

# Slovenská sporiteľňa, a.s.

Interim separate financial statements  
prepared in accordance with International Financial Reporting Standards  
as adopted by the European Union  
for the 9-month accounting period ended 30 September 2022

(Translated version, original version in Slovak)

# Content

Separate statement of income .....	1
Earnings per share .....	1
Separate statement of comprehensive income .....	2
Separate statement of financial position .....	3
Separate statement of changes in equity .....	4
Separate statement of cash flows .....	5
Comparison of Quarterly results .....	7
<b>Notes to the interim separate financial statements .....</b>	<b>8</b>
<b>PERFORMANCE / RETURN .....</b>	<b>10</b>
1. Segment reporting .....	10
2. Net interest income .....	11
3. Net fee and commission income .....	12
4. Net trading result .....	12
5. General administrative expenses .....	12
6. Impairment result from financial instruments .....	13
7. Other operating result .....	13
8. Taxes on income .....	14
<b>Financial instruments – Significant accounting policies .....</b>	<b>15</b>
<b>Financial instruments held at amortised cost .....</b>	<b>15</b>
9. Cash and cash balances .....	15
10. Financial assets at amortised cost .....	15
11. Trade and other receivables .....	20
12. Financial liabilities at amortised costs .....	21
<b>Financial instruments at fair value through profit or loss .....</b>	<b>24</b>
13. Derivative financial instruments .....	24
14. Non-trading financial assets at fair value through profit or loss .....	24
<b>Financial instruments – other disclosure matters .....</b>	<b>25</b>
15. Fair value of financial instruments .....	25
16. Hedge accounting .....	27
17. Transfers of financial assets – repurchase transactions and securities lending .....	28
18. Collaterals .....	29
<b>Risk and capital management .....</b>	<b>30</b>
19. Risk management .....	30
20. Own funds and capital requirements .....	30
21. Credit risk .....	33
22. Market risk .....	51
23. Liquidity risk .....	51
24. Operational risk .....	51
25. Other assets .....	51
<b>Leases .....</b>	<b>52</b>
<b>Accruals, provisions, contingent liabilities and legal proceedings .....</b>	<b>53</b>
26. Other liabilities .....	53
27. Provisions .....	53
28. Contingent liabilities .....	54
<b>Capital instruments, equity and reserves .....</b>	<b>55</b>
29. Total equity .....	55
30. Subsidiaries .....	56
31. Investments in associates and joint ventures .....	57
<b>Other disclosure matters .....</b>	<b>58</b>
32. Related-party transactions and principal shareholders .....	58
33. Events after the balance sheet date .....	60
<b>STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD .....</b>	<b>60</b>

## Separate statement of income

for the 9-month period ended 30 September 2022

EUR ths.	Notes	2021	2022
Net interest income	2	322,663	327,116
Interest income		315,102	328,271
Other similar income		31,847	20,618
Interest expenses		(13,825)	(16,391)
Other similar expenses		(10,461)	(5,382)
Net fee and commission income	3	128,114	142,692
Fee and commission income		141,715	159,516
Fee and commission expenses		(13,601)	(16,824)
Dividend income		592	595
Net trading result	4	6,669	18,775
Gains/losses from financial instruments measured at fair value through profit or loss		(213)	(337)
Rental income from investment properties & other operating leases		195	221
Personnel expenses	5	(113,536)	(118,323)
Other administrative expenses	5	(78,241)	(82,005)
Depreciation and amortisation	5	(27,489)	(28,723)
Gains/losses from derecognition of financial assets measured at amortised cost		1	2
Other gains/losses from derecognition of financial instruments not measured at fair value through profit or loss		(302)	(228)
Impairment result from financial instruments	6	1,576	(45,540)
Other operating result	7	1,715	(7,536)
Levies on banking activities		(4,665)	(5,894)
<b>Pre-tax result from continuing operations</b>		<b>241,744</b>	<b>206,709</b>
Taxes on income	8	(56,233)	(48,413)
<b>Net result for the period</b>		<b>185,511</b>	<b>158,296</b>

## Earnings per share

Earnings per share constitute net profit/loss for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (also see Note 29 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

		2021	2022
Net result attributable to owners of the parent	EUR ths.	185,511	158,296
Number of outstanding shares	pcs.	212,000	212,000
<b>Earnings per share</b>	<b>EUR</b>	<b>875</b>	<b>747</b>

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of comprehensive income

for the 9-month period ended 30 September 2022

EUR ths.	2021	2022
Net result for the period	185,511	158,296
Other comprehensive income		
Items that may not be reclassified to profit or loss	(11)	-
Remeasurement of defined benefit plans	(14)	-
Deferred taxes relating to items that may not be reclassified	3	-
Items that may be reclassified to profit or loss	-	-
Total other comprehensive income	(11)	-
Total comprehensive income	185,500	158,296

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of financial position

as at 30 September 2022

EUR ths.	Notes	31.12.2021	30.09.2022
<b>Assets</b>			
Cash and cash balances	9	2,907,420	532,043
Financial assets held for trading	13	47,874	63,813
Derivatives		47,874	63,813
Non-trading financial assets at fair value through profit or loss	14	21,064	24,889
Equity instruments		7,155	13,330
Debt securities		13,909	11,559
Financial assets at amortised cost	10	19,518,537	23,437,625
Pledged as collateral		4,323,690	5,341,760
Debt securities		3,911,658	3,925,158
Loans and advances to banks		49,983	2,217,795
Loans and advances to customers		15,556,896	17,294,672
Finance lease receivables	Leases	233,435	263,663
Hedge accounting derivatives	16	16,454	10,174
Property and equipment, right-of-use assets		110,972	173,266
Investment properties		1,518	1,566
Intangible assets		18,947	16,645
Investments in subsidiaries and associates	30, 31	37,002	38,347
Deferred tax assets		67,843	71,039
Trade and other receivables	11	128,930	159,246
Other assets	25	35,692	60,968
<b>Total assets</b>		<b>23,145,688</b>	<b>24,853,284</b>
<b>Liabilities and Equity</b>			
Financial liabilities held for trading	13	46,131	58,062
Derivatives		46,131	58,062
Financial liabilities at amortised cost	12	20,853,049	22,377,596
Deposits from banks		2,893,347	2,874,574
Deposits from customers		15,977,315	16,999,016
Debt securities issued		1,945,861	2,389,710
Other financial liabilities		36,526	114,296
Lease liabilities		32,333	97,487
Hedge accounting derivatives	16	31,844	94,614
Provisions	27	43,214	46,364
Current tax liabilities		2,193	3,633
Other liabilities	26	110,892	99,994
Equity		2,026,032	2,075,534
Equity attributable to owners of the parent	29	2,026,032	2,075,534
Subscribed capital		212,000	212,000
Additional equity instruments		380,000	380,000
Retained earnings and other reserves		1,434,032	1,483,534
<b>Total liabilities and equity</b>		<b>23,145,688</b>	<b>24,853,284</b>

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of changes in equity

for the 9-month period ended 30 September 2022

	Subscribed capital	Retained earnings and other funds			Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
		Legal reserve fund	Other funds	Retained earnings				
EUR ths.								
As of 01.01.2022	212,000	79,795	39,104	1,316,883	(1,750)	380,000	2,026,032	2,026,032
Dividends paid / Distribution for Investment certificate	-	-	-	(108,794)	-	-	(108,794)	(108,794)
Total comprehensive income	-	-	-	158,296	-	-	158,296	158,296
Net result for the period	-	-	-	158,296	-	-	158,296	158,296
As of 30.09.2022	212,000	79,795	39,104	1,366,385	(1,750)	380,000	2,075,534	2,075,534

	Subscribed capital	Retained earnings and other funds			Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
		Legal reserve fund	Other funds	Retained earnings				
EUR ths.								
As of 01.01.2021	212,000	79,795	39,104	1,130,796	(1,691)	300,000	1,760,004	1,760,004
Dividends paid / Distribution for Investment certificate	-	-	-	(50,311)	-	-	(50,311)	(50,311)
Other changes	-	-	-	584	-	-	584	584
Total comprehensive income	-	-	-	185,511	(11)	-	185,500	185,500
Net result for the period	-	-	-	185,511	-	-	185,511	185,511
As of 30.09.2021	212,000	79,795	39,104	1,266,580	(1,702)	300,000	1,895,777	1,895,777

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of cash flows

for the 9-month period ended 30 September 2022

EUR ths.	2021	2022
<b>Profit before income taxes</b>	<b>241,744</b>	<b>206,709</b>
Non-cash adjustments for:		
Loss allowances for loans and advances, Provisions for off-balance sheet	26,067	45,464
Provisions for liabilities and other liabilities	(4,011)	(5,182)
Impairment of tangible and intangible assets net	(79)	(201)
Depreciation and amortization	27,490	28,724
Profit/(loss) on disposal of fixed assets	-	(882)
Gains/(losses) from measurement and derecognition of financial assets and financial liabilities	(114)	(1,129)
Accrued interest, amortisation of discount and premium	32,530	(9,301)
Transfer of dividends received to investing activities	(592)	(595)
Investments in subsidiaries and associates	(11,022)	-
<b>Cash flows from operations before changes in operating assets and liabilities</b>	<b>312,013</b>	<b>263,607</b>
<b>(Increase)/decrease in operating assets:</b>		
Minimum reserve deposits with the central bank	(1,459,134)	2,316,931
Financial assets held for trading	11,138	(15,939)
Non-trading financial assets at fair value through profit or loss	496	(2,694)
Equity instruments	504	(5,045)
Debt securities	(8)	2,351
Financial assets at amortised cost	(783,183)	(4,086,257)
Debt securities	(159,963)	(128,090)
Loans and advances to banks	(13,478)	(2,167,812)
Loans and advances to customers	(609,742)	(1,790,355)
Finance lease receivables	16,830	(31,452)
Hedge accounting derivatives	11,040	6,280
Trade and other receivables	(35,654)	(30,316)
Other assets from operating activities	(16,089)	(25,278)
<b>Increase / (decrease) in operating liabilities:</b>		
Financial liabilities held for trading	(10,138)	11,931
Financial liabilities measured at amortised cost	2,050,790	1,080,103
Deposits from banks	1,253,536	(18,773)
Deposits from customers	711,294	1,021,106
Other financial liabilities	85,960	77,770
Hedge accounting derivatives	(10,220)	62,770
Provisions	14,792	2,836
Other liabilities from operating activities	16,707	(5,348)
<b>Net cash flows provided by / (used in) operating activities before income tax</b>	<b>119,388</b>	<b>(452,826)</b>

Table continues on the following page.

EUR ths.	2021	2022
<b>Net cash flows provided by / (used in) operating activities before income tax</b>	<b>119,388</b>	<b>(452,826)</b>
Income taxes paid	(59,394)	(50,147)
<b>Net cash flows provided by / (used in) operating activities</b>	<b>59,994</b>	<b>(502,973)</b>
<b>Cash flows from investing activities</b>		
Dividends received from subsidiaries, associates and other investments	592	595
Purchase of share in subsidiaries, associates and joint ventures	(1,000)	(1,345)
Proceeds from liquidation of subsidiaries and associates	25,925	-
Proceeds from merge of subsidiaries and associates	24,848	-
Purchase of intangible assets, property and equipment	(13,775)	(13,060)
Proceeds from sale of intangible assets, property and equipment	408	1,612
<b>Net cash flows provided by / (used in) investing activities</b>	<b>36,998</b>	<b>(12,198)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(50,311)	(108,794)
Repayment of subordinated debt	(10,000)	-
Issue of the bonds	201,122	648,470
Repayment of the bonds	(159,955)	(71,180)
Lease liabilities	(13,753)	(12,082)
<b>Net cash flows provided by / (used in) financing activities</b>	<b>(32,897)</b>	<b>456,414</b>
Effect of foreign exchange rate changes on cash and cash equivalents	458	311
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>64,553</b>	<b>(58,446)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>363,352</b>	<b>423,417</b>
<b>Cash and cash equivalents at end of period</b>	<b>427,905</b>	<b>364,971</b>
<b>Operational cash flows from interest and dividends (included in cash flow from operating activities)</b>	<b>280,811</b>	<b>262,350</b>
Income taxes paid	(59,394)	(50,147)
Interest paid	(32,693)	(141,761)
Interest received	372,306	453,663
Dividends received	592	595

Cash and cash equivalents are equal to cash in hand, cash balances at central banks and other demand deposits. Further information related to net debt reconciliation are provided in note 10.

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.



## Comparison of Quarterly results

EUR ths.	30.09.2021	31.12.2021	31.03.2022	30.06.2022	30.09.2022
<b>Statement of Income</b>					
Net interest income	104,621	105,629	104,018	109,511	113,587
Interest income	105,931	106,618	103,878	108,255	116,138
Other similar income	7,105	7,631	7,324	7,751	5,543
Interest expense	(4,460)	(4,377)	(4,111)	(5,017)	(7,263)
Other similar expense	(3,955)	(4,243)	(3,073)	(1,478)	(831)
Net fee and commission income	48,595	46,234	44,154	49,662	48,876
Fee and commission income	52,150	52,900	49,865	55,427	54,224
Fee and commission expense	(3,555)	(6,666)	(5,711)	(5,765)	(5,348)
Dividend income	60	28	16	526	53
Net trading result	2,802	3,125	4,660	3,693	10,422
Gains/losses from financial instruments measured at fair value through profit or loss	(277)	(493)	(376)	(164)	203
Rental income from investment properties & other operating leases	65	67	87	66	68
Personnel expenses	(38,220)	(40,947)	(38,306)	(37,670)	(42,347)
Other administrative expenses	(22,392)	(26,032)	(33,761)	(28,006)	(20,238)
Depreciation and amortisation	(9,099)	(9,329)	(9,558)	(9,657)	(9,508)
Gains/losses from derecognition of financial assets measured at AC	1	-	-	-	2
Other gains/losses from derecognition of financial instruments not measured at FVTPL	(2)	(2,341)	6	(245)	11
Impairment result from financial instruments	27,536	(2,675)	(19,991)	(4,869)	(20,680)
Other operating result	(1,376)	(2,067)	(6,333)	(605)	(598)
Levies on banking activities	-	-	(6,000)	106	-
<b>Pre-tax profit from continuing operations</b>	<b>112,314</b>	<b>71,199</b>	<b>44,616</b>	<b>82,242</b>	<b>79,851</b>
Taxes on income	(27,051)	(17,282)	(10,463)	(19,543)	(18,407)
<b>Net result for the period</b>	<b>85,263</b>	<b>53,917</b>	<b>34,153</b>	<b>62,699</b>	<b>61,444</b>
<b>Net result attributable to owners of the parent</b>	<b>85,263</b>	<b>53,917</b>	<b>34,153</b>	<b>62,699</b>	<b>61,444</b>

EUR ths.	30.09.2021	31.12.2021	31.3.2022	30.6.2022	30.09.2022
<b>Net result for the period</b>	<b>85,263</b>	<b>53,917</b>	<b>34,153</b>	<b>62,699</b>	<b>61,444</b>
<b>Other comprehensive Income</b>					
<b>Items that may not be reclassified to profit or loss</b>					
Remeasurement of net liability of defined pension plans	(14)	(60)	-	-	-
Deferred taxes relating to items that may not be reclassified	3	13	-	-	-
<b>Total</b>	<b>(11)</b>	<b>(47)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income</b>	<b>(11)</b>	<b>(47)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>85,252</b>	<b>53,870</b>	<b>34,153</b>	<b>62,699</b>	<b>61,444</b>
<b>Total comprehensive income attributable to owners of the parent</b>	<b>85,252</b>	<b>53,870</b>	<b>34,153</b>	<b>62,699</b>	<b>61,444</b>

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Notes to the interim separate financial statements

### General information

Slovenská sporiteľňa, a.s. (hereafter 'the Bank') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Bank was incorporated on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Bank is 00 151 653. The tax identification number of the Bank is 2020411536.

The Bank is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

As of September 30, 2022, the sole shareholder of the bank is Erste Group Bank AG. DIE ERSTE oesterreichische Spar-Casse Privatstiftung ('ERSTE Foundation'), a foundation, holds together with its partners in shareholder agreements the share in Erste Group Bank AG and represents the main shareholder. Besides the direct holding of ERSTE Foundation, the indirect participation of the ERSTE Foundation is held by Sparkassen Beteiligungs GmbH & Co KG, which is an affiliated company of the ERSTE Foundation, and also by Austrian savings banks and their foundations acting together with the ERSTE Foundation and affiliated with Erste Group Bank AG through the Haftungsverbund. The residual share represents minority direct holdings held by other partners to other shareholder agreements.

The Board of Directors of the Bank had five members as at 30 September 2022:

Ing. Peter Krutil (chairman), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member), Mgr. Ing. Norbert Hovančák (member) and Mgr. Juraj Barta, CFA (member).

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Bank. The deputy chairman of the Board of Directors is the first deputy of the Chief Executive Officer. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Bank had six members as at 30 September 2022:

David O'Mahony (chairman), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), JUDr. Vazil Hudák (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Bank is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Bank is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

### Significant accounting policies

#### a) Basis of preparation

The interim separate financial statements of the Bank for the 9-month period ended 30 September 2022 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards (IFRS) as adopted by the European Union on the basis of IAS Regulation (EC) No. 1606/2002.

The principal accounting policies applied in the preparation of these interim separate financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Measurement bases or bases used in the financial statements (like amortised cost, fair value, etc.) are set in respective parts of these statements.

The interim separate financial statements have been prepared on a going concern basis.

The Bank is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU. As a consequence of the COVID-19 crisis, the European Central Bank as well as some local national banks issued recommendations to restrict dividend payouts. However the Bank could pay dividend to its parent company Erste Group Bank AG, for more details see Note 29. The Bank does not have any other significant restrictions on its ability to access or use the assets and settle the liabilities of the Bank. Also, the owners of non-controlling interests in Group subsidiaries do not have rights that can restrict the Bank's ability to access or use the assets and settle the liabilities of the Bank.

Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These interim separate financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with separate financial statements for the previous accounting period. The separate financial statements for the year ended 31 December 2021 were signed and authorized for issue by the Board of Directors of the Bank on 15 February 2022 and are available at its registered office or on the web page.

The comparative amounts presented in these separate financial statements are those presented in the separate statement of financial positions as at 31 December 2021 and the separate statement of profit or loss and the separate statement of other comprehensive income for the 9-month period ended 30 September 2021.

These interim separate financial statements are not audited.

## **b) Accounting and measurement methods**

### Foreign currency translation

The interim separate financial statements are presented in Euro, which is the functional currency of the bank. The functional currency is the currency of the primary business environment in which an entity operates.

For foreign currency translation, exchange rates quoted by the central banks in each country are used. For the Bank with the Euro as functional currency, these are the European Central Bank reference rates.

