

# Slovenská sporiteľňa, a.s.

Interim separate financial statements  
prepared in accordance with International Financial Reporting Standards  
as adopted by the European Union  
for the accounting period ended 30 June 2022

(Translated version, original version in Slovak)

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## Separate statement of income

for the period ended 30 June 2022

EUR ths.	Notes	2021	2022
Net interest income	2	218,041	213,532
Interest income		209,171	212,134
Other similar income		24,741	15,076
Interest expenses		(9,365)	(9,127)
Other similar expenses		(6,506)	(4,551)
Net fee and commission income	3	79,519	93,815
Fee and commission income		89,565	105,291
Fee and commission expenses		(10,046)	(11,476)
Dividend income		532	543
Net trading result	4	3,867	8,353
Gains/losses from financial instruments measured at fair value through profit or loss		63	(541)
Rental income from investment properties & other operating leases		130	153
Personnel expenses	5	(75,316)	(75,976)
Other administrative expenses	5	(55,849)	(61,766)
Depreciation and amortisation	5	(18,390)	(19,215)
Gains/losses from derecognition of financial assets measured at amortised cost		1	1
Other gains/losses from derecognition of financial instruments not measured at fair value through profit or loss		(300)	(239)
Impairment result from financial instruments	6	(25,959)	(24,861)
Other operating result	7	3,091	(6,939)
Levies on banking activities		(4,665)	(5,894)
<b>Pre-tax result from continuing operations</b>		<b>129,430</b>	<b>126,860</b>
Taxes on income	8	(29,182)	(30,008)
<b>Net result for the period</b>		<b>100,248</b>	<b>96,852</b>

## Earnings per share

Earnings per share constitute net profit/loss for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (also see Note 28 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

		2021	2022
Net result attributable to owners of the parent	EUR ths.	100,248	96,852
Number of outstanding shares	pcs.	212,000	212,000
<b>Earnings per share</b>	<b>EUR</b>	<b>473</b>	<b>457</b>

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of comprehensive income

for the period ended 30 June 2022

EUR ths.	2021	2022
Net result for the period	100,248	96,852
Other comprehensive income		
Items that may not be reclassified to profit or loss	-	-
Fair value reserve of equity instruments	-	-
Deferred taxes relating to items that may not be reclassified	-	-
Items that may be reclassified to profit or loss	-	-
Total other comprehensive income	-	-
Total comprehensive income	100,248	96,852

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of financial position

as at 30 June 2022

EUR ths.	Notes	31.12.2021	30.06.2022
<b>Assets</b>			
Cash and cash balances	9	2,907,420	2,714,854
Financial assets held for trading	13	47,874	52,075
Derivatives		47,874	52,075
Non-trading financial assets at fair value through profit or loss	14	21,064	22,634
Equity instruments		7,155	9,179
Debt securities		13,909	13,455
Financial assets at amortised cost	10	19,518,537	20,540,003
Pledged as collateral		4,323,690	5,243,474
Debt securities		3,911,658	3,906,354
Loans and advances to banks		49,983	19,869
Loans and advances to customers		15,556,896	16,613,780
Finance lease receivables	24	233,435	253,405
Hedge accounting derivatives	16	16,454	6,561
Property and equipment, right-of-use assets		110,972	109,284
Investment properties		1,518	1,371
Intangible assets		18,947	17,081
Investments in subsidiaries and associates	29, 30	37,002	37,067
Deferred tax assets		67,843	67,734
Trade and other receivables	11	128,930	161,069
Other assets	24	35,692	42,085
<b>Total assets</b>		<b>23,145,688</b>	<b>24,027,071</b>
<b>Liabilities and Equity</b>			
Financial liabilities held for trading	13	46,131	49,525
Derivatives		46,131	49,525
Financial liabilities at amortised cost	12	20,853,049	21,736,184
Deposits from banks		2,893,347	2,917,283
Deposits from customers		15,977,315	16,308,332
Debt securities issued		1,945,861	2,363,390
Other financial liabilities		36,526	147,179
Lease liabilities		32,333	30,863
Hedge accounting derivatives	16	31,844	51,898
Provisions	26	43,214	44,061
Current tax liabilities		2,193	-
Other liabilities	25	110,892	97,337
Equity		2,026,032	2,017,203
Equity attributable to owners of the parent	28	2,026,032	2,017,203
Subscribed capital		212,000	212,000
Additional equity instruments		380,000	380,000
Retained earnings and other reserves		1,434,032	1,425,203
<b>Total liabilities and equity</b>		<b>23,145,688</b>	<b>24,027,071</b>

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of changes in equity

for the period ended 30 June 2022

	Subscribed capital	Retained earnings and other funds			Fair value reserve	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
		Legal reserve fund	Other funds	Retained earnings					
EUR ths.									
As of 01.01.2022	212,000	79,795	39,104	1,316,883	-	(1,750)	380,000	2,026,032	2,026,032
Dividends paid / Distribution for Investment certificate	-	-	-	(105,681)	-	-	-	(105,681)	(105,681)
Total comprehensive income	-	-	-	96,852	-	-	-	96,852	96,852
Net result for the period	-	-	-	96,852	-	-	-	96,852	96,852
As of 30.06.2022	212,000	79,795	39,104	1,308,054	-	(1,750)	380,000	2,017,203	2,017,203

	Subscribed capital	Retained earnings and other funds			Fair value reserve	Remeasurement of defined benefit pension liabilities	Additional equity instruments	Equity attributable to owners of the parent	Total equity
		Legal reserve fund	Other funds	Retained earnings					
EUR ths.									
As of 01.01.2021	212,000	79,795	39,104	1,130,796	-	(1,691)	300,000	1,760,004	1,760,004
Other changes	-	-	-	584	-	-	-	584	584
Total comprehensive income	-	-	-	100,248	-	-	-	100,248	100,248
Net result for the period	-	-	-	100,248	-	-	-	100,248	100,248
As of 30.06.2021	212,000	79,795	39,104	1,184,430	-	(1,691)	300,000	1,813,638	1,813,638

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.

## Separate statement of cash flows

for the period ended 30 June 2022

EUR ths.	2021	2022
<b>Profit before income taxes</b>	<b>129,429</b>	<b>126,860</b>
Non-cash adjustments for:		
Loss allowances for loans and advances, Provisions for off-balance sheet	25,945	24,809
Provisions for liabilities and other liabilities	(7,621)	(9,001)
Impairment of tangible and intangible assets net	(79)	(201)
Depreciation and amortization	18,390	19,215
Profit/(loss) on disposal of fixed assets	(88)	(818)
Gains/(losses) from measurement and derecognition of financial assets and financial liabilities	(111)	(111)
Accrued interest, amortisation of discount and premium	47,793	75,572
Transfer of dividends received to investing activities	(532)	(543)
Investments in subsidiaries and associates	(11,022)	-
<b>Cash flows from operations before changes in operating assets and liabilities</b>	<b>202,104</b>	<b>235,782</b>
<b>(Increase)/decrease in operating assets:</b>		
Minimum reserve deposits with the central bank	(2,009,041)	257,397
Financial assets held for trading	8,350	(4,201)
Non-trading financial assets at fair value through profit or loss	395	(1,453)
Equity instruments	504	(1,912)
Debt securities	(109)	459
Financial assets at amortised cost	(283,115)	(1,171,525)
Debt securities	(154,404)	(114,622)
Loans and advances to banks	(12,688)	30,114
Loans and advances to customers	(116,023)	(1,087,017)
Finance lease receivables	15,589	(22,515)
Hedge accounting derivatives	7,049	9,893
Trade and other receivables	(25,042)	(32,139)
Other assets from operating activities	(6,163)	(8,243)
<b>Increase / (decrease) in operating liabilities:</b>		
Financial liabilities held for trading	(7,131)	3,394
Financial liabilities measured at amortised cost	2,081,052	465,696
Deposits from banks	1,263,483	23,936
Deposits from customers	715,246	331,107
Other financial liabilities	102,323	110,653
Hedge accounting derivatives	(9,965)	20,054
Provisions	2,812	884
Other liabilities from operating activities	4,586	(2,712)
<b>Net cash flows provided by / (used in) operating activities before income tax</b>	<b>(18,520)</b>	<b>(249,688)</b>

Table continues on the following page.

EUR ths.	2021	2022
<b>Net cash flows provided by / (used in) operating activities before income tax</b>	<b>(18,520)</b>	<b>(249,688)</b>
Income taxes paid	(47,469)	(33,921)
<b>Net cash flows provided by / (used in) operating activities</b>	<b>(65,989)</b>	<b>(283,609)</b>
<b>Cash flows from investing activities</b>		
Dividends received from subsidiaries, associates and other investments	532	543
Purchase of share in subsidiaries and associates	-	(65)
Proceeds from liquidation of subsidiaries and associates	25,925	-
Proceeds from merge of subsidiaries and associates	24,848	-
Purchase of intangible assets, property and equipment	(8,324)	(9,945)
Proceeds from sale of intangible assets, property and equipment	343	1,438
<b>Net cash flows provided by / (used in) investing activities</b>	<b>43,324</b>	<b>(8,029)</b>
<b>Cash flows from financing activities</b>		
Dividends paid	(47,199)	(105,682)
Issue of the bonds	201,093	545,000
Repayment of the bonds	(137,178)	(70,946)
Lease liabilities	(13,753)	(12,082)
<b>Net cash flows provided by / (used in) financing activities</b>	<b>2,963</b>	<b>356,290</b>
Effect of foreign exchange rate changes on cash and cash equivalents	481	179
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(19,221)</b>	<b>64,831</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>363,352</b>	<b>423,417</b>
<b>Cash and cash equivalents at end of period</b>	<b>344,131</b>	<b>488,248</b>
<b>Operational cash flows from interest and dividends (Included in cash flow from operating activities)</b>	<b>198,718</b>	<b>245,624</b>
Income taxes paid	(47,469)	(33,921)
Interest paid	(22,065)	(60,778)
Interest received	267,720	339,780
Dividends received	532	543

Cash and cash equivalents are equal to cash in hand, cash balances at central banks and other demand deposits. Further information related to net debt reconciliation are provided in note 10.

The notes on pages 8 to 60 are an integral part of these interim separate financial statements.



## Comparison of Quarterly results

EUR ths.	30.06.2021	30.09.2021	31.12.2021	31.03.2022	30.06.2022
<b>Statement of Income</b>					
Net interest income	114,908	104,621	105,629	104,018	109,511
Interest income	103,916	105,931	106,618	103,878	108,255
Other similar income	19,910	7,105	7,631	7,324	7,751
Interest expense	(4,575)	(4,460)	(4,377)	(4,111)	(5,017)
Other similar expense	(4,343)	(3,955)	(4,243)	(3,073)	(1,478)
Net fee and commission income	42,474	48,595	46,234	44,154	49,662
Fee and commission income	47,521	52,150	52,900	49,865	55,427
Fee and commission expense	(5,047)	(3,555)	(6,666)	(5,711)	(5,765)
Dividend income	520	60	28	16	526
Net trading result	552	2,802	3,125	4,660	3,693
Gains/losses from financial instruments measured at fair value through profit or loss	231	(277)	(493)	(376)	(164)
Rental income from investment properties & other operating leases	68	65	67	87	66
Personnel expenses	(36,945)	(38,220)	(40,947)	(38,306)	(37,670)
Other administrative expenses	(24,177)	(22,392)	(26,032)	(33,761)	(28,006)
Depreciation and amortisation	(9,169)	(9,099)	(9,329)	(9,558)	(9,657)
Other gains/losses from derecognition of financial instruments not measured at FVTPL	(1)	(2)	(2,341)	6	(245)
Impairment result from financial instruments	(8,216)	27,536	(2,675)	(19,991)	(4,869)
Other operating result	10,407	(1,376)	(2,067)	(6,333)	(605)
Levies on banking activities	-	-	-	-	-
<b>Pre-tax profit from continuing operations</b>	<b>90,652</b>	<b>112,314</b>	<b>71,199</b>	<b>44,616</b>	<b>82,242</b>
Taxes on income	(20,346)	(27,051)	(17,282)	(10,463)	(19,543)
<b>Net result for the period</b>	<b>70,306</b>	<b>85,263</b>	<b>53,917</b>	<b>34,153</b>	<b>62,699</b>
<b>Net result attributable to owners of the parent</b>	<b>70,306</b>	<b>85,263</b>	<b>53,917</b>	<b>34,153</b>	<b>62,699</b>

EUR ths.	30.06.2021	30.9.2021	31.12.2021	31.3.2022	30.06.2022
<b>Net result for the period</b>	<b>70,306</b>	<b>85,263</b>	<b>53,917</b>	<b>34,153</b>	<b>62,699</b>
<b>Other comprehensive income</b>					
<b>Items that may not be reclassified to profit or loss</b>					
Remeasurement of net liability of defined pension plans	-	(14)	(60)	-	-
Fair value changes of equity instruments at fair value through other comprehensive income	-	-	-	-	-
Deferred taxes relating to items that may not be reclassified	-	3	13	-	-
<b>Total</b>	<b>-</b>	<b>(11)</b>	<b>(47)</b>	<b>-</b>	<b>-</b>
<b>Total other comprehensive income</b>	<b>-</b>	<b>(11)</b>	<b>(47)</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income</b>	<b>70,306</b>	<b>85,252</b>	<b>53,870</b>	<b>34,153</b>	<b>62,699</b>
<b>Total comprehensive income attributable to owners of the parent</b>	<b>70,306</b>	<b>85,252</b>	<b>53,870</b>	<b>34,153</b>	<b>62,699</b>

The notes on pages 8 to 60 are an integral part of these interim separate financial statements

## Notes to the interim separate financial statements

### General information

Slovenská sporiteľňa, a.s. (hereafter 'the Bank') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Bank was incorporated on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Bank is 00 151 653. The tax identification number of the Bank is 2020411536.

The Bank is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

As of June 30, 2022, the sole shareholder of the bank is Erste Group Bank AG. DIE ERSTE oesterreichische Spar-Casse Privatstiftung ('ERSTE Foundation'), a foundation, holds together with its partners in shareholder agreements the share in Erste Group Bank AG and represents the main shareholder. Besides the direct holding of ERSTE Foundation, the indirect participation of the ERSTE Foundation is held by Sparkassen Beteiligungs GmbH & Co KG, which is an affiliated company of the ERSTE Foundation, and also by Austrian savings banks and their foundations acting together with the ERSTE Foundation and affiliated with Erste Group Bank AG through the Haftungsverbund. The residual share represents minority direct holdings held by other partners to other shareholder agreements.

The Board of Directors of the Bank had five members as at 30 June 2022:

Ing. Peter Krutil (chairman), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member), Mgr. Ing. Norbert Hovančák (member) and Mgr. Juraj Barta, CFA (member).

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Bank. The deputy chairman of the Board of Directors is the first deputy of the Chief Executive Officer. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Bank had six members as at 30 June 2022:

David O'Mahony (chairman), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), JUDr. Vazil Hudák (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Bank is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Bank is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

### Significant accounting policies

#### a) Basis of preparation

The interim separate financial statements of the Bank for the first half of the year ending on 30 June 2022 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards (IFRS) as adopted by the European Union on the basis of IAS Regulation (EC) No. 1606/2002.

The principal accounting policies applied in the preparation of these interim separate financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Measurement bases or bases used in the financial statements (like amortised cost, fair value, etc.) are set in respective parts of these statements.

The interim separate financial statements have been prepared on a going concern basis.

The Bank is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU. As a consequence of the COVID-19 crisis, the European Central Bank as well as some local national banks issued recommendations to restrict dividend payouts. However the Bank could pay dividend to its parent company Erste Group Bank AG, for more details see Note 28. The Bank does not have any other significant restrictions on its ability to access or use the assets and settle the liabilities of the Bank. Also, the owners of non-controlling interests in Group subsidiaries do not have rights that can restrict the Bank's ability to access or use the assets and settle the liabilities of the Bank.

Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These interim separate financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with separate financial statements for the previous accounting period. The separate financial statements for the year ended 31 December 2021 were signed and authorized for issue by the Board of Directors of the Bank on 15 February 2022 and are available at its registered office or on the web page.

The comparative amounts presented in these separate financial statements are those presented in the separate statement of financial positions as at 31 December 2021 and the separate statement of profit or loss and the separate statement of other comprehensive income for the first half of the year ended 30 June 2021.

These interim separate financial statements are not audited.

## **b) Accounting and measurement methods**

### Foreign currency translation

The interim separate financial statements are presented in Euro, which is the functional currency of the bank. The functional currency is the currency of the primary business environment in which an entity operates.

For foreign currency translation, exchange rates quoted by the central banks in each country are used. For the Bank with the Euro as functional currency, these are the European Central Bank reference rates.

#### **i. Transactions and balances in foreign currency**

Transactions in foreign currencies are initially recorded at the functional currency exchange rate effective as of the date of the transaction. Subsequently, monetary assets and liabilities denominated in foreign currencies are translated at the functional currency exchange rate as of the balance sheet date. All resulting exchange differences that arise are recognised in the statement of income under the line item 'Net trading result'. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as of the dates of the initial transactions, i.e. they do not give rise to exchange differences. Non-monetary items that are measured at fair value (such as equity investments) in a foreign currency are translated using the exchange rates at the date when the fair value is measured, thus the exchange differences are part of the fair value gains or losses.

### Method of accounting for COVID-19 matters

During the first half of the year 2022, the methodology for accounting and reporting matters related to COVID-19 did not change compared to the annual financial statements. For complete disclosures, these interim separate financial statements should be read in conjunction with the separate financial statements for the previous year, in Note 25.

## **c) Accounting judgements, assumptions and estimates**

The interim separate financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Business model assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Fair value of financial instruments (Note 15 Fair value of financial instruments)
- Impairment of financial instruments (Chapter Financial instruments – Significant accounting policies, Note 20 Credit risk)

The COVID-19 pandemic increased the level of uncertainty. The consequences for the economy as well as the measures taken by governments and regulators are likely to affect Bank's financial performance and position, including significant impacts for expected credit losses, as well as impacts on operating income and other non-financial assets impairment assessments. All effects that could be reasonably estimated were recognized at the end first half of the year 2022. The Bank will continue to follow the developments closely and will recognise any effects as the situation further unfolds.

## **d) Application of amended and new IFRS/IAS**

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 January 2022.

## PERFORMANCE / RETURN

### 1. Segment reporting

The segment reporting of the Bank is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Bank the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Bank's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Bank.

During the first half of the year 2022 there were no changes in the methodology of segment reporting in comparison with annual individual financial statements. For the complete set of disclosures related to segment reporting these interim individual financial statements should be read in combination with individual financial statements for the previous year in note 1.

