Condensed Interim Separate Financial Statements

prepared in accordance with the International Accounting Standard 34 "Interim Financial Reporting" as adopted by the European Union

for the half of the year ended 30 June 2026

Content

Condensed Interim Separate Statement of Income		**2**
Condensed Interim Separate Statement of Comprehensive Income		**3**
Condensed Interim Separate Statement of Financial Position		**4**
Condensed Interim Separate Statement of Changes in Equity		**5**
Condensed Interim Separate Statement of Cash Flows		**6**
Comparison of Quarterly Results		**7**
Notes to the Condensed Interim Separate Financial Statements		**8**
Performance / Return		**9**
1.	Segment reporting	9
2.	Net interest income	12
3.	Net fee and commission income	13
4.	Net trading result	13
5.	Net gain/ (loss) from financial instruments measured at fair value through profit or loss	14
6.	General administrative expenses	14
7.	Net impairment loss from financial instruments	15
8.	Other operating result	15
9.	Taxes on income	15
Financial instruments – Material accounting policy information		**16**
Financial instruments held at amortised cost		**16**
10.	Cash and cash equivalents	16
11.	Financial assets at amortised cost	17
12.	Trade and other receivables	21
13.	Financial liabilities at amortised costs	23
Financial instruments at fair value through profit or loss		**25**
14.	Derivative financial instruments	25
15.	Non-trading financial assets at fair value through profit or loss	25
Financial instruments – other disclosure matters		**26**
16.	Fair value of financial instruments	26
17.	Hedge accounting	28
18.	Transfers of financial assets – repurchase transactions	29
19.	Financial assets pledged as collaterals	30
Risk and capital management		**30**
20.	Risk management	30
21.	Own funds and capital requirements	30
22.	Credit risk	33
23.	Market risk	50
24.	Liquidity risk	51
25.	Operational risk	52
26.	Other assets	53
Leases		**54**
27.	The Bank as a lessor	54
Accruals, provisions, contingent liabilities and legal proceedings		**55**
28.	Other liabilities	55
29.	Provisions	55
30.	Contingent liabilities	56
Capital instruments, equity and reserves		**56**
31.	Total equity	56
Investments in subsidiaries, associates and joint ventures		**58**
32.	Subsidiaries	58
33.	Investments in associates and joint ventures	58
Other disclosure matters		**59**
34.	Related-party transactions and principal shareholders	59
35.	Events after the balance sheet date	61
STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD		**61**

Condensed Interim Separate Statement of Income

for the half of the year ended 30 June 2026

EUR ths.	Notes	For the 6-month period ended		For the 3-month period ended	
		30.06.2025	30.06.2026	30.06.2025	30.06.2026
Net interest income	2	307,709	346,992	156,546	173,924
Interest income		459,803	481,896	230,441	242,692
Other similar income		23,233	18,755	11,283	9,410
Interest expenses		(150,491)	(138,571)	(74,251)	(70,353)
Other similar expenses		(24,836)	(15,088)	(10,927)	(7,825)
Net fee and commission income	3	120,797	132,866	61,906	66,721
Fee and commission income		128,793	144,775	65,251	72,106
Fee and commission expenses		(7,996)	(11,909)	(3,345)	(5,385)
Dividend income		1,250	2,015	1,243	2,012
Net trading result	4	10,668	11,982	5,469	5,854
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	5	(2,249)	3,882	(3,241)	819
Rental income from investment properties & other operating leases		198	158	85	77
Personnel expenses	6	(100,218)	(103,175)	(50,386)	(50,316)
Other administrative expenses	6	(69,218)	(73,081)	(34,016)	(36,668)
Depreciation and amortisation	6	(18,620)	(18,365)	(9,248)	(9,197)
Net other loss from derecognition of financial instruments not measured at fair value through profit or loss		(164)	(24)	(124)	(14)
Net impairment loss from financial instruments	7	(32,390)	(45,475)	(12,006)	(22,435)
Other operating result	8	1,446	(184)	1,305	(21)
Levies on banking activities		(414)	(753)	(414)	(419)
Pre-tax result from continuing operations		**219,209**	**257,591**	**117,533**	**130,756**
Taxes on income	9	(71,959)	(81,645)	(37,897)	(41,492)
Net result for the period		**147,250**	**175,946**	**79,636**	**89,264**

Earnings per share

Earnings per share constitute net profit/loss for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (also see Note 31 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

		For the 6-month period ended		For the 3-month period ended	
		30.06.2025	30.06.2026	30.06.2025	30.06.2026
Net result attributable to owners of the parent	EUR ths.	147,250	175,946	79,636	89,264
Number of outstanding shares	pcs.	212,000	212,000	–	–
Basic and diluted earnings per share	**EUR**	**695**	**830**	**376**	**421**

The notes on pages 8 to 61 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Comprehensive Income

for the half of the year ended 30 June 2026

	For the 6-month period ended		For the 3-month period ended	
EUR ths.	30.06.2025	30.06.2026	30.06.2025	30.06.2026
Net result for the period	147,250	175,946	79,636	89,264
Total comprehensive income	147,250	175,946	79,636	89,264

The notes on pages 8 to 61 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Financial Position

as at 30 June 2026

EUR ths.	Notes	31.12.2025	30.06.2026
Assets			
Cash and cash equivalents	10	1,448,531	704,721
Financial assets held for trading	14	9,140	6,921
Derivatives	14	9,140	6,921
Non-trading financial assets at fair value through profit or loss	15	33,040	35,815
Equity instruments	15	18,046	20,710
Debt securities	15	14,994	15,105
Financial assets at amortised cost	11	25,533,661	25,858,914
Pledged as collateral		3,942,343	3,599,250
Debt securities	11	5,253,644	5,009,411
Loans and advances to banks	11	65,294	177,585
Loans and advances to customers	11	20,214,723	20,671,918
Finance lease receivables	27	364,649	343,369
Hedge accounting derivatives	17	43,067	15,771
Investment properties		459	381
Investments in subsidiaries, associates and joint ventures	32, 33	74,951	74,951
Trade and other receivables	12	182,219	204,282
Other assets	26	57,429	65,408
Deferred tax assets		91,366	97,541
Intangible assets		25,360	27,511
Property and equipment, right-of-use assets		149,923	150,330
Total assets		**28,013,795**	**27,585,915**
Liabilities and Equity			
Financial liabilities held for trading	14	7,595	5,380
Derivatives	14	7,595	5,380
Financial liabilities at amortised cost	13	25,351,961	25,042,809
Deposits from banks	13	278,750	283,715
Deposits from customers	13	19,696,779	19,794,841
Debt securities issued	13	5,294,325	4,804,694
Other financial liabilities	13	82,107	159,559
Lease liabilities		70,265	66,971
Hedge accounting derivatives	17	11,799	9,201
Current tax liabilities		24,755	24,306
Provisions	29	36,873	37,403
Other liabilities	28	142,878	135,009
Equity		2,367,669	2,264,836
Equity attributable to owners of the parent	31	2,367,669	2,264,836
Subscribed capital	31	212,000	212,000
Legal reserve fund	31	79,795	79,795
Other funds	31	39,104	39,104
Retained earnings	31	1,708,936	1,606,103
Additional equity instruments	31	330,000	330,000
Other components of equity	31	(2,166)	(2,166)
Total liabilities and equity		**28,013,795**	**27,585,915**

The notes on pages 8 to 61 are an integral part of these condensed interim separate financial statements.

Condensed Interim Separate Statement of Changes in Equity

for the half of the year ended 30 June 2026

EUR ths.	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
As at 01.01.2026	**212,000**	**79,795**	**39,104**	**1,708,936**	**(2,166)**	**330,000**	**2,367,669**	**2,367,669**
Dividends paid / Distribution for Investment certificate	–	–	–	(278,779)	–	–	**(278,779)**	**(278,779)**
Total comprehensive income	–	–	–	175,946	–	–	**175,946**	**175,946**
Net result for the period	–	–	–	175,946	–	–	**175,946**	**175,946**
As at 30.06.2026	**212,000**	**79,795**	**39,104**	**1,606,103**	**(2,166)**	**330,000**	**2,264,836**	**2,264,836**

EUR ths.	Subscribed capital	Legal reserve fund	Other funds	Retained earnings	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
As at 01.01.2025	**212,000**	**79,795**	**39,104**	**1,670,312**	**(1,647)**	**480,000**	**2,479,564**	**2,479,564**
Dividends paid / Distribution for Investment certificate	–	–	–	(250,160)	–	–	**(250,160)**	**(250,160)**
Total comprehensive income	–	–	–	147,250	–	–	**147,250**	**147,250**
Net result for the period	–	–	–	147,250	–	–	**147,250**	**147,250**
As at 30.06.2025	**212,000**	**79,795**	**39,104**	**1,567,402**	**(1,647)**	**480,000**	**2,376,654**	**2,376,654**

The notes on pages 8 to 61 are an integral part of these condensed interim separate financial statements.

SLOVENSKÁ sporiteľňa

Condensed Interim Separate Statement of Cash Flows

for the half of the year ended 30 June 2026

EUR ths.	2025	2026
Net result for the period	**147,250**	**175,946**
Non-cash adjustments for items in net profit/loss for the year		
Net allocation of credit loss allowances and other provisions	22,225	33,005
Depreciation, amortisation, impairment and reversal of impairment of assets	18,561	18,365
Net gain/ (loss) from measurement and derecognition of financial assets and financial liabilities	2,587	(2,557)
Accrued interest, amortisation of discount and premium	53,018	(273,914)
Fair value adjust of hedged items	14,996	(12,769)
Deferred tax	(3,995)	(6,176)
Other adjustments	(3,258)	(2,163)
Cash flows from operations before changes in operating assets and liabilities		
Financial assets held for trading	33,992	2,219
Non-trading financial assets at fair value through profit or loss		
Debt securities	(1,505)	(217)
Financial assets at amortised cost		
Debt securities	(708,795)	227,895
Loans and advances to banks	(27,284)	(112,291)
Loans and advances to customers	(746,050)	(506,453)
Finance lease receivables	(14,974)	21,280
Hedge accounting derivatives	(754)	27,296
Trade and other receivables	(27,847)	(22,063)
Other assets from operating activities	(19,837)	(7,978)
Financial liabilities held for trading	(28,638)	(2,215)
Financial liabilities measured at amortised cost		
Deposits from banks	86,837	4,965
Deposits from customers	165,582	97,855
Other financial liabilities	109,806	77,452
Hedge accounting derivatives	(12,628)	(2,598)
Provisions	(1,487)	1,040
Other liabilities from operating activities	32,968	3,641
Cash flow from operating activities	**(909,230)**	**(260,435)**
Dividends received from subsidiaries, associates and other investments	1,250	2,015
Purchase of intangible assets, property and equipment	(11,212)	(18,149)
Proceeds from sale of intangible assets, property and equipment	7,519	584
Cash flow from investing activities	**(3,343)**	**(15,550)**
Dividends paid	(250,161)	(278,779)
Issue of the bonds	636,382	1,096,242
Repayment of the bonds	(299,923)	(1,269,730)
Lease liabilities	(15,599)	(15,797)
Cash flow from financing activities	**70,699**	**(468,064)**

Cash and cash equivalents at beginning of the year	**1,988,940**	**1,448,531**
Cash flows from operating activities	(909,228)	(260,435)
Cash flow from investing activities	(3,343)	(15,550)
Cash flow from financing activities	70,699	(468,064)
Effect of foreign exchange rate changes on cash and cash equivalents	(398)	239
Cash and cash equivalents at end of period	**1,146,670**	**704,721**

Cash flows related to taxes, interest and dividends (included in cash flow from operating activities)	**275,393**	**(22,767)**
Payments for taxes on income	(77,703)	(91,192)
Interest paid	(157,627)	(442,820)
Interest received	509,473	509,230
Dividends received	1,250	2,015

The notes on pages 8 to 61 are an integral part of these condensed interim separate financial statements.

Comparison of Quarterly Results

EUR ths.	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Statement of Income					
Net interest income	156,546	164,953	171,013	173,068	173,924
Interest income	230,441	234,410	240,191	239,204	242,692
Other similar income	11,283	10,728	11,725	9,345	9,410
Interest expense	(74,251)	(71,899)	(72,539)	(68,218)	(70,353)
Other similar expense	(10,927)	(8,286)	(8,364)	(7,263)	(7,825)
Net fee and commission income	61,906	61,282	59,763	66,145	66,721
Fee and commission income	65,251	65,952	66,735	72,669	72,106
Fee and commission expense	(3,345)	(4,670)	(6,972)	(6,524)	(5,385)
Dividend income	1,243	32	3	3	2,012
Net trading result	5,469	5,446	5,553	6,128	5,854
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	(3,241)	598	1,043	3,063	819
Rental income from investment properties & other operating leases	85	81	76	81	77
Personnel expenses	(50,386)	(47,277)	(51,230)	(52,859)	(50,316)
Other administrative expenses	(34,016)	(33,809)	(38,676)	(36,413)	(36,668)
Depreciation and amortisation	(9,248)	(9,272)	(9,193)	(9,168)	(9,197)
instruments not measured at fair value through	(124)	(32)	(5)	(10)	(14)
Impairment result from financial instruments	(12,006)	(18,040)	(833)	(23,040)	(22,435)
Other operating result	1,305	609	(22,744)	(163)	(21)
Levies on banking activities	(414)	(336)	–	(334)	(419)
Pre-tax profit from continuing operations	**117,533**	**124,571**	**114,770**	**126,835**	**130,756**
Taxes on income	(37,897)	(41,919)	(45,398)	(40,153)	(41,492)
Net result for the period	**79,636**	**82,652**	**69,372**	**86,682**	**89,264**

EUR ths.	Q2 25	Q3 25	Q4 25	Q1 26	Q2 26
Net result for the period	**79,636**	**82,652**	**69,375**	**86,682**	**89,264**
Other comprehensive income					
Items that may not be reclassified to profit or loss					
Remeasurement of net liability of defined pension plans	–	(682)	1	–	–
Deferred taxes relating to items that may not be reclassified	–	164	1	–	–
Total other comprehensive income	**–**	**(518)**	**2**	**–**	**–**
Total comprehensive income	**79,636**	**82,134**	**69,377**	**86,682**	**89,264**

The notes on pages 8 to 61 are an integral part of these condensed interim separate financial statements.

Notes to the Condensed Interim Separate Financial Statements

General information

Slovenská sporiteľňa, a.s. (hereinafter referred to as 'the Bank') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Bank was incorporated as a joint stock company on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Bank is 00 151 653. The tax identification number of the Bank is 2020411536.

The Bank is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

The Bank's sole shareholder is Erste Group Bank AG, which has its registered office at Am Belvedere 1, 1100 Vienna, Austria and which is the ultimate 100% parent company of the Bank. Information on the shareholding structure of the ultimate parent company is disclosed in the 2025 financial statements of Erste Group Bank AG or up-to-date information is available on its homepage.

The Board of Directors of the Bank had six members as at 30 June 2026:
Ing. Michaela Bauer (member and simultaneously chairwomen since 1 March 2026), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member), Mgr. Juraj Barta, CFA (member), Ing. Marek Sásik (member) and Ing. Slavomír Seeman (member since 25 May 2026).
Ing. Peter Krutil terminated his function on the Bank's Board of Directors as of 28 February 2026.

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Bank. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Bank had six members as at 30 June 2026:
Mag. Alexandra Habeler-Drabek (chairwomen), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), Mgr. art. Michaela Kršková (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Bank is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Bank is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

Material accounting policy information

a) Basis of preparation

The condensed interim separate financial statements of the Bank for the half of the year ended 30 June 2026 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards as adopted by the European Union are presented in accordance with the requirements of IAS 34 "Interim Financial Reporting".

The principal accounting policies applied in the preparation of these condensed interim separate financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

These condensed interim separate financial statements have been prepared under the historical cost convention, as modified by the initial recognition of financial instruments at fair value, and by the revaluation of financial instruments categorised at fair value through profit or loss ("FVTPL").

These condensed interim separate financial statements have been prepared on the basis that the Bank will be able to continue as a going concern for the foreseeable future.

The Bank is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU.

Balances in brackets represent negative amounts. Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These condensed interim separate financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with separate financial statements for the previous accounting period. The separate financial statements for the year ended 31 December 2025 were signed and authorized for issue by the Board of Directors of the Bank on 17 February 2026 and are available at its registered office or on the web page.

The comparative amounts presented in these condensed interim separate financial statements are those presented in the separate statement of financial positions as at 31 December 2025 and the condensed interim separate statement of profit or loss and the condensed interim separate statement of other comprehensive income for the half of the year ended 30 June 2025.

These condensed interim separate financial statements are not audited.

b) Accounting and measurement methods

Foreign currency translation

The condensed interim separate financial statements are presented in Euro, which is the functional currency of the Bank. The functional currency is the currency of the primary business environment in which an entity operates.

For foreign currency translation, reference rates of the European Central Bank are used.

i. Transactions and balances in foreign currency

Transactions in foreign currencies are initially recorded at the functional currency exchange rate effective as at the date of the transaction. Subsequently, monetary assets and liabilities denominated in foreign currencies are translated at the functional currency exchange rate as at the balance sheet date. All resulting exchange differences that arise are recognised in the statement of income under the line item 'Net trading result'. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions, i.e. they do not give rise to exchange differences. Non-monetary items that are measured at fair value (such as equity investments) in a foreign currency are translated using the exchange rates at the date when the fair value is measured, thus the exchange differences are part of the fair value gains or losses.

c) Material accounting judgements, assumptions and estimates

The condensed interim separate financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Material accounting policy information)
- Business model assessment of financial instruments (Chapter Financial instruments – Material accounting policy information)
- Impairment of financial instruments (Chapter Financial instruments – Material accounting policy information, Note 22 Credit risk)

Details about effects of these factors on the expected credit losses estimation are described in Note 22 Credit risk.

d) Application of amended and new IFRS/IAS

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 january 2026. In the first half of 2026 there were no new standards or amendments to standards that had a material effect on these condensed interim separate financial statements.

Performance / Return

1. Segment reporting

The segment reporting of the Bank is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Bank the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Bank's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Bank.

