,167,812)	(12,481)
Loans and advances to customers	(1,790,355)	(806,797)
Finance lease receivables	(31,452)	(44,064)
Hedge accounting derivatives	6,280	2,452
Trade and other receivables	(30,316)	21,178
Other assets from operating activities	(25,278)	(3,401)
Financial liabilities held for trading	11,931	(857)
Financial liabilities measured at amortised cost		
Deposits from banks	(18,773)	133,106
Deposits from customers	1,021,106	379,054
Other financial liabilities	77,770	41,417
Hedge accounting derivatives	62,770	1,838
Provisions	2,836	(6,733)
Other liabilities from operating activities	(3,885)	(13,975)
Cash flow from operating activities	(2,819,903)	569,325
Dividends received from subsidiaries, associates and other investments	595	578
Purchase of share in subsidiaries, associates and joint ventures	(1,345)	(1,297)
Purchase of intangible assets, property and equipment	(13,060)	(12,421)
Proceeds from sale of intangible assets, property and equipment	1,612	2,561
Cash flow from investing activities	(12,198)	(10,579)
Dividends paid	(108,794)	(118,567)
AT1 certificate - issue	-	100,000
Issue of the bonds	648,470	641,032
Repayment of the bonds	(71,180)	(1,280)
Lease liabilities	(12,082)	(14,446)
Cash flow from financing activities	456,414	606,739
Cash and cash equivalents at beginning of the year	2,907,420	1,254,543
Cash flows from operating activities	(2,819,903)	569,325
Cash flow from investing activities	(12,198)	(10,579)
Cash flow from financing activities	456,414	606,739
Effect of foreign exchange rate changes on cash and cash equivalents	310	85
Cash and cash equivalents at end of period	532,043	2,420,113
Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)	372,372	933,374
Payments for taxes on income	(50,147)	(58,324)
Interest paid	(31,739)	453,849
Interest received	453,663	537,271
Dividends received	595	578

Cash and cash equivalents are equal to the amount in the statement of financial position line item 'Cash and cash balances'.

The notes on pages 7 to 61 are an integral part of these condensed interim separate financial statements.

Comparison of Quarterly results

EUR ths.	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23
Statement of Income					
Net interest income	113,587	116,445	124,646	130,991	131,823
Interest income	116,138	141,744	158,789	181,020	201,889
Other similar income	5,543	3,923	8,577	11,010	13,512
Interest expense	(7,263)	(23,920)	(31,953)	(45,201)	(63,326)
Other similar expense	(831)	(5,302)	(10,767)	(15,838)	(20,252)
Net fee and commission income	48,876	49,524	50,137	50,583	53,218
Fee and commission income	54,224	54,827	54,167	54,510	57,118
Fee and commission expense	(5,348)	(5,303)	(4,030)	(3,927)	(3,900)
Dividend income	53	11	11	531	36
Net trading result	10,422	4,861	4,212	6,786	4,925
Gains/(losses) from financial instruments measured at fair value through profit or loss	203	1,244	559	1,045	410
Rental income from investment properties & other operating leases	68	95	92	101	109
Personnel expenses	(42,347)	(42,799)	(44,530)	(41,765)	(42,405)
Other administrative expenses	(20,238)	(29,108)	(28,551)	(28,869)	(30,740)
Depreciation and amortisation	(9,508)	(8,832)	(9,099)	(9,324)	(9,274)
Gains/(losses) from derecognition of financial assets measured at AC	2	-	2	-	2
Other gains/(losses) from derecognition of financial instruments not measured at FVTPL	11	(224)	(163)	22	8
Impairment result from financial instruments	(20,680)	13,427	(2,195)	(20,283)	(5,873)
Other operating result	(598)	2,436	(8,041)	1,275	590
Levies on banking activities	-	-	(7,000)	2,553	-
Pre-tax profit from continuing operations	79,851	107,080	87,080	91,093	102,829
Taxes on income	(18,407)	(20,817)	(19,593)	(20,473)	(23,277)
Net result for the period	61,444	86,264	67,487	70,620	79,552
Net result attributable to owners of the parent	61,444	86,264	67,487	70,620	79,552

EUR ths.	Q3 22	Q4 22	Q1 23	Q2 23	Q3 23
Net result for the period	61,444	86,264	67,487	70,620	79,552
Other comprehensive income					
Items that may not be reclassified to profit or loss					
Remeasurement of net liability of defined pension plans	-	1,006	-	-	(424)
Deferred taxes relating to items that may not be reclassified	-	(211)	-	-	89
Total	-	794	-	-	(335)
Total other comprehensive income	-	794	-	-	(335)
Total comprehensive income	61,444	87,058	67,487	70,620	79,217
Total comprehensive income attributable to owners of the parent	61,444	87,058	67,487	70,620	79,217

The notes on pages 7 to 61 are an integral part of these condensed interim separate financial statements.

Notes to the Condensed Interim Separate Financial Statements

General information

Slovenská sporiteľňa, a.s. (hereinafter 'the Bank') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Bank was incorporated as a joint stock company on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Bank is 00 151 653. The tax identification number of the Bank is 2020411536.

The Bank is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

The Bank's sole shareholder is Erste Group Bank AG, which has its registered office at Am Belvedere 1, 1100 Vienna, and which is the ultimate 100% parent company of the Bank. Information on the shareholding structure of the ultimate parent company is disclosed in the 2022 financial statements of Erste Group Bank AG or up-to-date information is available on its homepage.

The Board of Directors of the Bank had five members as at 30 September 2023:

Ing. Peter Krutil (chairman), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member), Mgr. Ing. Norbert Hovančák (member) and Mgr. Juraj Barta, CFA (member).

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Bank. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Bank had six members as at 30 September 2023:

David O'Mahony (chairman), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), JUDr. Vazil Hudák (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Bank is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Bank is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

Significant accounting policies

a) Basis of preparation

The condensed interim separate financial statements of the Bank for the 9-month period ended 30 September 2023 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards (IFRS) as adopted by the European Union and are presented in accordance with the requirements of IAS 34 "Interim Financial Reporting".

The principal accounting policies applied in the preparation of these condensed interim separate financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Measurement bases or bases used in the financial statements (like amortised cost, fair value, etc.) are set out in respective parts of these statements.

These condensed interim separate financial statements have been prepared on the basis that the Bank will be able to continue as a going concern for the foreseeable future.

The Bank is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU. The Bank does not have any other significant restrictions on its ability to access or use the assets and settle the liabilities of the Bank.

Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These condensed interim separate financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with separate financial statements for the previous accounting period. The separate financial statements for the year ended 31 December 2022 were signed and authorized for issue by the Board of Directors of the Bank on 27 February 2023 and are available at its registered office or on the web page.

The comparative amounts presented in these condensed separate financial statements are those presented in the separate statement of financial positions as at 31 December 2022 and the separate statement of profit or loss and the separate statement of other comprehensive income for the 9-month period ended 30 September 2022.

These condensed interim separate financial statements are not audited.

b) Accounting and measurement methods

Foreign currency translation

The condensed interim separate financial statements are presented in Euro, which is the functional currency of the Bank. The functional currency is the currency of the primary business environment in which an entity operates. For foreign currency translation, exchange rates quoted by the central banks in each country are used. For the Bank with the Euro as functional currency, these are the European Central Bank reference rates.

c) Accounting judgements, assumptions and estimates

The condensed interim separate financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Business model assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Fair value of financial instruments (Note 16 Fair value of financial instruments)
- Impairment of financial instruments (Chapter Financial instruments – Significant accounting policies, Note 22 Credit risk)

The evolving Russia-Ukraine conflict, the energy crisis, inflation and interest rates developments brought additional factors of uncertainties for Banks's financial performance and position. In 2021 until the last quarter of 2022 such additional uncertainties resulted from the Covid-19 pandemic. The potential effects include impacts mainly on expected credit losses and operational income. The Bank follows the developments closely and recognises the effects in the financial statements as a reasonable information supporting their recognition is available.

d) Application of amended and new IFRS/IAS

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 January 2023. In the first 9 months of the year 2023 there were no new standards or amendments to standards that had a material effect on these condensed interim separate financial statements.

Performance / Return

1. Segment reporting

The segment reporting of the Bank is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Bank the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Bank's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Group.

During the first 9 months of the year 2023 there were no changes in the methodology of segment reporting in comparison with annual individual financial statements. For the complete set of disclosures related to segment reporting these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 1.

Slovenská sporiteľňa, a.s.

Condensed Interim Separate Financial Statements

For 9-month period ended 30.09.2023

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
EUR ths.	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Net interest income	186,366	312,422	74,416	106,112	3,082	7,113	63,252	(38,187)	327,116	387,460
Net fee and commission income	115,513	120,230	19,592	24,658	10,635	11,851	(3,048)	(2,801)	142,692	153,938
Dividend income	-	-	-	-	-	-	595	578	595	578
Net trading result	4,147	3,607	6,520	4,924	3,819	4,256	4,289	3,136	18,775	15,923
Gains/(losses) from financial instruments at FVPL	-	-	-	-	-	-	(337)	2,014	(337)	2,014
Rental income from investment properties & other operating leases	-	-	-	-	-	-	221	302	221	302
General administrative expenses	(191,094)	(197,897)	(30,418)	(41,662)	(3,854)	(3,838)	(3,685)	(1,160)	(229,051)	(244,557)
Gains/(losses) from derecognition of financial assets at AC	-	-	-	-	-	-	2	4	2	4
Other gains/(losses) from derecognition of financial instruments not at FVPL	-	-	-	-	-	-	(228)	(133)	(228)	(133)
Impairment result from financial instruments	(14,270)	(13,331)	(30,356)	(15,199)	31	(21)	(945)	200	(45,540)	(28,351)
Other operating result	(756)	(546)	(1,146)	(101)	(203)	(135)	(5,431)	(5,394)	(7,536)	(6,176)
Levies on banking activities	(755)	(546)	(815)	(513)	(204)	(135)	(4,120)	(3,253)	(5,894)	(4,447)
Pre-tax result from continuing operations	99,906	224,485	38,608	78,732	13,510	19,226	54,685	(41,441)	206,709	281,002
Taxes on income	(20,980)	(47,142)	(8,108)	(16,543)	(2,837)	(4,037)	(16,488)	4,379	(48,413)	(63,343)
Net result for the period	78,926	177,343	30,500	62,189	10,673	15,189	38,197	(37,062)	158,296	217,659
Net result attributable to owners of the parent	78,926	177,343	30,500	62,189	10,673	15,189	38,197	(37,062)	158,296	217,659
Operating income	306,027	436,260	100,528	135,694	17,536	23,219	64,971	(34,958)	489,062	560,215
Operating expenses	(191,094)	(197,897)	(30,418)	(41,662)	(3,854)	(3,838)	(3,685)	(1,160)	(229,051)	(244,557)
Operating result	114,933	238,363	70,110	94,032	13,682	19,381	61,286	(36,118)	260,011	315,658
Risk-weighted assets (credit risk, eop)*	4,002,184	3,552,993	4,607,422	6,223,564	2,478	9,476	270,671	319,904	8,882,755	10,105,937
Average allocated capital**	528,581	476,845	493,938	549,171	6,502	6,662	439,625	478,637	1,468,646	1,511,315
Cost/income ratio	62.44%	45.36%	30.26%	30.70%	21.98%	16.53%	5.67%	(3.32)%	46.83%	43.65%
Return on allocated capital	14.93%	37.19%	6.17%	11.32%	164.15%	228.00%	8.69%	(7.74)%	10.78%	14.40%
Total assets (eop)	12,391,232	12,285,171	5,411,087	6,562,806	92,292	76,259	6,958,673	6,829,166	24,853,284	25,753,402
Total liabilities excluding equity (eop)	13,815,102	13,049,011	2,021,056	3,133,542	955,874	798,273	5,985,718	6,416,639	22,777,750	23,397,465
Impairments	(14,270)	(13,332)	(30,356)	(15,198)	31	(21)	(945)	200	(45,540)	(28,351)
Net impairment loss on financial assets AC/FVOCI and finance lease receivables	(13,382)	(14,320)	(28,664)	(21,387)	31	(21)	(945)	201	(42,960)	(35,527)
Net impairment loss on commitments and guarantees given	(888)	988	(1,692)	6,189	-	-	-	(1)	(2,580)	7,176

* Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA)

** Average allocated capital is calculated based on Erste Group controlling methodology.

Slovenská sporiteľňa, a.s.

Condensed Interim Separate Financial Statements

For 3-month period ended 30.09.2023

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
EUR ths.	2022	2023	2022	2023	2022	2023	2022	2023	2022	2023
Net interest income	65,193	110,633	24,873	37,354	1,493	2,362	22,025	(18,526)	113,584	131,823
Net fee and commission income	40,065	41,728	6,880	8,080	3,652	4,359	(1,720)	(949)	48,877	53,218
Dividend income	-	-	-	-	-	-	52	36	52	36
Net trading result	1,507	1,198	3,857	1,516	1,230	1,606	3,828	605	10,422	4,925
Gains/(losses) from financial instruments at FVPL	-	-	-	-	-	-	204	410	204	410
Rental income from investment properties & other operating leases	-	-	-	-	-	-	68	109	68	109
General administrative expenses	(61,169)	(66,759)	(10,092)	(13,799)	(1,122)	(1,213)	289	(648)	(72,094)	(82,419)
Gains/(losses) from derecognition of financial assets at AC	-	-	-	-	-	-	1	2	1	2
Other gains/(losses) from derecognition of financial instruments not at FVPL	1	-	-	-	-	-	10	8	11	8
Impairment result from financial instruments	(8,494)	(1,830)	(11,464)	(4,092)	23	10	(744)	39	(20,679)	(5,873)
Other operating result	(252)	(182)	(52)	(90)	(70)	(45)	(223)	907	(597)	590
Levies on banking activities	(252)	(182)	(272)	(171)	(68)	(45)	592	398	-	-
Pre-tax result from continuing operations	36,851	84,788	14,002	28,969	5,206	7,079	23,790	(18,007)	79,849	102,829
Taxes on income	(7,738)	(17,805)	(2,941)	(6,084)	(1,093)	(1,486)	(6,633)	2,098	(18,405)	(23,277)
Net result for the period	29,113	66,983	11,061	22,885	4,113	5,593	17,157	(15,909)	61,444	79,552
Net result attributable to owners of the parent	29,113	66,983	11,061	22,885	4,113	5,593	17,157	(15,909)	61,444	79,552
Operating income	106,767	153,558	35,609	46,950	6,375	8,326	24,456	(18,313)	173,207	190,521
Operating expenses	(61,169)	(66,759)	(10,092)	(13,799)	(1,122)	(1,213)	289	(648)	(72,094)	(82,419)
Operating result	45,598	86,799	25,517	33,151	5,253	7,113	24,745	(18,961)	101,113	108,102

2. Net interest income

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Financial assets at AC	328,271	541,698	116,137	201,889
Demand deposits	968	42,368	964	17,511
Loans and advances	261,326	424,942	92,986	158,661
Debt securities	65,977	74,388	22,187	25,717
Interest income	328,271	541,698	116,137	201,889
Non-trading financial assets at FVPL	18	18	6	6
Financial assets HfT	9,667	24,498	2,953	9,912
Hedge accounting derivatives, interest rate risk	(5,328)	2,445	(1,552)	1,328
Other assets	3,768	6,122	1,321	2,260
Negative interest from financial liabilities	12,493	16	2,814	6
Other similar income	20,618	33,099	5,542	13,512
Interest and other similar income	348,889	574,797	121,679	215,401
Financial liabilities at AC	(16,391)	(140,480)	(7,264)	(63,326)
Deposits	(3,644)	(83,442)	(1,861)	(41,212)
Debt securities in issue	(12,747)	(57,038)	(5,403)	(22,114)
Interest expenses	(16,391)	(140,480)	(7,264)	(63,326)
Financial liabilities HfT	(8,177)	(23,095)	(2,469)	(9,436)
Hedge accounting derivatives, interest rate risk	7,475	(21,927)	2,512	(10,083)
Other liabilities	(77)	(1,835)	(24)	(733)
Negative Interest from financial assets	(4,603)	-	(850)	-
Other similar expenses	(5,382)	(46,857)	(831)	(20,252)
Interest and other similar expenses	(21,773)	(187,337)	(8,095)	(83,578)
Net interest income	327,116	387,460	113,584	131,823

An amount of EUR 5.9 million (30.09.2022: EUR 4.9 million) relating to impaired financial assets is included in interest income.