#### **i. Transactions and balances in foreign currency**

Transactions in foreign currencies are initially recorded at the functional currency exchange rate effective as of the date of the transaction. Subsequently, monetary assets and liabilities denominated in foreign currencies are translated at the functional currency exchange rate as of the balance sheet date. All resulting exchange differences that arise are recognised in the statement of income under the line item 'Net trading result'. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as of the dates of the initial transactions, i.e. they do not give rise to exchange differences. Non-monetary items that are measured at fair value (such as equity investments) in a foreign currency are translated using the exchange rates at the date when the fair value is measured, thus the exchange differences are part of the fair value gains or losses.

### Method of accounting for COVID-19 matters

During the first 9 months of the year 2022, the methodology for accounting and reporting matters related to COVID-19 did not change compared to the annual financial statements. For complete disclosures, these interim separate financial statements should be read in conjunction with the separate financial statements for the previous year, in Note 26.

## **c) Accounting judgements, assumptions and estimates**

The interim separate financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Business model assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Fair value of financial instruments (Note 15 Fair value of financial instruments)
- Impairment of financial instruments (Chapter Financial instruments – Significant accounting policies, Note 21 Credit risk)

The COVID-19 pandemic increased the level of uncertainty. The consequences for the economy as well as the measures taken by governments and regulators are likely to affect Bank's financial performance and position, including significant impacts for expected credit losses, as well as impacts on operating income and other non-financial assets impairment assessments. All effects that could be reasonably estimated were recognized at the end of third quarter of the year 2022. The Bank will continue to follow the developments closely and will recognise any effects as the situation further unfolds.

## **d) Application of amended and new IFRS/IAS**

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 January 2022.

## PERFORMANCE / RETURN

### 1. Segment reporting

The segment reporting of the Bank is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Bank the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Bank's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Bank.

During the first 9 months of the year 2022 there were no changes in the methodology of segment reporting in comparison with annual individual financial statements. For the complete set of disclosures related to segment reporting these interim individual financial statements should be read in combination with individual financial statements for the previous year in note 1.

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
EUR ths.	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Net interest income	196,378	186,366	67,620	74,416	564	3,082	58,101	63,252	322,663	327,116
Net fee and commission income	103,043	115,513	17,234	19,592	9,425	10,635	(1,588)	(3,048)	128,114	142,692
Dividend income	-	-	-	-	-	-	592	595	592	595
Net trading result	3,127	4,147	2,536	6,520	1,738	3,819	(732)	4,289	6,669	18,775
Gains/losses from financial instruments at FVPL	-	-	-	-	-	-	(213)	(337)	(213)	(337)
Rental income from investment properties & other operating leases	-	-	-	-	-	-	195	221	195	221
General administrative expenses	(185,448)	(191,094)	(27,974)	(30,418)	(3,444)	(3,854)	(2,400)	(3,685)	(219,266)	(229,051)
Gains/losses from derecognition of financial assets at AC	-	-	-	-	-	-	1	2	1	2
Other gains/losses from derecognition of financial instruments not at FVPL	-	-	-	-	-	-	(302)	(228)	(302)	(228)
Impairment result from financial instruments	(6,715)	(14,270)	8,566	(30,356)	75	31	(350)	(945)	1,576	(45,540)
Other operating result	(636)	(756)	(1,200)	(1,146)	(510)	(203)	4,061	(5,431)	1,715	(7,536)
Levies on banking activities	(635)	(755)	(839)	(815)	(492)	(204)	(2,699)	(4,120)	(4,665)	(5,894)
<b>Pre-tax result from continuing operations</b>	<b>109,749</b>	<b>99,906</b>	<b>66,782</b>	<b>38,608</b>	<b>7,848</b>	<b>13,510</b>	<b>57,365</b>	<b>54,685</b>	<b>241,744</b>	<b>206,709</b>
Taxes on income	(23,048)	(20,980)	(14,024)	(8,108)	(1,648)	(2,837)	(17,513)	(16,488)	(56,233)	(48,413)
<b>Net result for the period</b>	<b>86,701</b>	<b>78,926</b>	<b>52,758</b>	<b>30,500</b>	<b>6,200</b>	<b>10,673</b>	<b>39,852</b>	<b>38,197</b>	<b>185,511</b>	<b>158,296</b>
<b>Net result attributable to owners of the parent</b>	<b>86,701</b>	<b>78,926</b>	<b>52,758</b>	<b>30,500</b>	<b>6,200</b>	<b>10,673</b>	<b>39,852</b>	<b>38,197</b>	<b>185,511</b>	<b>158,296</b>
Operating income	302,548	306,027	87,390	100,528	11,727	17,536	56,355	64,971	458,020	489,062
Operating expenses	(185,448)	(191,094)	(27,974)	(30,418)	(3,444)	(3,854)	(2,400)	(3,685)	(219,266)	(229,051)
<b>Operating result</b>	<b>117,100</b>	<b>114,933</b>	<b>59,416</b>	<b>70,110</b>	<b>8,283</b>	<b>13,682</b>	<b>53,955</b>	<b>61,286</b>	<b>238,754</b>	<b>260,011</b>
Risk-weighted assets (credit risk, eop)*	3,113,022	4,002,184	4,359,408	4,607,422	5,409	2,478	124,575	270,671	7,602,414	8,882,755
Average allocated capital**	451,413	528,581	444,855	493,938	5,056	6,502	341,205	439,625	1,242,529	1,468,646
Cost/Income ratio	61.30%	62.44%	32.01%	30.26%	29.37%	21.98%	4.26%	5.67%	47.87%	46.83%
Return on allocated capital	19.21%	14.93%	11.86%	6.17%	122.60%	164.15%	11.68%	8.69%	14.93%	10.78%
Total assets (eop)	11,186,359	12,391,232	4,436,812	5,411,087	24,616	92,292	7,280,609	6,958,673	22,928,396	24,853,284
Total liabilities excluding equity (eop)	13,760,327	13,815,102	1,561,436	2,021,056	399,727	955,874	5,311,129	5,985,718	21,032,619	22,777,750
<b>Impairments</b>	<b>(6,714)</b>	<b>(14,270)</b>	<b>8,566</b>	<b>(30,356)</b>	<b>75</b>	<b>31</b>	<b>(351)</b>	<b>(945)</b>	<b>1,576</b>	<b>(45,540)</b>
Net impairment loss on financial assets AC/FVOCI and finance lease receivables	(6,772)	(13,382)	23,328	(28,664)	75	31	(352)	(945)	16,279	(42,960)
Net impairment loss on commitments and guarantees given	58	(888)	(14,762)	(1,692)	-	-	1	-	(14,703)	(2,580)

\* Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA)

\*\* Average allocated capital is calculated based on Erste Group controlling methodology.

## 2. Net interest income

EUR ths.	2021	2022
Financial assets at AC	315,102	328,271
Demand deposits	1	968
Loans and advances	248,788	261,326
Debt securities	66,313	65,977
<b>Interest income</b>	<b>315,102</b>	<b>328,271</b>
Non-trading financial assets at FVPL	-	18
Financial assets HfT	10,944	9,667
Hedge accounting derivatives, interest rate risk	(6,336)	(5,328)
Other assets	3,747	3,768
Negative interest from financial liabilities	23,492	12,493
<b>Other similar income</b>	<b>31,847</b>	<b>20,618</b>
<b>Interest and other similar income</b>	<b>346,949</b>	<b>348,889</b>
Financial liabilities at AC	(13,825)	(16,391)
Deposits	(3,621)	(3,644)
Debt securities in issue	(10,204)	(12,747)
<b>Interest expenses</b>	<b>(13,825)</b>	<b>(16,391)</b>
Financial liabilities HfT	(9,387)	(8,177)
Hedge accounting derivatives, interest rate risk	5,341	7,475
Other liabilities	105	(77)
Negative interest from financial assets	(6,520)	(4,603)
<b>Other similar expenses</b>	<b>(10,461)</b>	<b>(5,382)</b>
<b>Interest and other similar expenses</b>	<b>(24,286)</b>	<b>(21,773)</b>
<b>Net interest income</b>	<b>322,663</b>	<b>327,116</b>

An amount of EUR 4.9 million (30.09.2021: EUR 4.7 million) relating to impaired financial assets is included in interest income.

The amounts disclosed in the line items 'Negative interest from financial liabilities' and 'Negative interest from financial assets' relate to the interbank business, deposits and refinancing with central banks only.

Interest income from TLTRO is presented in line item 'Negative interest from financial liabilities' in the amount of EUR 10.9 million (30.09.2021: EUR 23.5 million). For more details refer to Note 13 Financial liabilities at amortised costs.

Interest income from hedging instruments relates to the hedged items presented in the line item 'Financial assets at amortised cost'. Interest expense from hedging instruments relates to the hedged items presented in the line item 'Financial liabilities at amortised cost'.

### 3. Net fee and commission income

EUR ths.	2021		2022	
	Income	Expenses	Income	Expenses
Securities	2,926	(519)	4,910	(1,142)
Issues	121	-	65	-
Transfer orders	592	(261)	1,220	(986)
Other	2,213	(258)	3,625	(156)
Custody	2,281	(1,068)	3,127	(1,296)
Collective investment	579	-	82	-
Other	1,702	-	3,045	-
Payment services	78,261	(8,538)	85,139	(7,156)
Card business	30,581	(6,054)	39,591	(4,731)
Other	47,680	(2,484)	45,548	(2,425)
Customer resources distributed but not managed	43,232	(33)	48,355	(230)
Collective investment	14,112	-	16,747	-
Insurance products (as agent)	29,107	(33)	31,600	(230)
Other	13	-	8	-
Lending Business	14,631	(2,907)	17,142	(4,369)
Guarantees given, guarantees received	3,297	(9)	4,077	(8)
Loan commitments given, loan commitments received	3,175	-	2,705	-
Other lending business	8,159	(2,898)	10,360	(4,361)
Other	384	(536)	843	(2,631)
<b>Total fee and commission income and expenses</b>	<b>141,715</b>	<b>(13,601)</b>	<b>159,516</b>	<b>(16,824)</b>
<b>Net fee and commission income</b>	<b>128,114</b>		<b>142,692</b>	

Collective investment in the line 'Customer resources distributed but not managed' and custody fees relate to fees earned by the Bank on trust and other investment activities in which the Bank holds or invests assets on behalf of its customers and amount to EUR 12,384.7 million (30.09.2021: EUR 13,063.8 million).

### 4. Net trading result

EUR ths.	2021	2022
Securities trading	1,227	3,258
Derivatives trading	5,631	15,119
Result from hedge accounting	(189)	398
<b>Net trading result</b>	<b>6,669</b>	<b>18,775</b>

The line item 'Securities trading' includes net gains from the Erste Group Bank AG's market positions attributable to the Bank.

### 5. General administrative expenses

#### Personnel expenses

As at 30 September 2022 the Bank had 3,589 employees, thereof five members of the Board of Directors. As at 30 September 2021 the Bank had 3,664 employees, thereof five members of the Board of Directors.

## Other administrative expenses

EUR ths.	2021	2022
<b>Personnel expenses</b>	<b>(113,536)</b>	<b>(118,323)</b>
Wages and salaries	(80,948)	(84,693)
Compulsory social security	(28,378)	(30,065)
Other personnel expenses	(3,933)	(2,927)
<b>Other administrative expenses</b>	<b>(78,241)</b>	<b>(82,005)</b>
Deposit insurance contribution	(9,426)	(9,857)
IT expenses	(33,453)	(38,474)
Expenses for office premises	(8,280)	(10,577)
Office operating and administrative expenses	(8,722)	(8,307)
Advertising/marketing	(11,020)	(8,769)
Legal and consulting costs	(2,771)	(3,291)
Sundry administrative expenses	(4,569)	(2,730)
<b>Depreciation and amortisation</b>	<b>(27,489)</b>	<b>(28,723)</b>
Software and other intangible assets	(5,579)	(5,878)
Owner occupied real estate	(15,280)	(15,866)
Investment properties	(156)	(157)
Office furniture and equipment and sundry property and equipment	(6,474)	(6,822)
<b>General administrative expenses</b>	<b>(219,266)</b>	<b>(229,051)</b>

## 6. Impairment result from financial instruments

EUR ths.	2021	2022
Financial assets at AC	17,905	(42,820)
Net allocation to credit loss allowances	20,363	(42,168)
Direct write-offs	(2,947)	(1,097)
Recoveries recorded directly to the income statement	489	445
Finance lease receivables	(1,626)	(140)
Net allocation to credit loss allowances	(1,626)	(185)
Direct write-offs	(10)	-
Recoveries recorded directly to the income statement	10	45
Credit loss allowances for loan commitments and financial guarantees given	(14,703)	(2,580)
<b>Impairment result from financial instruments</b>	<b>1,576</b>	<b>(45,540)</b>

## 7. Other operating result

EUR ths.	2021	2022
<b>Other operating expenses</b>	<b>(24,973)</b>	<b>(25,104)</b>
Allocation to other provisions	(15,652)	(14,893)
Levies on banking activities	(4,665)	(5,894)
Recovery and resolution fund contributions	(4,665)	(5,894)
Other taxes	(138)	(138)
Other	(4,518)	(4,179)
<b>Other operating income</b>	<b>26,688</b>	<b>17,568</b>
Release of other provisions	13,990	14,091
Result from properties/movables/other intangible assets other than goodwill	327	1,001
Result from other operating expenses/income	12,371	2,476
<b>Other operating result</b>	<b>1,715</b>	<b>(7,536)</b>

### Levies on banking activities

The Bank is obliged to pay a contribution to Recovery and resolution fund that is disclosed in accordance with IFRIC 21.

## 8. Taxes on income

For the purposes of the interim separate financial statements the Bank accounts for estimate of current income tax, which is based on simplified calculation and statutory tax rate of 21%.



## Financial instruments – Significant accounting policies

During the first 9 months of the year 2022 there were no changes in the significant accounting policies in comparison with annual individual financial statements. For the complete set of disclosures related to significant accounting policies these interim individual financial statements should be read in combination with individual financial statements for the previous year in chapter 'Financial instruments - Significant accounting policies'.

### Financial instruments held at amortised cost

#### 9. Cash and cash balances

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 167.1 million (2021: EUR 2,484.0 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined balance sheet items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

For the purpose of the Statement of cash flows, cash and cash equivalents include accounts with central banks and accounts with other credit institutions repayable on demand. The mandatory minimum reserve deposit is excluded from cash and cash equivalents. This deposit is repayable on demand, however it is not used for a day-to-day operation, as the Bank is required to meet a defined average balance during a monitored period.

EUR ths.	31.12.2021	30.09.2022
Cash on hand	413,763	338,144
Cash balances at central banks	2,483,999	166,591
Other demand deposits at credit institutions	9,658	27,308
<b>Cash and cash balances</b>	<b>2,907,420</b>	<b>532,043</b>

#### 10. Financial assets at amortised cost

##### Debt securities

##### Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As of 30.09.2022</b>											
General governments	3,622,134	-	-	-	3,622,134	(523)	-	-	-	(523)	3,621,611
Credit institutions	180,213	-	-	-	180,213	(155)	-	-	-	(155)	180,058
Other financial corporations	510	25,127	-	-	25,637	(2)	(574)	-	-	(576)	25,061
Non-financial corporations	75,637	23,322	-	-	98,959	(61)	(470)	-	-	(531)	98,428
<b>Total</b>	<b>3,878,494</b>	<b>48,449</b>	<b>-</b>	<b>-</b>	<b>3,926,943</b>	<b>(741)</b>	<b>(1,044)</b>	<b>-</b>	<b>-</b>	<b>(1,785)</b>	<b>3,925,158</b>

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021											
General governments	3,604,711	-	-	-	3,604,711	(485)	-	-	-	(485)	3,604,226
Credit institutions	180,114	-	-	-	180,114	(155)	-	-	-	(155)	179,959
Other financial corporations	25,309	-	-	-	25,309	(36)	-	-	-	(36)	25,273
Non-financial corporations	93,394	9,366	-	-	102,760	(86)	(474)	-	-	(560)	102,200
Total	3,903,528	9,366	-	-	3,912,894	(762)	(474)	-	-	(1,236)	3,911,658

#### Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.09.2022
<b>Stage 1</b>	(762)	(2)	10	-	13	-	-	-	(741)
<b>Stage 2</b>	(474)	-	-	(524)	(46)	-	-	-	(1,044)
<b>Stage 3</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(1,236)</b>	<b>(2)</b>	<b>10</b>	<b>(524)</b>	<b>(33)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,785)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
<b>Stage 1</b>	(545)	(31)	29	408	(623)	-	-	-	(762)
<b>Stage 2</b>	-	-	-	(373)	(101)	-	-	-	(474)
<b>Stage 3</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(545)</b>	<b>(31)</b>	<b>29</b>	<b>35</b>	<b>(724)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,236)</b>

## Loans and advances to banks

#### Gross carrying amounts and credit loss allowances per impairment buckets

	Gross carrying amount					Credit loss allowances					Carrying amount
EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.09.2022											
Credit institutions	18,070	3	-	-	18,073	(27)	-	-	-	(27)	18,046
Total	2,218,116	3	-	-	2,218,119	(324)	-	-	-	(324)	2,217,795

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 30 September 2022.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021											
Credit institutions	50,023	2	-	-	50,025	(42)	-	-	-	(42)	49,983
Total	50,023	2	-	-	50,025	(42)	-	-	-	(42)	49,983

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 31 December 2021.

## Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.09.2022
Stage 1	(42)	(3,903)	3,579	-	42	-	-	-	(324)
Stage 2	-	-	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(42)</b>	<b>(3,903)</b>	<b>3,579</b>	<b>-</b>	<b>42</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(324)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
Stage 1	-	(76)	21	-	13	-	-	-	(42)
Stage 2	-	-	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>(76)</b>	<b>21</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(42)</b>

## Loans and advances to customer

### Gross carrying amounts and credit loss allowances per impairment buckets

The following table represents gross carrying amounts and credit loss allowances per impairment buckets by sector of loans and advances to customers.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As of 30.09.2022</b>											
General governments	285,201	12,517	-	-	297,718	(443)	(1,873)	-	-	(2,316)	295,402
Other financial corporations	72,964	80,214	142	12	153,332	(185)	(1,020)	(124)	(1)	(1,330)	152,002
Non-financial corporations	2,801,609	1,980,074	64,888	89,937	4,936,508	(13,742)	(91,380)	(38,830)	(26,941)	(170,893)	4,765,615
Households	11,521,795	526,982	210,662	4,231	12,263,670	(20,849)	(41,234)	(118,030)	(1,904)	(182,017)	12,081,653
<b>Total</b>	<b>14,681,569</b>	<b>2,599,787</b>	<b>275,692</b>	<b>94,180</b>	<b>17,651,228</b>	<b>(35,219)</b>	<b>(135,507)</b>	<b>(156,984)</b>	<b>(28,846)</b>	<b>(356,556)</b>	<b>17,294,672</b>

The amounts represent the maximum exposure to credit risk. As at 30 September 2022 the Bank had no reverse repo agreements.