Business Segments	Retail		Corporates		Group markets		Asset Liability Management, Local Corporate Center and Free Capital		Total	
EUR ths.	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022
Net interest income	134,815	121,172	43,980	49,543	360	1,589	38,886	41,227	218,041	213,531
Net fee and commission income	63,852	75,448	11,212	12,712	6,103	6,983	(1,648)	(1,328)	79,519	93,815
Dividend income	-	-	-	-	-	-	532	543	532	543
Net trading result	1,963	2,640	1,062	2,663	1,361	2,589	(519)	461	3,867	8,353
Gains/losses from financial instruments at FVPL	-	-	-	-	-	-	63	(541)	63	(541)
Rental income from investment properties & other operating leases	-	-	-	-	-	-	130	153	130	153
General administrative expenses	(124,890)	(129,925)	(18,588)	(20,326)	(2,301)	(2,732)	(3,776)	(3,974)	(149,555)	(156,957)
Gains/losses from derecognition of financial assets at AC	-	-	-	-	-	-	1	1	1	1
Other gains/losses from derecognition of financial instruments not at FVPL	-	(1)	-	-	-	-	(300)	(238)	(300)	(239)
Impairment result from financial instruments	(12,725)	(5,776)	(12,663)	(18,892)	66	8	(637)	(201)	(25,959)	(24,861)
Other operating result	(423)	(503)	(885)	(1,094)	(332)	(133)	4,731	(5,208)	3,091	(6,938)
Levies on banking activities	(424)	(503)	(559)	(543)	(328)	(136)	(3,354)	(4,712)	(4,665)	(5,894)
<b>Pre-tax result from continuing operations</b>	<b>62,592</b>	<b>63,055</b>	<b>24,118</b>	<b>24,606</b>	<b>5,257</b>	<b>8,304</b>	<b>37,463</b>	<b>30,895</b>	<b>129,430</b>	<b>126,860</b>
Taxes on income	(13,144)	(13,242)	(5,065)	(5,167)	(1,104)	(1,744)	(9,869)	(9,855)	(29,182)	(30,008)
<b>Net result for the period</b>	<b>49,448</b>	<b>49,813</b>	<b>19,053</b>	<b>19,439</b>	<b>4,153</b>	<b>6,560</b>	<b>27,594</b>	<b>21,040</b>	<b>100,248</b>	<b>96,852</b>
<b>Net result attributable to owners of the parent</b>	<b>49,448</b>	<b>49,813</b>	<b>19,053</b>	<b>19,439</b>	<b>4,153</b>	<b>6,560</b>	<b>27,594</b>	<b>21,040</b>	<b>100,248</b>	<b>96,852</b>
Operating income	200,627	199,259	56,255	64,919	7,824	11,161	37,446	40,515	302,152	315,854
Operating expenses	(124,890)	(129,925)	(18,588)	(20,326)	(2,301)	(2,732)	(3,776)	(3,974)	(149,555)	(156,957)
<b>Operating result</b>	<b>75,737</b>	<b>69,334</b>	<b>37,667</b>	<b>44,593</b>	<b>5,523</b>	<b>8,429</b>	<b>33,670</b>	<b>36,541</b>	<b>152,597</b>	<b>158,897</b>
Risk-weighted assets (credit risk, eop)*	2,978,471	3,954,506	4,064,423	4,448,394	10,172	2,392	94,957	190,630	7,148,023	8,595,922
Average allocated capital**	447,866	521,988	432,479	479,455	4,834	6,021	331,081	428,690	1,216,260	1,436,154
Cost/income ratio	62.25%	65.20%	33.04%	31.31%	29.41%	24.48%	10.09%	9.81%	49.50%	49.69%
Return on allocated capital	11.04%	9.54%	4.41%	4.05%	85.92%	108.96%	8.33%	4.91%	8.24%	6.74%
Total assets (eop)	10,937,951	12,145,593	4,188,072	4,981,142	29,418	100,233	7,733,189	6,800,103	22,888,630	24,027,071
Total liabilities excluding equity (eop)	13,813,708	13,845,810	1,566,948	1,787,593	339,756	474,122	5,354,581	5,902,343	21,074,993	22,009,868
<b>Impairments</b>	<b>(12,725)</b>	<b>(5,775)</b>	<b>(12,663)</b>	<b>(18,893)</b>	<b>66</b>	<b>8</b>	<b>(637)</b>	<b>(201)</b>	<b>(25,959)</b>	<b>(24,861)</b>
Net impairment loss on financial assets AC/FVOCI and finance lease receivables	(12,211)	(5,809)	(10,647)	(18,481)	66	8	(638)	(201)	(23,430)	(24,483)
Net impairment loss on commitments and guarantees given	(514)	34	(2,016)	(412)	-	-	1	-	(2,529)	(378)

\* Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA)

\*\* Average allocated capital is calculated based on Erste Group controlling methodology.

## 2. Net interest income

EUR ths.	2021	2022
Financial assets at AC	209,171	212,134
Demand deposits	1	4
Loans and advances	164,890	168,340
Debt securities	44,280	43,790
<b>Interest Income</b>	<b>209,171</b>	<b>212,134</b>
Non-trading financial assets at FVPL	-	12
Financial assets HFT	7,362	6,714
Hedge accounting derivatives, interest rate risk	(4,389)	(3,776)
Other assets	2,545	2,447
Negative interest from financial liabilities	19,223	9,679
<b>Other similar Income</b>	<b>24,741</b>	<b>15,076</b>
<b>Interest and other similar Income</b>	<b>233,912</b>	<b>227,210</b>
Financial liabilities at AC	(9,365)	(9,127)
Deposits	(2,415)	(1,783)
Debt securities in issue	(6,950)	(7,344)
<b>Interest expenses</b>	<b>(9,365)</b>	<b>(9,127)</b>
Financial liabilities HFT	(6,353)	(5,708)
Hedge accounting derivatives, interest rate risk	3,531	4,963
Other liabilities	(15)	(53)
Negative Interest from financial assets	(3,669)	(3,753)
<b>Other similar expenses</b>	<b>(6,506)</b>	<b>(4,551)</b>
<b>Interest and other similar expenses</b>	<b>(15,871)</b>	<b>(13,678)</b>
<b>Net interest income</b>	<b>218,041</b>	<b>213,532</b>

An amount of EUR 3.2 million (30.06.2021: EUR 3.4 million) relating to impaired financial assets is included in interest income.

The amounts disclosed in the line items 'Negative interest from financial liabilities' and 'Negative interest from financial assets' relate to the interbank business, deposits and refinancing with central banks only.

Interest income from TLTRO is presented in line item 'Negative interest from financial liabilities' in the amount of EUR 8.4 million (30.06.2021: EUR 19.2 million). For more details refer to Note 13 Financial liabilities at amortised costs.

Interest income from hedging instruments relates to the hedged items presented in the line item 'Financial assets at amortised cost'. Interest expense from hedging instruments relates to the hedged items presented in the line item 'Financial liabilities at amortised cost'.

### 3. Net fee and commission income

EUR ths.	2021		2022	
	Income	Expenses	Income	Expenses
Securities	2,016	(316)	3,073	(780)
Issues	136	-	64	-
Transfer orders	440	(138)	732	(658)
Other	1,440	(178)	2,277	(122)
Custody	1,425	(567)	2,074	(760)
Collective investment	366	-	82	-
Other	1,059	-	1,992	-
Payment services	49,577	(6,970)	55,671	(4,814)
Card business	17,802	(5,300)	25,089	(3,134)
Other	31,775	(1,670)	30,582	(1,680)
Customer resources distributed but not managed	26,739	(18)	32,506	(199)
Collective investment	8,430	-	11,487	-
Insurance products (as agent)	18,301	(18)	21,013	(199)
Other	8	-	6	-
Lending Business	9,563	(2,141)	11,320	(3,158)
Guarantees given, guarantees received	2,099	(6)	2,681	(5)
Loan commitments given, loan commitments received	2,102	-	1,953	-
Other lending business	5,362	(2,135)	6,686	(3,153)
Other	245	(34)	647	(1,765)
<b>Total fee and commission income and expenses</b>	<b>89,565</b>	<b>(10,046)</b>	<b>105,291</b>	<b>(11,476)</b>
<b>Net fee and commission income</b>	<b>79,519</b>		<b>93,815</b>	

Collective investment in the line 'Customer resources distributed but not managed' and custody fees relate to fees earned by the Bank on trust and other investment activities in which the Bank holds or invests assets on behalf of its customers and amount to EUR 12,588.8 million (30.06.2021: EUR 12,610.3 million).

### 4. Net trading result

EUR ths.	2021	2022
Securities trading	1,047	2,241
Derivatives trading	2,972	6,557
Result from hedge accounting	(152)	(445)
<b>Net trading result</b>	<b>3,867</b>	<b>8,353</b>

The line item 'Securities trading' includes net gains from the Erste Group Bank AG's market positions attributable to the Bank.

## 5. General administrative expenses

### Personnel expenses

As at 30 June 2022 the Bank had 3,621 employees, thereof five members of the Board of Directors. As at 30 June 2021 the Bank had 3,703 employees, thereof five members of the Board of Directors.

### Other administrative expenses

EUR ths.	2021	2022
<b>Personnel expenses</b>	<b>(75,316)</b>	<b>(75,976)</b>
Wages and salaries	(54,331)	(55,097)
Compulsory social security	(19,070)	(19,294)
Other personnel expenses	(1,915)	(1,585)
<b>Other administrative expenses</b>	<b>(55,849)</b>	<b>(61,766)</b>
Deposit insurance contribution	(9,426)	(9,858)
IT expenses	(22,179)	(26,065)
Expenses for office premises	(5,784)	(7,224)
Office operating and administrative expenses	(6,271)	(6,551)
Advertising/marketing	(7,252)	(7,358)
Legal and consulting costs	(1,830)	(2,214)
Sundry administrative expenses	(3,107)	(2,496)
<b>Depreciation and amortisation</b>	<b>(18,390)</b>	<b>(19,215)</b>
Software and other intangible assets	(3,760)	(3,926)
Owner occupied real estate	(10,212)	(10,635)
Investment properties	(107)	(102)
Office furniture and equipment and sundry property and equipment	(4,311)	(4,552)
<b>General administrative expenses</b>	<b>(149,555)</b>	<b>(156,957)</b>

## 6. Impairment result from financial instruments

EUR ths.	2021	2022
Financial assets at AC	(20,268)	(24,320)
Net allocation to credit loss allowances	(17,906)	(23,487)
Direct write-offs	(2,824)	(951)
Recoveries recorded directly to the income statement	462	118
Finance lease receivables	(3,162)	(163)
Net allocation to credit loss allowances	(3,155)	(169)
Direct write-offs	(10)	-
Recoveries recorded directly to the income statement	3	6
Credit loss allowances for loan commitments and financial guarantees given	(2,529)	(378)
<b>Impairment result from financial instruments</b>	<b>(25,959)</b>	<b>(24,861)</b>

## 7. Other operating result

EUR ths.	2021	2022
<b>Other operating expenses</b>	<b>(19,464)</b>	<b>(18,861)</b>
Allocation to other provisions	(11,612)	(9,897)
Levies on banking activities	(4,665)	(5,894)
Recovery and resolution fund contributions	(4,665)	(5,894)
Other taxes	(108)	(130)
Other	(3,079)	(2,940)
<b>Other operating income</b>	<b>22,555</b>	<b>11,922</b>
Release of other provisions	10,529	9,262
Result from properties/movables/other intangible assets other than goodwill	271	854
Result from other operating expenses/income	11,755	1,806
<b>Other operating result</b>	<b>3,091</b>	<b>(6,939)</b>

### Levies on banking activities

The Bank is obliged to pay a contribution to Recovery and resolution fund that is disclosed in accordance with IFRIC 21.

## 8. Taxes on income

For the purposes of the interim separate financial statements the Bank accounts for estimate of current income tax, which is based on simplified calculation and statutory tax rate of 21%.



## Financial instruments – Significant accounting policies

During the first half of the year 2022 there were no changes in the significant accounting policies in comparison with annual individual financial statements. For the complete set of disclosures related to significant accounting policies these interim individual financial statements should be read in combination with individual financial statements for the previous year in chapter 'Financial instruments - Significant accounting policies'.

## Financial instruments held at amortised cost

### 9. Cash and cash balances

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 2,226.6 million (2021: EUR 2,484.0 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined balance sheet items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

For the purpose of the Statement of cash flows, cash and cash equivalents include accounts with central banks and accounts with other credit institutions repayable on demand. The mandatory minimum reserve deposit is excluded from cash and cash equivalents. This deposit is repayable on demand, however it is not used for a day-to-day operation, as the Bank is required to meet a defined average balance during a monitored period.

EUR ths.	31.12.2021	30.06.2022
Cash on hand	413,763	436,723
Cash balances at central banks	2,483,999	2,225,907
Other demand deposits at credit institutions	9,658	52,224
<b>Cash and cash balances</b>	<b>2,907,420</b>	<b>2,714,854</b>

### 10. Financial assets at amortised cost

#### Debt securities

##### Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
<b>As of 30.06.2022</b>											
General governments	3,600,494	-	-	-	3,600,494	(488)	-	-	-	(488)	3,600,006
Credit institutions	180,087	-	-	-	180,087	(154)	-	-	-	(154)	179,933
Other financial corporations	25,912	-	-	-	25,912	(235)	-	-	-	(235)	25,677
Non-financial corporations	91,952	9,212	-	-	101,164	(121)	(305)	-	-	(426)	100,738
<b>Total</b>	<b>3,898,445</b>	<b>9,212</b>	<b>-</b>	<b>-</b>	<b>3,907,657</b>	<b>(998)</b>	<b>(305)</b>	<b>-</b>	<b>-</b>	<b>(1,303)</b>	<b>3,906,354</b>

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021											
General governments	3,604,711	-	-	-	3,604,711	(485)	-	-	-	(485)	3,604,226
Credit institutions	180,114	-	-	-	180,114	(155)	-	-	-	(155)	179,959
Other financial corporations	25,309	-	-	-	25,309	(36)	-	-	-	(36)	25,273
Non-financial corporations	93,394	9,366	-	-	102,760	(86)	(474)	-	-	(560)	102,200
Total	3,903,528	9,366	-	-	3,912,894	(762)	(474)	-	-	(1,236)	3,911,658

#### Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.06.2022
<b>Stage 1</b>	(762)	(1)	10	-	(245)	-	-	-	(998)
<b>Stage 2</b>	(474)	-	-	-	168	-	-	-	(305)
<b>Stage 3</b>	-	-	-	-	-	-	-	-	-
<b>Total credit loss allowances of debt securities</b>	<b>(1,236)</b>	<b>(1)</b>	<b>10</b>	<b>-</b>	<b>(77)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,303)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
<b>Stage 1</b>	(545)	(31)	29	408	(623)	-	-	-	(762)
<b>Stage 2</b>	-	-	-	(373)	(101)	-	-	-	(474)
<b>Stage 3</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(545)</b>	<b>(31)</b>	<b>29</b>	<b>35</b>	<b>(724)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,236)</b>

## Loans and advances to banks

#### Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
	As of 30.06.2022										
Credit institutions	19,917	2	-	-	19,919	(50)	-	-	-	(50)	19,869
Total	19,917	2	-	-	19,919	(50)	-	-	-	(50)	19,869

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 30 June 2022.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021											
Credit institutions	50,023	2	-	-	50,025	(42)	-	-	-	(42)	49,983
Total	50,023	2	-	-	50,025	(42)	-	-	-	(42)	49,983

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 31 December 2021.

#### Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.06.2022
Stage 1	(42)	(58)	8	-	42	-	-	-	(50)
Stage 2	-	-	-	-	-	-	-	-	-
Stage 3	-	-	-	-	-	-	-	-	-
<b>Total credit loss allowances of loans and advances to banks</b>	<b>(42)</b>	<b>(58)</b>	<b>8</b>	<b>-</b>	<b>42</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(50)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
<b>Stage 1</b>	-	(76)	21	-	13	-	-	-	(42)
<b>Stage 2</b>	-	-	-	-	-	-	-	-	-
<b>Stage 3</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	(76)	21	-	13	-	-	-	(42)

## Loans and advances to customer

#### Gross carrying amounts and credit loss allowances per impairment buckets

The following table represents gross carrying amounts and credit loss allowances per impairment buckets by sector of loans and advances to customers.

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.06.2022											
General governments	293,981	1,539	-	-	295,520	(429)	(111)	-	-	(540)	294,980
Other financial corporations	131,677	28,513	142	16	160,348	(257)	(1,861)	(119)	(1)	(2,238)	158,110
Non-financial corporations	3,143,391	1,169,929	75,614	82,540	4,471,474	(16,508)	(78,079)	(40,035)	(26,512)	(161,134)	4,310,340
Households	11,308,831	503,346	213,888	4,343	12,030,408	(20,665)	(37,109)	(120,320)	(1,964)	(180,058)	11,850,350
Total	14,877,880	1,703,327	289,644	86,899	16,957,750	(37,859)	(117,160)	(160,474)	(28,477)	(343,970)	16,613,780

The amounts represent the maximum exposure to credit risk. As at 30 June 2022 the Bank had no reverse repo agreements.

As at 30 June 2022, 15 largest customers accounted for 5.2% of the gross loan portfolio amounting to EUR 870.2 million.

	Gross carrying amount					Credit loss allowances					Carrying amount
EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021											
General governments	284,882	529	-	-	285,411	(411)	(16)	-	-	(427)	284,984
Other financial corporations	82,297	40,670	49	20	123,036	(317)	(2,610)	(36)	(1)	(2,964)	120,072
Non-financial corporations	2,606,543	1,366,633	68,644	67,929	4,109,749	(13,822)	(70,896)	(36,292)	(20,169)	(141,179)	3,968,570
Households	10,637,287	517,873	209,916	3,774	11,368,850	(25,309)	(37,192)	(121,330)	(1,749)	(185,580)	11,183,270
Total	13,611,009	1,925,705	278,609	71,723	15,887,046	(39,859)	(110,714)	(157,658)	(21,919)	(330,150)	15,556,896

As at 31 December 2021, 15 largest customers accounted for 5.3% of the gross loan portfolio amounting to EUR 819.0 million.

### Movement in credit loss allowances

The following table represents movement in credit loss allowances by sector of loans and advances to customers.