The amounts disclosed in the line items 'Negative interest from financial liabilities' and 'Negative interest from financial assets' relate to the interbank business, deposits and refinancing with central banks only.

Interest income from hedging instruments relates to the hedged items presented in the line item 'Financial assets at AC'. Interest expense from hedging instruments relates to the hedged items presented in the line item 'Financial liabilities at AC'.

3. Net fee and commission income

EUR ths.	For the 9-month period ended				For the 3-month period ended			
	30.09.2022		30.09.2023		30.09.2022		30.09.2023	
	Income	Expenses	Income	Expenses	Income	Expenses	Income	Expenses
Securities	4,910	(1,142)	3,464	(731)	1,837	(362)	806	(189)
Issues	65	-	599	-	1	-	32	-
Transfer orders	1,220	(986)	330	(697)	488	(328)	75	(179)
Other	3,625	(156)	2,535	(34)	1,348	(34)	699	(10)
Custody	3,127	(1,296)	3,497	(1,250)	1,053	(536)	1,357	(313)
Collective investment	82	-	-	-	-	-	-	-
Other	3,045	-	3,497	(1,250)	1,053	-	1,357	(313)
Payment services	85,139	(7,156)	87,121	(6,342)	29,468	(2,342)	30,292	(2,086)
Card business	39,591	(4,731)	40,714	(3,629)	14,502	(1,597)	14,342	(1,255)
Other	45,548	(2,425)	46,407	(2,713)	14,966	(745)	15,950	(831)
Customer resources distributed but not managed	48,355	(230)	52,898	(79)	15,849	(31)	18,648	(18)
Collective investment	16,747	-	17,463	-	5,260	-	6,154	-
Insurance products (as agent)	31,600	(230)	35,431	(79)	10,587	(31)	12,492	(18)
Other	8	-	4	-	2	-	2	-
Lending Business	17,142	(4,369)	17,671	(1,169)	5,822	(1,211)	5,554	(555)
Guarantees given, guarantees received	4,077	(8)	4,237	(7)	1,396	(3)	1,474	(2)
Loan commitments given, loan commitments received	2,705	-	2,732	-	752	-	835	-
Other lending business	10,360	(4,361)	10,702	(1,162)	3,674	(1,208)	3,245	(553)
Other	843	(2,631)	1,144	(2,286)	196	(866)	461	(739)
Total fee and commission income and expenses	159,516	(16,824)	165,795	(11,857)	54,225	(5,348)	57,118	(3,900)
Net fee and commission income	142,692		153,938		48,877		53,218	

Collective investment in the line 'Customer resources distributed but not managed' and custody fees relate to fees earned by the Bank on trust and other investment activities in which the Bank holds or invests assets on behalf of its customers and amount to EUR 14,962.9 million (30.09.2022: EUR 12,384.7 million).

4. Dividend income

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Non-trading financial assets at fair value through profit or loss	577	559	34	17
Dividend income	595	578	52	36

Dividend income is recognised when the right to receive the payment is established. This line item includes dividends from all shares and other equity investments, i.e. from those that are held for trading, non-trading equity instruments at fair value through profit or loss and at fair value through other comprehensive income.

5. Net trading result

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Securities trading	3,258	3,436	1,017	1,194
Derivatives trading	15,119	11,997	8,562	3,526
Result from hedge accounting	398	490	843	205
Net trading result	18,775	15,923	10,422	4,925

The line item 'Securities trading' includes net gains from the Erste Group Bank AG's market positions attributable to the Bank.

6. General administrative expenses

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Personnel expenses	(118,323)	(128,700)	(42,347)	(42,405)
Wages and salaries	(84,693)	(91,047)	(29,596)	(29,761)
Compulsory social security	(30,065)	(32,159)	(10,771)	(10,247)
Long-term employee provisions	(638)	(563)	(638)	(563)
Other personnel expenses	(2,927)	(4,931)	(1,342)	(1,834)
Other administrative expenses	(82,005)	(88,160)	(20,240)	(30,740)
Deposit insurance contribution	(9,857)	(2,394)	-	-
IT expenses	(38,474)	(42,341)	(12,409)	(16,118)
Expenses for office premises	(10,577)	(12,318)	(3,353)	(3,739)
Office operating and administrative expenses	(8,307)	(9,318)	(1,756)	(3,191)
Advertising/marketing	(8,769)	(9,257)	(1,411)	(3,246)
Legal and consulting costs	(3,291)	(4,026)	(1,077)	(1,498)
Sundry administrative expenses	(2,730)	(8,506)	(234)	(2,948)
Depreciation and amortisation	(28,723)	(27,697)	(9,508)	(9,274)
Software and other intangible assets	(5,878)	(5,055)	(1,952)	(1,655)
Owner occupied real estate	(15,866)	(15,485)	(5,231)	(5,257)
Investment properties	(157)	(170)	(55)	(57)
Office furniture and equipment and sundry property and equipment	(6,822)	(6,987)	(2,270)	(2,305)
General administrative expenses	(229,051)	(244,557)	(72,095)	(82,419)

Personnel expenses

As at 30 September 2023 the Bank had 3,553 employees, thereof five members of the Board of Directors. As at 31 December 2022 the Bank had 3,573 employees, thereof five members of the Board of Directors.

7. Impairment result from financial instruments

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Financial assets at AC	(42,820)	(34,274)	(18,500)	(8,623)
Net allocation to credit loss allowances	(42,168)	(33,225)	(18,681)	(8,550)
Direct write-offs	(1,097)	(1,204)	(146)	(112)
Recoveries recorded directly to the income statement	445	155	327	39
Finance lease receivables	(140)	(1,253)	23	(39)
Net allocation to credit loss allowances	(185)	(1,355)	(16)	(120)
Recoveries recorded directly to the income statement	45	102	39	81
Credit loss allowances for loan commitments and financial guarantees given	(2,580)	7,176	(2,202)	2,789
Impairment result from financial instruments	(45,540)	(28,351)	(20,679)	(5,873)

8. Other operating result

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Other operating expenses	(25,104)	(32,707)	(6,243)	(8,695)
Allocation to other provisions	(14,893)	(22,088)	(4,996)	(5,893)
Levies on banking activities	(5,894)	(4,447)	-	-
Recovery and resolution fund contributions	(5,894)	(4,447)	-	-
Other taxes	(138)	(136)	(8)	(16)
Other	(4,179)	(6,036)	(1,239)	(2,786)
Other operating income	17,568	26,531	5,646	9,285
Release of other provisions	14,091	21,287	4,829	5,628
Result from properties/movables/other intangible assets other than goodwill	1,001	1,843	147	1,796
Result from other operating expenses/income	2,476	3,401	670	1,861
Other operating result	(7,536)	(6,176)	(597)	590

Levies on banking activities

The Bank is obliged to pay a contribution to Recovery and resolution fund that is disclosed in accordance with IFRIC 21. Disclosed amounts as of 30 September 2023 represents the yearly contribution.

9. Taxes on income

For the purposes of the condensed interim separate financial statements the Bank accounts for estimate of current income tax, which is based on simplified calculation and statutory tax rate of 21%.

Financial instruments – Significant accounting policies

During the first 9 months of the year 2023 there were no changes in the significant accounting policies in comparison with annual individual financial statements. For the complete set of disclosures related to significant accounting policies these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in chapter 'Financial instruments - Significant accounting policies'.

Financial instruments held at amortised cost

10. Cash and cash balances

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 113.7 million (2022: EUR 179.5 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined statement of financial position items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

EUR ths.	31.12.2022	30.09.2023
Cash on hand	339,594	334,514
Cash balances at central banks	899,437	2,074,181
Other demand deposits at credit institutions	15,512	11,418
Cash and cash balances	1,254,543	2,420,113

11. Financial assets at amortised cost

Debt securities

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.09.2023											
General governments	3,647,851	-	-	-	3,647,851	(529)	-	-	-	(529)	3,647,322
Credit institutions	366,356	-	-	-	366,356	(299)	-	-	-	(299)	366,057
Other financial corporations	-	25,655	-	-	25,655	-	(515)	-	-	(515)	25,140
Non-financial corporations	72,835	23,314	-	-	96,149	(59)	(524)	-	-	(583)	95,566
Total	4,087,042	48,969	-	-	4,136,011	(887)	(1,039)	-	-	(1,926)	4,134,085

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2022											
General governments	3,734,543	-	-	-	3,734,543	(539)	-	-	-	(539)	3,734,004
Credit institutions	296,446	-	-	-	296,446	(247)	-	-	-	(247)	296,199
Other financial corporations	514	25,316	-	-	25,830	(2)	(581)	-	-	(583)	25,247
Non-financial corporations	76,544	23,439	-	-	99,983	(62)	(472)	-	-	(534)	99,449
Total	4,108,047	48,755	-	-	4,156,802	(850)	(1,053)	-	-	(1,903)	4,154,899

Movement in credit loss allowances

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2023
Stage 1	(850)	(80)	63	-	(20)	-	(887)
Stage 2	(1,053)	-	-	(34)	48	-	(1,039)
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	(1,903)	(80)	63	(34)	28	-	(1,926)

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2022
Stage 1	(762)	(109)	10	-	11	-	(850)
Stage 2	(474)	-	-	(524)	(55)	-	(1,053)
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	(1,236)	(109)	10	(524)	(44)	-	(1,903)

Loans and advances to banks**Gross carrying amounts and credit loss allowances per impairment buckets**

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
	As of 30.09.2023										
Credit institutions	12,532	3	-	-	12,535	(28)	-	-	-	(28)	12,507
Total	12,532	3	-	-	12,535	(28)	-	-	-	(28)	12,507

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 30 September 2023.

The Bank concluded a reverse repo agreement, the book value of this agreement as of 30 September 2023 was EUR 1.0 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2022											
Credit institutions	24	2	-	-	26	-	-	-	-	-	26
Total	24	2	-	-	26	-	-	-	-	-	26

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 31 December 2022.

Movement in credit loss allowances

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2023
Stage 1	-	(28)	-	-	-	-	(28)
Stage 2	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	-	(28)	-	-	-	-	(28)

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2022
Stage 1	(42)	-	-	-	42	-	-
Stage 2	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-
POCI	-	-	-	-	-	-	-
Total	(42)	-	-	-	42	-	-

Loans and advances to customers

Gross carrying amounts and credit loss allowances per impairment buckets

The following table represents gross carrying amounts and credit loss allowances per impairment buckets by sector of loans and advances to customers.

	Gross carrying amount					Credit loss allowances					Carrying amount
EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.09.2023											
General governments	365,037	6,286	-	-	371,323	(627)	(582)	-	-	(1,209)	370,114
Other financial corporations	208,874	85,125	145	13	294,157	(561)	(1,529)	(118)	(1)	(2,209)	291,948
Non-financial corporations	2,997,217	1,847,910	92,665	105,448	5,043,240	(15,559)	(78,483)	(48,732)	(31,015)	(173,789)	4,869,451
Households	12,247,695	487,400	216,076	5,968	12,957,139	(24,679)	(41,633)	(123,901)	(2,852)	(193,065)	12,764,074
Total	15,818,823	2,426,721	308,886	111,429	18,665,859	(41,426)	(122,227)	(172,751)	(33,868)	(370,272)	18,295,587

The amounts represent the maximum exposure to credit risk. As at 30 September 2023 the Bank had no reverse repo agreements with customers.

As at 30 September 2023, 15 largest customers accounted for 5.4% of the gross loan portfolio amounting to EUR 1,016.2 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2022											
General governments	336,663	601	-	-	337,264	(524)	(19)	-	-	(543)	336,721
Other financial corporations	135,211	86,621	127	21	221,980	(240)	(842)	(91)	(1)	(1,174)	220,806
Non-financial corporations	3,017,191	1,672,489	67,864	94,960	4,852,504	(14,110)	(71,822)	(42,428)	(29,358)	(157,718)	4,694,786
Households	11,762,304	470,091	202,752	4,428	12,439,575	(27,756)	(36,573)	(116,175)	(2,107)	(182,611)	12,256,964
Total	15,251,369	2,229,802	270,743	99,409	17,851,323	(42,630)	(109,256)	(158,694)	(31,466)	(342,046)	17,509,277

The amounts represent the maximum exposure to credit risk. As at 31 December 2022 the Bank had no reverse repo agreements.

As at 31 December 2022, 15 largest customers accounted for 5.5% of the gross loan portfolio amounting to EUR 970.0 million.

Movement in credit loss allowances

The following table represents movement in credit loss allowances by sector of loans and advances to customers.

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.09.2023
Stage 1	(42,630)	(26,560)	628	10,367	16,757	12	(41,426)
General governments	(524)	(100)	1	13	(17)	-	(627)
Other financial corporations	(240)	(94)	-	173	(400)	-	(561)
Non-financial corporations	(14,110)	(17,116)	175	1,104	14,386	2	(15,559)
Households	(27,756)	(9,250)	452	9,077	2,788	10	(24,679)
Stage 2	(109,256)	(916)	227	(29,672)	17,210	180	(122,227)
General governments	(19)	-	-	(672)	109	-	(582)
Other financial corporations	(842)	-	2	(210)	(479)	-	(1,529)
Non-financial corporations	(71,822)	(662)	138	(12,649)	6,491	21	(78,483)
Households	(36,573)	(254)	87	(16,141)	11,089	159	(41,633)
Stage 3	(158,694)	(110)	6,238	(5,265)	(18,218)	3,298	(172,751)
Other financial corporations	(91)	-	-	-	(27)	-	(118)
Non-financial corporations	(42,428)	(65)	923	(1,051)	(6,296)	185	(48,732)
Households	(116,175)	(45)	5,315	(4,214)	(11,895)	3,113	(123,901)
POCI	(31,466)	-	140	-	(2,763)	221	(33,868)
Other financial corporations	(1)	-	-	-	-	-	(1)
Non-financial corporations	(29,358)	-	6	-	(1,682)	19	(31,015)
Households	(2,107)	-	134	-	(1,081)	202	(2,852)
Total	(342,046)	(27,586)	7,233	(24,570)	12,986	3,711	(370,272)

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2022
Stage 1	(39,859)	(37,325)	1,013	22,362	11,006	173	(42,630)
General governments	(411)	(399)	-	41	245	-	(524)
Other financial corporations	(317)	(2,354)	-	851	1,580	-	(240)
Non-financial corporations	(13,821)	(25,550)	200	10,446	14,609	6	(14,110)
Households	(25,310)	(9,022)	813	11,024	(5,428)	167	(27,756)
Stage 2	(110,714)	(1,473)	418	(42,066)	44,138	441	(109,256)
General governments	(17)	-	-	(53)	51	-	(19)
Other financial corporations	(2,610)	-	-	(411)	2,179	-	(842)
Non-financial corporations	(70,896)	(1,132)	301	(27,161)	27,041	25	(71,822)
Households	(37,191)	(341)	117	(14,441)	14,867	416	(36,573)
Stage 3	(157,658)	(608)	16,572	(6,018)	(21,483)	10,501	(158,694)
Other financial corporations	(36)	-	8	(1)	(62)	-	(91)
Non-financial corporations	(36,292)	(566)	4,443	(980)	(10,033)	1,000	(42,428)
Households	(121,330)	(42)	12,121	(5,037)	(11,388)	9,501	(116,175)
POCI	(21,919)	-	215	-	(10,336)	574	(31,466)
Other financial corporations	(1)	-	-	-	-	-	(1)
Non-financial corporations	(20,168)	-	49	-	(9,314)	75	(29,358)
Households	(1,750)	-	166	-	(1,022)	499	(2,107)
Total	(330,150)	(39,406)	18,218	(25,722)	23,325	11,689	(342,046)

