

Slovenská sporiteľňa, a.s.

Interim consolidated financial statements
prepared in accordance with International Financial Reporting Standards
as adopted by the European Union
for the accounting period ended 30 June 2022

(Translated version, original version in Slovak)

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Consolidated statement of income

for the period ended 30 June 2022

| EUR ths. | Notes | 2021 | 2022 |
|--|-------|----------------|----------------|
| Net interest income | 2 | 217,833 | 213,333 |
| Interest income | | 208,963 | 211,930 |
| Other similar income | | 24,741 | 15,076 |
| Interest expenses | | (9,365) | (9,122) |
| Other similar expenses | | (6,506) | (4,551) |
| Net fee and commission income | 3 | 79,471 | 93,804 |
| Fee and commission income | | 89,546 | 105,278 |
| Fee and commission expenses | | (10,075) | (11,474) |
| Dividend income | | 532 | 543 |
| Net trading result | 4 | 3,866 | 8,353 |
| Gains/losses from financial instruments measured at fair value through profit or loss | | 63 | 651 |
| Net result from equity method investments | | 952 | 749 |
| Rental income from investment properties & other operating leases | 5 | 150 | 171 |
| Personnel expenses | 6 | (75,619) | (76,286) |
| Other administrative expenses | 6 | (55,606) | (61,285) |
| Depreciation and amortisation | 6 | (16,652) | (17,503) |
| Gains/losses from derecognition of financial assets measured at amortised cost | | 1 | 1 |
| Other gains/losses from derecognition of financial instruments not measured at fair value through profit or loss | | (300) | (238) |
| Impairment result from financial instruments | 7 | (25,959) | (24,861) |
| Other operating result | 8 | (8,122) | (7,342) |
| <i>Levies on banking activities</i> | | (4,665) | (5,894) |
| Pre-tax result from continuing operations | | 120,610 | 130,090 |
| Taxes on income | 9 | (29,453) | (30,270) |
| Net result for the period | | 91,157 | 99,820 |
| Net result attributable to non-controlling interests | | 29 | (21) |
| Net result attributable to owners of the parent | | 91,128 | 99,841 |

Earnings per share

Earnings per share constitute net profit/loss for the year attributable to owners of the parent divided by the average number of ordinary shares outstanding. Diluted earnings per share represent the maximum potential dilution (through an increase in the average number of shares) that would occur if all subscription and conversion rights granted were exercised (also see Note 29 Total equity). As in the previous year no subscription and conversion rights were outstanding during the financial year. Diluted earnings per share were equal to the basic earnings per share.

| | | 2021 | 2022 |
|---|------------|------------|------------|
| Net result attributable to owners of the parent | EUR ths. | 91,128 | 99,841 |
| Number of outstanding shares | pcs. | 212,000 | 212,000 |
| Earnings per share | EUR | 430 | 471 |

The notes on pages 6 to 61 are an integral part of these interim consolidated financial statements.

Consolidated statement of comprehensive income

for the period ended 30 June 2022

| EUR ths. | 2021 | 2022 |
|---|---------------|---------------|
| Net result for the period | 91,157 | 99,820 |
| Other comprehensive income | | |
| Items that may not be reclassified to profit or loss | (8) | 36 |
| Fair value reserve of equity instruments | (11) | 46 |
| Deferred taxes relating to items that may not be reclassified | 3 | (10) |
| Items that may be reclassified to profit or loss | 600 | 46 |
| Currency reserve | 600 | 46 |
| Gains/losses during the period | 600 | 46 |
| Total other comprehensive income | 592 | 82 |
| Total comprehensive income | 91,749 | 99,902 |
| Total comprehensive income attributable to non-controlling interests | 29 | (21) |
| Total comprehensive income attributable to owners of the parent | 91,720 | 99,923 |

The notes on pages 6 to 61 are an integral part of these interim consolidated financial statements.

Consolidated statement of financial position

as at 30 June 2022

| EUR ths. | Notes | 31.12.2021 | 30.06.2022 |
|---|--------|-------------------|-------------------|
| Assets | | | |
| Cash and cash balances | 10 | 2,907,420 | 2,714,854 |
| Financial assets held for trading | 14 | 47,874 | 52,075 |
| Derivatives | | 47,874 | 52,075 |
| Non-trading financial assets at fair value through profit or loss | 15 | 15,068 | 17,635 |
| Equity instruments | | 7,155 | 9,179 |
| Debt securities | | 7,913 | 8,456 |
| Financial assets at amortised cost | 11 | 19,496,688 | 20,519,034 |
| Pledged as collateral | | 4,323,690 | 5,207,783 |
| Debt securities | | 3,911,658 | 3,906,354 |
| Loans and advances to banks | | 49,983 | 19,869 |
| Loans and advances to customers | | 15,535,047 | 16,592,811 |
| Finance lease receivables | | 233,435 | 253,405 |
| Hedge accounting derivatives | 17 | 16,454 | 6,561 |
| Property and equipment, right-of-use assets | | 145,557 | 145,930 |
| Investment properties | | 1,518 | 1,371 |
| Intangible assets | | 18,947 | 17,081 |
| Investments in subsidiaries and associates | 30, 31 | 37,427 | 38,349 |
| Current tax assets | 9 | - | 1,848 |
| Deferred tax assets | | 69,107 | 69,150 |
| Trade and other receivables | 12 | 129,088 | 161,126 |
| Other assets | 25 | 35,692 | 42,087 |
| Total assets | | 23,154,275 | 24,040,506 |
| Liabilities and Equity | | | |
| Financial liabilities held for trading | 14 | 46,131 | 49,525 |
| Derivatives | | 46,131 | 49,525 |
| Financial liabilities at amortised cost | 13 | 20,849,566 | 21,731,275 |
| Deposits from banks | | 2,893,347 | 2,917,283 |
| Deposits from customers | | 15,972,763 | 16,302,351 |
| Debt securities issued | | 1,946,930 | 2,364,462 |
| Other financial liabilities | | 36,526 | 147,179 |
| Lease liabilities | | 20,051 | 22,090 |
| Hedge accounting derivatives | 17 | 31,844 | 51,898 |
| Provisions | 27 | 43,213 | 44,061 |
| Current tax liabilities | | 2,222 | 10 |
| Other liabilities | 26 | 110,711 | 96,864 |
| Equity | | 2,050,537 | 2,044,783 |
| Equity attributable to non-controlling interests | | 1,919 | 1,897 |
| Equity attributable to owners of the parent | 29 | 2,048,618 | 2,042,886 |
| Subscribed capital | | 212,000 | 212,000 |
| Additional equity instruments | | 380,000 | 380,000 |
| Retained earnings and other reserves | | 1,456,618 | 1,450,886 |
| Total liabilities and equity | | 23,154,275 | 24,040,506 |

The notes on pages 6 to 61 are an integral part of these interim consolidated financial statements.

Consolidated statement of changes in equity

for the period ended 30 June 2022

| | Subscribed capital | Retained earnings and other funds | | | Fair value reserve | Currency reserve | Remeasurement of defined benefit pension liabilities | Additional equity instruments | Equity attributable to owners of the parent | Equity attributable to non-controlling interests | Total equity |
|--|--------------------|-----------------------------------|-------------|-------------------|--------------------|------------------|--|-------------------------------|---|--|--------------|
| | | Legal reserve fund | Other funds | Retained earnings | | | | | | | |
| EUR ths. | | | | | | | | | | | |
| As of 01.01.2022 | 212,000 | 79,795 | 39,104 | 1,338,886 | (11) | 595 | (1,750) | 380,000 | 2,048,619 | 1,918 | 2,050,537 |
| Dividends paid / Distribution for Investment certificate | - | - | - | (105,682) | - | - | - | - | (105,682) | - | (105,682) |
| Other changes | - | - | - | 26 | - | - | - | - | 26 | - | 26 |
| Total comprehensive income | - | - | - | 99,841 | 36 | 46 | - | - | 99,923 | (21) | 99,902 |
| Net result for the period | - | - | - | 99,841 | - | - | - | - | 99,841 | (21) | 99,820 |
| Other comprehensive income | - | - | - | - | 36 | 46 | - | - | 82 | - | 82 |
| Change in fair value reserve | - | - | - | - | 36 | - | - | - | 36 | - | 36 |
| Change in currency reserve | - | - | - | - | - | 46 | - | - | 46 | - | 46 |
| As of 30.06.2022 | 212,000 | 79,795 | 39,104 | 1,333,071 | 25 | 641 | (1,750) | 380,000 | 2,042,886 | 1,897 | 2,044,783 |

| | Subscribed capital | Retained earnings and other funds | | | Fair value reserve | Currency reserve | Remeasurement of defined benefit pension liabilities | Additional equity instruments | Equity attributable to owners of the parent | Equity attributable to non-controlling interests | Total equity |
|---|--------------------|-----------------------------------|-------------|-------------------|--------------------|------------------|--|-------------------------------|---|--|--------------|
| | | Legal reserve fund | Other funds | Retained earnings | | | | | | | |
| EUR ths. | | | | | | | | | | | |
| As of 01.01.2021 | 212,000 | 79,795 | 39,104 | 1,163,255 | (3) | (194) | (1,692) | 300,000 | 1,792,265 | 29 | 1,792,294 |
| Dividends paid / Distribution for Investment certificate | - | - | - | (47,199) | - | - | - | - | (47,199) | - | (47,199) |
| Reclassification from other comprehensive income to retained earnings | - | - | - | 2 | (2) | - | - | - | - | - | - |
| Other changes | - | - | - | (408) | - | - | - | - | (408) | - | (408) |
| Total comprehensive income | - | - | - | 91,128 | (8) | 600 | - | - | 91,720 | 29 | 91,749 |
| Net result for the period | - | - | - | 91,128 | - | - | - | - | 91,128 | 29 | 91,157 |
| Other comprehensive income | - | - | - | - | (8) | 600 | - | - | 592 | - | 592 |
| Change in fair value reserve | - | - | - | - | (8) | - | - | - | (8) | - | (8) |
| Change in currency reserve | - | - | - | - | - | 600 | - | - | 600 | - | 600 |
| As of 30.06.2021 | 212,000 | 79,795 | 39,104 | 1,206,778 | (13) | 406 | (1,692) | 300,000 | 1,836,378 | 58 | 1,836,436 |

The notes on pages 6 to 61 are an integral part of these interim consolidated financial statements.

Consolidated statement of cash flows

for the period ended 30 June 2022

| EUR ths. | 2021 | 2022 |
|---|-----------------|------------------|
| Profit before income taxes | 120,611 | 130,090 |
| Non-cash adjustments for: | | |
| Loss allowances for loans and advances, Provisions for off-balance sheet | 25,945 | 24,809 |
| Provisions for liabilities and other liabilities | (7,817) | (9,016) |
| Impairment of tangible and intangible assets net | (79) | (201) |
| Depreciation and amortization | 16,652 | 17,502 |
| Profit/(loss) on disposal of fixed assets | (88) | (818) |
| Gains/(losses) from measurement and derecognition of financial assets and financial liabilities | (112) | 18 |
| Accrued interest, amortisation of discount and premium | 38,015 | 72,170 |
| Transfer of dividends received to investing activities | (532) | (1,086) |
| Cash flows from operations before changes in operating assets and liabilities | 192,595 | 233,468 |
| (Increase)/decrease in operating assets: | | |
| Minimum reserve deposits with the central bank | (2,009,041) | 257,397 |
| Financial assets held for trading | 8,350 | (4,201) |
| Non-trading financial assets at fair value through profit or loss | (35) | (2,455) |
| Equity instruments | 504 | (1,912) |
| Debt securities | (539) | (543) |
| Financial assets at amortised cost | (286,937) | (1,172,426) |
| Debt securities | (154,404) | (114,622) |
| Loans and advances to banks | (12,658) | 30,093 |
| Loans and advances to customers | (119,875) | (1,087,897) |
| Finance lease receivables | 15,589 | (19,970) |
| Hedge accounting derivatives | 7,049 | 9,893 |
| Trade and other receivables | (24,928) | (32,038) |
| Other assets from operating activities | (19,574) | (8,241) |
| Increase / (decrease) in operating liabilities: | | |
| Financial liabilities held for trading | (7,131) | 3,394 |
| Financial liabilities measured at amortised cost | 2,133,990 | 464,267 |
| Deposits from banks | 1,263,483 | 23,936 |
| Deposits from customers | 768,184 | 329,678 |
| Other financial liabilities | 102,323 | 110,653 |
| Hedge accounting derivatives | (9,965) | 20,054 |
| Provisions | 10,825 | 9,915 |
| Other liabilities from operating activities | 9,877 | (11,650) |
| Net cash flows provided by / (used in) operating activities before income tax | 20,664 | (252,593) |
| Income taxes paid | (47,870) | (34,723) |
| Net cash flows provided by / (used in) operating activities | (27,206) | (287,316) |
| Cash flows from investing activities | | |
| Dividends received from associates and other investments | 532 | 1,086 |
| Purchase of share in associates and joint ventures | - | (65) |
| Purchase of intangible assets, property and equipment | (6,486) | (12,131) |
| Proceeds from sale of intangible assets, property and equipment | 343 | 1,438 |
| Net cash flows provided by / (used in) investing activities | (5,611) | (9,672) |
| Cash flows from financing activities | | |
| Dividends paid | (47,199) | (105,682) |
| Issue of the bonds | 201,093 | 545,000 |
| Repayment of the bonds | (137,178) | (70,946) |
| Lease liabilities | (3,601) | (6,735) |
| Net cash flows provided by / (used in) financing activities | 13,115 | 361,637 |
| Effect of foreign exchange rate changes on cash and cash equivalents | 481 | 182 |
| Net increase / (decrease) in cash and cash equivalents | (19,221) | 64,831 |
| Cash and cash equivalents at beginning of period | 363,352 | 423,417 |
| Cash and cash equivalents at end of period | 344,131 | 488,248 |
| Operational cash flows from interest and dividends (Included in cash flow from operating activities) | 239,694 | 245,161 |
| Income taxes paid | (47,870) | (34,723) |
| Interest paid | 22,065 | (60,778) |
| Interest received | 264,967 | 339,576 |
| Dividends received | 532 | 1,086 |

Cash and cash equivalents are equal to cash in hand, cash balances at central banks and other demand deposits. Further information related to net debt reconciliation are provided in note 11.

The notes on pages 6 to 61 are an integral part of these interim consolidated financial statements

Notes to the interim consolidated financial statements

General information

Slovenská sporiteľňa, a.s. (hereafter 'the Group') has its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic. The Group was incorporated on 15 March 1994 and registered in the Commercial Register on 1 April 1994. The identification number of the Group is 00 151 653. The tax identification number of the Group is 2020411536.

The Group is a universal bank offering a wide range of banking and financial services to commercial, financial and private customers, principally in the Slovak Republic.

As of June 30, 2022, the sole shareholder of the Group is Erste Group Bank AG. DIE ERSTE oesterreichische Spar-Casse Privatstiftung ('ERSTE Foundation'), a foundation, holds together with its partners in shareholder agreements the share in Erste Group Bank AG and represents the main shareholder. Besides the direct holding of ERSTE Foundation, the indirect participation of the ERSTE Foundation is held by Sparkassen Beteiligungs GmbH & Co KG, which is an affiliated company of the ERSTE Foundation, and also by Austrian savings banks and their foundations acting together with the ERSTE Foundation and affiliated with Erste Group Bank AG through the Haftungsverbund. The residual share represents minority direct holdings held by other partners to other shareholder agreements.

The Board of Directors of the Group had five members as at 30 June 2022:

Ing. Peter Krutil (chairman), Ing. Pavel Cetkovský (member), RNDr. Milan Hain, PhD. (member), Mgr. Ing. Norbert Hovančák (member) and Mgr. Juraj Barta, CFA (member).

The chairman of the Board of Directors is also the Chief Executive Officer (CEO) of the Group. The deputy chairman of the Board of Directors is the first deputy of the Chief Executive Officer. Other members of the Board of Directors are the deputies of the Chief Executive Officer.

The Supervisory Board of the Group had six members as at 30 June 2022:

David O'Mahony (chairman), Mag. Jan Homan (vice-chairman), Paul Formanko, MBA (member), JUDr. Vazil Hudák (member), Mgr. Alena Adamcová (member) and Juraj Futák (member).

The Group is subject to various regulatory requirements of local, Slovak regulatory bodies defined by Slovak legislation as well as European regulatory bodies defined by EU legislation.

The Group is under direct supervision of the European Central Bank within a Single Supervision Mechanism.

These consolidated financial statements are statements of the Group and its subsidiaries and associates (the Group) that are disclosed in note 30 and 31.

Significant accounting policies

a) Basis of preparation

The interim consolidated financial statements of the Group for the first half of the year ending on 30 June 2022 and the related comparative information were prepared in compliance with applicable International Financial Reporting Standards (IFRS) as adopted by the European Union on the basis of IAS Regulation (EC) No. 1606/2002.

The principal accounting policies applied in the preparation of these interim consolidated financial statements are set out in respective parts of these statements. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Measurement bases or bases used in the financial statements (like amortised cost, fair value, etc.) are set out in respective parts of these statements.

The interim consolidated financial statements have been prepared on a going concern basis.

The Group is subject to regulatory restrictions on capital distributions stemming from the EU-wide capital requirements regulations applicable to all credit institutions based in the EU. As a consequence of the COVID-19 crisis, the European Central Bank as well as some local national banks issued recommendations to restrict dividend payouts. However the Group could pay dividend to its parent company Erste Group Bank AG, for more details see Note 29. The Group does not have any other significant restrictions on its ability to access or use the assets and settle the liabilities of the Group. Also, the owners of non-controlling interests in Group subsidiaries do not have rights that can restrict the Group's ability to access or use the assets and settle the liabilities of the Group.

Except as otherwise indicated, all amounts are stated in thousands of EUR ('EUR ths.'). The tables in this report may contain rounding differences.

These interim consolidated financial statements do not contain full information and disclosures as required in the complete set of financial statements as at year end and should be read in combination with consolidated financial statements for the previous accounting period.

The consolidated financial statements for the year ended 31 December 2021 were signed and authorized for issue by the Board of Directors of the Group on 15 February 2022 and are available at its registered office or on the web page.

The comparative amounts presented in these consolidated financial statements are those presented in the consolidated statement of financial positions as at 31 December 2021 and the consolidated statement of profit or loss and the consolidated statement of other comprehensive income for the first half of the year ended 30 June 2021.

These interim consolidated financial statements are not audited.

b) Accounting and measurement methods

Foreign currency translation

The interim consolidated financial statements are presented in Euro, which is the functional currency of the Group. The functional currency is the currency of the primary business environment in which an entity operates. Each entity in the Group determines its own functional currency, and items included in the financial statements of each entity are measured using that functional currency. At the date of the issue of these consolidated financial statements the Group includes only Holding Card Service s.r.o. as a company for which functional currency is not Euro, but Czech crowns. This entity is consolidated at equity in to the Group financial statements.