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.06.2022
<b>Stage 1</b>	<b>(39,860)</b>	<b>(23,319)</b>		<b>1,782</b>	<b>17,043</b>		<b>6,470</b>		
General governments	(411)	(63)		11	2	33	-	-	(428)
Other financial corporations	(318)	(2,905)		16	-	2,949	-	1	(257)
Non-financial corporations	(13,822)	(14,713)		1,201	8,016	2,797	-	12	(16,509)
Households	(25,309)	(5,638)		554	9,025	691	-	13	(20,664)
<b>Stage 2</b>	<b>(110,714)</b>	<b>(3,050)</b>		<b>1,100</b>	<b>(28,059)</b>	<b>23,544</b>		<b>18</b>	
General governments	(16)	(12)		-	(77)	(6)	-	-	(111)
Other financial corporations	(2,610)	-		-	(26)	775	-	-	(1,861)
Non-financial corporations	(70,896)	(2,796)		839	(15,491)	10,248	-	17	(78,079)
Households	(37,192)	(242)		261	(12,465)	12,527	-	1	(37,110)
<b>Stage 3</b>	<b>(157,658)</b>	<b>(307)</b>		<b>13,207</b>	<b>(3,702)</b>	<b>(14,933)</b>		<b>2,919</b>	
General governments	-	-		-	-	-	-	-	-
Other financial corporations	(36)	-		3	-	(86)	-	-	(119)
Non-financial corporations	(36,292)	(171)		4,356	(484)	(7,621)	-	177	(40,035)
Households	(121,330)	(136)		8,848	(3,218)	(7,226)	-	2,742	(120,320)
<b>POCI</b>	<b>(21,920)</b>	<b>-</b>		<b>168</b>	<b>-</b>	<b>(6,746)</b>		<b>21</b>	
General governments	-	-		-	-	-	-	-	-
Other financial corporations	(1)	-		-	-	(1)	-	-	(2)
Non-financial corporations	(20,169)	-		53	-	(6,414)	-	17	(26,513)
Households	(1,750)	-		115	-	(331)	-	4	(1,962)
<b>Total credit loss allowances of loans and advances to customers</b>	<b>(330,152)</b>	<b>(26,676)</b>		<b>16,257</b>	<b>(14,718)</b>	<b>8,335</b>		<b>2,984</b>	

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
<b>Stage 1</b>	<b>(29,858)</b>	<b>(29,766)</b>	<b>1,563</b>	<b>18,855</b>	<b>(876)</b>	<b>-</b>	<b>223</b>	<b>-</b>	<b>(39,859)</b>
General governments	(368)	(191)	13	40	95	-	-	-	(411)
Other financial corporations	(380)	(249)	4	23	285	-	-	-	(317)
Non-financial corporations	(10,595)	(24,081)	687	978	19,189	-	1	-	(13,821)
Households	(18,515)	(5,245)	859	17,814	(20,445)	-	222	-	(25,310)
<b>Stage 2</b>	<b>(126,974)</b>	<b>(4,709)</b>	<b>1,403</b>	<b>(22,595)</b>	<b>41,966</b>	<b>-</b>	<b>195</b>	<b>-</b>	<b>(110,714)</b>
General governments	(40)	(4)	-	(9)	36	-	-	-	(17)
Other financial corporations	(787)	-	-	(928)	(895)	-	-	-	(2,610)
Non-financial corporations	(74,321)	(4,066)	768	(9,031)	15,750	-	4	-	(70,896)
Households	(51,826)	(639)	635	(12,627)	27,075	-	191	-	(37,191)
<b>Stage 3</b>	<b>(166,302)</b>	<b>(1,069)</b>	<b>48,720</b>	<b>(4,025)</b>	<b>(43,580)</b>	<b>-</b>	<b>8,598</b>	<b>-</b>	<b>(157,658)</b>
General governments	-	-	-	-	-	-	-	-	-
Other financial corporations	(60)	-	31	-	(7)	-	-	-	(36)
Non-financial corporations	(33,579)	(713)	12,734	(494)	(16,428)	-	2,188	-	(36,292)
Households	(132,663)	(356)	35,955	(3,531)	(27,145)	-	6,410	-	(121,330)
<b>POCI</b>	<b>(57,353)</b>	<b>-</b>	<b>271</b>	<b>-</b>	<b>34,286</b>	<b>-</b>	<b>877</b>	<b>-</b>	<b>(21,919)</b>
General governments	-	-	-	-	-	-	-	-	-
Other financial corporations	-	-	-	-	(1)	-	-	-	(1)
Non-financial corporations	(55,646)	-	79	-	34,911	-	488	-	(20,168)
Households	(1,707)	-	192	-	(624)	-	389	-	(1,750)
<b>Total</b>	<b>(380,487)</b>	<b>(35,544)</b>	<b>51,957</b>	<b>(7,765)</b>	<b>31,796</b>	<b>-</b>	<b>9,893</b>	<b>-</b>	<b>(330,150)</b>

#### Transfers of gross carrying amount between stages

EUR ths.	Transfers between Stage 1 and Stage 2		Transfers between Stage 2 and Stage 3		Transfers between Stage 1 and Stage 3		POCI	
	To Stage 2 from Stage 1	To Stage 1 from Stage 2	To Stage 3 from Stage 2	To Stage 2 from Stage 3	To Stage 3 from Stage 1	To Stage 1 from Stage 3	To Defaulted from Non-Defaulted	To Non-Defaulted from Defaulted
<b>As of 30.06.2022</b>								
General governments	1,125	78	-	-	-	-	-	-
Other financial corporations	15,368	-	-	-	-	-	-	-
Non-financial corporations	368,503	494,789	16,651	267	4,190	305	4,790	2
Households	148,026	87,966	30,840	6,705	13,597	5,806	520	180
<b>Total</b>	<b>533,022</b>	<b>582,833</b>	<b>47,491</b>	<b>6,972</b>	<b>17,787</b>	<b>6,111</b>	<b>5,310</b>	<b>182</b>
<b>As of 31.12.2021</b>								
General governments	529	857	-	-	-	-	-	-
Other financial corporations	22,796	1,871	-	-	-	-	-	-
Non-financial corporations	475,208	307,237	31,969	699	4,376	740	-	-
Households	230,135	365,945	58,543	10,323	18,972	11,184	-	-
<b>Total</b>	<b>728,668</b>	<b>675,910</b>	<b>90,512</b>	<b>11,022</b>	<b>23,348</b>	<b>11,924</b>	<b>-</b>	<b>-</b>

Detailed information on stage transfers due to COVID-19 measures are described in Note 20 Credit risk.

## 11. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

### Gross carrying amounts and credit loss allowances

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 30.06.2022											
General governments	698	-	-	-	698	-	-	-	-	-	698
Credit institutions	2,462	-	-	-	2,462	-	-	-	-	-	2,462
Other financial corporations	2,299	-	-	-	2,299	(32)	-	-	-	(32)	2,267
Non-financial corporations	154,624	1,667	5,048	145	161,484	(887)	(8)	(4,811)	(145)	(5,851)	155,633
Households	9	-	-	-	9	-	-	-	-	-	9
Total	160,092	1,667	5,048	145	166,952	(919)	(8)	(4,811)	(145)	(5,883)	161,069

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total	
As of 31.12.2021											
Credit institutions	1,857	-	-	-	1,857	-	-	-	-	-	1,857
Other financial corporations	2,457	-	-	-	2,457	(48)	-	-	-	(48)	2,409
Non-financial corporations	124,665	1,158	4,860	-	130,683	(1,790)	(3)	(4,747)	-	(6,540)	124,143
Households	1	-	-	-	1	-	-	-	-	-	1
Total	129,501	1,158	4,860	-	135,519	(1,839)	(3)	(4,747)	-	(6,589)	128,930

### Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Insignificant modifications (net)	Write offs	Other	30.06.2022
<b>Stage 1</b>	<b>(1,839)</b>	<b>(1,289)</b>	<b>-</b>	<b>2,208</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(920)</b>
General governments	(1)	-	-	1	-	-	-	-	-
Other financial corporations	(48)	(39)	-	54	-	-	-	-	(33)
Non-financial corporations	(1,790)	(1,250)	-	2,153	-	-	-	-	(887)
<b>Stage 2</b>	<b>(3)</b>	<b>-</b>	<b>-</b>	<b>(1)</b>	<b>(4)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8)</b>
Other financial corporations	-	-	-	-	-	-	-	-	-
Non-financial corporations	(3)	-	-	(1)	(4)	-	-	-	(8)
<b>Stage 3</b>	<b>(4,747)</b>	<b>-</b>	<b>-</b>	<b>147</b>	<b>(211)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(4,811)</b>
Non-financial corporations	(4,747)	-	-	147	(211)	-	-	-	(4,811)
Households	-	-	-	-	-	-	-	-	-
<b>POCI</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(145)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(145)</b>
<b>Total</b>	<b>(6,589)</b>	<b>(1,289)</b>	<b>-</b>	<b>2,210</b>	<b>(215)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,883)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Other changes in credit risk (net)	Transfers between stages	Insignificant modifications (net)	Write offs	Other	31.12.2021
<b>Stage 1</b>	<b>(435)</b>	<b>(1,666)</b>	-	<b>263</b>	-	-	-	-	<b>(1,838)</b>
Other financial corporations	(12)	(42)	-	6	-	-	-	-	(48)
Non-financial corporations	(423)	(1,623)	-	257	-	-	-	-	(1,789)
Households	-	-	-	-	-	-	-	-	-
<b>Stage 2</b>	<b>(9)</b>	-	-	<b>5</b>	-	-	-	-	<b>(4)</b>
Other financial corporations	(1)	-	-	1	-	-	-	-	-
Non-financial corporations	(8)	-	-	4	-	-	-	-	(4)
<b>Stage 3</b>	<b>(4,292)</b>	-	-	<b>(553)</b>	<b>(357)</b>	-	<b>455</b>	-	<b>(4,747)</b>
Other financial corporations	-	-	-	-	-	-	-	-	-
Non-financial corporations	(3,861)	-	-	(553)	(357)	-	24	-	(4,747)
Households	(431)	-	-	-	-	-	431	-	-
<b>POCI</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(4,736)</b>	<b>(1,666)</b>	-	<b>(285)</b>	<b>(357)</b>	-	<b>455</b>	-	<b>(6,589)</b>

#### Transfers of gross carrying amount between impairment stages

EUR ths.	2021	2022
<b>Transfers between Stage 1 and Stage 2</b>	<b>1,158</b>	<b>1,651</b>
To Stage 2 from Stage 1	1,158	1,651
To Stage 1 from Stage 2	-	-
<b>Transfers between Stage 2 and Stage 3</b>	<b>121</b>	<b>220</b>
To Stage 3 from Stage 2	121	220
To Stage 2 from Stage 3	-	-
<b>Transfers between Stage 1 and Stage 3</b>	<b>749</b>	<b>333</b>
To Stage 3 from Stage 1	749	333
To Stage 1 from Stage 3	-	-

## 12. Financial liabilities at amortised costs

### Deposits from banks

EUR ths.	31.12.2021	30.06.2022
Overnight deposits	3,827	14,764
Term deposits	2,889,520	2,868,291
Repurchase agreements	-	34,228
<b>Deposits from banks</b>	<b>2,893,347</b>	<b>2,917,283</b>

Financial liabilities stemming from the TLTRO III program (The targeted longer-term refinancing operations) of the ECB are presented under 'Term deposits'. The Bank assessed an appropriate accounting treatment of the TLTRO III. The conclusion was that such instruments do not qualify as below-market interest rate loans and therefore are not related to IAS 20 government grants accounting. The reason was that the TLTRO is considered as a separate market organized by the ECB as part of its monetary policy. As a result, the IFRS 9 amortised cost accounting treatment applies.

The carrying amount of the TLTRO III liabilities was EUR 2,710.5 million at the end of first half of the year 2022 (2021: EUR 2,718.8 million). The negative interest expense recognized for the TLTRO III in the first half of the year 2022 was EUR 3.5 million (30.6.2021: EUR 3.2 mil.). Details for respective tranches and collateral information is disclosed in note 17 Collaterals.

## Deposits from customers

EUR ths.	31.12.2021	30.06.2022
<b>Overnight deposits</b>	<b>11,100,006</b>	<b>11,293,163</b>
Non-savings deposits	11,100,006	11,293,163
General governments	167,730	172,678
Other financial corporations	355,226	375,174
Non-financial corporations	2,094,810	2,109,313
Households	8,482,240	8,635,998
<b>Term deposits</b>	<b>4,877,309</b>	<b>5,015,169</b>
Deposits with agreed maturity	851,771	1,058,031
Non-savings deposits	851,771	1,058,031
General governments	417	300,418
Other financial corporations	7,261	96,033
Non-financial corporations	91,931	106,541
Households	752,162	555,039
Deposits redeemable at notice	4,025,538	3,957,138
Households	4,025,538	3,957,138
<b>Deposits from customers</b>	<b>15,977,315</b>	<b>16,308,332</b>
General governments	168,147	473,096
Other financial corporations	362,487	471,207
Non-financial corporations	2,186,741	2,215,854
Households	13,259,940	13,148,175

## Debt securities issued

EUR ths.	31.12.2021	30.06.2022
Subordinated debt securities issues	51,241	34,811
Senior non-preferred bonds	30,687	30,615
Other debt securities issued	1,863,933	2,297,964
Bonds	487,704	531,791
Mortgage covered bonds	1,376,229	1,766,173
<b>Debt securities issued</b>	<b>1,945,861</b>	<b>2,363,390</b>

## Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be separated and disclosed under the balance sheet line item 'Financial liabilities held for trading'.

The interest rate shown below represents actual interest expense of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2021	2022
Subordinated Bonds	November 2011	November 2023	4.58%	4,250	1,000	EUR	6,083	6,216
Subordinated Bonds	June 2012	June 2022	-	11,000	1,000	EUR	16,999	-
Subordinated Bonds	November 2012	November 2022	4.30%	9,000	1,000	EUR	12,399	12,677
Subordinated Bonds	September 2018	September 2028	2.88%	33	100,000	EUR	3,327	3,374
Subordinated Bonds	September 2018	September 2028	1.60%	33	100,000	EUR	3,314	3,315
Subordinated Bonds	November 2018	November 2028	2.45%	91	100,000	EUR	9,119	9,229
<b>Total</b>							<b>51,241</b>	<b>34,811</b>

## Senior non-preferred bonds

In February 2020 the Bank issued senior non-preferred bonds in the number of 300 securities with the notional value of EUR 0.1 million, interest rate 0.57% and maturity date in February 2026 in the total amount of EUR 30.6 million as at 30 June 2022 (2021: EUR 30.7 million).



## Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semiannual coupon payments. Their transferability is not limited. There are no pre-emptive rights, exchange rights or early redemption rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Bank.

EUR ths.	Issue Date	Maturity Date	Interest Rate	Number of securities	Nominal	Currency	2021	2022
Senior Unsecured Bonds	June 2019	December 2025	0.60%	5,572	1,000	EUR	5,574	5,488
Senior Unsecured Bonds	June 2019	June 2022	-	3,653	1,000	USD	3,261	-
Covered Bonds	June 2019	June 2026	0.13%	5,000	100,000	EUR	498,034	481,574
Senior Unsecured Bonds	February 2020	February 2024	0.00%	170	100,000	EUR	17,000	17,000
Senior Unsecured Bonds	March 2020	March 2025	0.00%	53	2,000,000	CZK	4,105	4,149
Senior Unsecured Bonds	June 2020	June 2025	0.80%	4,930	1,000	EUR	4,950	4,871
Senior Unsecured Bonds	June 2020	June 2023	0.70%	4,947	1,000	EUR	4,965	4,922
Senior Unsecured Bonds	June 2020	June 2025	0.63%	45	100,000	EUR	4,504	4,491
Senior Unsecured Bonds	August 2020	August 2023	0.35%	4,907	1,000	EUR	4,913	4,883
Senior Unsecured Bonds	October 2020	October 2025	0.25%	1,000	100,000	EUR	99,583	99,769
Senior Unsecured Bonds	March 2021	March 2027	0.51%	1,000	100,000	EUR	102,348	102,152
Senior Unsecured Bonds	June 2021	June 2024	0.60%	1,299	1,000	USD	1,151	1,251
Senior Unsecured Bonds	June 2021	June 2028	0.38%	1,302	100,000	EUR	129,610	148,761
Covered Bonds	July 2007	July 2027	4.95%	250	66,388	EUR	21,482	19,849
Covered Bonds	January 2013	January 2025	3.10%	87	50,000	EUR	4,412	4,411
Covered Bonds	June 2013	June 2028	3.00%	132	50,000	EUR	6,615	6,614
Covered Bonds	February 2014	February 2029	2.80%	97	50,000	EUR	4,899	4,898
Covered Bonds	March 2014	March 2022	-	220	50,000	EUR	11,166	-
Covered Bonds	February 2015	February 2022	-	350	100,000	EUR	35,279	-
Covered Bonds	August 2015	August 2025	1.38%	100	100,000	EUR	10,027	10,100
Covered Bonds	August 2015	August 2022	1.00%	100	100,000	EUR	10,037	10,090
Covered Bonds	March 2016	March 2026	1.00%	90	100,000	EUR	9,026	8,986
Senior Unsecured Bonds	March 2017	March 2022	-	4,288	1,000	EUR	4,308	-
Covered Bonds	March 2017	March 2025	0.75%	1,000	100,000	EUR	100,477	100,120
Senior Unsecured Bonds	April 2017	April 2022	-	4,336	1,000	EUR	4,354	-
Senior Unsecured Bonds	April 2017	April 2022	-	30	100,000	EUR	3,013	-
Senior Unsecured Bonds	May 2017	May 2022	-	4,272	1,000	EUR	4,287	-
Covered Bonds	June 2017	June 2022	-	50	100,000	EUR	5,009	-
Senior Unsecured Bonds	July 2017	July 2022	0.60%	4,342	1,000	EUR	4,353	4,262
Senior Unsecured Bonds	August 2017	August 2022	0.63%	4,130	1,000	EUR	4,140	4,112
Senior Unsecured Bonds	September 2017	September 2022	0.63%	8,908	1,000	EUR	8,922	8,731
Senior Unsecured Bonds	September 2017	September 2022	0.63%	4,410	1,000	EUR	4,418	4,372
Covered Bonds	October 2017	October 2022	0.50%	1,500	100,000	EUR	150,131	150,528
Senior Unsecured Bonds	November 2017	November 2022	2.00%	4,861	1,000	USD	4,303	4,738
Senior Unsecured Bonds	November 2017	November 2027	1.38%	44	100,000	EUR	4,403	4,433
Senior Unsecured Bonds	February 2018	February 2023	0.65%	8,878	1,000	EUR	8,930	8,717
Senior Unsecured Bonds	February 2018	February 2023	2.15%	3,583	1,000	USD	3,224	3,323
Senior Unsecured Bonds	March 2018	March 2023	0.65%	9,309	1,000	EUR	9,355	9,195
Senior Unsecured Bonds	June 2018	June 2024	0.75%	4,608	1,000	EUR	4,626	4,576
Senior Unsecured Bonds	August 2018	August 2024	0.70%	4,621	1,000	EUR	4,632	4,549
Covered Bonds	August 2018	August 2025	0.63%	2,500	100,000	EUR	256,069	243,218
Senior Unsecured Bonds	September 2018	September 2024	0.70%	4,530	1,000	EUR	4,539	4,447
Senior Unsecured Bonds	November 2018	November 2024	0.75%	4,699	1,000	EUR	4,702	4,679
Senior Unsecured Bonds	December 2018	December 2024	0.75%	4,794	1,000	EUR	4,797	4,737
Covered Bonds	December 2018	December 2024	0.50%	2,500	100,000	EUR	253,566	243,830
Senior Unsecured Bonds	February 2019	February 2025	0.70%	9,490	1,000	EUR	9,547	9,226
Senior Unsecured Bonds	March 2019	March 2025	0.00%	100	50,000	EUR	4,891	4,908
Covered Bonds	April 2022	April 2027	1.13%	5,000	100,000	EUR	-	481,954
Senior Unsecured Bonds	May 2022	May 2026	2.00%	20,000	1,000	EUR	-	20,048
Senior Unsecured Bonds	June 2022	June 2025	2.70%	25,000	1,000	EUR	-	25,002
Total							1,863,933	2,297,964

In May 2020 the Bank issued covered bond in the value of 500 mil. EUR with interest rate 0.125% and maturity of 7 years, which was not placed in the market and according to IFRS is therefore not possible to recognize this bond in the balance sheet. In June 2022, the Bank issued another covered bond in the value of 500 mil. EUR with an interest rate of 2.00% and maturity of 6 years, which was also not placed on the market and, according to IFRS, it is therefore not possible to recognize this bond in the balance sheet.