Transfers of gross carrying amount between stages

EUR ths.	Transfers between Stage 1 and Stage 2		Transfers between Stage 2 and Stage 3		Transfers between Stage 1 and Stage 3		POCI	
	To Stage 2 from Stage 1	To Stage 1 from Stage 2	To Stage 3 from Stage 2	To Stage 2 from Stage 3	To Stage 3 from Stage 1	To Stage 1 from Stage 3	To Defaulted from Non-Defaulted	To Non-Defaulted from Defaulted
As of 30.09.2023								
General governments	6,285	647	-	-	-	-	-	-
Other financial corporations	60,288	21,189	13	-	-	-	-	-
Non-financial corporations	464,812	114,419	30,970	833	5,120	838	997	80,444
Households	225,756	128,566	35,331	9,377	23,701	7,890	1,719	203
Total	757,141	264,821	66,314	10,210	28,821	8,728	2,716	80,647
As of 31.12.2022								
General governments	421	278	-	-	-	-	-	-
Other financial corporations	103,020	6,580	94	-	2	-	-	-
Non-financial corporations	923,843	497,209	22,654	1,022	9,857	879	4,565	667
Households	207,288	127,987	44,721	10,672	27,860	11,628	989	326
Total	1,234,572	632,054	67,469	11,694	37,719	12,507	5,554	993

12. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.09.2023											
General governments	6,708	-	-	-	6,708	-	-	-	-	-	6,708
Credit institutions	4,727	-	-	-	4,727	-	-	-	-	-	4,727
Other financial corporations	2,445	-	-	-	2,445	(10)	-	-	-	(10)	2,435
Non-financial corporations	118,591	2,835	4,304	475	126,205	(557)	(760)	(4,037)	(439)	(5,793)	120,412
Households	66	-	-	-	66	-	-	-	-	-	66
Total	132,537	2,835	4,304	475	140,151	(567)	(760)	(4,037)	(439)	(5,803)	134,348

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2022											
General governments	1,823	-	-	-	1,823	-	-	-	-	-	1,823
Credit institutions	4,582	-	-	-	4,582	-	-	-	-	-	4,582
Other financial corporations	2,222	-	-	-	2,222	(23)	-	-	-	(23)	2,199
Non-financial corporations	143,710	3,858	4,938	752	153,258	(604)	(956)	(4,379)	(468)	(6,407)	146,851
Households	71	-	-	-	71	-	-	-	-	-	71
Total	152,408	3,858	4,938	752	161,956	(627)	(956)	(4,379)	(468)	(6,430)	155,526

Movement in credit loss allowances

EUR ths.	01.01.2023	Additions	Other changes in credit risk (net)	Transfers between stages	30.09.2023
Stage 1	(627)	(548)	608	-	(567)
Other financial corporations	(23)	(9)	22	-	(10)
Non-financial corporations	(604)	(539)	586	-	(557)
Stage 2	(956)	-	197	(1)	(760)
Non-financial corporations	(956)	-	197	(1)	(760)
Stage 3	(4,379)	-	365	(23)	(4,037)
Non-financial corporations	(4,379)	-	365	(23)	(4,037)
POCI	(468)	-	29	-	(439)
Non-financial corporations	(468)	-	29	-	(439)
Total	(6,430)	(548)	1,199	(24)	(5,803)

EUR ths.	01.01.2022	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	31.12.2022
Stage 1	(1,838)	(686)	102	1,795	-	(627)
General governments	(1)	-	-	1	-	-
Other financial corporations	(48)	(23)	-	48	-	(23)
Non-financial corporations	(1,789)	(663)	102	1,746	-	(604)
Stage 2	(4)	-	-	(16)	(936)	(956)
Other financial corporations	-	-	-	-	-	-
Non-financial corporations	(4)	-	-	(16)	(936)	(956)
Stage 3	(4,747)	-	-	515	(147)	(4,379)
Non-financial corporations	(4,747)	-	-	515	(147)	(4,379)
POCI	-	-	-	(468)	-	(468)
Non-financial corporations	-	-	-	(468)	-	(468)
Total	(6,589)	(686)	102	1,826	(1,083)	(6,430)

Transfers of gross carrying amount between impairment stages

EUR ths.	31.12.2022	30.09.2023
Transfers between Stage 1 and Stage 2	3,141	1,369
To Stage 2 from Stage 1	3,141	1,175
To Stage 1 from Stage 2	-	194
Transfers between Stage 2 and Stage 3	220	-
To Stage 3 from Stage 2	220	-
To Stage 2 from Stage 3	-	-
Transfers between Stage 1 and Stage 3	623	228
To Stage 3 from Stage 1	623	228
To Stage 1 from Stage 3	-	-

13. Financial liabilities at amortised costs

Deposits from banks

EUR ths.	31.12.2022	30.09.2023
Overnight deposits	4,411	4,813
Term deposits	1,169,217	1,241,532
Repurchase agreements	-	60,389
Deposits from banks	1,173,628	1,306,734

Financial liabilities stemming from the TLTRO programme of the ECB are presented under 'Term deposits'. The Bank assessed an appropriate accounting treatment of the TLTRO. The conclusion was that such instruments do not qualify as below-market interest rate loans and therefore are not related to IAS 20 government grants accounting. The reason was that the TLTRO is considered as a separate market organised by the ECB as part of its monetary policy. As a result, the IFRS 9 amortised cost accounting treatment applies.

The carrying amount of the TLTRO III liabilities was EUR 1,016.4 million at the end of third quarter of the year 2023 (2022: EUR 999.7 million). In the 9 months of the year of 2023 the interest expense recognised for TLTRO III was EUR 16.6 million (30.09.2022: was recognised the negative interest expense for the TLTRO III in amount of EUR 10.9 million). Details for respective tranches and collateral information is disclosed in note 19 Collaterals.

Deposits from customers

EUR ths.	31.12.2022	30.09.2023
Overnight deposits	11,209,378	13,480,310
Savings deposits	-	3,401,896
Households	-	3,401,896
Non-savings deposits	11,209,378	10,078,414
General governments	161,181	187,407
Other financial corporations	298,745	150,081
Non-financial corporations	2,292,106	2,161,624
Households	8,457,346	7,579,302
Term deposits	5,710,791	3,830,340
Deposits with agreed maturity	1,756,183	3,830,340
Savings deposits	-	983,786
Households	-	983,786
Non-savings deposits	1,756,183	2,846,554
General governments	345,457	624,041
Other financial corporations	408,914	545,793
Non-financial corporations	459,027	780,954
Households	542,785	895,766
Deposits redeemable at notice	3,954,608	-
Households	3,954,608	-
Deposits from customers	16,920,169	17,310,650
General governments	506,638	811,448
Other financial corporations	707,659	695,874
Non-financial corporations	2,751,133	2,942,578
Households	12,954,739	12,860,750

Debt securities issued

EUR ths.	31.12.2022	30.09.2023
Subordinated debt securities issues	22,134	22,457
Senior non-preferred bonds	30,687	30,543
Other debt securities issued	2,935,613	4,163,839
Bonds	878,857	1,086,483
Mortgage covered bonds	2,056,756	3,077,356
Debt securities issued	2,988,434	4,216,839

Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be separated and disclosed under the statement of financial position line item 'Financial liabilities held for trading'.

The interest rate shown below represents actual interest expense of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2022	2023
Subordinated Bonds	November 2011	November 2023	4.58%	4,250	1,000	EUR	6,353	6,563
Subordinated Bonds	September 2018	September 2028	2.88%	33	100,000	EUR	3,326	3,303
Subordinated Bonds	September 2018	September 2028	6.07%	33	100,000	EUR	3,335	3,306
Subordinated Bonds	November 2018	November 2028	2.45%	91	100,000	EUR	9,120	9,285
Total							22,134	22,457

Senior non-preferred bonds

In February 2020 the Bank issued senior non-preferred bonds in the number of 300 securities with the notional value of EUR 0.1 million, interest rate 4.99% and maturity date in February 2026 in the total amount of EUR 30.5 million as at 30 September 2023 (2022: EUR 30.7 million).

Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semi annual coupon payments. Their transferability is not limited. There are no pre-emptive rights, exchange rights or early redemption rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2022	2023
Senior Unsecured Bonds	June 2019	December 2025	0.60%	5,572	1,000	EUR	5,473	5,475
Covered Bonds	June 2019	June 2026	0.13%	5,000	100,000	EUR	472,138	475,548
Senior Unsecured Bonds	February 2020	February 2024	0.00%	170	100,000	EUR	17,000	17,000
Senior Unsecured Bonds	March 2020	March 2025	0.00%	53	2,000,000	CZK	4,282	4,281
Senior Unsecured Bonds	June 2020	June 2025	0.80%	4,930	1,000	EUR	4,788	4,779
Senior Unsecured Bonds	June 2020	June 2023	-	4,947	1,000	EUR	4,939	-
Senior Unsecured Bonds	June 2020	June 2025	0.63%	45	100,000	EUR	4,507	4,502
Senior Unsecured Bonds	August 2020	August 2023	-	4,907	1,000	EUR	4,875	-
Senior Unsecured Bonds	October 2020	October 2025	0.25%	1,000	100,000	EUR	99,708	99,989
Senior Unsecured Bonds	March 2021	March 2027	4.96%	1,000	100,000	EUR	102,513	101,882
Senior Unsecured Bonds	June 2021	June 2024	0.60%	1,299	1,000	USD	1,222	1,228
Senior Unsecured Bonds	June 2021	June 2028	0.38%	1,302	100,000	EUR	152,572	152,662
Covered Bonds	July 2007	July 2027	4.95%	250	66,388	EUR	18,144	17,581
Covered Bonds	January 2013	January 2025	3.10%	87	50,000	EUR	4,411	4,377
Covered Bonds	June 2013	June 2028	3.00%	132	50,000	EUR	6,615	6,663
Covered Bonds	February 2014	February 2029	2.80%	97	50,000	EUR	4,899	4,864
Covered Bonds	August 2015	August 2025	1.38%	100	100,000	EUR	10,035	10,007
Covered Bonds	March 2016	March 2026	1.00%	90	100,000	EUR	9,036	9,021
Covered Bonds	March 2017	March 2025	0.75%	1,000	100,000	EUR	100,521	100,364
Senior Unsecured Bonds	November 2017	November 2027	1.38%	44	100,000	EUR	4,404	4,450
Senior Unsecured Bonds	February 2018	February 2023	-	8,878	1,000	EUR	8,648	-
Senior Unsecured Bonds	February 2018	February 2023	-	3,583	1,000	USD	3,264	-
Senior Unsecured Bonds	March 2018	March 2023	-	9,309	1,000	EUR	9,120	-
Senior Unsecured Bonds	June 2018	June 2024	0.75%	4,608	1,000	EUR	4,446	4,438
Senior Unsecured Bonds	August 2018	August 2024	0.70%	4,621	1,000	EUR	4,494	4,486

The table continues on the following page.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2022	2023
Covered Bonds	August 2018	August 2025	0.63%	2,500	100,000	EUR	233,245	235,357
Senior Unsecured Bonds	September 2018	September 2024	0.70%	4,530	1,000	EUR	4,427	4,342
Senior Unsecured Bonds	November 2018	November 2024	0.75%	4,699	1,000	EUR	4,662	4,551
Senior Unsecured Bonds	December 2018	December 2024	0.75%	4,794	1,000	EUR	4,575	4,559
Covered Bonds	December 2018	December 2024	0.50%	2,500	100,000	EUR	235,947	240,278
Senior Unsecured Bonds	February 2019	February 2025	0.70%	9,490	1,000	EUR	9,172	9,058
Senior Unsecured Bonds	March 2019	March 2025	0.00%	100	50,000	EUR	4,925	4,951
Covered Bonds	April 2022	April 2027	1.13%	5,000	100,000	EUR	459,330	460,615
Senior Unsecured Bonds	May 2022	May 2026	2.00%	19,728	1,000	EUR	20,219	19,874
Senior Unsecured Bonds	June 2022	June 2025	2.70%	29,873	1,000	EUR	30,220	29,981
Senior Unsecured Bonds	July 2022	December 2029	5.00%	285	200,000	USD	50,144	49,624
Senior Unsecured Bonds	September 2022	September 2025	3.00%	62,041	1,000	EUR	40,263	61,294
Covered Bonds	October 2022	April 2028	3.50%	5,000	100,000	EUR	502,435	503,866
Senior Unsecured Bonds	October 2022	April 2026	3.30%	49,847	1,000	EUR	50,276	50,537
Senior Unsecured Bonds	October 2022	October 2025	4.35%	4,995	1,000	USD	4,723	4,905
Senior Unsecured Bonds	October 2022	October 2034	4.88%	220	100,000	EUR	21,612	22,885
Senior Unsecured Bonds	October 2022	October 2025	4.63%	250	100,000	EUR	25,145	26,033
Senior Unsecured Bonds	October 2022	October 2025	3.90%	50	100,000	EUR	5,036	5,183
Senior Unsecured Bonds	November 2022	November 2025	4.50%	3,759	1,000	USD	3,540	3,683
Senior Unsecured Bonds	November 2022	November 2024	3.50%	49,800	1,000	EUR	50,142	51,255
Senior Unsecured Bonds	November 2022	May 2026	5.46%	1,130	100,000	EUR	113,522	113,840
Covered Bonds	January 2023	January 2026	3.25%	5,000	100,000	EUR	-	509,071
Senior Unsecured Bonds	February 2023	February 2026	3.75%	74,726	1,000	EUR	-	76,447
Senior Unsecured Bonds	February 2023	February 2025	4.45%	4,984	1,000	USD	-	4,827
Senior Unsecured Bonds	June 2023	June 2026	4.50%	1,784	50,000	EUR	-	89,509
Senior Unsecured Bonds	July 2023	July 2029	4.85%	143	100,000	EUR	-	14,431
Senior Unsecured Bonds	September 2023	September 2033	4.54%	100	100,000	EUR	-	9,534
Senior Unsecured Bonds	September 2023	September 2027	4.75%	400	50,000	EUR	-	20,008
Total							2,935,613	4,163,839

In June 2022, the Bank issued retained covered bond in the value of 500 mil. EUR with an interest rate of 2.00% and maturity of 6 years, which was not placed in the market and, according to IFRS, it is therefore not possible to recognize this bond in the statement of financial position. Subsequently this covered bond was used as collateral for obtaining term deposit from TLTRO III. See also note 19 Collaterals.

Other financial liabilities

As at 30 September 2023 other financial liabilities in amount of EUR 155.2 million (2022: EUR 113.8 million) represent unpaired payments from other banks.

Financial instruments at fair value through profit or loss

14. Derivative financial instruments

	31.12.2022			30.09.2023		
	Notional value	Positive fair value	Negative fair value	Notional value	Positive fair value	Negative fair value
Derivatives held in the trading book	2,911,586	77,139	73,533	2,889,360	76,194	72,676
Interest rate	2,434,047	50,717	48,613	2,475,674	43,424	41,662
Foreign exchange	477,539	26,422	24,920	413,686	32,770	31,014
Total gross amounts	2,911,586	77,139	73,533	2,889,360	76,194	72,676

The Bank disclosed derivative instruments in the banking book that are used for economical hedging of financial instruments on asset or liability side and are not designated as hedge accounting.