During the first half of 2026 there were no changes in the methodology of segment reporting in comparison with annual separate financial statements. For the complete set of disclosures related to segment reporting these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 1.

for the half of the year ended 30 June 2026

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
EUR ths.	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026
Net interest income	220,056	246,077	71,290	72,787	4,966	3,498	11,397	24,630	307,709	346,992
Net fee and commission income	92,264	103,575	20,944	22,658	9,320	11,329	(1,731)	(4,696)	120,797	132,866
Fee and commission income	97,602	109,826	21,255	23,040	9,613	11,329	323	580	128,793	144,775
Fee and commission expenses	(5,338)	(6,251)	(311)	(382)	(293)	–	(2,054)	(5,276)	(7,996)	(11,909)
Dividend income	–	–	–	–	–	–	1,250	2,015	1,250	2,015
Net trading result	2,631	2,458	3,270	3,013	2,183	2,329	2,584	4,182	10,668	11,982
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	–	–	–	–	–	–	(2,249)	3,882	(2,249)	3,882
Rental income from investment properties & other operating leases	–	–	–	–	–	–	198	158	198	158
General administrative expenses	(152,918)	(155,536)	(32,871)	(35,722)	(2,384)	(2,569)	117	(794)	(188,056)	(194,621)
Net other loss from derecognition of financial instruments not measured at fair value through profit or loss	–	–	–	–	–	–	(164)	(24)	(164)	(24)
Net impairment gain/ (loss) from financial instruments	(27,230)	(30,200)	(5,389)	(17,467)	312	758	(83)	1,434	(32,390)	(45,475)
Other operating result	(1)	(2,903)	1,236	197	8	–	203	2,522	1,446	(184)
Levies on banking activities	–	–	–	–	–	–	(414)	(753)	(414)	(753)
Pre-tax result from continuing operations	**134,802**	**163,471**	**58,480**	**45,466**	**14,405**	**15,345**	**11,522**	**33,309**	**219,209**	**257,591**
Taxes on income	(32,352)	(39,842)	(14,042)	(10,918)	(3,458)	(3,683)	(22,107)	(27,202)	(71,959)	(81,645)
Net result for the period	**102,450**	**123,629**	**44,438**	**34,548**	**10,947**	**11,662**	**(10,585)**	**6,107**	**147,250**	**175,946**
Operating income	314,950	352,110	95,504	98,485	16,470	17,156	11,449	30,144	438,373	497,895
Operating expenses	(152,918)	(155,536)	(32,871)	(35,722)	(2,384)	(2,569)	117	(794)	(188,056)	(194,621)
Operating result	**162,032**	**196,574**	**62,633**	**62,763**	**14,086**	**14,587**	**11,566**	**29,350**	**250,317**	**303,274**
Risk-weighted assets (credit risk, eop)*	3,321,163	3,595,555	5,561,111	5,649,714	89,176	57,257	654,854	242,051	9,626,304	9,544,577
Average allocated capital**	451,300	475,344	548,162	539,296	17,095	10,183	382,324	460,675	1,398,881	1,485,498
Cost/income ratio	48.55%	44.17%	34.42%	36.27%	14.47%	14.97%	(1.02%)	2.63%	42.90%	39.09%
Return on allocated capital	22.70%	26.01%	8.11%	6.41%	64.05%	114.53%	(2.77%)	1.32%	10.53%	11.84%
Total assets (eop)	13,415,842	14,114,396	6,801,211	7,103,197	128,321	235,951	6,651,894	6,132,371	26,997,268	27,585,915
Total liabilities excluding equity (eop)	14,662,686	15,613,886	3,501,662	3,632,576	818,705	584,151	5,637,561	5,490,466	24,620,614	25,321,079
Impairments	**(27,231)**	**(30,199)**	**(5,388)**	**(17,467)**	**313**	**757**	**(84)**	**1,434**	**(32,390)**	**(45,475)**
Net impairment gain/ (loss) on financial assets AC and finance lease receivables	(26,956)	(30,078)	(4,575)	(18,031)	299	768	(83)	1,391	(31,315)	(45,950)
Net impairment gain/ (loss) on commitments and guarantees given	(275)	(121)	(813)	564	14	(11)	(1)	43	(1,075)	475

* Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA).
** Average allocated capital is calculated based on Erste Group controlling methodology.

for the 3-month period ended 30 June 2026

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
EUR ths.	2025	2026	2025	2026	2025	2026	2025	2026	2025	2026
Net interest income	109,703	124,203	35,390	36,434	2,635	1,566	8,818	11,721	156,546	173,924
Net fee and commission income	45,734	51,638	10,682	11,861	4,370	6,110	1,120	(2,888)	61,906	66,721
Fee and commission income	50,094	55,426	10,855	12,072	4,590	6,273	(288)	(1,665)	65,251	72,106
Fee and commission expenses	(4,360)	(3,788)	(173)	(211)	(220)	(163)	1,408	(1,223)	(3,345)	(5,385)
Dividend income	–	–	–	–	–	–	1,243	2,012	1,243	2,012
Net trading result	1,278	1,226	1,579	1,635	1,085	1,148	1,527	1,845	5,469	5,854
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	–	–	–	–	–	–	(3,241)	819	(3,241)	819
Rental income from investment properties & other operating leases	–	–	–	–	–	–	85	77	85	77
General administrative expenses	(76,829)	(79,259)	(17,074)	(18,605)	(1,271)	(1,345)	1,524	3,028	(93,650)	(96,181)
Net other gain/ (loss) from derecognition of financial instruments not measured at fair value through profit or loss	–	–	–	–	–	–	(124)	(14)	(124)	(14)
Impairment result from financial instruments	(14,769)	(12,330)	2,464	(11,644)	308	(43)	(9)	1,582	(12,006)	(22,435)
Gains/ (losses) on revised estimates of contractual cash flows										
Other operating result	(2)	(2,903)	1,069	130	4	–	234	2,752	1,305	(21)
Levies on banking activities	–	–	–	–	–	–	(414)	(419)	(414)	(419)
Pre-tax result from continuing operations	**110,849**	**134,213**	**44,792**	**31,672**	**11,501**	**13,546**	**12,297**	**18,046**	**179,439**	**197,477**
Taxes on income	(15,627)	(20,435)	(8,186)	(4,754)	(1,713)	(1,785)	(12,371)	(14,518)	(37,897)	(41,492)
Net result for the period	**95,222**	**113,778**	**36,606**	**26,918**	**9,788**	**11,761**	**(74)**	**3,528**	**141,542**	**155,985**
Operating income	156,713	177,068	47,651	49,928	8,092	8,824	9,552	13,587	222,008	249,407
Operating expenses	(76,829)	(79,259)	(17,074)	(18,605)	(1,271)	(1,345)	1,524	3,028	(93,650)	(96,181)
Operating result	**79,884**	**97,809**	**30,577**	**31,323**	**6,821**	**7,479**	**11,076**	**16,615**	**128,358**	**153,226**

2. Net interest income

	For the 6-month period ended		For the 3-month period ended	
EUR ths.	30.06.2025	30.06.2026	30.06.2025	30.06.2026
Financial assets at AC	459,803	481,896	230,441	242,692
Demand deposits	20,125	9,985	7,092	4,206
Loans and advances	376,487	406,335	190,148	207,136
Debt securities	63,191	65,576	33,201	31,350
Interest income	**459,803**	**481,896**	**230,441**	**242,692**
Non-trading financial assets at FVPL	12	12	6	6
Financial assets HfT	16,157	12,368	7,885	6,205
Hedge accounting derivatives, interest rate risk	717	(156)	247	(25)
Other assets	6,347	6,531	3,145	3,224
Other similar income	**23,233**	**18,755**	**11,283**	**9,410**
Interest and other similar income	**483,036**	**500,651**	**241,724**	**252,102**
Financial liabilities at AC	(150,491)	(138,571)	(74,251)	(70,353)
Deposits	(81,245)	(60,669)	(39,215)	(31,132)
Debt securities in issue	(69,230)	(77,902)	(35,020)	(39,221)
Other financial liabilities	(16)	–	(16)	–
Interest expenses	**(150,491)**	**(138,571)**	**(74,251)**	**(70,353)**
Financial liabilities HfT	(15,641)	(11,965)	(7,618)	(6,019)
Hedge accounting derivatives, interest rate risk	(7,945)	(1,847)	(2,675)	(1,178)
Other liabilities	(1,250)	(1,272)	(634)	(626)
Negative Interest from financial assets	–	(4)	–	(2)
Other similar expenses	**(24,836)**	**(15,088)**	**(10,927)**	**(7,825)**
Interest and other similar expenses	**(175,327)**	**(153,659)**	**(85,178)**	**(78,178)**
Net interest income	**307,709**	**346,992**	**156,546**	**173,924**

An amount of EUR 7.9 million (2025: EUR 6.7 million) relating to impaired financial assets is included in interest income.

Interest on derivatives relates to the hedged items presented in the line item ‘Financial assets / liabilities at AC’.

3. Net fee and commission income

EUR ths.	For the 6-month period ended				For the 3-month period ended			
	30.06.2025		30.06.2026		30.06.2025		30.06.2026	
	Income	Expenses	Income	Expenses	Income	Expenses	Income	Expenses
Securities	6,074	(492)	5,748	(504)	3,561	38	1,886	91
Own issues	672	–	154	(23)	12	–	103	(30)
Transfer orders	3,131	(410)	3,017	(480)	2,732	78	538	122
Other	2,271	(82)	2,577	(1)	817	(40)	1,245	(1)
Custody	3,219	(1,690)	3,625	(1,748)	1,204	(619)	1,481	(942)
Collective investment	1,872	–	2,226	–	938	–	1,130	–
Other	1,347	(1,690)	1,399	(1,748)	266	(619)	351	(942)
Payment services	60,065	(4,656)	67,585	(6,154)	30,518	(2,230)	34,328	(2,883)
Card business	27,039	(2,625)	29,145	(3,812)	14,181	(1,332)	15,338	(1,759)
Thereof: Credit cards	1,250	–	1,193	–	641	–	613	–
Thereof: Debit cards and other card payments	25,789	–	27,951	–	13,540	–	14,724	–
Current accounts	30,330	–	35,263	–	14,880	–	17,296	–
Other	2,696	(2,031)	3,177	(2,342)	1,457	(898)	1,694	(1,124)
Customer resources distributed but not managed	44,598	(157)	51,076	(283)	22,636	(83)	25,798	(144)
Collective investment	15,004	–	19,060	–	7,425	–	9,709	–
Insurance products (as agent)	29,594	(157)	32,016	(283)	15,211	(83)	16,089	(144)
Servicing fees from securitization activities	–	–	–	(123)	–	–	–	(98)
Lending Business	14,484	(383)	16,530	(3,064)	7,192	(179)	8,549	(1,397)
Guarantees given, guarantees received	3,965	(3)	4,500	(2,609)	2,041	(1)	2,335	(1,209)
Loan commitments given, loan commitments received	2,663	–	2,424	–	1,029	–	1,310	–
Other lending business	7,856	(380)	9,606	(455)	4,122	(178)	4,904	(188)
Thereof: loan servicing activities	–	–	9,606	(455)	–	–	4,904	(188)
Other	353	(618)	211	(33)	140	(272)	64	(12)
Total fee and commission income and expenses	**128,793**	**(7,996)**	**144,775**	**(11,909)**	**65,251**	**(3,345)**	**72,106**	**(5,385)**
Net fee and commission income	**120,797**		**132,866**		**61,906**		**66,721**	

Collective investment in the line ´Customer resources distributed but not managed´ and custody fees relate to fees earned by the Bank on trust and other investment activities in which the Bank holds or invests assets on behalf of its customers and amount to EUR 25,430.9 million (2025: EUR 21,796.1 million).

4. Net trading result

EUR ths.	For the 6-month period ended		For the 3-month period ended	
	30.06.2025	30.06.2026	30.06.2025	30.06.2026
Securities trading	1,863	–	922	–
Derivatives trading	8,751	9,984	4,378	5,081
Result from hedge accounting	54	1,998	169	773
Net trading result	**10,668**	**11,982**	**5,469**	**5,854**

The line item ’Securities trading’ includes net gains from the Erste Group Bank AG’s market positions attributable to the Bank.

5. Net gain/ (loss) from financial instruments measured at fair value through profit or loss

Changes in fair value (clean price) of non-trading financial assets at fair value through profit or loss are presented under this line item. This concerns non-trading financial assets mandatorily measured at fair value through profit or loss.

	For the 6-month period ended		For the 3-month period ended	
EUR ths.	**30.06.2025**	**30.06.2026**	**30.06.2025**	**30.06.2026**
Result from measurement/sale of financial assets mandatorily at FVPL	(2,249)	3,882	(3,241)	819
Net gain/ (loss) from financial instruments measured at fair value through profit or loss	**(2,249)**	**3,882**	**(3,241)**	**819**

6. General administrative expenses

	For the 6-month period ended		For the 3-month period ended	
EUR ths.	**30.06.2025**	**30.06.2026**	**30.06.2025**	**30.06.2026**
Personnel expenses	**(100,218)**	**(103,175)**	**(50,386)**	**(50,316)**
Wages and salaries	(71,834)	(73,966)	(36,065)	(36,122)
Compulsory social security	(26,086)	(26,872)	(13,423)	(13,436)
Other personnel expenses	(2,298)	(2,337)	(898)	(758)
Other administrative expenses	**(69,218)**	**(73,081)**	**(34,016)**	**(36,668)**
Deposit insurance contribution	(2,447)	(4,241)	410	–
IT expenses	(31,378)	(33,535)	(15,174)	(17,052)
Expenses for office premises	(9,002)	(9,121)	(4,576)	(4,613)
Office operating and administrative expenses	(7,077)	(7,050)	(3,524)	(3,793)
Advertising/marketing	(7,843)	(7,470)	(4,931)	(4,990)
Legal and consulting costs	(4,318)	(4,481)	(2,326)	(2,587)
Sundry administrative expenses	(7,153)	(7,183)	(3,895)	(3,633)
Depreciation and amortisation	**(18,620)**	**(18,365)**	**(9,248)**	**(9,197)**
Software and other intangible assets	(2,557)	(2,717)	(1,295)	(1,403)
Owner occupied real estate and leased real estate	(9,955)	(10,059)	(4,932)	(5,006)
Investment properties	(72)	(64)	(34)	(32)
Office furniture and equipment and sundry property and equipment	(6,036)	(5,525)	(2,987)	(2,756)
General administrative expenses	**(188,056)**	**(194,621)**	**(93,650)**	**(96,181)**

Personnel expenses

As at 30 June 2026 the Bank had 3,577 employees, thereof six members of the Board of Directors. As at 31 December 2025 the Bank had 3,630 employees, thereof five members of the Board of Directors.

7. Net impairment loss from financial instruments

	For the 6-month period ended		For the 3-month period ended	
EUR ths.	**30.06.2025**	**30.06.2026**	**30.06.2025**	**30.06.2026**
Financial assets at AC	(29,353)	(46,505)	(10,809)	(21,075)
Net (allocation) to credit loss allowances	(35,975)	(49,650)	(14,137)	(20,522)
Unwinding correction	6,993	4,396	3,641	–
Direct write-offs	(429)	(1,267)	(254)	(560)
Recoveries recorded directly to the income statement	58	16	(59)	7
Finance lease receivables	(1,962)	555	(1,601)	(597)
Net (allocation) / release to credit loss allowances	(1,976)	555	(1,608)	(597)
Recoveries recorded directly to the income statement	14	–	7	–
Credit loss allowances for loan commitments and financial guarantees given	(1,075)	475	404	(763)
Net impairment loss from financial instruments	**(32,390)**	**(45,475)**	**(12,006)**	**(22,435)**

8. Other operating result

	For the 6-month period ended		For the 3-month period ended	
EUR ths.	**30.06.2025**	**30.06.2026**	**30.06.2025**	**30.06.2026**
Other operating expenses	**(3,573)**	**(4,897)**	**(1,635)**	**(3,118)**
Net allocation to other provisions	–	(2,043)	–	(1,831)
Levies on banking activities	(414)	(753)	(414)	(419)
Financial transaction tax	(414)	(753)	(414)	(419)
Other taxes	(153)	(141)	(71)	(80)
Other	(3,006)	(1,960)	(1,150)	(788)
Other operating income	**5,019**	**4,713**	**2,940**	**3,097**
Net release of other provisions	1,149	–	1,024	–
Result from properties/movables/other intangible assets other than goodwill	2,463	395	1,305	80
Result from other operating expenses/income	1,407	4,318	611	3,017
Other operating result	**1,446**	**(184)**	**1,305**	**(21)**

Other in Other operating expenses consists mainly of insurance premiums in the amount of EUR 1.6 million (2025: EUR 1.7 million), debt collection and legal costs in the amount of EUR 175 ths (2025: EUR 821 ths).

Result from properties/movables/other intangible assets other than goodwill consists mainly of net gain from sale of several buildings and lands in the amount of EUR 354 ths (2025: EUR 2.4 million).

Result from other operating expenses/income consists mainly of income from services provided to third parties within the Erste Group in the amount of EUR 654 ths (2025: EUR 577 ths).

9. Taxes on income

For the purposes of the condensed interim separate financial statements the Bank accounts for estimate of current income tax, which is based on simplified calculation.

Change in tax rate

On October 25, 2024, Act No. 278/2024 Coll. was published in the Collection of Laws of the Slovak Republic, amending and supplementing Act No. 595/2003 Coll. on income tax. A new income tax rate of 24% of the tax base was introduced (original tax rate: 21%). It is paid by legal entities that achieve taxable income in excess of EUR 5,000,000 in the relevant tax period. It was applied for the first time when filing a tax return for the tax period starting no earlier than January 1, 2025.

On November 28, 2024, Act. No. 355/2024 Coll. was published in the Collection of Law of the Slovak Republic, amending and supplementing Act No. 595/2003 Coll. on income tax. From January 1, 2025 a special tax rate has been introduced on revenues paid from state bonds and revenues paid from bonds issued by European Union member state or a state that is a party to the Agreement on the European Economic Area, of 16% for taxation period 2025 and 13% for taxation period 2026 and others.

On October 9, 2025, Act No. 261/2025 Coll., was published in the Collection of Laws of the Slovak Republic, amending and supplementing Act No. 595/2003 Coll. on income tax. From January 1, 2026, a special tax rate of 54% was introduced on revenues from fees for executing a payment transaction through a payment card towards to a player account.

Special levy on profits from regulated activities

On December 19, 2023, The parliament of the Slovak republic approved the amendment to Act No. 235/2012 Coll. on a special levy on Business in Regulated Industries, effective from December 31, 2023. The amendment to the law extends the scope to persons authorized to perform activities based on a permission issued or granted by the National Bank of Slovakia, which also includes banks. The levy period is a calendar month, and the bank is obliged to pay the levy starting with January 2024. The special levy is calculated as the product of the levy rate and the levy base. The levy base is the pre-tax profit reported according to international accounting standards adjusted according to Section 17 subsection 1 letter c) Act no. 595/2003 Coll on income tax, reduced by the revenue of a state bond and the revenue from a bond issued by a member state of the European Union or a state that is a party to the Agreement on the European Economic Area, multiplied by a coefficient, which is calculated as the share of revenues from activities in the area carried out on the basis of a permission issued or granted by the National Bank of Slovakia to total revenues.The monthly levy rate is 0.0167 for accounting period 2026, 0.0125 for accounting period 2027 and for accounting period 2028 and others in the amount of 0.00363 (0.0208 for accounting period 2025). The levy base is based on a taxable profit in scope of IAS 12 and levy is considered as an income tax.

OECD Pillar Two model rules

The Bank is within the scope of the OECD Pillar Two models. Pillar Two legislation was enacted in Slovakia, the jurisdiction in which the Bank is incorporated. The average expected effective tax rate for the year 2026 is higher than 17% (2025: 16%), and the expected average effective tax rates for the following accounting periods also meet the criteria for the application of the "Exception from the calculation of the compensatory tax based on the qualified administration by individual states" in the Pillar Two legislation. Consequently, the Bank is not obliged to pay the payment of Pillar Two income taxes in relation to Slovakia. As at 30 June 2026 and as at 31 December 2025, the Bank did not report any related payable tax. The Bank applies the exemption for the recognition and disclosure of information on deferred tax assets and liabilities related to income tax for Pillar Two, as outlined in the amendments to IAS 12 issued in May 2023.

Financial instruments – Material accounting policy information

During the first half of 2026 there were no changes in the significant accounting policies in comparison with annual separate financial statements. For the complete set of disclosures related to significant accounting policies these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in chapter 'Financial instruments - Material accounting policies'.