## Financial instruments at fair value through profit or loss

### 13. Derivative financial instruments

	31.12.2021			30.06.2022		
	Notional value	Positive fair value	Negative fair value	Notional value	Positive fair value	Negative fair value
<b>Derivatives held in the trading book</b>	<b>2,505,756</b>	<b>47,874</b>	<b>46,131</b>	<b>2,669,295</b>	<b>51,407</b>	<b>49,525</b>
Interest rate	2,063,330	11,392	10,473	2,184,563	26,103	25,900
Foreign exchange	442,426	36,482	35,658	484,732	25,304	23,625
<b>Total gross amounts</b>	<b>2,505,756</b>	<b>47,874</b>	<b>46,131</b>	<b>2,724,171</b>	<b>52,075</b>	<b>49,525</b>

The Bank disclosed derivative instruments in the banking book that are used for economical hedging of financial instruments on asset or liability side and are not designated as hedge accounting.

### 14. Non-trading financial assets at fair value through profit or loss

	31.12.2021		30.06.2022	
EUR ths.	Designated at fair value	Mandatorily at fair value	Designated at fair value	Mandatorily at fair value
Equity instruments	-	7,155	-	9,179
Debt securities	-	13,909	-	13,455
Other financial corporations	-	7,913	-	8,456
<b>Non-trading financial assets at fair value through profit or loss</b>		<b>21,064</b>		<b>22,634</b>

## Financial instruments – other disclosure matters

### 15. Fair value of financial instruments

During the first half of the year 2022 there were no changes in the methodology of fair value of financial instruments in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 18.

Classification of financial instruments carried at fair value by levels of the fair value hierarchy

	Quoted market prices in active markets	Marked to model based on observable market data	Marked to model based on non- observable inputs	Total	Quoted market prices in active markets	Marked to model based on observable market data	Marked to model based on non- observable inputs	Total
EUR ths.	Level 1	Level 2	Level 3		Level 1	Level 2	Level 3	
	31.12.2021				30.06.2022			
Assets								
Financial assets HFT	-	47,874	-	47,874	-	52,075	-	52,075
Derivatives	-	47,874	-	47,874	-	52,075	-	52,075
Non-trading financial assets at FVPL	-	-	21,065	21,065	954	-	21,680	22,634
Equity instruments	-	-	7,155	7,155	-	-	9,179	9,179
Debt securities	-	-	13,910	13,910	954	-	12,501	13,455
Hedge accounting derivatives	-	16,454	-	16,454	-	6,561	-	6,561
Total assets	-	64,328	21,065	85,393	954	58,636	21,680	81,270
Liabilities								
Financial liabilities HFT	-	46,131	-	46,131	-	49,524	-	49,524
Derivatives	-	46,131	-	46,131	-	49,524	-	49,524
Hedge accounting derivatives	-	31,844	-	31,844	-	51,897	-	51,898
Total liabilities	-	77,975	-	77,975	-	101,421	-	101,422

#### Reclassification between Level 1 and Level 2 based on balance sheet positions and instruments

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. Transfers in first half of the year 2022 were immaterial and in 2021 as well.

### Movements of fair value of financial instruments in Level 3

#### Development of fair value of financial instruments in Level 3

	01.01.2022	Gain/loss in profit or loss	Gains/losses OCI	Purchases	Sales	Settlements	Transfer into Level 3	Transfer out of Level 3	Currency translation	30.06.2022
<b>EUR ths.</b>										
<b>Assets</b>										
Non-trading financial assets at FVPL	21,064	71	-	1,999	(500)	-	-	(954)	-	21,680
Equity instruments	7,155	1,130	-	894	-	-	-	-	-	9,179
Debt securities	13,909	(1,059)	-	1,105	(500)	-	-	(954)	-	12,501
<b>Total assets</b>	<b>21,064</b>	<b>71</b>	<b>-</b>	<b>1,999</b>	<b>(500)</b>	<b>-</b>	<b>-</b>	<b>(954)</b>	<b>-</b>	<b>21,680</b>

	01.01.2021	Gain/loss in profit or loss	Gains/losses OCI	Purchases	Sales	Settlements	Transfers into Level 3	Transfer out of Level 3	Currency translation	30.06.2021
<b>EUR ths.</b>										
<b>Assets</b>										
Non-trading financial assets at FVPL	15,287	266	-	-	-	-	-	-	34	15,587
Equity instruments	7,547	(426)	-	-	-	-	-	-	34	7,155
Debt securities	7,740	692	-	-	-	-	-	-	-	8,432
<b>Total assets</b>	<b>15,287</b>	<b>266</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>15,587</b>

Transfers into and out of Level 3 are mainly due to changes in the market activity and consequently in the observability of valuation parameters.

#### Gains/losses in profit or loss on Level 3 instruments held at the end of the reporting period

	30.06.2021	30.06.2022
<b>EUR ths.</b>		
<b>Assets</b>		
Non-trading financial assets at FVPL	532	28
Equity instruments	266	1,130
Debt securities	(426)	(1,102)
<b>Total assets</b>	<b>532</b>	<b>28</b>

Financial instruments not carried at fair value with fair value disclosed in the notes

EUR ths.	Carrying amount	Fair value	Level 1	Level 2	Level 3
<b>30.06.2022</b>					
<b>Assets</b>					
Cash and cash balances	2,714,854	2,714,854	436,723	2,278,130	-
Financial assets at AC	20,540,003	20,559,636	2,880,318	881,760	16,797,557
Loans and advances to banks	19,869	19,854	-	-	19,854
Loans and advances to customers	16,613,780	16,692,042	-	-	16,692,042
of which: Lending for house purchase	9,877,696	9,955,405	-	-	9,955,405
of which: Credit for consumption	1,379,526	1,387,964	-	-	1,387,964
of which: Corporate loans and others	5,356,558	5,348,673	-	-	5,348,673
Debt securities	3,906,354	3,847,740	2,880,318	881,760	85,661
Finance lease receivables	253,405	248,118	-	-	248,118
Trade and other receivables	161,069	160,524	-	-	160,524
<b>Liabilities</b>					
Financial liabilities at AC	21,736,184	21,478,982	467,448	1,394,975	19,616,559
Deposits from banks	2,917,283	2,913,062	-	-	2,913,062
Deposits from customers	16,308,332	16,118,065	-	-	16,118,065
Debt securities in issue	2,363,390	2,300,676	467,448	1,394,975	438,253
Other financial liabilities	147,179	147,179	-	-	147,179
<b>31.12.2021</b>					
<b>Assets</b>					
Cash and cash balances	2,907,420	2,907,420	413,763	2,493,657	-
Financial assets at AC	19,518,537	20,755,096	3,244,174	991,759	16,519,163
Loans and advances to banks	49,983	49,998	-	-	49,998
Loans and advances to customers	15,556,896	16,405,791	-	-	16,405,791
of which: Lending for house purchase	9,256,084	9,920,542	-	-	9,920,542
of which: Credit for consumption	1,354,339	1,448,282	-	-	1,448,282
of which: Corporate loans and others	4,946,473	5,036,967	-	-	5,036,967
Debt securities	3,911,658	4,299,307	3,244,174	991,759	63,374
Finance lease receivables	233,435	238,282	-	-	238,282
Trade and other receivables	128,930	128,507	-	-	128,507
<b>Liabilities</b>					
Financial liabilities at AC	20,853,049	20,816,752	502,298	738,005	19,576,449
Deposits from banks	2,893,347	2,891,811	-	-	2,891,811
Deposits from customers	15,977,315	15,917,551	-	-	15,917,551
Debt securities in issue	1,945,861	1,970,864	502,298	738,005	730,561
Other financial liabilities	36,526	36,526	-	-	36,526

## 16. Hedge accounting

### Notional amounts of hedged items

EUR ths.	Type of hedged items	Notional amount	
		31.12.2021	30.06.2022
<b>Fair value hedges</b>		<b>1,095,521</b>	<b>1,595,521</b>
Assets	Bonds at AC	331,224	331,224
Liabilities	Issued bonds	764,297	1,264,297

### Hedging instruments

The hedging instruments are presented in the line 'Hedge accounting derivatives' in the balance sheet.

EUR ths.	Carrying amount		Change in FV for the period used for calculating hedge ineffectiveness	Notional
	Assets	Liabilities		
<b>30.06.2022</b>				
<b>Fair value hedges</b>	<b>6,561</b>	<b>51,898</b>	<b>(33,023)</b>	<b>1,595,521</b>
Interest rate risk	6,561	51,898	(33,023)	1,595,521
<b>Cash flow hedges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest rate risk	-	-	-	-
Foreign exchange risk	-	-	-	-
<b>Total gross amounts</b>	<b>6,561</b>	<b>51,898</b>	<b>(33,023)</b>	<b>1,595,521</b>
Offset	-	-	-	-
<b>Total</b>	<b>6,561</b>	<b>51,898</b>	<b>(33,023)</b>	<b>1,595,521</b>
<b>31.12.2021</b>				
<b>Fair value hedges</b>	<b>16,454</b>	<b>31,844</b>	<b>(3,118)</b>	<b>1,095,521</b>
Interest rate risk	16,454	31,844	(3,118)	1,095,521
<b>Cash flow hedges</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Interest rate risk	-	-	-	-
Foreign exchange risk	-	-	-	-
<b>Total gross amounts</b>	<b>16,454</b>	<b>31,844</b>	<b>(3,118)</b>	<b>1,095,521</b>
Offset	-	-	-	-
<b>Total</b>	<b>16,454</b>	<b>31,844</b>	<b>(3,118)</b>	<b>1,095,521</b>

## Hedged items in fair value hedges

EUR ths.	Carrying amount	Hedge adjustments	
		Included in the carrying amount	Thereof: for the period used for recognition of hedge ineffectiveness
30.06.2022			
Financial assets at AC	344,228	(667)	(26,673)
Interest rate risk	344,228	(667)	(26,673)
Financial liabilities at AC	(1,219,303)	44,499	59,251
Interest rate risk	(1,219,303)	44,499	59,251
31.12.2021			
Financial assets at AC	371,792	26,007	(14,912)
Interest rate risk	371,792	26,007	(14,912)
Financial liabilities at AC	(778,028)	(14,753)	17,972
Interest rate risk	(778,028)	(14,753)	17,972

## Fair value hedge of assets

As at 30 June 2022 the Bank held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 331.2 million (2021: EUR 381.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Bank entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the first half of the year 2022 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net gain on the hedging instruments in the amount of EUR 26.8 million (2021: net gain EUR 8.3 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 26.7 million (2021: net loss EUR 8.3 million).

## Fair value hedge of liabilities

The Bank uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the note 12 Financial liabilities at amortised cost. As at 30 June 2022 the Bank holds covered bonds in total nominal value of EUR 1264.3 million (2021: EUR 764.3 million).

During the first half of the year 2022 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Bank recognised a net loss on the hedging instruments in the amount of EUR 59.8 million (2021: net loss EUR 8.8 million). On the other hand, a net gain on the hedged item attributable to the hedged risk amounted to EUR 59.3 million (2021: net gain EUR 8.6 million).

## 17. Collaterals

### Carrying amount of financial assets pledged as collaterals

EUR ths.	31.12.2021	30.06.2022
Financial assets at AC	4,323,689	5,207,783
Trading assets	-	-
Non-trading financial assets at FVPL	-	-
Financial assets at FVOCI	-	-
<b>Total</b>	<b>4,323,689</b>	<b>5,207,783</b>

	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
<b>EUR ths.</b>								
<b>As of 30.06.2022</b>								
Financial assets at amortised cost								
Debt securities	2,312,175	35,691	66,219	162,538	2,047,727	2,389,548	34,228	2,355,320
Loans and advances to customers	2,895,608	-	-	1,848,816	1,046,792	2,705,572	-	2,705,572
<b>Assets pledged as collateral</b>	<b>5,207,783</b>	<b>35,691</b>	<b>66,219</b>	<b>2,011,354</b>	<b>3,094,519</b>	<b>5,095,120</b>	<b>34,228</b>	<b>5,060,892</b>

	Carrying amount of transferred assets					Carrying amount of associated liabilities		
	Total	Repurchase agreements	Assets pledged for derivatives	Assets pledged for covered bonds	Other transferred assets	Total	Repurchase agreements	Other associated liabilities
<b>EUR ths.</b>								
<b>As of 31.12.2021</b>								
Financial assets at amortised cost								
Debt securities	2,273,269	-	45,971	113,758	2,113,540	2,317,330	-	2,317,330
Loans and advances to customers	2,050,421	-	-	1,504,000	546,421	1,839,102	-	1,839,102
<b>Assets pledged as collateral</b>	<b>4,323,690</b>	<b>-</b>	<b>45,971</b>	<b>1,617,758</b>	<b>2,659,961</b>	<b>4,156,432</b>	<b>-</b>	<b>4,156,432</b>

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. Collaterals were pledged as a result of repurchase transactions, refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

In June 2020, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank. As at 30 June 2022 the Group has a liability in form of cash received in TLTRO shown within other associated liabilities (EUR 500 million). The Group has pledged own retained covered bond where mortgage loans are shown as encumbered assets (EUR 585.5 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In September 2020, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank again. As at 30 June 2022 the Group has a liability in form of cash received in TLTRO shown within other associated liabilities (EUR 1,000 million). The Group has pledged SK government bonds (EUR 862.3 million) and own retained covered bond where mortgage loans are shown as encumbered assets (EUR 461.3 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In March 2021, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank in the amount of EUR 1,000 million which is shown within other associated liabilities. The Group has pledged SK government bonds (EUR 936.6 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In June 2021, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank in the amount of EUR 250 million which is shown within other associated liabilities. The Group has pledged SK government bonds (EUR 234.0 million) as collateral to TLTRO. The collateral is shown within other transferred assets.



## Risk and capital management

### 18. Risk management

During the first half of the year 2022 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 23.

### 19. Own funds and capital requirements

#### Regulatory scope of application

Hereby Slovenská sporiteľňa, a.s. fulfills the disclosure requirements according to the Capital Requirements Regulation issued by European Parliament and Council (EU) no.575/2013 (CRR) and Articles 437 (1) (a), (d) and (e) CRR.

#### Regulatory requirements

Since 1 January 2014 the Bank has been calculating the regulatory capital and the regulatory capital requirements according to the CRR and the Capital Requirement Directive issued by European Parliament and Council (EU) no.36/2013 (CRD). CRD was enacted in national legislation in Act on Banks 483/2001.

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Bank for regulatory purposes and for the disclosure of regulatory information.

The Bank fulfilled regulatory capital requirements during the year 2022 and throughout the year 2021 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

#### Accounting principles

The financial and regulatory figures published by the Bank are based on IFRS regulatory capital components. Eligible capital components derive from the balance sheet and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation for items where the regulatory treatment is not equal to the accounting requirements.

The unified reporting date of the individual financial statements and individual regulatory figures of the Bank is 31 December of each respective year.

#### Own funds

Own funds of an institution according to CRR consist of the sum of the Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital of the institution. To assess the capital adequacy, each Tier of the capital after applying all prudential filters and deductions is given in relation to risk-weighted assets.

The regulatory minimum capital ratios including the capital buffers as of 30 June 2022 amount to:

- 9.97% for CET1 (CET1 Pillar 1 requirement 4.5%, capital conservation buffer 2.5%, Other Systemic Important Institution (O-SII) buffer 2.0%, systemic risk buffer 0.0%, and countercyclical capital buffer specific for the bank 0.97%),
- 11.47% for tier 1 capital (sum of CET1 and AT1)
- 13.47% for total own funds.

Capital buffer requirements are set out in Act on Banks 483/2001

- capital conservation buffer §33b
- Global Systemic Important Institution (G-SII) §33a, §33d ods. 5
- Other Systemic Important Institution (O-SII) buffer §33a, §33d ods. 6
- systemic risk buffer §33a, §33e
- countercyclical buffer §33a, §33c

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

The regulatory minimum capital ratios including the capital buffers and SREP requirements as of 30 June 2022 amount to:

- a CET1 requirement of 10.81%, (Pillar 1 requirement of 4.5%, combined capital buffers of 5.47% and 56.25% of 1.5% Pillar 2 requirement)
- a T1 requirement of 12.60% (Pillar 1 T1 requirement of 6%, combined capital buffers of 5.47% and 75% of 1.5% Pillar 2 requirement)
- a total own funds requirement of 14.97% (Pillar 1 own funds requirement of 8%, combined capital buffers of 5.47% and 1.5% Pillar 2 requirement).