15. Non-trading financial assets at fair value through profit or loss

	31.12.2022		30.09.2023	
EUR ths.	Designated at fair value	Mandatorily at fair value	Designated at fair value	Mandatorily at fair value
Equity instruments	-	9,694	-	11,709
Debt securities	-	12,149	-	12,036
Other financial corporations	-	7,512	-	7,363
Non-financial corporations	-	4,637	-	4,673
Non-trading financial assets at fair value through profit or loss		21,843		23,745

Financial instruments – other disclosure matters

16. Fair value of financial instruments

During the first 9 months of the year 2023 there were no changes in the methodology of fair value of financial instruments in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 18.

Classification of financial instruments carried at fair value by levels of the fair value hierarchy

	Quoted market prices in active markets	Marked to model based on observable market data	Marked to model based on non-observable inputs	Total	Quoted market prices in active markets	Marked to model based on observable market data	Marked to model based on non-observable inputs	Total
EUR ths.	Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
	31.12.2022				30.09.2023			
Assets								
Financial assets HfT	-	77,139	-	77,139	-	76,194	-	76,194
Derivatives	-	77,139	-	77,139	-	76,194	-	76,194
Non-trading financial assets at FVPL	960	4,637	16,246	21,843	-	4,673	19,072	23,745
Equity instruments	-	-	9,694	9,694	-	-	11,709	11,709
Debt securities	960	4,637	6,552	12,149	-	4,673	7,363	12,036
Hedge accounting derivatives	-	16,878	-	16,878	-	14,427	-	14,427
Total assets	960	98,654	16,246	115,860	-	95,294	19,072	114,366
Liabilities								
Financial liabilities HfT	-	73,533	-	73,533	-	72,676	-	72,676
Derivatives	-	73,533	-	73,533	-	72,676	-	72,676
Hedge accounting derivatives	-	103,266	-	103,266	-	105,104	-	105,104
Total liabilities	-	176,799	-	176,799	-	177,780	-	177,780

Reclassification between Level 1 and Level 2 based on balance sheet positions and instruments

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. In 2023, the transfers were insignificant as well as in 2022.

Movements in Level 3

Development of fair value of financial instruments in Level 3

	01.01.2023	Gain/(loss) in profit or loss	Purchases	30.09.2023
EUR ths.				
Assets				
Non-trading financial assets at FVPL	16,246	2,249	577	19,072
Equity instruments	9,694	2,015	-	11,709
Debt securities	6,552	234	577	7,363
Total assets	16,246	2,249	577	19,072

EUR ths.	01.01.2022	Gain/(loss) in profit or loss	Purchases	30.09.2022
Assets				
Non-trading financial assets at FVPL	21,064	1,282	3,564	19,794
Equity instruments	7,155	1,144	894	9,193
Debt securities	13,909	138	2,670	10,601
Total assets	21,064	1,282	3,564	19,794

Transfers into and out of Level 3 mainly result from changes in valuation models with observable or non-observable parameters.

Gains/(losses) in profit or loss on Level 3 instruments held at the end of the reporting period

EUR ths.	For the 9-month period ended		For the 3-month period ended	
	30.09.2022	30.09.2023	30.09.2022	30.09.2023
Assets				
Non-trading financial assets at FVPL	1,227	2,249	1,199	573
Equity instruments	1,144	2,015	14	345
Debt securities	83	234	1,185	228
Total assets	1,227	2,249	1,199	573

Financial instruments not carried at fair value with fair value disclosed in the notes

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
30.09.2023					
Assets					
Cash and cash balances	2,420,113	2,420,113	334,514	2,085,599	-
Financial assets at AC	22,442,179	22,236,355	3,537,959	251,351	18,447,045
Loans and advances to banks	12,507	12,510	-	-	12,510
Loans and advances to customers	18,295,587	18,425,479	-	-	18,425,479
of which: Lending for house purchase	10,609,951	10,779,849	-	-	10,779,849
of which: Credit for consumption	1,511,796	1,527,442	-	-	1,527,442
of which: Corporate loans and others	6,173,840	6,118,188	-	-	6,118,188
Debt securities	4,134,085	3,798,366	3,537,959	251,351	9,056
Finance lease receivables	329,432	314,847	-	-	314,847
Trade and other receivables	134,348	128,352	-	-	128,352
Liabilities					
Financial liabilities at AC	22,989,430	22,640,822	1,940,751	825,975	19,874,097
Deposits from banks	1,306,734	1,318,276	-	-	1,318,276
Deposits from customers	17,310,650	17,056,894	-	-	17,056,894
Debt securities in issue	4,216,839	4,110,445	1,940,751	825,975	1,343,720
Other financial liabilities	155,207	155,207	-	-	155,207

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
31.12.2022					
Assets					
Cash and cash balances	1,254,543	1,254,543	339,594	914,949	-
Financial assets at AC	21,664,202	21,211,700	3,516,465	298,552	17,396,683
Loans and advances to banks	26	26	-	-	26
Loans and advances to customers	17,509,277	17,353,518	-	-	17,353,518
of which: Lending for house purchase	10,237,101	10,195,492	-	-	10,195,492
of which: Credit for consumption	1,402,684	1,391,450	-	-	1,391,450
of which: Corporate loans and others	5,869,492	5,766,576	-	-	5,766,576
Debt securities	4,154,899	3,858,156	3,516,465	298,552	43,139
Finance lease receivables	284,500	266,208	-	-	266,208
Trade and other receivables	155,526	153,924	-	-	153,924
Liabilities					
Financial liabilities at AC	21,196,021	20,853,505	502,219	1,895,563	18,455,723
Deposits from banks	1,173,628	1,170,748	-	-	1,170,748
Deposits from customers	16,920,169	16,662,708	-	-	16,662,708
Debt securities in issue	2,988,434	2,906,259	502,219	1,895,563	508,477
Other financial liabilities	113,790	113,790	-	-	113,790

17. Hedge accounting

Notional amounts of hedged items

		Notional amount	
EUR ths.	Type of hedged items	31.12.2022	30.09.2023
Fair value hedges		1,969,962	1,930,325
Assets	Bonds at AC	331,224	291,224
Liabilities	Issued bonds	1,638,738	1,639,101

Hedging instruments

The hedging instruments are presented in the line 'Hedge accounting derivatives' in the statement of financial position.

EUR ths.	Carrying amount		Change in FV for the period used for calculating hedge ineffectiveness	Notional
	Assets	Liabilities		
30.09.2023				
Fair value hedges	14,427	105,104	6,208	1,930,325
Interest rate risk	14,427	105,104	6,208	1,930,325
Total gross amounts	14,427	105,104	6,208	1,930,325
Offset	-	-	-	-
Total	14,427	105,104	6,208	1,930,325
31.12.2022				
Fair value hedges	16,879	103,266	(73,419)	1,969,961
Interest rate risk	16,879	103,266	(73,419)	1,969,961
Total gross amounts	16,879	103,266	(73,419)	1,969,961
Offset	-	-	-	-
Total	16,879	103,266	(73,419)	1,969,961

Hedged items in fair value hedges

		Hedge adjustments	
		included in the carrying amount	Thereof: for the period used for recognition of hedge ineffectiveness
EUR ths.	Carrying amount		
30.09.2023			
Financial assets at AC	289,188	(15,811)	34
Interest rate risk	289,188	(15,811)	34
Financial liabilities at AC	(1,551,094)	95,696	(5,751)
Interest rate risk	(1,551,094)	95,696	(5,751)
31.12.2022			
Financial assets at AC	328,278	(15,845)	(41,852)
Interest rate risk	328,278	(15,845)	(41,852)
Financial liabilities at AC	(1,540,228)	101,448	116,201
Interest rate risk	(1,540,228)	101,448	116,201

Fair value hedge of assets

As at 30 September 2023 the Bank held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 291.2 million (2022: EUR 331.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Bank entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the first 9 months of the year 2023 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of EUR 0.1 million (2022: net gain EUR 37.7 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 0.1 million (2022: net loss EUR 39.8 million).

Fair value hedge of liabilities

The Bank uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the note 13 Financial liabilities at amortised cost. As at 30 September 2023 the Bank holds covered bonds in total nominal value of EUR 1,639.1 million (2022: EUR 1,638.7 million).

During the first 9 months of the year 2023 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of EUR 6.1 million (2022: net loss EUR 109.5 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 5.8 million (2022: net gain EUR 110.0 million).

18. Transfers of financial assets – repurchase transactions and securities lending

EUR ths.	31.12.2022		30.09.2023	
	Carrying amount of transferred assets	Carrying amount of associated liabilities	Carrying amount of transferred assets	Carrying amount of associated liabilities
Repurchase agreements	-	-	62,450	60,389
Financial assets at AC	-	-	62,450	60,389
Total	-	-	62,450	60,389

The following table shows fair values of the transferred assets and associated liabilities for repo transactions with an existing recourse right only on the transferred assets:

EUR ths.	31.12.2022			30.09.2023		
	Fair value of transferred assets	Fair value of associated liabilities	Net position	Fair value of transferred assets	Fair value of associated liabilities	Net position
Financial assets at AC	-	-	-	60,056	59,187	869
Total	-	-	-	60,056	59,187	869

19. Collaterals

Carrying amount of financial assets pledged as collaterals

EUR ths.	31.12.2022	30.09.2023
Financial assets at AC	3,914,419	5,140,661
Total	3,914,419	5,140,661

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
As of 30.09.2023								
Financial assets at amortised cost								
Debt securities	597,836	62,450	101,354	51,306	382,726	586,647	60,389	526,258
Loans and advances to customers	4,542,825	-	-	3,428,666	1,114,159	3,705,085	-	3,705,085
Assets pledged as collateral	5,140,661	62,450	101,354	3,479,972	1,496,885	4,291,732	60,389	4,231,343

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
As of 31.12.2022								
Financial assets at amortised cost								
Debt securities	520,107	-	86,080	50,128	383,899	470,127	-	470,127
Loans and advances to customers	3,394,312	-	-	2,283,883	1,110,429	2,711,750	-	2,711,750
Assets pledged as collateral	3,914,419	-	86,080	2,334,011	1,494,328	3,181,877	-	3,181,877

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. Collaterals were pledged as a result of refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

In March 2021, the Bank entered into TLTRO III with central bank in the amount of EUR 1,000 million which was shown within other associated liabilities. At 23 November 2022 the Bank partially repaid this tranche in amount of EUR 250 million. The Bank has pledged SK government bond (EUR 3.5 million), own retained covered bond (EUR 1.000 million) where mortgage loans are shown as encumbered assets (EUR 1,114 million) as collateral to TLTRO III. The collateral is shown within other transferred assets.

In June 2021, the Bank entered into TLTRO III with central bank in the amount of EUR 250 million which is shown within other associated liabilities. The Bank has pledged SK government bonds (EUR 371.0 million) as collateral to TLTRO III. The collateral is shown within other transferred assets.

Risk and capital management

20. Risk management

During the first 9 months of the year 2023 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 22.

21. Own funds and capital requirements

Regulatory requirements

Since 1 January 2014 the Group has been calculating the regulatory capital and the regulatory capital requirements according to the Capital Requirements Regulation (CRR, Regulation (EU) No. 575/2013) and the Capital Requirement Directive (CRD IV, Directive (EU) 2013/36/EU). CRD was enacted in national legislation in Act on Banks 483/2001.

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Bank for regulatory purposes and for the disclosure of regulatory information.

According to information provided internally to key management, the Bank fulfilled all regulatory capital requirements during the year 2023 and throughout the year 2022 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

Accounting principles

The financial and regulatory figures published by the Bank are based on IFRS. Eligible capital components are derived from the statement of financial position and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation-

The unified reporting date of the individual financial statements and individual regulatory figures of the Bank is 31 December of each respective year.

Own funds

Own funds according to CRR consist of CET1, additional tier 1 (AT1) and tier 2 (T2). In order to determine the capital ratios, each respective capital component – after application of all regulatory deductions and filters – is considered in relation to the total risk amount.

The regulatory minimum capital ratios including the capital buffers as of 30 September 2023 amount to:

- 10.49% for CET1 (CET1 Pillar 1 requirement 4.5%, capital conservation buffer 2.5%, Other Systemic Important Institution (O-SII) buffer 2%, and countercyclical capital buffer specific for the bank 1.49%),
- 11.99% for tier 1 capital (sum of CET1 and AT1)
- 13.99% for total own funds.

Capital buffer requirements are set out in Act on Banks 483/2001:

- capital conservation buffer Article 33b
- Global Systemic Important Institution (G-SII) Article 33a and Article 33d(5)
- Other Systemic Important Institution (O-SII) buffer Article 33a and Article 33d(6)
- systemic risk buffer Article 33a, Article 33e
- countercyclical buffer Article 33a, Article 33c

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

As a result of the 2021 SREP process performed by the European Central Bank (ECB) the Bank applies a Pillar 2 requirement (P2R) of 1.5% as of 30 September 2023. The minimum CET1 ratio of 5.34% encompasses the Pillar 1 minimum requirement of 4.5% and the Pillar 2 requirement of 0.84% (56.25% of 1.5%) as of 30 September 2023.

The regulatory minimum capital ratios including the capital buffers and SREP requirements as of 30 September 2023 amount to:

- a CET1 requirement of 11,33%, (Pillar 1 requirement of 4.5%, combined capital buffers of 5.99% and 56.25% of 1.5% Pillar 2 requirement)
- a T1 requirement of 13,12% (Pillar 1 T1 requirement of 6%, combined capital buffers of 5.99% and 75% of 1.5% Pillar 2 requirement)
- a total own funds requirement of 15.49% (Pillar 1 own funds requirement of 8%, combined capital buffers of 5.99% and 1.5% Pillar 2 requirement).

According to SREP, the bank is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

	31.12.2022	30.09.2023
Pillar 1		
Minimum CET1 requirement	4.50%	4.50%
Minimum Tier 1 requirement	6.00%	6.00%
Minimum Own Funds requirements	8.00%	8.00%
Combined buffer requirement (CBR)	5.49%	5.99%
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical capital buffer	0.99%	1.49%
Systemic risk buffer (SRB)	0.00%	0.00%
O-SII capital buffer	2.00%	2.00%
Minimum CET 1 requirement (incl. CBR)	9.99%	10.49%
Minimum Tier 1 requirement (incl. CBR)	11.49%	11.99%
Minimum Own Funds requirement (incl. CBR)	13.49%	13.99%
Pillar2		
Minimum CET1 requirement	0.84%	0.84%
Minimum T1 requirement	1.13%	1.13%
Minimum Own Funds requirement	1.50%	1.50%
Total CET1 requirement for Pillar 1 and Pillar 2	10.83%	11.33%
Total Tier 1 requirement for Pillar 1 and Pillar 2	12.62%	13.12%
Total Own Funds requirement for Pillar 1 and Pillar 2	14.99%	15.49%

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Bank were excluded):

in EUR ths.	31.12.2022	30.09.2023
Common equity tier 1 capital (CET1)		
Capital instruments eligible as CET1	212,000	212,000
Retained earnings	1,318,464	1,439,046
Accumulated other comprehensive income	(956)	(1,290)
Common equity tier 1 capital (CET1) before regulatory adjustments	1,529,509	1,649,756
Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	(1,116)	(1,116)
Value adjustments due to the requirements for prudent valuation	(2,811)	(2,337)
Securitisation positions which can alternatively be subject to a 1.250% risk weight	(13,333)	(13,676)
Other intangible assets	(11,294)	(10,784)
Insufficient coverage for non-performing exposures	(35)	(1,113)
Additional deductions of CET1 Capital due to Article 3 CRR	(349)	-
Development of unaudited risk provisions during the year (EU No 183/2014)	(32,114)	(28,351)
Common equity tier 1 capital (CET1)	1,468,456	1,592,381
Additional tier 1 capital (AT1)		
Capital instruments eligible as AT1	380,000	480,000
Additional tier 1 capital (AT1)	380,000	480,000
Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)	1,848,456	2,072,381
Tier 2 capital (T2)		
Capital instruments and subordinated loans eligible as T2	16,412	15,741
IRB excess of provisions over expected losses eligible	50,900	55,304
T2 instruments of financial sector entities where the institution has a significant investment	(5,247)	(5,332)
Tier 2 capital (T2)	62,065	65,712
Total own funds	1,910,521	2,138,093
Capital requirement	803,742	871,697
CET1 capital ratio	14.62%	14.61%
Tier 1 capital ratio	18.40%	19.02%
Total capital ratio	19.02%	19.62%

The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

	31.12.2022		30.09.2023	
EUR ths.	Total risk	Capital requirement	Total risk	Capital requirement
Total Risk Exposure Amount	10,046,772	803,742	10,896,209	871,698
Risk weighted assets (credit risk)	9,249,831	739,986	10,133,197	810,656
Standardised approach	662,965	53,036	819,246	65,540
IRB approach	8,483,331	678,667	9,217,255	737,380
Securitisation positions	103,535	8,283	96,696	7,736
Trading book, foreign FX risk and commodity risk	1,612	129	12,369	990
Operational Risk	788,357	63,069	747,571	59,806
Exposure for CVA	6,972	558	3,072	246

The Bank uses AMA model for calculation of RWA and capital requirements arising from operational risk. The calculation is performed on ERSTE Group level.