As at 30 September 2022, 15 largest customers accounted for 6.4 % of the gross loan portfolio amounting to EUR 1,108.0 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As of 31.12.2021</b>											
General governments	284,882	529	-	-	285,411	(411)	(16)	-	-	(427)	284,984
Other financial corporations	82,297	40,670	49	20	123,036	(317)	(2,610)	(36)	(1)	(2,964)	120,072
Non-financial corporations	2,606,543	1,366,633	68,644	67,929	4,109,749	(13,822)	(70,896)	(36,292)	(20,169)	(141,179)	3,968,570
Households	10,637,287	517,873	209,916	3,774	11,368,850	(25,309)	(37,192)	(121,330)	(1,749)	(185,580)	11,183,270
<b>Total</b>	<b>13,611,009</b>	<b>1,925,705</b>	<b>278,609</b>	<b>71,723</b>	<b>15,887,046</b>	<b>(39,859)</b>	<b>(110,714)</b>	<b>(157,658)</b>	<b>(21,919)</b>	<b>(330,150)</b>	<b>15,556,896</b>

As at 31 December 2021, 15 largest customers accounted for 5.3% of the gross loan portfolio amounting to EUR 819.0 million.

## Movement in credit loss allowances

The following table represents movement in credit loss allowances by sector of loans and advances to customers.

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.09.2022
<b>Stage 1</b>	<b>(39,860)</b>	<b>(35,675)</b>	<b>2,067</b>	<b>14,564</b>	<b>23,680</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>(35,218)</b>
General governments	(411)	(182)	12	45	94	-	-	-	(442)
Other financial corporations	(318)	(3,091)	16	-	3,208	-	-	-	(185)
Non-financial corporations	(13,822)	(23,693)	1,297	4,643	17,831	-	1	-	(13,743)
Households	(25,309)	(8,709)	742	9,876	2,547	-	5	-	(20,848)
<b>Stage 2</b>	<b>(110,714)</b>	<b>(7,865)</b>	<b>1,329</b>	<b>(52,958)</b>	<b>34,699</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(135,509)</b>
General governments	(16)	-	-	(1,850)	(7)	-	-	-	(1,873)
Other financial corporations	(2,610)	-	-	(754)	2,345	-	-	-	(1,019)
Non-financial corporations	(70,896)	(7,395)	980	(31,773)	17,702	-	-	-	(91,382)
Households	(37,192)	(470)	349	(18,581)	14,659	-	-	-	(41,235)
<b>Stage 3</b>	<b>(157,658)</b>	<b>(513)</b>	<b>15,192</b>	<b>(4,534)</b>	<b>(19,120)</b>	<b>-</b>	<b>9,650</b>	<b>-</b>	<b>(156,983)</b>
General governments	-	-	-	-	-	-	-	-	-
Other financial corporations	(36)	(1)	3	(1)	(89)	-	-	-	(124)
Non-financial corporations	(36,292)	(312)	5,864	(556)	(7,811)	-	278	-	(38,829)
Households	(121,330)	(200)	9,325	(3,977)	(11,220)	-	9,372	-	(118,030)
<b>POCI</b>	<b>(21,920)</b>	<b>-</b>	<b>284</b>	<b>-</b>	<b>(7,222)</b>	<b>-</b>	<b>12</b>	<b>-</b>	<b>(28,846)</b>
General governments	-	-	-	-	-	-	-	-	-
Other financial corporations	(1)	-	-	-	-	-	-	-	(1)
Non-financial corporations	(20,169)	-	87	-	(6,860)	-	-	-	(26,942)
Households	(1,750)	-	197	-	(362)	-	12	-	(1,903)
<b>Total credit loss allowances of loans and advances to customers</b>	<b>(330,152)</b>	<b>(44,053)</b>	<b>18,872</b>	<b>(42,928)</b>	<b>32,037</b>	<b>-</b>	<b>9,668</b>	<b>-</b>	<b>(356,556)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
<b>Stage 1</b>	<b>(29,858)</b>	<b>(29,766)</b>	<b>1,563</b>	<b>18,855</b>	<b>(876)</b>	<b>-</b>	<b>223</b>	<b>-</b>	<b>(39,859)</b>
General governments	(368)	(191)	13	40	95	-	-	-	(411)
Other financial corporations	(380)	(249)	4	23	285	-	-	-	(317)
Non-financial corporations	(10,595)	(24,081)	687	978	19,189	-	1	-	(13,821)
Households	(18,515)	(5,245)	859	17,814	(20,445)	-	222	-	(25,310)
<b>Stage 2</b>	<b>(126,974)</b>	<b>(4,709)</b>	<b>1,403</b>	<b>(22,595)</b>	<b>41,966</b>	<b>-</b>	<b>195</b>	<b>-</b>	<b>(110,714)</b>
General governments	(40)	(4)	-	(9)	36	-	-	-	(17)
Other financial corporations	(787)	-	-	(928)	(895)	-	-	-	(2,610)
Non-financial corporations	(74,321)	(4,066)	768	(9,031)	15,750	-	4	-	(70,896)
Households	(51,826)	(639)	635	(12,627)	27,075	-	191	-	(37,191)
<b>Stage 3</b>	<b>(166,302)</b>	<b>(1,069)</b>	<b>48,720</b>	<b>(4,025)</b>	<b>(43,580)</b>	<b>-</b>	<b>8,598</b>	<b>-</b>	<b>(157,658)</b>
General governments	-	-	-	-	-	-	-	-	-
Other financial corporations	(60)	-	31	-	(7)	-	-	-	(36)
Non-financial corporations	(33,579)	(713)	12,734	(494)	(16,428)	-	2,188	-	(36,292)
Households	(132,663)	(356)	35,955	(3,531)	(27,145)	-	6,410	-	(121,330)
<b>POCI</b>	<b>(57,353)</b>	<b>-</b>	<b>271</b>	<b>-</b>	<b>34,286</b>	<b>-</b>	<b>877</b>	<b>-</b>	<b>(21,919)</b>
General governments	-	-	-	-	-	-	-	-	-
Other financial corporations	-	-	-	-	(1)	-	-	-	(1)
Non-financial corporations	(55,646)	-	79	-	34,911	-	488	-	(20,168)
Households	(1,707)	-	192	-	(624)	-	389	-	(1,750)
<b>Total</b>	<b>(380,487)</b>	<b>(35,544)</b>	<b>51,957</b>	<b>(7,765)</b>	<b>31,796</b>	<b>-</b>	<b>9,893</b>	<b>-</b>	<b>(330,150)</b>

#### Transfers of gross carrying amount between stages

EUR ths.	Transfers between Stage 1 and Stage 2		Transfers between Stage 2 and Stage 3		Transfers between Stage 1 and Stage 3		POCI	
	To Stage 2 from Stage 1	To Stage 1 from Stage 2	To Stage 3 from Stage 2	To Stage 2 from Stage 3	To Stage 3 from Stage 1	To Stage 1 from Stage 3	To Defaulted from Non-Defaulted	To Non-Defaulted from Defaulted
<b>As of 30.09.2022</b>								
General governments	12,330	289	-	-	-	-	-	-
Other financial corporations	97,394	-	95	-	8	-	-	-
Non-financial corporations	1,125,509	403,818	20,588	761	4,174	512	5,127	126
Households	198,376	85,222	38,463	8,150	19,740	9,851	654	288
<b>Total</b>	<b>1,433,609</b>	<b>489,329</b>	<b>59,146</b>	<b>8,911</b>	<b>23,922</b>	<b>10,363</b>	<b>5,781</b>	<b>414</b>
<b>As of 31.12.2021</b>								
General governments	529	857	-	-	-	-	-	-
Other financial corporations	22,796	1,871	-	-	-	-	-	-
Non-financial corporations	475,208	307,237	31,969	699	4,376	740	-	-
Households	230,135	365,945	58,543	10,323	18,972	11,184	-	-
<b>Total</b>	<b>728,668</b>	<b>675,910</b>	<b>90,512</b>	<b>11,022</b>	<b>23,348</b>	<b>11,924</b>	<b>-</b>	<b>-</b>

Detailed information on stage transfers due to COVID-19 measures are described in Note 21 Credit risk.

## 11. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

### Gross carrying amounts and credit loss allowances

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.09.2022											
General governments	499	-	-	-	499	-	-	-	-	-	499
Credit institutions	3,468	-	-	-	3,468	-	-	-	-	-	3,468
Other financial corporations	2,135	-	-	-	2,135	(23)	-	-	-	(23)	2,112
Non-financial corporations	151,086	2,441	5,139	275	158,941	(743)	(28)	(4,729)	(274)	(5,774)	153,167
Households	-	-	-	-	-	-	-	-	-	-	-
Total	157,188	2,441	5,139	275	165,043	(766)	(28)	(4,729)	(274)	(5,797)	159,246

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021											
Credit institutions	1,857	-	-	-	1,857	-	-	-	-	-	1,857
Other financial corporations	2,457	-	-	-	2,457	(48)	-	-	-	(48)	2,409
Non-financial corporations	124,665	1,158	4,860	-	130,683	(1,790)	(3)	(4,747)	-	(6,540)	124,143
Households	1	-	-	-	1	-	-	-	-	-	1
Total	129,501	1,158	4,860	-	135,519	(1,839)	(3)	(4,747)	-	(6,589)	128,930

### Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Insignificant modifications (net)	Write offs	Other	30.09.2022
<b>Stage 1</b>	<b>(1,839)</b>	<b>(1,000)</b>	-	<b>2,073</b>	-	-	-	-	<b>(766)</b>
General governments	(1)	-	-	1	-	-	-	-	-
Other financial corporations	(48)	(23)	-	48	-	-	-	-	(23)
Non-financial corporations	(1,790)	(977)	-	2,024	-	-	-	-	(743)
<b>Stage 2</b>	<b>(3)</b>	-	-	<b>(30)</b>	<b>5</b>	-	-	-	<b>(28)</b>
Other financial corporations	-	-	-	-	-	-	-	-	-
Non-financial corporations	(3)	-	-	(30)	5	-	-	-	(28)
<b>Stage 3</b>	<b>(4,747)</b>	-	-	<b>237</b>	<b>(219)</b>	-	-	-	<b>(4,729)</b>
Non-financial corporations	(4,747)	-	-	237	(219)	-	-	-	(4,729)
Households	-	-	-	-	-	-	-	-	-
<b>POCI</b>	<b>-</b>	<b>-</b>	-	<b>(274)</b>	-	-	-	-	<b>(274)</b>
<b>Total</b>	<b>(6,589)</b>	<b>(1,000)</b>	-	<b>2,006</b>	<b>(214)</b>	-	-	-	<b>(5,797)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Insignificant modifications (net)	Write offs	Other	31.12.2021
<b>Stage 1</b>	<b>(435)</b>	<b>(1,666)</b>	-	<b>263</b>	-	-	-	-	<b>(1,838)</b>
Other financial corporations	(12)	(42)	-	6	-	-	-	-	(48)
Non-financial corporations	(423)	(1,623)	-	257	-	-	-	-	(1,789)
Households	-	-	-	-	-	-	-	-	-
<b>Stage 2</b>	<b>(9)</b>	-	-	<b>5</b>	-	-	-	-	<b>(4)</b>
Other financial corporations	(1)	-	-	1	-	-	-	-	-
Non-financial corporations	(8)	-	-	4	-	-	-	-	(4)
<b>Stage 3</b>	<b>(4,292)</b>	-	-	<b>(553)</b>	<b>(357)</b>	-	<b>455</b>	-	<b>(4,747)</b>
Other financial corporations	-	-	-	-	-	-	-	-	-
Non-financial corporations	(3,861)	-	-	(553)	(357)	-	24	-	(4,747)
Households	(431)	-	-	-	-	-	431	-	-
<b>POCI</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(4,736)</b>	<b>(1,666)</b>	-	<b>(285)</b>	<b>(357)</b>	-	<b>455</b>	-	<b>(6,589)</b>

#### Transfers of gross carrying amount between impairment stages

EUR ths.	2021	2022
<b>Transfers between Stage 1 and Stage 2</b>	<b>1,158</b>	<b>2,425</b>
To Stage 2 from Stage 1	1,158	2,425
To Stage 1 from Stage 2	-	-
<b>Transfers between Stage 2 and Stage 3</b>	<b>121</b>	<b>220</b>
To Stage 3 from Stage 2	121	220
To Stage 2 from Stage 3	-	-
<b>Transfers between Stage 1 and Stage 3</b>	<b>749</b>	<b>546</b>
To Stage 3 from Stage 1	749	546
To Stage 1 from Stage 3	-	-

## 12. Financial liabilities at amortised costs

### Deposits from banks

EUR ths.	31.12.2021	30.09.2022
Overnight deposits	3,827	4,122
Term deposits	2,889,520	2,862,416
Repurchase agreements	-	8,036
<b>Deposits from banks</b>	<b>2,893,347</b>	<b>2,874,574</b>

Financial liabilities stemming from the TLTRO III program (The targeted longer-term refinancing operations) of the ECB are presented under 'Term deposits'. The Bank assessed an appropriate accounting treatment of the TLTRO III. The conclusion was that such instruments do not qualify as below-market interest rate loans and therefore are not related to IAS 20 government grants accounting. The reason was that the TLTRO is considered as a separate market organized by the ECB as part of its monetary policy. As a result, the IFRS 9 amortised cost accounting treatment applies.

The carrying amount of the TLTRO III liabilities was EUR 2,708.0 million at the end of third quarter of the year 2022 (2021: EUR 2,718.8 million). The negative interest expense recognized for the TLTRO III in the 9 months of the year 2022 was EUR 10.9 million (30.9.2021: EUR 23.5 mil.). Details for respective tranches and collateral information is disclosed in note 18 Collaterals.

## Deposits from customers

EUR ths.	31.12.2021	30.09.2022
<b>Overnight deposits</b>	<b>11,100,006</b>	<b>11,601,138</b>
Non-savings deposits	11,100,006	11,601,138
General governments	167,730	172,912
Other financial corporations	355,226	548,149
Non-financial corporations	2,094,810	2,257,629
Households	8,482,240	8,622,448
<b>Term deposits</b>	<b>4,877,309</b>	<b>5,397,878</b>
Deposits with agreed maturity	851,771	1,457,556
Non-savings deposits	851,771	1,457,556
General governments	417	501,007
Other financial corporations	7,261	211,620
Non-financial corporations	91,931	238,222
Households	752,162	506,707
Deposits redeemable at notice	4,025,538	3,940,322
Households	4,025,538	3,940,322
<b>Deposits from customers</b>	<b>15,977,315</b>	<b>16,999,016</b>
General governments	168,147	673,919
Other financial corporations	362,487	759,769
Non-financial corporations	2,186,741	2,495,851
Households	13,259,940	13,069,477

## Debt securities issued

EUR ths.	31.12.2021	30.09.2022
Subordinated debt securities issues	51,241	34,996
Senior non-preferred bonds	30,687	30,581
Other debt securities issued	1,863,933	2,324,133
Bonds	487,704	614,931
Mortgage covered bonds	1,376,229	1,709,202
<b>Debt securities issued</b>	<b>1,945,861</b>	<b>2,389,710</b>

## Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be separated and disclosed under the balance sheet line item 'Financial liabilities held for trading'.

The interest rate shown below represents actual interest expense of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2021	2022
Subordinated Bonds	November 2011	November 2023	4.58%	4,250	1,000	EUR	6,083	6,284
Subordinated Bonds	June 2012	June 2022	-	11,000	1,000	EUR	16,999	-
Subordinated Bonds	November 2012	November 2022	4.30%	9,000	1,000	EUR	12,399	12,819
Subordinated Bonds	September 2018	September 2028	2.88%	33	100,000	EUR	3,327	3,303
Subordinated Bonds	September 2018	September 2028	3.67%	33	100,000	EUR	3,314	3,304
Subordinated Bonds	November 2018	November 2028	2.45%	91	100,000	EUR	9,119	9,286
<b>Total</b>							<b>51,241</b>	<b>34,996</b>

## Senior non-preferred bonds

In February 2020 the Bank issued senior non-preferred bonds in the number of 300 securities with the notional value of EUR 0.1 million, interest rate 1.88% and maturity date in February 2026 in the total amount of EUR 30.6 million as at 30 September 2022 (2021: EUR 30.7 million).



## Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semiannual coupon payments. Their transferability is not limited. There are no pre-emptive rights, exchange rights or early redemption rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2021	2022
Senior Unsecured Bonds	June 2019	December 2025	0.60%	5,572	1,000	EUR	5,574	5,482
Senior Unsecured Bonds	June 2019	June 2022	-	3,653	1,000	USD	3,261	-
Covered Bonds	June 2019	June 2026	0.13%	5,000	100,000	EUR	498,034	472,617
Senior Unsecured Bonds	February 2020	February 2024	0.00%	170	100,000	EUR	17,000	17,000
Senior Unsecured Bonds	March 2020	March 2025	0.00%	53	2,000,000	CZK	4,105	4,194
Senior Unsecured Bonds	June 2020	June 2025	0.80%	4,930	1,000	EUR	4,950	4,833
Senior Unsecured Bonds	June 2020	June 2023	0.70%	4,947	1,000	EUR	4,965	4,931
Senior Unsecured Bonds	June 2020	June 2025	0.63%	45	100,000	EUR	4,504	4,499
Senior Unsecured Bonds	August 2020	August 2023	0.35%	4,907	1,000	EUR	4,913	4,870
Senior Unsecured Bonds	October 2020	October 2025	0.25%	1,000	100,000	EUR	99,583	99,863
Senior Unsecured Bonds	March 2021	March 2027	2.19%	1,000	100,000	EUR	102,348	102,056
Senior Unsecured Bonds	June 2021	June 2024	0.60%	1,299	1,000	USD	1,151	1,335
Senior Unsecured Bonds	June 2021	June 2028	0.38%	1,302	100,000	EUR	129,610	152,347
Covered Bonds	July 2007	July 2027	4.95%	250	66,388	EUR	21,482	18,199
Covered Bonds	January 2013	January 2025	3.10%	87	50,000	EUR	4,412	4,377
Covered Bonds	June 2013	June 2028	3.00%	132	50,000	EUR	6,615	6,664
Covered Bonds	February 2014	February 2029	2.80%	97	50,000	EUR	4,899	4,865
Covered Bonds	March 2014	March 2022	-	220	50,000	EUR	11,166	-
Covered Bonds	February 2015	February 2022	-	350	100,000	EUR	35,279	-
Covered Bonds	August 2015	August 2025	1.38%	100	100,000	EUR	10,027	9,999
Covered Bonds	August 2015	August 2022	-	100	100,000	EUR	10,037	-
Covered Bonds	March 2016	March 2026	1.00%	90	100,000	EUR	9,026	9,011
Senior Unsecured Bonds	March 2017	March 2022	-	4,288	1,000	EUR	4,308	-
Covered Bonds	March 2017	March 2025	0.75%	1,000	100,000	EUR	100,477	100,320
Senior Unsecured Bonds	April 2017	April 2022	-	4,336	1,000	EUR	4,354	-
Senior Unsecured Bonds	April 2017	April 2022	-	30	100,000	EUR	3,013	-
Senior Unsecured Bonds	May 2017	May 2022	-	4,272	1,000	EUR	4,287	-
Covered Bonds	June 2017	June 2022	-	50	100,000	EUR	5,009	-
Senior Unsecured Bonds	July 2017	July 2022	-	4,342	1,000	EUR	4,353	-
Senior Unsecured Bonds	August 2017	August 2022	-	4,130	1,000	EUR	4,140	-
Senior Unsecured Bonds	September 2017	September 2022	-	8,908	1,000	EUR	8,922	-
Senior Unsecured Bonds	September 2017	September 2022	-	4,410	1,000	EUR	4,418	-
Covered Bonds	October 2017	October 2022	0.50%	1,500	100,000	EUR	150,131	150,730
Senior Unsecured Bonds	November 2017	November 2022	2.00%	4,861	1,000	USD	4,303	5,074
Senior Unsecured Bonds	November 2017	November 2027	1.38%	44	100,000	EUR	4,403	4,449
Senior Unsecured Bonds	February 2018	February 2023	0.65%	8,878	1,000	EUR	8,930	8,694
Senior Unsecured Bonds	February 2018	February 2023	2.15%	3,583	1,000	USD	3,224	3,552
Senior Unsecured Bonds	March 2018	March 2023	0.65%	9,309	1,000	EUR	9,355	9,200
Senior Unsecured Bonds	June 2018	June 2024	0.75%	4,608	1,000	EUR	4,626	4,497
Senior Unsecured Bonds	August 2018	August 2024	0.70%	4,621	1,000	EUR	4,632	4,526
Covered Bonds	August 2018	August 2025	0.63%	2,500	100,000	EUR	256,069	234,059
Senior Unsecured Bonds	September 2018	September 2024	0.70%	4,530	1,000	EUR	4,539	4,419
Senior Unsecured Bonds	November 2018	November 2024	0.75%	4,699	1,000	EUR	4,702	4,688
Senior Unsecured Bonds	December 2018	December 2024	0.75%	4,794	1,000	EUR	4,797	4,734
Covered Bonds	December 2018	December 2024	0.50%	2,500	100,000	EUR	253,566	237,810
Senior Unsecured Bonds	February 2019	February 2025	0.70%	9,490	1,000	EUR	9,547	9,206
Senior Unsecured Bonds	March 2019	March 2025	0.00%	100	50,000	EUR	4,891	4,916
Covered Bonds	April 2022	April 2027	1.13%	5,000	100,000	EUR	-	460,551
Senior Unsecured Bonds	May 2022	May 2026	2.00%	19,996	1,000	EUR	-	20,144
Senior Unsecured Bonds	June 2022	June 2025	2.70%	30,000	1,000	EUR	-	30,057
<b>Total</b>							<b>1,863,933</b>	<b>2,324,133</b>