According to SREP, the bank is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

	31.12.2021	30.6.2022
<b>Pillar 1</b>		
Minimum CET1 requirement	4.50%	4.50%
Minimum Tier 1 requirement	6.00%	6.00%
Minimum Own Funds requirements	8.00%	8.00%
Combined buffer requirement (CBR)	5.48%	5.47%
Capital conservation buffer	2.50%	2.50%
Institution-specific countercyclical capital buffer	0.98%	0.97%
Systemic risk buffer (SRB)	1.00%	0.00%
O-SII capital buffer	1.00%	2.00%
Minimum CET1 requirement (incl. CBR)	9.98%	9.97%
Minimum Tier 1 requirement (incl. CBR)	11.48%	11.47%
Minimum Own Funds requirement (incl. CBR)	13.48%	13.47%
<b>Pillar 2</b>		
Minimum CET1 requirement	0.84%	0.84%
Minimum T1 requirement	1.13%	1.13%
Minimum Own Funds requirement	1.50%	1.50%
Pillar 2 requirement (P2R)	1.50%	1.50%
<b>Total CET1 requirement for Pillar 1 and Pillar 2</b>	<b>10.82%</b>	<b>10.81%</b>
<b>Total Tier 1 requirement for Pillar 1 and Pillar 2</b>	<b>12.61%</b>	<b>12.60%</b>
<b>Total Own Funds requirement for Pillar 1 and Pillar 2</b>	<b>14.98%</b>	<b>14.97%</b>

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Bank were excluded):

EUR ths.	Article pursuant to CRR	31.12.2021	30.6.2022
<b>Common equity tier 1 capital: instruments and reserves (CET1)</b>			
Capital instruments eligible as CET1	26 (1) (a) (b), 27 to 30, 36 (1) (f), 42	212,000	212,000
Retained earnings	26 (1) (c), 26 (2)	1,193,241	1,318,464
Accumulated other comprehensive income	4 (1) (100), 26 (1) (d)	(1,750)	(1,750)
Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities	33 (1) (c), 33 (2)	(947)	(3,116)
Value adjustments due to the requirements for prudent valuation	34, 105	(5,894)	(3,670)
Other intangible assets	4 (1) (115), 36 (1) (b), 37 (a)	(16,068)	(13,726)
Securitisation positions which can alternatively be subject to a 1.250% risk weight	36 (1) (k) (ii), 243 (1) (b), 244 (1) (b), 258	(12,999)	(13,540)
Insufficient coverage for non-performing exposures	36 (1) (m)	(32)	(27)
Additional deductions of CET1 Capital due to Article 3 CRR	3	(222)	(272)
Development of unaudited risk provisions during the year (EU No 183/2014)		(1,099)	(24,861)
<b>Common equity tier 1 capital (CET1)</b>	<b>50</b>	<b>1,366,230</b>	<b>1,469,502</b>
<b>Additional tier 1 capital (AT1)</b>			
Capital instruments eligible as AT1	51 (a), 52 to 54, 56 (a), 57	380,000	380,000
<b>Additional tier 1 capital (AT1)</b>	<b>61</b>	<b>380,000</b>	<b>380,000</b>
<b>Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1)</b>	<b>25</b>	<b>1,746,230</b>	<b>1,849,502</b>
<b>Tier 2 capital (T2)</b>			
Capital instruments and subordinated loans eligible as T2	62 (a), 63 to 65, 66 (a), 67	19,686	17,457
IRB excess of provisions over expected losses eligible	62 (d)	44,489	48,645
T2 instruments of financial sector entities where the institution has a significant investment	4 (1) (27), 66 (d), 68, 69, 79	(5,240)	(5,241)
<b>Tier 2 capital (T2)</b>	<b>71</b>	<b>58,935</b>	<b>60,860</b>
<b>Total own funds</b>	<b>4 (1) (118) and 72</b>	<b>1,805,165</b>	<b>1,910,362</b>
<b>Capital requirement</b>	<b>92 (3), 95, 96, 98</b>	<b>713,660</b>	<b>768,253</b>
<b>CET1 capital ratio</b>	<b>92 (2) (a)</b>	<b>15.32%</b>	<b>15.30%</b>
<b>Tier 1 capital ratio</b>	<b>92 (2) (b)</b>	<b>19.57%</b>	<b>19.26%</b>
<b>Total capital ratio</b>	<b>92 (2) (c)</b>	<b>20.24%</b>	<b>19.89%</b>

The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

EUR ths.	Article pursuant to CRR	31.12.2021		30.6.2022	
		Total risk	Capital requirement	Total risk	Capital requirement
<b>Total Risk Exposure Amount</b>	<b>92 (3), 95, 96, 98</b>	<b>8,920,754</b>	<b>713,660</b>	<b>9,603,156</b>	<b>768,253</b>
Risk weighted assets (credit risk)	92 (3) (a) (f)	8,061,816	644,945	8,798,327	703,866
Standardised approach		543,422	43,474	587,277	46,982
IRB approach		7,414,859	593,188	8,107,515	648,601
Securitisation positions		103,535	8,283	103,535	8,283
Settlement Risk	92 (3) (c) (ii), 92 (4) (b)	-	-	-	-
Trading book, foreign FX risk and commodity risk	92 (3) (b) (i) and (c) (i) and (iii), 92 (4) (b)	2,790	223	17,158	1,373
Operational Risk	92 (3) (e), 92 (4) (b)	846,590	67,727	776,697	62,136
Exposure for CVA	92 (3) (d)	9,558	765	10,974	878
Other exposure amounts incl. Basel 1 floor	3, 458, 459, 500	-	-	-	-

The Bank uses AMA model for calculation of RWA and capital requirements arising from operational risk. The calculation is performed on ERSTE Group level.

## 20. Credit risk

During the first half of the year 2022 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual individual financial statements. There has been a methodological change in the credit risk reporting methodology; revocable credit facilities are also included in the credit risk exposure. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 25.

Reconciliation between the gross carrying amount and the carrying amount of the separate components of the credit risk exposure:

30.6.2022		Credit loss allowances					Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	
Cash and cash balances - other demand deposits	52,224	-	-	-	-	-	52,224
Financial assets at amortised cost	20,885,327	38,906	117,466	160,474	28,478	-	20,540,003
Loans and advances to banks	19,919	50	-	-	-	-	19,869
Loans and advances to customers	16,957,751	37,858	117,161	160,474	28,478	-	16,613,780
of which: Lending for house purchase	9,977,993	13,377	21,579	64,625	716	-	9,877,696
of which: Credit for consumption	1,446,182	6,311	13,103	47,165	76	-	1,379,526
of which: Corporate loans and others	5,533,576	18,170	82,479	48,684	27,686	-	5,356,558
Debt securities	3,907,657	998	305	-	-	-	3,906,354
Finance lease receivables	258,909	497	1,127	3,876	4	-	253,405
Trade and other receivables	166,952	919	8	4,811	145	-	161,069
Non-trading financial assets at fair value through profit or loss - Debt securities	13,455	-	-	-	-	-	13,455
Financial assets - held for trading	52,075	-	-	-	-	-	52,075
Positive fair value of derivatives - hedge accounting	6,561	-	-	-	-	-	6,561
<b>Total credit risk exposure on-balance</b>	<b>21,435,503</b>	<b>40,322</b>	<b>118,601</b>	<b>169,161</b>	<b>28,627</b>	<b>-</b>	<b>21,078,792</b>
Off-balance	4,098,929	4,991	10,050	1,721	8,318	1,682	4,072,167
<b>Total credit risk exposure</b>	<b>25,534,432</b>	<b>45,313</b>	<b>128,651</b>	<b>170,882</b>	<b>36,945</b>	<b>1,682</b>	<b>25,150,959</b>

31.12.2021		Credit loss allowances					Net carrying amount
EUR ths.	Gross carrying amount	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	
Cash and cash balances - other demand deposits	9,658	-	-	-	-	-	9,658
Financial assets at amortised cost	19,849,966	40,664	111,187	157,658	21,919	-	19,518,537
Loans and advances to banks	50,025	42	-	-	-	-	49,983
Loans and advances to customers	15,887,047	39,860	110,713	157,658	21,919	-	15,556,896
of which: Lending for house purchase	9,361,376	18,419	21,341	65,073	459	-	9,256,084
of which: Credit for consumption	1,422,176	5,960	13,380	48,420	76	-	1,354,339
of which: Corporate loans and others	5,103,495	15,481	75,992	44,165	21,384	-	4,946,473
Debt securities	3,912,894	762	474	-	-	-	3,911,658
Finance lease receivables	238,772	1,245	506	3,586	-	-	233,435
Trade and other receivables	135,518	1,838	3	4,747	-	-	128,930
Non-trading financial assets at fair value through profit or loss - Debt securities	13,909	-	-	-	-	-	13,909
Financial assets - held for trading	47,874	-	-	-	-	-	47,874
Positive fair value of derivatives - hedge accounting	16,454	-	-	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>20,312,151</b>	<b>43,747</b>	<b>111,696</b>	<b>165,991</b>	<b>21,919</b>	<b>-</b>	<b>19,968,797</b>
Off-balance	2,284,714	5,358	7,444	572	11,277	1,134	2,258,929
<b>Total credit risk exposure</b>	<b>22,596,865</b>	<b>49,105</b>	<b>119,140</b>	<b>166,563</b>	<b>33,196</b>	<b>1,134</b>	<b>22,227,726</b>

Credit risk exposure by counterparty finrep sector and financial instrument:

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
<b>30.6.2022</b>							
Cash and cash balances - other demand deposits	-	-	52,224	-	-	-	52,224
Financial assets at amortised cost	-	3,896,016	200,006	186,260	4,572,637	12,030,408	20,885,327
Loans and advances to banks	-	-	19,919	-	-	-	19,919
Loans and advances to customers	-	295,521	-	160,348	4,471,474	12,030,408	16,957,751
of which: Lending for house purchase	-	-	-	-	-	9,977,993	9,977,993
of which: Credit for consumption	-	-	-	-	-	1,446,182	1,446,182
of which: Corporate loans and others	-	295,521	-	160,348	4,471,474	606,233	5,533,576
Debt securities	-	3,600,495	180,087	25,912	101,163	-	3,907,657
Finance lease receivables	-	1,185	-	27	254,649	3,048	258,909
Trade and other receivables	-	698	2,462	2,299	161,484	9	166,952
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	8,456	4,999	-	13,455
Derivatives - held for trading	-	-	28,564	-	23,478	33	52,075
Positive fair value of derivatives - hedge accounting	-	-	6,561	-	-	-	6,561
<b>Total credit risk exposure on-balance</b>	-	<b>3,897,899</b>	<b>289,817</b>	<b>197,042</b>	<b>5,017,247</b>	<b>12,033,498</b>	<b>21,435,503</b>
Off-balance	-	119,092	28,488	154,311	3,154,572	642,466	4,098,929
<b>Total credit risk exposure</b>	-	<b>4,016,991</b>	<b>318,305</b>	<b>351,353</b>	<b>8,171,819</b>	<b>12,675,964</b>	<b>25,534,432</b>

EUR ths.	Central banks	General governments	Credit institutions	Other financial corporations	Non-financial corporations	Households	Total
<b>31.12.2021</b>							
Cash and cash balances - other demand deposits	-	-	9,658	-	-	-	9,658
Financial assets at amortised cost	-	3,890,122	230,139	148,345	4,212,509	11,368,851	19,849,966
Loans and advances to banks	-	-	50,025	-	-	-	50,025
Loans and advances to customers	-	285,411	-	123,036	4,109,749	11,368,851	15,887,047
of which: Lending for house purchase	-	-	-	-	-	9,361,376	9,361,376
of which: Credit for consumption	-	-	-	-	-	1,422,176	1,422,176
of which: Corporate loans and others	-	285,411	-	123,036	4,109,749	585,299	5,103,495
Debt securities	-	3,604,711	180,114	25,309	102,760	-	3,912,894
Finance lease receivables	-	1,329	-	37	234,051	3,355	238,772
Trade and other receivables	-	521	1,857	2,457	130,682	1	135,518
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	7,913	5,996	-	13,909
Derivatives - held for trading	-	-	7,048	603	40,191	32	47,874
Positive fair value of derivatives - hedge accounting	-	-	16,454	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	-	<b>3,891,972</b>	<b>265,156</b>	<b>159,355</b>	<b>4,623,429</b>	<b>11,372,239</b>	<b>20,312,151</b>
Off-balance	-	55,902	45,385	86,503	1,566,722	530,202	2,284,714
<b>Total credit risk exposure</b>	-	<b>3,947,874</b>	<b>310,541</b>	<b>245,858</b>	<b>6,190,151</b>	<b>11,902,441</b>	<b>22,596,865</b>

Credit risk exposure by financial instrument and risk category:

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>30.6.2022</b>					
Cash and cash balances - other demand deposits	52,224	-	-	-	52,224
Financial assets at amortised cost	17,456,059	1,504,220	1,625,447	299,601	20,885,327
Loans and advances to banks	19,917	2	-	-	19,919
Loans and advances to customers	13,528,485	1,504,218	1,625,447	299,601	16,957,751
of which: Lending for house purchase	8,805,774	693,706	334,639	143,874	9,977,993
of which: Credit for consumption	1,090,877	182,411	111,658	61,236	1,446,182
of which: Corporate loans and others	3,631,834	628,101	1,179,150	94,491	5,533,576
Debt securities	3,907,657	-	-	-	3,907,657
Finance lease receivables	234,004	10,540	8,637	5,728	258,909
Trade and other receivables	110,680	10,897	40,182	5,193	166,952
Non-trading financial assets at fair value through profit or loss - 'Debt securities	8,456	-	4,999	-	13,455
Derivatives - held for trading	29,984	55	22,036	-	52,075
Positive fair value of derivatives - hedge accounting	6,561	-	-	-	6,561
<b>Total credit risk exposure on-balance</b>	<b>17,897,968</b>	<b>1,525,712</b>	<b>1,701,301</b>	<b>310,522</b>	<b>21,435,503</b>
Off-balance	3,310,251	366,292	411,335	11,051	4,098,929
<b>Total credit risk exposure</b>	<b>21,208,219</b>	<b>1,892,004</b>	<b>2,112,636</b>	<b>321,573</b>	<b>25,534,432</b>

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>31.12.2021</b>					
Cash and cash balances - other demand deposits	9,658	-	-	-	9,658
Financial assets at amortised cost	17,341,501	1,320,524	904,006	283,935	19,849,966
Loans and advances to banks	50,023	2	-	-	50,025
Loans and advances to customers	13,378,584	1,320,522	904,006	283,935	15,887,047
of which: Lending for house purchase	8,332,186	586,927	302,258	140,005	9,361,376
of which: Credit for consumption	1,093,989	162,783	103,984	61,420	1,422,176
of which: Corporate loans and others	3,952,409	570,812	497,764	82,510	5,103,495
Debt securities	3,912,894	-	-	-	3,912,894
Finance lease receivables	200,787	23,287	8,372	6,326	238,772
Trade and other receivables	93,247	8,830	28,581	4,860	135,518
Non-trading financial assets at fair value through profit or loss - 'Debt securities	6,479	-	7,430	-	13,909
Derivatives - held for trading	11,500	35,590	784	-	47,874
Positive fair value of derivatives - hedge accounting	16,454	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>17,679,626</b>	<b>1,388,231</b>	<b>949,173</b>	<b>295,121</b>	<b>20,312,151</b>
Off-balance	1,910,768	218,492	153,917	1,537	2,284,714
<b>Total credit risk exposure</b>	<b>19,590,394</b>	<b>1,606,723</b>	<b>1,103,090</b>	<b>296,658</b>	<b>22,596,865</b>

Credit risk exposure by financial instrument and IFRS 9 stage:

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>30.6.2022</b>						
Cash and cash balances - other demand deposits	52,224	-	-	-	-	52,224
Financial assets at amortised cost	18,796,242	1,712,542	289,643	86,900	-	20,885,327
Loans and advances to banks	19,917	2	-	-	-	19,919
Loans and advances to customers	14,877,880	1,703,328	289,643	86,900	-	16,957,751
of which: Lending for house purchase	9,512,363	320,705	142,435	2,490	-	9,977,993
of which: Credit for consumption	1,240,437	144,408	61,105	232	-	1,446,182
of which: Corporate loans and others	4,125,080	1,238,215	86,103	84,178	-	5,533,576
Debt securities	3,898,445	9,212	-	-	-	3,907,657
Finance lease receivables	235,718	17,236	5,696	259	-	258,909
Trade and other receivables	160,092	1,667	5,048	145	-	166,952
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	13,455	13,455
Derivatives - held for trading	-	-	-	-	52,075	52,075
Positive fair value of derivatives - hedge accounting	-	-	-	-	6,561	6,561
<b>Total credit risk exposure on-balance</b>	<b>19,244,276</b>	<b>1,731,445</b>	<b>300,387</b>	<b>87,304</b>	<b>72,091</b>	<b>21,435,503</b>
Off-balance	3,104,030	353,359	8,162	39,967	593,411	4,098,929
<b>Total credit risk exposure</b>	<b>22,348,306</b>	<b>2,084,804</b>	<b>308,549</b>	<b>127,271</b>	<b>665,502</b>	<b>25,534,432</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>31.12.2021</b>						
Cash and cash balances - other demand deposits	9,658	-	-	-	-	9,658
Financial assets at amortised cost	17,564,561	1,935,073	278,608	71,724	-	19,849,966
Loans and advances to banks	50,023	2	-	-	-	50,025
Loans and advances to customers	13,611,010	1,925,705	278,608	71,724	-	15,887,047
of which: Lending for house purchase	8,895,446	325,032	138,977	1,921	-	9,361,376
of which: Credit for consumption	1,213,055	147,615	61,328	178	-	1,422,176
of which: Corporate loans and others	3,502,509	1,453,058	78,303	69,625	-	5,103,495
Debt securities	3,903,528	9,366	-	-	-	3,912,894
Finance lease receivables	208,696	23,750	6,326	-	-	238,772
Trade and other receivables	129,500	1,158	4,860	-	-	135,518
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	13,909	13,909
Derivatives - held for trading	-	-	-	-	47,874	47,874
Positive fair value of derivatives - hedge accounting	-	-	-	-	16,454	16,454
<b>Total credit risk exposure on-balance</b>	<b>17,912,415</b>	<b>1,959,981</b>	<b>289,794</b>	<b>71,724</b>	<b>78,237</b>	<b>20,312,151</b>
Off-balance	1,520,938	170,429	1,099	41,320	550,928	2,284,714
<b>Total credit risk exposure</b>	<b>19,433,353</b>	<b>2,130,410</b>	<b>290,893</b>	<b>113,044</b>	<b>629,165</b>	<b>22,596,865</b>

"Not subject to IFRS 9 impairment" means that those balance sheet items are out of IFRS9 rules.