Financial instruments held at amortised cost

10. Cash and cash equivalents

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 191.0 million (2025: EUR 188.6 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined statement of financial position items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

EUR ths.	31.12.2025	30.06.2026
Cash on hand	375,884	348,235
Cash balances at central banks	1,064,785	351,053
Other demand deposits at credit institutions	7,862	5,433
Cash and cash equivalents	**1,448,531**	**704,721**

11. Financial assets at amortised cost

Debt securities

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.06.2026											
General governments	4,574,186	–	–	–	4,574,186	(295)	–	–	–	(295)	4,573,891
Credit institutions	324,020	–	–	–	324,020	(193)	–	–	–	(193)	323,827
Other financial corporations	532	10,352	–	–	10,884	(1)	(213)	–	–	(214)	10,670
Non-financial corporations	101,060	–	–	–	101,060	(37)	–	–	–	(37)	101,023
Total debt securities	**4,999,798**	**10,352**	**–**	**–**	**5,010,150**	**(526)**	**(213)**	**–**	**–**	**(739)**	**5,009,411**

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
General governments	4,811,739	–	–	–	4,811,739	(332)	–	–	–	(332)	4,811,407
Credit institutions	328,239	–	–	–	328,239	(196)	–	–	–	(196)	328,043
Other financial corporations	524	10,131	–	–	10,655	(3)	(121)	–	–	(124)	10,531
Non-financial corporations	103,701	–	–	–	103,701	(38)	–	–	–	(38)	103,663
Total debt securities	**5,244,203**	**10,131**	**–**	**–**	**5,254,334**	**(569)**	**(121)**	**–**	**–**	**(690)**	**5,253,644**

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	30.06.2026
Stage 1	(569)	(7)	57	–	(7)	(526)
Stage 2	(121)	–	–	–	(92)	(213)
Stage 3	–	–	–	–	–	–
POCI	–	–	–	–	–	–
Total debt securities	**(690)**	**(7)**	**57**	**–**	**(99)**	**(739)**

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	31.12.2025
Stage 1	(829)	(22)	53	145	84	(569)
Stage 2	(693)	–	451	–	121	(121)
Stage 3	–	–	–	–	–	–
POCI	–	–	–	–	–	–
Total debt securities	**(1,522)**	**(22)**	**504**	**145**	**205**	**(690)**

Loans and advances to banks

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.06.2026											
Credit institutions	177,658	–	–	–	177,658	(73)	–	–	–	(73)	177,585
Total loans and advances to banks	**177,658**	**–**	**–**	**–**	**177,658**	**(73)**	**–**	**–**	**–**	**(73)**	**177,585**

As at 30 June 2026, the Bank registers a reverse repurchase agreement. The value of the collateral in the form of a received debt security amounts to EUR 1.9 million (2025: EUR 1.9 million).

	Gross carrying amount					Credit loss allowances					Carrying amount
EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
Credit institutions	65,326	–	–	–	65,326	(32)	–	–	–	(32)	65,294
Total loans and advances to banks	**65,326**	**–**	**–**	**–**	**65,326**	**(32)**	**–**	**–**	**–**	**(32)**	**65,294**

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Other changes in credit risk (net)	30.06.2026
Stage 1	(32)	(73)	–	32	(73)
Stage 2	–	–	–	–	–
Stage 3	–	–	–	–	–
POCI	–	–	–	–	–
Total loans and advances to banks	**(32)**	**(73)**	**–**	**32**	**(73)**

EUR ths.	01.01.2025	Additions	Derecognitions	Other changes in credit risk (net)	31.12.2025
Stage 1	(15)	(64)	32	15	(32)
Stage 2	–	–	–	–	–
Stage 3	–	–	–	–	–
POCI	–	–	–	–	–
Total loans and advances to banks	**(15)**	**(64)**	**32**	**15**	**(32)**

Loans and advances to customers

Gross carrying amounts and credit loss allowances per impairment buckets

The following table represents gross carrying amounts and credit loss allowances per impairment buckets by sector of loans and advances to customers.

	Gross carrying amount					Credit loss allowances					Carrying amount
EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.06.2026											
General governments	348,494	5,489	–	–	353,983	(524)	(210)	–	–	(734)	353,249
Other financial corporations	206,936	4,229	220	11	211,396	(581)	(206)	(177)	(10)	(974)	210,422
Non-financial corporations	4,459,194	1,023,969	149,062	104,766	5,736,991	(22,108)	(64,583)	(67,011)	(12,860)	(166,562)	5,570,429
Households	14,009,483	425,961	313,222	10,685	14,759,351	(17,553)	(31,927)	(165,942)	(6,111)	(221,533)	14,537,818
Total loans and advances to customers	**19,024,107**	**1,459,648**	**462,504**	**115,462**	**21,061,721**	**(40,766)**	**(96,926)**	**(233,130)**	**(18,981)**	**(389,803)**	**20,671,918**

The amounts represent the maximum exposure to credit risk.

As at 30 June 2026, the 15 largest customers accounted for 4.8% of the gross loan portfolio amounting to EUR 966.8 million.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
General governments	357,401	5,147	–	–	362,548	(567)	(202)	–	–	(769)	361,779
Other financial corporations	214,855	5,026	227	12	220,120	(508)	(249)	(146)	(9)	(912)	219,208
Non-financial corporations	4,177,824	1,033,388	144,784	100,168	5,456,164	(19,690)	(53,967)	(65,286)	(10,409)	(149,352)	5,306,812
Households	13,776,102	464,776	287,640	9,511	14,538,029	(17,935)	(31,993)	(156,032)	(5,145)	(211,105)	14,326,924
Total loans and advances to customers	**18,526,182**	**1,508,337**	**432,651**	**109,691**	**20,576,861**	**(38,700)**	**(86,411)**	**(221,464)**	**(15,563)**	**(362,138)**	**20,214,723**

As at 31 December 2025, the 15 largest customers accounted for 4.7% of the gross loan portfolio amounting to EUR 945.8 million.

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.06.2026
Stage 1	(38,700)	(39,884)	694	13,847	23,220	57	(40,766)
General governments	(567)	(112)	–	22	133	–	(524)
Other financial corporations	(508)	(248)	120	2	53	–	(581)
Non-financial corporations	(19,690)	(22,424)	195	7,399	12,411	1	(22,108)
Households	(17,935)	(17,100)	379	6,424	10,623	56	(17,553)
Stage 2	(86,411)	(1,124)	356	(21,389)	11,407	235	(96,926)
General governments	(202)	–	–	(40)	32	–	(210)
Other financial corporations	(249)	–	12	(18)	49	–	(206)
Non-financial corporations	(53,967)	(982)	278	(12,497)	2,564	21	(64,583)
Households	(31,993)	(142)	66	(8,834)	8,762	214	(31,927)
Stage 3	(221,464)	(178)	22,296	(7,443)	(30,699)	4,358	(233,130)
Other financial corporations	(146)	–	–	–	(31)	–	(177)
Non-financial corporations	(65,286)	(156)	2,427	(417)	(3,764)	185	(67,011)
Households	(156,032)	(22)	19,869	(7,026)	(26,904)	4,173	(165,942)
POCI	(15,563)	–	57	–	(3,637)	162	(18,981)
Other financial corporations	(9)	–	–	–	(1)	–	(10)
Non-financial corporations	(10,409)	–	27	–	(2,498)	20	(12,860)
Households	(5,145)	–	30	–	(1,138)	142	(6,111)
Total loans and advances to customers	**(362,138)**	**(41,186)**	**23,403**	**(14,985)**	**291**	**4,812**	**(389,803)**

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2025
Stage 1	(30,581)	(60,028)	1,157	24,123	23,403	3,226	(38,700)
General governments	(585)	(131)	4	49	96	–	(567)
Other financial corporations	(419)	(163)	5	159	(90)	–	(508)
Non-financial corporations	(13,498)	(37,730)	381	20,529	7,470	3,158	(19,690)
Households	(16,079)	(22,004)	767	3,386	15,927	68	(17,935)
Stage 2	(112,039)	(6,201)	911	(20,651)	51,232	337	(86,411)
General governments	(34)	–	–	(259)	91	–	(202)
Other financial corporations	(987)	–	8	(177)	907	–	(249)
Non-financial corporations	(81,269)	(5,854)	797	(8,261)	40,573	47	(53,967)
Households	(29,749)	(347)	106	(11,954)	9,661	290	(31,993)
Stage 3	(185,886)	(446)	34,597	(11,348)	(65,847)	7,466	(221,464)
Other financial corporations	(58)	–	3	(4)	(87)	–	(146)
Non-financial corporations	(56,726)	(345)	7,349	(822)	(17,258)	2,516	(65,286)
Households	(129,102)	(101)	27,245	(10,522)	(48,502)	4,950	(156,032)
POCI	(16,749)	–	308	–	(1,686)	2,564	(15,563)
Other financial corporations	–	–	–	–	(9)	–	(9)
Non-financial corporations	(13,075)	–	225	–	115	2,326	(10,409)
Households	(3,674)	–	83	–	(1,792)	238	(5,145)
Total loans and advances to customers	**(345,255)**	**(66,675)**	**36,973**	**(7,876)**	**7,102**	**13,593**	**(362,138)**

Transfers of gross carrying amount between stages

EUR ths.	Transfers between Stage 1 and Stage 2		Transfers between Stage 2 and Stage 3		Transfers between Stage 1 and Stage 3		POCI	
	To Stage 2 from Stage 1	To Stage 1 from Stage 2	To Stage 3 from Stage 2	To Stage 2 from Stage 3	To Stage 3 from Stage 1	To Stage 1 from Stage 3	To Defaulted from Non-Defaulted	To Non-Defaulted from Defaulted
As at 30.06.2026								
General governments	1,298	579	–	–	–	–	–	–
Other financial corporations	200	58	8	11	33	–	–	–
Non-financial corporations	337,204	172,616	17,188	2,124	32,248	688	–	1,085
Households	169,783	112,959	49,824	9,524	33,295	8,564	366	50
Total	**508,485**	**286,212**	**67,020**	**11,659**	**65,576**	**9,252**	**366**	**1,135**
As at 31.12.2025								
General governments	4,885	497	–	–	–	–	–	–
Other financial corporations	3,604	15,304	106	–	75	–	–	–
Non-financial corporations	338,179	531,004	54,413	1,577	14,155	355	705	1,352
Households	240,586	105,128	60,982	14,243	69,428	13,443	95	1,342
Total	**587,254**	**651,933**	**115,501**	**15,820**	**83,658**	**13,798**	**800**	**2,694**

12. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.06.2026											
General governments	16	–	–	–	16	–	–	–	–	–	16
Credit institutions	1,757	–	–	–	1,757	–	–	–	–	–	1,757
Other financial corporations	3,529	–	–	–	3,529	–	–	–	–	–	3,529
Non-financial corporations	195,556	2,643	1,833	489	200,521	(761)	(35)	(516)	(258)	(1,570)	198,951
Households	29	–	–	–	29	–	–	–	–	–	29
Total	**200,887**	**2,643**	**1,833**	**489**	**205,852**	**(761)**	**(35)**	**(516)**	**(258)**	**(1,570)**	**204,282**

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
General governments	281	–	–	–	281	–	–	–	–	–	281
Credit institutions	3,680	–	–	–	3,680	–	–	–	–	–	3,680
Other financial corporations	2,979	–	–	–	2,979	(1)	–	–	–	(1)	2,978
Non-financial corporations	172,199	2,539	2,212	1,228	178,178	(623)	(52)	(1,337)	(1,011)	(3,023)	175,155
Households	68	–	61	–	129	(1)	–	(3)	–	(4)	125
Total	**179,207**	**2,539**	**2,273**	**1,228**	**185,247**	**(625)**	**(52)**	**(1,340)**	**(1,011)**	**(3,028)**	**182,219**

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Write offs	30.06.2026
Stage 1	**(625)**	**(1,001)**	**325**	**539**	**1**	**–**	**(761)**
Other financial corporations	(1)	(1)	–	2	–	–	–
Non-financial corporations	(623)	(1,000)	325	536	1	–	(761)
Households	(1)	–	–	1	–	–	–
Stage 2	**(52)**	**–**	**22**	**(3)**	**(2)**	**–**	**(35)**
Non-financial corporations	(52)	–	22	(3)	(2)	–	(35)
Stage 3	**(1,340)**	**–**	**470**	**530**	**(176)**	**–**	**(516)**
Non-financial corporations	(1,337)	–	470	527	(176)	–	(516)
Households	(3)	–	–	3	–	–	–
POCI	**(1,011)**	**–**	**12**	**741**	**–**	**–**	**(258)**
Non-financial corporations	(1,011)	–	12	741	–	–	(258)
Total	**(3,028)**	**(1,001)**	**829**	**1,807**	**(177)**	**–**	**(1,570)**

EUR ths.	01.01.2025	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Write offs	31.12.2025
Stage 1	**(814)**	**(655)**	**–**	**844**	**–**	**–**	**(625)**
Other financial corporations	(2)	(1)	–	2	–	–	(1)
Non-financial corporations	(812)	(653)	–	842	–	–	(623)
Households	–	(1)	–	–	–	–	(1)
Stage 2	**(817)**	**–**	**–**	**765**	**–**	**–**	**(52)**
Non-financial corporations	(817)	–	–	765	–	–	(52)
Stage 3	**(864)**	**–**	**3**	**(343)**	**(457)**	**321**	**(1,340)**
Non-financial corporations	(864)	–	3	(343)	(454)	321	(1,337)
Households	–	–	–	–	(3)	–	(3)
POCI	**(348)**	**–**	**–**	**(954)**	**–**	**291**	**(1,011)**
Non-financial corporations	(348)	–	–	(954)	–	291	(1,011)
Total	**(2,843)**	**(655)**	**3**	**312**	**(457)**	**612**	**(3,028)**

Transfers of gross carrying amount between impairment stages

EUR ths.	2025	2026
Transfers between Stage 1 and Stage 2	**2,577**	**2,575**
To Stage 2 from Stage 1	2,521	2,566
To Stage 1 from Stage 2	56	9
Transfers between Stage 2 and Stage 3	**23**	**87**
To Stage 3 from Stage 2	23	87
Transfers between Stage 1 and Stage 3	**1,799**	**664**
To Stage 3 from Stage 1	1,799	664

13. Financial liabilities at amortised costs

Deposits from banks

EUR ths.	31.12.2025	30.06.2026
Overnight deposits	1,434	4,580
Term deposits	277,316	273,879
Repurchase agreements	–	5,256
Deposits from banks	**278,750**	**283,715**

Deposits from customers

EUR ths.	31.12.2025	30.06.2026
Overnight deposits	**16,184,761**	**16,085,367**
Savings deposits	5,132,411	5,177,564
Households	5,132,411	5,177,564
Non-savings deposits	11,052,350	10,907,803
General governments	286,785	250,908
Other financial corporations	404,183	439,648
Non-financial corporations	2,599,070	2,450,652
Households	7,762,312	7,766,595
Term deposits	**3,512,018**	**3,709,474**
Deposits with agreed maturity	3,512,018	3,709,474
Savings deposits	228,320	196,175
Households	228,320	196,175
Non-savings deposits	3,283,698	3,513,299
General governments	68,619	57,286
Other financial corporations	300,105	199,136
Non-financial corporations	990,996	971,320
Households	1,923,978	2,285,557
Deposits from customers	**19,696,779**	**19,794,841**
General governments	355,404	308,194
Other financial corporations	704,288	638,784
Non-financial corporations	3,590,066	3,421,972
Households	15,047,021	15,425,891

Debt securities issued

EUR ths.	31.12.2025	30.06.2026
Subordinated debt securities issues	166,695	166,865
Senior non-preferred bonds	30,372	–
Other debt securities issued	5,097,258	4,637,829
Bonds	1,519,191	1,340,929
Mortgage covered bonds	3,578,067	3,296,900
Debt securities issued	**5,294,325**	**4,804,694**

Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be separated and disclosed under the statement of financial position line item ‘Financial liabilities held for trading‘.

The interest rate shown below represents actual interest expense of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Nominal 2025	Nominal 2026	Currency	2025	2026
Subordinated Bonds	September 2018	September 2028	2.88%	3,300	3,300	EUR	3,327	3,374
Subordinated Bonds	September 2018	September 2028	4.31%	3,300	3,300	EUR	3,337	3,339
Subordinated Bonds	November 2018	November 2028	2.45%	9,100	9,100	EUR	9,119	9,229
Subordinated Bonds	November 2025	November 2035	3.94%	150,000	150,000	EUR	150,912	150,923
Total							**166,695**	**166,865**

Subordinated liabilities

Issued subordinated capital and supplementary capital are either reported in the item Financial liabilities at amortised costs or Financial liabilities at fair value through profit or loss. Supplementary capital is defined in accordance with Art. 63 of Regulation (EU) No 575/2013 (CRR). Corresponding instruments have an original maturity of at least five years, are of a subordinated nature and may not, among other things, contain any incentive for early repayment, grant the holder the right to accelerate repayment or include interest or dividend payments that are influenced in their amount by the creditworthiness of the issuer.

Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semi annual coupon payments. Their transferability is not limited. There are no pre-emptive rights and exchange rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Nominal 2025	Nominal 2026	Currency	2025	2026
Covered Bonds	July 2007	July 2027	4.95%	16,597	16,597	EUR	17,624	17,726
Covered Bonds	June 2013	June 2028	3.00%	6,600	6,600	EUR	6,615	6,614
Covered Bonds	February 2014	February 2029	2.80%	4,850	4,850	EUR	4,899	4,898
Covered Bonds	March 2016	March 2026	–%	9,000	–	EUR	9,068	–
Senior Unsecured Bonds	November 2017	November 2027	1.38%	4,400	4,400	EUR	4,408	4,438
Covered Bonds	June 2019	June 2026	–%	500,000	–	EUR	497,701	–
Senior Unsecured Bonds	March 2021	March 2027	3.13%	100,000	100,000	EUR	101,543	101,339
Senior Unsecured Bonds	June 2021	June 2028	0.38%	154,000	154,000	EUR	153,523	153,391
Covered Bonds	April 2022	April 2027	1.13%	500,000	500,000	EUR	495,791	494,418
Senior Unsecured Bonds	May 2022	May 2026	–%	19,426	–	EUR	19,668	–
Senior Unsecured Bonds	July 2022	December 2029	5.00%	57,000	57,000	USD	47,220	47,994
Covered Bonds	October 2022	April 2028	3.50%	500,000	500,000	EUR	517,938	505,725
Senior Unsecured Bonds	October 2022	October 2034	4.88%	32,000	32,000	EUR	32,820	33,585
Senior Unsecured Bonds	October 2022	April 2026	–%	48,751	–	EUR	49,838	–
Covered Bonds	January 2023	January 2026	–%	500,000	–	EUR	515,916	–
Senior Unsecured Bonds	February 2023	February 2026	–%	72,859	–	EUR	75,234	–
Senior Unsecured Bonds	June 2023	June 2026	–%	89,850	–	EUR	91,753	–
Senior Unsecured Bonds	July 2023	July 2029	4.85%	62,900	62,900	EUR	65,107	64,884
Covered Bonds	August 2023	September 2027	3.88%	500,000	500,000	EUR	504,028	513,870
Senior Unsecured Bonds	September 2023	September 2033	4.80%	10,000	10,000	EUR	10,632	10,767
Senior Unsecured Bonds	September 2023	September 2027	4.75%	19,650	18,350	EUR	19,661	18,358
Senior Unsecured Bonds	October 2023	October 2028	5.38%	331,000	331,000	EUR	334,942	343,916
Senior Unsecured Bonds	November 2023	November 2027	4.75%	58,900	58,650	EUR	59,352	60,420
Senior Unsecured Bonds	January 2024	January 2034	4.10%	5,000	5,000	EUR	5,203	5,099
Senior Unsecured Bonds	February 2024	February 2034	4.70%	2,000	2,000	EUR	2,066	2,111
Senior Unsecured Bonds	February 2024	February 2028	4.00%	58,850	58,850	EUR	61,449	60,144
Senior Unsecured Bonds	March 2024	August 2029	4.41%	10,000	10,000	EUR	10,126	10,352
Senior Unsecured Bonds	March 2024	March 2030	3.78%	24,600	24,600	EUR	25,139	25,112
Senior Unsecured Bonds	March 2024	March 2028	4.00%	48,950	48,700	EUR	50,545	49,282
Senior Unsecured Bonds	April 2024	April 2027	4.00%	4,450	4,450	EUR	4,481	4,480
Senior Unsecured Bonds	May 2024	May 2027	3.35%	10,000	10,000	EUR	9,986	10,010
Senior Unsecured Bonds	May 2024	May 2029	4.17%	62,000	62,000	EUR	64,576	63,134
Senior Unsecured Bonds	June 2024	June 2027	3.35%	15,000	15,000	EUR	14,943	14,971
Senior Unsecured Bonds	September 2024	September 2027	3.75%	14,950	14,950	EUR	14,958	14,956
Senior Unsecured Bonds	December 2024	December 2028	3.45%	74,950	74,850	EUR	75,255	76,406

EUR ths.	Issue Date	Maturity Date	Interest Rate	Nominal 2025	Nominal 2026	Currency	2025	2026
Covered Bonds	January 2025	January 2029	2.75%	500,000	500,000	EUR	509,901	499,373
Senior Unsecured Bonds	March 2025	March 2028	4.00%	2,365	2,365	USD	2,074	2,097
Senior Unsecured Bonds	April 2025	April 2032	3.45%	22,000	22,000	EUR	22,330	21,961
Senior Unsecured Bonds	June 2025	June 2029	3.60%	60,000	81,000	EUR	60,065	81,292
Senior Unsecured Bonds	July 2025	July 2029	3.25%	15,000	15,000	EUR	15,212	15,455
Covered Bonds	September 2025	September 2030	2.75%	500,000	500,000	EUR	498,586	502,656
Senior Unsecured Bonds	October 2025	October 2029	3.15%	15,000	14,850	EUR	15,082	15,162
Covered Bonds	January 2026	January 2032	2.88%	–	750,000	EUR	–	751,620
Senior Unsecured Bonds	March 2026	March 2029	3.10%	–	9,150	EUR	–	9,240
Senior Unsecured Bonds	March 2026	March 2034	3.55%	–	5,000	EUR	–	5,016
Total							**5,097,258**	**4,637,829**

Other financial liabilities

As at 30 June 2026 other financial liabilities in amount of EUR 159.6 million (2025: EUR 82.1 million) represented suspense accounts (payments with other banks).