For foreign currency translation, exchange rates quoted by the central banks in each country are used. For the Group with the Euro as functional currency, these are the European Central Bank reference rates.

i. Transactions and balances in foreign currency

Transactions in foreign currencies are initially recorded at the functional currency exchange rate effective as of the date of the transaction. Subsequently, monetary assets and liabilities denominated in foreign currencies are translated at the functional currency exchange rate as of the balance sheet date. All resulting exchange differences that arise are recognised in the statement of income under the line item 'Net trading result'. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as of the dates of the initial transactions, i.e. they do not give rise to exchange differences. Non-monetary items that are measured at fair value (such as equity investments) in a foreign currency are translated using the exchange rates at the date when the fair value is measured, thus the exchange differences are part of the fair value gains or losses.

Method of accounting for COVID-19 matters

During the first half of the year 2022, the methodology for accounting and reporting matters related to COVID-19 did not change compared to the annual financial statements. For complete disclosures, these interim consolidated financial statements should be read in conjunction with the consolidated financial statements for the previous year, in Note 21.

c) Accounting judgements, assumptions and estimates

The interim consolidated financial statements contain amounts that have been determined on the basis of judgements and by the use of estimates and assumptions. The estimates and assumptions used are based on historical experience and other factors, such as planning as well as expectations and forecasts of future events that are currently deemed to be reasonable. As a consequence of the uncertainty associated with these assumptions and estimates, actual results could in future periods lead to adjustments in the carrying amounts of the related assets or liabilities. The most significant uses of judgements, assumptions and estimates are described in the notes of the respective assets and liabilities and relate in particular to:

- SPPI assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Business model assessment of financial instruments (Chapter Financial instruments – Significant accounting policies)
- Fair value of financial instruments (Note 16 Fair value of financial instruments)
- Impairment of financial instruments (Chapter Financial instruments – Significant accounting policies, Note 21 Credit risk)

The COVID-19 pandemic increased the level of uncertainty. The consequences for the economy as well as the measures taken by governments and regulators are likely to affect Bank's financial performance and position, including significant impacts for expected credit losses, as well as impacts on operating income and other non-financial assets impairment assessments. All effects that could be reasonably estimated were recognized at the end first half of the year 2022. The Group will continue to follow the developments closely and will recognise any effects as the situation further unfolds.

d) Application of amended and new IFRS/IAS

The accounting policies adopted are consistent with those used in the previous financial year except for standards and interpretations that became effective for financial years beginning after 1 January 2022.

PERFORMANCE / RETURN

1. Segment reporting

The segment reporting of the Group is based on IFRS 8 Operating Segments, which adopts the management approach. Accordingly, segment information is prepared on the basis of internal management reporting that is regularly reviewed by the chief operating decision maker to assess the performance of the segments and make decisions regarding the allocation of resources. Within the Group the function of the chief operating decision maker is executed by the Board of Directors. In addition, the Group's segment reporting follows the standards of the Erste Group issued for the purpose to unify presentation, measurement and steering of the Group.

During the first half of the year 2022 there were no changes in the methodology of segment reporting in comparison with annual consolidated financial statements. For the complete set of disclosures related to segment reporting this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in Note 1.

| Business Segments | Retail | | Corporates | | Group markets | | Asset Liability Management, Local Corporate Center and Free Capital | | Total | |
|--|-----------------|----------------|-----------------|-----------------|---------------|--------------|---|---------------|-----------------|-----------------|
| EUR ths. | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 |
| Net interest income | 134,812 | 121,172 | 43,980 | 49,543 | 360 | 1,589 | 38,681 | 41,029 | 217,833 | 213,333 |
| Net fee and commission income | 63,948 | 75,449 | 11,212 | 12,712 | 6,103 | 6,983 | (1,792) | (1,340) | 79,471 | 93,804 |
| Dividend income | - | - | - | - | - | - | 532 | 543 | 532 | 543 |
| Net trading result | 1,963 | 2,640 | 1,062 | 2,663 | 1,361 | 2,589 | (520) | 461 | 3,866 | 8,353 |
| Gains/losses from financial instruments at FVPL | - | - | - | - | - | - | 63 | 651 | 63 | 651 |
| Net result from equity method investments | - | 749 | - | - | - | - | 952 | - | 952 | 749 |
| Rental income from investment properties & other operating leases | - | - | - | - | - | - | 150 | 171 | 150 | 171 |
| General administrative expenses | (124,891) | (129,925) | (18,588) | (20,326) | (2,301) | (2,732) | (2,097) | (2,091) | (147,877) | (155,074) |
| Gains/losses from derecognition of financial assets at AC | - | - | - | - | - | - | 1 | 1 | 1 | 1 |
| Other gains/losses from derecognition of financial instruments not at FVPL | - | - | - | - | - | - | (300) | (238) | (300) | (238) |
| Impairment result from financial instruments | (12,726) | (5,776) | (12,668) | (18,892) | 66 | 8 | (631) | (201) | (25,959) | (24,861) |
| Other operating result | (423) | (505) | (885) | (1,094) | (332) | (133) | (6,482) | (5,610) | (8,122) | (7,342) |
| Levies on banking activities | (424) | (503) | (559) | (543) | (328) | (136) | (3,354) | (4,712) | (4,665) | (5,894) |
| Pre-tax result from continuing operations | 62,683 | 63,804 | 24,113 | 24,606 | 5,257 | 8,304 | 28,557 | 33,376 | 120,610 | 130,090 |
| Taxes on income | (13,163) | (13,242) | (5,065) | (5,167) | (1,104) | (1,744) | (10,121) | (10,117) | (29,453) | (30,270) |
| Net result for the period | 49,520 | 50,562 | 19,048 | 19,439 | 4,153 | 6,560 | 18,436 | 23,259 | 91,157 | 99,820 |
| Net result attributable to non-controlling interests | - | - | - | - | - | - | 29 | (21) | 29 | (21) |
| Net result attributable to owners of the parent | 49,520 | 50,562 | 19,048 | 19,439 | 4,153 | 6,560 | 18,407 | 23,280 | 91,128 | 99,841 |
| Operating income | 200,722 | 200,009 | 56,255 | 64,919 | 7,824 | 11,161 | 38,066 | 41,515 | 302,867 | 317,604 |
| Operating expenses | (124,891) | (129,925) | (18,588) | (20,326) | (2,301) | (2,732) | (2,097) | (2,091) | (147,877) | (155,074) |
| Operating result | 75,831 | 70,084 | 37,667 | 44,593 | 5,523 | 8,429 | 35,969 | 39,424 | 154,990 | 162,530 |
| Risk-weighted assets (credit risk, eop)* | 2,978,471 | 3,954,506 | 4,064,423 | 4,448,394 | 10,172 | 2,392 | 148,068 | 241,212 | 7,201,134 | 8,646,504 |
| Average allocated capital** | 447,866 | 521,988 | 432,479 | 479,455 | 4,834 | 6,021 | 330,853 | 428,690 | 1,216,032 | 1,436,154 |
| Cost/income ratio | 62.22% | 64.96% | 33.04% | 31.31% | 29.41% | 24.48% | 5.51% | 5.04% | 48.83% | 48.83% |
| Return on allocated capital | 11.06% | 9.69% | 4.40% | 4.05% | 85.92% | 108.96% | 5.56% | 5.43% | 7.50% | 6.95% |
| Total assets (eop) | 10,937,952 | 12,145,593 | 4,188,072 | 4,981,142 | 29,418 | 100,233 | 7,751,840 | 6,813,538 | 22,907,282 | 24,040,506 |
| Total liabilities excluding equity (eop) | 13,813,707 | 13,845,811 | 1,566,948 | 1,787,593 | 339,756 | 474,122 | 5,350,435 | 5,888,197 | 21,070,846 | 21,995,723 |
| Impairments | (12,725) | (5,775) | (12,668) | (18,893) | 66 | 8 | (632) | (201) | (25,959) | (24,861) |
| Net impairment loss on financial assets AC/FVOCI and finance lease receivables | (12,211) | (5,809) | (10,652) | (18,481) | 66 | 8 | (633) | (201) | (23,430) | (24,483) |
| Net impairment loss on commitments and guarantees given | (514) | 34 | (2,016) | (412) | - | - | 1 | - | (2,529) | (378) |

* Credit RWA (eop) after intercompany transactions according to Pillar 1, calculated by Erste Group for the purpose of segment report and management purposes (without subsidiaries Credit RWA)

** Average allocated capital is calculated based on Erste Group controlling methodology.

2. Net interest income

| EUR ths. | 2021 | 2022 |
|--|-----------------|-----------------|
| Financial assets at AC | 208,963 | 211,930 |
| Demand deposits | 1 | 4 |
| Loans and advances | 164,682 | 168,136 |
| Debt securities | 44,280 | 43,790 |
| Interest Income | 208,963 | 211,930 |
| Non-trading financial assets at FVPL | - | 12 |
| Financial assets HFT | 7,362 | 6,714 |
| Hedge accounting derivatives, interest rate risk | (4,389) | (3,776) |
| Other assets | 2,545 | 2,447 |
| Negative interest from financial liabilities | 19,223 | 9,679 |
| Other similar Income | 24,741 | 15,076 |
| Interest and other similar Income | 233,704 | 227,006 |
| Financial liabilities at AC | (9,365) | (9,122) |
| Deposits | (2,415) | (1,779) |
| Debt securities in issue | (6,950) | (7,343) |
| Interest expenses | (9,365) | (9,122) |
| Financial liabilities HFT | (6,353) | (5,708) |
| Hedge accounting derivatives, interest rate risk | 3,531 | 4,963 |
| Other liabilities | (15) | (53) |
| Negative Interest from financial assets | (3,669) | (3,753) |
| Other similar expenses | (6,506) | (4,551) |
| Interest and other similar expenses | (15,871) | (13,673) |
| Net interest income | 217,833 | 213,333 |

An amount of EUR 3.2 million (30.06.2021: EUR 3.4 million) relating to impaired financial assets is included in interest income.

The amounts disclosed in the line items 'Negative interest from financial liabilities' and 'Negative interest from financial assets' relate to the interbank business, deposits and refinancing with central banks only.

Interest income from TLTRO is presented in line item 'Negative interest from financial liabilities' in the amount of EUR 8.4 million (30.06.2021: EUR 19.2 million). For more details refer to Note 13 Financial liabilities at amortised costs.

Interest income from hedging instruments relates to the hedged items presented in the line item 'Financial assets at amortised cost'. Interest expense from hedging instruments relates to the hedged items presented in the line item 'Financial liabilities at amortised cost'.

3. Net fee and commission income

| EUR ths. | 2021 | | 2022 | |
|---|---------------|-----------------|----------------|-----------------|
| | Income | Expenses | Income | Expenses |
| Securities | 2,016 | (316) | 3,073 | (781) |
| Issues | 136 | - | 64 | - |
| Transfer orders | 440 | (138) | 732 | (659) |
| Other | 1,440 | (178) | 2,277 | (122) |
| Custody | 1,425 | (567) | 2,075 | (760) |
| Collective investment | 366 | - | 82 | - |
| Other | 1,059 | - | 1,993 | - |
| Payment services | 49,558 | (6,999) | 55,663 | (4,811) |
| Card business | 17,802 | (5,300) | 25,088 | (3,135) |
| Other | 31,756 | (1,699) | 30,575 | (1,676) |
| Customer resources distributed but not managed | 26,739 | (18) | 32,506 | (199) |
| Collective investment | 8,430 | - | 11,487 | - |
| Insurance products (as agent) | 18,301 | (18) | 21,013 | (199) |
| Other | 8 | - | 6 | - |
| Lending Business | 9,563 | (2,141) | 11,320 | (3,158) |
| Guarantees given, guarantees received | 2,099 | (6) | 2,681 | (5) |
| Loan commitments given, loan commitments received | 2,102 | - | 1,953 | - |
| Other lending business | 5,362 | (2,135) | 6,686 | (3,153) |
| Other | 245 | (34) | 648 | (1,765) |
| Total fee and commission income and expenses | 89,546 | (10,075) | 105,278 | (11,474) |
| Net fee and commission income | 79,471 | | 93,804 | |

Collective investment in the line 'Customer resources distributed but not managed' and custody fees relate to fees earned by the Group on trust and other investment activities in which the Group holds or invests assets on behalf of its customers and amount to EUR 12,588.8 million (30.06.2021: EUR 12,610.3 million).

4. Net trading result

| EUR ths. | 2021 | 2022 |
|------------------------------|--------------|--------------|
| Securities trading | 1,047 | 2,241 |
| Derivatives trading | 2,971 | 6,557 |
| Result from hedge accounting | (152) | (445) |
| Net trading result | 3,866 | 8,353 |

The line item 'Securities trading' includes net gains from the Erste Group Bank AG's market positions attributable to the Group.

5. Rental income from investment properties & other operating leases

Rental income from investment properties and other operating leases is recognised on a straight-line basis over the lease term. Operating expenses for investment properties are reported in line item 'Other operating result'. For further details we refer to Note 8 Other operating result.

Rental income is generated from rented premises classified as investment properties.

| EUR ths. | 2021 | 2022 |
|--|------------|------------|
| Investment properties | 130 | 153 |
| Other operating leases | 20 | 18 |
| Rental income from investment properties & other operating leases | 150 | 171 |

6. General administrative expenses

Personnel expenses

As at 30 June 2022 the Group had 3,634 employees, thereof five members of the Board of Directors. As at 30 June 2021 the Group had 3,703 employees, thereof five members of the Board of Directors.

Other administrative expenses

| EUR ths. | 2021 | 2022 |
|--|------------------|------------------|
| Personnel expenses | (75,619) | (76,286) |
| Wages and salaries | (54,559) | (55,334) |
| Compulsory social security | (19,139) | (19,360) |
| Other personnel expenses | (1,921) | (1,592) |
| Other administrative expenses | (55,606) | (61,285) |
| Deposit insurance contribution | (9,426) | (9,857) |
| IT expenses | (22,248) | (26,094) |
| Expenses for office premises | (5,995) | (7,444) |
| Office operating and administrative expenses | (5,739) | (5,818) |
| Advertising/marketing | (7,252) | (7,358) |
| Legal and consulting costs | (1,838) | (2,219) |
| Sundry administrative expenses | (3,108) | (2,495) |
| Depreciation and amortisation | (16,652) | (17,503) |
| Software and other intangible assets | (3,760) | (3,927) |
| Owner occupied real estate | (8,462) | (8,913) |
| Investment properties | (107) | (102) |
| Office furniture and equipment and sundry property and equipment | (4,323) | (4,561) |
| General administrative expenses | (147,877) | (155,074) |

7. Impairment result from financial instruments

| EUR ths. | 2021 | 2022 |
|--|-----------------|-----------------|
| Financial assets at AC | (20,268) | (24,319) |
| Net allocation to credit loss allowances | (17,906) | (23,486) |
| Direct write-offs | (2,824) | (951) |
| Recoveries recorded directly to the income statement | 462 | 118 |
| Finance lease receivables | (3,162) | (164) |
| Net allocation to credit loss allowances | (3,155) | (170) |
| Direct write-offs | (10) | - |
| Recoveries recorded directly to the income statement | 3 | 6 |
| Credit loss allowances for loan commitments and financial guarantees given | (2,529) | (378) |
| Impairment result from financial instruments | (25,959) | (24,861) |

8. Other operating result

| EUR ths. | 2021 | 2022 |
|---|-----------------|-----------------|
| Other operating expenses | (19,662) | (19,291) |
| Allocation to other provisions | (11,612) | (9,897) |
| Levies on banking activities | (4,665) | (5,894) |
| Recovery and resolution fund contributions | (4,665) | (5,894) |
| Other taxes | (159) | (181) |
| Other | (3,226) | (3,319) |
| Other operating income | 11,540 | 11,949 |
| Release of other provisions | 10,529 | 9,262 |
| Result from properties/movables/other intangible assets other than goodwill | 271 | 854 |
| Result from other operating expenses/income | 740 | 1,833 |
| Other operating result | (8,122) | (7,342) |

Levies on banking activities

The Group is obliged to pay a contribution to Recovery and resolution fund that is disclosed in accordance with IFRIC 21.

9. Taxes on income

For the purposes of the interim consolidated financial statements the Group accounts for estimate of current income tax, which is based on simplified calculation and statutory tax rate of 21%.

Financial instruments – Significant accounting policies

During the first half of the year 2022 there were no changes in the significant accounting policies in comparison with annual consolidated financial statements. For the complete set of disclosures related to significant accounting policies this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in chapter 'Financial instruments – Significant accounting policies'.

Financial instruments held at amortised cost

10. Cash and cash balances

A part of 'Cash balances at central banks' represents the mandatory minimum reserve requirement deposits which amounted to EUR 2,226.6 million (2021: EUR 2,484.0 million) at the reporting date. The mandatory minimum reserve requirement is calculated from defined balance sheet items and has to be fulfilled in average through an extended period of time. Therefore, the mandatory minimum reserve requirement deposits are not subject to any restraints.