In May 2020 the Bank issued covered bond in the value of 500 mil. EUR with interest rate 0.125% and maturity of 7 years, which was not placed in the market and according to IFRS is therefore not possible to recognize this bond in the balance sheet. In June 2022, the Bank issued another covered bond in the value of 500 mil. EUR with an interest rate of 2.00% and maturity of 6 years, which was also not placed on the market and, according to IFRS, it is therefore not possible to recognize this bond in the balance sheet.

## Financial instruments at fair value through profit or loss

### 13. Derivative financial instruments

	31.12.2021			30.09.2022		
	Notional value	Positive fair value	Negative fair value	Notional value	Positive fair value	Negative fair value
<b>Derivatives held in the trading book</b>	<b>2,505,756</b>	<b>47,874</b>	<b>46,131</b>	<b>2,709,808</b>	<b>61,326</b>	<b>58,062</b>
Interest rate	2,063,330	11,392	10,473	2,161,139	42,968	41,419
Foreign exchange	442,426	36,482	35,658	548,669	18,358	16,643
<b>Derivatives held in the banking book</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>390,000</b>	<b>2,487</b>	<b>-</b>
Interest rate	-	-	-	390,000	2,487	-
<b>Total gross amounts</b>	<b>2,505,756</b>	<b>47,874</b>	<b>46,131</b>	<b>3,099,808</b>	<b>63,813</b>	<b>58,062</b>

The Bank disclosed derivative instruments in the banking book that are used for economical hedging of financial instruments on asset or liability side and are not designated as hedge accounting.

### 14. Non-trading financial assets at fair value through profit or loss

EUR ths.	31.12.2021		30.09.2022	
	Designated at fair value	Mandatorily at fair value	Designated at fair value	Mandatorily at fair value
Equity instruments	-	7,155	-	13,330
Debt securities	-	13,909	-	11,559
Other financial corporations	-	7,913	-	6,834
<b>Non-trading financial assets at fair value through profit or loss</b>		<b>21,064</b>		<b>24,889</b>

## Financial instruments – other disclosure matters

### 15. Fair value of financial instruments

During the first 9 months of the year 2022 there were no changes in the methodology of fair value of financial instruments in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 18.

Classification of financial instruments carried at fair value by levels of the fair value hierarchy

	Quoted market prices in active markets	Marked to model based on observable market data	Marked to model based on non- observable Inputs	Total	Quoted market prices in active markets	Marked to model based on observable market data	Marked to model based on non-observable Inputs	Total
EUR ths.	Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
	31.12.2021				30.09.2022			
Assets								
Financial assets HfT	-	47,874	-	47,874	-	63,813	-	63,813
Derivatives	-	47,874	-	47,874	-	63,813	-	63,813
Non-trading financial assets at FVPL	-	-	21,065	21,065	5,096	-	19,794	24,890
Equity instruments	-	-	7,155	7,155	4,138	-	9,193	13,331
Debt securities	-	-	13,910	13,910	958	-	10,601	11,559
Hedge accounting derivatives	-	16,454	-	16,454	-	10,174	-	10,174
Total assets	-	64,328	21,065	85,393	5,096	73,987	19,794	98,877
Liabilities								
Financial liabilities HfT	-	46,131	-	46,131	-	58,062	-	58,062
Derivatives	-	46,131	-	46,131	-	58,062	-	58,062
Hedge accounting derivatives	-	31,844	-	31,844	-	94,614	-	94,614
Total liabilities	-	77,975	-	77,975	-	152,676	-	152,676

#### Reclassification between Level 1 and Level 2 based on balance sheet positions and instruments

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. Transfers in year 2022 were immaterial and in 2021 as well.

#### Movements of fair value of financial instruments in Level 3

#### Development of fair value of financial instruments in Level 3

EUR ths.	01.01.2022	Gain/loss in profit or loss	Gains/losses OCI	Purchases	Sales	Settlements	Transfer into Level 3	Transfer out of Level 3	Currency translation	30.09.2022
<b>Assets</b>										
Non-trading financial assets at FVPL	21,064	(3,367)	-	3,564	(500)	(9)	-	(958)	-	19,794
Equity instruments	7,155	1,144	-	894	-	-	-	-	-	9,193
Debt securities	13,909	(4,511)	-	2,670	(500)	(9)	-	(958)	-	10,601
<b>Total assets</b>	<b>21,064</b>	<b>(3,367)</b>	-	<b>3,564</b>	<b>(500)</b>	<b>(9)</b>	-	<b>(958)</b>	-	<b>19,794</b>

EUR ths.	01.01.2021	Gain/ loss in profit or loss	Gains/losses OCI	Purchases	Sales	Settle- ments	Transfers into Level 3	Transfer out of Level 3	Currency translation	30.09.2021
<b>Assets</b>										
Non-trading financial assets at FVPL	15,287	266	-	-	-	-	-	-	34	15,587
Equity instruments	7,547	(426)	-	-	-	-	-	-	34	7,155
Debt securities	7,740	692	-	-	-	-	-	-	-	8,432
<b>Total assets</b>	<b>15,287</b>	<b>266</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>15,587</b>

Transfers into and out of Level 3 are mainly due to changes in the market activity and consequently in the observability of valuation parameters.

#### Gains/losses in profit or loss on Level 3 Instruments held at the end of the reporting period

EUR ths.	30.09.2021	30.09.2022
<b>Assets</b>		
Non-trading financial assets at FVPL	163	1,227
Equity instruments	(428)	1,144
Debt securities	591	83
<b>Total assets</b>	<b>163</b>	<b>1,227</b>

#### Financial instruments not carried at fair value with fair value disclosed in the notes

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
<b>30.09.2022</b>					
<b>Assets</b>					
Cash and cash balances	532,043	532,043	338,144	193,899	-
Financial assets at AC	23,437,625	22,770,451	2,770,653	873,259	19,126,538
Loans and advances to banks	2,217,795	2,217,795	-	-	2,217,795
Loans and advances to customers	17,294,672	16,853,778	-	-	16,853,778
of which: Lending for house purchase	9,877,696	9,955,405	-	-	9,955,405
of which: Credit for consumption	1,379,526	1,387,964	-	-	1,387,964
of which: Corporate loans and others	6,037,450	5,510,409	-	-	5,510,409
Debt securities	3,925,158	3,698,878	2,770,653	873,259	54,965
Finance lease receivables	263,663	253,767	-	-	253,767
Trade and other receivables	159,246	158,969	-	-	158,969
<b>Liabilities</b>					
Financial liabilities at AC	22,377,596	22,036,326	449,010	1,516,653	20,070,663
Deposits from banks	2,874,574	2,868,441	-	-	2,868,441
Deposits from customers	16,999,016	16,752,697	-	-	16,752,697
Debt securities in issue	2,389,710	2,300,892	449,010	1,516,653	335,229
Other financial liabilities	114,296	114,296	-	-	114,296

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
<b>31.12.2021</b>					
<b>Assets</b>					
Cash and cash balances	2,907,420	2,907,420	413,763	2,493,657	-
Financial assets at AC	19,518,537	20,755,096	3,244,174	991,759	16,519,163
Loans and advances to banks	49,983	49,998	-	-	49,998
Loans and advances to customers	15,556,896	16,405,791	-	-	16,405,791
of which: Lending for house purchase	9,256,084	9,920,542	-	-	9,920,542
of which: Credit for consumption	1,354,339	1,448,282	-	-	1,448,282
of which: Corporate loans and others	4,946,473	5,036,967	-	-	5,036,967
Debt securities	3,911,658	4,299,307	3,244,174	991,759	63,374
Finance lease receivables	233,435	238,282	-	-	238,282
Trade and other receivables	128,930	128,507	-	-	128,507
<b>Liabilities</b>					
Financial liabilities at AC	20,853,049	20,816,752	502,298	738,005	19,576,449
Deposits from banks	2,893,347	2,891,811	-	-	2,891,811
Deposits from customers	15,977,315	15,917,551	-	-	15,917,551
Debt securities in issue	1,945,861	1,970,864	502,298	738,005	730,561
Other financial liabilities	36,526	36,526	-	-	36,526

## 16. Hedge accounting

### Notional amounts of hedged items

		Notional amount	
EUR ths.	Type of hedged items	31.12.2021	30.09.2022
Fair value hedges		1,095,521	1,595,521
Assets	Bonds at AC	331,224	331,224
Liabilities	Issued bonds	764,297	1,264,297

### Hedging instruments

The hedging instruments are presented in the line 'Hedge accounting derivatives' in the balance sheet.

EUR ths.	Carrying amount		Change in FV for the period used for calculating hedge ineffectiveness	Notional
	Assets	Liabilities		
30.09.2022				
Fair value hedges	10,174	94,614	(69,792)	1,563,994
Interest rate risk	10,174	94,614	(69,792)	1,563,994
Total gross amounts	10,174	94,614	(69,792)	1,563,994
Offset	-	-	-	-
Total	10,174	94,614	(69,792)	1,563,994
31.12.2021				
Fair value hedges	16,454	31,844	(3,118)	1,095,521
Interest rate risk	16,454	31,844	(3,118)	1,095,521
Total gross amounts	16,454	31,844	(3,118)	1,095,521
Offset	-	-	-	-
Total	16,454	31,844	(3,118)	1,095,521

## Hedged items in fair value hedges

EUR ths.	Carrying amount	Hedge adjustments	
		Included in the carrying amount	Thereof: for the period used for recognition of hedge ineffectiveness
30.09.2022			
Financial assets at AC	333,514	(13,824)	(39,831)
Interest rate risk	333,514	(13,824)	(39,831)
Financial liabilities at AC	(1,227,331)	95,268	110,021
Interest rate risk	(1,227,331)	95,268	110,021
31.12.2021			
Financial assets at AC	371,792	26,007	(14,912)
Interest rate risk	371,792	26,007	(14,912)
Financial liabilities at AC	(778,028)	(14,753)	17,972
Interest rate risk	(778,028)	(14,753)	17,972

## Fair value hedge of assets

As at 30 September 2022 the Bank held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 331.2 million (2021: EUR 331.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Bank entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the first 9 months of the year 2022 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of EUR 39.7 million (2021: net gain EUR 10.9 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 39.8 million (2021: net loss EUR 10.9 million).

## Fair value hedge of liabilities

The Bank uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the note 12 Financial liabilities at amortised cost. As at 30 September 2022 the Bank holds covered bonds in total nominal value of EUR 1,264.3 million (2021: EUR 764.3 million).

During the first 9 months of the year 2022 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net loss on the hedging instruments in the amount of EUR 109.5 million (2021: net loss EUR 11.7 million). On the other hand, a net gain on the hedged item attributable to the hedged risk amounted to EUR 110.0 million (2021: net gain EUR 11.5 million).

## 17. Transfers of financial assets – repurchase transactions and securities lending

EUR ths.	31.12.2021		30.09.2022	
	Carrying amount of transferred assets	Carrying amount of associated liabilities	Carrying amount of transferred assets	Carrying amount of associated liabilities
<b>Repurchase agreements</b>	-	-	<b>8,385</b>	<b>8,036</b>
Financial assets at AC	-	-	8,385	8,036
<b>Total</b>	-	-	<b>8,385</b>	<b>8,036</b>

The following table shows fair values of the transferred assets and associated liabilities for repo transactions with an existing recourse right only on the transferred assets:

EUR ths.	31.12.2021			30.09.2022		
	Fair value of transferred assets	Fair value of associated liabilities	Net position	Fair value of transferred assets	Fair value of associated liabilities	Net position
Financial assets at AC	-	-	-	8,064,330	7,706,272	358,058
<b>Total</b>	-	-	-	<b>8,064,330</b>	<b>7,706,272</b>	<b>358,058</b>

## 18. Collaterals

Carrying amount of financial assets pledged as collaterals

EUR ths.	31.12.2021	30.09.2022
Financial assets at AC	4,323,689	5,341,760
Trading assets	-	-
Non-trading financial assets at FVPL	-	-
Financial assets at FVOCI	-	-
<b>Total</b>	<b>4,323,689</b>	<b>5,341,760</b>

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
<b>As of 30.09.2022</b>								
Financial assets at amortised cost								
Debt securities	<b>2,438,198</b>	8,385	64,240	161,626	2,203,947	<b>2,026,453</b>	8,036	2,018,417
Loans and advances to customers	<b>2,903,562</b>	-	-	1,831,821	1,071,741	<b>2,467,381</b>	-	2,467,381
<b>Assets pledged as collateral</b>	<b>5,341,760</b>	<b>8,385</b>	<b>64,240</b>	<b>1,993,447</b>	<b>3,275,688</b>	<b>4,493,834</b>	<b>8,036</b>	<b>4,485,798</b>

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
<b>As of 31.12.2021</b>								
Financial assets at amortised cost								
Debt securities	<b>2,273,269</b>	-	45,971	113,758	2,113,540	<b>2,317,330</b>	-	2,317,330
Loans and advances to customers	<b>2,050,421</b>	-	-	1,504,000	546,421	<b>1,839,102</b>	-	1,839,102
<b>Assets pledged as collateral</b>	<b>4,323,690</b>	-	<b>45,971</b>	<b>1,617,758</b>	<b>2,659,961</b>	<b>4,156,432</b>	-	<b>4,156,432</b>

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. Collaterals were pledged as a result of repurchase transactions, refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

In June 2020, the Bank entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank. As at 30 September 2022 the Bank has a liability in form of cash received in TLTRO shown within other associated liabilities (EUR 500 million). The Bank has pledged own retained covered bond where mortgage loans are shown as encumbered assets (EUR 605.0 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In September 2020, the Bank entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank again. As at 30 September 2022 the Bank has a liability in form of cash received in TLTRO shown within other associated liabilities (EUR 1,000 million). The Bank has pledged SK government bonds (EUR 980.9 million) and own retained covered bond where mortgage loans are shown as encumbered assets (EUR 466.8 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In March 2021, the Bank entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank in the amount of EUR 1,000 million which is shown within other associated liabilities. The Bank has pledged SK government bonds (EUR 968.8 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In June 2021, the Bank entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank in the amount of EUR 250 million which is shown within other associated liabilities. The Bank has pledged SK government bonds (EUR 184.1 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

## Risk and capital management

### 19. Risk management

During the first 9 months of the year 2022 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 23.

### 20. Own funds and capital requirements

#### Regulatory scope of application

Hereby Slovenská sporiteľňa, a.s. fulfills the disclosure requirements according to the Capital Requirements Regulation issued by European Parliament and Council (EU) no.575/2013 (CRR) and Articles 437 (1) (a), (d) and (e) CRR.

#### Regulatory requirements

Since 1 January 2014 the Bank has been calculating the regulatory capital and the regulatory capital requirements according to the CRR and the Capital Requirement Directive issued by European Parliament and Council (EU) no.36/2013 (CRD). CRD was enacted in national legislation in Act on Banks 483/2001.

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Bank for regulatory purposes and for the disclosure of regulatory information.

The Bank fulfilled regulatory capital requirements during the year 2022 and throughout the year 2021 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

#### Accounting principles

The financial and regulatory figures published by the Bank are based on IFRS regulatory capital components. Eligible capital components derive from the balance sheet and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation for items where the regulatory treatment is not equal to the accounting requirements.

The unified reporting date of the individual financial statements and individual regulatory figures of the Bank is 31 December of each respective year.

#### Own funds

Own funds of an institution according to CRR consist of the sum of the Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital of the institution. To assess the capital adequacy, each Tier of the capital after applying all prudential filters and deductions is given in relation to risk-weighted assets.

The regulatory minimum capital ratios including the capital buffers as of 30 September 2022 amount to:

- 9.98% for CET1 (CET1 Pillar 1 requirement 4.5%, capital conservation buffer 2.5%, Other Systemic Important Institution (O-SII) buffer 2.0%, systemic risk buffer 0.0%, and countercyclical capital buffer specific for the bank 0.97%),
- 11.48% for tier 1 capital (sum of CET1 and AT1)
- 13.48% for total own funds.