Credit risk exposure by industry and financial instrument:

30.6.2022	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - 'Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
EUR ths.		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
I. Natural Resources & Commodities	-	-	-	-	591,137	-	34,040	59,099	-	81	330,756	1,015,113
II. Energy	-	-	-	-	503,657	29,024	9,249	7,155	-	21,802	601,193	1,172,080
III. Construction and building materials	-	-	-	-	375,281	-	17,274	16,163	-	201	832,306	1,241,225
IV. Automotive	-	-	-	-	222,632	-	8,394	12,171	-	52	300,100	543,349
V. Cyclical Consumer Products	-	-	-	-	281,949	-	7,086	15,044	4,999	51	150,901	460,030
VI. Non-Cyclical Consumer Products	-	-	-	-	382,543	9,202	9,113	13,123	-	4	153,184	567,169
VII. Machinery	-	-	-	-	204,046	-	8,824	23,455	-	-	135,491	371,816
VIII. Transportation	-	-	-	-	471,458	77,967	148,042	6,389	-	1,145	251,427	956,428
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	148,210	-	4,659	2,885	-	29	70,283	226,066
X. Healthcare & Services	-	-	-	-	210,861	10	8,302	5,623	-	4	101,108	325,908
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	176,171	-	1,401	372	-	22	25,893	203,859
XII. Real Estate	-	-	-	-	1,032,619	10,352	1,187	577	-	87	254,630	1,299,452
XIII. Public Sector	-	-	-	-	296,767	3,600,494	1,163	135	-	-	119,061	4,017,620
XIV. Financial Institutions	52,224	19,919	-	-	122,567	180,608	27	4,761	8,456	35,125	167,582	591,269
XV. Private Households	-	-	9,977,993	1,446,182	513,628	-	148	-	-	33	605,006	12,542,990
XVI. Other	-	-	-	-	50	-	-	-	-	-	8	58
Total	52,224	19,919	9,977,993	1,446,182	5,533,576	3,907,657	258,909	166,952	13,455	58,636	4,098,929	25,534,432



31.12.2021	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - 'Debt securities'	Positive fair value of derivatives	Off-balance	Total credit risk exposure
EUR ths.		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
I. Natural Resources & Commodities	-	-	-	-	540,569	-	34,196	49,281	-	486	166,627	791,159
II. Energy	-	-	-	-	525,265	29,249	6,487	3,995	-	35,559	261,929	862,484
III. Construction and building materials	-	-	-	-	325,058	-	14,122	10,092	-	111	343,051	692,434
IV. Automotive	-	-	-	-	194,999	-	8,597	6,939	-	126	92,363	303,024
V. Cyclical Consumer Products	-	-	-	-	215,021	-	7,169	13,177	5,996	36	89,450	330,849
VI. Non-Cyclical Consumer Products	-	-	-	-	370,365	9,356	9,235	14,444	-	117	86,820	490,337
VII. Machinery	-	-	-	-	202,234	-	9,045	19,346	-	192	67,309	298,126
VIII. Transportation	-	-	-	-	422,856	79,313	133,848	4,978	-	969	149,296	791,260
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	-	-	-	-	138,171	-	5,436	2,444	-	407	45,732	192,190
X. Healthcare & Services	-	-	-	-	179,847	10	6,848	5,947	-	3	72,219	264,874
XI. Hotels, Gaming & Leisure Industry	-	-	-	-	164,041	-	1,369	238	-	439	15,958	182,045
XII. Real Estate	-	-	-	-	958,253	10,131	904	321	-	1,777	280,750	1,252,136
XIII. Public Sector	-	-	-	-	290,938	3,604,711	1,324	-	-	-	57,513	3,954,486
XIV. Financial Institutions	9,658	50,025	-	-	73,678	180,124	37	4,314	7,913	24,076	62,206	412,031
XV. Private Households	-	-	9,361,376	1,422,176	501,785	-	153	-	-	32	493,360	11,778,882
XVI. Other	-	-	-	-	413	-	-	-	-	-	131	544
Total	9,658	50,025	9,361,376	1,422,176	5,103,493	3,912,894	238,770	135,516	13,909	64,330	2,284,714	22,596,861

Credit risk exposure by industry and risk category:

EUR ths.	Low Risk	Management attention	Substandard	Non-performing loans	Total
<b>30.6.2022</b>					
I. Natural Resources & Commodities	786,303	161,777	48,141	18,892	1,015,113
II. Energy	939,210	73,746	152,736	6,388	1,172,080
III. Construction and building materials	931,378	156,575	135,669	17,603	1,241,225
IV. Automotive	507,173	12,875	9,720	13,581	543,349
V. Cyclical Consumer Products	362,714	56,445	29,881	10,990	460,030
VI. Non-Cyclical Consumer Products	482,683	53,952	23,887	6,647	567,169
VII. Machinery	277,196	37,736	47,003	9,881	371,816
VIII. Transportation	865,894	61,157	25,782	3,595	956,428
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	152,683	25,294	47,707	382	226,066
X. Healthcare & Services	212,561	85,389	23,151	4,807	325,908
XI. Hotels, Gaming & Leisure Industry	85,729	32,290	73,151	12,689	203,859
XII. Real Estate	206,055	128,422	960,475	4,500	1,299,452
XIII. Public Sector	3,989,648	23,231	4,741	-	4,017,620
XIV. Financial Institutions	524,441	16,659	49,997	172	591,269
XV. Private Households	10,884,543	966,406	480,595	211,446	12,542,990
XVI. Other	8	50	-	-	58
<b>Total</b>	<b>21,208,219</b>	<b>1,892,004</b>	<b>2,112,636</b>	<b>321,573</b>	<b>25,534,432</b>
<b>31.12.2021</b>					
I. Natural Resources & Commodities	616,704	101,719	49,558	23,177	791,158
II. Energy	648,187	191,053	21,967	1,276	862,483
III. Construction and building materials	471,078	146,196	64,466	10,694	692,434
IV. Automotive	272,300	5,469	11,592	13,662	303,023
V. Cyclical Consumer Products	258,768	32,943	24,058	15,080	330,849
VI. Non-Cyclical Consumer Products	421,293	40,581	24,269	4,194	490,337
VII. Machinery	229,263	34,425	31,471	2,967	298,126
VIII. Transportation	743,415	34,850	9,047	3,949	791,261
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	139,526	48,156	3,748	760	192,190
X. Healthcare & Services	203,110	30,701	24,938	6,125	264,874
XI. Hotels, Gaming & Leisure Industry	108,058	13,291	54,130	6,565	182,044
XII. Real Estate	861,908	54,597	333,934	1,697	1,252,136
XIII. Public Sector	3,904,145	47,954	2,386	-	3,954,485
XIV. Financial Institutions	397,920	1,750	12,283	80	412,033
XV. Private Households	10,314,362	822,846	435,243	206,431	11,778,882
XVI. Other	352	192	-	-	544
<b>Total</b>	<b>19,590,389</b>	<b>1,606,723</b>	<b>1,103,090</b>	<b>296,657</b>	<b>22,596,859</b>

Credit risk exposure by industry and IFRS9 stage:

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>30.6.2022</b>						
I. Natural Resources & Commodities	855,411	120,521	17,421	2,685	19,075	1,015,113
II. Energy	834,395	189,170	6,388	-	142,127	1,172,080
III. Construction and building materials	876,921	150,819	16,024	8,943	188,518	1,241,225
IV. Automotive	420,730	63,163	13,538	53	45,865	543,349
V. Cyclical Consumer Products	295,611	136,449	8,198	3,507	16,265	460,030
VI. Non-Cyclical Consumer Products	486,574	44,085	5,805	820	29,885	567,169
VII. Machinery	280,512	57,111	7,923	5,211	21,059	371,816
VIII. Transportation	822,690	51,761	3,509	85	78,383	956,428
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	159,897	57,705	334	48	8,082	226,066
X. Healthcare & Services	175,344	124,809	4,195	657	20,903	325,908
XI. Hotels, Gaming & Leisure Industry	66,517	108,496	11,394	14,619	2,833	203,859
XII. Real Estate	780,986	425,582	4,486	86,852	1,546	1,299,452
XIII. Public Sector	4,003,519	7,078	-	-	7,023	4,017,620
XIV. Financial Institutions	444,228	62,939	171	26	83,905	591,269
XV. Private Households	11,844,963	485,066	209,163	3,765	33	12,542,990
XVI. Other	8	50	-	-	-	58
<b>Total</b>	<b>22,348,306</b>	<b>2,084,804</b>	<b>308,549</b>	<b>127,271</b>	<b>665,502</b>	<b>25,534,432</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>31.12.2021</b>						
I. Natural Resources & Commodities	568,378	185,629	22,308	1,831	13,011	791,157
II. Energy	594,723	147,555	1,276	-	118,929	862,483
III. Construction and building materials	423,509	57,776	10,318	418	200,414	692,435
IV. Automotive	200,008	45,811	13,623	50	43,533	303,025
V. Cyclical Consumer Products	159,094	139,966	13,893	1,903	15,993	330,849
VI. Non-Cyclical Consumer Products	407,399	47,968	4,025	722	30,223	490,337
VII. Machinery	200,663	72,998	2,498	3,769	18,198	298,126
VIII. Transportation	654,171	62,577	3,812	159	70,541	791,260
IX. TMT; Telecommunications, Media, Technology and Paper & Packaging	128,380	56,005	713	47	7,045	192,190
X. Healthcare & Services	131,310	119,045	5,945	727	7,847	264,874
XI. Hotels, Gaming & Leisure Industry	37,530	123,524	6,164	13,384	1,444	182,046
XII. Real Estate	583,873	575,300	1,688	86,836	4,439	1,252,136
XIII. Public Sector	3,942,158	6,380	-	-	5,947	3,954,485
XIV. Financial Institutions	320,086	275	79	20	91,572	412,032
XV. Private Households	11,081,594	489,528	204,551	3,176	32	11,778,881
XVI. Other	472	72	-	-	-	544
<b>Total</b>	<b>19,433,348</b>	<b>2,130,409</b>	<b>290,893</b>	<b>113,042</b>	<b>629,168</b>	<b>22,596,860</b>

Credit risk exposure by region and financial instrument:

30.6.2022	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - 'Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
EUR ths.		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
Slovakia	-	19,898	9,928,513	1,438,785	5,398,914	3,551,543	258,909	104,902	5,953	22,711	3,833,259	24,563,387
Central and Eastern Europe	51,798	18	19,476	4,181	102,476	43,063	-	26,628	-	32,642	211,115	491,397
Austria	51,492	11	2,710	330	12	-	-	3,325	-	31,835	19,233	108,948
Czech Republic	107	7	5,104	265	102,350	43,063	-	18,056	-	800	181,468	351,220
Hungary	176	-	77	140	21	-	-	3,995	-	7	8,484	12,900
Croatia	10	-	-	44	-	-	-	667	-	-	637	1,358
Romania	13	-	723	155	13	-	-	531	-	-	667	2,102
Serbia	-	-	10,862	3,247	80	-	-	54	-	-	626	14,869
Other EU	335	1	2,265	177	27,341	307,848	-	29,644	1,042	3,283	48,894	420,830
Other industrialised countries	91	-	2,575	169	4,740	5,203	-	4,100	6,460	-	2,288	25,626
Emerging markets	-	2	25,164	2,870	105	-	-	1,678	-	-	3,373	33,192
Total	52,224	19,919	9,977,993	1,446,182	5,533,576	3,907,657	258,909	166,952	13,455	58,636	4,098,929	25,534,432

31.12.2021	Cash and cash balances - other demand deposits	Financial assets at amortised cost					Finance lease receivables	Trade and other receivables	Non-trading financial assets at fair value through profit or loss - 'Debt securities	Positive fair value of derivatives	Off-balance	Total credit risk exposure
EUR ths.		Loans and advances to banks	Loans and advances to customers			Debt securities						
			of which: Lending for house purchase	of which: Credit for consumption	of which: Corporate loans and others							
Slovakia	-	50,008	9,317,001	1,416,897	5,052,736	3,558,247	238,772	90,296	7,419	40,346	2,204,448	21,976,170
Central and Eastern Europe	5,486	14	17,157	2,856	20,546	42,862	-	18,259	-	19,054	66,089	192,323
Austria	5,261	11	2,286	332	12	-	-	2,319	-	18,548	14,126	42,895
Czech Republic	-	3	4,626	289	20,432	42,862	-	12,103	-	479	50,499	131,293
Hungary	208	-	145	137	20	-	-	3,082	-	27	1,203	4,822
Croatia	14	-	-	53	1	-	-	406	-	-	5	479
Romania	3	-	495	120	17	-	-	342	-	-	16	993
Serbia	-	-	9,605	1,925	64	-	-	7	-	-	240	11,841
Other EU	3,961	1	2,127	186	28,616	306,707	-	23,385	-	4,928	11,597	381,508
Other industrialised countries	211	-	2,727	182	1,517	5,078	-	2,133	6,490	-	286	18,624
Emerging markets	-	2	22,364	2,055	80	-	-	1,445	-	-	2,294	28,240
Total	9,658	50,025	9,361,376	1,422,176	5,103,495	3,912,894	238,772	135,518	13,909	64,328	2,284,714	22,596,865

Credit risk exposure by region and risk category:

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>30.6.2022</b>					
Slovakia	20,361,799	1,834,771	2,051,183	315,634	24,563,387
Central and Eastern Europe	437,765	24,958	23,288	5,386	491,397
Austria	104,902	962	3,083	1	108,948
Czech Republic	312,349	19,812	14,065	4,994	351,220
Hungary	8,238	920	3,702	40	12,900
Croatia	740	-	597	21	1,358
Romania	1,443	42	569	48	2,102
Serbia	10,093	3,222	1,272	282	14,869
Other EU	362,463	27,696	30,228	443	420,830
Other industrialised countries	21,308	310	3,973	35	25,626
Emerging markets	24,884	4,269	3,964	75	33,192
<b>Total</b>	<b>21,208,219</b>	<b>1,892,004</b>	<b>2,112,636</b>	<b>321,573</b>	<b>25,534,432</b>

EUR ths.	Credit risk exposure				Gross carrying amount
	Low Risk	Management attention	Substandard	Non-performing	
<b>31.12.2021</b>					
Slovakia	19,044,225	1,566,380	1,074,389	291,176	21,976,170
Central and Eastern Europe	174,586	5,809	6,542	5,386	192,323
Austria	42,377	4	511	3	42,895
Czech Republic	119,521	3,854	2,956	4,962	131,293
Hungary	3,319	13	1,461	29	4,822
Croatia	458	20	-	1	479
Romania	870	-	61	62	993
Serbia	8,041	1,918	1,553	329	11,841
Other EU	334,410	29,052	18,013	33	381,508
Other industrialised countries	16,465	9	2,143	7	18,624
Emerging markets	20,709	5,473	2,003	56	28,241
<b>Total</b>	<b>19,590,394</b>	<b>1,606,723</b>	<b>1,103,090</b>	<b>296,658</b>	<b>22,596,865</b>

Credit risk exposure by region and IFRS 9 stage:

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>30.6.2022</b>						
Slovakia	21,572,528	2,024,060	302,994	126,886	536,919	24,563,387
Central and Eastern Europe	347,094	31,295	5,004	384	107,620	491,397
Austria	63,047	228	1	2	45,670	108,948
Czech Republic	253,780	30,504	4,620	373	61,943	351,220
Hungary	12,845	8	36	4	7	12,900
Croatia	1,328	9	21	-	-	1,358
Romania	2,042	12	47	1	-	2,102
Serbia	14,052	534	279	4	-	14,869
Other EU	378,361	28,038	442	-	13,989	420,830
Other industrialised countries	18,880	237	35	-	6,474	25,626
Emerging markets	31,443	1,174	74	1	500	33,192
<b>Total</b>	<b>22,348,306</b>	<b>2,084,804</b>	<b>308,549</b>	<b>127,271</b>	<b>665,502</b>	<b>25,534,432</b>

EUR ths.	Stage 1	Stage 2	Stage 3	POCI	Not subject to IFRS 9 Impairment	Total credit risk exposure
<b>31.12.2021</b>						
Slovakia	18,925,746	2,097,713	285,430	113,026	554,255	21,976,170
Central and Eastern Europe	133,088	2,144	5,369	17	51,705	192,323
Austria	10,106	352	3	2	32,432	42,895
Czech Republic	106,393	992	4,954	8	18,946	131,293
Hungary	4,440	27	25	3	327	4,822
Croatia	478	-	1	-	-	479
Romania	871	61	60	1	-	993
Serbia	10,800	712	326	3	-	11,841
Other EU	335,957	29,318	33	-	16,200	381,508
Other industrialised countries	11,848	264	7	-	6,505	18,624
Emerging markets	26,714	971	54	1	500	28,240
<b>Total</b>	<b>19,433,353</b>	<b>2,130,410</b>	<b>290,893</b>	<b>113,044</b>	<b>629,165</b>	<b>22,596,865</b>

Credit risk exposure according to impairment view:

30.6.2022									
EUR ths.	Non-impaird loans							Impaired loans	Total Credit risk exposure
	Total past due non-impaird	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor impaired		
Cash and cash balances - other demand deposits	-	-	-	-	-	-	52,224	-	52,224
Financial assets at amortised cost	318,687	295,699	13,239	5,180	3,003	1,566	20,267,039	299,601	20,885,327
Loans and advances to banks	21	21	-	-	-	-	19,898	-	19,919
Loans and advances to customers	318,666	295,678	13,239	5,180	3,003	1,566	16,339,484	299,601	16,957,751
of which: Lending for house purchase	108,560	93,491	8,363	3,305	2,303	1,098	9,725,559	143,874	9,977,993
of which: Credit for consumption	47,519	42,241	3,089	1,500	571	118	1,337,427	61,236	1,446,182
of which: Corporate loans and others	162,587	159,946	1,787	375	129	350	5,276,498	94,491	5,533,576
Debt securities	-	-	-	-	-	-	3,907,657	-	3,907,657
Finance lease receivables	4,001	3,806	99	96	-	-	249,180	5,728	258,909
Trade and other receivables	13,263	11,330	1,633	284	-	16	148,496	5,193	166,952
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	13,455	-	13,455
Financial assets - held for trading	-	-	-	-	-	-	52,075	-	52,075
Positive fair value of derivatives	-	-	-	-	-	-	6,561	-	6,561
<b>Total credit risk exposure on-balance</b>	<b>335,951</b>	<b>310,835</b>	<b>14,971</b>	<b>5,560</b>	<b>3,003</b>	<b>1,582</b>	<b>20,789,030</b>	<b>310,522</b>	<b>21,435,503</b>
Off-balance	-	-	-	-	-	-	4,089,818	9,111	4,098,929
<b>Total credit risk exposure</b>	<b>335,951</b>	<b>310,835</b>	<b>14,971</b>	<b>5,560</b>	<b>3,003</b>	<b>1,582</b>	<b>24,878,848</b>	<b>319,633</b>	<b>25,534,432</b>

  