22. Credit risk

During the first 9 months of the year 2023 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual individual financial statements. There has been a methodological change in the credit risk reporting methodology; revocable credit facilities are also included in the credit risk exposure. For the

complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 24.

Reconciliation between the gross carrying amount and the carrying amount of the separate components of the credit risk exposure

30.09.2023		Credit loss allowances						
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Net carrying amount	
Cash and cash balances - other demand deposits	11,418	-	-	-	-	-	11,418	
Financial assets at amortised cost	22,814,405	42,341	123,266	172,752	33,867	-	22,442,179	
Loans and advances to banks	12,535	28	-	-	-	-	12,507	
Loans and advances to customers	18,665,859	41,426	122,227	172,752	33,867	-	18,295,587	
of which: Lending for house purchase	10,710,858	13,204	18,792	67,017	1,894	-	10,609,951	
of which: Credit for consumption	1,589,064	10,190	17,560	49,458	61	-	1,511,795	
of which: Corporate loans and others	6,365,937	18,032	85,875	56,277	31,912	-	6,173,841	
Debt securities	4,136,011	887	1,039	-	-	-	4,134,085	
Finance lease receivables	334,429	487	1,765	2,704	41	-	329,432	
Trade and other receivables	140,152	568	760	4,037	439	-	134,348	
Non-trading financial assets at fair value through profit or loss - Debt securities	12,036	-	-	-	-	-	12,036	
Financial assets - held for trading	76,194	-	-	-	-	-	76,194	
Positive fair value of derivatives - hedge accounting	14,427	-	-	-	-	-	14,427	
Total credit risk exposure on-balance	23,403,061	43,396	125,791	179,493	34,347	-	23,020,034	
Off-balance	4,700,498	3,328	7,550	1,179	1,656	1,890	4,684,895	

Allocation of credit loss allowances is affected by the war in Ukraine. The Bank allocated credit loss allowances for the customers with higher risk profile based on their ratings and in case of corporates, the industry was also used.

31.12.2022		Credit loss allowances						Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment		
Cash and cash balances - other demand deposits	15,512	-	-	-	-	-	15,512	
Financial assets at amortised cost	22,008,151	43,479	110,310	158,695	31,465	-	21,664,202	
Loans and advances to banks	26	-	-	-	-	-	26	
Loans and advances to customers	17,851,323	42,629	109,257	158,695	31,465	-	17,509,277	
of which: Lending for house purchase	10,342,105	18,578	19,242	66,070	1,114	-	10,237,101	
of which: Credit for consumption	1,468,003	8,038	14,493	42,704	84	-	1,402,684	
of which: Corporate loans and others	6,041,215	16,013	75,522	49,921	30,267	-	5,869,492	
Debt securities	4,156,802	850	1,053	-	-	-	4,154,899	
Finance lease receivables	288,141	394	509	2,727	11	-	284,500	
Trade and other receivables	161,956	627	956	4,379	468	-	155,526	
Non-trading financial assets at fair value through profit or loss - 'Debt securities	12,149	-	-	-	-	-	12,149	
Financial assets - held for trading	77,139	-	-	-	-	-	77,139	
Positive fair value of derivatives - hedge accounting	16,879	-	-	-	-	-	16,879	
Total credit risk exposure on-balance	22,579,927	44,500	111,775	165,801	31,944	-	22,225,907	
Off-balance	4,446,011	4,097	10,437	1,946	4,556	2,304	4,422,671	
Total credit risk exposure	27,025,938	48,597	122,212	167,747	36,500	2,304	26,648,578	

Credit risk exposure by counterparty finrep sector and financial instrument

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
30.09.2023							
Cash and cash balances - other demand deposits	-	-	11,418	-	-	-	11,418
Financial assets at amortised cost	-	4,019,173	378,891	319,812	5,139,390	12,957,139	22,814,405
Loans and advances to banks	-	-	12,535	-	-	-	12,535
Loans and advances to customers	-	371,322	-	294,157	5,043,241	12,957,139	18,665,859
of which: Lending for house purchase	-	-	-	-	-	10,710,858	10,710,858
of which: Credit for consumption	-	-	-	-	-	1,589,064	1,589,064
of which: Corporate loans and others	-	371,322	-	294,157	5,043,241	657,217	6,365,937
Debt securities	-	3,647,851	366,356	25,655	96,149	-	4,136,011
Finance lease receivables	-	1,295	-	67,250	264,206	1,678	334,429
Trade and other receivables	-	6,707	4,727	2,445	126,207	66	140,152
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	7,363	4,673	-	12,036
Derivatives - held for trading	-	-	45,950	-	30,243	1	76,194
Positive fair value of derivatives - hedge accounting	-	-	14,427	-	-	-	14,427
Total credit risk exposure on-balance	-	4,027,175	455,413	396,870	5,564,719	12,958,884	23,403,061
Off-balance	-	182,190	32,072	265,926	3,775,678	444,632	4,700,498
Total credit risk exposure	-	4,209,365	487,485	662,796	9,340,397	13,403,516	28,103,559

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
31.12.2022							
Cash and cash balances - other demand deposits	-	-	15,512	-	-	-	15,512
Financial assets at amortised cost	-	4,071,806	296,472	247,810	4,952,487	12,439,576	22,008,151
Loans and advances to banks	-	-	26	-	-	-	26
Loans and advances to customers	-	337,264	-	221,980	4,852,503	12,439,576	17,851,323
of which: Lending for house purchase	-	-	-	-	-	10,342,105	10,342,105
of which: Credit for consumption	-	-	-	-	-	1,468,003	1,468,003
of which: Corporate loans and others	-	337,264	-	221,980	4,852,503	629,468	6,041,215
Debt securities	-	3,734,542	296,446	25,830	99,984	-	4,156,802
Finance lease receivables	-	1,063	-	39	284,878	2,161	288,141
Trade and other receivables	-	1,822	4,582	2,222	153,259	71	161,956
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	7,512	4,637	-	12,149
Derivatives - held for trading	-	-	55,079	-	22,055	5	77,139
Positive fair value of derivatives - hedge accounting	-	-	16,879	-	-	-	16,879
Total credit risk exposure on-balance	-	4,074,691	388,524	257,583	5,417,316	12,441,813	22,579,927
Off-balance	-	154,096	34,223	236,387	3,474,900	546,405	4,446,011
Total credit risk exposure	-	4,228,787	422,747	493,970	8,892,216	12,988,218	27,025,938

Credit risk exposure by financial instrument and risk category

	Credit risk exposure				Gross carrying amount
EUR ths.	Low Risk	Management attention	Substandard	Non-performing	
30.09.2023					
Cash and cash balances - other demand deposits	11,418	-	-	-	11,418
Financial assets at amortised cost	17,917,443	3,331,915	1,245,117	319,930	22,814,405
Loans and advances to banks	12,533	-	2	-	12,535
Loans and advances to customers	13,779,439	3,321,895	1,244,595	319,930	18,665,859
of which: Lending for house purchase	8,639,607	1,440,742	485,078	145,431	10,710,858
of which: Credit for consumption	807,865	494,364	221,359	65,476	1,589,064
of which: Corporate loans and others	4,331,967	1,386,789	538,158	109,023	6,365,937
Debt securities	4,125,471	10,020	520	-	4,136,011
Finance lease receivables	230,561	85,110	14,535	4,223	334,429
Trade and other receivables	62,938	48,907	23,528	4,779	140,152
Non-trading financial assets at fair value through profit or loss - 'Debt securities	7,363	4,673	-	-	12,036
Derivatives - held for trading	46,219	29,967	8	-	76,194
Positive fair value of derivatives - hedge accounting	14,427	-	-	-	14,427
Total credit risk exposure on-balance	18,290,369	3,500,572	1,283,188	328,932	23,403,061
Off-balance	3,815,371	664,892	208,217	12,018	4,700,498
Total credit risk exposure	22,105,740	4,165,464	1,491,405	340,950	28,103,559

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.12.2022					
Cash and cash balances - other demand deposits	15,512	-	-	-	15,512
Financial assets at amortised cost	17,162,082	3,339,413	1,226,265	280,391	22,008,151
Loans and advances to banks	24	2	-	-	26
Loans and advances to customers	13,005,780	3,338,897	1,226,255	280,391	17,851,323
of which: Lending for house purchase	8,229,618	1,436,628	536,690	139,169	10,342,105
of which: Credit for consumption	767,029	452,945	190,861	57,168	1,468,003
of which: Corporate loans and others	4,009,133	1,449,324	498,704	84,054	6,041,215
Debt securities	4,156,278	514	10	-	4,156,802
Finance lease receivables	124,696	144,577	14,620	4,248	288,141
Trade and other receivables	72,907	42,905	40,454	5,690	161,956
Non-trading financial assets at fair value through profit or loss - 'Debt securities	11,189	960	-	-	12,149
Derivatives - held for trading	55,431	21,694	13	1	77,139
Positive fair value of derivatives - hedge accounting	16,879	-	-	-	16,879
Total credit risk exposure on-balance	17,458,696	3,549,549	1,281,352	290,330	22,579,927
Off-balance	3,069,998	1,072,460	294,955	8,598	4,446,011
Total credit risk exposure	20,528,694	4,622,009	1,576,307	298,928	27,025,938

Credit risk exposure by financial instrument and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.09.2023						
Cash and cash balances - other demand deposits	11,418	-	-	-	-	11,418
Financial assets at amortised cost	19,918,396	2,475,692	308,887	111,430	-	22,814,405
Loans and advances to banks	12,532	3	-	-	-	12,535
Loans and advances to customers	15,818,822	2,426,720	308,887	111,430	-	18,665,859
of which: Lending for house purchase	10,300,620	263,663	142,250	4,325	-	10,710,858
of which: Credit for consumption	1,351,933	171,547	65,386	198	-	1,589,064
of which: Corporate loans and others	4,166,269	1,991,510	101,251	106,907	-	6,365,937
Debt securities	4,087,042	48,969	-	-	-	4,136,011
Finance lease receivables	266,001	64,205	4,036	187	-	334,429
Trade and other receivables	132,538	2,835	4,304	475	-	140,152
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	12,036	12,036
Derivatives - held for trading	-	-	-	-	76,194	76,194
Positive fair value of derivatives - hedge accounting	-	-	-	-	14,427	14,427
Total credit risk exposure on-balance	20,328,353	2,542,732	317,227	112,092	102,657	23,403,061
Off-balance	1,270,910	466,327	2,861	7,299	2,953,101	4,700,498
Total credit risk exposure	21,599,263	3,009,059	320,088	119,391	3,055,758	28,103,559

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2022						
Cash and cash balances - other demand deposits	15,512	-	-	-	-	15,512
Financial assets at amortised cost	19,359,442	2,278,559	270,743	99,407	-	22,008,151
Loans and advances to banks	24	2	-	-	-	26
Loans and advances to customers	15,251,371	2,229,802	270,743	99,407	-	17,851,323
of which: Lending for house purchase	9,917,061	284,914	137,315	2,815	-	10,342,105
of which: Credit for consumption	1,259,115	151,630	57,039	219	-	1,468,003
of which: Corporate loans and others	4,075,195	1,793,258	76,389	96,373	-	6,041,215
Debt securities	4,108,047	48,755	-	-	-	4,156,802
Finance lease receivables	250,629	33,045	4,220	247	-	288,141
Trade and other receivables	152,408	3,858	4,938	752	-	161,956
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	12,149	12,149
Derivatives - held for trading	-	-	-	-	77,139	77,139
Positive fair value of derivatives - hedge accounting	-	-	-	-	16,879	16,879
Total credit risk exposure on-balance	19,777,991	2,315,462	279,901	100,406	106,167	22,579,927
Off-balance	2,975,192	746,605	5,775	25,736	692,703	4,446,011
Total credit risk exposure	22,753,183	3,062,067	285,676	126,142	798,870	27,025,938

'Not subject to IFRS 9 impairment' means that those statement of financial position items are out of IFRS9 rules.

Credit risk exposure by industry and financial instrument

30.09.2023	Cash and cash balances - other demand deposits	Financial assets at amortised cost						Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - 'Debt securities'	Positive fair value of derivatives	Off-balance	Total credit risk exposure
EUR ths.		Loans and advances to banks	Loans and advances to customers			Debt securities							
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others								
I. Natural Resources & Commodities	-	-	-	-	622,481	-	32,831	39,724	-	-	530,471	1,225,507	
II. Energy	-	-	-	-	704,537	29,151	10,282	2,733	-	29,911	656,825	1,433,439	
III. Construction and building materials	-	-	-	-	489,531	-	21,676	15,566	-	-	1,008,868	1,535,641	
IV. Automotive	-	-	-	-	237,141	-	8,168	9,953	-	-	354,203	609,465	
V. Cyclical Consumer Products	-	-	-	-	315,436	-	6,830	11,597	4,673	3	171,469	510,008	
VI. Non-Cyclical Consumer Products	-	-	-	-	407,806	9,278	9,091	16,674	-	44	193,229	636,122	
VII. Machinery	-	-	-	-	230,479	-	64,477	17,350	-	-	256,749	569,055	
VIII. Transportation	-	-	-	-	533,365	72,835	159,065	9,919	-	58	268,514	1,043,756	
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	127,594	-	3,678	3,269	-	-	82,704	217,245	
X. Healthcare & Services	-	-	-	-	232,173	-	12,532	4,553	-	-	106,942	356,200	
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	184,514	-	1,757	490	-	-	30,469	217,230	
XII. Real Estate	-	-	-	-	1,276,926	10,020	2,946	296	-	226	243,782	1,534,196	
XIII. Public Sector	-	-	-	-	348,899	3,647,851	821	866	-	-	123,223	4,121,660	
XIV. Financial Institutions	11,418	12,535	-	-	104,071	366,876	128	7,162	7,363	60,378	263,852	833,783	
XV. Private Households	-	-	10,710,858	1,589,064	550,946	-	147	-	-	1	409,175	13,260,191	
XVI. Other	-	-	-	-	38	-	-	-	-	-	23	61	
Total	11,418	12,535	10,710,858	1,589,064	6,365,937	4,136,011	334,429	140,152	12,036	90,621	4,700,498	28,103,559	

Slovenská sporiteľňa, a.s.