Financial instruments at fair value through profit or loss

14. Derivative financial instruments

Derivatives held for trading

	31.12.2025			30.06.2026		
EUR ths.	Notional value	Positive fair value	Negative fair value	Notional value	Positive fair value	Negative fair value
Derivatives held in the trading book	**1,954,222**	**8,848**	**7,376**	**1,791,461**	**6,611**	**5,157**
Interest rate derivatives	1,641,452	8,057	6,501	1,526,087	6,067	4,707
Foreign exchange	312,770	791	875	265,374	544	450
Derivatives held in the banking book	**44,478**	**292**	**219**	**82,205**	**310**	**223**
Equity	12,000	73	–	12,000	60	–
Foreign exchange	32,478	219	219	70,205	250	223
Total gross amounts	**1,998,700**	**9,140**	**7,595**	**1,873,666**	**6,921**	**5,380**

15. Non-trading financial assets at fair value through profit or loss

	31.12.2025		30.06.2026	
EUR ths.	Designated at fair value	Mandatorily at fair value	Designated at fair value	Mandatorily at fair value
Equity instruments	–	18,046	–	20,710
Debt securities	–	14,994	–	15,105
Other financial corporations	–	9,582	–	9,612
Non-financial corporations	–	5,412	–	5,493
Non-trading financial assets at fair value through profit or loss	**–**	**33,040**	**–**	**35,815**

Financial instruments – other disclosure matters

16. Fair value of financial instruments

During the first half of 2026 there were no changes in the methodology of fair value of financial instruments in comparison with annual separate financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 20.

Classification of financial instruments carried at fair value by levels of the fair value hierarchy

	31.12.2025				30.06.2026			
EUR ths.	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3	Total
Assets								
Financial assets HfT	–	9,140	–	9,140	–	6,921	–	6,921
Derivatives	–	9,140	–	9,140	–	6,921	–	6,921
Non-trading financial assets at FVPL	–	–	33,040	33,040	–	–	35,815	35,815
Equity instruments	–	–	18,046	18,046	–	–	20,710	20,710
Debt securities	–	–	14,994	14,994	–	–	15,105	15,105
Hedge accounting derivatives	–	43,068	–	43,068	–	15,771	–	15,771
Total assets	**–**	**52,208**	**33,040**	**85,248**	**–**	**22,692**	**35,815**	**58,507**
Liabilities								
Financial liabilities HfT	–	7,595	–	7,595	–	5,379	–	5,380
Derivatives	–	7,595	–	7,595	–	5,379	–	5,380
Hedge accounting derivatives	–	11,799	–	11,799	–	9,201	–	9,201
Total liabilities	**–**	**19,394**	**–**	**19,394**	**–**	**14,580**	**–**	**14,581**

Derivatives transacted via Clearing Houses are presented after netting in compliance with their statement of financial position treatment. The netted derivatives are allocated to Level 2.

Valuation process for financial instruments categorized as Level 3

The valuation of financial instruments categorized as Level 3 involves one or more significant inputs that are not directly observable on the market. Additional price verification steps need to be done. These may include reviewing relevant historical data and benchmarking for similar transactions, among others. This involves estimation and expert judgment.

Further details regarding input parameters used and the results of the sensitivity analysis are disclosed in the sub-chapter Unobservable inputs and sensitivity analysis for Level 3 measurements below.

Changes in volumes of Level 1 and Level 2

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. In the year 2026 and 2025 these transfers were immaterial.

Movements in Level 3

Development of fair value of financial instruments in Level 3

EUR ths.	01.01.2026	Gain/(loss) in profit or loss	Purchases	Settlements	Transfer into Level 3	Transfer out of Level 3	30.06.2026
Assets							
Non-trading financial assets at FVPL	33,040	2,570	205	–	–	–	35,815
Equity instruments	18,046	2,664	–	–	–	–	20,710
Debt securities	14,994	(94)	205	–	–	–	15,105
Total assets	**33,040**	**2,570**	**205**	**–**	**–**	**–**	**35,815**

EUR ths.	01.01.2025	Gain/(loss) in profit or loss	Purchases	Settlements	Transfers into Level 3	Transfer out of Level 3	30.06.2025
Assets							
Non-trading financial assets at FVPL	26,811	(2,587)	1,493	–	5,242	–	30,959
Equity instruments	20,185	(2,247)	–	–	–	–	17,938
Debt securities	6,626	(340)	1,493	–	5,242	–	13,021
Total assets	**26,811**	**(2,587)**	**1,493**	**–**	**5,242**	**–**	**30,959**

Transfers into and out of Level 3 mainly result from changes in valuation models with observable or non-observable parameters.

Gains/ (losses) in profit or loss on Level 3 instruments held at the end of the reporting period

	For the 6-month period ended		For the 3-month period ended	
EUR ths.	30.06.2025	30.06.2026	30.06.2025	30.06.2026
Assets				
Non-trading financial assets at FVPL	(2,587)	2,570	(3,427)	836
Equity instruments	(2,247)	2,664	(2,247)	2,664
Debt securities	(340)	(94)	(1,180)	(1,828)
Total assets	**(2,587)**	**2,570**	**(3,427)**	**836**

Financial instruments not carried at fair value with fair value disclosed in the notes

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
30.06.2026					
Assets					
Cash and cash equivalents	704,721	704,721	348,235	356,486	–
Financial assets at AC	25,858,914	26,316,340	4,774,250	120,918	21,421,172
Loans and advances to banks	177,585	177,723	–	–	177,723
Loans and advances to customers	20,671,918	21,243,449	–	–	21,243,449
of which: Lending for house purchase	12,270,636	12,816,301	–	–	12,816,301
of which: Credit for consumption	1,656,456	1,702,254	–	–	1,702,254
of which: Corporate loans and others	6,744,826	6,724,894	–	–	6,724,894
Debt securities	5,009,411	4,895,168	4,774,250	120,918	–
Finance lease receivables	343,369	340,530	–	–	340,530
Trade and other receivables	204,282	203,859	–	–	203,859
Other assets - financial	38,697	38,697	–	–	38,697
Liabilities					
Financial liabilities at AC	24,883,250	24,908,541	3,135,777	1,689,881	20,082,883
Deposits from banks	283,715	275,030	–	–	275,030
Deposits from customers	19,794,841	19,792,401	–	–	19,792,401
Debt securities in issue	4,804,694	4,841,110	3,135,777	1,689,881	15,452
Other financial liabilities	159,559	159,559	–	–	159,559
Other liabilities - financial	87,783	87,783	–	–	87,783

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
31.12.2025					
Assets					
Cash and cash equivalents	1,448,531	1,448,531	375,884	1,072,647	–
Financial assets at AC	25,533,661	25,924,470	4,959,247	177,756	20,787,467
Loans and advances to banks	65,294	65,388	–	–	65,388
Loans and advances to customers	20,214,723	20,722,079	–	–	20,722,079
of which: Lending for house purchase	12,065,003	12,367,815	–	–	12,367,815
of which: Credit for consumption	1,644,411	1,685,684	–	–	1,685,684
of which: Corporate loans and others	6,505,309	6,668,580	–	–	6,668,580
Debt securities	5,253,644	5,137,003	4,959,247	177,756	–
Finance lease receivables	364,649	362,783	–	–	362,783
Trade and other receivables	182,219	181,881	–	–	181,881
Other assets - financial	37,009	37,009	–	–	37,009
Liabilities					
Financial liabilities at AC	25,269,854	25,316,123	3,407,335	1,938,232	19,970,556
Deposits from banks	278,750	270,749	–	–	270,749
Deposits from customers	19,696,779	19,697,686	–	–	19,697,686
Debt securities in issue	5,294,325	5,347,688	3,407,335	1,938,232	2,121
Other financial liabilities	82,107	82,107	–	–	82,107
Other liabilities - financial	75,933	75,933	–	–	75,933

17. Hedge accounting

Notional amounts of hedged items

EUR ths.	Type of hedged items	Notional amount 31.12.2025	Notional amount 30.06.2026
Fair value hedges		**2,837,332**	**2,531,026**
Assets	Bonds at AC	201,224	160,000
Liabilities	Issued bonds	2,636,108	2,371,026

Hedging instruments

The hedging instruments are presented in the line ‘Hedge accounting derivatives’ in the statement of financial position.

EUR ths.	Carrying amount	Change in FV for the period used for calculating hedge ineffectiveness	Type of hedge items	Notional
30.06.2026				
Fair value hedges				
Interest rate risk assets	15,771	(122)	Bonds at AC	**110,000**
			Issued bonds	**1,337,597**
Interest rate risk liabilities	9,201	(10,648)	Bonds at AC	**50,000**
			Issued bonds	**1,050,026**
31.12.2025				
Fair value hedges				
Interest rate risk assets	43,067	3,820	Bonds at AC	**110,000**
			Issued bonds	**1,337,597**
Interest rate risk liabilities	11,799	3,150	Bonds at AC	**91,225**
			Issued bonds	**1,298,511**

Hedged items in fair value hedges

EUR ths.	Carrying amount	Hedge adjustments: included in the carrying amount	Hedge adjustments: Thereof: for the period used for recognition of hedge ineffectiveness
30.06.2026			
Financial assets at AC	**156,804**	**(7,189)**	**668**
Interest rate risk	156,804	(7,189)	668
Financial liabilities at AC	**2,388,442**	**(20,543)**	**12,100**
Interest rate risk	2,388,442	(20,543)	12,100
31.12.2025			
Financial assets at AC	**201,384**	**(7,857)**	**(4,271)**
Interest rate risk	201,384	(7,857)	(4,271)
Financial liabilities at AC	**2,667,478**	**(8,443)**	**(2,278)**
Interest rate risk	2,667,478	(8,443)	(2,278)

The hedged items are disclosed in the following line items in the statement of financial position:
- Financial assets at amortised cost / debt securities
- Financial liabilities at amortised cost / debt securities issued

Ineffectiveness from fair value hedges is presented under 'Net trading result' in the statement of income.

Fair value hedge of assets

As at 30 June 2026 the Bank held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 160.0 million (2025: EUR 201.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Bank entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the year 2026 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net loss EUR 0.1 million (2025: net gain EUR 0.8 million). On the other hand, a net gain EUR 0.7 million (2025: net loss EUR 0.9 million).

Fair value hedge of liabilities

The Bank uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the Note 13 Financial liabilities at amortised cost. As at 30 June 2026 the Bank holds covered bonds in total nominal value of EUR 2,387.2 million (2025: EUR 2,636.1 million).

During the year 2026 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net loss on the hedging instruments in the amount of EUR 10.6 million (2025: net gain EUR 14.3 million). On the other hand, a net gain on the hedged item attributable to the hedged risk amounted to EUR 12.1 million (2025: net loss EUR 14.1 million).

18. Transfers of financial assets – repurchase transactions

	31.12.2025		30.06.2026	
EUR ths.	Carrying amount of transferred assets	Carrying amount of associated liabilities	Carrying amount of transferred assets	Carrying amount of associated liabilities
Repurchase agreements	**–**	**–**	**5,046**	**5,256**
Financial assets at AC	–	–	5,046	5,256
Total	**–**	**–**	**5,046**	**5,256**

The following table shows fair values of the transferred assets and associated liabilities for repo transactions with an existing recourse right only on the transferred assets:

	31.12.2025			30.06.2026		
EUR ths.	Fair value of transferred assets	Fair value of associated liabilities	Net position	Fair value of transferred assets	Fair value of associated liabilities	Net position
Financial assets at AC	–	–	–	5,270	5,096	174
Total	**–**	**–**	**–**	**5,270**	**5,096**	**174**

19. Financial assets pledged as collaterals

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
As at 30.06.2026								
Financial assets at amortised cost								
Debt securities	**60,562**	5,046	–	40,069	15,447	**50,788**	5,256	45,532
Loans and advances to customers	**3,538,688**	–	–	3,538,688	–	**3,259,987**	–	3,259,987
Assets pledged as collateral	**3,599,250**	**5,046**	**–**	**3,578,757**	**15,447**	**3,310,775**	**5,256**	**3,305,519**

EUR ths.	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
As at 31.12.2025								
Financial assets at amortised cost								
Debt securities	**955,931**	–	–	940,777	15,154	**891,813**	–	891,813
Loans and advances to customers	**2,986,412**	–	–	2,986,412	–	**2,686,254**	–	2,686,254
Assets pledged as collateral	**3,942,343**	**–**	**–**	**3,927,189**	**15,154**	**3,578,067**	**–**	**3,578,067**

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. During the year 2026 and 2025 collaterals were pledged as a result of refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

Risk and capital management

20. Risk management

Risk policy and strategy

A core function of the Bank is taking risks in a conscious and selective manner and professionally steering those risks. Adequate risk policy and risk strategy is essential to the Bank's fundamental financial health and operational business success.

During the first half of 2026 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual separate financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 25.

21. Own funds and capital requirements

Regulatory requirements

Since 1 January 2014 the Bank has been calculating the regulatory own funds and the regulatory capital requirements according to the Capital Requirements Regulation (CRR, Regulation (EU) No. 575/2013) and the Capital Requirement Directive (CRD IV, Directive (EU) 2013/36/EU)[1]. Both the CRD IV and CRD V[2] were transposed into national law in the Act on Banks 483/2001.

[1] Both CRD IV and CRR have been amended since the entry into force in 2014 inter alia with directive (EU) 2019/878 (CRD V) as well as regulations (EU) 2019/876 (CRR 2) and (EU) 2020/873 (CRR Quick Fix).
[2] CRDV has been transposed by an amendment of the ABA (BGBl I 2021/98; BWG-Novelle) which entered into force on 31 May 2021.

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Bank for regulatory purposes and for the disclosure of regulatory information.

According to information provided internally to key management, the Bank fulfilled all regulatory capital requirements during the year 2026 and throughout the year 2025 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

Accounting principles

The financial and regulatory figures published by the Bank are based on IFRS. Eligible capital components are derived from the statement of financial position and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation.

The unified reporting date of the condensed interim separate financial statements and consolidated regulatory figures of the Bank is 31 December of each respective year.

Own funds

Own funds according to CRR consist of CET1, additional tier 1 (AT1) and tier 2 (T2). In order to determine the capital ratios, each respective capital component – after application of all regulatory deductions and filters – is considered in relation to the total risk amount. Capital management within strategic risk management is the ongoing process of determining and maintaining the quantity and quality of capital appropriate to cover risks and ensure meeting regulatory capital requirements.

Capital buffer requirements are set out in Act on Banks 483/2001
- capital conservation buffer Article 33b
- Global Systemic Important Institution (G-SII) Article 33a and Article 33d (5)
- Other Systemic Important Institution (O-SII) buffer Article 33a and Article 33d (6)
- systemic risk buffer Article 33a, Article 33e
- countercyclical buffer Article 33a, Article 33c.

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

As a result of the 2025 SREP process performed by the European Central Bank (ECB) the Bank applies a Pillar 2 requirement (P2R) of 1.5% as at 30 June 2026. The minimum CET1 ratio of 5.34% encompasses the Pillar 1 minimum requirement of 4.5% and the Pillar 2 requirement of 0.84% (56.25% of 1.5%) as at 30 June 2026.

According to SREP, the Bank is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

	31.12.2025	30.06.2026
Pillar 1		
Minimum CET1 requirement	4.50%	4.50%
Minimum Tier 1 requirement	6.00%	6.00%
Minimum Own Funds requirements	8.00%	8.00%
Combined buffer requirement (CBR)	**5.97%**	**5.97%**
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical capital buffer	1.47%	1.47%
O-SII capital buffer	2.00%	2.00%
Minimum CET 1 requirement (incl. CBR)	10.47%	10.47%
Minimum Tier 1 requirement (incl. CBR)	11.97%	11.97%
Minimum Own Funds requirement (incl. CBR)	13.97%	13.97%
Pillar2		
Minimum CET1 requirement	0.84%	0.84%
Minimum T1 requirement	1.13%	1.13%
Minimum Own Funds requirement	1.50%	1.50%
Total CET1 requirement for Pillar 1 and Pillar 2	**11.31%**	**11.31%**
Total Tier 1 requirement for Pillar 1 and Pillar 2	**13.10%**	**13.10%**
Total Own Funds requirement for Pillar 1 and Pillar 2	**15.47%**	**15.47%**

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Bank were excluded):

in EUR ths.	31.12.2025	30.06.2026
Common equity tier 1 capital (CET1)		
Capital instruments eligible as CET1 (Subscribed capital)	212,000	212,000
Retained earnings	1,404,576	1,418,244
Legal reserve fund	79,795	79,795
Other funds	39,104	39,104
Accumulated other comprehensive income	(2,166)	(2,166)
Common equity tier 1 capital (CET1) before regulatory adjustments	**1,733,309**	**1,746,977**
Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	13	7
Value adjustments due to the requirements for prudent valuation	(1,025)	(1,499)
Securitisation positions which can alternatively be subject to a 1.250% risk weight	(9,149)	(4,731)
Other intangible assets	(19,378)	(21,088)
IRB shortfall of credit risk adjustments to expected losses	(520)	–
Insufficient coverage for non-performing exposures	(4,272)	(5,306)
Development of unaudited risk provisions during the year (EU No 183/2014)	(51,261)	(45,475)
Common equity tier 1 capital (CET1)	**1,647,717**	**1,668,885**
Additional tier 1 capital (AT1)		
Capital instruments eligible as AT1	330,000	330,000
Additional tier 1 capital (AT1)	**330,000**	**330,000**
Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)	**1,977,717**	**1,998,885**
Tier 2 capital (T2)		
Subordinated bonds issued as T2 capital instruments (eligible amount)	159,853	158,376
IRB excess of provisions over expected losses eligible	45,159	49,806
Tier 2 capital (T2)	**205,012**	**208,182**
Total own funds	**2,182,729**	**2,207,067**
Capital requirement	**858,712**	**868,432**
CET1 capital ratio	**15.35%**	**15.37%**
Tier 1 capital ratio	**18.42%**	**18.41%**
Total capital ratio	**20.33%**	**20.33%**

CET 1 capital before regulatory adjustments in the table above can be reconciled to Equity disclosed under IFRS in the statement of financial position. Capital instruments eligible as CET1 equal to subscribed capital in Equity. Legal reserve fund, other funds and accumulated other comprehensive income are the same as in Equity. Retained earnings according to CRR are lower than recognised in Equity by the amount of future profit distribution payments. Other equity instruments are part of Additional Tier 1 capital (AT1).