31.12.2021									
EUR ths.	Non-impaird loans							Impaired loans	Total Credit risk exposure
	Total past due non-impaird	Thereof 1-30 days past due	Thereof 31-60 days past due	Thereof 61-90 days past due	Thereof 91-180 days past due	Thereof more than 180 days past due	Neither past due nor impaired		
Cash and cash balances - other demand deposits	-	-	-	-	-	-	9,658	-	9,658
Financial assets at amortised cost	355,861	329,821	14,564	6,624	3,163	1,688	19,210,171	283,935	19,849,966
Loans and advances to banks	46	45	-	-	-	-	49,980	-	50,025
Loans and advances to customers	355,815	329,776	14,564	6,624	3,163	1,688	15,247,297	283,935	15,887,047
of which: Lending for house purchase	101,844	87,703	7,582	2,971	2,209	1,379	9,119,527	140,005	9,361,376
of which: Credit for consumption	50,836	43,152	4,123	2,627	762	172	1,309,920	61,420	1,422,176
of which: Corporate loans and others	203,135	198,921	2,859	1,026	192	137	4,817,850	82,510	5,103,495
Debt securities	-	-	-	-	-	-	3,912,894	-	3,912,894
Finance lease receivables	6,305	6,289	15	-	-	-	226,139	6,326	238,772
Trade and other receivables	10,875	9,201	991	667	16	-	119,782	4,860	135,518
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	-	-	-	-	13,909	-	13,909
Financial assets - held for trading	-	-	-	-	-	-	47,874	-	47,874
Positive fair value of derivatives	-	-	-	-	-	-	16,454	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>373,041</b>	<b>345,311</b>	<b>15,570</b>	<b>7,291</b>	<b>3,179</b>	<b>1,688</b>	<b>19,643,987</b>	<b>295,121</b>	<b>20,312,151</b>
Off-balance	-	-	-	-	-	-	2,283,231	1,483	2,284,714
<b>Total credit risk exposure</b>	<b>373,041</b>	<b>345,311</b>	<b>15,570</b>	<b>7,291</b>	<b>3,179</b>	<b>1,688</b>	<b>21,927,218</b>	<b>296,604</b>	<b>22,596,865</b>

Credit quality for exposures, which are neither past due nor impaired:

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
<b>30.6.2022</b>					
Cash and cash balances - other demand deposits	52,224	-	-	-	52,224
Financial assets at amortised cost	17,393,025	1,419,479	1,454,535	-	20,267,039
Loans and advances to banks	19,898	-	-	-	19,898
Loans and advances to customers	13,465,470	1,419,479	1,454,535	-	16,339,484
of which: Lending for house purchase	8,796,583	676,404	252,572	-	9,725,559
of which: Credit for consumption	1,087,910	176,464	73,053	-	1,337,427
of which: Corporate loans and others	3,580,977	566,611	1,128,910	-	5,276,498
Debt securities	3,907,657	-	-	-	3,907,657
Finance lease receivables	231,164	9,961	8,055	-	249,180
Trade and other receivables	100,941	10,173	37,382	-	148,496
Non-trading financial assets at fair value through profit or loss - 'Debt securities	8,456	-	4,999	-	13,455
Derivatives - held for trading	29,984	55	22,036	-	52,075
Positive fair value of derivatives - hedge accounting	6,561	-	-	-	6,561
<b>Total credit risk exposure on-balance</b>	<b>17,822,355</b>	<b>1,439,668</b>	<b>1,527,007</b>	<b>-</b>	<b>20,789,030</b>
Off-balance	3,310,251	366,292	411,335	1,940	4,089,818
<b>Total credit risk exposure</b>	<b>21,132,606</b>	<b>1,805,960</b>	<b>1,938,342</b>	<b>1,940</b>	<b>24,878,848</b>

EUR ths.	Low Risk	Management attention	Substandard	Non-performing	Total
<b>31.12.2021</b>					
Cash and cash balances - other demand deposits	9,659	-	-	-	9,659
Financial assets at amortised cost	17,214,318	1,265,715	730,138	-	19,210,171
Loans and advances to banks	49,980	-	-	-	49,980
Loans and advances to customers	13,251,444	1,265,715	730,138	-	15,247,297
of which: Lending for house purchase	8,322,737	570,340	226,450	-	9,119,527
of which: Credit for consumption	1,090,934	156,115	62,871	-	1,309,920
of which: Corporate loans and others	3,837,773	539,260	440,817	-	4,817,850
Debt securities	3,912,894	-	-	-	3,912,894
Finance lease receivables	196,576	22,775	6,789	-	226,140
Trade and other receivables	84,919	8,050	26,813	-	119,782
Non-trading financial assets at fair value through profit or loss - 'Debt securities	6,479	-	7,430	-	13,909
Derivatives - held for trading	11,500	35,590	784	-	47,874
Positive fair value of derivatives - hedge accounting	16,454	-	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>17,539,905</b>	<b>1,332,130</b>	<b>771,954</b>	<b>-</b>	<b>19,643,989</b>
Off-balance	1,910,767	218,492	153,917	53	2,283,229
<b>Total credit risk exposure</b>	<b>19,450,672</b>	<b>1,550,622</b>	<b>925,871</b>	<b>53</b>	<b>21,927,218</b>



Credit risk exposure by Basel 3 exposure class and financial instrument:

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
<b>30.6.2022</b>					
Cash and cash balances - other demand deposits	-	52,224	-	-	52,224
Financial assets at amortised cost	3,896,016	200,006	4,468,588	12,320,717	20,885,327
Loans and advances to banks	-	19,919	-	-	19,919
Loans and advances to customers	295,521	-	4,341,513	12,320,717	16,957,751
of which: Lending for house purchase	-	-	-	9,977,993	9,977,993
of which: Credit for consumption	-	-	-	1,446,182	1,446,182
of which: Corporate loans and others	295,521	-	4,341,513	896,542	5,533,576
Debt securities	3,600,495	180,087	127,075	-	3,907,657
Finance lease receivables	1,185	-	246,342	11,382	258,909
Trade and other receivables	698	-	166,026	228	166,952
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	13,455	-	13,455
Derivatives - held for trading	-	28,564	23,478	33	52,075
Positive fair value of derivatives - hedge accounting	-	6,561	-	-	6,561
<b>Total credit risk exposure on-balance</b>	<b>3,897,899</b>	<b>287,355</b>	<b>4,917,889</b>	<b>12,332,360</b>	<b>21,435,503</b>
Off-balance	118,992	75,993	3,184,667	719,277	4,098,929
<b>Total credit risk exposure</b>	<b>4,016,891</b>	<b>363,348</b>	<b>8,102,556</b>	<b>13,051,637</b>	<b>25,534,432</b>

EUR ths.	Sovereigns	Institutions	Corporates	Retail	Total
<b>31.12.2021</b>					
Cash and cash balances - other demand deposits	-	9,658	-	-	9,658
Financial assets at amortised cost	3,890,122	230,139	4,098,250	11,631,455	19,849,966
Loans and advances to banks	-	50,025	-	-	50,025
Loans and advances to customers	285,411	-	3,970,181	11,631,455	15,887,047
of which: Lending for house purchase	-	-	-	9,361,376	9,361,376
of which: Credit for consumption	-	-	-	1,422,176	1,422,176
of which: Corporate loans and others	285,411	-	3,970,181	847,903	5,103,495
Debt securities	3,604,711	180,114	128,069	-	3,912,894
Finance lease receivables	1,329	-	226,546	10,897	238,772
Trade and other receivables	522	-	134,850	146	135,518
Non-trading financial assets at fair value through profit or loss - 'Debt securities	-	-	13,909	-	13,909
Derivatives - held for trading	-	7,048	40,794	32	47,874
Positive fair value of derivatives - hedge accounting	-	16,454	-	-	16,454
<b>Total credit risk exposure on-balance</b>	<b>3,891,973</b>	<b>263,299</b>	<b>4,514,349</b>	<b>11,642,530</b>	<b>20,312,151</b>
Off-balance	55,902	45,390	1,581,614	601,808	2,284,714
<b>Total credit risk exposure</b>	<b>3,947,875</b>	<b>308,689</b>	<b>6,095,963</b>	<b>12,244,338</b>	<b>22,596,865</b>

## Covid-19

The Covid-19 pandemic has been causing high uncertainty in the global economy and on the global markets. Social distancing rules and lockdown restrictions imposed by governments led to economic slow-down and a significant drop of revenues across industries. Unprecedented state aid packages (e.g. state guarantees, bridge financing, the state temporarily paying workers' salaries to avoid redundancies, hardship funds for one-person and micro businesses) and moratoria programs were introduced to support citizens and companies (similar measures have been introduced also for other markets where parent company of the Bank operates). While such measures mitigate the negative economic effects, they complicate a timely reflection of a potential deterioration of the loan portfolios.

### Credit risk exposure of non-financial corporations by industry – measures applied in response to the COVID-19 crisis:

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>30.6.2022</b>			
Agriculture and forestry	-	443	5,907
Mining	-	-	627
Manufacturing	-	-	55,746
Energy and water supply	-	-	2,318
Construction	-	48	32,564
Trade	-	112	57,894
Transport and communication	66	-	19,786
Hotels and restaurants	5	3,676	8,141
Financial and insurance services	-	-	-
Real estate and housing	1,198	-	3,929
Services	-	-	16,093
Public administration	-	-	-
Education, health and art	-	-	3,942
<b>Total</b>	<b>1,269</b>	<b>4,279</b>	<b>206,947</b>

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>31.12.2021</b>			
Agriculture and forestry	-	179	6,393
Mining	-	-	719
Manufacturing	-	-	62,391
Energy and water supply	-	-	2,935
Construction	4	18	35,210
Trade	-	194	61,793
Transport and communication	64	18	20,647
Hotels and restaurants	10	758	9,225
Financial and insurance services	-	-	-
Real estate and housing	1,266	-	4,268
Services	-	3	16,674
Public administration	-	-	-
Education, health and art	-	31	4,329
<b>Total</b>	<b>1,344</b>	<b>1,201</b>	<b>224,584</b>

Loans and advances of non-financial corporations to which the measures applied in the response to Covid-19 were granted and are currently valid (have not been expired), amounted to EUR 1.3 million as of 30 June 2022 (excluding public guarantee schemes). Significant majority of the support measures expired not resulting in a severe negative effect on the portfolio quality.

Credit risk exposure of households and other financial institutions – measures applied in response to the COVID-19 crisis:

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>30.6.2022</b>			
Private households	29	26,435	9,247
Financial and insurance services	-	-	331
<b>Total</b>	<b>29</b>	<b>26,435</b>	<b>9,578</b>

EUR ths.	Loans and advances subject to EBA-compliant moratoria	Other loans and advances subject to Covid-19-related forbearance measures	Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis
<b>31.12.2021</b>			
Private households	82	45,869	10,206
Financial and insurance services	-	-	364
<b>Total</b>	<b>82</b>	<b>45,869</b>	<b>10,570</b>

Loans and advances of households to which the measures applied in the response to Covid-19 were granted and are currently valid (have not been expired), amounted to EUR 29.3 thousand (excluding public guarantee schemes). Most of the measures expired during January and February 2021 not resulting in a severe negative effect on the portfolio quality.

Bank updated industry heatmap in May 2022 and reduced number of industries in high risk category. After update of the heatmap only „Hotels & leisure“ and „Cyclical consumer products“ industries remain in high risk category.

### Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e. g. concession due to financial difficulties) in line with EBA requirements in both segments.

Credit risk exposure, forbearance exposure and credit loss allowances:

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
<b>30.6.2022</b>					
Gross exposure	17,403,531	3,921,112	110,860	4,098,929	25,534,432
thereof gross forbore exposure	490,404	-	-	63,146	553,550
Performing exposure	17,093,009	3,921,112	110,860	4,087,878	25,212,859
thereof performing forbore exposure	369,099	-	-	62,051	431,150
Credit loss allowances for performing exposure	179,750	1,304	-	24,856	205,910
thereof credit loss allowances for performing forbore exposure	15,576	-	-	990	16,566
Non-performing exposure	310,522	-	-	11,051	321,573
thereof non-performing forbore exposure	121,305	-	-	1,095	122,400
Credit loss allowances for non-performing exposure	175,658	-	-	1,907	177,565
thereof credit loss allowances for non-performing forbore exposure	59,764	-	-	80	59,844

EUR ths.	Loans and advances	Debt securities	Other positions	Off-balance	Total credit risk exposure
<b>31.12.2021</b>					
Gross exposure	16,311,359	3,926,803	73,986	2,284,714	22,596,862
thereof gross forbore exposure	455,255	-	121	44,743	500,119
Performing exposure	16,016,238	3,926,803	73,986	2,283,177	22,300,204
thereof performing forbore exposure	357,990	-	120	44,488	402,599
Credit loss allowances for performing exposure	171,963	1,236	-	25,056	198,255
thereof credit loss allowances for performing forbore exposure	15,896	-	-	772	16,668
Non-performing exposure	295,121	-	-	1,537	296,658
thereof non-performing forbore exposure	97,264	-	-	256	97,520
Credit loss allowances for non-performing exposure	170,152	-	-	728	170,880
thereof credit loss allowances for non-performing forbore exposure	48,369	-	-	155	48,524

Loans and advances also include lease, trade and other receivables.

## Collateral

### Credit risk exposure by financial instrument and collaterals

30.6.2022	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 Impairment relevant		
EUR ths.			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash balances - other demand deposits	52,224	-	-	-	-	-	52,224	52,224	-	-
Financial assets at amortised cost	20,885,327	151,716	235,159	9,829,774	296,414	10,361,348	10,523,980	20,267,039	318,687	299,601
Loans and advances to banks	19,919	-	10	-	-	10	19,909	19,898	21	-
Loans and advances to customers	16,957,751	151,716	225,145	9,829,774	296,414	10,351,334	6,606,417	16,339,484	318,666	299,601
of which: Lending for house purchase	9,977,993	127,153	-	8,653,836	26	8,653,862	1,324,131	9,725,559	108,560	143,874
of which: Credit for consumption	1,446,182	268	-	304	1	305	1,445,877	1,337,427	47,519	61,236
of which: Corporate loans and others	5,533,576	24,295	225,145	1,175,634	296,387	1,697,167	3,836,409	5,276,498	162,587	94,491
Debt securities	3,907,657	-	10,004	-	-	10,004	3,897,654	3,907,657	-	-
Finance lease receivables	258,909	2,188	-	-	174,015	174,015	84,895	249,181	4,001	5,728
Trade and other receivables	166,952	-	-	-	-	-	166,952	148,496	13,263	5,193
Non-trading financial assets at fair value through profit or loss - 'Debt securities	13,455	-	-	-	-	-	13,455	-	-	-
Financial assets - held for trading	52,075	-	-	-	-	-	52,075	-	-	-
Positive fair value of derivatives	6,561	-	-	-	-	-	6,561	-	-	-
<b>Total credit risk exposure on-balance</b>	<b>21,435,503</b>	<b>153,904</b>	<b>235,159</b>	<b>9,829,774</b>	<b>470,429</b>	<b>10,535,363</b>	<b>10,900,142</b>	<b>20,716,940</b>	<b>335,951</b>	<b>310,522</b>
Off-balance	4,098,929	256	-	124,441	117,898	242,339	3,856,590	3,496,407	-	9,111
<b>Total credit risk exposure</b>	<b>25,534,432</b>	<b>154,160</b>	<b>235,159</b>	<b>9,954,215</b>	<b>588,327</b>	<b>10,777,702</b>	<b>14,756,732</b>	<b>24,213,347</b>	<b>335,951</b>	<b>319,633</b>

31.12.2021	Credit risk exposure	Collateral: thereof attributable to credit impaired exposure	Collateralised by			Collateral total	Credit risk exposure net of collateral	IFRS 9 Impairment relevant		
EUR ths.			Guarantees	Real estate	Other			Neither past due nor credit impaired	Past due but not credit impaired	Credit impaired
Cash and cash balances - other demand deposits	9,658	-	-	-	-	-	9,658	9,658	-	-
Financial assets at amortised cost	19,849,966	148,694	242,473	8,697,832	220,400	9,160,705	10,689,261	19,210,171	355,861	283,935
Loans and advances to banks	50,025	-	35	-	-	35	49,990	49,980	46	-
Loans and advances to customers	15,887,047	148,694	222,304	8,697,832	220,400	9,140,536	6,746,511	15,247,297	355,815	283,935
of which: Lending for house purchase	9,361,376	122,660	-	7,660,995	22	7,661,017	1,700,359	9,119,527	101,844	140,005
of which: Credit for consumption	1,422,176	158	-	196	16	212	1,421,964	1,309,920	50,836	61,420
of which: Corporate loans and others	5,103,495	25,876	222,304	1,036,641	220,362	1,479,307	3,624,188	4,817,850	203,135	82,510
Debt securities	3,912,894	-	20,134	-	-	20,134	3,892,760	3,912,894	-	-
Finance lease receivables	238,772	3,059	-	-	163,196	163,196	75,574	226,139	6,305	6,326
Trade and other receivables	135,518	-	-	-	-	-	135,517	119,782	10,875	4,860
Non-trading financial assets at fair value through profit or loss - 'Debt securities	13,909	-	-	-	-	-	13,909	-	-	-
Financial assets - held for trading	47,874	-	-	-	-	-	47,874	-	-	-
Positive fair value of derivatives	16,454	-	-	-	-	-	16,454	-	-	-
<b>Total credit risk exposure on-balance</b>	<b>20,312,151</b>	<b>151,753</b>	<b>242,473</b>	<b>8,697,832</b>	<b>383,596</b>	<b>9,323,901</b>	<b>10,988,247</b>	<b>19,565,750</b>	<b>373,041</b>	<b>295,121</b>
Off-balance	2,284,714	144	-	83,440	79,220	162,660	2,122,053	1,732,302	-	1,483
<b>Total credit risk exposure</b>	<b>22,596,865</b>	<b>151,897</b>	<b>242,473</b>	<b>8,781,272</b>	<b>462,816</b>	<b>9,486,561</b>	<b>13,110,300</b>	<b>21,298,052</b>	<b>373,041</b>	<b>296,604</b>

The collateral attributable to exposures that are credit-impaired at 30 June 2022 amounts to EUR 154 million (2021: EUR 151.9 million).

## 21. Market risk

During the first half of the year 2022 there were no changes in the methodology of accounting of market risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 26.

## 22. Liquidity risk

During the first half of the year 2022 there were no changes in the methodology of accounting of liquidity risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 27.

## 23. Operational risk

During the first half of the year 2022 there were no changes in the methodology of accounting of operational risk in comparison with annual individual financial statements. For the complete set of disclosures related to fair value this interim individual financial statements should be read in combination with individual financial statements for the previous year in note 28.