Capital buffer requirements are set out in Act on Banks 483/2001

- capital conservation buffer §33b
- Global Systemic Important Institution (G-SII) §33a, §33d ods. 5
- Other Systemic Important Institution (O-SII) buffer §33a, §33d ods. 6
- systemic risk buffer §33a, §33e
- countercyclical buffer §33a, §33c

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

The regulatory minimum capital ratios including the capital buffers and SREP requirements as of 30 September 2022 amount to:

- a CET1 requirement of 10.82%, (Pillar 1 requirement of 4.5%, combined capital buffers of 5.48% and 56.25% of 1.5% Pillar 2 requirement)
- a T1 requirement of 12.61% (Pillar 1 T1 requirement of 6%, combined capital buffers of 5.47% and 75% of 1.5% Pillar 2 requirement)
- a total own funds requirement of 14.98% (Pillar 1 own funds requirement of 8%, combined capital buffers of 5.48% and 1.5% Pillar 2 requirement).

According to SREP, the bank is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

	31.12.2021	30.9.2022
<b>Pillar 1</b>		
Minimum CET1 requirement	4.50%	4.50%
Minimum Tier 1 requirement	6.00%	6.00%
Minimum Own Funds requirements	8.00%	8.00%
Combined buffer requirement (CBR)	5.48%	5.48%
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical capital buffer	0.98%	0.98%
Systemic risk buffer (SRB)	1.00%	0.00%
O-SII capital buffer	1.00%	2.00%
Minimum CET 1 requirement (incl. CBR)	9.98%	9.98%
Minimum Tier 1 requirement (incl. CBR)	11.48%	11.48%
Minimum Own Funds requirement (incl. CBR)	13.48%	13.48%
<b>Pillar 2</b>		
Minimum CET1 requirement	0.84%	0.84%
Minimum T1 requirement	1.13%	1.13%
Minimum Own Funds requirement	1.50%	1.50%
Pillar 2 requirement (P2R)	1.50%	1.50%
<b>Total CET1 requirement for Pillar 1 and Pillar 2</b>	<b>10.82%</b>	<b>10.82%</b>
<b>Total Tier 1 requirement for Pillar 1 and Pillar 2</b>	<b>12.61%</b>	<b>12.61%</b>
<b>Total Own Funds requirement for Pillar 1 and Pillar 2</b>	<b>14.98%</b>	<b>14.98%</b>

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Bank were excluded):

EUR ths.	Article pursuant to CRR	31.12.2021	30.9.2022
<b>Common equity tier 1 capital: Instruments and reserves (CET1)</b>			
Capital instruments eligible as CET1	26 (1) (a) (b), 27 to 30, 36 (1) (f), 42	212,000	212,000
Retained earnings	26 (1) (c), 26 (2)	1,193,241	1,318,464
Accumulated other comprehensive income	4 (1) (100), 26 (1) (d)	(1,750)	(1,750)
Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	33 (1) (c), 33 (2)	(947)	(1,354)
Value adjustments due to the requirements for prudent valuation	34, 105	(5,894)	(2,617)
Other intangible assets	4 (1) (115), 36 (1) (b), 37 (a)	(16,068)	(10,263)
Securitisation positions which can alternatively be subject to a 1.250% risk weight	36 (1) (k) (ii), 243 (1) (b), 244 (1) (b), 258	(12,999)	(12,482)
Insufficient coverage for non-performing exposures	36 (1) (m)	(32)	(91)
Additional deductions of CET1 Capital due to Article 3 CRR	3	(222)	(257)
Development of unaudited risk provisions during the year (EU No 183/2014)		(1,099)	(45,540)
<b>Common equity tier 1 capital (CET1)</b>	<b>50</b>	<b>1,366,230</b>	<b>1,456,110</b>
<b>Additional tier 1 capital (AT1)</b>			
Capital instruments eligible as AT1	51 (a), 52 to 54, 56 (a), 57	380,000	380,000
<b>Additional tier 1 capital (AT1)</b>	<b>61</b>	<b>380,000</b>	<b>380,000</b>
<b>Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)</b>	<b>25</b>	<b>1,746,230</b>	<b>1,836,110</b>
<b>continued</b>			
EUR ths.	Article pursuant to CRR	31.12.2021	30.9.2022
<b>Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)</b>	<b>25</b>	<b>1,746,230</b>	<b>1,836,110</b>
<b>Tier 2 capital (T2)</b>			
Capital instruments and subordinated loans eligible as T2	62 (a), 63 to 65, 66 (a), 67	19,686	16,789
IRB excess of provisions over expected losses eligible	62 (d)	44,489	49,736
T2 instruments of financial sector entities where the institution has a significant investment	4 (1) (27), 66 (d), 68, 69, 79	(5,240)	(5,275)
<b>Tier 2 capital (T2)</b>	<b>71</b>	<b>58,935</b>	<b>61,250</b>
<b>Total own funds</b>	<b>4 (1) (118) and 72</b>	<b>1,805,165</b>	<b>1,897,360</b>
<b>Capital requirement</b>	<b>92 (3), 95, 96, 98</b>	<b>713,660</b>	<b>782,246</b>
<b>CET1 capital ratio</b>	<b>92 (2) (a)</b>	<b>15.32%</b>	<b>14.89%</b>
<b>Tier 1 capital ratio</b>	<b>92 (2) (b)</b>	<b>19.57%</b>	<b>18.78%</b>
<b>Total capital ratio</b>	<b>92 (2) (c)</b>	<b>20.24%</b>	<b>19.40%</b>

The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

		31.12.2021		30.9.2022	
EUR ths.	Article pursuant to CRR	Total risk	Capital requirement	Total risk	Capital requirement
<b>Total Risk Exposure Amount</b>	<b>92 (3), 95, 96, 98</b>	<b>8,920,754</b>	<b>713,660</b>	<b>9,778,070</b>	<b>782,245</b>
Risk weighted assets (credit risk)	92 (3) (a) (f)	8,061,816	644,945	8,974,172	717,934
Standardised approach		543,422	43,474	581,352	46,508
IRB approach		7,414,859	593,188	8,289,285	663,143
Securitisation positions		103,535	8,283	103,535	8,283
Settlement Risk	92 (3) (c) (ii), 92 (4) (b)	-	-	-	-
Trading book, foreign FX risk and commodity risk	92 (3) (b) (i) and (c) (i) and (iii), 92 (4) (b)	2,790	223	13,153	1,052
Operational Risk	92 (3) (e), 92 (4) (b)	846,590	67,727	780,828	62,466
Exposure for CVA	92 (3) (d)	9,558	765	9,917	793
Other exposure amounts incl. Basel 1 floor	3, 458, 459, 500	-	-	-	-

The Bank uses AMA model for calculation of RWA and capital requirements arising from operational risk. The calculation is performed on ERSTE Group level.

## 21. Credit risk

During the first 9 months of the year 2022 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual individual financial statements. There has been a methodological change in the credit risk reporting methodology; revocable credit facilities are also included in the credit risk exposure. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 25.

Reconciliation between the gross carrying amount and the carrying amount of the separate components of the credit risk exposure:

30.9.2022		Credit loss allowances					Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	
Cash and cash balances - other demand deposits	27,308	-	-	-	-	-	27,308
Financial assets at amortised cost	23,796,288	36,284	136,551	156,983	28,845	-	23,437,625
Loans and advances to banks	2,218,119	324	-	-	-	-	2,217,795
Loans and advances to customers	17,651,226	35,219	135,507	156,983	28,845	-	17,294,672
of which: Lending for house purchase	10,176,626	13,129	25,424	64,860	897	-	10,072,316
of which: Credit for consumption	1,472,096	6,740	12,964	45,273	83	-	1,407,036
of which: Corporate loans and others	6,002,504	15,350	97,119	46,850	27,865	-	5,815,320
Debt securities	3,926,943	741	1,044	-	-	-	3,925,158
Finance lease receivables	269,127	486	1,255	3,714	9	-	263,663
Trade and other receivables	165,042	765	28	4,729	274	-	159,246
Non-trading financial assets at fair value through profit or loss - Debt securities	11,559	-	-	-	-	-	11,559
Financial assets - held for trading	63,813	-	-	-	-	-	63,813
Positive fair value of derivatives - hedge accounting	10,174	-	-	-	-	-	10,174
<b>Total credit risk exposure on-balance</b>	<b>24,343,311</b>	<b>37,535</b>	<b>137,834</b>	<b>165,426</b>	<b>29,128</b>	<b>-</b>	<b>23,973,388</b>
Off-balance	4,181,708	4,658	14,285	1,688	6,675	1,464	4,152,938
<b>Total credit risk exposure</b>	<b>28,525,019</b>	<b>42,193</b>	<b>152,119</b>	<b>167,114</b>	<b>35,803</b>	<b>1,464</b>	<b>28,126,326</b>

31.12.2021		Credit loss allowances					Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	
Cash and cash balances - other demand deposits	9,658	-	-	-	-	-	9,658
Financial assets at amortised cost	19,849,966	40,664	111,187	157,658	21,919	-	19,518,537
Loans and advances to banks	50,025	42	-	-	-	-	49,983
Loans and advances to customers	15,887,047	39,860	110,713	157,658	21,919	-	15,556,896
of which: Lending for house purchase	9,361,376	18,419	21,341	65,073	459	-	9,256,084
of which: Credit for consumption	1,422,176	5,960	13,380	48,420	76	-	1,354,339
of which: Corporate loans and others	5,103,495	15,481	75,992	44,165	21,384	-	4,946,473
Debt securities	3,912,894	762	474	-	-	-	3,911,658
Finance lease receivables	238,772	1,245	506	3,586	-	-	233,435
Trade and other receivables	135,518	1,838	3	4,747	-	-	128,930
Non-trading financial assets at fair value through profit or loss - Debt securities	13,909	-	-	-	-	-	13,909
Financial assets - held for trading	47,874	-	-	-	-	-	47,874
Positive fair value of derivatives - hedge accounting	16,454	-	-	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>20,312,151</b>	<b>43,747</b>	<b>111,696</b>	<b>165,991</b>	<b>21,919</b>	<b>-</b>	<b>19,968,797</b>
Off-balance	2,284,714	5,358	7,444	572	11,277	1,134	2,258,929
<b>Total credit risk exposure</b>	<b>22,596,865</b>	<b>49,105</b>	<b>119,140</b>	<b>166,563</b>	<b>33,196</b>	<b>1,134</b>	<b>22,227,726</b>

Credit risk exposure by counterparty finrep sector and financial instrument:

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
<b>30.9.2022</b>							
Cash and cash balances - other demand deposits	-	-	27,308	-	-	-	27,308
Financial assets at amortised cost	2,200,046	3,919,851	198,286	178,969	5,035,467	12,263,669	23,796,288
Loans and advances to banks	2,200,046	-	18,073	-	-	-	2,218,119
Loans and advances to customers	-	297,717	-	153,332	4,936,508	12,263,669	17,651,226
of which: Lending for house purchase	-	-	-	-	-	10,176,626	10,176,626
of which: Credit for consumption	-	-	-	-	-	1,472,096	1,472,096
of which: Corporate loans and others	-	297,717	-	153,332	4,936,508	614,947	6,002,504
Debt securities	-	3,622,134	180,213	25,637	98,959	-	3,926,943
Finance lease receivables	-	1,105	-	22	265,247	2,753	269,127
Trade and other receivables	-	499	3,468	2,135	158,940	-	165,042
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	6,834	4,725	-	11,559
Derivatives - held for trading	-	-	49,267	-	14,521	25	63,813
Positive fair value of derivatives - hedge accounting	-	-	10,081	-	93	-	10,174
<b>Total credit risk exposure on-balance</b>	<b>2,200,046</b>	<b>3,921,455</b>	<b>288,410</b>	<b>187,960</b>	<b>5,478,993</b>	<b>12,266,447</b>	<b>24,343,311</b>
Off-balance	-	187,079	29,162	135,937	3,233,049	596,481	4,181,708
<b>Total credit risk exposure</b>	<b>2,200,046</b>	<b>4,108,534</b>	<b>317,572</b>	<b>323,897</b>	<b>8,712,042</b>	<b>12,862,928</b>	<b>28,525,019</b>

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
<b>31.12.2021</b>							
Cash and cash balances - other demand deposits	-	-	9,658	-	-	-	9,658
Financial assets at amortised cost	-	3,890,122	230,139	148,345	4,212,509	11,368,851	19,849,966
Loans and advances to banks	-	-	50,025	-	-	-	50,025
Loans and advances to customers	-	285,411	-	123,036	4,109,749	11,368,851	15,887,047
of which: Lending for house purchase	-	-	-	-	-	9,361,376	9,361,376
of which: Credit for consumption	-	-	-	-	-	1,422,176	1,422,176
of which: Corporate loans and others	-	285,411	-	123,036	4,109,749	585,299	5,103,495
Debt securities	-	3,604,711	180,114	25,309	102,760	-	3,912,894
Finance lease receivables	-	1,329	-	37	234,051	3,355	238,772
Trade and other receivables	-	521	1,857	2,457	130,682	1	135,518
Non-trading financial assets at fair value through profit or loss - Debt securities	-	-	-	7,913	5,996	-	13,909
Derivatives - held for trading	-	-	7,048	603	40,191	32	47,874
Positive fair value of derivatives - hedge accounting	-	-	16,454	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>-</b>	<b>3,891,972</b>	<b>265,156</b>	<b>159,355</b>	<b>4,623,429</b>	<b>11,372,239</b>	<b>20,312,151</b>
Off-balance	-	55,902	45,385	86,503	1,566,722	530,202	2,284,714
<b>Total credit risk exposure</b>	<b>-</b>	<b>3,947,874</b>	<b>310,541</b>	<b>245,858</b>	<b>6,190,151</b>	<b>11,902,441</b>	<b>22,596,865</b>

Credit risk exposure by financial instrument and risk category:

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>30.9.2022</b>					
Cash and cash balances - other demand deposits	27,308	-	-	-	27,308
Financial assets at amortised cost	19,027,306	2,603,635	1,879,602	285,745	23,796,288
Loans and advances to banks	2,218,117	2	-	-	2,218,119
Loans and advances to customers	12,882,256	2,603,633	1,879,592	285,745	17,651,226
of which: Lending for house purchase	7,900,717	1,496,703	636,264	142,942	10,176,626
of which: Credit for consumption	773,241	448,659	189,753	60,443	1,472,096
of which: Corporate loans and others	4,208,298	658,271	1,053,575	82,360	6,002,504
Debt securities	3,926,933	-	10	-	3,926,943
Finance lease receivables	244,803	12,290	6,701	5,333	269,127
Trade and other receivables	111,481	7,563	40,585	5,413	165,042
Non-trading financial assets at fair value through profit or loss - Debt securities	10,601	-	958	-	11,559
Derivatives - held for trading	49,671	53	14,088	1	63,813
Positive fair value of derivatives - hedge accounting	10,081	-	93	-	10,174
<b>Total credit risk exposure on-balance</b>	<b>19,481,251</b>	<b>2,623,541</b>	<b>1,942,027</b>	<b>296,492</b>	<b>24,343,311</b>
Off-balance	3,413,672	360,278	396,520	11,238	4,181,708
<b>Total credit risk exposure</b>	<b>22,894,923</b>	<b>2,983,819</b>	<b>2,338,547</b>	<b>307,730</b>	<b>28,525,019</b>

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>31.12.2021</b>					
Cash and cash balances - other demand deposits	9,658	-	-	-	9,658
Financial assets at amortised cost	17,341,501	1,320,524	904,006	283,935	19,849,966
Loans and advances to banks	50,023	2	-	-	50,025
Loans and advances to customers	13,378,584	1,320,522	904,006	283,935	15,887,047
of which: Lending for house purchase	8,332,186	586,927	302,258	140,005	9,361,376
of which: Credit for consumption	1,093,989	162,783	103,984	61,420	1,422,176
of which: Corporate loans and others	3,952,409	570,812	497,764	82,510	5,103,495
Debt securities	3,912,894	-	-	-	3,912,894
Finance lease receivables	200,787	23,287	8,372	6,326	238,772
Trade and other receivables	93,247	8,830	28,581	4,860	135,518
Non-trading financial assets at fair value through profit or loss - Debt securities	6,479	-	7,430	-	13,909
Derivatives - held for trading	11,500	35,590	784	-	47,874
Positive fair value of derivatives - hedge accounting	16,454	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>17,679,626</b>	<b>1,388,231</b>	<b>949,173</b>	<b>295,121</b>	<b>20,312,151</b>
Off-balance	1,910,768	218,492	153,917	1,537	2,284,714
<b>Total credit risk exposure</b>	<b>19,590,394</b>	<b>1,606,723</b>	<b>1,103,090</b>	<b>296,658</b>	<b>22,596,865</b>

Credit risk exposure by financial instrument and IFRS 9 stage:

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>30.9.2022</b>						
Cash and cash balances - other demand deposits	27,308	-	-	-	-	27,308
Financial assets at amortised cost	20,778,178	2,648,238	275,692	94,180	-	23,796,288
Loans and advances to banks	2,218,116	3	-	-	-	2,218,119
Loans and advances to customers	14,681,568	2,599,786	275,692	94,180	-	17,651,226
of which: Lending for house purchase	9,693,104	339,582	141,351	2,589	-	10,176,626
of which: Credit for consumption	1,266,536	145,022	60,313	225	-	1,472,096
of which: Corporate loans and others	3,721,928	2,115,182	74,028	91,366	-	6,002,504
Debt securities	3,878,494	48,449	-	-	-	3,926,943
Finance lease receivables	220,069	43,512	5,306	240	-	269,127
Trade and other receivables	157,187	2,441	5,139	275	-	165,042
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	11,559	11,559
Derivatives - held for trading	-	-	-	-	63,813	63,813
Positive fair value of derivatives - hedge accounting	-	-	-	-	10,174	10,174
<b>Total credit risk exposure on-balance</b>	<b>21,182,742</b>	<b>2,694,191</b>	<b>286,137</b>	<b>94,695</b>	<b>85,546</b>	<b>24,343,311</b>
Off-balance	2,779,828	751,523	8,510	32,952	608,895	4,181,708
<b>Total credit risk exposure</b>	<b>23,962,570</b>	<b>3,445,714</b>	<b>294,647</b>	<b>127,647</b>	<b>694,441</b>	<b>28,525,019</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>31.12.2021</b>						
Cash and cash balances - other demand deposits	9,658	-	-	-	-	9,658
Financial assets at amortised cost	17,564,561	1,935,073	278,608	71,724	-	19,849,966
Loans and advances to banks	50,023	2	-	-	-	50,025
Loans and advances to customers	13,611,010	1,925,705	278,608	71,724	-	15,887,047
of which: Lending for house purchase	8,895,446	325,032	138,977	1,921	-	9,361,376
of which: Credit for consumption	1,213,055	147,615	61,328	178	-	1,422,176
of which: Corporate loans and others	3,502,509	1,453,058	78,303	69,625	-	5,103,495
Debt securities	3,903,528	9,366	-	-	-	3,912,894
Finance lease receivables	208,696	23,750	6,326	-	-	238,772
Trade and other receivables	129,500	1,158	4,860	-	-	135,518
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	13,909	13,909
Derivatives - held for trading	-	-	-	-	47,874	47,874
Positive fair value of derivatives - hedge accounting	-	-	-	-	16,454	16,454
<b>Total credit risk exposure on-balance</b>	<b>17,912,415</b>	<b>1,959,981</b>	<b>289,794</b>	<b>71,724</b>	<b>78,237</b>	<b>20,312,151</b>
Off-balance	1,520,938	170,429	1,099	41,320	550,928	2,284,714
<b>Total credit risk exposure</b>	<b>19,433,353</b>	<b>2,130,410</b>	<b>290,893</b>	<b>113,044</b>	<b>629,165</b>	<b>22,596,865</b>

"Not subject to IFRS 9 impairment" means that those balance sheet items are out of IFRS9 rules.