The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

	31.12.2025		30.06.2026	
EUR ths.	Total risk	Capital requirement	Total risk	Capital requirement
Total Risk Exposure Amount	**10,733,902**	**858,713**	**10,855,404**	**868,432**
Risk weighted assets (credit risk)	9,443,970	755,518	9,559,435	764,755
Standardised approach	1,054,440	84,355	1,077,053	86,164
IRB approach	8,208,159	656,653	8,301,011	664,081
Securitisation positions	181,371	14,510	181,371	14,510
Trading book, foreign FX risk and commodity risk	2,356	188	5,728	458
Operational Risk	1,278,581	102,287	1,278,581	102,286
Exposure for CVA	8,995	720	11,660	933

22. Credit risk

During the first half of 2026 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual separate financial statements. For the complete set of disclosures related to fair value these condensed interim separate financial statements should be read in combination with separate financial statements for the previous year in Note 27.

Reconciliation between the gross carrying amount and the carrying amount of the separate components of the credit risk exposure

30.06.2026		Credit loss allowances					
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Net carrying amount
Cash and cash equivalents - other demand deposits	5,433	–	–	–	–	–	5,433
Financial assets at amortised cost	26,249,529	41,365	97,139	233,130	18,981	–	25,858,914
Loans and advances to banks	177,658	73	–	–	–	–	177,585
Loans and advances to customers	21,061,721	40,766	96,926	233,130	18,981	–	20,671,918
of which: Lending for house purchase	12,360,202	8,593	8,728	66,956	5,289	–	12,270,636
of which: Credit for consumption	1,773,542	7,566	20,248	89,134	138	–	1,656,456
of which: Corporate loans and others	6,927,977	24,607	67,950	77,040	13,554	–	6,744,826
Debt securities	5,010,150	526	213	–	–	–	5,009,411
Finance lease receivables	348,975	1,486	1,010	3,105	5	–	343,369
Trade and other receivables	205,853	762	35	516	258	–	204,282
Non-trading financial assets at fair value through profit or loss - Debt securities	15,105	–	–	–	–	–	15,105
Financial assets - held for trading	6,921	–	–	–	–	–	6,921
Positive fair value of derivatives - hedge accounting	15,771	–	–	–	–	–	15,771
Total credit risk exposure on-balance	**26,847,587**	**43,613**	**98,184**	**236,751**	**19,244**	**–**	**26,449,795**
Off-balance	5,780,030	5,066	5,635	2,143	315	277	5,766,594
Total credit risk exposure	**32,627,617**	**48,679**	**103,819**	**238,894**	**19,559**	**277**	**32,216,389**

31.12.2025		Credit loss allowances					
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Net carrying amount
Cash and cash equivalents - other demand deposits	7,862	–	–	–	–	–	7,862
Financial assets at amortised cost	25,896,521	39,301	86,532	221,464	15,563	–	25,533,661
Loans and advances to banks	65,326	32	–	–	–	–	65,294
Loans and advances to customers	20,576,861	38,700	86,411	221,464	15,563	–	20,214,723
of which: Lending for house purchase	12,147,656	9,009	7,913	61,358	4,373	–	12,065,003
of which: Credit for consumption	1,757,783	7,759	20,400	85,084	129	–	1,644,411
of which: Corporate loans and others	6,671,422	21,932	58,098	75,022	11,061	–	6,505,309
Debt securities	5,254,334	569	121	–	–	–	5,253,644
Finance lease receivables	370,809	852	2,659	2,591	58	–	364,649
Trade and other receivables	185,246	624	52	1,340	1,011	–	182,219
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	–	–	–	–	–	14,994
Financial assets - held for trading	9,140	–	–	–	–	–	9,140
Positive fair value of derivatives - hedge accounting	43,067	–	–	–	–	–	43,067
Total credit risk exposure on-balance	**26,527,639**	**40,777**	**89,243**	**225,395**	**16,632**	**–**	**26,155,592**
Off-balance	5,874,246	6,066	6,120	1,013	372	432	5,860,243
Total credit risk exposure	**32,401,885**	**46,843**	**95,363**	**226,408**	**17,004**	**432**	**32,015,835**

On the next pages the credit risk exposure is presented according to the following criteria:

- counterparty FINREP sector and financial instrument;
- financial instrument and risk category;
- financial instrument and IFRS 9 stage;
- industry and financial instrument;
- industry and risk category;
- industry and IFRS 9 stage;
- region and financial instrument;
- region and risk category;
- region and IFRS 9 stage;
- impairment view;
- neither past due, not impaired;
- Basel 3 exposure class and financial instrument.

Credit risk exposure by counterparty finrep sector and financial instrument

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
30.06.2026							
Cash and cash equivalents - other demand deposits	–	–	5,433	–	–	–	5,433
Financial assets at amortised cost	–	4,928,169	501,678	222,280	5,838,051	14,759,351	26,249,529
Loans and advances to banks	–	–	177,658	–	–	–	177,658
Loans and advances to customers	–	353,983	–	211,396	5,736,991	14,759,351	21,061,721
of which: Lending for house purchase	–	–	–	–	–	12,360,202	12,360,202
of which: Credit for consumption	–	–	–	–	–	1,773,542	1,773,542
of which: Corporate loans and others	–	353,983	–	211,396	5,736,991	625,607	6,927,977
Debt securities	–	4,574,186	324,020	10,884	101,060	–	5,010,150
Finance lease receivables	–	1,389	–	158,692	187,901	993	348,975
Trade and other receivables	–	16	1,757	3,529	200,522	29	205,853
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	–	9,612	5,493	–	15,105
Derivatives - held for trading	–	–	5,107	60	1,741	13	6,921
Positive fair value of derivatives - hedge accounting	–	–	15,771	–	–	–	15,771
Total credit risk exposure on-balance	**–**	**4,929,574**	**529,746**	**394,173**	**6,233,708**	**14,760,386**	**26,847,587**
Off-balance	–	256,485	82,053	193,819	4,843,264	404,409	5,780,030
Total credit risk exposure	**–**	**5,186,059**	**611,799**	**587,992**	**11,076,972**	**15,164,795**	**32,627,617**

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
31.12.2025							
Cash and cash equivalents - other demand deposits	–	–	7,862	–	–	–	7,862
Financial assets at amortised cost	–	5,174,287	393,565	230,775	5,559,865	14,538,029	25,896,521
Loans and advances to banks	–	–	65,326	–	–	–	65,326
Loans and advances to customers	–	362,548	–	220,120	5,456,164	14,538,029	20,576,861
of which: Lending for house purchase	–	–	–	–	–	12,147,656	12,147,656
of which: Credit for consumption	–	–	–	–	–	1,757,783	1,757,783
of which: Corporate loans and others	–	362,548	–	220,120	5,456,164	632,590	6,671,422
Debt securities	–	4,811,739	328,239	10,655	103,701	–	5,254,334
Finance lease receivables	–	1,976	–	165,100	202,454	1,279	370,809
Trade and other receivables	–	281	3,680	2,979	178,177	129	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	–	9,582	5,412	–	14,994
Derivatives - held for trading	–	–	4,920	73	4,144	3	9,140
Positive fair value of derivatives - hedge accounting	–	–	43,067	–	–	–	43,067
Total credit risk exposure on-balance	**–**	**5,176,544**	**453,094**	**408,509**	**5,950,052**	**14,539,440**	**26,527,639**
Off-balance	–	223,192	68,721	116,898	5,087,471	377,964	5,874,246
Total credit risk exposure	**–**	**5,399,736**	**521,815**	**525,407**	**11,037,523**	**14,917,404**	**32,401,885**

Credit risk exposure by financial instrument and risk category

EUR ths.	Credit risk exposure: Low Risk	Credit risk exposure: Management attention	Credit risk exposure: Substandard	Credit risk exposure: Non-performing	Gross carrying amount
30.06.2026					
Cash and cash equivalents - other demand deposits	5,433	–	–	–	5,433
Financial assets at amortised cost	22,271,920	2,289,133	1,206,400	482,076	26,249,529
Loans and advances to banks	177,658	–	–	–	177,658
Loans and advances to customers	17,094,466	2,278,780	1,206,399	482,076	21,061,721
of which: Lending for house purchase	11,091,382	689,682	388,347	190,791	12,360,202
of which: Credit for consumption	1,312,116	129,610	213,621	118,195	1,773,542
of which: Corporate loans and others	4,690,968	1,459,488	604,431	173,090	6,927,977
Debt securities	4,999,796	10,353	1	–	5,010,150
Finance lease receivables	154,249	149,578	39,142	6,006	348,975
Trade and other receivables	100,986	54,666	47,879	2,322	205,853
Non-trading financial assets at fair value through profit or loss - Debt securities	15,105	–	–	–	15,105
Derivatives - held for trading	6,752	134	20	15	6,921
Positive fair value of derivatives - hedge accounting	15,771	–	–	–	15,771
Total credit risk exposure on-balance	**22,570,216**	**2,493,511**	**1,293,441**	**490,419**	**26,847,587**
Off-balance	4,597,535	646,960	477,837	57,698	5,780,030
Total credit risk exposure	**27,167,751**	**3,140,471**	**1,771,278**	**548,117**	**32,627,617**

EUR ths.	Credit risk exposure: Low Risk	Credit risk exposure: Management attention	Credit risk exposure: Substandard	Credit risk exposure: Non-performing	Gross carrying amount
31.12.2025					
Cash and cash equivalents - other demand deposits	7,862	–	–	–	7,862
Financial assets at amortised cost	20,400,521	3,622,421	1,426,725	446,854	25,896,521
Loans and advances to banks	65,326	–	–	–	65,326
Loans and advances to customers	15,091,516	3,611,766	1,426,725	446,854	20,576,861
of which: Lending for house purchase	9,651,832	1,626,711	699,462	169,651	12,147,656
of which: Credit for consumption	917,000	503,289	225,080	112,414	1,757,783
of which: Corporate loans and others	4,522,684	1,481,766	502,183	164,789	6,671,422
Debt securities	5,243,679	10,655	–	–	5,254,334
Finance lease receivables	154,576	159,738	51,263	5,232	370,809
Trade and other receivables	71,088	87,454	23,205	3,499	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	–	–	–	14,994
Derivatives - held for trading	8,790	320	19	11	9,140
Positive fair value of derivatives - hedge accounting	43,067	–	–	–	43,067
Total credit risk exposure on-balance	**20,700,898**	**3,869,933**	**1,501,212**	**455,596**	**26,527,639**
Off-balance	4,250,555	1,014,871	529,061	79,759	5,874,246
Total credit risk exposure	**24,951,453**	**4,884,804**	**2,030,273**	**535,355**	**32,401,885**

Credit risk exposure by financial instrument and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.06.2026						
Cash and cash equivalents - other demand deposits	5,433	–	–	–	–	5,433
Financial assets at amortised cost	24,201,563	1,470,000	462,504	115,462	–	26,249,529
Loans and advances to banks	177,658	–	–	–	–	177,658
Loans and advances to customers	19,024,107	1,459,648	462,504	115,462	–	21,061,721
of which: Lending for house purchase	11,963,818	202,971	183,777	9,636	–	12,360,202
of which: Credit for consumption	1,465,560	189,732	118,017	233	–	1,773,542
of which: Corporate loans and others	5,594,729	1,066,945	160,710	105,593	–	6,927,977
Debt securities	4,999,798	10,352	–	–	–	5,010,150
Finance lease receivables	323,922	18,679	6,005	369	–	348,975
Trade and other receivables	200,887	2,644	1,833	489	–	205,853
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	–	–	15,105	15,105
Derivatives - held for trading	–	–	–	–	6,921	6,921
Positive fair value of derivatives - hedge accounting	–	–	–	–	15,771	15,771
Total credit risk exposure on-balance	**24,731,805**	**1,491,323**	**470,342**	**116,320**	**37,797**	**26,847,587**
Off-balance	1,921,445	103,271	7,471	1,042	3,746,801	5,780,030
Total credit risk exposure	**26,653,250**	**1,594,594**	**477,813**	**117,362**	**3,784,598**	**32,627,617**

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2025						
Cash and cash equivalents - other demand deposits	7,862	–	–	–	–	7,862
Financial assets at amortised cost	23,835,711	1,518,468	432,651	109,691	–	25,896,521
Loans and advances to banks	65,326	–	–	–	–	65,326
Loans and advances to customers	18,526,182	1,508,337	432,651	109,691	–	20,576,861
of which: Lending for house purchase	11,761,467	213,351	164,256	8,582	–	12,147,656
of which: Credit for consumption	1,439,284	206,030	112,250	219	–	1,757,783
of which: Corporate loans and others	5,325,431	1,088,956	156,145	100,890	–	6,671,422
Debt securities	5,244,203	10,131	–	–	–	5,254,334
Finance lease receivables	326,185	38,969	5,108	547	–	370,809
Trade and other receivables	179,207	2,539	2,272	1,228	–	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	–	–	14,994	14,994
Derivatives - held for trading	–	–	–	–	9,140	9,140
Positive fair value of derivatives - hedge accounting	–	–	–	–	43,067	43,067
Total credit risk exposure on-balance	**24,348,965**	**1,559,976**	**440,031**	**111,466**	**67,201**	**26,527,639**
Off-balance	1,969,996	109,755	11,326	1,155	3,782,014	5,874,246
Total credit risk exposure	**26,318,961**	**1,669,731**	**451,357**	**112,621**	**3,849,215**	**32,401,885**

Credit risk exposure by industry and financial instrument

30.06.2026		Financial assets at amortised cost										
			Loans and advances to customers									
EUR ths.	Cash and cash equivalents - other demand deposits	Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities	Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
I. Agriculture	–	–	–	–	439,847	–	8,837	1,850	–	–	139,068	589,602
II. Conventional Fuels & Petrochemicals	–	–	–	–	114,977	13,995	5,394	8,808	–	–	351,803	494,977
III. Utilities	–	–	–	–	535,772	15,072	10,444	2,151	–	61	675,501	1,239,001
IV. Construction and building materials	–	–	–	–	548,662	–	32,077	37,865	–	–	1,243,416	1,862,020
V. Automotive	–	–	–	–	210,451	–	8,348	22,456	–	–	383,119	624,374
VI. Cyclical Consumer Products	–	–	–	–	292,866	–	7,919	13,772	–	46	191,755	506,358
VII. Non-Cyclical Consumer Products	–	–	–	–	322,991	–	11,567	15,249	–	37	213,596	563,440
VIII. Machinery	–	–	–	–	523,463	–	29,645	56,382	–	32	438,074	1,047,596
IX. Transportation	–	–	–	–	565,814	71,991	213,268	14,189	–	251	429,350	1,294,863
X. TMT	–	–	–	–	148,203	–	2,070	3,771	–	25	126,376	280,445
XI. Healthcare & Services	–	–	–	–	520,548	1	14,852	23,681	–	59	306,650	865,791
XII. Hotels & Leisure Industry	–	–	–	–	202,984	–	1,683	83	–	–	33,371	238,121
XIII. Real Estate	–	–	–	–	1,575,415	10,352	1,737	173	5,493	1,229	464,277	2,058,676
XIV. Non Profit Housing Associations	–	–	–	–	–	–	–	–	–	–	–	–
XV. Public Sector	–	–	–	–	365,490	4,364,564	881	8	–	–	119,944	4,850,887
XVI. Financial Institutions	5,433	177,658	–	–	29,360	324,552	114	5,414	9,612	20,879	290,279	863,301
XVII. Private Households	–	–	12,360,202	1,773,542	531,134	–	139	1	–	13	373,451	15,038,482
XVIII. Other	–	–	–	–	–	209,623	–	–	–	60	–	209,683
Total	**5,433**	**177,658**	**12,360,202**	**1,773,542**	**6,927,977**	**5,010,150**	**348,975**	**205,853**	**15,105**	**22,692**	**5,780,030**	**32,627,617**

Starting January 2026, Bank has updated its internal industry segmentation in line with the implementation of NACE Rev. 2.1. The changes are designed to align more closely with market practice and to better reflect economic interdependencies. The main changes are:

- Industry "Natural Resources & Commodities" has been split and subsegments allocated to different industries, with “Agriculture” remaining as separate industry;
- Industry "Energy" has been split into “Conventional Fuels & Petrochemicals” and “Utilities”;
- "Non-Profit Housing Associations" has been separated from “Real Estate” as distinct industry.

31.12.2025	Cash and cash equivalents - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
			Loans and advances to customers									
EUR ths.		Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities						
I. Natural Resources & Commodities	–	–	–	–	709,504	–	33,368	43,897	–	62	483,787	1,270,618
II. Energy	–	–	–	–	547,639	29,292	9,450	5,339	–	1	924,818	1,516,539
III. Construction and building materials	–	–	–	–	483,754	–	34,371	18,090	–	–	1,299,906	1,836,121
IV. Automotive	–	–	–	–	219,453	–	6,974	23,414	–	–	370,959	620,800
V. Cyclical Consumer Products	–	–	–	–	302,444	–	8,262	12,201	–	268	237,332	560,507
VI. Non-Cyclical Consumer Products	–	–	–	–	322,838	–	11,271	19,599	–	19	223,433	577,160
VII. Machinery	–	–	–	–	268,257	–	19,886	17,150	–	50	318,955	624,298
VIII. Transportation	–	–	–	–	499,919	74,408	223,029	8,521	–	442	408,475	1,214,794
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	–	–	–	–	140,394	–	2,431	3,935	–	10	127,717	274,487
X. Healthcare & Services	–	–	–	–	405,613	–	14,526	25,618	–	207	271,190	717,154
XI. Hotels, Gaming & Leisure Industry	–	–	–	–	215,500	–	3,375	134	–	3	43,245	262,257
XII. Real Estate	–	–	–	–	1,601,326	10,131	2,585	235	5,412	3,081	450,622	2,073,392
XIII. Public Sector	–	–	–	–	375,338	4,715,219	975	280	–	–	85,186	5,176,998
XIV. Financial Institutions	7,862	65,326	–	–	42,963	328,763	131	6,832	9,582	47,988	284,676	794,123
XV. Private Households	–	–	12,147,656	1,757,783	536,475	–	175	1	–	3	343,941	14,786,034
XVI. Other	–	–	–	–	5	96,521	–	–	–	73	4	96,603
Total	**7,862**	**65,326**	**12,147,656**	**1,757,783**	**6,671,422**	**5,254,334**	**370,809**	**185,246**	**14,994**	**52,207**	**5,874,246**	**32,401,885**

Credit risk exposure by industry and risk category

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
30.06.2026					
I. Agriculture	347,415	153,984	78,597	9,606	589,602
II. Conventional Fuels & Petrochemicals	412,048	40,820	21,289	20,820	494,977
III. Utilities	1,061,199	137,527	39,644	631	1,239,001
IV. Construction and building materials	1,018,377	352,610	420,858	70,175	1,862,020
V. Automotive	535,146	62,789	18,117	8,322	624,374
VI. Cyclical Consumer Products	260,648	115,732	89,202	40,776	506,358
VII. Non-Cyclical Consumer Products	369,383	135,478	48,879	9,700	563,440
VIII. Machinery	732,652	176,449	103,889	34,606	1,047,596
IX. Transportation	986,323	253,130	43,972	11,438	1,294,863
X. TMT	184,510	76,408	10,681	8,846	280,445
XI. Healthcare & Services	546,372	216,519	97,579	5,321	865,791
XII. Hotels & Leisure Industry	155,874	40,189	37,129	4,929	238,121
XIII. Real Estate	1,582,235	399,126	71,317	5,998	2,058,676
XIV. Non Profit Housing Associations	–	–	–	–	–
XV. Public Sector	4,697,168	91,212	62,507	–	4,850,887
XVI. Financial Institutions	852,618	9,472	966	245	863,301
XVII. Private Households	13,216,100	879,026	626,652	316,704	15,038,482
XVIII. Other	209,683	–	–	–	209,683
Total	**27,167,751**	**3,140,471**	**1,771,278**	**548,117**	**32,627,617**

Starting January 2026, Bank has updated its internal industry segmentation in line with the implementation of NACE Rev. 2.1. The changes are designed to align more closely with market practice and to better reflect economic interdependencies. The main changes are:

- Industry "Natural Resources & Commodities" has been split and subsegments allocated to different industries, with “Agriculture” remaining as separate industry;
- Industry "Energy" has been split into “Conventional Fuels & Petrochemicals” and “Utilities”;
- "Non-Profit Housing Associations" has been separated from “Real Estate” as distinct industry.