For the purpose of the Statement of cash flows, cash and cash equivalents include accounts with central banks and accounts with other credit institutions repayable on demand. The mandatory minimum reserve deposit is excluded from cash and cash equivalents. This deposit is repayable on demand, however it is not used for a day-to-day operation, as the Group is required to meet a defined average balance during a monitored period.

| EUR ths. | 31.12.2021 | 30.06.2022 |
|--|------------------|------------------|
| Cash on hand | 413,763 | 436,723 |
| Cash balances at central banks | 2,483,999 | 2,225,906 |
| Other demand deposits at credit institutions | 9,658 | 52,225 |
| Cash and cash balances | 2,907,420 | 2,714,854 |

11. Financial assets at amortised cost

Debt securities

Gross carrying amounts and credit loss allowances per impairment buckets

| | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|---------|---------|------|-----------|------------------------|---------|---------|------|---------|-----------------|
| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 30.06.2022 | | | | | | | | | | | |
| General governments | 3,600,495 | - | - | - | 3,600,495 | (488) | - | - | - | (488) | 3,600,007 |
| Credit institutions | 180,087 | - | - | - | 180,087 | (154) | - | - | - | (154) | 179,933 |
| Other financial corporations | 25,912 | - | - | - | 25,912 | (235) | - | - | - | (235) | 25,677 |
| Non-financial corporations | 91,951 | 9,212 | - | - | 101,163 | (121) | (305) | - | - | (426) | 100,737 |
| Total | 3,898,445 | 9,212 | - | - | 3,907,657 | (998) | (305) | - | - | (1,303) | 3,906,354 |

| EUR ths. | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|---------|---------|------|-----------|------------------------|---------|---------|------|---------|-----------------|
| | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 31.12.2021 | | | | | | | | | | | |
| General governments | 3,604,711 | - | - | - | 3,604,711 | (485) | - | - | - | (485) | 3,604,226 |
| Credit institutions | 180,114 | - | - | - | 180,114 | (155) | - | - | - | (155) | 179,959 |
| Other financial corporations | 25,309 | - | - | - | 25,309 | (36) | - | - | - | (36) | 25,273 |
| Non-financial corporations | 93,394 | 9,366 | - | - | 102,760 | (86) | (474) | - | - | (560) | 102,200 |
| Total | 3,903,528 | 9,366 | - | - | 3,912,894 | (762) | (474) | - | - | (1,236) | 3,911,658 |

Movement in credit loss allowances

| EUR ths. | 01.01.2022 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 30.06.2022 |
|--------------|----------------|------------|----------------|--------------------------|------------------------------------|-----------------------------------|------------|----------|----------------|
| Stage 1 | (762) | (1) | 10 | - | (245) | - | - | - | (998) |
| Stage 2 | (474) | - | - | - | 168 | - | - | - | (305) |
| Stage 3 | - | - | - | - | - | - | - | - | - |
| Total | (1,236) | (1) | 10 | - | (77) | - | - | - | (1,303) |

| EUR ths. | 01.01.2021 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 31.12.2021 |
|----------------|--------------|-------------|----------------|--------------------------|------------------------------------|-----------------------------------|------------|----------|----------------|
| Stage 1 | (545) | (31) | 29 | 408 | (623) | - | - | - | (762) |
| Stage 2 | - | - | - | (373) | (101) | - | - | - | (474) |
| Stage 3 | - | - | - | - | - | - | - | - | - |
| Total | (545) | (31) | 29 | 35 | (724) | - | - | - | (1,236) |

Loans and advances to banks

Gross carrying amounts and credit loss allowances per impairment buckets

| | Gross carrying amount | | | | | | Credit loss allowances | | | | | Carrying amount |
|---------------------|-----------------------|---------|---------|------|--------|---|------------------------|---------|---------|------|-------|-----------------|
| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Total | | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 30.06.2022 | | | | | | | | | | | | |
| Credit institutions | 19,917 | 2 | - | - | 19,919 | | (50) | - | - | - | (50) | 19,869 |
| Total | 19,917 | 2 | - | - | 19,919 | - | (50) | - | - | - | (50) | 19,869 |

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 30 June 2022.

| | Gross carrying amount | | | | | | Credit loss allowances | | | | | Carrying amount |
|---------------------|-----------------------|----------|----------|----------|---------------|----------|------------------------|----------|----------|----------|-------------|-----------------|
| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Total | | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 31.12.2021 | | | | | | | | | | | | |
| Credit institutions | 50,023 | 2 | - | - | 50,025 | | (42) | - | - | - | (42) | 49,983 |
| Total | 50,023 | 2 | - | - | 50,025 | - | (42) | - | - | - | (42) | 49,983 |

There are no purchased or originated credit-impaired (POCI) AC loans and advances to banks at 31 December 2021.

Movement in credit loss allowances

| EUR ths. | 01.01.2022 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 30.06.2022 |
|--------------|-------------|-------------|----------------|--------------------------|------------------------------------|-----------------------------------|------------|----------|-------------|
| Stage 1 | (42) | (58) | 8 | - | 42 | - | - | - | (50) |
| Stage 2 | - | - | - | - | - | - | - | - | - |
| Stage 3 | - | - | - | - | - | - | - | - | - |
| Total | (42) | (58) | 8 | - | 42 | - | - | - | (50) |

| EUR ths. | 01.01.2021 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 31.12.2021 |
|--------------|------------|-------------|----------------|--------------------------|------------------------------------|-----------------------------------|------------|----------|-------------|
| Stage 1 | - | (76) | 21 | - | 13 | - | - | - | (42) |
| Stage 2 | - | - | - | - | - | - | - | - | - |
| Stage 3 | - | - | - | - | - | - | - | - | - |
| Total | - | (76) | 21 | - | 13 | - | - | - | (42) |

Loans and advances to customers

Gross carrying amounts and credit loss allowances per impairment buckets

The following table represents gross carrying amounts and credit loss allowances per impairment buckets by sector of loans and advances to customers.

| | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|-----------|---------|--------|------------|------------------------|-----------|-----------|----------|-----------|-----------------|
| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 30.06.2022 | | | | | | | | | | | |
| General governments | 293,982 | 1,539 | - | - | 295,521 | (429) | (111) | - | - | (540) | 294,981 |
| Other financial corporations | 131,677 | 28,513 | 142 | 16 | 160,348 | (257) | (1,861) | (119) | (1) | (2,238) | 158,110 |
| Non-financial corporations | 3,122,421 | 1,169,929 | 75,614 | 82,540 | 4,450,504 | (16,508) | (78,079) | (40,035) | (26,512) | (161,134) | 4,289,370 |
| Households | 11,308,831 | 503,346 | 213,888 | 4,343 | 12,030,408 | (20,665) | (37,109) | (120,320) | (1,964) | (180,058) | 11,850,350 |
| Total | 14,856,911 | 1,703,327 | 289,644 | 86,899 | 16,936,781 | - (37,859) | (117,160) | (160,474) | (28,477) | (343,970) | 16,592,811 |

The amounts represent the maximum exposure to credit risk. As at 30 June 2022 the Group had no reverse repo agreements.

As at 30 June 2022, 15 largest customers accounted for 5.2% of the gross loan portfolio amounting to EUR 870.2 million.

| EUR ths. | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|------------------|----------------|---------------|-------------------|------------------------|------------------|------------------|-----------------|------------------|-------------------|
| | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 31.12.2021 | | | | | | | | | | | |
| General governments | 284,883 | 529 | - | - | 285,412 | (411) | (16) | - | - | (427) | 284,985 |
| Other financial corporations | 82,297 | 40,670 | 49 | 20 | 123,036 | (318) | (2,610) | (36) | (1) | (2,965) | 120,071 |
| Non-financial corporations | 2,584,694 | 1,366,633 | 68,644 | 67,929 | 4,087,900 | (13,822) | (70,896) | (36,292) | (20,169) | (141,179) | 3,946,721 |
| Households | 10,637,288 | 517,873 | 209,916 | 3,774 | 11,368,851 | (25,309) | (37,192) | (121,330) | (1,750) | (185,581) | 11,183,270 |
| Total | 13,589,162 | 1,925,705 | 278,609 | 71,723 | 15,865,199 | (39,860) | (110,714) | (157,658) | (21,920) | (330,152) | 15,535,047 |

As at 31 December 2021, 15 largest customers accounted for 5.3% of the gross loan portfolio amounting to EUR 819.0 million.

Movement in credit loss allowances

The following table represents movement in credit loss allowances by sector of loans and advances to customers.

| EUR ths. | 01.01.2022 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 30.06.2022 |
|------------------------------|------------------|-----------------|----------------|--------------------------|------------------------------------|-----------------------------------|--------------|----------|------------------|
| Stage 1 | (39,860) | (23,319) | 1,782 | 17,044 | 6,471 | - | 26 | - | (37,856) |
| General governments | (411) | (63) | 11 | 2 | 32 | - | - | - | (429) |
| Other financial corporations | (318) | (2,905) | 16 | 1 | 2,950 | - | 1 | - | (255) |
| Non-financial corporations | (13,822) | (14,713) | 1,201 | 8,016 | 2,798 | - | 12 | - | (16,508) |
| Households | (25,309) | (5,638) | 554 | 9,025 | 691 | - | 13 | - | (20,664) |
| Stage 2 | (110,714) | (3,050) | 1,100 | (28,059) | 23,544 | - | 18 | - | (117,161) |
| General governments | (16) | (12) | - | (77) | (6) | - | - | - | (111) |
| Other financial corporations | (2,610) | - | - | (26) | 775 | - | - | - | (1,861) |
| Non-financial corporations | (70,896) | (2,796) | 839 | (15,491) | 10,248 | - | 17 | - | (78,079) |
| Households | (37,192) | (242) | 261 | (12,465) | 12,527 | - | 1 | - | (37,110) |
| Stage 3 | (157,658) | (307) | 13,207 | (3,702) | (14,933) | - | 2,919 | - | (160,474) |
| General governments | - | - | - | - | - | - | - | - | - |
| Other financial corporations | (36) | - | 3 | - | (86) | - | - | - | (119) |
| Non-financial corporations | (36,292) | (171) | 4,356 | (484) | (7,621) | - | 177 | - | (40,035) |
| Households | (121,330) | (136) | 8,848 | (3,218) | (7,226) | - | 2,742 | - | (120,320) |
| POCI | (21,920) | - | 168 | - | (6,748) | - | 21 | - | (28,479) |
| General governments | - | - | - | - | - | - | - | - | - |
| Other financial corporations | (1) | - | - | - | (1) | - | - | - | (2) |
| Non-financial corporations | (20,169) | - | 53 | - | (6,414) | - | 17 | - | (26,513) |
| Households | (1,750) | - | 115 | - | (333) | - | 4 | - | (1,964) |
| Total | (330,152) | (26,676) | 16,257 | (14,717) | 8,334 | - | 2,984 | - | (343,970) |

| EUR ths. | 01.01.2021 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 31.12.2021 |
|------------------------------|------------------|-----------------|----------------|--------------------------|------------------------------------|-----------------------------------|--------------|----------|------------------|
| Stage 1 | (29,858) | (29,766) | 1,563 | 18,854 | (879) | - | 223 | - | (39,863) |
| General governments | (369) | (191) | 13 | 40 | 94 | - | - | - | (413) |
| Other financial corporations | (379) | (249) | 4 | 22 | 284 | - | - | - | (318) |
| Non-financial corporations | (10,595) | (24,081) | 687 | 978 | 19,188 | - | 1 | - | (13,822) |
| Households | (18,515) | (5,245) | 859 | 17,814 | (20,445) | - | 222 | - | (25,310) |
| Stage 2 | (126,974) | (4,709) | 1,403 | (22,595) | 41,966 | - | 195 | - | (110,714) |
| General governments | (40) | (4) | - | (9) | 36 | - | - | - | (17) |
| Other financial corporations | (787) | - | - | (928) | (895) | - | - | - | (2,610) |
| Non-financial corporations | (74,321) | (4,066) | 768 | (9,031) | 15,750 | - | 4 | - | (70,896) |
| Households | (51,826) | (639) | 635 | (12,627) | 27,075 | - | 191 | - | (37,191) |
| Stage 3 | (166,302) | (1,069) | 48,720 | (4,025) | (43,579) | - | 8,598 | - | (157,657) |
| General governments | - | - | - | - | - | - | - | - | - |
| Other financial corporations | (60) | - | 31 | - | (7) | - | - | - | (36) |
| Non-financial corporations | (33,578) | (713) | 12,734 | (494) | (16,428) | - | 2,188 | - | (36,291) |
| Households | (132,664) | (356) | 35,955 | (3,531) | (27,144) | - | 6,410 | - | (121,330) |
| POCI | (57,353) | - | 271 | - | 34,287 | - | 877 | - | (21,918) |
| General governments | - | - | - | - | - | - | - | - | - |
| Other financial corporations | - | - | - | - | (1) | - | - | - | (1) |
| Non-financial corporations | (55,646) | - | 79 | - | 34,911 | - | 488 | - | (20,168) |
| Households | (1,707) | - | 192 | - | (623) | - | 389 | - | (1,749) |
| Total | (380,487) | (35,544) | 51,957 | (7,766) | 31,795 | - | 9,893 | - | (330,152) |

Transfers of gross carrying amount between stages

| EUR ths. | Transfers between Stage 1 and Stage 2 | | Transfers between Stage 2 and Stage 3 | | Transfers between Stage 1 and Stage 3 | | POCI | |
|------------------------------|---------------------------------------|-------------------------|---------------------------------------|-------------------------|---------------------------------------|-------------------------|---------------------------------|---------------------------------|
| | To Stage 2 from Stage 1 | To Stage 1 from Stage 2 | To Stage 3 from Stage 2 | To Stage 2 from Stage 3 | To Stage 3 from Stage 1 | To Stage 1 from Stage 3 | To Defaulted from Non-Defaulted | To Non-Defaulted from Defaulted |
| As of 30.06.2022 | | | | | | | | |
| General governments | 1,125 | 78 | - | - | - | - | - | - |
| Other financial corporations | 15,368 | - | - | - | - | - | - | - |
| Non-financial corporations | 368,503 | 494,789 | 16,651 | 267 | 4,190 | 305 | 4,790 | 2 |
| Households | 148,026 | 87,966 | 30,840 | 6,705 | 13,597 | 5,806 | 520 | 180 |
| Total | 533,022 | 582,833 | 47,491 | 6,972 | 17,787 | 6,111 | 5,310 | 182 |
| As of 31.12.2021 | | | | | | | | |
| General governments | 529 | 857 | - | - | - | - | - | - |
| Other financial corporations | 22,796 | 1,871 | - | - | - | - | - | - |
| Non-financial corporations | 475,208 | 307,237 | 31,969 | 699 | 4,376 | 740 | - | - |
| Households | 230,135 | 365,945 | 58,543 | 10,323 | 18,972 | 11,184 | - | - |
| Total | 728,668 | 675,910 | 90,512 | 11,022 | 23,348 | 11,924 | - | - |

Detailed information on stage transfers due to COVID-19 measures are described in Note 21 Credit risk.

12. Trade and other receivables

The trade and other receivables comprise receivables from factoring transactions and other trade receivables.

Gross carrying amounts and credit loss allowances

| EUR ths. | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|---------|---------|------|---------|------------------------|---------|---------|-------|---------|-----------------|
| | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 30.06.2022 | | | | | | | | | | | |
| General governments | 698 | - | - | - | 698 | - | - | - | - | - | 698 |
| Credit institutions | 2,462 | - | - | - | 2,462 | - | - | - | - | - | 2,462 |
| Other financial corporations | 2,298 | - | - | - | 2,298 | (32) | - | - | - | (32) | 2,266 |
| Non-financial corporations | 154,682 | 1,667 | 5,048 | 145 | 161,542 | (887) | (8) | (4,811) | (145) | (5,851) | 155,691 |
| Households | 9 | - | - | - | 9 | - | - | - | - | - | 9 |
| Total | 160,149 | 1,667 | 5,048 | 145 | 167,009 | (919) | (8) | (4,811) | (145) | (5,883) | 161,126 |

| EUR ths. | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|---------|---------|------|---------|------------------------|---------|---------|------|---------|-----------------|
| | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 31.12.2021 | | | | | | | | | | | |
| Credit institutions | 1,857 | - | - | - | 1,857 | - | - | - | - | - | 1,857 |
| Other financial corporations | 2,458 | - | - | - | 2,458 | (48) | - | - | - | (48) | 2,410 |
| Non-financial corporations | 124,821 | 1,158 | 4,860 | - | 130,839 | (1,789) | (3) | (4,747) | - | (6,539) | 124,300 |
| Households | 1 | - | - | - | 1 | - | - | - | - | - | 1 |
| Total | 129,658 | 1,158 | 4,860 | - | 135,676 | (1,838) | (3) | (4,747) | - | (6,588) | 129,088 |

Movement in credit loss allowances

| | 01.01.2022 | Additions | Derecognitions | Other changes in credit risk (net) | Transfers between stages | Insignificant modifications (net) | Write offs | Other | 30.06.2022 |
|------------------------------|----------------|----------------|----------------|------------------------------------|--------------------------|-----------------------------------|------------|----------|----------------|
| Stage 1 | (1,838) | (1,289) | - | 2,208 | - | - | - | - | (919) |
| Other financial corporations | (48) | (39) | - | 54 | - | - | - | - | (33) |
| Non-financial corporations | (1,789) | (1,250) | - | 2,153 | - | - | - | - | (886) |
| Households | - | - | - | - | - | - | - | - | - |
| Stage 2 | (3) | - | - | (1) | (4) | - | - | - | (8) |
| Other financial corporations | - | - | - | - | - | - | - | - | - |
| Non-financial corporations | (3) | - | - | (1) | (4) | - | - | - | (8) |
| Stage 3 | (4,747) | - | - | 147 | (211) | - | - | - | (4,811) |
| Non-financial corporations | (4,747) | - | - | 147 | (211) | - | - | - | (4,811) |
| Households | - | - | - | - | - | - | - | - | - |
| POCI | - | - | - | (145) | - | - | - | - | (145) |
| Total | (6,588) | (1,289) | - | 2,209 | (215) | - | - | - | (5,883) |

| EUR ths. | 01.01.2021 | Additions | Derecognitions | Other changes in credit risk (net) | Transfers between stages | Insignificant modifications (net) | Write offs | Other | 31.12.2021 |
|------------------------------|----------------|----------------|----------------|------------------------------------|--------------------------|-----------------------------------|------------|-------|----------------|
| Stage 1 | (437) | (1,665) | - | 262 | - | - | - | - | (1,840) |
| Other financial corporations | (12) | (42) | - | 5 | - | - | - | - | (49) |
| Non-financial corporations | (425) | (1,623) | - | 257 | - | - | - | - | (1,791) |
| Stage 2 | (8) | - | - | 6 | - | - | - | - | (2) |
| Other financial corporations | (1) | - | - | 1 | - | - | - | - | - |
| Non-financial corporations | (7) | - | - | 5 | - | - | - | - | (2) |
| Stage 3 | (4,292) | - | - | (552) | (357) | - | 455 | - | (4,746) |
| Other financial corporations | - | - | - | - | - | - | - | - | - |
| Non-financial corporations | (3,861) | - | - | (552) | (357) | - | 24 | - | (4,746) |
| Households | (431) | - | - | - | - | - | 431 | - | - |
| POCI | - | - | - | - | - | - | - | - | - |
| Total | (4,737) | (1,665) | - | (284) | (357) | - | 455 | - | (6,588) |

Transfers of gross carrying amount between impairment stages

| EUR ths. | 2021 | 2022 |
|--|--------------|--------------|
| Transfers between Stage 1 and Stage 2 | 1,158 | 1,651 |
| To Stage 2 from Stage 1 | 1,158 | 1,651 |
| To Stage 1 from Stage 2 | - | - |
| Transfers between Stage 2 and Stage 3 | 121 | 220 |
| To Stage 3 from Stage 2 | 121 | 220 |
| To Stage 2 from Stage 3 | - | - |
| Transfers between Stage 1 and Stage 3 | 749 | 333 |
| To Stage 3 from Stage 1 | 749 | 333 |
| To Stage 1 from Stage 3 | - | - |

13. Financial liabilities at amortised costs

Deposits from banks

| EUR ths. | 31.12.2021 | 30.06.2022 |
|----------------------------|------------------|------------------|
| Overnight deposits | 3,827 | 14,764 |
| Term deposits | 2,889,520 | 2,868,291 |
| Repurchase agreements | - | 34,228 |
| Deposits from banks | 2,893,347 | 2,917,283 |

Financial liabilities stemming from the TLTRO III program (The targeted longer-term refinancing operations) of the ECB are presented under 'Term deposits'. The Group assessed an appropriate accounting treatment of the TLTRO III. The conclusion was that such instruments do not qualify as below-market interest rate loans and therefore are not related to IAS 20 government grants accounting. The reason was that the TLTRO is considered as a consolidated market organized by the ECB as part of its monetary policy. As a result, the IFRS 9 amortised cost accounting treatment applies.