Credit risk exposure by industry and financial instrument:

30.9.2022	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off- balance	Total credit risk exposure
EUR ths.		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
I. Natural Resources & Commodities	-	-	-	-	567,640	-	32,394	48,167	-	220	409,993	1,058,414
II. Energy	-	-	-	-	835,699	29,141	10,070	6,958	-	13,899	498,266	1,394,033
III. Construction and building materials	-	-	-	-	391,551	-	16,724	17,723	-	183	905,851	1,332,032
IV. Automotive	-	-	-	-	211,642	-	9,064	10,495	-	51	299,803	531,055
V. Cyclical Consumer Products	-	-	-	-	296,780	-	6,610	14,257	4,725	26	156,563	478,961
VI. Non-Cyclical Consumer Products	-	-	-	-	394,932	9,278	9,768	14,892	-	93	137,943	566,906
VII. Machinery	-	-	-	-	208,718	-	9,625	25,211	-	-	157,099	400,653
VIII. Transportation	-	-	-	-	493,104	75,637	158,888	12,367	-	19	257,725	997,740
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	158,935	-	3,320	3,348	-	46	72,989	238,638
X. Healthcare & Services	-	-	-	-	217,752	-	8,915	5,149	-	8	110,410	342,234
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	175,391	-	1,254	481	-	1	25,016	202,143
XII. Real Estate	-	-	-	-	1,103,392	10,020	1,252	391	-	69	276,075	1,391,199
XIII. Public Sector	-	2,200,046	-	-	299,641	3,622,134	1,085	-	-	-	139,399	6,262,305
XIV. Financial Institutions	27,308	18,073	-	-	125,648	180,733	22	5,603	6,834	59,347	174,178	597,746
XV. Private Households	-	-	10,176,626	1,472,096	521,678	-	136	-	-	25	560,390	12,730,951
XVI. Other	-	-	-	-	1	-	-	-	-	-	8	9
Total	27,308	2,218,119	10,176,626	1,472,096	6,002,504	3,926,943	269,127	165,042	11,559	73,987	4,181,708	28,525,019

Slovenská sporiteľňa, a.s.  
Interim separate financial statements

31.12.2021	Financial assets at amortised cost											
	Cash and cash balances - other demand deposits	Loans and advances to banks	Loans and advances to customers			Debt securities	Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
EUR ths.												
I. Natural Resources & Commodities	-	-	-	-	540,569	-	34,196	49,281	-	486	166,627	791,159
II. Energy	-	-	-	-	525,265	29,249	6,487	3,995	-	35,559	261,929	862,484
III. Construction and building materials	-	-	-	-	325,058	-	14,122	10,092	-	111	343,051	692,434
IV. Automotive	-	-	-	-	194,999	-	8,597	6,939	-	126	92,363	303,024
V. Cyclical Consumer Products	-	-	-	-	215,021	-	7,169	13,177	5,996	36	89,450	330,849
VI. Non-Cyclical Consumer Products	-	-	-	-	370,365	9,356	9,235	14,444	-	117	86,820	490,337
VII. Machinery	-	-	-	-	202,234	-	9,045	19,346	-	192	67,309	298,126
VIII. Transportation	-	-	-	-	422,856	79,313	133,848	4,978	-	969	149,296	791,260
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	138,171	-	5,436	2,444	-	407	45,732	192,190
X. Healthcare & Services	-	-	-	-	179,847	10	6,848	5,947	-	3	72,219	264,874
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	164,041	-	1,369	238	-	439	15,958	182,045
XII. Real Estate	-	-	-	-	958,253	10,131	904	321	-	1,777	280,750	1,252,136
XIII. Public Sector	-	-	-	-	290,938	3,604,711	1,324	-	-	-	57,513	3,954,486
XIV. Financial Institutions	9,658	50,025	-	-	73,678	180,124	37	4,314	7,913	24,076	62,206	412,031
XV. Private Households	-	-	9,361,376	1,422,176	501,785	-	153	-	-	32	493,360	11,778,882
XVI. Other	-	-	-	-	413	-	-	-	-	-	131	544
<b>Total</b>	<b>9,658</b>	<b>50,025</b>	<b>9,361,376</b>	<b>1,422,176</b>	<b>5,103,493</b>	<b>3,912,894</b>	<b>238,770</b>	<b>135,516</b>	<b>13,909</b>	<b>64,330</b>	<b>2,284,714</b>	<b>22,596,861</b>



Credit risk exposure by industry and risk category:

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
<b>30.9.2022</b>					
I. Natural Resources & Commodities	824,473	154,765	59,868	19,308	1,058,414
II. Energy	1,175,300	76,122	136,086	6,525	1,394,033
III. Construction and building materials	1,029,417	152,465	131,994	18,156	1,332,032
IV. Automotive	509,053	9,566	10,791	1,645	531,055
V. Cyclical Consumer Products	392,741	53,123	22,617	10,480	478,961
VI. Non-Cyclical Consumer Products	478,625	55,110	25,759	7,412	566,906
VII. Machinery	287,936	52,090	50,626	10,001	400,653
VIII. Transportation	878,783	105,706	10,019	3,232	997,740
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	157,827	33,158	47,220	433	238,638
X. Healthcare & Services	223,090	80,021	34,933	4,190	342,234
XI. Hotels, Gaming & Leisure Industry	86,322	31,008	72,483	12,330	202,143
XII. Real Estate	474,083	90,768	821,859	4,489	1,391,199
XIII. Public Sector	6,219,959	24,405	17,941	-	6,262,305
XIV. Financial Institutions	592,557	1,844	3,173	172	597,746
XV. Private Households	9,564,757	2,063,668	893,169	209,357	12,730,951
XVI. Other	-	-	9	-	9
<b>Total</b>	<b>22,894,923</b>	<b>2,983,819</b>	<b>2,338,547</b>	<b>307,730</b>	<b>28,525,019</b>

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
<b>31.12.2021</b>					
I. Natural Resources & Commodities	616,704	101,719	49,558	23,177	791,158
II. Energy	648,187	191,053	21,967	1,276	862,483
III. Construction and building materials	471,078	146,196	64,466	10,694	692,434
IV. Automotive	272,300	5,469	11,592	13,662	303,023
V. Cyclical Consumer Products	258,768	32,943	24,058	15,080	330,849
VI. Non-Cyclical Consumer Products	421,293	40,581	24,269	4,194	490,337
VII. Machinery	229,263	34,425	31,471	2,967	298,126
VIII. Transportation	743,415	34,850	9,047	3,949	791,261
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	139,526	48,156	3,748	760	192,190
X. Healthcare & Services	203,110	30,701	24,938	6,125	264,874
XI. Hotels, Gaming & Leisure Industry	108,058	13,291	54,130	6,565	182,044
XII. Real Estate	861,908	54,597	333,934	1,697	1,252,136
XIII. Public Sector	3,904,145	47,954	2,386	-	3,954,485
XIV. Financial Institutions	397,920	1,750	12,283	80	412,033
XV. Private Households	10,314,362	822,846	435,243	206,431	11,778,882
XVI. Other	352	192	-	-	544
<b>Total</b>	<b>19,590,389</b>	<b>1,606,723</b>	<b>1,103,090</b>	<b>296,657</b>	<b>22,596,859</b>

Credit risk exposure by industry and IFRS9 stage:

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>30.9.2022</b>						
I. Natural Resources & Commodities	410,521	591,961	17,879	2,749	35,304	1,058,414
II. Energy	202,582	1,040,897	6,525	-	144,029	1,394,033
III. Construction and building materials	947,546	166,341	16,577	8,969	192,599	1,332,032
IV. Automotive	433,215	58,670	1,600	56	37,514	531,055
V. Cyclical Consumer Products	316,098	134,799	7,779	3,406	16,879	478,961
VI. Non-Cyclical Consumer Products	488,488	43,280	6,571	818	27,749	566,906
VII. Machinery	298,096	67,056	7,640	6,180	21,681	400,653
VIII. Transportation	861,328	56,307	3,148	84	76,873	997,740
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	168,379	62,304	386	48	7,521	238,638
X. Healthcare & Services	188,889	129,033	3,649	585	20,078	342,234
XI. Hotels, Gaming & Leisure Industry	65,012	109,995	11,199	14,075	1,862	202,143
XII. Real Estate	863,293	435,551	4,475	86,888	992	1,391,199
XIII. Public Sector	6,241,525	14,681	-	-	6,099	6,262,305
XIV. Financial Institutions	462,140	30,173	171	26	105,236	597,746
XV. Private Households	12,015,457	504,658	207,048	3,763	25	12,730,951
XVI. Other	1	8	-	-	-	9
<b>Total</b>	<b>23,962,570</b>	<b>3,445,714</b>	<b>294,647</b>	<b>127,647</b>	<b>694,441</b>	<b>28,525,019</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>31.12.2021</b>						
I. Natural Resources & Commodities	568,378	185,629	22,308	1,831	13,011	791,157
II. Energy	594,723	147,555	1,276	-	118,929	862,483
III. Construction and building materials	423,509	57,776	10,318	418	200,414	692,435
IV. Automotive	200,008	45,811	13,623	50	43,533	303,025
V. Cyclical Consumer Products	159,094	139,966	13,893	1,903	15,993	330,849
VI. Non-Cyclical Consumer Products	407,399	47,968	4,025	722	30,223	490,337
VII. Machinery	200,663	72,998	2,498	3,769	18,198	298,126
VIII. Transportation	654,171	62,577	3,812	159	70,541	791,260
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	128,380	56,005	713	47	7,045	192,190
X. Healthcare & Services	131,310	119,045	5,945	727	7,847	264,874
XI. Hotels, Gaming & Leisure Industry	37,530	123,524	6,164	13,384	1,444	182,046
XII. Real Estate	583,873	575,300	1,688	86,836	4,439	1,252,136
XIII. Public Sector	3,942,158	6,380	-	-	5,947	3,954,485
XIV. Financial Institutions	320,086	275	79	20	91,572	412,032
XV. Private Households	11,081,594	489,528	204,551	3,176	32	11,778,881
XVI. Other	472	72	-	-	-	544
<b>Total</b>	<b>19,433,348</b>	<b>2,130,409</b>	<b>290,893</b>	<b>113,042</b>	<b>629,168</b>	<b>22,596,860</b>

Credit risk exposure by region and financial instrument:

30.9.2022												
EUR ths.	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
Slovakia	-	2,209,947	10,123,089	1,463,241	5,868,615	3,554,845	269,127	103,292	5,683	14,405	3,896,558	27,508,802
Central and Eastern Europe	25,239	8,169	20,182	4,932	104,205	43,432	-	27,876	-	57,960	219,312	511,307
Austria	24,958	7,140	3,080	316	15	-	-	4,153	-	57,726	19,561	116,949
Czech Republic	110	1,028	5,349	301	104,048	43,432	-	19,595	-	234	186,844	360,941
Hungary	160	1	64	123	22	-	-	3,235	-	-	10,261	13,866
Croatia	9	-	-	63	-	-	-	40	-	-	1,459	1,571
Romania	2	-	716	176	16	-	-	800	-	-	970	2,680
Serbia	-	-	10,973	3,953	104	-	-	53	-	-	217	15,300
Other EU	1,985	1	2,157	221	26,683	323,650	-	27,447	2,558	1,622	55,645	441,969
Other industrialised countries	84	-	2,584	151	2,889	5,016	-	4,527	3,318	-	6,271	24,840
Emerging markets	-	2	28,614	3,551	112	-	-	1,900	-	-	3,922	38,101
Total	27,308	2,218,119	10,176,626	1,472,096	6,002,504	3,926,943	269,127	165,042	11,559	73,987	4,181,708	28,525,019

31.12.2021												
EUR ths.	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
Slovakia	-	50,008	9,317,001	1,416,897	5,052,736	3,558,247	238,772	90,296	7,419	40,346	2,204,448	21,976,170
Central and Eastern Europe	5,486	14	17,157	2,856	20,546	42,862	-	18,259	-	19,054	66,089	192,323
Austria	5,261	11	2,286	332	12	-	-	2,319	-	18,548	14,126	42,895
Czech Republic	-	3	4,626	289	20,432	42,862	-	12,103	-	479	50,499	131,293
Hungary	208	-	145	137	20	-	-	3,082	-	27	1,203	4,822
Croatia	14	-	-	53	1	-	-	406	-	-	5	479
Romania	3	-	495	120	17	-	-	342	-	-	16	993
Serbia	-	-	9,605	1,925	64	-	-	7	-	-	240	11,841
Other EU	3,961	1	2,127	186	28,616	306,707	-	23,385	-	4,928	11,597	381,508
Other industrialised countries	211	-	2,727	182	1,517	5,078	-	2,133	6,490	-	286	18,624
Emerging markets	-	2	22,364	2,055	80	-	-	1,445	-	-	2,294	28,240
Total	9,658	50,025	9,361,376	1,422,176	5,103,495	3,912,894	238,772	135,518	13,909	64,328	2,284,714	22,596,865

Credit risk exposure by region and risk category:

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>30.9.2022</b>					
Slovakia	22,011,762	2,939,497	2,256,153	301,390	27,508,802
Central and Eastern Europe	461,843	13,649	30,404	5,411	511,307
Austria	112,191	1,507	3,250	1	116,949
Czech Republic	330,659	6,505	18,722	5,055	360,941
Hungary	8,693	925	4,221	27	13,866
Croatia	930	-	620	21	1,571
Romania	2,500	109	22	49	2,680
Serbia	6,870	4,603	3,569	258	15,300
Other EU	382,588	22,019	36,838	524	441,969
Other industrialised countries	17,287	575	6,804	174	24,840
Emerging markets	21,443	8,079	8,348	231	38,101
<b>Total</b>	<b>22,894,923</b>	<b>2,983,819</b>	<b>2,338,547</b>	<b>307,730</b>	<b>28,525,019</b>

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>31.12.2021</b>					
Slovakia	19,044,225	1,566,380	1,074,389	291,176	21,976,170
Central and Eastern Europe	174,586	5,809	6,542	5,386	192,323
Austria	42,377	4	511	3	42,895
Czech Republic	119,521	3,854	2,956	4,962	131,293
Hungary	3,319	13	1,461	29	4,822
Croatia	458	20	-	1	479
Romania	870	-	61	62	993
Serbia	8,041	1,918	1,553	329	11,841
Other EU	334,410	29,052	18,013	33	381,508
Other industrialised countries	16,465	9	2,143	7	18,624
Emerging markets	20,709	5,473	2,003	56	28,241
<b>Total</b>	<b>19,590,394</b>	<b>1,606,723</b>	<b>1,103,090</b>	<b>296,658</b>	<b>22,596,865</b>

Credit risk exposure by region and IFRS 9 stage:

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>30.9.2022</b>						
Slovakia	23,173,609	3,374,435	288,809	127,061	544,888	27,508,802
Central and Eastern Europe	330,438	42,069	4,910	505	133,385	511,307
Austria	45,177	209	1	2	71,560	116,949
Czech Republic	253,343	40,897	4,563	493	61,645	360,941
Hungary	13,615	45	22	4	180	13,866
Croatia	1,539	10	22	-	-	1,571
Romania	2,619	11	48	2	-	2,680
Serbia	14,145	897	254	4	-	15,300
Other EU	407,512	21,523	524	80	12,330	441,969
Other industrialised countries	14,771	6,557	174	-	3,338	24,840
Emerging markets	36,240	1,130	230	1	500	38,101
<b>Total</b>	<b>23,962,570</b>	<b>3,445,714</b>	<b>294,647</b>	<b>127,647</b>	<b>694,441</b>	<b>28,525,019</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>31.12.2021</b>						
Slovakia	18,925,746	2,097,713	285,430	113,026	554,255	21,976,170
Central and Eastern Europe	133,088	2,144	5,369	17	51,705	192,323
Austria	10,106	352	3	2	32,432	42,895
Czech Republic	106,393	992	4,954	8	18,946	131,293
Hungary	4,440	27	25	3	327	4,822
Croatia	478	-	1	-	-	479
Romania	871	61	60	1	-	993
Serbia	10,800	712	326	3	-	11,841
Other EU	335,957	29,318	33	-	16,200	381,508
Other industrialised countries	11,848	264	7	-	6,505	18,624
Emerging markets	26,714	971	54	1	500	28,240
<b>Total</b>	<b>19,433,353</b>	<b>2,130,410</b>	<b>290,893</b>	<b>113,044</b>	<b>629,165</b>	<b>22,596,865</b>

Credit risk exposure according to impairment view:

30.9.2022		Non-Impaired loans							Impaired loans	Total Credit risk exposure
EUR ths.	Total past due non impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor Impaired			
Cash and cash balances - other demand deposits	-	-	-	-	-	-	27,308	-	27,308	
Financial assets at amortised cost	333,346	309,023	13,315	6,020	2,987	2,002	23,177,195	285,747	23,796,288	
Loans and advances to banks	24	23	-	-	1	-	2,218,095	-	2,218,119	
Loans and advances to customers	333,322	309,000	13,315	6,020	2,986	2,002	17,032,157	285,747	17,651,226	
of which: Lending for house purchase	107,180	90,999	8,360	3,763	2,393	1,665	9,926,502	142,944	10,176,626	
of which: Credit for consumption	48,756	43,040	3,464	1,562	506	184	1,362,897	60,443	1,472,096	
of which: Corporate loans and others	177,386	174,961	1,491	695	87	153	5,742,758	82,360	6,002,504	
Debt securities	-	-	-	-	-	-	3,926,943	-	3,926,943	
Finance lease receivables	5,284	5,033	250	-	1	-	258,510	5,333	269,127	
Trade and other receivables	17,689	15,228	2,084	360	-	16	141,940	5,413	165,042	
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	11,559	-	11,559	
Financial assets - held for trading	-	-	-	-	-	-	63,813	-	63,813	
Positive fair value of derivatives	-	-	-	-	-	-	10,174	-	10,174	
Total credit risk exposure on-balance	356,319	329,284	15,649	6,380	2,988	2,018	23,690,499	296,493	24,343,311	
Off-balance	-	-	-	-	-	-	4,172,410	9,298	4,181,708	
Total credit risk exposure	356,319	329,284	15,649	6,380	2,988	2,018	27,862,909	305,791	28,525,019	