## 24. Other assets

EUR ths.	31.12.2021	30.06.2022
Client settlement	28,565	21,837
Personnel balances	192	194
State budget, social and health insurance, taxes	-	311
Sundry assets	6,934	19,744
<b>Other assets</b>	<b>35,691</b>	<b>42,086</b>

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Item Personnel balances represents other unsettled transactions – mainly unsettled prepaid expenses.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax receivables that will be settled with state budget within next month.

Sundry assets represent other items that do not fall into the above mentioned categories – mainly deferred costs and suspense accounts.

### Fiduciary assets

The Bank provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Bank.

## Leases

### Finance lease receivables

#### Gross carrying amounts and credit loss allowances per impairment buckets

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount	
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total		
As of 30.06.2022												
General governments	1,185	-	-	-	-	1,185	(1)	-	-	-	(1)	1,184
Other financial corporations	27	-	-	-	-	27	-	-	-	-	-	27
Non-financial corporations	232,221	17,196		4,973	259	254,649	(483)	(1,127)	(3,347)	(4)	(4,961)	249,688
Households	2,285	39		723	-	3,047	(12)	-	(529)	-	(541)	2,506
Total	235,718	17,235		5,696	259	258,908	(496)	(1,127)	(3,876)	(4)	(5,503)	253,405

EUR ths.	Gross carrying amount					Credit loss allowances					Carrying amount	
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total		
As of 31.12.2021												
General governments	1,327	-	-	-	1,327	(1)	-	-	-	(1)	1,326	
Credit institutions	-	-	-	-	-	-	-	-	-	-	-	
Other financial corporations	37	-	-	-	37	-	-	-	-	-	37	
Non-financial corporations	205,363	23,298	5,391	-	234,052	(1,239)	(504)	(3,087)	-	(4,830)	229,222	
Households	1,967	452	936	-	3,355	(4)	(2)	(499)	-	(505)	2,850	
Total	208,694	23,750	6,327	-	238,771	-	(1,244)	(506)	(3,586)	-	(5,336)	233,435

#### Movement in credit loss allowances

EUR ths.	01.01.2022	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	30.06.2022
<b>Stage 1</b>	(1,243)	(79)	15	128	684	-	-	-	(496)
<b>Stage 2</b>	(506)	-	6	(395)	(233)	-	-	-	(1,128)
<b>Stage 3</b>	(3,584)	-	123	(81)	(333)	-	-	-	(3,875)
<b>POCI</b>	-	-	73	-	(78)	-	-	-	(5)
<b>Total</b>	<b>(5,333)</b>	<b>(79)</b>	<b>217</b>	<b>(348)</b>	<b>40</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,503)</b>

EUR ths.	01.01.2021	Additions	Derecognitions	Transfers between stages	Other changes in credit risk (net)	Insignificant modifications (net)	Write-offs	Other	31.12.2021
<b>Stage 1</b>	(425)	(369)	161	1,313	(1,924)	-	-	-	(1,244)
<b>Stage 2</b>	(1,185)	-	15	(55)	718	-	-	-	(507)
<b>Stage 3</b>	(4,198)	-	214	(51)	450	-	-	-	(3,585)
<b>POCI</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>(5,808)</b>	<b>(369)</b>	<b>390</b>	<b>1,207</b>	<b>(756)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,336)</b>

#### Transfers between stages

EUR ths.	2021	2022
<b>Transfers between Stage 1 and Stage 2</b>	<b>48,445</b>	<b>19,052</b>
To Stage 2 from Stage 1	5,463	8,638
To Stage 1 from Stage 2	42,982	10,414
<b>Transfers between Stage 2 and Stage 3</b>	<b>276</b>	<b>108</b>
To Stage 3 from Stage 2	246	108
To Stage 2 from Stage 3	30	-
<b>Transfers between Stage 1 and Stage 3</b>	<b>533</b>	<b>1,135</b>
To Stage 3 from Stage 1	465	910
To Stage 1 from Stage 3	68	225

## Accruals, provisions, contingent liabilities and legal proceedings

### 25. Other liabilities

EUR ths.	31.12.2021	30.06.2022
Client settlement	25,296	22,361
Trade payables	43,918	42,206
Personnel balances and social fund	35,794	28,024
State budget, social and health insurance, taxes	5,882	4,414
Sundry liabilities	3	332
<b>Other liabilities</b>	<b>110,893</b>	<b>97,337</b>

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

### 26. Provisions

Provisions are recognised when the Bank has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. On the balance sheet, provisions are reported under the line item 'Provisions'. They include credit risk loss provisions (particularly for financial guarantees and loan commitments) as well as provisions for litigations and restructuring. Expenses or income related to provisions for loan commitments and financial guarantees are reported in the statement of income under the line item 'Impairment result from financial instruments'. Expenses or income related to other provisions are reported in the statement of income under the line item 'Other operating result'.

EUR ths.	31.12.2021	30.06.2022
Long-term employee provisions	7,577	7,577
Pending legal issues and tax litigation	9,602	9,542
Loan commitments and financial guarantees given	24,651	25,081
Other provisions	1,384	1,861
Restructuring	250	179
Other	1,134	1,682
<b>Provisions</b>	<b>43,214</b>	<b>44,061</b>

## Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting).

The following table presents movements in the provision for commitments and financial guarantees:

EUR ths.	01.01.2022	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	30.06.2022
<b>Provisions for commitments and guarantees given</b>						
Stage 1	5,356	26,812	(16,060)	(10,618)	(499)	4,991
Stage 2	7,445	-	(2,734)	(2,279)	7,619	10,051
Stage 3	572	-	(293)	1,268	174	1,721
POCI	11,278	-	(668)	(2,292)	-	8,318
<b>Total</b>	<b>24,651</b>	<b>26,812</b>	<b>(19,755)</b>	<b>(13,921)</b>	<b>7,294</b>	<b>25,081</b>

EUR ths.	01.01.2021	Increases due to origination and acquisition	Decreases due to derecognition	Net changes due to change in credit risk	Transfers between stages	31.12.2021
<b>Provisions for commitments and guarantees given</b>						
Stage 1	3,812	29,513	(18,331)	(9,550)	(86)	5,358
Stage 2	11,658	-	(9,215)	(2,250)	7,251	7,444
Stage 3	539	-	(1,643)	526	1,150	572
POCI	275	-	(7,098)	18,100	-	11,277
<b>Total</b>	<b>16,284</b>	<b>29,513</b>	<b>(36,287)</b>	<b>6,826</b>	<b>8,315</b>	<b>24,651</b>

## Provisions for pending legal issues and tax litigation and other provisions

Provisions for legal issues relate to legal cases where the Bank is sued and which arose from normal banking activities. During the reporting period the Bank does not participate in any new passive legal cases.

The item 'Other provisions' includes provision on contribution to Resolution fund during the year. When the actual amount of contributions is announced, the payment is accounted for as utilization of particular provision. For actual year the Bank disclosed provision for Resolution fund contribution in amount of EUR 6.0 million (2021: EUR 5.0 million).

## 27. Contingent liabilities

To meet the financial needs of customers, the bank enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the balance sheet, they do involve credit risk and are therefore part of the overall risk of the Bank (see Note 20 Credit risk).

### Legal proceedings

The Bank is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Bank.



## Capital instruments, equity and reserves

### 28. Total equity

In EUR ths.	31.12.2021	30.06.2022
Subscribed capital	212,000	212,000
Additional paid-in capital	-	-
Retained earnings and other reserves	1,434,032	1,425,203
Additional equity instruments	380,000	380,000
<b>Owners of the parent</b>	<b>2,026,032</b>	<b>2,017,203</b>
<b>Total</b>	<b>2,026,032</b>	<b>2,017,203</b>

As of 30 June 2022, subscribed capital (also known as registered capital) consists of 212,000 (2021: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

### Additional equity instruments

Name	ISIN	Nominal value	Currency	Issue date	Initial fixed rate	Reset rate after the first call date	Coupon payments	First and subsequent calls dates
EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes	AT0000A2UFJ4	80,000,000	EUR	30.11.2021	4.49% p.a.	M/S + 457 bps	Semi-annually	30.11.2026 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020 II	SK4000018172	150,000,000	EUR	23.11.2020	4.82% p.a.	M/S + 527 bps	Semi-annually	23.11.2025 and each Distribution Payment Date following the First Reset Date
SLSP AT1 PNC5 IC 2020	SK4000016788	150,000,000	EUR	27.2.2020	4.15% p.a.	M/S + 449 bps	Semi-annually	27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date

### Distributions on own equity instruments

Dividends for the year 2021 were paid in March 2022 following the resolution of General Assembly of the Bank dated 22 March 2022.

As at 27 February 2022 was paid the first portion of coupon payment from investment certificate 2015 SLSP AT1 PNC5 in amount of EUR 3.1 million.

On 23 May 2022, a coupon was paid from the SLSP AT1 PNC5 II investment certificate in the value of 3.6 million. EUR and then on 25 May 2022, a coupon from the EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 investment certificate was paid in the amount of 1.8 million. Eur.

## 29. Subsidiaries

The Bank holds controlling interests in the subsidiaries described in the table below. In these interim separate financial statements the subsidiaries are recognised at cost, less any impairment losses.

Subsidiaries are recognized on the balance sheet from the date when control is obtained until the date when control is lost. Control is achieved when the Bank is exposed to, or has rights to, variable returns from its involvement with the subsidiary (the investee) and has the ability to affect those returns through its power to govern the relevant activities of this company. Relevant activities of the company are those which most significantly affect the variable returns of an entity.

The following table presents overview of the carrying amounts of investments in subsidiaries:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022
<b>Subsidiaries</b>						
Procurement Services SK, s.r.o.	3	3	-	-	3	3
SLSP Social Finance, s.r.o.	3,050	3,050	-	-	3,050	3,050
LANED a.s.	25,807	25,807	-	-	25,807	25,807
<b>Total</b>	<b>28,860</b>	<b>28,860</b>	<b>-</b>	<b>-</b>	<b>28,860</b>	<b>28,860</b>

### Investments in subsidiaries of Slovenská sporiteľňa, a.s.

EUR ths.	LANED,a.s.		Procurement Services SK, s.r.o.		SLSP Social Finance, s.r.o.	
	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022
Place of business	Tomášikova 48, 832 71 Bratislava, Slovenská republika		Tomášikova 48, 832 75 Bratislava, Slovenská republika		Tomášikova 48, 832 01 Bratislava, Slovenská republika	
Main business activity	Real estate company		Procurement		Advisory services	
Ownership held	100%		51%		60.4%	
Voting rights held	100%		51%		60.4%	
IFRS Classification	Subsidiary		Subsidiary		Subsidiary	
Reporting currency	EURO		EURO		EURO	

### Changes in subsidiaries during the year 2022

During the first half of the year 2022, there were no significant changes in investments in subsidiaries.

### Changes in subsidiaries during the year 2021

On 1 April 2021 the subsidiary S Slovensko, spol. S r. o. was merged with the Bank with impact of EUR 24.8 million to line item "Cash and cash balances" and EUR 0.4 million to the line item "Deferred tax asset". On 28 May 2021 has been completed the liquidation of the subsidiary Služby SLSP, s. r. o. in liquidation and a liquidation residue was distributed among its shareholders. Slovenská sporiteľňa, a.s. as a shareholder with 100 % share received a liquidation payment in the amount of EUR 26.0 million. In September 2021 the Bank additionally increased equity contribution to the subsidiary SLSP Social Finance, s.r.o. by EUR 1 million. As at 31 December 2021, the value of the investment in this subsidiary was EUR 3.1 million.

During 2021, the ownership share of SLSP Social Finance, s.r.o. have decreased from 100% (31.12.2020) to 60.40% (31.12.2021) due to the accession of another investor to the company.

## 30. Investments in associates and joint ventures

The Bank has significant influence in the associates described in the table below. In these interim separate financial statements the investments in associates are recognized at cost, less any impairment losses.

Investments in associates ('associates') represent entities over which the Bank exercises significant influence. Significant influence is the power to participate in financial and operating policy decisions of the investee but is not control or joint control of those policies.

The following table presents overview of the carrying amounts of investments in associates and joint ventures:

EUR ths.	Cost		Impairment		Net book value	
	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022
<b>Joint ventures</b>						
Monilogi s.r.o.	-	65	-	-	-	65
<b>Total</b>	-	<b>65</b>	-	-	-	<b>65</b>

EUR ths.	Cost		Impairment		Net book value	
	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022
<b>Associates</b>						
Prvá stavebná sporiteľňa, a.s.	1,093	1,093	-	-	1,093	1,093
Slovak Banking Credit Bureau, s.r.o.	3	3	-	-	3	3
Holding Card Service s.r.o.	7,046	7,046	-	-	7,046	7,046
<b>Total</b>	<b>8,142</b>	<b>8,142</b>	-	-	<b>8,142</b>	<b>8,142</b>

### Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

EUR ths.	Prvá stavebná sporiteľňa, a.s.		Slovak Banking Credit Bureau, s.r.o.		Holding Card Service s.r.o.		Dostupný Domov J.s.a. (49,88% associate of SLSP Social Finance, s.r.o.)		Monilogi s.r.o.	
	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022
Place of business	Bajkalská 30		Mlynské nivy 14		Olbrachtova 1929/62		Farská 48		Mlynské nivy 1	
	829 48 Bratislava, Slovenská republika		821 09 Bratislava, Slovenská republika		140 00 Praha 4, Česká republika		949 01 Nitra, Slovenská republika		829 90 Bratislava, Slovenská republika	
Main business activity	Banking		Retail credit register		Equity release company		Rental of real estate and related services		Cash handling	
Ownership held	9.98%	9.98%	33.33%	33.33%	21.78%	21.78%	49.88%	49.88%	26.00%	26.00%
Voting rights held	35.00%	35.00%	33.33%	33.33%	21.78%	21.78%	49.88%	49.88%	26.00%	26.00%
IFRS Classification	Associate		Associate		Associate		Associate		Joint venture	
Reporting currency	EURO		EURO		EURO		EURO		EURO	

### Changes in associates and joint ventures during the year 2022

On 10 May 2022, the Bank made a cash deposit in the amount of 0.1 mil. EUR to the joint venture Monilogi s.r.o., which represents a 26% share in its management.

### Changes in associates and joint ventures during the year 2021

During 2021, the ownership share of Holding Card Service, s.r.o. have decreased from 24.62% (31.12.2020) to 21.78% (31.12.2021) due to the accession of another investor to the company.

## Other disclosure matters

### 31. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Bank is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Bank. Further related parties include subsidiaries, which are under control of the Bank and associates, over which the Bank has significant influence. Moreover, other members of the Erste Group are also related parties of the Bank.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

Balances exposures with related parties:

	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates	
EUR ths.	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022	31.12.2021	30.06.2022
<b>Assets</b>								
Cash and cash balances	5,261	51,492	225	306	-	-	-	-
Derivatives	6,834	28,392	27	7	-	-	-	-
Derivatives – Hedge accounting	11,540	3,278	-	-	-	-	-	-
Securities	-	-	-	-	5,996	4,529	5,254	5,256
Loans and advances to banks	1,805	2,466	62	6	-	-	1	15,901
Loans and advances to customers	-	-	1,989	1,592	21,851	20,969	-	-
Property and equipment, right-of-use	-	-	-	-	12,255	8,746	-	-
Other assets	-	232	-	6,497	-	-	-	-
<b>Total</b>	<b>25,440</b>	<b>85,860</b>	<b>2,303</b>	<b>8,408</b>	<b>40,102</b>	<b>34,244</b>	<b>5,255</b>	<b>21,157</b>
<b>Liabilities</b>								
Derivatives held for trading	39,643	22,923	-	44	-	-	-	-
Deposits from banks	676	47,354	1,170	3,765	-	-	189	97
Deposits from customers	-	-	6,307	3,567	4,552	5,981	-	-
Debt securities issued	573,274	568,594	2,988	2,986	-	-	-	-
Derivatives – hedge accounting	31,844	51,898	-	-	-	-	-	-
Lease liabilities	-	-	-	-	12,282	8,773	-	-
Other liabilities	2,873	270	332	2,626	(46)	-	-	-
<b>Total</b>	<b>648,310</b>	<b>691,039</b>	<b>10,797</b>	<b>12,988</b>	<b>16,788</b>	<b>14,754</b>	<b>189</b>	<b>97</b>

Expenses/Income generated by transactions with related parties:

	Erste Group Bank AG		Companies of Erste Group		Subsidiaries		Associates	
EUR ths.	2021	2022	2021	2022	2021	2022	2021	2022
Interest income	(4,300)	(3,667)	4	9	207	204	50	51
Interest expense	766	2,664	(4)	(30)	-	-	(1)	(1)
Net fee and commission income	100	231	5,661	8,259	19	2	-	2
Net trading result	8,510	19,366	(499)	361	-	-	-	-
Gains/losses from financial instruments measured at fair value through profit or loss	-	-	-	-	-	(190)	-	-
General administrative expenses	(1,893)	(1,714)	(8,115)	(10,600)	(536)	(736)	-	-
Depreciation and amortisation	-	-	-	-	(3,509)	(3,509)	-	-
Other operating result	404	48	225	279	107	13	4	1
<b>Total</b>	<b>3,587</b>	<b>16,928</b>	<b>(2,715)</b>	<b>(1,722)</b>	<b>(3,712)</b>	<b>(4,216)</b>	<b>53</b>	<b>53</b>

Transactions with related parties are done at arm's length.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 instruments in equity at 30 June 2022 were purchased by Erste Group Bank AG (see note 28).

The Bank received guarantees from its parent company Erste Group Bank AG covering clients' exposures in the amount of EUR 2.2 million as at the reporting date (2021: EUR 2.2 million).

The Bank received guarantees from its sister company Česká spořitelna, a.s. covering clients' exposures in the amount of EUR 0.2 million as at the reporting date (2021: EUR 0.2 million).

As at 30 June 2022 the Bank owned a share in real estate fund Sporo realitny fond SPF of Asset Management Slovenskej sporiteľne, a.s. in the amount EUR 1.0 million (2021: EUR 1.4 million).

As at 30 June 2022 and in 2021, the Bank did not receive any dividends from its associates.

## 32. Events after the balance sheet date

There are no significant events after the balance sheet date.

## STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the interim separate financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Bank as required by the applicable accounting standards and that the Bank management report gives a true and fair view of the development and performance of the business and the position of the Bank, together with a description of the principal risks and uncertainties to which the Bank is exposed.

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Ing. Peter Krutil

Chairman of the Board of Directors  
and Chief Executive Officer

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Mgr. Ing. Norbert Hovančák

Member of the Board of Directors  
and Deputy of Chief Executive Officer

Bratislava, 26 July 2022