The carrying amount of the TLTRO III liabilities was EUR 2,710.5 million at the end of first half of the year 2022 (2021: EUR 2,718.8 million). The negative interest expense recognized for the TLTRO III in the first half of the year 2022 was EUR 3.5 million (30.6.2021: EUR 3.2 mil.). Details for respective tranches and collateral information is disclosed in note 18 Collaterals.

Deposits from customers

| EUR ths. | 31.12.2021 | 30.06.2022 |
|--------------------------------|-------------------|-------------------|
| Overnight deposits | 11,095,454 | 11,287,181 |
| Non-savings deposits | 11,095,454 | 11,287,181 |
| General governments | 167,730 | 172,678 |
| Other financial corporations | 355,226 | 375,174 |
| Non-financial corporations | 2,090,259 | 2,103,332 |
| Households | 8,482,239 | 8,635,997 |
| Term deposits | 4,877,309 | 5,015,170 |
| Deposits with agreed maturity | 851,771 | 1,058,032 |
| Non-savings deposits | 851,771 | 1,058,032 |
| General governments | 417 | 300,419 |
| Other financial corporations | 7,261 | 96,033 |
| Non-financial corporations | 91,931 | 106,541 |
| Households | 752,162 | 555,039 |
| Deposits redeemable at notice | 4,025,538 | 3,957,138 |
| Households | 4,025,538 | 3,957,138 |
| Deposits from customers | 15,972,763 | 16,302,351 |
| General governments | 168,147 | 473,097 |
| Other financial corporations | 362,487 | 471,207 |
| Non-financial corporations | 2,182,190 | 2,209,873 |
| Households | 13,259,939 | 13,148,174 |

Debt securities issued

| EUR ths. | 31.12.2021 | 30.06.2022 |
|-------------------------------------|------------------|------------------|
| Subordinated debt securities issues | 51,241 | 34,811 |
| Senior non-preferred bonds | 30,687 | 30,615 |
| Other debt securities issued | 1,865,002 | 2,299,036 |
| Bonds | 488,774 | 532,863 |
| Mortgage covered bonds | 1,376,228 | 1,766,173 |
| Debt securities issued | 1,946,930 | 2,364,462 |

Subordinated debt securities issued

The subordinated debt securities issued listed in the following table do not include embedded derivatives, which should be consolidated and disclosed under the balance sheet line item 'Financial liabilities held for trading'.

The interest rate shown below represents actual interest expense of the Group.

| EUR ths. | Issue Date | Maturity Date | Interest Rate | Number of securities | Nominal | Currency | 2021 | 2022 |
|--------------------|----------------|----------------|---------------|----------------------|---------|----------|---------------|---------------|
| Subordinated Bonds | November 2011 | November 2023 | 4.58% | 4,250 | 1,000 | EUR | 6,083 | 6,216 |
| Subordinated Bonds | June 2012 | June 2022 | - | 11,000 | 1,000 | EUR | 16,999 | - |
| Subordinated Bonds | November 2012 | November 2022 | 4.30% | 9,000 | 1,000 | EUR | 12,399 | 12,677 |
| Subordinated Bonds | September 2018 | September 2028 | 2.88% | 33 | 100,000 | EUR | 3,327 | 3,374 |
| Subordinated Bonds | September 2018 | September 2028 | 1.60% | 33 | 100,000 | EUR | 3,314 | 3,315 |
| Subordinated Bonds | November 2018 | November 2028 | 2.45% | 91 | 100,000 | EUR | 9,119 | 9,229 |
| Total | | | | | | | 51,241 | 34,811 |

Senior non-preferred bonds

In February 2020 the Group issued senior non-preferred bonds in the number of 300 securities with the notional value of EUR 0.1 million, interest rate 0.57% and maturity date in February 2026 in the total amount of EUR 30.6 million as at 30 June 2022 (2021: EUR 30.7 million).

Other debt securities issued

All securities listed in the following table are issued in book-entry form as bearer or registered securities with annual or semiannual coupon payments. Their transferability is not limited. There are no pre-emptive rights, exchange rights or early redemption rights related to these securities. The bonds are traded on the Bratislava Stock Exchange.

The stated interest rate corresponds with the actual interest costs of the Group.

| EUR ths. | Issue Date | Maturity Date | Interest Rate | Number of securities | Nominal | Currency | 2021 | 2022 |
|------------------------|----------------|----------------|---------------|----------------------|-----------|----------|-----------|-----------|
| Senior Unsecured Bonds | June 2019 | December 2025 | 0.60% | 5,572 | 1,000 | EUR | 5,574 | 5,488 |
| Senior Unsecured Bonds | June 2019 | June 2022 | - | 3,653 | 1,000 | USD | 3,261 | - |
| Covered Bonds | June 2019 | June 2026 | 0.13% | 5,000 | 100,000 | EUR | 498,034 | 481,574 |
| Senior Unsecured Bonds | February 2020 | February 2024 | 0.00% | 170 | 100,000 | EUR | 17,000 | 17,000 |
| Senior Unsecured Bonds | March 2020 | March 2025 | 0.00% | 53 | 2,000,000 | CZK | 4,105 | 4,149 |
| Senior Unsecured Bonds | June 2020 | June 2025 | 0.80% | 4,930 | 1,000 | EUR | 4,950 | 4,871 |
| Senior Unsecured Bonds | June 2020 | June 2023 | 0.70% | 4,947 | 1,000 | EUR | 4,965 | 4,922 |
| Senior Unsecured Bonds | June 2020 | June 2025 | 0.63% | 45 | 100,000 | EUR | 4,504 | 4,491 |
| Senior Unsecured Bonds | August 2020 | August 2023 | 0.35% | 4,907 | 1,000 | EUR | 4,913 | 4,883 |
| Senior Unsecured Bonds | October 2020 | October 2025 | 0.25% | 1,000 | 100,000 | EUR | 99,583 | 99,769 |
| Senior Unsecured Bonds | March 2021 | March 2027 | 0.51% | 1,000 | 100,000 | EUR | 102,348 | 102,152 |
| Senior Unsecured Bonds | June 2021 | June 2024 | 0.60% | 1,299 | 1,000 | USD | 1,151 | 1,251 |
| Senior Unsecured Bonds | June 2021 | June 2028 | 0.38% | 1,302 | 100,000 | EUR | 129,610 | 148,761 |
| Covered Bonds | July 2007 | July 2027 | 4.95% | 250 | 66,388 | EUR | 21,482 | 19,849 |
| Covered Bonds | January 2013 | January 2025 | 3.10% | 87 | 50,000 | EUR | 4,412 | 4,411 |
| Covered Bonds | June 2013 | June 2028 | 3.00% | 132 | 50,000 | EUR | 6,615 | 6,614 |
| Covered Bonds | February 2014 | February 2029 | 2.80% | 97 | 50,000 | EUR | 4,899 | 4,898 |
| Covered Bonds | March 2014 | March 2022 | - | 220 | 50,000 | EUR | 11,166 | - |
| Covered Bonds | February 2015 | February 2022 | - | 350 | 100,000 | EUR | 35,279 | - |
| Covered Bonds | August 2015 | August 2025 | 1.38% | 100 | 100,000 | EUR | 10,027 | 10,100 |
| Covered Bonds | August 2015 | August 2022 | 1.00% | 100 | 100,000 | EUR | 10,037 | 10,090 |
| Covered Bonds | March 2016 | March 2026 | 1.00% | 90 | 100,000 | EUR | 9,026 | 8,986 |
| Senior Unsecured Bonds | March 2017 | March 2022 | - | 4,288 | 1,000 | EUR | 4,308 | - |
| Covered Bonds | March 2017 | March 2025 | 0.75% | 1,000 | 100,000 | EUR | 100,477 | 100,120 |
| Senior Unsecured Bonds | April 2017 | April 2022 | - | 4,336 | 1,000 | EUR | 4,354 | - |
| Senior Unsecured Bonds | April 2017 | April 2022 | - | 30 | 100,000 | EUR | 3,013 | - |
| Senior Unsecured Bonds | May 2017 | May 2022 | - | 4,272 | 1,000 | EUR | 4,287 | - |
| Covered Bonds | June 2017 | June 2022 | - | 50 | 100,000 | EUR | 5,009 | - |
| Senior Unsecured Bonds | July 2017 | July 2022 | 0.60% | 4,342 | 1,000 | EUR | 4,353 | 4,262 |
| Senior Unsecured Bonds | August 2017 | August 2022 | 0.63% | 4,130 | 1,000 | EUR | 4,140 | 4,112 |
| Senior Unsecured Bonds | September 2017 | September 2022 | 0.63% | 8,908 | 1,000 | EUR | 8,922 | 8,731 |
| Senior Unsecured Bonds | September 2017 | September 2022 | 0.63% | 4,410 | 1,000 | EUR | 4,418 | 4,372 |
| Covered Bonds | October 2017 | October 2022 | 0.50% | 1,500 | 100,000 | EUR | 150,131 | 150,528 |
| Senior Unsecured Bonds | November 2017 | November 2022 | 2.00% | 4,861 | 1,000 | USD | 4,303 | 4,738 |
| Senior Unsecured Bonds | November 2017 | November 2027 | 1.38% | 44 | 100,000 | EUR | 4,403 | 4,433 |
| Senior Unsecured Bonds | February 2018 | February 2023 | 0.65% | 8,878 | 1,000 | EUR | 8,930 | 8,717 |
| Senior Unsecured Bonds | February 2018 | February 2023 | 2.15% | 3,583 | 1,000 | USD | 3,224 | 3,323 |
| Senior Unsecured Bonds | March 2018 | March 2023 | 0.65% | 9,309 | 1,000 | EUR | 9,355 | 9,195 |
| Senior Unsecured Bonds | June 2018 | June 2024 | 0.75% | 4,608 | 1,000 | EUR | 4,626 | 4,576 |
| Senior Unsecured Bonds | August 2018 | August 2024 | 0.70% | 4,621 | 1,000 | EUR | 4,632 | 4,549 |
| Covered Bonds | August 2018 | August 2025 | 0.63% | 2,500 | 100,000 | EUR | 256,069 | 243,218 |
| Senior Unsecured Bonds | September 2018 | September 2024 | 0.70% | 4,530 | 1,000 | EUR | 4,539 | 4,447 |
| Senior Unsecured Bonds | November 2018 | November 2024 | 0.75% | 4,699 | 1,000 | EUR | 4,702 | 4,679 |
| Senior Unsecured Bonds | December 2018 | December 2024 | 0.75% | 4,794 | 1,000 | EUR | 4,797 | 4,737 |
| Covered Bonds | December 2018 | December 2024 | 0.50% | 2,500 | 100,000 | EUR | 253,566 | 243,830 |
| Senior Unsecured Bonds | February 2019 | February 2025 | 0.70% | 9,490 | 1,000 | EUR | 9,547 | 9,226 |
| Senior Unsecured Bonds | March 2019 | March 2025 | 0.00% | 100 | 50,000 | EUR | 4,891 | 4,908 |
| Covered Bonds | April 2022 | April 2027 | 1.13% | 5,000 | 100,000 | EUR | - | 481,956 |
| Senior Unsecured Bonds | May 2022 | May 2026 | 2.00% | 20,000 | 1,000 | EUR | - | 20,048 |
| Senior Unsecured Bonds | June 2022 | June 2025 | 2.70% | 25,000 | 1,000 | EUR | - | 25,002 |
| Senior Unsecured Bonds | July 2021 | July 2031 | 0.15% | 1 | 1,000 | EUR | 1,069 | 1,070 |
| Total | | | | | | | 1,865,002 | 2,299,036 |

In May 2020 the Group issued covered bond in the value of 500 mil. EUR with interest rate 0.125% and maturity of 7 years, which was not placed in the market and according IFRS is therefore not possible to recognize this bond in the balance sheet. In June 2022 the Group issued another covered bond in the value of 500 mil. EUR with interest rate 2.00% and maturity of 6 years, which was also not placed in the market and according IFRS is therefore not possible to recognize this bond in the balance sheet.

Financial instruments at fair value through profit or loss

14. Derivative financial instruments

| Eur tís. | 31.12.2021 | | | 30.06.2022 | | |
|--|-------------------|--------------------------|--------------------------|-------------------|--------------------------|--------------------------|
| | Nominálna hodnota | Pozitívna reálna hodnota | Negatívna reálna hodnota | Nominálna hodnota | Pozitívna reálna hodnota | Negatívna reálna hodnota |
| Deriváty držané v obchodnej knihe | 2,505,756 | 47,874 | 46,131 | 2,669,295 | 51,407 | 49,524 |
| Úrokové deriváty | 2,063,330 | 11,392 | 10,473 | 2,184,563 | 26,103 | 25,899 |
| Menové deriváty | 442,426 | 36,482 | 35,658 | 484,732 | 25,304 | 23,625 |
| Celková hrubá hodnota | 2,505,756 | 47,874 | 46,131 | 2,724,171 | 52,075 | 49,524 |

The Group disclosed derivative instruments in the Grouping book that are used for economical hedging of financial instruments on asset or liability side and are not designated as hedge accounting.

15. Non-trading financial assets at fair value through profit or loss

| EUR ths. | 31.12.2021 | | 30.06.2022 | |
|--|--------------------------|---------------------------|--------------------------|---------------------------|
| | Designated at fair value | Mandatorily at fair value | Designated at fair value | Mandatorily at fair value |
| Equity instruments | - | 7,155 | - | 9,179 |
| Debt securities | - | 7,913 | - | 8,456 |
| Other financial corporations | - | 7,913 | - | 8,456 |
| Non-trading financial assets at fair value through profit or loss | | 15,068 | | 17,635 |

Financial instruments – other disclosure matters

16. Fair value of financial instruments

During the first half of the year 2022 there were no changes in the methodology of fair value of financial instruments in comparison with annual consolidated financial statements. For the complete set of disclosures related to fair value this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in note 18.

Classification of financial instruments carried at fair value by levels of the fair value hierarchy

| | Quoted market prices in active markets | Marked to model based on observable market data | Marked to model based on non- observable Inputs | Total | Quoted market prices in active markets | Marked to model based on observable market data | Marked to model based on non- observable Inputs | Total |
|---|--|--|--|--------|--|--|--|---------|
| EUR ths. | Level 1 | Level 2 | Level 3 | | Level 1 | Level 2 | Level 3 | |
| | | 31.12.2021 | | | | 30.06.2022 | | |
| Assets | | | | | | | | |
| Financial assets HFT | - | 47,874 | - | 47,874 | - | 52,075 | - | 52,075 |
| Derivatives | - | 47,874 | - | 47,874 | - | 52,075 | - | 52,075 |
| Non-trading financial assets at FVPL | - | - | 15,068 | 15,068 | 954 | - | 16,681 | 17,635 |
| Equity instruments | - | - | 7,155 | 7,155 | - | - | 9,179 | 9,179 |
| Debt securities | - | - | 7,913 | 7,913 | 954 | - | 7,502 | 8,456 |
| Hedge accounting derivatives | - | 16,455 | - | 16,454 | - | 6,560 | - | 6,560 |
| Total assets | - | 64,329 | 15,068 | 79,396 | 954 | 58,635 | 16,681 | 76,270 |
| Liabilities | | | | | | | | |
| Financial liabilities HFT | - | 46,131 | - | 46,131 | - | 49,525 | - | 49,525 |
| Derivatives | - | 46,131 | - | 46,131 | - | 49,525 | - | 49,525 |
| Hedge accounting derivatives | - | 31,844 | - | 31,844 | - | 51,898 | - | 51,898 |
| Total liabilities | - | 77,975 | - | 77,975 | - | 101,423 | - | 101,423 |

Reclassification between Level 1 and Level 2 based on balance sheet positions and instruments

Transfers into and out of Level 1 and Level 2 are mainly due to changes in the market activity and consequently in the observability of valuation parameters. Transfers in first half of the year 2022 were immaterial and in 2021 as well.

Movements in Level 3

Development of fair value of financial instruments in Level 3

| EUR ths. | 01.01.2022 | Gain/loss in profit or loss | Gains/ losses OCI | Purchases | Sales | Settle- ments | Disposal out of Group | Transfer into Level 3 | Transfer out of Level 3 | Currency translation | 30.06.2022 |
|--------------------------------------|---------------|-----------------------------------|-------------------------|--------------|--------------|------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------|---------------|
| Assets | | | | | | | | | | | |
| Non-trading financial assets at FVPL | 15,068 | 1,068 | - | 1,999 | (500) | - | - | - | (954) | - | 16,681 |
| Equity instruments | 7,155 | 1,130 | - | 894 | - | - | - | - | - | - | 9,179 |
| Debt securities | 7,913 | (62) | - | 1,105 | (500) | - | - | - | (954) | - | 7,502 |
| Total assets | 15,068 | 1,068 | - | 1,999 | (500) | - | - | - | (954) | - | 16,681 |

| EUR ths. | 01.01.2021 | Gain/loss in profit or loss | Gains/ losses OCI | Purchases | Sales | Settle- ments | Disposal out of Group | Transfer into Level 3 | Transfer out of Level 3 | Currency translation | 30.06.2021 |
|--------------------------------------|---------------|-----------------------------------|-------------------------|-----------|----------|------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------|---------------|
| Assets | | | | | | | | | | | |
| Non-trading financial assets at FVPL | 15,287 | 266 | - | - | - | - | - | - | - | 34 | 15,587 |
| Equity instruments | 7,547 | (426) | - | - | - | - | - | - | - | 34 | 7,155 |
| Debt securities | 7,740 | 692 | - | - | - | - | - | - | - | - | 8,432 |
| Total assets | 15,287 | 266 | - | - | - | - | - | - | - | 34 | 15,587 |

Transfers into and out of Level 3 are mainly due to changes in the market activity and consequently in the observability of valuation parameters.