31.12.2021		Non-Impaired loans							Impaired loans	Total Credit risk exposure
EUR ths.	Total past due non Impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor Impaired			
Cash and cash balances - other demand deposits	-	-	-	-	-	-	9,658	-	9,658	
Financial assets at amortised cost	355,861	329,821	14,564	6,624	3,163	1,688	19,210,171	283,935	19,849,966	
Loans and advances to banks	46	45	-	-	-	-	49,980	-	50,025	
Loans and advances to customers	355,815	329,776	14,564	6,624	3,163	1,688	15,247,297	283,935	15,887,047	
of which: Lending for house purchase	101,844	87,703	7,582	2,971	2,209	1,379	9,119,527	140,005	9,361,376	
of which: Credit for consumption	50,836	43,152	4,123	2,627	762	172	1,309,920	61,420	1,422,176	
of which: Corporate loans and others	203,135	198,921	2,859	1,026	192	137	4,817,850	82,510	5,103,495	
Debt securities	-	-	-	-	-	-	3,912,894	-	3,912,894	
Finance lease receivables	6,305	6,289	15	-	-	-	226,139	6,326	238,772	
Trade and other receivables	10,875	9,201	991	667	16	-	119,782	4,860	135,518	
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	13,909	-	13,909	
Financial assets - held for trading	-	-	-	-	-	-	47,874	-	47,874	
Positive fair value of derivatives	-	-	-	-	-	-	16,454	-	16,454	
<b>Total credit risk exposure on-balance</b>	<b>373,041</b>	<b>345,311</b>	<b>15,570</b>	<b>7,291</b>	<b>3,179</b>	<b>1,688</b>	<b>19,643,987</b>	<b>295,121</b>	<b>20,312,151</b>	
Off-balance	-	-	-	-	-	-	2,283,231	1,483	2,284,714	
<b>Total credit risk exposure</b>	<b>373,041</b>	<b>345,311</b>	<b>15,570</b>	<b>7,291</b>	<b>3,179</b>	<b>1,688</b>	<b>21,927,218</b>	<b>296,604</b>	<b>22,596,865</b>	

Credit quality for exposures, which are neither past due nor impaired:

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
<b>30.9.2022</b>					
Cash and cash balances - other demand deposits	27,308	-	-	-	27,308
Financial assets at amortised cost	18,974,618	2,528,784	1,673,793	-	23,177,195
Loans and advances to banks	2,218,095	-	-	-	2,218,095
Loans and advances to customers	12,829,590	2,528,784	1,673,783	-	17,032,157
of which: Lending for house purchase	7,895,882	1,485,156	545,464	-	9,926,502
of which: Credit for consumption	772,551	444,218	146,128	-	1,362,897
of which: Corporate loans and others	4,161,157	599,410	982,191	-	5,742,758
Debt securities	3,926,933	-	10	-	3,926,943
Finance lease receivables	240,593	11,692	6,225	-	258,510
Trade and other receivables	99,221	7,109	35,610	-	141,940
Non-trading financial assets at fair value through profit or loss - 'Debt securities	10,601	-	958	-	11,559
Derivatives - held for trading	49,671	53	14,088	1	63,813
Positive fair value of derivatives - hedge accounting	10,081	-	93	-	10,174
<b>Total credit risk exposure on-balance</b>	<b>19,412,093</b>	<b>2,547,638</b>	<b>1,730,767</b>	<b>1</b>	<b>23,690,499</b>
Off-balance	3,413,672	360,278	396,520	1,940	4,172,410
<b>Total credit risk exposure</b>	<b>22,825,765</b>	<b>2,907,916</b>	<b>2,127,287</b>	<b>1,941</b>	<b>27,862,909</b>

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
<b>31.12.2021</b>					
Cash and cash balances - other demand deposits	9,659	-	-	-	9,659
Financial assets at amortised cost	17,214,318	1,265,715	730,138	-	19,210,171
Loans and advances to banks	49,980	-	-	-	49,980
Loans and advances to customers	13,251,444	1,265,715	730,138	-	15,247,297
of which: Lending for house purchase	8,322,737	570,340	226,450	-	9,119,527
of which: Credit for consumption	1,090,934	156,115	62,871	-	1,309,920
of which: Corporate loans and others	3,837,773	539,260	440,817	-	4,817,850
Debt securities	3,912,894	-	-	-	3,912,894
Finance lease receivables	196,576	22,775	6,789	-	226,140
Trade and other receivables	84,919	8,050	26,813	-	119,782
Non-trading financial assets at fair value through profit or loss - 'Debt securities	6,479	-	7,430	-	13,909
Derivatives - held for trading	11,500	35,590	784	-	47,874
Positive fair value of derivatives - hedge accounting	16,454	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>17,539,905</b>	<b>1,332,130</b>	<b>771,954</b>	<b>-</b>	<b>19,643,989</b>
Off-balance	1,910,767	218,492	153,917	53	2,283,229
<b>Total credit risk exposure</b>	<b>19,450,672</b>	<b>1,550,622</b>	<b>925,871</b>	<b>53</b>	<b>21,927,218</b>

Credit risk exposure by Basel 3 exposure class and financial instrument:

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
<b>30.9.2022</b>					
Cash and cash balances - other demand deposits	-	27,308	-	-	27,308
Financial assets at amortised cost	6,119,896	198,286	4,908,618	12,569,488	23,796,288
Loans and advances to banks	2,200,046	18,073	-	-	2,218,119
Loans and advances to customers	297,717	-	4,784,021	12,569,488	17,651,226
of which: Lending for house purchase	-	-	-	10,176,626	10,176,626
of which: Credit for consumption	-	-	-	1,472,096	1,472,096
of which: Corporate loans and others	297,717	-	4,784,021	920,766	6,002,504
Debt securities	3,622,133	180,213	124,597	-	3,926,943
Finance lease receivables	1,105	-	256,684	11,338	269,127
Trade and other receivables	499	-	164,384	159	165,042
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	11,559	-	11,559
Derivatives - held for trading	-	49,267	14,521	25	63,813
Positive fair value of derivatives - hedge accounting	-	10,081	93	-	10,174
<b>Total credit risk exposure on-balance</b>	<b>6,121,500</b>	<b>284,942</b>	<b>5,355,859</b>	<b>12,581,010</b>	<b>24,343,311</b>
Off-balance	186,979	29,167	3,290,238	675,324	4,181,708
<b>Total credit risk exposure</b>	<b>6,308,479</b>	<b>314,109</b>	<b>8,646,097</b>	<b>13,256,334</b>	<b>28,525,019</b>

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
<b>31.12.2021</b>					
Cash and cash balances - other demand deposits	-	9,658	-	-	9,658
Financial assets at amortised cost	3,890,122	230,139	4,098,250	11,631,455	19,849,966
Loans and advances to banks	-	50,025	-	-	50,025
Loans and advances to customers	285,411	-	3,970,181	11,631,455	15,887,047
of which: Lending for house purchase	-	-	-	9,361,376	9,361,376
of which: Credit for consumption	-	-	-	1,422,176	1,422,176
of which: Corporate loans and others	285,411	-	3,970,181	847,903	5,103,495
Debt securities	3,604,711	180,114	128,069	-	3,912,894
Finance lease receivables	1,329	-	226,546	10,897	238,772
Trade and other receivables	522	-	134,850	146	135,518
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	13,909	-	13,909
Derivatives - held for trading	-	7,048	40,794	32	47,874
Positive fair value of derivatives - hedge accounting	-	16,454	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>3,891,973</b>	<b>263,299</b>	<b>4,514,349</b>	<b>11,642,530</b>	<b>20,312,151</b>
Off-balance	55,902	45,390	1,581,614	601,808	2,284,714
<b>Total credit risk exposure</b>	<b>3,947,875</b>	<b>308,689</b>	<b>6,095,963</b>	<b>12,244,338</b>	<b>22,596,865</b>



## Covid-19

The Covid-19 pandemic has been causing high uncertainty in the global economy and on the global markets. Social distancing rules and lockdown restrictions imposed by governments led to economic slow-down and a significant drop of revenues across industries. Unprecedented state aid packages (e.g. state guarantees, bridge financing, the state temporarily paying workers' salaries to avoid redundancies, hardship funds for one-person and micro businesses) and moratoria programs were introduced to support citizens and companies (similar measures have been introduced also for other markets where parent company of the Bank operates). While such measures mitigate the negative economic effects, they complicate a timely reflection of a potential deterioration of the loan portfolios.

### Credit risk exposure of non-financial corporations by industry – measures applied in response to the COVID-19 crisis:

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>30.9.2022</b>			
Agriculture and forestry	-	18	5,498
Mining	-	-	568
Manufacturing	-	-	53,278
Energy and water supply	-	-	1,695
Construction	-	49	29,035
Trade	-	196	58,517
Transport and communication	66	-	19,594
Hotels and restaurants	2	3,417	7,613
Financial and insurance services	-	-	119
Real estate and housing	1,164	-	3,655
Services	-	-	14,850
Public administration	-	-	-
Education, health and art	-	-	3,612
<b>Total</b>	<b>1,232</b>	<b>3,680</b>	<b>198,034</b>

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>31.12.2021</b>			
Agriculture and forestry	-	179	6,393
Mining	-	-	719
Manufacturing	-	-	62,391
Energy and water supply	-	-	2,935
Construction	4	18	35,210
Trade	-	194	61,793
Transport and communication	64	18	20,647
Hotels and restaurants	10	758	9,225
Financial and insurance services	-	-	-
Real estate and housing	1,266	-	4,268
Services	-	3	16,674
Public administration	-	-	-
Education, health and art	-	31	4,329
<b>Total</b>	<b>1,344</b>	<b>1,201</b>	<b>224,584</b>

Loans and advances of non-financial corporations to which the measures applied in the response to Covid-19 were granted and are currently valid (have not been expired), amounted to EUR 1.2 million as of 30 September 2022 (excluding public guarantee schemes). Significant majority of the support measures expired not resulting in a severe negative effect on the portfolio quality.

Credit risk exposure of households and other financial institutions – measures applied in response to the COVID-19 crisis:

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>30.9.2022</b>			
Private households	27	23,865	8,538
Financial and insurance services	-	-	186
<b>Total</b>	<b>27</b>	<b>23,865</b>	<b>8,724</b>

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>31.12.2021</b>			
Private households	82	45,869	10,206
Financial and insurance services	-	-	364
<b>Total</b>	<b>82</b>	<b>45,869</b>	<b>10,570</b>

Loans and advances of households to which the measures applied in the response to Covid-19 were granted and are currently valid (have not been expired), amounted to EUR 27 thousand (excluding public guarantee schemes). Most of the measures expired during January and February 2021 not resulting in a severe negative effect on the portfolio quality.

Bank updated industry heatmap in May 2022 and reduced number of industries in high risk category. After update of the heatmap only „Hotels & leisure“ and „Cyclical consumer products“ industries remain in high risk category.

#### Energy crisis in connection with the conflict in Ukraine

The Ukraine-Russia war, intensified challenges for both risk and business divisions: a rally in energy prices on the one hand and disruptions in supply chains on the other hand. This has implications on various industries, mainly those with energy intensive production processes, but also impacting segments with high fuel cost shares. Developments as mentioned above are reflected in the regular updates of the industry strategies.

In June 2022, the bank implemented rules for stage overlays due to the war in Ukraine (UA war overlays) as a combination of industries with correlation to economic downturn (cyclical industries) and one-year IFRS PD.

In addition to cyclical industries, in September 2022, due to the current distortions in the energy market with implications on gas / energy availability and price, the bank has introduced additional Energy stage overlay. Two-folds effects were identified. Effects of gas rationing / shortage on clients either due to energy intensive production processes or relying on gas as a primary input in their business processes. Vulnerability is driven by gas dependency, (limited) substitution possibilities and implications of a substitution on financials, hedging and price mechanisms. Within the industry Natural Resources and Commodities Metals and Chemical subindustries were identified as being affected most. All companies belonging to the Energy sector as the whole industry can potentially be affected by the massive shortages and distortions in the current energy market: Price volatility, margin calls, price caps, adverse weather environment for hydro power, fixed off-take contracts (putting off-takers at risk when stopped and / or limiting producers of renewable energy profiting from the higher prices), exceptional taxes, etc. All customers belonging to these industries / sub-industries were migrated to the Stage 2. The bank created approximately 13 mil. of provisions due to this migration.

## Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e. g. concession due to financial difficulties) in line with EBA requirements in both segments.

### Credit risk exposure, forbearance exposure and credit loss allowances:

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
<b>30.9.2022</b>					
Gross exposure	20,303,514	3,938,502	101,295	4,181,708	28,525,019
thereof gross forbore exposure	478,196	-	-	68,533	546,729
Performing exposure	20,007,023	3,938,502	101,294	4,170,470	28,217,289
thereof performing forbore exposure	364,654	-	-	67,388	432,042
Credit loss allowances for performing exposure	196,088	1,785	-	26,878	224,751
thereof credit loss allowances for performing forbore exposure	14,851	-	-	877	15,728
Non-performing exposure	296,491	-	1	11,238	307,730
thereof non-performing forbore exposure	113,542	-	-	1,145	114,687
Credit loss allowances for non-performing exposure	172,052	-	-	1,892	173,944
thereof credit loss allowances for non-performing forbore exposure	58,147	-	-	63	58,210

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
<b>31.12.2021</b>					
Gross exposure	16,311,359	3,926,803	73,986	2,284,714	22,596,862
thereof gross forbore exposure	455,255	-	121	44,743	500,119
Performing exposure	16,016,238	3,926,803	73,986	2,283,177	22,300,204
thereof performing forbore exposure	357,990	-	120	44,488	402,599
Credit loss allowances for performing exposure	171,963	1,236	-	25,056	198,255
thereof credit loss allowances for performing forbore exposure	15,896	-	-	772	16,668
Non-performing exposure	295,121	-	-	1,537	296,658
thereof non-performing forbore exposure	97,264	-	-	256	97,520
Credit loss allowances for non-performing exposure	170,152	-	-	728	170,880
thereof credit loss allowances for non-performing forbore exposure	48,369	-	-	155	48,524

Loans and advances also include lease, trade and other receivables.

## Collateral

### Credit risk exposure by financial instrument and collaterals

30.9.2022	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
EUR ths.			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash balances - other demand deposits	27,308	-	-	-	-	-	27,308	27,308	-	-
Financial assets at amortised cost	23,796,288	147,660	236,191	10,536,899	366,716	11,139,806	12,656,483	23,177,196	333,346	285,747
Loans and advances to banks	2,218,119	-	13	-	-	13	2,218,106	2,218,095	24	-
Loans and advances to customers	17,651,226	147,660	226,173	10,536,899	366,716	11,129,788	6,521,439	17,032,158	333,322	285,747
of which: Lending for house purchase	10,176,626	130,383	-	9,267,400	25	9,267,425	909,202	9,926,503	107,180	142,944
of which: Credit for consumption	1,472,096	287	-	298	-	298	1,471,798	1,362,897	48,756	60,443
of which: Corporate loans and others	6,002,504	16,990	226,173	1,269,201	366,691	1,862,065	4,140,439	5,742,758	177,386	82,360
Debt securities	3,926,943	-	10,005	-	-	10,005	3,916,938	3,926,943	-	-
Finance lease receivables	269,127	1,972	-	-	182,917	182,917	86,211	258,511	5,284	5,333
Trade and other receivables	165,042	-	-	-	-	-	165,042	141,940	17,689	5,413
Non-trading financial assets at fair value through profit or loss - Debt securities	11,559	-	-	-	-	-	11,559	-	-	-
Financial assets - held for trading	63,813	-	-	-	-	-	63,813	-	-	-
Positive fair value of derivatives	10,174	-	-	-	-	-	10,174	-	-	-
<b>Total credit risk exposure on-balance</b>	<b>24,343,311</b>	<b>149,632</b>	<b>236,191</b>	<b>10,536,899</b>	<b>549,633</b>	<b>11,322,723</b>	<b>13,020,590</b>	<b>23,604,955</b>	<b>356,319</b>	<b>296,493</b>
Off-balance	4,181,708	293	-	116,152	116,115	232,268	3,949,440	3,563,515	-	9,298
<b>Total credit risk exposure</b>	<b>28,525,019</b>	<b>149,925</b>	<b>236,191</b>	<b>10,653,051</b>	<b>665,748</b>	<b>11,554,991</b>	<b>16,970,030</b>	<b>27,168,470</b>	<b>356,319</b>	<b>305,791</b>

31.12.2021	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
EUR ths.			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash balances - other demand deposits	9,658	-	-	-	-	-	9,658	9,658	-	-
Financial assets at amortised cost	19,849,966	148,694	242,473	8,697,832	220,400	9,160,705	10,689,261	19,210,171	355,861	283,935
Loans and advances to banks	50,025	-	35	-	-	35	49,990	49,980	46	-
Loans and advances to customers	15,887,047	148,694	222,304	8,697,832	220,400	9,140,536	6,746,511	15,247,297	355,815	283,935
of which: Lending for house purchase	9,361,376	122,660	-	7,660,995	22	7,661,017	1,700,359	9,119,527	101,844	140,005
of which: Credit for consumption	1,422,176	158	-	196	16	212	1,421,964	1,309,920	50,836	61,420
of which: Corporate loans and others	5,103,495	25,876	222,304	1,036,641	220,362	1,479,307	3,624,188	4,817,850	203,135	82,510
Debt securities	3,912,894	-	20,134	-	-	20,134	3,892,760	3,912,894	-	-
Finance lease receivables	238,772	3,059	-	-	163,196	163,196	75,574	226,139	6,305	6,326
Trade and other receivables	135,518	-	-	-	-	-	135,517	119,782	10,875	4,860
Non-trading financial assets at fair value through profit or loss - Debt securities	13,909	-	-	-	-	-	13,909	-	-	-
Financial assets - held for trading	47,874	-	-	-	-	-	47,874	-	-	-
Positive fair value of derivatives	16,454	-	-	-	-	-	16,454	-	-	-
<b>Total credit risk exposure on-balance</b>	<b>20,312,151</b>	<b>151,753</b>	<b>242,473</b>	<b>8,697,832</b>	<b>383,596</b>	<b>9,323,901</b>	<b>10,988,247</b>	<b>19,565,750</b>	<b>373,041</b>	<b>295,121</b>
Off-balance	2,284,714	144	-	83,440	79,220	162,660	2,122,053	1,732,302	-	1,483
<b>Total credit risk exposure</b>	<b>22,596,865</b>	<b>151,897</b>	<b>242,473</b>	<b>8,781,272</b>	<b>462,816</b>	<b>9,486,561</b>	<b>13,110,300</b>	<b>21,298,052</b>	<b>373,041</b>	<b>296,604</b>

The collateral attributable to exposures that are credit-impaired at 30 September 2022 amounts to EUR 150 million (2021: EUR 151.9 million).

## 22. Market risk

During the first 9 months of the year 2022 there were no changes in the methodology of accounting of market risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 26.

## 23. Liquidity risk

During the first 9 months of the year 2022 there were no changes in the methodology of accounting of liquidity risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 27.