Condensed Interim Separate Financial Statements

31.12.2022		Financial assets at amortised cost							Non-trading financial assets at fair value through profit or loss - 'Debt securities'	Positive fair value of derivatives	Off-balance	Total credit risk exposure
	Cash and cash balances - other demand deposits	Loans and advances to banks	Loans and advances to customers			Debt securities	Finance lease receivables	Trade and other receivables				
EUR ths.			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
I. Natural Resources & Commodities	-	-	-	-	578,917	-	32,594	46,607	-	69	429,643	1,087,830
II. Energy	-	-	-	-	693,161	29,259	9,402	3,020	-	21,648	590,723	1,347,213
III. Construction and building materials	-	-	-	-	343,639	-	18,196	21,549	-	2	931,671	1,315,057
IV. Automotive	-	-	-	-	221,806	-	9,381	9,356	-	-	324,168	564,711
V. Cyclical Consumer Products	-	-	-	-	294,709	-	6,440	12,166	4,637	29	174,231	492,212
VI. Non-Cyclical Consumer Products	-	-	-	-	395,629	9,356	9,627	16,979	-	7	157,615	589,213
VII. Machinery	-	-	-	-	218,261	-	11,175	21,346	-	11	220,389	471,182
VIII. Transportation	-	-	-	-	469,700	76,544	175,660	9,770	-	-	280,590	1,012,264
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	162,561	-	2,768	2,780	-	-	80,151	248,260
X. Healthcare & Services	-	-	-	-	263,295	-	9,256	10,892	-	12	113,800	397,255
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	187,991	-	1,242	209	-	1	28,614	218,057
XII. Real Estate	-	-	-	-	1,210,743	10,131	1,248	478	-	276	248,880	1,471,756
XIII. Public Sector	-	-	-	-	329,844	3,734,543	990	-	-	-	101,766	4,167,143
XIV. Financial Institutions	15,512	26	-	-	136,114	296,969	39	6,804	7,512	71,958	259,375	794,309
XV. Private Households	-	-	10,342,105	1,468,003	534,814	-	123	-	-	5	504,380	12,849,430
XVI. Other	-	-	-	-	31	-	-	-	-	-	14	45
Total	15,512	26	10,342,105	1,468,003	6,041,215	4,156,802	288,141	161,956	12,149	94,018	4,446,010	27,025,937

Credit risk exposure by industry and risk category

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
30.09.2023					
I. Natural Resources & Commodities	805,038	280,332	119,401	20,736	1,225,507
II. Energy	1,170,549	239,874	21,723	1,293	1,433,439
III. Construction and building materials	1,085,126	300,513	124,533	25,469	1,535,641
IV. Automotive	481,343	82,681	20,162	25,279	609,465
V. Cyclical Consumer Products	232,998	143,545	124,670	8,795	510,008
VI. Non-Cyclical Consumer Products	409,561	160,847	56,232	9,482	636,122
VII. Machinery	333,500	171,530	54,736	9,289	569,055
VIII. Transportation	787,903	214,158	37,239	4,456	1,043,756
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	115,125	85,971	14,332	1,817	217,245
X. Healthcare & Services	209,988	90,553	52,601	3,058	356,200
XI. Hotels, Gaming & Leisure Industry	107,338	64,340	36,547	9,005	217,230
XII. Real Estate	1,254,499	231,114	42,710	5,873	1,534,196
XIII. Public Sector	4,004,703	82,997	33,960	-	4,121,660
XIV. Financial Institutions	824,707	2,349	6,544	183	833,783
XV. Private Households	10,283,321	2,014,640	746,015	216,215	13,260,191
XVI. Other	41	20	-	-	61
Total	22,105,740	4,165,464	1,491,405	340,950	28,103,559

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
31.12.2022					
I. Natural Resources & Commodities	588,966	330,250	150,225	18,390	1,087,831
II. Energy	1,077,535	239,978	23,358	6,342	1,347,213
III. Construction and building materials	551,152	616,996	127,998	18,911	1,315,057
IV. Automotive	420,482	130,563	12,198	1,468	564,711
V. Cyclical Consumer Products	251,840	171,331	59,457	9,584	492,212
VI. Non-Cyclical Consumer Products	372,216	147,726	62,047	7,224	589,213
VII. Machinery	275,471	85,007	100,989	9,715	471,182
VIII. Transportation	646,413	314,886	47,400	3,565	1,012,264
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	127,316	92,978	25,625	2,341	248,260
X. Healthcare & Services	195,976	127,166	70,271	3,842	397,255
XI. Hotels, Gaming & Leisure Industry	107,012	69,543	30,459	11,043	218,057
XII. Real Estate	1,175,199	215,305	77,074	4,178	1,471,756
XIII. Public Sector	4,093,542	64,638	8,963	-	4,167,143
XIV. Financial Institutions	769,265	21,606	3,281	157	794,309
XV. Private Households	9,876,285	1,994,024	776,954	202,167	12,849,430
XVI. Other	24	12	8	1	45
Total	20,528,694	4,622,009	1,576,307	298,928	27,025,938

Credit risk exposure by industry and IFRS9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.09.2023						
I. Natural Resources & Commodities	343,551	505,788	19,054	1,537	355,577	1,225,507
II. Energy	140,293	858,619	1,293	-	433,234	1,433,439
III. Construction and building materials	551,149	112,540	21,391	1,534	849,027	1,535,641
IV. Automotive	245,210	28,584	22,622	67	312,982	609,465
V. Cyclical Consumer Products	258,607	137,480	5,719	3,777	104,425	510,008
VI. Non-Cyclical Consumer Products	468,019	39,972	9,270	359	118,502	636,122
VII. Machinery	328,851	44,306	5,657	6,932	183,309	569,055
VIII. Transportation	762,105	77,675	4,181	308	199,487	1,043,756
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	137,225	16,132	1,679	48	62,161	217,245
X. Healthcare & Services	258,410	38,731	2,676	448	55,935	356,200
XI. Hotels, Gaming & Leisure Industry	95,170	86,851	8,702	11,409	15,098	217,230
XII. Real Estate	742,808	599,828	5,288	87,392	98,880	1,534,196
XIII. Public Sector	4,068,510	6,592	-	-	46,558	4,121,660
XIV. Financial Institutions	611,563	1,431	182	25	220,582	833,783
XV. Private Households	12,587,731	454,530	212,374	5,555	1	13,260,191
XVI. Other	61	-	-	-	-	61
Total	21,599,263	3,009,059	320,088	119,391	3,055,758	28,103,559

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2022						
I. Natural Resources & Commodities	473,256	552,907	16,647	2,378	42,643	1,087,831
II. Energy	210,531	936,170	6,342	-	194,170	1,347,213
III. Construction and building materials	952,664	128,460	17,398	8,512	208,023	1,315,057
IV. Automotive	461,632	50,532	1,421	59	51,067	564,711
V. Cyclical Consumer Products	385,605	80,865	6,659	3,627	15,456	492,212
VI. Non-Cyclical Consumer Products	502,882	55,948	6,710	817	22,856	589,213
VII. Machinery	370,941	41,556	7,792	6,503	44,390	471,182
VIII. Transportation	880,594	51,449	3,468	99	76,654	1,012,264
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	185,516	52,397	1,858	48	8,441	248,260
X. Healthcare & Services	278,818	110,361	3,311	593	4,172	397,255
XI. Hotels, Gaming & Leisure Industry	96,205	97,844	10,087	12,645	1,276	218,057
XII. Real Estate	927,901	451,715	4,162	86,902	1,076	1,471,756
XIII. Public Sector	4,161,152	600	-	-	5,391	4,167,143
XIV. Financial Institutions	670,652	224	157	26	123,250	794,309
XV. Private Households	12,194,797	451,031	199,664	3,933	5	12,849,430
XVI. Other	37	8	-	-	-	45
Total	22,753,183	3,062,067	285,676	126,142	798,870	27,025,938

Credit risk exposure by region and financial instrument

30.09.2023												
EUR ths.	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities						
Slovakia	-	10,024	10,642,932	1,571,018	6,236,130	3,699,981	334,429	84,823	4,673	30,186	4,316,736	26,930,932
Central and Eastern Europe	11,079	2,510	21,208	9,702	86,185	78,762	-	22,451	-	59,573	275,562	567,032
Austria	10,762	2,008	3,524	480	15	-	-	5,517	-	59,515	23,377	105,198
Czech Republic	157	502	5,861	538	85,939	78,762	-	11,289	-	58	236,062	419,168
Hungary	118	-	69	179	29	-	-	4,701	-	-	13,714	18,810
Croatia	-	-	-	80	1	-	-	56	-	-	794	931
Romania	42	-	685	284	20	-	-	865	-	-	1,096	2,992
Serbia	-	-	11,069	8,141	181	-	-	23	-	-	519	19,933
Other EU	129	1	2,171	250	43,456	352,251	-	30,112	3,452	862	82,523	515,207
Other industrialised countries	210	-	2,670	227	7	5,017	-	1,514	3,911	-	21,338	34,894
Emerging markets	-	-	41,877	7,867	159	-	-	1,252	-	-	4,339	55,494
Total	11,418	12,535	10,710,858	1,589,064	6,365,937	4,136,011	334,429	140,152	12,036	90,621	4,700,498	28,103,559

31.12.2022			Financial assets at amortised cost						Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
EUR ths.	Cash and cash balances - other demand deposits	Loans and advances to banks	Loans and advances to customers			Debt securities	Finance lease receivables	Trade and other receivables				
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
Slovakia	-	1	10,286,770	1,458,034	5,955,732	3,769,971	288,141	103,591	5,597	21,996	4,122,439	26,012,272
Central and Eastern Europe	14,754	22	20,488	5,732	55,027	59,239	-	25,682	-	70,430	252,097	503,471
Austria	14,302	13	3,006	350	17	-	-	5,429	-	70,366	23,673	117,156
Czech Republic	445	9	5,425	359	54,852	59,239	-	15,914	-	64	214,428	350,735
Hungary	6	-	62	134	24	-	-	3,189	-	-	11,703	15,118
Croatia	-	-	-	63	1	-	-	426	-	-	1,031	1,521
Romania	1	-	708	215	16	-	-	694	-	-	1,026	2,660
Serbia	-	-	11,287	4,611	117	-	-	30	-	-	236	16,281
Other EU	549	1	1,970	227	26,211	322,513	-	26,557	3,058	1,592	61,924	444,602
Other industrialised countries	209	-	2,541	140	4,127	5,079	-	4,258	3,494	-	5,717	25,565
Emerging markets	-	2	30,336	3,870	118	-	-	1,868	-	-	3,834	40,028
Total	15,512	26	10,342,105	1,468,003	6,041,215	4,156,802	288,141	161,956	12,149	94,018	4,446,011	27,025,938

Credit risk exposure by region and risk category

	Credit risk exposure				Gross carrying amount
EUR ths.	Low Risk	Management attention	Substandard	Non-performing	
30.09.2023					
Slovakia	21,164,263	4,038,271	1,393,528	334,870	26,930,932
Central and Eastern Europe	461,137	69,612	31,155	5,128	567,032
Austria	101,517	1,312	2,348	21	105,198
Czech Republic	346,781	53,101	14,709	4,577	419,168
Hungary	2,491	7,021	9,214	84	18,810
Croatia	33	273	600	25	931
Romania	1,646	1,229	52	65	2,992
Serbia	8,669	6,676	4,232	356	19,933
Other EU	426,237	40,087	48,372	511	515,207
Other industrialised countries	26,719	3,126	4,918	131	34,894
Emerging markets	27,384	14,368	13,432	310	55,494
Total	22,105,740	4,165,464	1,491,405	340,950	28,103,559

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.12.2022					
Slovakia	19,759,394	4,462,001	1,498,449	292,428	26,012,272
Central and Eastern Europe	372,212	97,072	28,417	5,770	503,471
Austria	113,532	1,799	1,824	1	117,156
Czech Republic	243,924	82,289	19,065	5,457	350,735
Hungary	5,580	5,392	4,100	46	15,118
Croatia	21	901	577	22	1,521
Romania	1,386	1,190	33	51	2,660
Serbia	7,769	5,501	2,818	193	16,281
Other EU	358,343	50,632	35,279	348	444,602
Other industrialised countries	15,997	2,710	6,700	158	25,565
Emerging markets	22,748	9,594	7,462	224	40,028
Total	20,528,694	4,622,009	1,576,307	298,928	27,025,938

Credit risk exposure by region and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.09.2023						
Slovakia	20,918,742	2,897,445	314,766	119,334	2,680,645	26,930,932
Central and Eastern Europe	186,226	108,845	4,438	56	267,467	567,032
Austria	22,052	300	21	2	82,823	105,198
Czech Republic	138,969	106,651	3,905	41	169,602	419,168
Hungary	5,750	172	73	5	12,810	18,810
Croatia	89	29	25	-	788	931
Romania	1,823	40	63	2	1,064	2,992
Serbia	17,543	1,653	351	6	380	19,933
Other EU	433,430	154	444	-	81,179	515,207
Other industrialised countries	9,886	1	131	-	24,876	34,894
Emerging markets	50,979	2,614	309	1	1,591	55,494
Total	21,599,263	3,009,059	320,088	119,391	3,055,758	28,103,559

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2022						
Slovakia	21,959,734	2,992,038	279,993	125,242	655,265	26,012,272
Central and Eastern Europe	329,853	40,521	4,955	819	127,323	503,471
Austria	27,713	140	1	2	89,300	117,156
Czech Republic	268,212	39,289	4,650	807	37,777	350,735
Hungary	14,791	35	42	4	246	15,118
Croatia	1,499	-	22	-	-	1,521
Romania	2,594	14	50	2	-	2,660
Serbia	15,044	1,043	190	4	-	16,281
Other EU	409,883	22,023	347	80	12,269	444,602
Other industrialised countries	16,814	5,080	158	-	3,513	25,565
Emerging markets	36,899	2,405	223	1	500	40,028
Total	22,753,183	3,062,067	285,676	126,142	798,870	27,025,938

Credit risk exposure according to impairment view

30.09.2023		Non-impaired loans						Impaired loans	Total Credit risk exposure
EUR ths.	Total past due non impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor impaired		
Cash and cash balances - other demand deposits	-	-	-	-	-	-	11,418	-	11,418
Financial assets at amortised cost	517,217	485,340	18,161	7,825	3,918	1,973	21,977,257	319,931	22,814,405
Loans and advances to banks	25	25	-	-	-	-	12,510	-	12,535
Loans and advances to customers	517,192	485,315	18,161	7,825	3,918	1,973	17,828,736	319,931	18,665,859
of which: Lending for house purchase	139,821	121,834	9,574	3,597	3,226	1,589	10,425,606	145,432	10,710,858
of which: Credit for consumption	57,688	49,953	4,232	2,772	576	155	1,465,900	65,476	1,589,064
of which: Corporate loans and others	319,683	313,528	4,355	1,456	116	229	5,937,230	109,023	6,365,937
Debt securities	-	-	-	-	-	-	4,136,011	-	4,136,011
Finance lease receivables	5,517	5,253	196	19	50	-	324,688	4,223	334,429
Trade and other receivables	12,815	10,641	1,332	78	302	462	122,558	4,779	140,152
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	12,036	-	12,036
Financial assets - held for trading	-	-	-	-	-	-	76,194	-	76,194
Positive fair value of derivatives	-	-	-	-	-	-	14,427	-	14,427
Total credit risk exposure on-balance	535,549	501,234	19,689	7,922	4,270	2,435	22,538,578	328,933	23,403,061
Off-balance	-	-	-	-	-	-	4,697,525	2,973	4,700,498
Total credit risk exposure	535,549	501,234	19,689	7,922	4,270	2,435	27,236,103	331,906	28,103,559