Gains/losses in profit or loss on Level 3 instruments held at the end of the reporting period

| EUR ths. | 30.06.2021 | 30.06.2022 |
|--------------------------------------|------------|--------------|
| Assets | | |
| Non-trading financial assets at FVPL | 266 | 1,036 |
| Equity instruments | (426) | 1,130 |
| Debt securities | 692 | (94) |
| Total assets | 266 | 1,036 |

Financial instruments not carried at fair value with fair value disclosed in the notes

| EUR ths. | Carrying amount | Fair value | Level 1 | Level 2 | Level 3 |
|--------------------------------------|-----------------|------------|-----------|-----------|------------|
| 30.06.2022 | | | | | |
| Assets | | | | | |
| Cash and cash balances | 2,714,854 | 2,714,854 | 436,723 | 2,278,130 | - |
| Financial assets at AC | 20,519,034 | 20,538,667 | 2,880,318 | 881,760 | 16,776,588 |
| Loans and advances to banks | 19,869 | 19,854 | - | - | 19,854 |
| Loans and advances to customers | 16,592,811 | 16,671,073 | - | - | 16,671,073 |
| of which: Lending for house purchase | 9,877,696 | 9,955,405 | - | - | 9,955,405 |
| of which: Credit for consumption | 1,379,526 | 1,387,964 | - | - | 1,387,964 |
| of which: Corporate loans and others | 5,335,589 | 5,327,704 | - | - | 5,327,704 |
| Debt securities | 3,906,354 | 3,847,740 | 2,880,318 | 881,760 | 85,661 |
| Finance lease receivables | 253,405 | 248,118 | - | - | 248,118 |
| Assets held for sale | - | - | - | - | - |
| Trade and other receivables | 161,126 | 160,582 | - | - | 160,582 |
| Liabilities | | | | | |
| Financial liabilities at AC | 21,731,275 | 21,474,071 | 467,448 | 1,394,975 | 19,611,648 |
| Deposits from banks | 2,917,283 | 2,913,062 | - | - | 2,913,062 |
| Deposits from customers | 16,302,351 | 16,112,084 | - | - | 16,112,084 |
| Debt securities in issue | 2,364,462 | 2,301,746 | 467,448 | 1,394,975 | 439,323 |
| Other financial liabilities | 147,179 | 147,179 | - | - | 147,179 |
| 31.12.2021 | | | | | |
| Assets | | | | | |
| Cash and cash balances | 2,907,420 | 2,907,420 | 413,763 | 2,493,657 | - |
| Financial assets at AC | 19,496,688 | 20,733,247 | 3,244,174 | 991,759 | 16,497,314 |
| Loans and advances to banks | 49,983 | 49,998 | - | - | 49,998 |
| Loans and advances to customers | 15,535,047 | 16,383,942 | - | - | 16,383,942 |
| of which: Lending for house purchase | 9,256,084 | 9,920,542 | - | - | 9,920,542 |
| of which: Credit for consumption | 1,354,339 | 1,448,282 | - | - | 1,448,282 |
| of which: Corporate loans and others | 4,924,624 | 5,015,118 | - | - | 5,015,118 |
| Debt securities | 3,911,658 | 4,299,307 | 3,244,174 | 991,759 | 63,374 |
| Finance lease receivables | 233,435 | 238,282 | - | - | 238,282 |
| Assets held for sale | - | - | - | - | - |
| Trade and other receivables | 129,088 | 128,665 | - | - | 128,665 |
| Liabilities | | | | | |
| Financial liabilities at AC | 20,849,566 | 20,813,269 | 502,298 | 738,005 | 19,572,967 |
| Deposits from banks | 2,893,346 | 2,891,811 | - | - | 2,891,811 |
| Deposits from customers | 15,972,763 | 15,913,000 | - | - | 15,913,000 |
| Debt securities in issue | 1,946,931 | 1,971,932 | 502,298 | 738,005 | 731,630 |
| Other financial liabilities | 36,526 | 36,526 | - | - | 36,526 |

17. Hedge accounting

Notional amounts of hedged items

| EUR ths. | Type of hedged items | Notional amount | |
|--------------------------|----------------------|------------------|------------------|
| | | 31.12.2021 | 30.06.2022 |
| Fair value hedges | | 1,095,521 | 1,595,521 |
| Assets | Bonds at AC | 331,224 | 331,224 |
| Liabilities | Issued bonds | 764,297 | 1,264,297 |

Hedging instruments

The hedging instruments are presented in the line 'Hedge accounting derivatives' in the balance sheet.

| EUR ths. | Carrying amount | | Change in FV for the period used for calculating hedge ineffectiveness | Notional |
|----------------------------|-----------------|---------------|--|------------------|
| | Assets | Liabilities | | |
| 30.06.2022 | | | | |
| Fair value hedges | 6,561 | 51,898 | (33,023) | 1,595,521 |
| Interest rate risk | 6,561 | 51,898 | (33,023) | 1,595,521 |
| Cash flow hedges | - | - | - | - |
| Interest rate risk | - | - | - | - |
| Foreign exchange risk | - | - | - | - |
| Total gross amounts | 6,561 | 51,898 | (33,023) | 1,595,521 |
| Offset | - | - | - | - |
| Total | 6,561 | 51,898 | (33,023) | 1,595,521 |
| 31.12.2021 | | | | |
| Fair value hedges | 16,454 | 31,844 | (3,118) | 1,095,521 |
| Interest rate risk | 16,454 | 31,844 | (3,118) | 1,095,521 |
| Cash flow hedges | - | - | - | - |
| Interest rate risk | - | - | - | - |
| Foreign exchange risk | - | - | - | - |
| Total gross amounts | 16,454 | 31,844 | (3,118) | 1,095,521 |
| Offset | - | - | - | - |
| Total | 16,454 | 31,844 | (3,118) | 1,095,521 |

Hedged items in fair value hedges

| EUR ths. | Carrying amount | Hedge adjustments | |
|-----------------------------|-----------------|---------------------------------|---|
| | | Included in the carrying amount | Thereof: for the period used for recognition of hedge ineffectiveness |
| 30.06.2022 | | | |
| Financial assets at AC | 344,228 | (667) | (26,673) |
| Interest rate risk | 344,228 | (667) | (26,673) |
| Financial liabilities at AC | (1,219,303) | 44,499 | 59,251 |
| Interest rate risk | (1,219,303) | 44,499 | 59,251 |
| 31.12.2021 | | | |
| Financial assets at AC | 371,792 | 26,007 | (14,912) |
| Interest rate risk | 371,792 | 26,007 | (14,912) |
| Financial liabilities at AC | (778,028) | (14,753) | 17,972 |
| Interest rate risk | (778,028) | (14,753) | 17,972 |

Fair value hedge of assets

As at 30 June 2022 the Group held in portfolio of financial assets at amortised cost fixed rate bonds denominated in EUR with nominal value of EUR 331.2 million (2021: EUR 381.2 million). As the purchases of these bonds increased exposure to interest rate risk in the period from five to fifteen years, the Group entered into interest rate swap deals in order to hedge the changes of fair value caused by changes of risk-free interest rates, paying fixed and receiving floating rates.

During the first half of the year 2022 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Group recognised a net gain on the hedging instruments in the amount of EUR 26.8 million (2021: net gain EUR 8.3 million). On the other hand, a net loss on the hedged item attributable to the hedged risk amounted to EUR 26.7 million (2021: net loss EUR 8.3 million).

Fair value hedge of liabilities

The Group uses hedging to secure its issued fixed rate covered bonds (former mortgage bonds). The list of bonds is disclosed in the note 13 Financial liabilities at amortised cost. As at 30 June 2022 the Group holds covered bonds in total nominal value of EUR 1,264.3 million (2021: EUR 764.3 million).

During the first half of the year 2022 the hedges were effective in hedging fair value exposure to interest rate movements. During the period the Group recognised a net loss on the hedging instruments in the amount of EUR 59.8 million (2021: net loss EUR 8.8 million). On the other hand, a net gain on the hedged item attributable to the hedged risk amounted to EUR 59.3 million (2021: net gain EUR 8.6 million).

18. Collaterals

Carrying amount of financial assets pledged as collaterals

| EUR ths. | 31.12.2021 | 30.06.2022 |
|--------------------------------------|------------------|------------------|
| Financial assets at AC | 4,323,689 | 5,207,783 |
| Trading assets | - | - |
| Non-trading financial assets at FVPL | - | - |
| Financial assets at FVOCI | - | - |
| Total | 4,323,689 | 5,207,783 |

| | Carrying amount of transferred assets | | | | | Carrying amount of associated liabilities | | |
|-------------------------------------|---------------------------------------|-----------------------|--------------------------------|----------------------------------|--------------------------|---|-----------------------|------------------------------|
| | Total | Repurchase agreements | Assets pledged for derivatives | Assets pledged for covered bonds | Other transferred assets | Total | Repurchase agreements | Other associated liabilities |
| EUR ths. | | | | | | | | |
| As of 30.06.2022 | | | | | | | | |
| Financial assets at amortised cost | | | | | | | | |
| Debt securities | 2,312,175 | 35,691 | 66,219 | 162,538 | 2,047,727 | 2,389,548 | 34,228 | 2,355,320 |
| Loans and advances to customers | 2,895,608 | - | - | 1,848,816 | 1,046,792 | 2,705,572 | - | 2,705,572 |
| Assets pledged as collateral | 5,207,783 | 35,691 | 66,219 | 2,011,354 | 3,094,519 | 5,095,120 | 34,228 | 5,060,892 |

| | Carrying amount of transferred assets | | | | | Carrying amount of associated liabilities | | |
|-------------------------------------|---------------------------------------|-----------------------|--------------------------------|----------------------------------|--------------------------|---|-----------------------|------------------------------|
| | Total | Repurchase agreements | Assets pledged for derivatives | Assets pledged for covered bonds | Other transferred assets | Total | Repurchase agreements | Other associated liabilities |
| EUR ths. | | | | | | | | |
| As of 31.12.2021 | | | | | | | | |
| Financial assets at amortised cost | | | | | | | | |
| Debt securities | 2,273,269 | - | 45,971 | 113,758 | 2,113,540 | 2,317,330 | - | 2,317,330 |
| Loans and advances to customers | 2,050,421 | - | - | 1,504,000 | 546,421 | 1,839,102 | - | 1,839,102 |
| Assets pledged as collateral | 4,323,690 | - | 45,971 | 1,617,758 | 2,659,961 | 4,156,432 | - | 4,156,432 |

The financial assets pledged as collateral consist of loans and advances to customers, bonds and other interest-bearing securities. Collaterals were pledged as a result of repurchase transactions, refinancing transactions with the respective National Bank, loans backing issued mortgage bonds and other collateral arrangements.

In June 2020, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank. As at 30 June 2022 the Group has a liability in form of cash received in TLTRO shown within other associated liabilities (EUR 500 million). The Group has pledged own retained covered bond where mortgage loans are shown as encumbered assets (EUR 585.5 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In September 2020, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank again. As at 30 June 2022 the Group has a liability in form of cash received in TLTRO shown within other associated liabilities (EUR 1,000 million). The Group has pledged SK government bonds (EUR 862.3 million) and own retained covered bond where mortgage loans are shown as encumbered assets (EUR 461.3 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In March 2021, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank in the amount of EUR 1,000 million which is shown within other associated liabilities. The Group has pledged SK government bonds (EUR 936.6 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

In June 2021, the Group entered into Targeted Long Term Refinancing Operation (TLTRO) with central bank in the amount of EUR 250 million which is shown within other associated liabilities. The Group has pledged SK government bonds (EUR 234.0 million) as collateral to TLTRO. The collateral is shown within other transferred assets.

Risk and capital management

19. Risk management

During the first half of the year 2022 there were no changes in the methodology of risk management, accounting and reporting in comparison with annual consolidated financial statements. For the complete set of disclosures related to fair value this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in Note 23.

20. Own funds and capital requirements

Regulatory scope of application

Hereby Slovenská sporiteľňa, a.s. fulfills the disclosure requirements according to the Capital Requirements Regulation issued by European Parliament and Council (EU) no.575/2013 (CRR) and Articles 437 (1) (a), (d) and (e) CRR.

Regulatory requirements

Since 1 January 2014 the Group has been calculating the regulatory capital and the regulatory capital requirements according to the CRR and the Capital Requirement Directive issued by European Parliament and Council (EU) no.36/2013 (CRD). CRD was enacted in national legislation in Act on Banks 483/2001.

All requirements as defined in the CRR and technical standards issued by the European Banking Authority (EBA) are fully applied by the Group for regulatory purposes and for the disclosure of regulatory information.

The Group fulfilled regulatory capital requirements during the year 2022 and throughout the year 2021 consisting of Pillar 1 requirement, Pillar 2 requirement and combined buffer requirement.

Accounting principles

The financial and regulatory figures published by the Group are based on IFRS regulatory capital components. Eligible capital components derive from the balance sheet and income statement which were prepared in accordance with IFRS. Adjustments to the accounting figures are considered due to the different definitions in the scopes of consolidation for items where the regulatory treatment is not equal to the accounting requirements.

The unified reporting date of the consolidated financial statements and consolidated regulatory figures of the Group is 31 December of each respective year.

Presentation of the scope of consolidation

The following table shows list of subsidiaries and associates, accounting treatment within the scope of consolidation and classification according to CRR:

| Entity Name | The sector of the investee | Structure of the group (relationship) | Accounting treatment IFRS | Accounting treatment CRR scope | Classification acc to Article 4 (27) CRR |
|--------------------------------------|-----------------------------|---|---------------------------|--|--|
| Entity Name | Sector | Relationship | Accounting treatment IFRS | Accounting treatment CRR scope | Classification acc to Article 4 (27) CRR |
| LANED a.s. | Non-financial corporations | subsidiary | fully consolidated | fully consolidated | Ancillary service undertaking |
| Prvá stavebná sporiteľňa, a.s. | Credit institutions | associated company | at equity method | at equity method | Credit institutions |
| Slovak Banking Credit Bureau, s.r.o. | Non-financial corporations | associated company | at equity method | at equity method | Ancillary service undertaking |
| Holding Card Service, s.r.o. | Other financial corporation | associated company | at equity method | at equity method | Financial institution |
| Procurement Services SK, s.r.o. | Non-financial corporations | subsidiary | fully consolidated | not consolidated according to article 19 CRR | Ancillary service undertaking |
| Monilogi s.r.o. | Non-financial corporations | joint venture | at equity method | at equity method | Ancillary service undertaking |
| Social Financing SK, s.r.o. | Non-financial corporations | subsidiary | fully consolidated | at equity method | Other than Financial sector entity |
| Dostupný Domov j.s.a. | Non-financial corporations | associated company of Social Financing SK, s.r.o. | at equity method | at equity method | Other than Financial sector entity |

As of 30 June 2022 the number of companies consolidated pursuant to IFRS was 8. As of 30 June 2022 the number of companies consolidated pursuant to regulatory capital requirements, except those entities which are covered by Art. 19 (1) and (2) CRR) was 7.

Six entities are part of the regulatory scope of consolidation consolidated at equity method. Five of them are consolidated at equity also in the IFRS scope of consolidation. These entities are Prvá stavebná sporiteľňa, a.s., Slovak Banking Credit Bureau, s.r.o., Holding Card Service, spol. s r.o. and Dostupný Domov j.s.a. and Monilogi s.r.o.

Consolidate own funds

Own funds of an institution according to CRR consist of the sum of the Common Equity Tier 1 capital, Additional Tier 1 capital and Tier 2 capital of the institution. To assess the capital adequacy, each Tier of the capital after applying all prudential filters and deductions is given in relation to risk-weighted assets.

The regulatory minimum capital ratios including the capital buffers as of 31 December 2021 amount to:

- 9.97% for CET1 (CET1 Pillar 1 requirement 4.5%, capital conservation buffer 2.5%, systemic risk buffer 1%, Other Systemic Important Institution (O-SII) buffer 1% and countercyclical capital buffer specific for the Group 0.98%),
- 11.47% for tier 1 capital (sum of CET1 and AT1)
- 13.47% for total own funds.

Capital buffer requirements are set out in Act on Banks 483/2001

- capital conservation buffer §33b
- Global Systemic Important Institution (G-SII) §33a, §33d ods. 5
- Other Systemic Important Institution (O-SII) buffer §33a, §33d ods. 6
- systemic risk buffer §33a, §33e
- countercyclical buffer §33a, §33c

In addition to minimum capital ratios and capital buffer requirements, institutions also have to fulfil capital requirements determined in the Supervisory Review and Evaluation Process (SREP).

The regulatory minimum capital ratios including the capital buffers and SREP requirements as of 31 December 2021 amount to:

- a CET1 requirement of 10.81%, (Pillar 1 requirement of 4.5%, combined capital buffers of 5.47% and 56.25% of 1.5% Pillar 2 requirement)
- a T1 requirement of 12.60% (Pillar 1 T1 requirement of 6%, combined capital buffers of 5.47% and 75% of 1.5% Pillar 2 requirement)
- a total own funds requirement of 14.97% (Pillar 1 own funds requirement of 8%, combined capital buffers of 5.47% and 1.5% Pillar 2 requirement).

According to SREP, the Group is expected to meet a Pillar 2 Guidance (P2G) of 1.0%. The Pillar 2 Guidance is not MDA (maximum distributable amount) relevant.

| | 31.12.2021 | 30.6.2022 |
|--|---------------|---------------|
| Pillar 1 | | |
| Minimum CET1 requirement | 4.50% | 4.50% |
| Minimum Tier 1 requirement | 6.00% | 6.00% |
| Minimum Own Funds requirements | 8.00% | 8.00% |
| Combined buffer requirement (CBR) | 5.48% | 5.47% |
| Capital conservation buffer | 2.50% | 2.50% |
| Institution-specific countercyclical capital buffer | 0.98% | 0.97% |
| Systemic risk buffer (SRB) | 1.00% | 0.00% |
| O-SII capital buffer | 1.00% | 2.00% |
| Minimum CET 1 requirement (incl. CBR) | 9.98% | 9.97% |
| Minimum Tier 1 requirement (incl. CBR) | 11.48% | 11.47% |
| Minimum Own Funds requirement (incl. CBR) | 13.48% | 13.47% |
| Pillar 2 | | |
| Minimum CET1 requirement | 0.84% | 0.84% |
| Minimum T1 requirement | 1.13% | 1.13% |
| Minimum Own Funds requirement | 1.50% | 1.50% |
| Pillar 2 requirement (P2R) | 1.50% | 1.50% |
| Total CET1 requirement for Pillar 1 and Pillar 2 | 10.82% | 10.81% |
| Total Tier 1 requirement for Pillar 1 and Pillar 2 | 12.61% | 12.60% |
| Total Own Funds requirement for Pillar 1 and Pillar 2 | 14.98% | 14.97% |