## 24. Operational risk

During the first 9 months of the year 2022 there were no changes in the methodology of accounting of operational risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 28.

## 25. Other assets

EUR ths.	31.12.2021	30.09.2022
Client settlement	28,565	45,645
Personnel balances	192	205
State budget, social and health insurance, taxes	-	923
Sundry assets	6,934	14,196
<b>Other assets</b>	<b>35,691</b>	<b>60,969</b>

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Item Personnel balances represents other unsettled transactions – mainly unsettled prepaid expenses.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax receivables that will be settled with state budget within next month.

Sundry assets represent other items that do not fall into the above mentioned categories – mainly deferred costs and suspense accounts.

### Fiduciary assets

The Bank provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Bank.

## Leases

### Finance lease receivables

Gross carrying amounts and credit loss allowances per Impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.09.2022											
General governments	1,088	17	-	-	1,105	(1)	-	-	-	(1)	1,104
Other financial corporations	22	-	-	-	22	-	-	-	-	-	22
Non-financial corporations	217,110	43,162	4,734	240	265,246	(474)	(1,251)	(3,308)	(9)	(5,042)	260,204
Households	1,849	332	572	-	2,753	(9)	(5)	(406)	-	(420)	2,333
Total	220,069	43,511	5,306	240	269,126	(484)	(1,256)	(3,714)	(9)	(5,463)	263,663

EUR ths.	Gross carrying amount						Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total		Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021												
General governments	1,327	-	-	-	1,327		(1)	-	-	-	(1)	1,326
Other financial corporations	37	-	-	-	37		-	-	-	-	-	37
Non-financial corporations	205,363	23,298	5,391	-	234,052		(1,239)	(504)	(3,087)	-	(4,830)	229,222
Households	1,967	452	936	-	3,355		(4)	(2)	(499)	-	(505)	2,850
Total	208,694	23,750	6,327	-	238,771	-	(1,244)	(506)	(3,586)	-	(5,336)	233,435

### Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.09.2022
<b>Stage 1</b>	(1,243)	(124)	16	21	846	-	-	-	(485)
<b>Stage 2</b>	(506)	-	8	(533)	(225)	-	-	-	(1,256)
<b>Stage 3</b>	(3,586)	-	307	(82)	(353)	-	-	-	(3,714)
<b>POCI</b>	-	-	73	-	(82)	-	-	-	(9)
<b>Total</b>	<b>(5,335)</b>	<b>(124)</b>	<b>404</b>	<b>(594)</b>	<b>186</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,463)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
<b>Stage 1</b>	(425)	(369)	161	1,313	(1,924)	-	-	-	(1,244)
<b>Stage 2</b>	(1,185)	-	15	(55)	718	-	-	-	(507)
<b>Stage 3</b>	(4,198)	-	214	(51)	450	-	-	-	(3,585)
<b>POCI</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(5,808)</b>	<b>(369)</b>	<b>390</b>	<b>1,207</b>	<b>(756)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,336)</b>

### Transfers between stages

EUR ths.	2021	2022
<b>Transfers between Stage 1 and Stage 2</b>	<b>48,445</b>	<b>32,599</b>
To Stage 2 from Stage 1	5,463	28,342
To Stage 1 from Stage 2	42,982	4,257
<b>Transfers between Stage 2 and Stage 3</b>	<b>276</b>	<b>141</b>
To Stage 3 from Stage 2	246	141
To Stage 2 from Stage 3	30	-
<b>Transfers between Stage 1 and Stage 3</b>	<b>533</b>	<b>1,121</b>
To Stage 3 from Stage 1	465	905
To Stage 1 from Stage 3	68	216

## Accruals, provisions, contingent liabilities and legal proceedings

### 26. Other liabilities

EUR ths.	31.12.2021	30.09.2022
Client settlement	25,296	24,245
Trade payables	43,918	38,475
Personnel balances and social fund	35,794	30,946
State budget, social and health insurance, taxes	5,882	5,952
Sundry liabilities	3	376
<b>Other liabilities</b>	<b>110,893</b>	<b>99,994</b>

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

### 27. Provisions

Provisions are recognised when the Bank has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. On the balance sheet, provisions are reported under the line item 'Provisions'. They include credit risk loss provisions (particularly for financial guarantees and loan commitments) as well as provisions for litigations and restructuring. Expenses or income related to provisions for loan commitments and financial guarantees are reported in the statement of income under the line item 'Impairment result from financial instruments'. Expenses or income related to other provisions are reported in the statement of income under the line item 'Other operating result'.

EUR ths.	31.12.2021	30.09.2022
Long-term employee provisions	7,577	7,577
Pending legal issues and tax litigation	9,602	9,837
Loan commitments and financial guarantees given	24,651	27,307
Other provisions	1,384	1,643
Restructuring	250	179
Other	1,134	1,464
<b>Provisions</b>	<b>43,214</b>	<b>46,364</b>

#### Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting).

The following table presents movements in the provision for commitments and financial guarantees:

EUR ths.	01.01.2022	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	30.09.2022
<b>Provisions for commitments and guarantees given</b>						
Stage 1	5,356	35,926	(19,854)	(16,187)	(583)	4,658
Stage 2	7,445	-	(5,365)	(1,823)	14,029	14,286
Stage 3	572	-	(438)	1,347	207	1,688
POCI	11,278	-	(710)	(3,893)	-	6,675
<b>Total</b>	<b>24,651</b>	<b>35,926</b>	<b>(26,367)</b>	<b>(20,556)</b>	<b>13,653</b>	<b>27,307</b>

EUR ths.	01.01.2021	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.12.2021
<b>Provisions for commitments and guarantees given</b>						
Stage 1	3,812	29,513	(18,331)	(9,550)	(86)	5,358
Stage 2	11,658	-	(9,215)	(2,250)	7,251	7,444
Stage 3	539	-	(1,643)	526	1,150	572
POCI	275	-	(7,098)	18,100	-	11,277
<b>Total</b>	<b>16,284</b>	<b>29,513</b>	<b>(36,287)</b>	<b>6,826</b>	<b>8,315</b>	<b>24,651</b>

## Provisions for pending legal issues and tax litigation and other provisions

Provisions for legal issues relate to legal cases where the Bank is sued and which arose from normal banking activities. During the reporting period the Bank does not participate in any new passive legal cases.

The item 'Other provisions' includes provision on contribution to Resolution fund during the year. When the actual amount of contributions is announced, the payment is accounted for as utilization of particular provision.

## 28. Contingent liabilities

To meet the financial needs of customers, the bank enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the balance sheet, they do involve credit risk and are therefore part of the overall risk of the Bank (see Note 21 Credit risk).

### Legal proceedings

The Bank is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Bank.



## Capital instruments, equity and reserves

### 29. Total equity

In EUR ths.	31.12.2021	30.09.2022
Subscribed capital	212,000	212,000
Additional paid-in capital	-	-
Retained earnings and other reserves	1,434,032	1,483,534
Additional equity instruments	380,000	380,000
<b>Owners of the parent</b>	<b>2,026,032</b>	<b>2,075,534</b>
<b>Total</b>	<b>2,026,032</b>	<b>2,075,534</b>

As of 30 September 2022, subscribed capital (also known as registered capital) consists of 212,000 (2021: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

### Additional equity instruments

Name	ISIN	Nominal value	Currency	Issue date	Initial fixed rate	Reset rate after the first call date	Coupon payments	First and subsequent calls dates
EUR 80,000,000 Undated Fixed to Fixed Resetable Additional Tier 1 Notes	AT0000A2UFJ4	80,000,000	EUR	30.11.2021	4.49% p.a.	M/S + 457 bps	Semi-annually	30.11.2026 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020 II	SK4000018172	150,000,000	EUR	23.11.2020	4.82% p.a.	M/S + 527 bps	Semi-annually	23.11.2025 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020	SK4000016788	150,000,000	EUR	27.2.2020	4.15% p.a.	M/S + 449 bps	Semi-annually	27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date

### Distributions on own equity instruments

Dividends for the year 2021 were paid in March 2022 following the resolution of General Assembly of the Bank dated 22 March 2022.

As at 27 February 2022 was paid the first portion of coupon payment from investment certificate 2015 SLSP AT1 PNC5 in amount of EUR 3.1 million.

On 23 May 2022, a coupon was paid from the SLSP AT1 PNC5 II investment certificate in the value of 3.6 million. EUR and then on 25 May 2022, a coupon from the EUR 80,000,000 Undated Fixed to Fixed Resetable Additional Tier 1 investment certificate was paid in the amount of 1.8 million. Eur.

On 30 August 2022 was paid the first portion of coupon payment from investment certificate SLSP AT1 PNC5 INVEŠTIČNÉ CERTIFIKÁTY 2020 in amount of EUR 3.1 million.

## 30. Subsidiaries

The Bank holds controlling interests in the subsidiaries described in the table below. In these interim separate financial statements the subsidiaries are recognised at cost, less any impairment losses.

Subsidiaries are recognized on the balance sheet from the date when control is obtained until the date when control is lost. Control is achieved when the Bank is exposed to, or has rights to, variable returns from its involvement with the subsidiary (the investee) and has the ability to affect those returns through its power to govern the relevant activities of this company. Relevant activities of the company are those which most significantly affect the variable returns of an entity.

The following table presents overview of the carrying amounts of investments in subsidiaries:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022
<b>Subsidiaries</b>						
Procurement Services SK, s.r.o.	3	3	-	-	3	3
SLSP Social Finance, s.r.o.	3,050	3,050	-	-	3,050	3,050
LANED a.s.	25,807	25,807	-	-	25,807	25,807
SLSP Seed Starter, s.r.o.	-	500	-	-	-	500
<b>Total</b>	<b>28,860</b>	<b>29,360</b>	<b>-</b>	<b>-</b>	<b>28,860</b>	<b>29,360</b>

### Investments in subsidiaries of Slovenská sporiteľňa, a.s.

EUR ths.	LANED,a.s.		Procurement Services SK, s.r.o.		SLSP Seed Starter, s.r.o.		SLSP Social Finance, s.r.o.	
	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022
Place of business	Tomášikova 48, 832 71 Bratislava, Slovenská republika		Tomášikova 48, 832 75 Bratislava, Slovenská republika		Tomášikova 48, 831 04 Bratislava, Slovenská republika		Tomášikova 48, 832 01 Bratislava, Slovenská republika	
Main business activity	Real estate company		Procurement		Start-up's investments		Advisory services	
Ownership held	100%		51%		0%		100%	
Voting rights held	100%		51%		0%		100%	
IFRS Classification	Subsidiary		Subsidiary		Subsidiary		Subsidiary	
Reporting currency	EURO		EURO		EURO		EURO	

### Changes in subsidiaries during the year 2022

In August 2022, the subsidiary company SLSP Seed Starter, s.r.o. was established in which the Bank has an ownership interest in the amount EUR 0.5 million and therefore represents a 100% share of the company's share capital.

### Changes in subsidiaries during the year 2021

On 1 April 2021 the subsidiary S Slovensko, spol. S r. o. was merged with the Bank with impact of EUR 24.8 million to line item "Cash and cash balances" and EUR 0.4 million to the line item "Deferred tax asset". On 28 May 2021 has been completed the liquidation of the subsidiary Služby SLSP, s. r. o. in liquidation and a liquidation residue was distributed among its shareholders. Slovenská sporiteľňa, a.s. as a shareholder with 100 % share received a liquidation payment in the amount of EUR 26.0 million. In September 2021 the Bank additionally increased equity contribution to the subsidiary SLSP Social Finance, s.r.o. by EUR 1 million. As at 31 December 2021, the value of the investment in this subsidiary was EUR 3.1 million.

During 2021, the ownership share of SLSP Social Finance, s.r.o. have decreased from 100% (31.12.2020) to 60.40% (31.12.2021) due to the accession of another investor to the company.

## 31. Investments in associates and joint ventures

The Bank has significant influence in the associates described in the table below. In these interim separate financial statements the investments in associates and joint ventures are recognized at cost, less any impairment losses.

Investments in associates ('associates') and joint ventures ('joint ventures') represent entities over which the Bank exercises significant influence. Significant influence is the power to participate in financial and operating policy decisions of the investee but is not control or joint control of those policies.

The following table presents overview of the carrying amounts of investments in associates and joint ventures:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022
<b>Associates</b>						
Prvá stavebná sporiteľňa, a.s.	1,093	1,093	-	-	1,093	1,093
Slovak Banking Credit Bureau, s.r.o.	3	3	-	-	3	3
Holding Card Service s.r.o.	7,046	7,046	-	-	7,046	7,046
<b>Total</b>	<b>8,142</b>	<b>8,142</b>	<b>-</b>	<b>-</b>	<b>8,142</b>	<b>8,142</b>

  

EUR ths.	Cost		Impairment		Net book value	
	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022
<b>Joint ventures</b>						
Monilogi s.r.o.	-	845	-	-	-	845
<b>Total</b>	<b>-</b>	<b>845</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>845</b>

Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

EUR ths.	Prvá stavebná sporiteľňa, a.s.		Slovak Banking Credit Bureau, s.r.o.		Holding Card Service s.r.o.		Dostupný Domov j.s.a. (49,88% associate of SLSP Social Finance, s.r.o.)		Monilogi s.r.o.	
	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022
Place of business	Bajkalská 30		Mlynské nivy 14		Olbrachtova 1929/62		Farská 48		Mlynské nivy 1	
	829 48 Bratislava, Slovenská republika		821 09 Bratislava, Slovenská republika		140 00 Praha 4, Česká republika		949 01 Nitra, Slovenská republika		829 90 Bratislava, Slovenská republika	
Main business activity	Banking		Retail credit register		Equity release company		Rental of real estate and related services		Cash handling	
Ownership held	9.98%	9.98%	33.33%	33.33%	21.78%	21.78%	49.88%	49.88%	0.00%	26.00%
Voting rights held	35.00%	35.00%	33.33%	33.33%	21.78%	21.78%	49.88%	49.88%	0.00%	26.00%
IFRS Classification	Associate		Associate		Associate		Associate		Joint venture	
Reporting currency	EURO		EURO		EURO		EURO		EURO	

### Changes in associates and joint ventures during the year 2022

On 10 May 2022, the Bank made a cash deposit in the amount of 0.1 mil. EUR to the joint venture Monilogi s.r.o., which represents a 26% share in its management. During the third quarter of 2022, the Bank invested in the joint venture Monilogi s.r.o. contribution to capital funds in the amount of EUR 0.3 million and a non-cash deposit in the amount EUR 0.5 million without changing the share in its management.

### Changes in associates and joint ventures during the year 2021

During 2021, the ownership share of Holding Card Service, s.r.o. have decreased from 24.62% (31.12.2020) to 21.78% (31.12.2021) due to the accession of another investor to the company.

## Other disclosure matters

### 32. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Bank is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Bank. Further related parties include subsidiaries, which are under control of the Bank and associates, over which the Bank has significant influence. Moreover, other members of the Erste Group are also related parties of the Bank.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

Balances exposures with related parties:

	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates	
EUR ths.	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022	31.12.2021	30.09.2022
<b>Assets</b>								
Cash and cash balances	5,261	24,958	225	281	-	-	-	-
Derivatives	6,834	49,266	27	-	-	-	-	-
Derivatives – Hedge accounting	11,540	8,460	-	-	-	-	-	-
Securities	-	-	-	-	5,996	4,725	5,254	5,289
Loans and advances to banks	1,805	10,602	62	1,026	-	-	1	9,900
Loans and advances to customers	-	-	1,989	1,506	21,851	20,528	-	-
Property and equipment, right-of-use	-	-	-	-	12,255	76,490	-	-
Other assets	-	2	-	2,781	-	-	-	-
<b>Total</b>	<b>25,440</b>	<b>93,288</b>	<b>2,303</b>	<b>5,594</b>	<b>40,102</b>	<b>101,743</b>	<b>5,255</b>	<b>15,189</b>
<b>Liabilities</b>								
Derivatives held for trading	39,643	14,013	-	250	-	-	-	-
Deposits from banks	676	9,070	1,170	1,204	-	-	189	120
Deposits from customers	-	-	6,307	3,889	4,552	6,759	-	-
Debt securities issued	573,274	568,739	2,988	2,988	-	-	-	-
Derivatives – hedge accounting	31,844	94,614	-	-	-	-	-	-
Lease liabilities	-	-	-	-	12,282	76,517	-	-
Other liabilities	2,873	236	332	2,959	(46)	-	-	-
<b>Total</b>	<b>648,310</b>	<b>686,672</b>	<b>10,797</b>	<b>11,290</b>	<b>16,788</b>	<b>83,276</b>	<b>189</b>	<b>120</b>

Expenses/Incomes generated by transactions with related parties:

	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates	
EUR ths.	2021	2022	2021	2022	2021	2022	2021	2022
Interest income	(6,141)	(4,852)	5	18	306	342	75	96
Interest expense	1,168	4,038	(6)	(37)	-	-	(1)	(1)
Dividend income	-	-	-	-	18	19	-	-
Net fee and commission income	56	26	9,385	12,549	22	-	-	2
Net trading result	10,997	26,158	(414)	703	-	-	-	-
Gains/losses from financial instruments measured at fair value through profit or loss	-	-	-	-	-	-	-	-
General administrative expenses	(2,721)	(2,587)	(13,702)	(15,995)	(798)	(803)	-	-
Depreciation and amortisation	-	-	-	-	(5,264)	(5,264)	-	-
Other operating result	397	48	331	415	22	18	5	1
<b>Total</b>	<b>3,756</b>	<b>22,831</b>	<b>(4,401)</b>	<b>(2,347)</b>	<b>(5,694)</b>	<b>(5,688)</b>	<b>79</b>	<b>98</b>

Transactions with related parties are done at arm's length.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 instruments in equity at 31 December 2021 were purchased by Erste Group Bank AG (see note 29).

The Bank received guarantees from its parent company Erste Group Bank AG covering clients' exposures in the amount of EUR 2.2 million as at the reporting date (2021: EUR 2.2 million).

The Bank received guarantees from its sister company Česká spořitelna, a.s. covering clients' exposures in the amount of EUR 0.2 million as at the reporting date (2021: EUR 0.2 million).

As at 30 September 2022 the Bank owned a share in real estate fund Sporo realitny fond SPF of Asset Management Slovenskej sporiteľne, a.s. in the amount EUR 1.0 million (2021: EUR 1.4 million).

As at 30 September 2022 and in 2021, the Bank did not receive any dividends from its associates.

### 33. Events after the balance sheet date

There are no significant events after the balance sheet date.

## STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the interim separate financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank as required by the applicable accounting standards and that the Bank management report gives a true and fair view of the development and performance of the business and the position of the Bank, together with a description of the principal risks and uncertainties to which the Bank is exposed.

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Ing. Peter Krutil

Chairman of the Board of Directors  
and Chief Executive Officer

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Ing. Pavel Cetkovský

Member of the Board of Directors  
and Deputy of Chief Executive Officer

Bratislava, 26 October 2022