31.12.2022		Non-impaired loans							Total Credit risk exposure
EUR ths.	Total past due non impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor impaired	Impaired loans	
Cash and cash balances - other demand deposits	-	-	-	-	-	-	15,512	-	15,512
Financial assets at amortised cost	341,895	317,202	13,312	7,195	2,543	1,642	21,385,865	280,391	22,008,151
Loans and advances to banks	25	25	-	-	-	-	1	-	26
Loans and advances to customers	341,870	317,177	13,312	7,195	2,543	1,642	17,229,062	280,391	17,851,323
of which: Lending for house purchase	109,910	93,774	8,648	4,274	1,933	1,280	10,093,026	139,169	10,342,105
of which: Credit for consumption	48,517	43,075	3,011	1,746	479	206	1,362,318	57,168	1,468,003
of which: Corporate loans and others	183,443	180,328	1,653	1,175	131	156	5,773,718	84,054	6,041,215
Debt securities	-	-	-	-	-	-	4,156,802	-	4,156,802
Finance lease receivables	4,432	3,605	594	228	5	-	279,461	4,248	288,141
Trade and other receivables	14,108	13,405	598	105	-	-	142,157	5,690	161,956
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	12,149	-	12,149
Financial assets - held for trading	-	-	-	-	-	-	77,139	-	77,139
Positive fair value of derivatives	-	-	-	-	-	-	16,879	-	16,879
Total credit risk exposure on-balance	360,435	334,212	14,504	7,528	2,548	1,642	21,929,162	290,329	22,579,927
Off-balance	-	-	-	-	-	-	4,439,510	6,501	4,446,011
Total credit risk exposure	360,435	334,212	14,504	7,528	2,548	1,642	26,368,672	296,830	27,025,938

Credit quality for exposures, which are neither past due non impaired

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
30.09.2023					
Cash and cash balances - other demand deposits	11,418	-	-	-	11,418
Financial assets at amortised cost	17,817,925	3,223,546	935,786	-	21,977,257
Loans and advances to banks	12,510	-	-	-	12,510
Loans and advances to customers	13,679,944	3,213,526	935,266	-	17,828,736
of which: Lending for house purchase	8,633,489	1,419,956	372,161	-	10,425,606
of which: Credit for consumption	807,242	488,007	170,651	-	1,465,900
of which: Corporate loans and others	4,239,213	1,305,563	392,454	-	5,937,230
Debt securities	4,125,471	10,020	520	-	4,136,011
Finance lease receivables	229,495	81,710	13,483	-	324,688
Trade and other receivables	59,227	42,812	20,519	-	122,558
Non-trading financial assets at fair value through profit or loss - 'Debt securities	7,363	4,673	-	-	12,036
Derivatives - held for trading	46,219	29,967	8	-	76,194
Positive fair value of derivatives - hedge accounting	14,427	-	-	-	14,427
Total credit risk exposure on-balance	18,186,074	3,382,708	969,796	-	22,538,578
Off-balance	3,815,371	664,892	208,217	9,045	4,697,525
Total credit risk exposure	22,001,445	4,047,600	1,178,013	9,045	27,236,103

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
31.12.2022					
Cash and cash balances - other demand deposits	15,512	-	-	-	15,512
Financial assets at amortised cost	17,102,348	3,282,978	1,000,539	-	21,385,865
Loans and advances to banks	1	-	-	-	1
Loans and advances to customers	12,946,069	3,282,464	1,000,529	-	17,229,062
of which: Lending for house purchase	8,226,385	1,422,905	443,736	-	10,093,026
of which: Credit for consumption	766,496	447,843	147,979	-	1,362,318
of which: Corporate loans and others	3,953,188	1,411,716	408,814	-	5,773,718
Debt securities	4,156,278	514	10	-	4,156,802
Finance lease receivables	124,017	141,976	13,468	-	279,461
Trade and other receivables	67,256	38,044	36,857	-	142,157
Non-trading financial assets at fair value through profit or loss - 'Debt securities	11,189	960	-	-	12,149
Derivatives - held for trading	55,431	21,694	13	1	77,139
Positive fair value of derivatives - hedge accounting	16,879	-	-	-	16,879
Total credit risk exposure on-balance	17,392,632	3,485,652	1,050,877	1	21,929,162
Off-balance	3,069,998	1,072,460	294,955	2,097	4,439,510
Total credit risk exposure	20,462,630	4,558,112	1,345,832	2,098	26,368,672

Credit risk exposure by Basel 3 exposure class and financial instrument

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
30.09.2023					
Cash and cash balances - other demand deposits	-	11,418	-	-	11,418
Financial assets at amortised cost	3,685,905	712,160	5,132,520	13,283,820	22,814,405
Loans and advances to banks	-	12,535	-	-	12,535
Loans and advances to customers	38,054	333,269	5,010,716	13,283,820	18,665,859
of which: Lending for house purchase	-	-	-	10,710,858	10,710,858
of which: Credit for consumption	-	-	-	1,589,064	1,589,064
of which: Corporate loans and others	38,054	333,269	5,010,716	983,898	6,365,937
Debt securities	3,647,851	366,356	121,804	-	4,136,011
Finance lease receivables	473	822	321,345	11,789	334,429
Trade and other receivables	5,423	6,012	128,363	354	140,152
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	12,036	-	12,036
Derivatives - held for trading	-	45,950	30,243	1	76,194
Positive fair value of derivatives - hedge accounting	-	14,427	-	-	14,427
Total credit risk exposure on-balance	3,691,801	790,789	5,624,507	13,295,964	23,403,061
Off-balance	63,817	150,445	3,955,960	530,276	4,700,498
Total credit risk exposure	3,755,618	941,234	9,580,467	13,826,240	28,103,559

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
31.12.2022					
Cash and cash balances - other demand deposits	-	15,512	-	-	15,512
Financial assets at amortised cost	4,071,807	296,472	4,893,907	12,745,965	22,008,151
Loans and advances to banks	-	26	-	-	26
Loans and advances to customers	337,264	-	4,768,094	12,745,965	17,851,323
of which: Lending for house purchase	-	-	-	10,342,105	10,342,105
of which: Credit for consumption	-	-	-	1,468,003	1,468,003
of which: Corporate loans and others	337,264	-	4,768,094	935,857	6,041,215
Debt securities	3,734,543	296,446	125,813	-	4,156,802
Finance lease receivables	1,062	-	275,972	11,107	288,141
Trade and other receivables	1,822	-	159,883	251	161,956
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	12,149	-	12,149
Derivatives - held for trading	-	55,079	22,055	5	77,139
Positive fair value of derivatives - hedge accounting	-	16,879	-	-	16,879
Total credit risk exposure on-balance	4,074,691	383,942	5,363,966	12,757,328	22,579,927
Off-balance	154,095	34,228	3,632,606	625,082	4,446,011
Total credit risk exposure	4,228,786	418,170	8,996,572	13,382,410	27,025,938

War in Ukraine

The Ukraine-Russia war, intensified challenges for both risk and business divisions: a rally in energy prices on the one hand and disruptions in supply chains on the other hand. The first ones had implications on various industries, mainly those with energy intensive production processes, but also impacting segments with high fuel cost shares. Issues with supply chains are managed by affected clients with diverse measures aiming to safeguard the business activity and liquidity (amongst others: active working capital management, targeted stocking-up, output adaptation, renegotiations with off takers etc.), in some cases also by ensuring backup/liquidity financing. Developments as mentioned above are reflected in the regular updates of the industry strategies.

In June 2022, Bank implemented rules for stage overlays due to the war in Ukraine (UA war overlays) as a combination of industries with correlation to economic downturn (cyclical industries) and one-year IFRS PD. These rules were defined on top of existing criteria mentioned in the section 'Significant increase in credit risk determination – Qualitative criteria'. Threshold for 1-year IFRS probability of default is set to 250 basis points, which means that if a loan is segmented in cyclical industry and 1-year IFRS probability of default is higher than 250 basis points, such loan will be moved to Stage 2 and will be part of cyclical overlays.

In addition to cyclical industries, from September 2022 Bank has introduced additional Energy stage overlay due to the current distortions in the energy market with implications on gas/energy availability and price. Two-folds effects were identified. Effects of gas rationing/shortage on clients either due to energy intensive production processes or relying on gas as a primary input in their business processes. Vulnerability is driven by gas dependency, (limited) substitution possibilities and implications of a substitution on financials, hedging and price mechanisms. Within the industry Natural Resources and Commodities, Metals and Chemical subindustries were identified as being most affected. All companies belonging to the Energy sector as the whole industry can potentially be affected by the massive shortages and distortions in the current energy market: price volatility, margin calls, price caps, adverse weather environment for hydro power, fixed off-take contracts (putting off-takers at risk when stopped and / or limiting producers of renewable energy profiting from the higher prices), exceptional taxes, etc. All customers belonging to these industries / sub-industries were migrated to Stage 2.

Total exposure in Stage 2 of cyclical industries as of September 2023 is EUR 1,298 million (2022: EUR 1,322 million). After applying rule for one-year IFRS PD the exposure relevant for cyclical overlays is EUR 722 million (2022: EUR 578 million). Total exposure in Stage 2 of energy industries as of September 2023 is EUR 1,332 million (2022: EUR 1,461 million). As no further rules are applied, this is also the amount in energy overlays.

Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e. g. concession due to financial difficulties) in line with EBA requirements in both segments.

Credit risk exposure, forbearance exposure and credit loss allowances

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
30.09.2023					
Gross exposure	19,152,975	4,148,047	102,039	4,700,498	28,103,559
thereof gross forborne exposure	392,031	-	-	6,483	398,514
Performing exposure	18,824,043	4,148,047	102,039	4,688,480	27,762,609
thereof performing forborne exposure	265,409	-	-	6,313	271,722
Credit loss allowances for performing exposure	194,186	1,926	-	13,457	209,569
thereof credit loss allowances for performing forborne exposure	15,137	-	-	52	15,189
Non-performing exposure	328,932	-	-	12,018	340,950
thereof non-performing forborne exposure	126,622	-	-	169	126,791
Credit loss allowances for non-performing exposure	186,915	-	-	2,146	189,061
thereof credit loss allowances for non-performing forborne exposure	60,537	-	-	5	60,542

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
31.12.2022					
Gross exposure	18,301,446	4,168,951	109,530	4,446,011	27,025,938
thereof gross forborne exposure	388,082	-	-	6,814	394,896
Performing exposure	18,011,117	4,168,951	109,529	4,437,413	26,727,010
thereof performing forborne exposure	283,280	-	-	6,459	289,739
Credit loss allowances for performing exposure	179,353	1,903	-	20,177	201,433
thereof credit loss allowances for performing forborne exposure	13,037	-	-	80	13,117
Non-performing exposure	290,329	-	1	8,598	298,928
thereof non-performing forborne exposure	104,801	-	-	355	105,156
Credit loss allowances for non-performing exposure	172,765	-	-	3,162	175,927
thereof credit loss allowances for non-performing forborne exposure	53,315	-	-	3	53,318

Loans and advances also include lease, trade and other receivables.

Collateral

Credit risk exposure by financial instrument and collaterals

30.09.2023	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
EUR ths.			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash balances - other demand deposits	11,418	-	-	-	-	-	11,418	11,418	-	-
Financial assets at amortised cost	22,814,405	160,094	274,255	11,663,772	364,420	12,302,447	10,511,958	21,977,255	517,217	319,931
Loans and advances to banks	12,535	-	13	-	885	898	11,637	12,509	25	-
Loans and advances to customers	18,665,859	160,094	264,060	11,663,772	363,535	12,291,367	6,374,492	17,828,735	517,192	319,931
of which: Lending for house purchase	10,710,858	137,069	-	10,141,201	23	10,141,224	569,634	10,425,606	139,821	145,432
of which: Credit for consumption	1,589,064	272	-	287	-	287	1,588,777	1,465,899	57,688	65,476
of which: Corporate loans and others	6,365,937	22,753	264,060	1,522,284	363,512	2,149,856	4,216,081	5,937,230	319,683	109,023
Debt securities	4,136,011	-	10,182	-	-	10,182	4,125,829	4,136,011	-	-
Finance lease receivables	334,429	1,558	-	-	226,481	226,481	107,948	324,689	5,517	4,223
Trade and other receivables	140,152	-	-	-	-	-	140,152	122,558	12,815	4,779
Non-trading financial assets at fair value through profit or loss - 'Debt securities	12,036	-	-	-	-	-	12,036	-	-	-
Financial assets - held for trading	76,194	-	-	-	-	-	76,194	-	-	-
Positive fair value of derivatives	14,427	-	-	-	-	-	14,427	-	-	-
Total credit risk exposure on-balance	23,403,061	161,652	274,255	11,663,772	590,901	12,528,928	10,874,133	22,435,920	535,549	328,933
Off-balance	4,700,498	1,019	-	126,601	103,459	230,060	4,470,438	1,744,425	-	2,973
Total credit risk exposure	28,103,559	162,671	274,255	11,790,373	694,360	12,758,988	15,344,571	24,180,345	535,549	331,906

Slovenská sporiteľňa, a.s.

Condensed Interim Separate Financial Statements

31.12.2022	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
EUR ths.										
Cash and cash balances - other demand deposits	15,512	-	-	-	-	-	15,512	15,512	-	-
Financial assets at amortised cost	22,008,151	144,735	236,430	10,901,046	370,547	11,508,022	10,500,129	21,385,865	341,895	280,391
Loans and advances to banks	26	-	12	-	-	12	14	1	25	-
Loans and advances to customers	17,851,323	144,735	226,365	10,901,046	370,547	11,497,957	6,353,366	17,229,062	341,870	280,391
of which: Lending for house purchase	10,342,105	128,134	-	9,533,711	25	9,533,736	808,369	10,093,026	109,910	139,169
'of which: Credit for consumption	1,468,003	280	-	291	-	291	1,467,712	1,362,318	48,517	57,168
'of which: Corporate loans and others	6,041,215	16,321	226,365	1,367,044	370,522	1,963,930	4,077,285	5,773,718	183,443	84,054
Debt securities	4,156,802	-	10,053	-	-	10,053	4,146,749	4,156,802	-	-
Finance lease receivables	288,141	1,781	-	-	195,354	195,354	92,787	279,461	4,432	4,248
Trade and other receivables	161,956	-	-	-	-	-	161,956	142,157	14,108	5,690
Non-trading financial assets at fair value through profit or loss - 'Debt securities	12,149	-	-	-	-	-	12,149	-	-	-
Financial assets - held for trading	77,139	-	-	-	-	-	77,139	-	-	-
Positive fair value of derivatives	16,879	-	-	-	-	-	16,879	-	-	-
Total credit risk exposure on-balance	22,579,927	146,516	236,430	10,901,046	565,901	11,703,376	10,876,551	21,822,995	360,435	290,329
Off-balance	4,446,011	408	-	115,757	112,269	228,026	4,217,985	3,746,807	-	6,501
Total credit risk exposure	27,025,938	146,924	236,430	11,016,803	678,170	11,931,402	15,094,536	25,569,802	360,435	296,830

The collateral attributable to exposures that are credit-impaired at 30 September 2023 amounts to EUR 161.7 million (2022: EUR 146.5 million).

23. Market risk

During the first 9 months of the year 2023 there were no changes in the methodology of accounting of market risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 25.

24. Liquidity risk

During the first 9 months of the year 2023 there were no changes in the methodology of accounting of liquidity risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 26.

25. Operational risk

During the first 9 months of the year 2023 there were no changes in the methodology of accounting of operational risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with individual financial statements for the previous year in note 27.

26. Other assets

EUR ths.	31.12.2022	30.09.2023
Client settlement	10,742	10,753
Personnel balances	715	2,721
State budget, social and health insurance, taxes	906	-
Sundry assets	12,211	14,412
Thereof: deferred cost	11,165	14,115
Other assets	24,574	27,886

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Item Personnel balances represents other unsettled transactions – mainly unsettled prepaid expenses.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax receivables that will be settled with state budget within next month.

Sundry assets represent other items that do not fall into the above-mentioned categories – mainly deferred costs and suspense accounts.

Fiduciary assets

The Bank provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Bank.