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
31.12.2025					
I. Natural Resources & Commodities	591,919	378,649	271,143	28,907	1,270,618
II. Energy	1,315,330	155,441	42,907	2,861	1,516,539
III. Construction and building materials	910,469	509,476	335,098	81,078	1,836,121
IV. Automotive	446,791	143,941	19,409	10,659	620,800
V. Cyclical Consumer Products	269,633	164,787	55,442	70,645	560,507
VI. Non-Cyclical Consumer Products	313,391	215,858	39,869	8,042	577,160
VII. Machinery	389,637	195,117	34,449	5,095	624,298
VIII. Transportation	914,305	233,842	56,020	10,627	1,214,794
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	149,012	100,676	16,286	8,513	274,487
X. Healthcare & Services	383,444	251,482	77,085	5,143	717,154
XI. Hotels, Gaming & Leisure Industry	169,119	46,872	41,133	5,133	262,257
XII. Real Estate	1,848,356	176,816	38,742	9,478	2,073,392
XIII. Public Sector	5,062,444	80,767	33,787	–	5,176,998
XIV. Financial Institutions	771,537	19,907	2,412	267	794,123
XV. Private Households	11,319,472	2,211,164	966,491	288,907	14,786,034
XVI. Other	96,594	9	–	–	96,603
Total	**24,951,453**	**4,884,804**	**2,030,273**	**535,355**	**32,401,885**

Credit risk exposure by industry and IFRS9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.06.2026						
I. Agriculture	364,491	128,511	7,862	3,645	85,093	589,602
II. Conventional Fuels & Petrochemicals	172,704	16,065	13,920	2,000	290,288	494,977
III. Utilities	812,429	57,111	631	239	368,591	1,239,001
IV. Construction and building materials	567,607	179,265	46,633	3,258	1,065,257	1,862,020
V. Automotive	280,082	22,921	7,034	1,832	312,505	624,374
VI. Cyclical Consumer Products	267,818	95,293	30,511	1,598	111,138	506,358
VII. Non-Cyclical Consumer Products	370,023	59,561	8,012	3,723	122,121	563,440
VIII. Machinery	536,528	149,046	20,534	2,538	338,950	1,047,596
IX. Transportation	905,000	40,190	11,304	254	338,115	1,294,863
X. TMT	168,698	20,658	7,177	6	83,906	280,445
XI. Healthcare & Services	590,014	88,490	5,211	171	181,905	865,791
XII. Hotels & Leisure Industry	187,184	26,842	4,593	360	19,142	238,121
XIII. Real Estate	1,554,608	290,103	5,481	86,935	121,549	2,058,676
XIV. Non Profit Housing Associations	–	–	–	–	–	–
XV. Public Sector	4,815,132	5,774	–	–	29,981	4,850,887
XVI. Financial Institutions	546,049	1,024	234	10	315,984	863,301
XVII. Private Households	14,305,260	413,740	308,676	10,793	13	15,038,482
XVIII. Other	209,623	–	–	–	60	209,683
Total	**26,653,250**	**1,594,594**	**477,813**	**117,362**	**3,784,598**	**32,627,617**

Starting January 2026, Bank has updated its internal industry segmentation in line with the implementation of NACE Rev. 2.1. The changes are designed to align more closely with market practice and to better reflect economic interdependencies. The main changes are:

- Industry "Natural Resources & Commodities" has been split and subsegments allocated to different industries, with “Agriculture” remaining as separate industry;
- Industry "Energy" has been split into “Conventional Fuels & Petrochemicals” and “Utilities”;
- "Non-Profit Housing Associations" has been separated from “Real Estate” as distinct industry.

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2025						
I. Natural Resources & Commodities	653,985	250,498	22,241	7,230	336,664	1,270,618
II. Energy	880,702	61,284	861	2,389	571,303	1,516,539
III. Construction and building materials	599,052	152,762	38,415	2,080	1,043,812	1,836,121
IV. Automotive	299,672	28,569	9,665	701	282,193	620,800
V. Cyclical Consumer Products	289,012	79,421	50,781	1,335	139,958	560,507
VI. Non-Cyclical Consumer Products	377,381	66,913	7,518	402	124,946	577,160
VII. Machinery	324,288	40,621	2,968	37	256,384	624,298
VIII. Transportation	822,227	42,393	9,993	238	339,943	1,214,794
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	150,711	19,774	7,467	1,016	95,519	274,487
X. Healthcare & Services	482,937	86,556	5,030	165	142,466	717,154
XI. Hotels, Gaming & Leisure Industry	158,701	75,150	4,862	327	23,217	262,257
XII. Real Estate	1,530,141	316,162	8,734	87,015	131,340	2,073,392
XIII. Public Sector	5,149,561	5,441	–	–	21,996	5,176,998
XIV. Financial Institutions	452,687	1,771	255	12	339,398	794,123
XV. Private Households	14,051,374	442,416	282,567	9,674	3	14,786,034
XVI. Other	96,530	–	–	–	73	96,603
Total	**26,318,961**	**1,669,731**	**451,357**	**112,621**	**3,849,215**	**32,401,885**

Credit risk exposure by region and financial instrument

30.06.2026		Financial assets at amortised cost										
			Loans and advances to customers									
EUR ths.	Cash and cash equivalents - other demand deposits	Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities	Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
Slovakia	–	60,053	12,161,650	1,722,187	6,655,413	3,466,591	348,975	145,037	5,493	1,548	5,376,066	29,943,013
Central and Eastern Europe	4,960	117,605	36,231	22,387	197,377	807,022	–	34,281	–	20,146	373,123	1,613,132
Austria	4,767	1,822	6,494	901	37	323,093	–	2,615	–	19,873	9,012	368,614
Czech Republic	11	115,058	16,887	1,406	193,467	76,209	–	18,724	–	271	302,278	724,311
Hungary	141	–	31	359	598	–	–	3,460	–	1	60,836	65,426
Croatia	–	–	115	23	5	40,562	–	240	–	–	9	40,954
Romania	5	725	851	402	2,921	–	–	1,264	–	–	20	6,188
Serbia	–	–	11,707	19,231	344	–	–	–	–	–	448	31,730
Poland	36	–	146	65	5	367,158	–	7,978	–	1	520	375,909
Other EU	315	–	2,633	340	66,610	521,708	–	18,020	8,557	998	14,914	634,095
Other industrialised countries	158	–	5,423	282	8,170	214,829	–	3,571	1,055	–	7,693	241,181
Emerging markets	–	–	154,265	28,346	407	–	–	4,944	–	–	8,234	196,196
Total	**5,433**	**177,658**	**12,360,202**	**1,773,542**	**6,927,977**	**5,010,150**	**348,975**	**205,853**	**15,105**	**22,692**	**5,780,030**	**32,627,617**

31.12.2025		Financial assets at amortised cost										
			Loans and advances to customers									
EUR ths.	Cash and cash equivalents - other demand deposits	Loans and advances to banks	of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others	Debt securities	Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
Slovakia	277	63,504	11,990,840	1,711,061	6,392,939	3,990,279	370,809	128,694	5,412	3,651	5,487,744	30,145,210
Central and Eastern Europe	7,264	1,822	33,285	21,940	192,330	323,864	–	23,710	–	47,677	363,277	1,015,169
Austria	6,972	1,822	5,512	946	34	189,021	–	4,349	–	47,075	20,200	275,931
Czech Republic	150	–	15,695	1,270	188,089	93,590	–	12,349	–	582	282,746	594,471
Hungary	140	–	32	424	704	–	–	5,078	–	20	59,847	66,245
Croatia	–	–	118	37	4	41,253	–	430	–	–	9	41,851
Romania	2	–	865	408	3,192	–	–	1,504	–	–	26	5,997
Serbia	–	–	11,063	18,855	307	–	–	–	–	–	449	30,674
Other EU	141	–	2,573	361	77,923	838,589	–	22,186	8,518	879	11,365	962,535
Other industrialised countries	180	–	4,993	289	7,903	101,602	–	3,609	1,064	–	7,513	127,153
Emerging markets	–	–	115,965	24,132	327	–	–	7,047	–	–	4,347	151,818
Total	**7,862**	**65,326**	**12,147,656**	**1,757,783**	**6,671,422**	**5,254,334**	**370,809**	**185,246**	**14,994**	**52,207**	**5,874,246**	**32,401,885**

Credit risk exposure by region and risk category

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
30.06.2026					
Slovakia	24,630,204	3,056,285	1,718,908	537,616	29,943,013
Central and Eastern Europe	1,551,984	31,845	22,824	6,479	1,613,132
Austria	366,532	1,537	502	43	368,614
Czech Republic	691,006	19,947	12,138	1,220	724,311
Hungary	62,525	1,931	764	206	65,426
Croatia	40,696	258	–	–	40,954
Romania	5,163	139	723	163	6,188
Serbia	18,164	3,973	4,787	4,806	31,730
Poland	367,898	4,060	3,910	41	375,909
Other EU	619,707	7,104	6,351	933	634,095
Other industrialised countries	236,119	2,322	2,633	107	241,181
Emerging markets	129,737	42,915	20,562	2,982	196,196
Total	**27,167,751**	**3,140,471**	**1,771,278**	**548,117**	**32,627,617**

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
31.12.2025					
Slovakia	22,895,242	4,760,901	1,962,453	526,614	30,145,210
Central and Eastern Europe	945,996	41,532	22,322	5,319	1,015,169
Austria	273,834	1,870	197	30	275,931
Czech Republic	559,338	19,794	14,198	1,141	594,471
Hungary	60,075	5,332	714	124	66,245
Croatia	41,394	437	20	–	41,851
Romania	1,001	4,298	548	150	5,997
Serbia	10,354	9,801	6,645	3,874	30,674
Other EU	922,725	31,572	6,928	1,310	962,535
Other industrialised countries	123,177	1,615	2,244	117	127,153
Emerging markets	64,313	49,184	36,326	1,995	151,818
Total	**24,951,453**	**4,884,804**	**2,030,273**	**535,355**	**32,401,885**

Credit risk exposure by region and IFRS 9 stage

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
30.06.2026						
Slovakia	24,260,308	1,586,798	467,613	117,057	3,511,237	29,943,013
Central and Eastern Europe	1,362,221	4,421	6,197	285	240,008	1,613,132
Austria	340,011	106	37	8	28,452	368,614
Czech Republic	550,973	1,014	999	221	171,104	724,311
Hungary	25,216	71	201	5	39,933	65,426
Croatia	40,954	–	–	–	–	40,954
Romania	5,940	84	160	4	–	6,188
Serbia	23,797	3,127	4,791	15	–	31,730
Poland	375,330	19	9	32	519	375,909
Other EU	608,498	224	932	1	24,440	634,095
Other industrialised countries	232,942	52	107	–	8,080	241,181
Emerging markets	189,281	3,099	2,964	19	833	196,196
Total	**26,653,250**	**1,594,594**	**477,813**	**117,362**	**3,784,598**	**32,627,617**

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 impairment	Total credit risk exposure
31.12.2025						
Slovakia	24,377,249	1,661,392	442,708	112,527	3,551,334	30,145,210
Central and Eastern Europe	737,129	4,832	5,290	31	267,887	1,015,169
Austria	208,491	205	24	8	67,203	275,931
Czech Republic	430,741	870	1,135	5	161,720	594,471
Hungary	27,068	89	120	4	38,964	66,245
Croatia	41,850	1	–	–	–	41,851
Romania	5,828	18	148	3	–	5,997
Serbia	23,151	3,649	3,863	11	–	30,674
Other EU	939,940	558	1,261	49	20,727	962,535
Other industrialised countries	118,424	50	117	–	8,562	127,153
Emerging markets	146,219	2,899	1,981	14	705	151,818
Total	**26,318,961**	**1,669,731**	**451,357**	**112,621**	**3,849,215**	**32,401,885**

Credit risk exposure according to impairment view

30.06.2026	Non-impaired credit risk exposure								
EUR ths.	Total past due nor Impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor Impaired	Impaired credit risk exposure	Total Credit risk exposure
Cash and cash equivalents - other demand deposits	–	–	–	–	–	–	5,433	–	5,433
Financial assets at amortised cost	617,486	552,712	41,044	13,234	7,908	2,588	25,149,966	482,077	26,249,529
Loans and advances to banks	–	–	–	–	–	–	177,658	–	177,658
Loans and advances to customers	617,486	552,712	41,044	13,234	7,908	2,588	19,962,158	482,077	21,061,721
of which: Lending for house purchase	223,817	190,136	17,015	8,734	6,096	1,836	11,945,593	190,792	12,360,202
of which: Credit for consumption	96,872	85,366	6,645	3,655	1,005	201	1,558,475	118,195	1,773,542
of which: Corporate loans and others	296,797	277,210	17,384	845	807	551	6,458,090	173,090	6,927,977
Debt securities	–	–	–	–	–	–	5,010,150	–	5,010,150
Finance lease receivables	6,360	6,295	65	–	–	–	336,609	6,006	348,975
Trade and other receivables	13,975	12,574	1,320	77	4	–	189,556	2,322	205,853
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	–	–	–	–	15,105	–	15,105
Financial assets - held for trading	–	–	–	–	–	–	6,921	–	6,921
Positive fair value of derivatives	–	–	–	–	–	–	15,771	–	15,771
Total credit risk exposure on-balance	**637,821**	**571,581**	**42,429**	**13,311**	**7,912**	**2,588**	**25,719,361**	**490,405**	**26,847,587**
Off-balance	–	–	–	–	–	–	5,771,883	8,147	5,780,030
Total credit risk exposure	**637,821**	**571,581**	**42,429**	**13,311**	**7,912**	**2,588**	**31,491,244**	**498,552**	**32,627,617**

31.12.2025	Non-impaired credit risk exposure								
EUR ths.	Total past due no Impaired	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor Impaired	Impaired credit risk exposure	Total Credit risk exposure
Cash and cash equivalents - other demand deposits	–	–	–	–	–	–	7,862	–	7,862
Financial assets at amortised cost	505,433	454,343	29,067	14,236	5,623	2,164	24,944,234	446,854	25,896,521
Loans and advances to banks	–	–	–	–	–	–	65,326	–	65,326
Loans and advances to customers	505,433	454,343	29,067	14,236	5,623	2,164	19,624,574	446,854	20,576,861
of which: Lending for house purchase	199,054	167,836	17,292	7,755	4,367	1,804	11,778,951	169,651	12,147,656
of which: Credit for consumption	96,559	84,544	7,333	3,801	761	120	1,548,810	112,414	1,757,783
of which: Corporate loans and others	209,820	201,963	4,442	2,680	495	240	6,296,813	164,789	6,671,422
Debt securities	–	–	–	–	–	–	5,254,334	–	5,254,334
Finance lease receivables	3,874	2,256	1,095	143	380	–	361,703	5,232	370,809
Trade and other receivables	11,653	10,362	1,028	262	1	–	170,094	3,499	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	–	–	–	–	14,994	–	14,994
Financial assets - held for trading	–	–	–	–	–	–	9,140	–	9,140
Positive fair value of derivatives	–	–	–	–	–	–	43,067	–	43,067
Total credit risk exposure on-balance	**520,960**	**466,961**	**31,190**	**14,641**	**6,004**	**2,164**	**25,551,094**	**455,585**	**26,527,639**
Off-balance	–	–	–	–	–	–	5,862,238	12,008	5,874,246
Total credit risk exposure	**520,960**	**466,961**	**31,190**	**14,641**	**6,004**	**2,164**	**31,413,332**	**467,593**	**32,401,885**

Credit quality for exposures, which are neither past due non impaired

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
30.06.2026					
Cash and cash equivalents - other demand deposits	5,433	–	–	–	5,433
Financial assets at amortised cost	22,119,636	2,192,776	837,554	–	25,149,966
Loans and advances to banks	177,658	–	–	–	177,658
Loans and advances to customers	16,942,182	2,182,423	837,553	–	19,962,158
of which: Lending for house purchase	11,066,338	652,804	226,451	–	11,945,593
of which: Credit for consumption	1,306,962	124,079	127,434	–	1,558,475
of which: Corporate loans and others	4,568,882	1,405,540	483,668	–	6,458,090
Debt securities	4,999,796	10,353	1	–	5,010,150
Finance lease receivables	154,224	149,171	33,214	–	336,609
Trade and other receivables	95,878	49,444	44,234	–	189,556
Non-trading financial assets at fair value through profit or loss - Debt securities	15,105	–	–	–	15,105
Derivatives - held for trading	6,752	134	20	15	6,921
Positive fair value of derivatives - hedge accounting	15,771	–	–	–	15,771
Total credit risk exposure on-balance	**22,412,799**	**2,391,525**	**915,022**	**15**	**25,719,361**
Off-balance	4,597,536	646,960	477,837	49,550	5,771,883
Total credit risk exposure	**27,010,335**	**3,038,485**	**1,392,859**	**49,565**	**31,491,244**

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
31.12.2025					
Cash and cash equivalents - other demand deposits	7,862	–	–	–	7,862
Financial assets at amortised cost	20,313,373	3,544,972	1,085,889	–	24,944,234
Loans and advances to banks	65,326	–	–	–	65,326
Loans and advances to customers	15,004,368	3,534,317	1,085,889	–	19,624,574
of which: Lending for house purchase	9,642,845	1,603,123	532,983	–	11,778,951
of which: Credit for consumption	915,937	493,542	139,331	–	1,548,810
of which: Corporate loans and others	4,445,586	1,437,652	413,575	–	6,296,813
Debt securities	5,243,679	10,655	–	–	5,254,334
Finance lease receivables	154,390	158,532	48,781	–	361,703
Trade and other receivables	68,969	80,550	20,575	–	170,094
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	–	–	–	14,994
Derivatives - held for trading	8,790	320	19	11	9,140
Positive fair value of derivatives - hedge accounting	43,067	–	–	–	43,067
Total credit risk exposure on-balance	**20,611,445**	**3,784,374**	**1,155,264**	**11**	**25,551,094**
Off-balance	4,250,555	1,014,871	529,061	67,751	5,862,238
Total credit risk exposure	**24,862,000**	**4,799,245**	**1,684,325**	**67,762**	**31,413,332**

Credit risk exposure by Basel 3 exposure class and financial instrument

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
30.06.2026					
Cash and cash equivalents - other demand deposits	–	5,433	–	–	5,433
Financial assets at amortised cost	4,592,401	837,447	5,747,767	15,071,914	26,249,529
Loans and advances to banks	–	177,658	–	–	177,658
Loans and advances to customers	18,215	335,769	5,635,823	15,071,914	21,061,721
of which: Lending for house purchase	–	–	–	12,360,202	12,360,202
of which: Credit for consumption	–	–	–	1,773,542	1,773,542
of which: Corporate loans and others	18,215	335,769	5,635,823	938,170	6,927,977
Debt securities	4,574,186	324,020	111,944	–	5,010,150
Finance lease receivables	59	1,330	337,322	10,264	348,975
Trade and other receivables	8	1,764	203,875	206	205,853
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	15,105	–	15,105
Derivatives - held for trading	–	5,108	1,800	13	6,921
Positive fair value of derivatives - hedge accounting	–	15,771	–	–	15,771
Total credit risk exposure on-balance	**4,592,468**	**866,853**	**6,305,869**	**15,082,397**	**26,847,587**
Off-balance	136,544	201,994	4,870,309	571,183	5,780,030
Total credit risk exposure	**4,729,012**	**1,068,847**	**11,176,178**	**15,653,580**	**32,627,617**

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
31.12.2025					
Cash and cash equivalents - other demand deposits	–	7,862	–	–	7,862
Financial assets at amortised cost	4,830,639	737,215	5,481,074	14,847,593	25,896,521
Loans and advances to banks	–	65,326	–	–	65,326
Loans and advances to customers	18,899	343,650	5,366,719	14,847,593	20,576,861
of which: Lending for house purchase	–	–	(1)	12,147,657	12,147,656
of which: Credit for consumption	–	–	–	1,757,783	1,757,783
of which: Corporate loans and others	18,899	343,650	5,366,720	942,153	6,671,422
Debt securities	4,811,740	328,239	114,355	–	5,254,334
Finance lease receivables	625	1,351	357,887	10,946	370,809
Trade and other receivables	1	3,960	181,036	249	185,246
Non-trading financial assets at fair value through profit or loss - Debt securities	–	–	14,994	–	14,994
Derivatives - held for trading	–	4,920	4,217	3	9,140
Positive fair value of derivatives - hedge accounting	–	43,067	–	–	43,067
Total credit risk exposure on-balance	**4,831,265**	**798,375**	**6,039,208**	**14,858,791**	**26,527,639**
Off-balance	138,009	153,904	5,031,181	551,152	5,874,246
Total credit risk exposure	**4,969,274**	**952,279**	**11,070,389**	**15,409,943**	**32,401,885**

Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e.g. concession due to financial difficulties) in line with EBA requirements in both segments.