The following table shows the structure of own funds according to implementing technical standards EBA with regard to disclosure of own funds requirements for institutions according to Regulation (EU) No 575/2013 of the European Parliament and of the Council (the positions not relevant for the Group were excluded):

| EUR ths. | Article pursuant to CRR | 31.12.2021 | 30.6.2022 |
|---|--|------------------|------------------|
| Common equity tier 1 capital: Instruments and reserves (CET1) | | | |
| Capital instruments eligible as CET1 | 26 (1) (a) (b), 27 to 30, 36 (1) (f), 42 | 212,000 | 212,000 |
| Retained earnings | 26 (1) (c), 26 (2) | 1,226,497 | 1,351,720 |
| Accumulated other comprehensive income | 4 (1) (100), 26 (1) (d) | (1,139) | (1,057) |
| Prudential filter: fair value gains and losses arising from the institution's own credit risk related to derivative liabilities | 33 (1) (c), 33 (2) | (947) | (3,116) |
| Value adjustments due to the requirements for prudent valuation | 34, 105 | (5,894) | (3,670) |
| Other intangible assets | 4 (1) (115), 36 (1) (b), 37 (a) | (16,068) | (13,726) |
| Securitisation positions which can alternatively be subject to a 1.250% risk weight | 36 (1) (k) (ii), 243 (1) (b), 244 (1) (b), 258 | (12,999) | (13,540) |
| Insufficient coverage for non-performing exposures | 36 (1) (m) | (32) | (27) |
| Additional deductions of CET1 Capital due to Article 3 CRR | 3 | (222) | (272) |
| Development of unaudited risk provisions during the year (EU No 183/2014) | | (1,099) | (24,861) |
| Common equity tier 1 capital (CET1) | 50 | 1,400,097 | 1,503,451 |
| Additional tier 1 capital (AT1) | | | |
| Capital instruments eligible as AT1 | 51 (a), 52 to 54, 56 (a), 57 | 380,000 | 380,000 |
| Additional tier 1 capital (AT1) | 61 | 380,000 | 380,000 |
| Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1) | 25 | 1,780,097 | 1,883,451 |
| continued | | | |
| EUR ths. | Article pursuant to CRR | 31.12.2021 | 30.6.2022 |
| Tier 1 capital - total amount of common equity tier 1 (CET1) and additional tier 1 (AT1) | 25 | 1,780,097 | 1,883,451 |
| Tier 2 capital (T2) | | | |
| Capital instruments and subordinated loans eligible as T2 | 62 (a), 63 to 65, 66 (a), 67 | 19,686 | 17,457 |
| IRB excess of provisions over expected losses eligible | 62 (d) | 44,542 | 48,734 |
| T2 instruments of financial sector entities where the institution has a significant investment | 4 (1) (27), 66 (d), 68, 69, 79 | (5,240) | (5,241) |
| Tier 2 capital (T2) | 71 | 58,988 | 60,950 |
| Total own funds | 4 (1) (118) and 72 | 1,839,084 | 1,944,401 |
| Capital requirement | 92 (3), 95, 96, 98 | 717,683 | 771,773 |
| CET1 capital ratio | 92 (2) (a) | 15.61% | 15.58% |
| Tier 1 capital ratio | 92 (2) (b) | 19.84% | 19.52% |
| Total capital ratio | 92 (2) (c) | 20.50% | 20.16% |

The Following table shows risk exposure amounts reflecting the structure according to Regulation (EU) No 575/2013:

| | | 31.12.2021 | | 30.6.2022 | |
|--|--|------------------|---------------------|------------------|---------------------|
| EUR ths. | Article pursuant to CRR | Total risk | Capital requirement | Total risk | Capital requirement |
| Total Risk Exposure Amount | 92 (3), 95, 96, 98 | 8,971,040 | 717,683 | 9,647,159 | 771,773 |
| Risk weighted assets (credit risk) | 92 (3) (a) (f) | 8,100,053 | 648,005 | 8,842,330 | 707,386 |
| Standardised approach | | 572,884 | 45,831 | 616,434 | 49,315 |
| IRB approach | | 7,423,634 | 593,891 | 8,122,361 | 649,788 |
| Securitisation positions | | 103,535 | 8,283 | 103,535 | 8,283 |
| Settlement Risk | 92 (3) (c) (ii), 92 (4) (b) | - | - | - | - |
| Trading book, foreign FX risk and commodity risk | 92 (3) (b) (i) and (c) (i) and (iii), 92 (4) (b) | 2,791 | 222 | 17,158 | 1,373 |
| Operational Risk | 92 (3) (e), 92 (4) (b) | 858,638 | 68,691 | 776,697 | 62,136 |
| Exposure for CVA | 92 (3) (d) | 9,558 | 765 | 10,974 | 878 |
| Other exposure amounts incl. Basel 1 floor | 3, 458, 459, 500 | - | - | - | - |

The Group uses AMA model for calculation of RWA and capital requirements arising from operational risk. The calculation is performed on ERSTE Group level.

21. Credit risk

During the first half of the year 2022 there were no changes in the methodology of accounting and reporting of credit risk in comparison with annual consolidated financial statements. There has been a methodological change in the credit risk reporting methodology; revocable credit facilities are also included in the credit risk exposure. For the complete set of disclosures related to fair value this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in note 25.

Reconciliation between the gross carrying amount and the carrying amount of the consolidated components of the credit risk exposure:

| 30.6.2022 | | Credit loss allowances | | | | | |
|---|-----------------------|------------------------|----------------|----------------|---------------|----------------------------------|---------------------|
| EUR ths. | Gross carrying amount | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 Impairment | Net carrying amount |
| Cash and cash balances - other demand deposits | 52,224 | - | - | - | - | - | 52,224 |
| Financial assets at amortised cost | 20,864,358 | 38,906 | 117,466 | 160,474 | 28,478 | - | 20,519,034 |
| Loans and advances to banks | 19,919 | 50 | - | - | - | - | 19,869 |
| Loans and advances to customers | 16,936,782 | 37,858 | 117,161 | 160,474 | 28,478 | - | 16,592,811 |
| of which: Lending for house purchase | 9,977,993 | 13,377 | 21,579 | 64,625 | 716 | - | 9,877,696 |
| of which: Credit for consumption | 1,446,182 | 6,311 | 13,103 | 47,165 | 76 | - | 1,379,526 |
| of which: Corporate loans and others | 5,512,607 | 18,170 | 82,479 | 48,684 | 27,686 | - | 5,335,589 |
| Debt securities | 3,907,657 | 998 | 305 | - | - | - | 3,906,354 |
| Finance lease receivables | 258,909 | 497 | 1,127 | 3,876 | 4 | - | 253,405 |
| Trade and other receivables | 167,009 | 919 | 8 | 4,811 | 145 | - | 161,126 |
| Non-trading financial assets at fair value through profit or loss - Debt securities | 8,456 | - | - | - | - | - | 8,456 |
| Financial assets - held for trading | 52,075 | - | - | - | - | - | 52,075 |
| Positive fair value of derivatives - hedge accounting | 6,561 | - | - | - | - | - | 6,561 |
| Total credit risk exposure on-balance | 21,409,592 | 40,322 | 118,601 | 169,161 | 28,627 | - | 21,052,881 |
| Off-balance | 4,098,929 | 4,991 | 10,050 | 1,721 | 8,318 | 1,682 | 4,072,167 |
| Total credit risk exposure | 25,508,521 | 45,313 | 128,651 | 170,882 | 36,945 | 1,682 | 25,125,048 |

| 31.12.2021 | | Credit loss allowances | | | | | |
|---|-----------------------|------------------------|----------------|----------------|---------------|----------------------------------|---------------------|
| EUR ths. | Gross carrying amount | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 Impairment | Net carrying amount |
| Cash and cash balances - other demand deposits | 9,658 | - | - | - | - | - | 9,658 |
| Financial assets at amortised cost | 19,828,117 | 40,664 | 111,187 | 157,658 | 21,919 | - | 19,496,688 |
| Loans and advances to banks | 50,025 | 42 | - | - | - | - | 49,983 |
| Loans and advances to customers | 15,865,198 | 39,860 | 110,713 | 157,658 | 21,919 | - | 15,535,047 |
| of which: Lending for house purchase | 9,361,376 | 18,419 | 21,341 | 65,073 | 459 | - | 9,256,084 |
| of which: Credit for consumption | 1,422,176 | 5,960 | 13,380 | 48,420 | 76 | - | 1,354,339 |
| of which: Corporate loans and others | 5,081,646 | 15,481 | 75,992 | 44,165 | 21,384 | - | 4,924,624 |
| Debt securities | 3,912,894 | 762 | 474 | - | - | - | 3,911,658 |
| Finance lease receivables | 238,772 | 1,245 | 506 | 3,586 | - | - | 233,435 |
| Trade and other receivables | 135,676 | 1,838 | 3 | 4,747 | - | - | 129,088 |
| Non-trading financial assets at fair value through profit or loss - Debt securities | 7,913 | - | - | - | - | - | 7,913 |
| Financial assets - held for trading | 47,874 | - | - | - | - | - | 47,874 |
| Positive fair value of derivatives - hedge accounting | 16,454 | - | - | - | - | - | 16,454 |
| Total credit risk exposure on-balance | 20,284,464 | 43,747 | 111,696 | 165,991 | 21,919 | - | 19,941,110 |
| Off-balance | 2,284,714 | 5,358 | 7,444 | 572 | 11,277 | 1,134 | 2,258,929 |
| Total credit risk exposure | 22,569,178 | 49,105 | 119,140 | 166,563 | 33,196 | 1,134 | 22,200,039 |

Credit risk exposure by counterparty finrep sector and financial instrument:

| EUR ths. | Central banks | General governments | Credit institutions | Other financial corporations | Non-financial corporations | Households | Total |
|--|---------------|---------------------|---------------------|------------------------------|----------------------------|-------------------|-------------------|
| 30.6.2022 | | | | | | | |
| Cash and cash balances - other demand deposits | - | - | 52,224 | - | - | - | 52,224 |
| Financial assets at amortised cost | - | 3,896,016 | 200,006 | 186,260 | 4,551,668 | 12,030,408 | 20,864,358 |
| Loans and advances to banks | - | - | 19,919 | - | - | - | 19,919 |
| Loans and advances to customers | - | 295,521 | - | 160,348 | 4,450,505 | 12,030,408 | 16,936,782 |
| of which: Lending for house purchase | - | - | - | - | - | 9,977,993 | 9,977,993 |
| of which: Credit for consumption | - | - | - | - | - | 1,446,182 | 1,446,182 |
| of which: Corporate loans and others | - | 295,521 | - | 160,348 | 4,450,505 | 606,233 | 5,512,607 |
| Debt securities | - | 3,600,495 | 180,087 | 25,912 | 101,163 | - | 3,907,657 |
| Finance lease receivables | - | 1,185 | - | 27 | 254,649 | 3,048 | 258,909 |
| Trade and other receivables | - | 697 | 2,462 | 2,299 | 161,542 | 9 | 167,009 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | - | 8,456 | - | - | 8,456 |
| Derivatives - held for trading | - | - | 28,564 | - | 23,478 | 33 | 52,075 |
| Positive fair value of derivatives - hedge accounting | - | - | 6,561 | - | - | - | 6,561 |
| Total credit risk exposure on-balance | - | 3,897,898 | 289,817 | 197,042 | 4,991,337 | 12,033,498 | 21,409,592 |
| Off-balance | - | 119,092 | 28,488 | 154,311 | 3,154,572 | 642,466 | 4,098,929 |
| Total credit risk exposure | - | 4,016,990 | 318,305 | 351,353 | 8,145,909 | 12,675,964 | 25,508,521 |

| EUR ths. | Central banks | General governments | Credit institutions | Other financial corporations | Non-financial corporations | Households | Total |
|--|---------------|---------------------|---------------------|------------------------------|----------------------------|-------------------|-------------------|
| 31.12.2021 | | | | | | | |
| Cash and cash balances - other demand deposits | - | - | 9,658 | - | - | - | 9,658 |
| Financial assets at amortised cost | - | 3,890,122 | 230,139 | 148,345 | 4,190,660 | 11,368,851 | 19,828,117 |
| Loans and advances to banks | - | - | 50,025 | - | - | - | 50,025 |
| Loans and advances to customers | - | 285,411 | - | 123,036 | 4,087,900 | 11,368,851 | 15,865,198 |
| of which: Lending for house purchase | - | - | - | - | - | 9,361,376 | 9,361,376 |
| of which: Credit for consumption | - | - | - | - | - | 1,422,176 | 1,422,176 |
| of which: Corporate loans and others | - | 285,411 | - | 123,036 | 4,087,900 | 585,299 | 5,081,646 |
| Debt securities | - | 3,604,711 | 180,114 | 25,309 | 102,760 | - | 3,912,894 |
| Finance lease receivables | - | 1,329 | - | 37 | 234,051 | 3,355 | 238,772 |
| Trade and other receivables | - | 521 | 1,857 | 2,457 | 130,840 | 1 | 135,676 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | - | 7,913 | - | - | 7,913 |
| Derivatives - held for trading | - | - | 7,048 | 603 | 40,191 | 32 | 47,874 |
| Positive fair value of derivatives - hedge accounting | - | - | 16,454 | - | - | - | 16,454 |
| Total credit risk exposure on-balance | - | 3,891,972 | 265,156 | 159,355 | 4,595,742 | 11,372,239 | 20,284,464 |
| Off-balance | - | 55,902 | 45,385 | 86,503 | 1,566,722 | 530,202 | 2,284,714 |
| Total credit risk exposure | - | 3,947,874 | 310,541 | 245,858 | 6,162,464 | 11,902,441 | 22,569,178 |

Credit risk exposure by financial instrument and risk category:

| EUR ths. | Credit risk exposure | | | | Gross carrying amount |
|--|----------------------|----------------------|-------------|----------------|-----------------------|
| | Low Risk | Management attention | Substandard | Non-performing | |
| 30.6.2022 | | | | | |
| Cash and cash balances - other demand deposits | 52,224 | - | - | - | 52,224 |
| Financial assets at amortised cost | 17,435,090 | 1,504,220 | 1,625,447 | 299,601 | 20,864,358 |
| Loans and advances to banks | 19,917 | 2 | - | - | 19,919 |
| Loans and advances to customers | 13,507,516 | 1,504,218 | 1,625,447 | 299,601 | 16,936,782 |
| of which: Lending for house purchase | 8,805,774 | 693,706 | 334,639 | 143,874 | 9,977,993 |
| of which: Credit for consumption | 1,090,877 | 182,411 | 111,658 | 61,236 | 1,446,182 |
| of which: Corporate loans and others | 3,610,865 | 628,101 | 1,179,150 | 94,491 | 5,512,607 |
| Debt securities | 3,907,657 | - | - | - | 3,907,657 |
| Finance lease receivables | 234,004 | 10,540 | 8,637 | 5,728 | 258,909 |
| Trade and other receivables | 110,724 | 10,910 | 40,182 | 5,193 | 167,009 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | 8,456 | - | - | - | 8,456 |
| Derivatives - held for trading | 29,984 | 55 | 22,036 | - | 52,075 |
| Positive fair value of derivatives - hedge accounting | 6,561 | - | - | - | 6,561 |
| Total credit risk exposure on-balance | 17,877,043 | 1,525,725 | 1,696,302 | 310,522 | 21,409,592 |
| Off-balance | 3,310,251 | 366,292 | 411,335 | 11,051 | 4,098,929 |
| Total credit risk exposure | 21,187,294 | 1,892,017 | 2,107,637 | 321,573 | 25,508,521 |

| EUR ths. | Credit risk exposure | | | | Gross carrying amount |
|--|----------------------|----------------------|-------------|----------------|-----------------------|
| | Low Risk | Management attention | Substandard | Non-performing | |
| 31.12.2021 | | | | | |
| Cash and cash balances - other demand deposits | 9,658 | - | - | - | 9,658 |
| Financial assets at amortised cost | 17,319,652 | 1,320,524 | 904,006 | 283,935 | 19,828,117 |
| Loans and advances to banks | 50,023 | 2 | - | - | 50,025 |
| Loans and advances to customers | 13,356,735 | 1,320,522 | 904,006 | 283,935 | 15,865,198 |
| of which: Lending for house purchase | 8,332,186 | 586,927 | 302,258 | 140,005 | 9,361,376 |
| of which: Credit for consumption | 1,093,989 | 162,783 | 103,984 | 61,420 | 1,422,176 |
| of which: Corporate loans and others | 3,930,560 | 570,812 | 497,764 | 82,510 | 5,081,646 |
| Debt securities | 3,912,894 | - | - | - | 3,912,894 |
| Finance lease receivables | 200,787 | 23,287 | 8,372 | 6,326 | 238,772 |
| Trade and other receivables | 93,247 | 8,933 | 28,636 | 4,860 | 135,676 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | 6,479 | - | 1,434 | - | 7,913 |
| Derivatives - held for trading | 11,500 | 35,590 | 784 | - | 47,874 |
| Positive fair value of derivatives - hedge accounting | 16,454 | - | - | - | 16,454 |
| Total credit risk exposure on-balance | 17,657,777 | 1,388,334 | 943,232 | 295,121 | 20,284,464 |
| Off-balance | 1,910,768 | 218,492 | 153,917 | 1,537 | 2,284,714 |
| Total credit risk exposure | 19,568,545 | 1,606,826 | 1,097,149 | 296,658 | 22,569,178 |

Credit risk exposure by financial instrument and IFRS 9 stage:

| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 impairment | Total credit risk exposure |
|--|-------------------|------------------|----------------|----------------|----------------------------------|----------------------------|
| 30.6.2022 | | | | | | |
| Cash and cash balances - other demand deposits | 52,224 | - | - | - | - | 52,224 |
| Financial assets at amortised cost | 18,775,273 | 1,712,542 | 289,643 | 86,900 | - | 20,864,358 |
| Loans and advances to banks | 19,917 | 2 | - | - | - | 19,919 |
| Loans and advances to customers | 14,856,911 | 1,703,328 | 289,643 | 86,900 | - | 16,936,782 |
| of which: Lending for house purchase | 9,512,363 | 320,705 | 142,435 | 2,490 | - | 9,977,993 |
| of which: Credit for consumption | 1,240,437 | 144,408 | 61,105 | 232 | - | 1,446,182 |
| of which: Corporate loans and others | 4,104,111 | 1,238,215 | 86,103 | 84,178 | - | 5,512,607 |
| Debt securities | 3,898,445 | 9,212 | - | - | - | 3,907,657 |
| Finance lease receivables | 235,718 | 17,236 | 5,696 | 259 | - | 258,909 |
| Trade and other receivables | 160,149 | 1,667 | 5,048 | 145 | - | 167,009 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | - | - | 8,456 | 8,456 |
| Derivatives - held for trading | - | - | - | - | 52,075 | 52,075 |
| Positive fair value of derivatives - hedge accounting | - | - | - | - | 6,561 | 6,561 |
| Total credit risk exposure on-balance | 19,223,364 | 1,731,445 | 300,387 | 87,304 | 67,092 | 21,409,592 |
| Off-balance | 3,104,030 | 353,359 | 8,162 | 39,967 | 593,411 | 4,098,929 |
| Total credit risk exposure | 22,327,394 | 2,084,804 | 308,549 | 127,271 | 660,503 | 25,508,521 |

| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 impairment | Total credit risk exposure |
|--|-------------------|------------------|----------------|----------------|----------------------------------|----------------------------|
| 31.12.2021 | | | | | | |
| Cash and cash balances - other demand deposits | 9,658 | - | - | - | - | 9,658 |
| Financial assets at amortised cost | 17,542,712 | 1,935,073 | 278,608 | 71,724 | - | 19,828,117 |
| Loans and advances to banks | 50,023 | 2 | - | - | - | 50,025 |
| Loans and advances to customers | 13,589,161 | 1,925,705 | 278,608 | 71,724 | - | 15,865,198 |
| of which: Lending for house purchase | 8,895,446 | 325,032 | 138,977 | 1,921 | - | 9,361,376 |
| of which: Credit for consumption | 1,213,055 | 147,615 | 61,328 | 178 | - | 1,422,176 |
| of which: Corporate loans and others | 3,480,660 | 1,453,058 | 78,303 | 69,625 | - | 5,081,646 |
| Debt securities | 3,903,528 | 9,366 | - | - | - | 3,912,894 |
| Finance lease receivables | 208,696 | 23,750 | 6,326 | - | - | 238,772 |
| Trade and other receivables | 129,658 | 1,158 | 4,860 | - | - | 135,676 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | - | - | 7,913 | 7,913 |
| Derivatives - held for trading | - | - | - | - | 47,874 | 47,874 |
| Positive fair value of derivatives - hedge accounting | - | - | - | - | 16,454 | 16,454 |
| Total credit risk exposure on-balance | 17,890,724 | 1,959,981 | 289,794 | 71,724 | 72,241 | 20,284,464 |
| Off-balance | 1,520,938 | 170,429 | 1,099 | 41,320 | 550,928 | 2,284,714 |
| Total credit risk exposure | 19,411,662 | 2,130,410 | 290,893 | 113,044 | 623,169 | 22,569,178 |

"Not subject to IFRS 9 impairment" means that those balance sheet items are out of IFRS9 rules.