Leases

Finance lease receivables

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.09.2023											
General governments	822	473	-	-	1,295	(1)	(7)	-	-	(8)	1,287
Other financial corporations	67,250	-	-	-	67,250	(64)	-	-	-	(64)	67,186
Non-financial corporations	196,651	63,634	3,734	187	264,206	(420)	(1,757)	(2,543)	(41)	(4,761)	259,445
Households	1,278	97	302	-	1,677	(2)	-	(161)	-	(163)	1,514
Total	266,001	64,204	4,036	187	334,428	(487)	(1,764)	(2,704)	(41)	(4,996)	329,432

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount	
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total		
As of 31.12.2022												
General governments	993	70	-	-	1,063	(1)	-	-	-	(1)	1,062	
Other financial corporations	39	-	-	-	39	-	-	-	-	-	39	
Non-financial corporations	248,072	32,608	3,951	247	284,878	(389)	(502)	(2,597)	(11)	(3,499)	281,379	
Households	1,526	367	268	-	2,161	(3)	(7)	(131)	-	(141)	2,020	
Total	250,630	33,045	4,219	247	288,141	-	(393)	(509)	(2,728)	(11)	(3,641)	284,500

Movement in credit loss allowances

EUR ths.	01.01.2023	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	30.09.2023
Stage 1	(393)	(91)	1	67	(71)	(487)
Stage 2	(509)	-	4	(1,229)	(30)	(1,764)
Stage 3	(2,728)	-	12	(117)	129	(2,704)
POCI	(11)	-	-	-	(30)	(41)
Total	(3,641)	(91)	17	(1,279)	(2)	(4,996)

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	31.12.2022
Stage 1	(1,244)	(134)	3	142	840	(393)
Stage 2	(506)	-	3	(204)	198	(509)
Stage 3	(3,586)	-	692	(86)	(350)	(2,728)
POCI	-	-	73	-	(84)	(11)
Total	(5,336)	(134)	771	(148)	604	(3,641)

Transfers between stages

EUR ths.	31.12.2022	30.09.2023
Transfers between Stage 1 and Stage 2	31,653	45,562
To Stage 2 from Stage 1	24,944	42,142
To Stage 1 from Stage 2	6,709	3,420
Transfers between Stage 2 and Stage 3	393	282
To Stage 3 from Stage 2	110	232
To Stage 2 from Stage 3	283	50
Transfers between Stage 1 and Stage 3	1,199	319
To Stage 3 from Stage 1	1,170	319
To Stage 1 from Stage 3	29	-

Accruals, provisions, contingent liabilities and legal proceedings

27. Other liabilities

EUR ths.	31.12.2022	30.09.2023
Client settlement	26,869	30,993
Trade payables	59,396	34,109
Personnel balances and social fund	37,744	32,091
State budget, social and health insurance, taxes	5,299	5,369
Sundry liabilities	2,213	884
Other liabilities	131,521	103,446

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

28. Provisions

Provisions are liabilities with uncertain timing or amount. The statement of financial position line item 'Provisions' includes:

- provisions for defined employee benefit plans recognised based on requirements of IAS 19 Employee benefits
- provisions for loan commitments and financial guarantees recognised based on requirements for the expected credit loss model under IFRS 9; and
- remaining classes of provisions recognised in accordance with IAS 37 Provisions, contingent liabilities and contingent assets such as provisions or litigation, restructuring, commitments and guarantees not in scope of IFRS 9.

Following classes of provision can be distinguished in the business of the Bank:

EUR ths.	31.12.2022	30.09.2023
Defined employee benefit plans	5,596	6,258
Pending legal issues and tax litigation	9,857	11,007
Loan commitments and financial guarantees given in scope of IFRS 9	21,037	13,713
Commitments and guarantees given out of scope of IFRS 9	2,303	1,890
Other provisions	179	179
Restructuring	179	179
Provisions	38,972	33,047

The Bank recalculated provisions for long-term employee benefits in September 2023.

Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting). The following table presents movements in the provision for commitments and financial guarantees:

EUR ths.	01.01.2023	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	30.09.2023
Provisions for commitments and guarantees given						
Stage 1	4,097	39,261	(10,694)	(25,891)	(3,445)	3,328
Stage 2	10,438	-	(5,233)	(2,938)	5,283	7,550
Stage 3	1,946	-	(1,616)	643	206	1,179
POCI	4,556	-	(1,333)	(1,567)	-	1,656
Total	21,037	39,261	(18,876)	(29,753)	2,044	13,713

EUR ths.	01.01.2022	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.12.2022
Provisions for commitments and guarantees given						
Stage 1	5,356	45,229	(23,783)	(22,637)	(68)	4,097
Stage 2	7,445	-	(10,715)	(754)	14,462	10,438
Stage 3	572	-	(628)	1,424	578	1,946
POCI	11,278	-	(1,039)	(5,683)	-	4,556
Total	24,651	45,229	(36,165)	(27,650)	14,972	21,037

Provisions for pending legal issues and tax litigation and other provisions

Provisions for legal issues relate to legal cases where the Bank is sued and which arose from normal banking activities. During the reporting period the Bank does not participate in any new passive legal cases.

The item 'Other provisions' includes provision on contribution to Resolution fund during the year. When the actual amount of contributions is announced, the payment is accounted for as utilisation of particular provision. For actual year the Bank disclosed provision for Resolution fund contribution in amount of EUR 4.4 million (2022: EUR 5.9 million).

29. Contingent liabilities

To meet the financial needs of customers, the Bank enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the statement of financial position, they do involve credit risk and are therefore part of the overall risk of the Bank (see Note 22 Credit risk).

Legal proceedings

The Bank is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Bank.

Capital instruments, equity and reserves

30. Total equity

in EUR ths.	31.12.2022	30.09.2023
Subscribed capital	212,000	212,000
Retained earnings and other reserves	1,565,180	1,663,937
Additional equity instruments	380,000	480,000
Owners of the parent	2,157,180	2,355,937
Total	2,157,180	2,355,937

As of 30 September 2023, subscribed capital (also known as registered capital) consists of 212,000 (2022: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

Additional equity instruments

Name	ISIN	Nominal value	Currency	Issue date	Initial fixed rate	Reset rate after the first call date	Coupon payments	First and subsequent calls dates
EUR 100,000,000 Undated Fixed to Fixed AT1 Notes	AT0000A35Y77	100,000,000	EUR	27.6.2023	9,43% p.a.	M/S + 618 bps	Annually	27.6.2028 and each Distribution Payment Date following the First Reset Date
EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes	AT0000A2UFJ4	80,000,000	EUR	30.11.2021	4,49% p.a.	M/S + 457 bps	Semi-annually	30.11.2026 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020 II	SK4000018172	150,000,000	EUR	23.11.2020	4,82% p.a.	M/S + 527 bps	Semi-annually	23.11.2025 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020	SK4000016788	150,000,000	EUR	27.2.2020	4,15% p.a.	M/S + 449 bps	Semi-annually	27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date

Distributions on own equity instruments

Dividends for the year 2022 were paid in March 2023 in amount of EUR 107 million following the resolution of General Assembly of the Bank dated 29 March 2023.

As at 27 February 2023 was paid coupon payment from investment certificate SLSP AT1 PNC5 IC 2020 in amount of EUR 3.1 million.

On 23 May 2023, a coupon was paid from the investment certificate SLSP AT1 PNC5 IC 2020 II in the value of EUR 3.6 million and then on 30 May 2023, a coupon from the investment certificate EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes was paid in the amount of EUR 1.8 million.

During the June 2023 the Bank has issued an investment certificate EUR 100,000,000 Undated Fixed to Fixed AT1 Notes in the amount of EUR 100 million that is classified as equity instrument according to the standard IAS 32. This certificate is a perpetual instrument with the agreed interest rate of 9,4 % p.a. paid annually.

As at 28 August 2023 was paid coupon payment from investment certificate SLSP AT1 PNC5 IC 2020 in amount of EUR 3.1 million.

Investments in subsidiaries, associates and joint ventures

31. Subsidiaries

The Bank holds controlling interests in the subsidiaries described in the table below. In these condensed interim separate financial statements, the subsidiaries are recognised at cost, less any impairment losses.

Subsidiaries are recognized on the statement of financial position from the date when control is obtained until the date when control is lost. Control is achieved when the Bank is exposed to, or has rights to, variable returns from its involvement with the subsidiary (the investee) and has the ability to affect those returns through its power to govern the relevant activities of this company. Relevant activities of the company are those which most significantly affect the variable returns of an entity.

The following table presents overview of the carrying amounts of investments in subsidiaries:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023
Subsidiaries						
Procurement Services SK, s.r.o.	3	3	-	-	3	3
SLSP Social Finance, s.r.o.	3,050	3,050	-	-	3,050	3,050
LANED a.s.	25,807	25,807	-	-	25,807	25,807
SLSP Seed Starter, s.r.o.	500	1,027	-	-	500	1,027
Total	29,360	29,887	-	-	29,360	29,887

Investments in subsidiaries of Slovenská sporiteľňa, a.s.

EUR ths.	Procurement Services SK, s.r.o.		SLSP Social Finance, s.r.o.		LANED a.s.		SLSP Seed Starter, s.r.o.	
	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023
Place of business	Tomášikova 48, 832 75 Bratislava, Slovakia		Tomášikova 48, 832 01 Bratislava, Slovakia		Tomášikova 48, 832 71 Bratislava, Slovakia		Tomášikova 48, 831 04 Bratislava, Slovakia	
Main business activity	Procurement		Advisory services		Real estate company		Advisory services	
Ownership held	51.00%		60.40%		100.00%		100.00%	
Voting rights held	51.00%		60.40%		100.00%		100.00%	
IFRS Classification	Subsidiary		Subsidiary		Subsidiary		Subsidiary	
Reporting currency	EURO		EURO		EURO		EURO	

Changes in subsidiaries during the year 2023

In June 2023, the Bank invested in the subsidiary SLSP Seed Starter, s.r.o. to increase capital funds in the amount of EUR 0.5 million.

32. Investments in associates and joint ventures

The Bank has significant influence in the associates and joint ventures described in the table below. In these condensed interim separate financial statements the investments in associates and joint ventures are recognized at cost, less any impairment losses.

Investments in associates ('associates') and joint ventures ('joint ventures') represent entities over which the Bank exercises significant influence. Significant influence is the power to participate in financial and operating policy decisions of the investee but is not control or joint control of those policies.

The following table presents overview of the carrying amounts of investments in associates:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023
Associates						
Prvá stavebná sporiteľňa, a.s.	1,093	1,093	-	-	1,093	1,093
Slovak Banking Credit Bureau, s.r.o.	3	3	-	-	3	3
Holding Card Service s.r.o.	7,046	7,049	-	-	7,046	7,049
Total	8,142	8,145	-	-	8,142	8,145

The following table presents overview of the carrying amounts of investments in joint ventures:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023
Joint ventures						
Monilogi s.r.o.	1,157	1,924	-	-	1,157	1,924
Total	1,157	1,924	-	-	1,157	1,924

Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

EUR ths.	Monilogi s.r.o.*		Prvá stavebná sporiteľňa, a.s. ("PSS")**		Slovak Banking Credit Bureau, s.r.o.**		Holding Card Service s.r.o.		Dostupný Domov j.s.a. (49,88% associate of SLSP Social Finance, s.r.o.)	
	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023
Place of business	Mlynské nivy 1 821 09 Bratislava, Slovakia		Bajkalská 30 829 48 Bratislava, Slovakia		Mlynské nivy 14 821 09 Bratislava, Slovakia		Olbrachtova 1929/62 140 00 Praha 4, Czech republic		Farská 48 949 01 Nitra, Slovakia	
Main business activity	Cash handling		Banking		Retail credit register		Equity release company		Rental of real estate and related services	
Ownership held	26.00%		9.98%		33.33%		21.78%		49.88%	
Voting rights held	26.00%		35.00%		33.33%		21.78%		49.88%	
IFRS Classification	Joint venture		Associate		Associate		Associate		Associate	
Reporting currency	EURO		EURO		EURO		EURO		EURO	

Changes in associates and joint ventures during the year 2023

In first half of the year 2023, the Bank made a cash deposit in the joint venture Monilogi, s.r.o., in a form of contribution to capital funds, amounting to EUR 0.7 million, without effect on its voting or other rights and control.

Other disclosure matters

33. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Bank is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Bank. Further related parties include subsidiaries, which are under control of the Bank, associates and joint ventures, over which the Bank has significant influence. Moreover, other members of the Erste Group are also related parties of the Bank.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

Balances exposures with related parties

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023	31.12.2022	30.09.2023
Assets								
Cash and cash balances	14,302	10,762	452	317	-	-	-	-
Derivatives	55,012	45,950	-	-	-	-	-	-
Derivatives – Hedge accounting	15,354	13,565	-	-	-	-	-	-
Securities	-	-	-	-	4,637	4,673	5,262	5,347
Loans and advances to banks	4,595	6,707	1	522	-	-	-	10,021
Loans and advances to customers	-	-	1,589	11,232	20,082	18,734	-	-
Property and equipment, right-of-use	-	-	-	-	60,563	56,251	-	-
Other assets	1	41	-	3,509	-	-	-	-
Total	89,264	77,025	2,042	15,580	85,282	79,658	5,262	15,368
Liabilities								
Derivatives held for trading	21,633	29,864	18	9	-	-	-	-
Deposits from banks	85	63,747	753	680	-	-	108	118
Deposits from customers	-	-	4,050	7,410	7,414	8,994	-	-
Debt securities issued	431,579	566,016	2,833	2,853	-	-	-	-
Derivatives – hedge accounting	103,266	105,104	-	-	-	-	-	-
Lease liabilities	-	-	-	-	60,521	57,442	-	-
Other liabilities	153	170	1,540	3,040	-	28	-	-
Total	556,716	764,901	9,194	13,992	67,935	66,464	108	118

(Expenses)/Income generated by transactions with related parties

EUR ths.	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
	2022	2023	2022	2023	2022	2023	2022	2023
Interest income	(4,852)	17,589	18	166	342	700	96	676
Interest expense	4,038	(25,535)	(37)	(116)	-	(1,800)	(1)	(1)
Dividend income	-	-	-	-	19	19	-	-
Net fee and commission income	26	528	12,549	13,178	-	1	2	2
Net trading result	26,158	(282)	703	(1,398)	-	-	-	-
Gains/(losses) from financial instruments measured at fair value through profit or loss	-	-	-	-	-	103	-	-
General administrative expenses	(2,587)	(2,333)	(15,995)	(20,009)	(803)	(583)	-	-
Depreciation and amortisation	-	-	-	-	(5,264)	(4,281)	-	-
Other operating result	48	404	415	451	18	1	1	-
Total	22,831	(9,629)	(2,347)	(7,728)	(5,688)	(5,840)	98	677

Transactions with related parties are done at arm's length.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 instruments in equity at 30 September 2023 were purchased by Erste Group Bank AG (see note 30).

The Bank received guarantees from its parent company Erste Group Bank AG covering clients' exposures in the amount of EUR 2.2 million as at the reporting date (2022: EUR 2.2 million).

The Bank received guarantees from its sister company Česká spořitelna, a.s. covering clients' exposures in the amount of EUR 0.2 million as at the reporting date (2022: EUR 0.2 million).

During the March 2023 the Bank redeemed the whole share in real estate fund Sporo realitny fond SPF of Asset Management Slovenskej sporiteľne, a.s. (2022: EUR 1.0 million).

As at 30 September 2023 and in 2022, the Bank did not receive any dividends from its associates.

34. Events after the balance sheet date

There are no significant events after the balance sheet date that require disclosure or adjustment to these condensed interim separate financial statements.

STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the condensed interim separate financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank as required by the applicable accounting standards and it gives a true and fair view of the development and performance of the business and the position of the Bank, together with a description of the principal risks and uncertainties to which the Bank is exposed.

Ing. Peter Krutil

Chairman of the Board of Directors
and Chief Executive Officer

Mgr. Juraj Barta, CFA

Member of the Board of Directors
and Deputy of Chief Executive Officer

Bratislava, 25 October 2023