Credit risk exposure, forbearance exposure and credit loss allowances

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
30.06.2026					
Gross exposure	21,794,207	5,025,255	28,125	5,780,030	32,627,617
thereof gross forborne exposure	392,549	–	–	11,589	404,138
Performing exposure	21,303,803	5,025,255	28,110	5,722,332	32,079,500
thereof performing forborne exposure	223,227	–	–	4,500	227,727
Credit loss allowances for performing exposure	147,387	740	–	10,708	158,835
thereof credit loss allowances for performing forborne exposure	13,898	–	–	143	14,041
Non-performing exposure	490,404	–	15	57,698	548,117
thereof non-performing forborne exposure	169,322	–	–	7,089	176,411
Credit loss allowances for non-performing exposure	249,666	–	–	2,728	252,394
thereof credit loss allowances for non-performing forborne exposure	73,411	–	–	799	74,210

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
31.12.2025					
Gross exposure	21,198,242	5,269,328	60,069	5,874,246	32,401,885
thereof gross forborne exposure	406,840	–	–	9,511	416,351
Performing exposure	20,742,657	5,269,328	60,058	5,794,487	31,866,530
thereof performing forborne exposure	262,642	–	–	9,345	271,987
Credit loss allowances for performing exposure	135,525	691	–	12,192	148,408
thereof credit loss allowances for performing forborne exposure	13,467	–	–	231	13,698
Non-performing exposure	455,585	–	11	79,759	535,355
thereof non-performing forborne exposure	144,197	–	–	166	144,363
Credit loss allowances for non-performing exposure	235,831	–	–	1,811	237,642
thereof credit loss allowances for non-performing forborne exposure	65,822	–	–	22	65,844

Loans and advances also include lease, trade and other receivables. Other positions represent derivatives and other demand deposits.

Collateral

Credit risk exposure by financial instrument and collaterals

30.06.2026	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
EUR ths.			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash equivalents - other demand deposits	5,433	–	–	–	–	–	5,433	5,433	–	–
Financial assets at amortised cost	26,249,529	236,449	104,269	13,197,827	389,322	13,691,418	12,558,111	25,149,966	617,486	482,077
Loans and advances to banks	177,658	–	–	–	1,822	1,822	175,836	177,658	–	–
Loans and advances to customers	21,061,721	236,449	84,249	13,197,827	387,500	13,669,576	7,392,145	19,962,158	617,486	482,077
of which: Lending for house purchase	12,360,202	176,117	–	11,467,246	–	11,467,246	892,956	11,945,593	223,817	190,792
of which: Credit for consumption	1,773,542	242	–	275	–	275	1,773,267	1,558,475	96,872	118,195
of which: Corporate loans and others	6,927,977	60,090	84,249	1,730,306	387,500	2,202,055	4,725,922	6,458,090	296,797	173,090
Debt securities	5,010,150	–	20,020	–	–	20,020	4,990,130	5,010,150	–	–
Finance lease receivables	348,975	2,972	–	–	222,069	222,069	126,906	336,609	6,360	6,006
Trade and other receivables	205,853	–	–	–	–	–	205,853	189,556	13,975	2,322
Non-trading financial assets at fair value through profit or loss - Debt securities	15,105	–	–	–	–	–	15,105	–	–	–
Financial assets - held for trading	6,921	–	–	–	–	–	6,921	–	–	–
Positive fair value of derivatives	15,771	–	–	–	–	–	15,771	–	–	–
Total credit risk exposure on-balance	**26,847,587**	**236,449**	**104,269**	**13,197,827**	**611,391**	**13,913,487**	**12,934,100**	**25,681,564**	**637,821**	**490,405**
Off-balance	5,780,030	3,229	–	249,801	196,053	445,854	5,334,176	2,025,081	–	8,147
Total credit risk exposure	**32,627,617**	**239,678**	**104,269**	**13,447,628**	**807,444**	**14,359,341**	**18,268,276**	**27,706,645**	**637,821**	**498,552**

31.12.2025 EUR ths.	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 impairment relevant		
			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash equivalents - other demand deposits	7,862	–	–	–	–	–	7,862	7,862	–	–
Financial assets at amortised cost	25,896,521	214,065	140,458	13,047,547	364,621	13,552,626	12,343,895	24,944,234	505,433	446,854
Loans and advances to banks	65,326	–	–	–	1,822	1,822	63,504	65,326	–	–
Loans and advances to customers	20,576,861	214,065	120,095	13,047,547	362,799	13,530,441	7,046,420	19,624,574	505,433	446,854
of which: Lending for house purchase	12,147,656	158,091	–	11,305,356	–	11,305,356	842,300	11,778,951	199,054	169,651
of which: Credit for consumption	1,757,783	211	–	253	–	253	1,757,530	1,548,810	96,559	112,414
of which: Corporate loans and others	6,671,422	55,763	120,095	1,741,938	362,799	2,224,832	4,446,590	6,296,813	209,820	164,789
Debt securities	5,254,334	–	20,363	–	–	20,363	5,233,971	5,254,334	–	–
Finance lease receivables	370,809	1,772	–	–	238,109	238,109	132,700	361,703	3,874	5,232
Trade and other receivables	185,246	–	–	–	–	–	185,246	170,094	11,653	3,499
Non-trading financial assets at fair value through profit or loss - Debt securities	14,994	–	–	–	–	–	14,994	–	–	–
Financial assets - held for trading	9,140	–	–	–	–	–	9,140	–	–	–
Positive fair value of derivatives	43,067	–	–	–	–	–	43,067	–	–	–
Total credit risk exposure on-balance	**26,527,639**	**215,837**	**140,458**	**13,047,547**	**602,730**	**13,790,735**	**12,736,904**	**25,483,893**	**520,960**	**455,585**
Off-balance	5,874,246	2,789	–	239,997	169,490	409,487	5,464,759	2,080,224	–	12,008
Total credit risk exposure	**32,401,885**	**218,626**	**140,458**	**13,287,544**	**772,220**	**14,200,222**	**18,201,663**	**27,564,117**	**520,960**	**467,593**

The collateral attributable to exposures that are credit-impaired as at 30 June 2026 amounts to EUR 239.4 million (2025: EUR 215.8 million).

23. Market risk

Market risk is the risk of loss that may arise due to adverse changes in market prices and to the parameters derived from them. These market value changes might appear in the profit and loss account, in the statement of comprehensive income or in hidden reserves. The entire market risk management is independent from the business lines and is carried out by Strategic Risk Management (SRM). Trading and investment operations are subject to strict rules defined by SRM and approved by ALCO committee.

Methods and instruments employed

All positions of the bank, both in banking and trading books, that are subject to market risk are re-valued daily (including positions held-to-maturity), either to market or to model prices, and respective profit or loss is calculated.
The main tools to measure market risk exposure are sensitivity analysis and value-at-risk (VAR) which is complemented by back testing and stress testing programme.
Sensitivity and VAR are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (IRRBB) is quantified by Economic Value of Equity (change value of on- and off-balance sheet positions due to shift in the yield curves) and ICAAP IRRBB and CSRBB (credit spread risk) capital charge (one year VAR at 99.90% confidence level based on historical observed shifts in yield curves and credit spreads). The limits are imposed to both of the measures.

The Trading Book and investment portfolios of the Banking Book VaR describes what level of losses may be expected as a maximum at a defined probability – the confidence level – within a certain holding period of the positions under historically observed market conditions. The calculation is done according to the method of historic simulation with a one-sided confidence level of 99%, a holding period of one day and a simulation period of two years.

Back-testing is used to constantly monitor the validity of the statistical methods. This process is conducted with a one-day delay to monitor if the model projections regarding losses have actually materialised. At a confidence level of 99%, the actual loss on a single day should exceed the VAR statistically only two to three times a year (1% of around 250 workdays).

This shows one of the limits of the VaR approach: on the one hand, the confidence level is limited to 99%, and on the other hand, the model takes into account only those market scenarios observed in each case within the simulation period of two years and calculates the VAR for the current position of the Bank on this basis. In order to investigate any extreme market situations beyond this, stress tests are conducted at the Bank. These events include mainly market movements of low probability.

In addition to standard day-to-day risk measurement and monitoring, comprehensive stress testing procedures are established. Neither traditional risk measurement using sensitivity indicators, nor value-at-risk model is capable of capturing extreme events that occur in the market from time to time. Since the value-at-risk model only estimates the potential maximum loss with 99% probability, potential stressful events that possess less than 1% probability will not be embraced in the value-at-risk figure.
In stress testing, scenarios of potential extreme behaviour of the most significant market variables are developed. These are then applied to the current market values and potential profit or loss is calculated for current positions.
These analyses are made available to the management board within the scope of the regular market risk reporting.

Methods and instruments of risk mitigation

In order to manage the maximum risk exposure, a comprehensive system of limits is established, including VAR, sensitivity, and stop-loss limits. Limits are structured according to individual portfolios (separate limits are defined for derivative trades). Limits are reviewed and proposed usually at year-end by SRM in cooperation with Treasury and BSM for the upcoming business year. Reallocations are also possible during the current year. The new limits proposal or change in approved limits is subject to approval by ALCO committee. Monitoring is performed daily by SRM. Each limit violation must be reported and explained with ALCO being the supreme decision maker on further action.

Risk reporting is done daily for relevant management and monthly for ALCO.

Sensitivity, VAR and stop-loss limits are applied to Trading Book positions as well as to Investment portfolios of the Banking Book. The overall interest rate risk of the bank (entire statement of financial position) is quantified by Economic Value of Equity (change in statement of financial position value due to shift in the yield curves) and ICAAP IRRBB and CSRBB capital charge (one year VAR at 99.9% confidence level based on historical observed shifts in yield curves and credit spreads). The limits are imposed to both of the measures.

Analysis of market risk

Value at Risk of banking book and trading book

VAR figure is almost fully driven by interest rate risk, whilst foreign exchange and other risks are negligible. The main goal of Trading Book activity is to manage operational liquidity and minimal required reserves. Thus, its market risk is rather low as this business strategy is aimed on short term money market trading.

Interest rate risk in the banking book (IRRBB)

Interest rate risk is the risk of an adverse change in the value of interest rate sensitive on- and off-balance sheet positions caused by a movement in market interest rates. This type of risk arises when mismatches exist between assets, liabilities and off-balance items, including derivatives, in respect of their maturities, interest rate behaviour or of the timing of interest rate adjustments.

Limits and thresholds are implemented for both aspects of the IRRBB, the change in economic value (EVE) as well as the change in earnings. Positions without contractually defined maturity or repricing structures, such as demand deposits or overdrafts are modelled accordingly. For positions where the customer has the right to prepay his debt prepayment models are applied.

Economic value of equity (EVE)

The positive numbers mean an increase in economic value due to the shift in yield curves, i.e. profit, the negative numbers vice versa. The biggest risk for the Bank arises from non-parallel shift in the yield curves – the short up scenario, under which the short end of the yield curves goes significantly up while the long end goes up only mildly. The Bank quantify, monitor and manage the IRRBB in compliance with valid regulations.

Exchange rate risk

Risk from open foreign exchange positions is the risk related to exchange rates that derives from the mismatch between assets and liabilities, or from currency-related financial derivatives. These risks might originate from customer-related operations or proprietary trading and are monitored and managed on a daily basis.
Basis principle behind managing FX risk is to transfer positions stemming from banking book activities to Erste Holding. However, in reasonable cases, banking book is permitted to hold strategic FX positions. This would typically be opened in order to hedge existing FX positions that are not explicitly seen on the statement of financial position.

Strategic positions are subject to ALCO approval and shall be managed on a daily basis by Balance Sheet Management. They are covered by sufficient limit structure and reporting on VAR, stop-loss limit and are disclosed as the gain or loss (responsibility of Strategic Risk Management).

Credit spread risk

Credit spread risk (CSRBB) is the risk of an adverse movement in the fair value of financial instruments caused by a change in the creditworthiness of an issuer perceived by the market. The Bank is exposed to credit spread risk with respect to its bond portfolio in Banking Book. Quantifying the credit spread risk of the securities in the banking book is based on a historical simulation of credit spreads. The maximum (hypothetical) drawdown that can be attributed to credit related risk factors over one-year horizon is calculated. It is based on credit spread sensitivities (CR01) and the risk factors used are mainly asset swap spreads for sovereigns and iTRAXX CDS indices for financials and corporates. The resulting amount is used as part of the ICAAP IRRBB and CSRBB - calculations to determine the capital consumption of the banking book portfolio.

24. Liquidity risk

Liquidity strategy

In 2026, customer deposits remained the primary source of funding for the bank. The growth in loan volume surpassed inflows of customer deposits. The gap was offset by issuance of own bonds. The liquidity surplus was placed mainly in ECB and short-term money market loans.

The goal of the Bank’s Funding Strategy is to cover the gap coming from the core business and also Minimum Requirement for Own Funds and Eligible Liabilities (MREL) efficiently, i.e. reaching an optimal liquidity status and MREL compliance in terms of structure and costs versus risk tolerance.

Liquidity Metrics and Reports

The liquidity risk is defined in the Bank as the inability to meet the Bank’s cash obligations as they come due because of an inability to liquidate assets or obtain adequate funding. Accordingly, a distinction is made between market liquidity risk, which is the risk that the Bank cannot easily offset or close a position at the market price because of inadequate market depth or market disruption, and funding liquidity risk, which is the risk that the Banks will not be able to meet efficiently both expected and unexpected current and future cash flows and collateral needs without affecting either daily operations or the financial condition of Bank. Funding liquidity risk is further divided into insolvency risk and structural liquidity risk. The former is the short-term risk that current or future payment obligations cannot be met in full and on time in an economically justified manner, while structural liquidity risk is the long-term risk of losses due to a change in the Bank’s own refinancing cost or spread.

Liquidity risk is within the authority of ALCO. The Local Operating Liquidity Committee (L-OLC) is responsible for operational managing and analysing of the liquidity situation of the Bank.

Actual management of liquidity risk is done by Strategic Risk Management. Structural liquidity management is performed by Balance Sheet Management and daily liquidity managing and the fulfilment of minimum required reserves is performed by the Treasury department.

Methods and instruments employed

Short-term insolvency risk is monitored by calculating the survival period (SPA) on weekly basis. This analysis determines the maximum period during which the Bank can survive a set of defined scenarios, including a severe combined market and idiosyncratic crisis while relying on its counterbalancing capacity consist mainly of pool of liquid assets. The monitored worst-case scenario simulates very limited money market and capital market access and at the same time significant client deposit outflows.
Liquidity ratios defined by the regulator (LCR – Liquidity Coverage Ratio, NSFR – Net Stable Funding Ration and local LCR) are periodically monitored and are all at very satisfactory levels. All limits defined by the regulator are observed with large buffer.

Additionally, the static liquidity gap is monitored regularly on weekly basis and reported monthly to ALCO. Funding concentration risk is continuously analysed in respect to counterparties and is also reported to ALCO monthly.

Strategic Risk Management provides the reverse stress testing of liquidity where several assumptions (withdrawal, rollover, reserve haircuts) are modelled in order for the Bank to survive exactly one month. This is done on a monthly basis and is reported to ALCO.

Methods and instruments of risk mitigation

General standards of liquidity risk controlling and management (standards, limits and analysis) have been defined within the Bank and are continuously reviewed and improved by L-OLC and ALCO.

The short-term liquidity risk is managed by limits resulting from the survival period analysis where horizon limits are defined for each scenario as follows:

- ordinary course of business – over 3 months
- name crisis – over 1 months
- market crisis – over 6 months
- combined name and market crisis – over 3 months

The Bank daily monitors its counter-balancing capacity, which consists of cash, excess minimum reserve at the central banks, as well as unencumbered central bank eligible assets and amount of retained covered bonds which could be pledged in central bank. These assets can be mobilized in the short term to offset potential cash outflows in a crisis situation.

Further, short-term risk is managed by regulatory and internal (more severe) limits on LCR and NFSR.

Based on analysis and measurement, and based on liquidity strategy, medium and long-term (structural) management of liquidity is carried out by BSM while major decisions have to be approved by ALCO. Strategic Risk Management must ensure that the execution is in line with the approved Liquidity Strategy and that the approved limits are being followed. ALCO must be informed on the status of structural liquidity within the regular ALCO liquidity reports.

The Contingency Plan ensures the necessary coordination of all parties involved in the liquidity management process in case of crisis and is reviewed on a regular basis.

Analysis of liquidity risk

In the Bank, the liquidity risk is analysed by the following methods.

Liquidity coverage ratio

The Bank uses the regulatory liquidity coverage ratio for internal monitoring and steering of the liquidity position as well. In order to keep the LCR above both limits, the regulatory limit and the internal limit, the Bank closely monitors its short-term liquidity inflows and outflows as well as its available counterbalancing capacity.

Counterbalancing capacity

The Bank regularly monitors its counterbalancing capacity, which consists of cash, excess minimum reserves at the central banks as well as unencumbered central bank eligible assets, amount of retained covered bonds which could be pledged in ECB and other liquid securities, including impacts from repos, reverse repos and securities lending transactions. These assets can be mobilised in the short term to offset potential cash outflows in a crisis situation.

25. Operational risk

In line with Article 4 Section 52 of regulation (EU) 575/2013 (CRR), the Bank defines operational risk as the risk of loss resulting from inadequate or failed internal processes, people and systems, or from external events, including legal risks. Both quantitative and qualitative methods are used to identify operational risks. Consistent with international practice, the responsibility for managing operational risk rests with the line management.

Methods and instruments of risk mitigation

In addition to quantitative methods, qualitative methods are also used to determine operational risk, such as risk and control assessments through expert panels. Additional methods include setting of key risk indicators and risk assessments in connection with product approvals, outsourcing assessments and operational risk decisions. The results of these assessments and processes are reported to line management along with mitigation measures and thus help to reduce operational risks. In order to ensure early detection of changes in the risk profile that may lead to losses, the Bank monitors a number of key risk indicators such as system availability, staff turnover, and customer complaints.

The Bank uses a group-wide insurance program that has reduced the cost of meeting the Bank's traditional property insurance needs. Freed-up resources made it possible to buy additional insurance for previously uninsured bank-specific risks. This program uses a captive reinsurance entity as a vehicle to share losses within the Bank and access the external market.