Credit risk exposure by industry and financial instrument:

| 30.6.2022 | Cash and cash balances - other demand deposits | Financial assets at amortised cost | | | | | Finance lease receivables | Trade and other receivables | Non-trading financial assets at fair value through profit or loss - 'Debt securities | Positive fair value of derivatives | Off-balance | Total credit risk exposure |
|--|--|------------------------------------|--------------------------------------|----------------------------------|--------------------------------------|-----------------|---------------------------|-----------------------------|--|------------------------------------|-------------|----------------------------|
| EUR ths. | | Loans and advances to banks | Loans and advances to customers | | | Debt securities | | | | | | |
| | | | of which: Lending for house purchase | of which: Credit for consumption | of which: Corporate loans and others | | | | | | | |
| I. Natural Resources & Commodities | - | - | - | - | 591,137 | - | 34,040 | 59,099 | - | 81 | 330,756 | 1,015,113 |
| II. Energy | - | - | - | - | 503,657 | 29,023 | 9,249 | 7,155 | - | 21,802 | 601,193 | 1,172,079 |
| III. Construction and building materials | - | - | - | - | 375,281 | - | 17,274 | 16,162 | - | 202 | 832,306 | 1,241,225 |
| IV. Automotive | - | - | - | - | 222,632 | - | 8,394 | 12,171 | - | 52 | 300,100 | 543,349 |
| V. Cyclical Consumer Products | - | - | - | - | 281,949 | - | 7,086 | 15,044 | - | 51 | 150,901 | 455,031 |
| VI. Non-Cyclical Consumer Products | - | - | - | - | 382,543 | 9,201 | 9,114 | 13,123 | - | 4 | 153,184 | 567,169 |
| VII. Machinery | - | - | - | - | 204,046 | - | 8,824 | 23,455 | - | - | 135,491 | 371,816 |
| VIII. Transportation | - | - | - | - | 471,458 | 77,968 | 148,042 | 6,390 | - | 1,144 | 251,427 | 956,429 |
| IX. TMT; Telecommunications, Media, Technology and Paper & Packaging | - | - | - | - | 148,210 | - | 4,659 | 2,885 | - | 29 | 70,283 | 226,066 |
| X. Healthcare & Services | - | - | - | - | 210,861 | 10 | 8,302 | 5,667 | - | 4 | 101,108 | 325,952 |
| XI. Hotels, Gaming & Leisure Industry | - | - | - | - | 176,171 | - | 1,400 | 385 | - | 22 | 25,893 | 203,871 |
| XII. Real Estate | - | - | - | - | 1,032,619 | 10,352 | 1,187 | 577 | - | 87 | 254,630 | 1,299,452 |
| XIII. Public Sector | - | - | - | - | 296,767 | 3,600,495 | 1,163 | 135 | - | - | 119,061 | 4,017,621 |
| XIV. Financial Institutions | 52,224 | 19,919 | - | - | 101,598 | 180,608 | 27 | 4,761 | 8,456 | 35,125 | 167,582 | 570,300 |
| XV. Private Households | - | - | 9,977,993 | 1,446,182 | 513,628 | - | 148 | - | - | 33 | 605,006 | 12,542,990 |
| XVI. Other | - | - | - | - | 50 | - | - | - | - | - | 8 | 58 |
| Total | 52,224 | 19,919 | 9,977,993 | 1,446,182 | 5,512,607 | 3,907,657 | 258,909 | 167,009 | 8,456 | 58,636 | 4,098,929 | 25,508,521 |

| 31.12.2021 | Cash and cash balances - other demand deposits | Financial assets at amortised cost | | | | | Finance lease receivables | Trade and other receivables | Non-trading financial assets at fair value through profit or loss - 'Debt securities | Positive fair value of derivatives | Off-balance | Total credit risk exposure |
|--|--|------------------------------------|--------------------------------------|----------------------------------|--------------------------------------|-----------------|---------------------------|-----------------------------|--|------------------------------------|-------------|----------------------------|
| EUR ths. | | Loans and advances to banks | Loans and advances to customers | | | Debt securities | | | | | | |
| | | | of which: Lending for house purchase | of which: Credit for consumption | of which: Corporate loans and others | | | | | | | |
| I. Natural Resources & Commodities | - | - | - | - | 540,569 | - | 34,196 | 49,281 | - | 486 | 166,627 | 791,159 |
| II. Energy | - | - | - | - | 525,265 | 29,249 | 6,487 | 3,995 | - | 35,559 | 261,929 | 862,484 |
| III. Construction and building materials | - | - | - | - | 325,058 | - | 14,122 | 10,092 | - | 111 | 343,051 | 692,434 |
| IV. Automotive | - | - | - | - | 194,999 | - | 8,597 | 6,939 | - | 126 | 92,363 | 303,024 |
| V. Cyclical Consumer Products | - | - | - | - | 215,021 | - | 7,169 | 13,177 | - | 36 | 89,450 | 324,853 |
| VI. Non-Cyclical Consumer Products | - | - | - | - | 370,365 | 9,356 | 9,235 | 14,444 | - | 117 | 86,820 | 490,337 |
| VII. Machinery | - | - | - | - | 202,234 | - | 9,045 | 19,346 | - | 192 | 67,309 | 298,126 |
| VIII. Transportation | - | - | - | - | 422,856 | 79,313 | 133,848 | 4,978 | - | 969 | 149,296 | 791,260 |
| IX. TMT; Telecommunications, Media, Technology and Paper & Packaging | - | - | - | - | 138,171 | - | 5,436 | 2,501 | - | 407 | 45,732 | 192,247 |
| X. Healthcare & Services | - | - | - | - | 179,847 | 10 | 6,848 | 5,946 | - | 3 | 72,219 | 264,873 |
| XI. Hotels, Gaming & Leisure Industry | - | - | - | - | 164,041 | - | 1,369 | 342 | - | 439 | 15,958 | 182,149 |
| XII. Real Estate | - | - | - | - | 958,253 | 10,131 | 904 | 321 | - | 1,777 | 280,750 | 1,252,136 |
| XIII. Public Sector | - | - | - | - | 290,938 | 3,604,711 | 1,324 | - | - | - | 57,513 | 3,954,486 |
| XIV. Financial Institutions | 9,658 | 50,025 | - | - | 51,829 | 180,124 | 37 | 4,313 | 7,913 | 24,076 | 62,206 | 390,181 |
| XV. Private Households | - | - | 9,361,376 | 1,422,176 | 501,785 | - | 153 | - | - | 32 | 493,360 | 11,778,882 |
| XVI. Other | - | - | - | - | 413 | - | - | - | - | - | 131 | 544 |
| Total | 9,658 | 50,025 | 9,361,376 | 1,422,176 | 5,081,644 | 3,912,894 | 238,770 | 135,675 | 7,913 | 64,330 | 2,284,714 | 22,569,175 |

Credit risk exposure by industry and risk category:

| EUR ths. | Low Risk | Management attention | Substandard | Non-performing loans | Total |
|--|-------------------|----------------------|------------------|----------------------|-------------------|
| 30.6.2022 | | | | | |
| I. Natural Resources & Commodities | 786,303 | 161,777 | 48,141 | 18,892 | 1,015,113 |
| II. Energy | 939,210 | 73,745 | 152,736 | 6,388 | 1,172,079 |
| III. Construction and building materials | 931,378 | 156,575 | 135,669 | 17,603 | 1,241,225 |
| IV. Automotive | 507,173 | 12,875 | 9,720 | 13,581 | 543,349 |
| V. Cyclical Consumer Products | 362,714 | 56,445 | 24,882 | 10,990 | 455,031 |
| VI. Non-Cyclical Consumer Products | 482,682 | 53,953 | 23,887 | 6,647 | 567,169 |
| VII. Machinery | 277,196 | 37,736 | 47,003 | 9,881 | 371,816 |
| VIII. Transportation | 865,895 | 61,157 | 25,782 | 3,595 | 956,429 |
| IX. TMT; Telecommunications, Media, Technology and Paper & Packaging | 152,683 | 25,294 | 47,707 | 382 | 226,066 |
| X. Healthcare & Services | 212,605 | 85,389 | 23,151 | 4,807 | 325,952 |
| XI. Hotels, Gaming & Leisure Industry | 85,728 | 32,303 | 73,151 | 12,689 | 203,871 |
| XII. Real Estate | 206,055 | 128,422 | 960,475 | 4,500 | 1,299,452 |
| XIII. Public Sector | 3,989,649 | 23,231 | 4,741 | - | 4,017,621 |
| XIV. Financial Institutions | 503,472 | 16,659 | 49,997 | 172 | 570,300 |
| XV. Private Households | 10,884,543 | 966,406 | 480,595 | 211,446 | 12,542,990 |
| XVI. Other | 8 | 50 | - | - | 58 |
| Total | 21,187,294 | 1,892,017 | 2,107,637 | 321,573 | 25,508,521 |

| EUR ths. | Low Risk | Management attention | Substandard | Non-performing loans | Total |
|--|-------------------|----------------------|------------------|----------------------|-------------------|
| 31.12.2021 | | | | | |
| I. Natural Resources & Commodities | 616,704 | 101,719 | 49,558 | 23,177 | 791,158 |
| II. Energy | 648,187 | 191,053 | 21,967 | 1,276 | 862,483 |
| III. Construction and building materials | 471,078 | 146,196 | 64,466 | 10,694 | 692,434 |
| IV. Automotive | 272,300 | 5,469 | 11,592 | 13,662 | 303,023 |
| V. Cyclical Consumer Products | 258,768 | 32,943 | 18,061 | 15,080 | 324,852 |
| VI. Non-Cyclical Consumer Products | 421,293 | 40,581 | 24,269 | 4,194 | 490,337 |
| VII. Machinery | 229,263 | 34,425 | 31,471 | 2,967 | 298,126 |
| VIII. Transportation | 743,415 | 34,850 | 9,047 | 3,949 | 791,261 |
| IX. TMT; Telecommunications, Media, Technology and Paper & Packaging | 139,526 | 48,156 | 3,805 | 760 | 192,247 |
| X. Healthcare & Services | 203,110 | 30,701 | 24,937 | 6,125 | 264,873 |
| XI. Hotels, Gaming & Leisure Industry | 108,058 | 13,394 | 54,130 | 6,565 | 182,147 |
| XII. Real Estate | 861,908 | 54,597 | 333,934 | 1,697 | 1,252,136 |
| XIII. Public Sector | 3,904,145 | 47,954 | 2,386 | - | 3,954,485 |
| XIV. Financial Institutions | 376,070 | 1,750 | 12,283 | 80 | 390,183 |
| XV. Private Households | 10,314,362 | 822,846 | 435,243 | 206,431 | 11,778,882 |
| XVI. Other | 352 | 192 | - | - | 544 |
| Total | 19,568,539 | 1,606,826 | 1,097,149 | 296,657 | 22,569,171 |

Credit risk exposure by industry and IFRS9 stage:

| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 impairment | Total credit risk exposure |
|--|-------------------|------------------|----------------|----------------|----------------------------------|----------------------------|
| 30.6.2022 | | | | | | |
| I. Natural Resources & Commodities | 855,411 | 120,521 | 17,421 | 2,685 | 19,075 | 1,015,113 |
| II. Energy | 834,395 | 189,169 | 6,388 | - | 142,127 | 1,172,079 |
| III. Construction and building materials | 876,921 | 150,819 | 16,024 | 8,943 | 188,518 | 1,241,225 |
| IV. Automotive | 420,730 | 63,163 | 13,538 | 53 | 45,865 | 543,349 |
| V. Cyclical Consumer Products | 295,611 | 136,450 | 8,198 | 3,506 | 11,266 | 455,031 |
| VI. Non-Cyclical Consumer Products | 486,574 | 44,085 | 5,805 | 820 | 29,885 | 567,169 |
| VII. Machinery | 280,512 | 57,111 | 7,923 | 5,211 | 21,059 | 371,816 |
| VIII. Transportation | 822,690 | 51,761 | 3,509 | 85 | 78,384 | 956,429 |
| IX. TMT; Telecommunications, Media, Technology and Paper & Packaging | 159,896 | 57,705 | 335 | 48 | 8,082 | 226,066 |
| X. Healthcare & Services | 175,389 | 124,809 | 4,195 | 657 | 20,902 | 325,952 |
| XI. Hotels, Gaming & Leisure Industry | 66,529 | 108,496 | 11,394 | 14,619 | 2,833 | 203,871 |
| XII. Real Estate | 780,986 | 425,582 | 4,486 | 86,852 | 1,546 | 1,299,452 |
| XIII. Public Sector | 4,003,520 | 7,078 | - | - | 7,023 | 4,017,621 |
| XIV. Financial Institutions | 423,259 | 62,939 | 171 | 26 | 83,905 | 570,300 |
| XV. Private Households | 11,844,963 | 485,066 | 209,162 | 3,766 | 33 | 12,542,990 |
| XVI. Other | 8 | 50 | - | - | - | 58 |
| Total | 22,327,394 | 2,084,804 | 308,549 | 127,271 | 660,503 | 25,508,521 |

| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 impairment | Total credit risk exposure |
|--|-------------------|------------------|----------------|----------------|----------------------------------|----------------------------|
| 31.12.2021 | | | | | | |
| I. Natural Resources & Commodities | 568,378 | 185,629 | 22,308 | 1,831 | 13,011 | 791,157 |
| II. Energy | 594,723 | 147,555 | 1,276 | - | 118,929 | 862,483 |
| III. Construction and building materials | 423,509 | 57,776 | 10,318 | 418 | 200,414 | 692,435 |
| IV. Automotive | 200,008 | 45,811 | 13,623 | 50 | 43,533 | 303,025 |
| V. Cyclical Consumer Products | 159,094 | 139,966 | 13,893 | 1,903 | 9,996 | 324,852 |
| VI. Non-Cyclical Consumer Products | 407,399 | 47,968 | 4,025 | 722 | 30,223 | 490,337 |
| VII. Machinery | 200,663 | 72,998 | 2,498 | 3,769 | 18,198 | 298,126 |
| VIII. Transportation | 654,171 | 62,577 | 3,812 | 159 | 70,541 | 791,260 |
| IX. TMT; Telecommunications, Media, Technology and Paper & Packaging | 128,437 | 56,005 | 713 | 47 | 7,045 | 192,247 |
| X. Healthcare & Services | 131,309 | 119,045 | 5,945 | 727 | 7,847 | 264,873 |
| XI. Hotels, Gaming & Leisure Industry | 37,633 | 123,524 | 6,164 | 13,384 | 1,444 | 182,149 |
| XII. Real Estate | 583,873 | 575,300 | 1,688 | 86,836 | 4,439 | 1,252,136 |
| XIII. Public Sector | 3,942,158 | 6,380 | - | - | 5,947 | 3,954,485 |
| XIV. Financial Institutions | 298,236 | 275 | 79 | 20 | 91,572 | 390,182 |
| XV. Private Households | 11,081,594 | 489,528 | 204,551 | 3,176 | 32 | 11,778,881 |
| XVI. Other | 472 | 72 | - | - | - | 544 |
| Total | 19,411,657 | 2,130,409 | 290,893 | 113,042 | 623,171 | 22,569,172 |

Credit risk exposure by region and financial instrument:

| 30.6.2022 | | | Financial assets at amortised cost | | | | | | | Non-trading financial assets at fair value through profit or loss - 'Debt securities | | | |
|--------------------------------|--|-----------------------------|--------------------------------------|----------------------------------|--------------------------------------|-----------------|---------------------------|-----------------------------|-------|--|-------------|----------------------------|--|
| EUR ths. | Cash and cash balances - other demand deposits | Loans and advances to banks | Loans and advances to customers | | | Debt securities | Finance lease receivables | Trade and other receivables | | Positive fair value of derivatives | Off-balance | Total credit risk exposure | |
| | | | of which: Lending for house purchase | of which: Credit for consumption | of which: Corporate loans and others | | | | | | | | |
| Slovakia | - | 19,898 | 9,928,513 | 1,438,785 | 5,377,945 | 3,551,543 | 258,909 | 104,915 | 954 | 22,711 | 3,833,259 | 24,537,432 | |
| Central and Eastern Europe | 51,798 | 18 | 19,476 | 4,181 | 102,476 | 43,063 | - | 26,672 | - | 32,642 | 211,115 | 491,441 | |
| Austria | 51,492 | 11 | 2,710 | 330 | 12 | - | - | 3,369 | - | 31,835 | 19,233 | 108,992 | |
| Czech Republic | 107 | 7 | 5,104 | 265 | 102,350 | 43,063 | - | 18,056 | - | 800 | 181,468 | 351,220 | |
| Hungary | 176 | - | 77 | 140 | 21 | - | - | 3,995 | - | 7 | 8,483 | 12,899 | |
| Croatia | 10 | - | - | 44 | - | - | - | 667 | - | - | 637 | 1,358 | |
| Romania | 13 | - | 723 | 155 | 13 | - | - | 531 | - | - | 668 | 2,103 | |
| Serbia | - | - | 10,862 | 3,247 | 80 | - | - | 54 | - | - | 626 | 14,869 | |
| Other EU | 335 | 1 | 2,265 | 177 | 27,341 | 307,848 | - | 29,644 | 1,042 | 3,283 | 48,894 | 420,830 | |
| Other industrialised countries | 91 | - | 2,575 | 169 | 4,740 | 5,203 | - | 4,100 | 6,460 | - | 2,288 | 25,626 | |
| Emerging markets | - | 2 | 25,164 | 2,870 | 105 | - | - | 1,678 | - | - | 3,373 | 33,192 | |
| Total | 52,224 | 19,919 | 9,977,993 | 1,446,182 | 5,512,607 | 3,907,657 | 258,909 | 167,009 | 8,456 | 58,636 | 4,098,929 | 25,508,521 | |

| 31.12.2021 | | | Financial assets at amortised cost | | | | | | | Non-trading financial assets at fair value through profit or loss - 'Debt securities | | | |
|--------------------------------|--|-----------------------------|--------------------------------------|----------------------------------|--------------------------------------|-----------------|---------------------------|-----------------------------|-------|--|-------------|----------------------------|--|
| EUR ths. | Cash and cash balances - other demand deposits | Loans and advances to banks | Loans and advances to customers | | | Debt securities | Finance lease receivables | Trade and other receivables | | Positive fair value of derivatives | Off-balance | Total credit risk exposure | |
| | | | of which: Lending for house purchase | of which: Credit for consumption | of which: Corporate loans and others | | | | | | | | |
| Slovakia | - | 50,008 | 9,317,001 | 1,416,897 | 5,030,887 | 3,558,247 | 238,772 | 90,397 | 1,422 | 40,346 | 2,204,448 | 21,948,425 | |
| Central and Eastern Europe | 5,486 | 14 | 17,157 | 2,856 | 20,546 | 42,862 | - | 18,316 | - | 19,054 | 66,089 | 192,380 | |
| Austria | 5,261 | 11 | 2,286 | 332 | 12 | - | - | 2,376 | - | 18,548 | 14,126 | 42,952 | |
| Czech Republic | - | 3 | 4,626 | 289 | 20,432 | 42,862 | - | 12,103 | - | 479 | 50,499 | 131,293 | |
| Hungary | 208 | - | 145 | 137 | 20 | - | - | 3,082 | - | 27 | 1,203 | 4,822 | |
| Croatia | 14 | - | - | 53 | 1 | - | - | 406 | - | - | 5 | 479 | |
| Romania | 3 | - | 495 | 120 | 17 | - | - | 342 | - | - | 16 | 993 | |
| Serbia | - | - | 9,605 | 1,925 | 64 | - | - | 7 | - | - | 240 | 11,841 | |
| Other EU | 3,961 | 1 | 2,127 | 186 | 28,616 | 306,707 | - | 23,385 | - | 4,928 | 11,597 | 381,508 | |
| Other industrialised countries | 211 | - | 2,727 | 182 | 1,517 | 5,078 | - | 2,133 | 6,491 | - | 286 | 18,625 | |
| Emerging markets | - | 2 | 22,364 | 2,055 | 80 | - | - | 1,445 | - | - | 2,294 | 28,240 | |
| Total | 9,658 | 50,025 | 9,361,376 | 1,422,176 | 5,081,646 | 3,912,894 | 238,772 | 135,676 | 7,913 | 64,328 | 2,284,714 | 22,569,178 | |