The quantitative and qualitative methods used, together with the insurance strategy and the modelling approaches described above, form the operational risk framework of the Bank. Information on operational risk is periodically communicated to the management board via various reports, including the quarterly top management reports, which describe the recent loss history, loss development, qualitative information from risk assessments and key risk indicators as well as the operational VaR for the Bank.

Main objectives of effective system of operational risk management are:
- set up a bank-wide framework for operational risk management and to translate this framework into specific policies, procedures or processes that can be implemented and verified within different business units
- properly identify major drivers of operational risk
- develop model for quantification of risk exposure profile and for calculation of both economic and regulatory capital
- prevent or minimize losses due to operational risk by adaptation of suitable processes, preventive measures or by selecting suitable insurance
- implement and update of insurance program
- define outsourcing and internal control system principles
- prepare ORCO meetings
- continuously improve the operational risk management process
- provide quality reporting and documentation.

Methods and instruments employed

The quantitative measurement methods are based on internal loss experience data, which are collected across the Bank using a standard methodology and entered into a central data pool. Additionally, in order to be able to model losses that have not occurred in the past but are nonetheless possible, scenarios and external data are also used. The Bank sources external data from a leading non-profit risk-loss data consortium.

The Bank calculates capital requirements for operational risk based on the Advanced Measurement Approach (AMA) that is subject to regulatory approval. AMA is a sophisticated approach for measuring operational risk. Pursuant to AMA, the required capital is calculated using an internal VaR model, taking into account internal data, external data, scenario analysis, business environment and internal risk control factors. Additionally, the Bank received the approval to use insurance contracts for mitigation within the AMA pursuant to Article 323 CRR.

26. Other assets

EUR ths.	31.12.2025	30.06.2026
Other assets - financial	**37,009**	**38,697**
Client settlement	37,009	38,697
Other assets - non-financial	**20,420**	**26,711**
Personnel balances	979	2,405
State budget, social and health insurance, taxes	4,617	1,778
Sundry assets	14,824	22,528
Thereof: deferred cost	14,174	21,219
Other assets	**57,429**	**65,408**

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Sundry assets represent other items that do not fall into the above-mentioned categories mainly deferred costs and suspense accounts.

Fiduciary assets

The Bank provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Bank.

Leases

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration.

27. The Bank as a lessor

Finance lease receivables

Gross carrying amounts and credit loss allowances per impairment buckets

	Gross carrying amount					Credit loss allowances					Carrying amount
EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 30.06.2026											
General governments	1,389	–	–	–	1,389	(2)	–	–	–	(2)	1,387
Other financial corporations	158,692	–	–	–	158,692	(349)	–	–	–	(349)	158,343
Non-financial corporations	163,026	18,622	5,882	369	187,899	(1,125)	(1,009)	(2,996)	(5)	(5,135)	182,764
Households	814	57	122	–	993	(10)	–	(108)	–	(118)	875
Total	**323,921**	**18,679**	**6,004**	**369**	**348,973**	**(1,486)**	**(1,009)**	**(3,104)**	**(5)**	**(5,604)**	**343,369**

	Gross carrying amount					Credit loss allowances					Carrying amount
EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As at 31.12.2025											
General governments	1,976	–	–	–	1,976	(5)	–	–	–	(5)	1,971
Other financial corporations	165,099	–	–	–	165,099	(322)	–	–	–	(322)	164,777
Non-financial corporations	158,083	38,957	4,869	547	202,456	(522)	(2,659)	(2,446)	(58)	(5,685)	196,771
Households	1,027	13	239	–	1,279	(4)	–	(145)	–	(149)	1,130
Total	**326,185**	**38,970**	**5,108**	**547**	**370,810**	**(853)**	**(2,659)**	**(2,591)**	**(58)**	**(6,161)**	**364,649**

Movement in credit loss allowances

EUR ths.	01.01.2026	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	30.06.2026
Stage 1	(853)	(100)	9	1,016	(1,558)	–	(1,486)
Stage 2	(2,659)	–	7	(116)	1,759	–	(1,009)
Stage 3	(2,591)	–	6	(42)	(477)	–	(3,104)
POCI	(58)	–	8	–	45	–	(5)
Total	**(6,161)**	**(100)**	**30**	**858**	**(231)**	**–**	**(5,604)**

EUR ths.	01.01.2025	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Write-offs	31.12.2025
Stage 1	(1,437)	(197)	14	107	660	–	(853)
Stage 2	(552)	–	4	(1,647)	(464)	–	(2,659)
Stage 3	(2,379)	–	500	(75)	(1,089)	452	(2,591)
POCI	(19)	–	–	–	(39)	–	(58)
Total	**(4,387)**	**(197)**	**518**	**(1,615)**	**(932)**	**452**	**(6,161)**

Transfers between stages

EUR ths.	2025	2026
Transfers between Stage 1 and Stage 2	**40,786**	**24,377**
To Stage 2 from Stage 1	36,445	5,112
To Stage 1 from Stage 2	4,341	19,265
Transfers between Stage 2 and Stage 3	**1,027**	**1,220**
To Stage 3 from Stage 2	1,027	1,181
To Stage 2 from Stage 3	–	39
Transfers between Stage 1 and Stage 3	**1,933**	**423**
To Stage 3 from Stage 1	1,600	255
To Stage 1 from Stage 3	333	168

Accruals, provisions, contingent liabilities and legal proceedings

28. Other liabilities

EUR ths.	31.12.2025	30.06.2026
Other liabilities - financial	**75,933**	**87,783**
Client settlement	23,642	28,198
Trade payables	52,291	59,585
Other liabilities - non-financial	**66,945**	**47,226**
Personnel balances and social fund	36,110	25,570
State budget, social and health insurance, taxes	30,140	21,008
Sundry liabilities	695	648
Other liabilities	**142,878**	**135,009**

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

29. Provisions

Provisions are liabilities with uncertain timing or amount. The statement of financial position line item ‘Provisions’ includes:
- provisions for defined employee benefit plans recognised based on requirements of IAS 19 Employee benefits
- provisions for expected credit losses from loan commitments and financial guarantees recognised based on requirements of IFRS 9; and
- remaining classes of provisions recognised in accordance with IAS 37 Provisions, contingent liabilities and contingent assets such as provisions or litigation, restructuring, commitments and guarantees not in scope of IFRS 9.

Further details on provisions for off-balance credit risk exposures in Note 22 Credit risk. Legal proceedings that do not meet the criteria for recognition of provisions are described in Note 30 Contingent liabilities.

Following classes of provision can be distinguished in the business of the Bank:

EUR ths.	31.12.2025	30.06.2026
Defined employee benefit plans	10,836	9,804
Pending legal issues	9,181	9,244
Loan commitments and financial guarantees given in scope of IFRS 9	13,571	13,159
Commitments and guarantees given out of scope of IFRS 9	432	277
Other provisions	2,853	4,919
Provisions	**36,873**	**37,403**

Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting).

The following table presents movements in the provision for commitments and financial guarantees:

EUR ths.	01.01.2026	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	30.06.2026
Stage 1	6,066	6,054	(79)	(6,771)	(204)	5,066
Stage 2	6,120	–	(231)	(2,018)	1,764	5,635
Stage 3	1,013	–	(51)	1,130	51	2,143
POCI	372	69	(87)	(39)	–	315
Total	**13,571**	**6,123**	**(448)**	**(7,698)**	**1,611**	**13,159**

EUR ths.	01.01.2025	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.12.2025
Stage 1	2,858	9,488	(240)	(3,326)	(2,714)	6,066
Stage 2	10,036	–	(544)	(5,024)	1,652	6,120
Stage 3	1,223	–	(1,042)	823	9	1,013
POCI	270	331	(13)	(216)	–	372
Total	**14,387**	**9,819**	**(1,839)**	**(7,743)**	**(1,053)**	**13,571**

Provisions for pending legal issues and other provisions

Provisions for legal issues relate to legal cases where the Bank is sued and which arose from normal banking activities. During the reporting period the Bank does not participate in any new passive legal cases.

Under "Other provisions", the Bank recognized a provision for overdue passbook savings accounts amounting to EUR 4.9 million (2025: EUR 2.9 million).

30. Contingent liabilities

To meet the financial needs of customers, the Bank enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the statement of financial position, they do involve credit risk and are therefore part of the overall risk of the Bank (see Note 22 Credit risk).

Legal proceedings

The Bank is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Bank.

Capital instruments, equity and reserves

31. Total equity

in EUR ths.	31.12.2025	30.06.2026
Subscribed capital	212,000	212,000
Legal reserve fund	79,795	79,795
Other funds	39,104	39,104
Retained earnings	1,708,936	1,606,103
Additional equity instruments	330,000	330,000
Other components of equity	(2,166)	(2,166)
Total	**2,367,669**	**2,264,836**

As at 30 June 2026, subscribed capital (also known as registered capital) consists of 212,000 (2025: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

Additional equity instruments

AT1 bonds shall constitute direct, unsecured and subordinated bonds. AT1 bonds are perpetual and can be cancelled only by the issuer at predetermined dates. The bonds include discretionary non-cumulative coupon payments. Due to these features, they are classified as equity under IFRS.

AT1 bonds issued

Name	ISIN	Nominal value	Currency	Issue date	Initial fixed rate	Reset rate after the first call date	Coupon payments	First and subsequent calls dates
EUR 100,000,000 Undated Fixed to Fixed AT1 Notes	AT0000A35Y77	100,000,000	EUR	27.06.2023	9,43% p.a.	M/S + 618 bps	Annually	27.6.2028 and each Distribution Payment Date following the First Reset Date
EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes	AT0000A2UFJ4	80,000,000	EUR	30.11.2021	4,49% p.a.	M/S + 457 bps	Semi-annually	30.11.2026 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020	SK4000016788	150,000,000	EUR	27.02.2020	4,15% p.a.	M/S + 449 bps	Semi-annually	27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date

Distributions on own equity instruments

Distributions on own equity instruments are recognised when their payment is confirmed. For dividends on common shares as well as for coupons on Additional Tier 1 instruments the decision is taken by the Annual General Meeting.

The following table presents distribution of individual profits of the Bank for the year 2025 (approved):

Profit distribution (in EUR ths.)	31.12.2025
Profit for the year	299,278
Coupon payment for AT1 bond SK4000016788	10,116
Coupon payment for AT1 bond AT0000A2UFJ4	3,592
Coupon payment for AT1 bond AT0000A35Y77	9,430
Dividends paid to shareholder from profit for the year	262,471
Transfer to retained earnings	13,669
Number of shares with nominal value of EUR 1 000 (in pcs.)	212,000
Dividend per share (in EUR)	**1,238**

Dividends for the year 2025 were paid in March 2026 in amount of EUR 262.5 million following the resolution of General Assembly of the Bank dated 26 March 2026.

On 27 February 2026, a coupon payment was made on the AT1 bond SLSP AT1 PNC5 IC 2020 in amount of EUR 5.1 million.

On 1 June 2026, a coupon payment was made on the AT1 bond EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes in the value of EUR 1.8 million and then on 29 June 2026, a coupon on the AT1 bond EUR 100,000,000 Undated Fixed to Fixed AT1 Notes was paid in the amount of EUR 9.4 million.

Investments in subsidiaries, associates and joint ventures

32. Subsidiaries

The following table presents overview of the carrying amounts of investments in subsidiaries:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026
Subsidiaries						
Procurement Services SK, s.r.o.	3	3	–	–	3	3
SLSP Social Finance, s.r.o.	34,322	34,322	–	–	34,322	34,322
LANED a.s.	25,807	25,807	–	–	25,807	25,807
SLSP Seed Starter, s.r.o.	4,642	4,642	–	–	4,642	4,642
Total	**64,774**	**64,774**	**–**	**–**	**64,774**	**64,774**

Investments in subsidiaries of Slovenská sporiteľňa, a.s.

	Procurement Services SK, s.r.o.		SLSP Social Finance, s.r.o.		LANED a.s.		SLSP Seed Starter, s.r.o.	
EUR ths.	2025	2026	2025	2026	2025	2026	2025	2026
Place of business	Tomášikova 48, 832 75 Bratislava, Slovakia		Tomášikova 48, 832 01 Bratislava, Slovakia		Tomášikova 48, 832 71 Bratislava, Slovakia		Tomášikova 48, 831 04 Bratislava, Slovakia	
Main business activity	Procurement		Advisory services		Real estate company		Advisory services	
Ownership held	51.00%		60.40%		100.00%		100.00%	
Voting rights held	51.00%		60.40%		100.00%		100.00%	
IFRS Classification	Subsidiary		Subsidiary		Subsidiary		Subsidiary	
Reporting currency	EURO		EURO		EURO		EURO	

Changes in subsidiaries during the year 2026

There were no significant changes in investments in subsidiaries during the year 2026.

33. Investments in associates and joint ventures

The Bank has significant influence in the associates and joint ventures described in the table below. In these condensed interim separate financial statements the investments in associates and joint ventures are recognized at cost, less any impairment losses.

The following table presents overview of the carrying amounts of investments in associates:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026
Associates						
Prvá stavebná sporiteľňa, a.s.	1,093	1,093	–	–	1,093	1,093
Slovak Banking Credit Bureau, s.r.o.	3	3	–	–	3	3
Holding Card Service s.r.o.	7,049	7,049	–	–	7,049	7,049
Total	**8,145**	**8,145**	**–**	**–**	**8,145**	**8,145**

The following table presents overview of the carrying amounts of investments in joint ventures:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026
Joint ventures						
Monilogi s.r.o.	2,032	2,032	–	–	2,032	2,032
Total	**2,032**	**2,032**	**–**	**–**	**2,032**	**2,032**

Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

	Monilogi s.r.o.		Prvá stavebná sporiteľňa, a.s. (PSS)		Slovak Banking Credit Bureau, s.r.o.		Holding Card Service s.r.o.	
EUR ths.	2025	2026	2025	2026	2025	2026	2025	2026
Place of business	Mlynské nivy 1 821 09 Bratislava, Slovakia		Bajkalská 28 829 48 Bratislava, Slovakia		Mlynské nivy 14 821 09 Bratislava, Slovakia		Olbrachtova 1929/62 140 00 Praha 4, Czech republic	
Main business activity	Cash handling		Banking		Retail credit register		Equity release company	
Ownership held	28.00%		9.98%		33.33%		19.28%	
Voting rights held	28.00%		35.00%		33.33%		19.28%	
IFRS Classification	Joint venture		Associate		Associate		Associate	
Reporting currency	EURO		EURO		EURO		EURO	

Changes in associates and joint ventures during the year 2026

There were no significant changes in investments in associates and joint ventures during the year 2026.

Other disclosure matters

34. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Bank is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Bank. Further related parties include subsidiaries, which are under control of the Bank, associates and joint ventures over which the Bank has significant influence. Moreover, other members of the Erste Group are also related parties of the Bank.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

Balances exposures with related parties

	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
EUR ths.	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026	31.12.2025	30.06.2026
Assets								
Cash and cash equivalents	6,972	4,766	293	157	–	–	–	–
Derivatives	4,888	5,099	20	1	–	–	–	–
Derivatives – Hedge accounting	42,187	14,773	–	–	–	–	–	–
Securities	–	–	–	–	5,412	5,493	–	–
Loans and advances to banks	5,435	3,477	32	792	–	–	3,500	–
Loans and advances to customers	–	–	3,005	3,426	14,443	13,459	–	–
Property and equipment, right-of-use	–	–	–	–	46,388	43,529	–	–
Other assets	46	28	–	7,155	–	–	–	–
Total assets	**59,528**	**28,143**	**3,350**	**11,531**	**66,243**	**62,481**	**3,500**	**–**
Liabilities								
Derivatives held for trading	3,602	1,293	8	–	–	–	–	–
Deposits from banks	102	7,678	330	178	–	–	120	105
Deposits from customers	–	–	35,731	16,017	12,665	12,282	–	–
Debt securities issued	322,436	225,722	2,986	–	–	–	–	–
Derivatives – hedge accounting	11,799	9,201	–	–	–	–	–	–
Lease liabilities	–	–	–	–	47,342	44,736	–	–
Other liabilities	1,572	9,268	3,986	9,021	(65)	7	–	–
Total liabilities	**339,511**	**253,162**	**43,041**	**25,216**	**59,942**	**57,025**	**120**	**105**
Financial guarantees given	20,129	8,198	14,414	34,604	–	–	–	–
Financial guarantees received	19,689	8,140	13,555	33,771	–	–	–	–

Expenses/Income generated by transactions with related parties

	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates and joint ventures	
EUR ths.	2025	2026	2025	2026	2025	2026	2025	2026
Interest income	4,782	170	5	6	345	287	389	23
Interest expense	(10,359)	(6,725)	(33)	(76)	(1,025)	(995)	–	(85)
Dividend income	–	–	627	622	–	–	622	1,311
Net fee and commission income	539	(103)	11,812	13,388	1	1	2	2
Net trading result	(8,247)	643	(549)	(987)	–	–	–	–
Net gain from financial instruments measured at fair value through profit or loss	–	–	–	–	(15)	20	–	–
General administrative expenses	(1,747)	(2,064)	(13,114)	(14,737)	(487)	(592)	–	–
Depreciation and amortisation	–	–	–	–	(2,840)	(2,860)	–	–
Other operating result	44	65	488	467	148	187	–	–
Total	**(14,988)**	**(8,014)**	**(764)**	**(1,317)**	**(3,873)**	**(3,952)**	**1,013**	**1,251**

Transactions with related parties are done at arm's length.

The nominal value of interest rate derivatives amounted to EUR 3,492.3 million as at the reporting date (2025: EUR 3,610.3 million).

The Bank provided bank guarantees to related parties in the ordinary course of business. These guarantees were issued under terms and conditions comparable to those applied to similar transactions with independent third parties. As at 30 June 2026, the nominal amount of bank guarantees issued to the parent company Erste Group Bank AG totalled EUR 8.2 million (2025: EUR 20.1 million) and to companies of Erste Group totalled EUR 34.6 million (2025: EUR 14.4 million). These guarantees are disclosed as off-balance sheet commitments. As at the reporting date, no impairment allowances were recognised in relation to the guarantees issued to related parties. The Bank does not expect any cash outflows to arise from these guarantees.

During the reporting period, the Bank entered into off-balance sheet arrangements with certain related parties in the form of financial guarantees provided to cover clients' credit exposures. The Bank received guarantees from its parent company Erste Group Bank AG in the amount of EUR 8.1 million (2025: EUR 19.7 million) as at the reporting date, from its companies of Erste Group in the amount of EUR 33.8 million (2025: EUR 13.6 million) as at the reporting date. The financial guarantees were unsecured and remain outstanding in their full nominal amounts at the reporting date. The Bank has not been provided with, and did not obtain, any specific collateral, credit enhancement, or other security in connection with these guarantees. The Bank did not receive any fees, commissions or other remuneration in respect of the guarantees, and no additional side agreements or reciprocal commitments exist with the related parties in connection with these arrangements.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 bonds in equity as at 30 June 2026 were purchased by Erste Group Bank AG.

In May 2026, the Bank received dividends from the associated company Prvá stavebná sporiteľňa, a.s. in the amount of EUR 1.3 million (2025: EUR 0.6 million).

35. Events after the balance sheet date

There are no significant events after the balance sheet date that require disclosure or adjustment to these condensed interim separate financial statements.

STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the condensed interim separate financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank as required by the applicable accounting standards.

Ing. Slavomír Seemann

Member of the Board of Directors
and Deputy of Chief Executive Officer

Ing. Pavel Cetkovský

Member of the Board of Directors
and Deputy of Chief Executive Officer

Bratislava, 28 July 2026

Slovenská sporiteľňa, a. s.
Tomášikova 48
832 37 Bratislava
Slovakia

www.slsp.sk