Credit risk exposure by region and risk category:

| | Credit risk exposure | | | | Gross carrying amount |
|--------------------------------|----------------------|----------------------|-------------|----------------|-----------------------|
| EUR ths. | Low Risk | Management attention | Substandard | Non-performing | |
| 30.6.2022 | | | | | |
| Slovakia | 20,340,831 | 1,834,784 | 2,046,183 | 315,634 | 24,537,432 |
| Central and Eastern Europe | 437,810 | 24,957 | 23,288 | 5,386 | 491,441 |
| Austria | 104,945 | 962 | 3,084 | 1 | 108,992 |
| Czech Republic | 312,350 | 19,811 | 14,065 | 4,994 | 351,220 |
| Hungary | 8,237 | 920 | 3,702 | 40 | 12,899 |
| Croatia | 740 | - | 597 | 21 | 1,358 |
| Romania | 1,445 | 42 | 568 | 48 | 2,103 |
| Serbia | 10,093 | 3,222 | 1,272 | 282 | 14,869 |
| Other EU | 362,464 | 27,696 | 30,228 | 442 | 420,830 |
| Other industrialised countries | 21,308 | 310 | 3,973 | 35 | 25,626 |
| Emerging markets | 24,881 | 4,270 | 3,965 | 76 | 33,192 |
| Total | 21,187,294 | 1,892,017 | 2,107,637 | 321,573 | 25,508,521 |

| | Credit risk exposure | | | | Gross carrying amount |
|--------------------------------|----------------------|----------------------|-------------|----------------|-----------------------|
| EUR ths. | Low Risk | Management attention | Substandard | Non-performing | |
| 31.12.2021 | | | | | |
| Slovakia | 19,022,375 | 1,566,483 | 1,068,391 | 291,176 | 21,948,425 |
| Central and Eastern Europe | 174,588 | 5,808 | 6,598 | 5,386 | 192,380 |
| Austria | 42,377 | 4 | 568 | 3 | 42,952 |
| Czech Republic | 119,523 | 3,853 | 2,955 | 4,962 | 131,293 |
| Hungary | 3,319 | 13 | 1,461 | 29 | 4,822 |
| Croatia | 458 | 20 | - | 1 | 479 |
| Romania | 870 | - | 61 | 62 | 993 |
| Serbia | 8,041 | 1,918 | 1,553 | 329 | 11,841 |
| Other EU | 334,410 | 29,052 | 18,013 | 33 | 381,508 |
| Other industrialised countries | 16,465 | 9 | 2,143 | 7 | 18,624 |
| Emerging markets | 20,707 | 5,474 | 2,004 | 56 | 28,241 |
| Total | 19,568,545 | 1,606,826 | 1,097,149 | 296,658 | 22,569,178 |

Credit risk exposure by region and IFRS 9 stage:

| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 impairment | Total credit risk exposure |
|--------------------------------|-------------------|------------------|----------------|----------------|----------------------------------|----------------------------|
| 30.6.2022 | | | | | | |
| Slovakia | 21,551,571 | 2,024,060 | 302,995 | 126,886 | 531,920 | 24,537,432 |
| Central and Eastern Europe | 347,139 | 31,294 | 5,004 | 384 | 107,620 | 491,441 |
| Austria | 63,092 | 228 | 1 | 2 | 45,669 | 108,992 |
| Czech Republic | 253,780 | 30,504 | 4,620 | 373 | 61,943 | 351,220 |
| Hungary | 12,844 | 7 | 36 | 4 | 8 | 12,899 |
| Croatia | 1,328 | 9 | 21 | - | - | 1,358 |
| Romania | 2,043 | 12 | 47 | 1 | - | 2,103 |
| Serbia | 14,052 | 534 | 279 | 4 | - | 14,869 |
| Other EU | 378,361 | 28,039 | 442 | - | 13,988 | 420,830 |
| Other industrialised countries | 18,880 | 237 | 35 | - | 6,474 | 25,626 |
| Emerging markets | 31,443 | 1,174 | 73 | 1 | 501 | 33,192 |
| Total | 22,327,394 | 2,084,804 | 308,549 | 127,271 | 660,503 | 25,508,521 |

| EUR ths. | Stage 1 | Stage 2 | Stage 3 | POCI | Not subject to IFRS 9 impairment | Total credit risk exposure |
|--------------------------------|-------------------|------------------|----------------|----------------|----------------------------------|----------------------------|
| 31.12.2021 | | | | | | |
| Slovakia | 18,904,000 | 2,097,711 | 285,430 | 113,026 | 548,258 | 21,948,425 |
| Central and Eastern Europe | 133,142 | 2,146 | 5,369 | 17 | 51,706 | 192,380 |
| Austria | 10,161 | 353 | 3 | 2 | 32,433 | 42,952 |
| Czech Republic | 106,392 | 993 | 4,954 | 8 | 18,946 | 131,293 |
| Hungary | 4,440 | 27 | 25 | 3 | 327 | 4,822 |
| Croatia | 478 | - | 1 | - | - | 479 |
| Romania | 871 | 61 | 60 | 1 | - | 993 |
| Serbia | 10,800 | 712 | 326 | 3 | - | 11,841 |
| Other EU | 335,957 | 29,318 | 33 | - | 16,200 | 381,508 |
| Other industrialised countries | 11,849 | 264 | 7 | - | 6,505 | 18,625 |
| Emerging markets | 26,714 | 971 | 54 | 1 | 500 | 28,240 |
| Total | 19,411,662 | 2,130,410 | 290,893 | 113,044 | 623,169 | 22,569,178 |

Credit risk exposure according to impairment view:

| 30.6.2022 | | Non-Impaired loans | | | | | | | Impaired loans | Total Credit risk exposure |
|--|-----------------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|-------------------------------------|-------------------------------|----------------|-------------------|----------------------------|
| EUR ths. | Total past due non Impaired | Thereof 1-30 days past due | Thereof 31-60 days past due | Thereof 61-90 days past due | Thereof 91-180 days past due | Thereof more than 180 days past due | Neither past due nor Impaired | | | |
| Cash and cash balances - other demand deposits | - | - | - | - | - | - | 52,224 | - | 52,224 | |
| Financial assets at amortised cost | 318,687 | 295,699 | 13,239 | 5,180 | 3,003 | 1,566 | 20,246,070 | 299,601 | 20,864,358 | |
| Loans and advances to banks | 21 | 21 | - | - | - | - | 19,898 | - | 19,919 | |
| Loans and advances to customers | 318,666 | 295,678 | 13,239 | 5,180 | 3,003 | 1,566 | 16,318,515 | 299,601 | 16,936,782 | |
| of which: Lending for house purchase | 108,560 | 93,491 | 8,363 | 3,305 | 2,303 | 1,098 | 9,725,559 | 143,874 | 9,977,993 | |
| of which: Credit for consumption | 47,519 | 42,241 | 3,089 | 1,500 | 571 | 118 | 1,337,427 | 61,236 | 1,446,182 | |
| of which: Corporate loans and others | 162,587 | 159,946 | 1,787 | 375 | 129 | 350 | 5,255,529 | 94,491 | 5,512,607 | |
| Debt securities | - | - | - | - | - | - | 3,907,657 | - | 3,907,657 | |
| Finance lease receivables | 4,001 | 3,806 | 99 | 96 | - | - | 249,181 | 5,728 | 258,909 | |
| Trade and other receivables | 13,263 | 11,330 | 1,633 | 284 | - | 16 | 148,553 | 5,193 | 167,009 | |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | - | - | - | - | 8,456 | - | 8,456 | |
| Financial assets - held for trading | - | - | - | - | - | - | 52,075 | - | 52,075 | |
| Positive fair value of derivatives | - | - | - | - | - | - | 6,561 | - | 6,561 | |
| Total credit risk exposure on-balance | 335,951 | 310,835 | 14,971 | 5,560 | 3,003 | 1,582 | 20,763,120 | 310,522 | 21,409,592 | |
| Off-balance | - | - | - | - | - | - | 4,089,818 | 9,111 | 4,098,929 | |
| Total credit risk exposure | 335,951 | 310,835 | 14,971 | 5,560 | 3,003 | 1,582 | 24,852,938 | 319,633 | 25,508,521 | |

| 31.12.2021 | | Non-Impaired loans | | | | | | | Impaired loans | Total Credit risk exposure |
|--|-----------------------------|----------------------------|-----------------------------|-----------------------------|------------------------------|-------------------------------------|-------------------------------|----------------|-------------------|----------------------------|
| EUR ths. | Total past due non Impaired | Thereof 1-30 days past due | Thereof 31-60 days past due | Thereof 61-90 days past due | Thereof 91-180 days past due | Thereof more than 180 days past due | Neither past due nor Impaired | | | |
| Cash and cash balances - other demand deposits | - | - | - | - | - | - | 9,658 | - | 9,658 | |
| Financial assets at amortised cost | 355,861 | 329,821 | 14,564 | 6,624 | 3,163 | 1,688 | 19,188,322 | 283,935 | 19,828,117 | |
| Loans and advances to banks | 46 | 45 | - | - | - | - | 49,980 | - | 50,025 | |
| Loans and advances to customers | 355,815 | 329,776 | 14,564 | 6,624 | 3,163 | 1,688 | 15,225,448 | 283,935 | 15,865,198 | |
| of which: Lending for house purchase | 101,844 | 87,703 | 7,582 | 2,971 | 2,209 | 1,379 | 9,119,527 | 140,005 | 9,361,376 | |
| of which: Credit for consumption | 50,836 | 43,152 | 4,123 | 2,627 | 762 | 172 | 1,309,920 | 61,420 | 1,422,176 | |
| of which: Corporate loans and others | 203,135 | 198,921 | 2,859 | 1,026 | 192 | 137 | 4,796,001 | 82,510 | 5,081,646 | |
| Debt securities | - | - | - | - | - | - | 3,912,894 | - | 3,912,894 | |
| Finance lease receivables | 6,305 | 6,289 | 15 | - | - | - | 226,139 | 6,326 | 238,772 | |
| Trade and other receivables | 10,875 | 9,201 | 991 | 667 | 16 | - | 119,940 | 4,860 | 135,676 | |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | - | - | - | - | 7,913 | - | 7,913 | |
| Financial assets - held for trading | - | - | - | - | - | - | 47,874 | - | 47,874 | |
| Positive fair value of derivatives | - | - | - | - | - | - | 16,454 | - | 16,454 | |
| Total credit risk exposure on-balance | 373,041 | 345,311 | 15,570 | 7,291 | 3,179 | 1,688 | 19,616,300 | 295,121 | 20,284,464 | |
| Off-balance | - | - | - | - | - | - | 2,283,231 | 1,483 | 2,284,714 | |
| Total credit risk exposure | 373,041 | 345,311 | 15,570 | 7,291 | 3,179 | 1,688 | 21,899,531 | 296,604 | 22,569,178 | |

Credit quality for exposures, which are neither past due nor impaired:

| EUR ths. | Low Risk | Management attention | Substandard | Non-performing | Total |
|--|-------------------|----------------------|------------------|----------------|-------------------|
| 30.6.2022 | | | | | |
| Cash and cash balances - other demand deposits | 52,224 | - | - | - | 52,224 |
| Financial assets at amortised cost | 17,372,056 | 1,419,479 | 1,454,535 | - | 20,246,070 |
| Loans and advances to banks | 19,898 | - | - | - | 19,898 |
| Loans and advances to customers | 13,444,501 | 1,419,479 | 1,454,535 | - | 16,318,515 |
| of which: Lending for house purchase | 8,796,583 | 676,404 | 252,572 | - | 9,725,559 |
| of which: Credit for consumption | 1,087,910 | 176,464 | 73,053 | - | 1,337,427 |
| of which: Corporate loans and others | 3,560,008 | 566,611 | 1,128,910 | - | 5,255,529 |
| Debt securities | 3,907,657 | - | - | - | 3,907,657 |
| Finance lease receivables | 231,165 | 9,961 | 8,055 | - | 249,181 |
| Trade and other receivables | 100,985 | 10,186 | 37,382 | - | 148,553 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | 8,456 | - | - | - | 8,456 |
| Derivatives - held for trading | 29,984 | 55 | 22,036 | - | 52,075 |
| Positive fair value of derivatives - hedge accounting | 6,561 | - | - | - | 6,561 |
| Total credit risk exposure on-balance | 17,801,431 | 1,439,681 | 1,522,008 | - | 20,763,120 |
| Off-balance | 3,310,251 | 366,292 | 411,335 | 1,940 | 4,089,818 |
| Total credit risk exposure | 21,111,682 | 1,805,973 | 1,933,343 | 1,940 | 24,852,938 |

| EUR ths. | Low Risk | Management attention | Substandard | Non-performing | Total |
|--|-------------------|----------------------|----------------|----------------|-------------------|
| 31.12.2021 | | | | | |
| Cash and cash balances - other demand deposits | 9,658 | - | - | - | 9,658 |
| Financial assets at amortised cost | 17,192,469 | 1,265,715 | 730,138 | - | 19,188,322 |
| Loans and advances to banks | 49,980 | - | - | - | 49,980 |
| Loans and advances to customers | 13,229,595 | 1,265,715 | 730,138 | - | 15,225,448 |
| of which: Lending for house purchase | 8,322,737 | 570,340 | 226,450 | - | 9,119,527 |
| of which: Credit for consumption | 1,090,934 | 156,115 | 62,871 | - | 1,309,920 |
| of which: Corporate loans and others | 3,815,924 | 539,260 | 440,817 | - | 4,796,001 |
| Debt securities | 3,912,894 | - | - | - | 3,912,894 |
| Finance lease receivables | 196,576 | 22,775 | 6,789 | - | 226,140 |
| Trade and other receivables | 84,918 | 8,154 | 26,869 | - | 119,941 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | 6,479 | - | 1,434 | - | 7,913 |
| Derivatives - held for trading | 11,500 | 35,590 | 784 | - | 47,874 |
| Positive fair value of derivatives - hedge accounting | 16,454 | - | - | - | 16,454 |
| Total credit risk exposure on-balance | 17,518,054 | 1,332,234 | 766,014 | - | 19,616,302 |
| Off-balance | 1,910,767 | 218,492 | 153,917 | 53 | 2,283,229 |
| Total credit risk exposure | 19,428,821 | 1,550,726 | 919,931 | 53 | 21,899,531 |

Credit risk exposure by Basel 3 exposure class and financial instrument:

| EUR ths. | Sovereigns | Institutions | Corporates | Retail | Total |
|--|------------------|----------------|------------------|-------------------|-------------------|
| 30.6.2022 | | | | | |
| Cash and cash balances - other demand deposits | - | 52,224 | - | - | 52,224 |
| Financial assets at amortised cost | 3,896,016 | 200,006 | 4,447,619 | 12,320,717 | 20,864,358 |
| Loans and advances to banks | - | 19,919 | - | - | 19,919 |
| Loans and advances to customers | 295,521 | - | 4,320,544 | 12,320,717 | 16,936,782 |
| of which: Lending for house purchase | - | - | - | 9,977,993 | 9,977,993 |
| of which: Credit for consumption | - | - | - | 1,446,182 | 1,446,182 |
| of which: Corporate loans and others | 295,521 | - | 4,320,544 | 896,542 | 5,512,607 |
| Debt securities | 3,600,495 | 180,087 | 127,075 | - | 3,907,657 |
| Finance lease receivables | 1,185 | - | 246,342 | 11,382 | 258,909 |
| Trade and other receivables | 698 | - | 166,083 | 228 | 167,009 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | 8,456 | - | 8,456 |
| Derivatives - held for trading | - | 28,564 | 23,478 | 33 | 52,075 |
| Positive fair value of derivatives - hedge accounting | - | 6,561 | - | - | 6,561 |
| Total credit risk exposure on-balance | 3,897,899 | 287,355 | 4,891,978 | 12,332,360 | 21,409,592 |
| Off-balance | 118,992 | 75,993 | 3,184,667 | 719,277 | 4,098,929 |
| Total credit risk exposure | 4,016,891 | 363,348 | 8,076,645 | 13,051,637 | 25,508,521 |

| EUR ths. | Sovereigns | Institutions | Corporates | Retail | Total |
|--|------------------|----------------|------------------|-------------------|-------------------|
| 31.12.2021 | | | | | |
| Cash and cash balances - other demand deposits | - | 9,658 | - | - | 9,658 |
| Financial assets at amortised cost | 3,890,123 | 230,139 | 4,076,400 | 11,631,455 | 19,828,117 |
| Loans and advances to banks | - | 50,025 | - | - | 50,025 |
| Loans and advances to customers | 285,412 | - | 3,948,331 | 11,631,455 | 15,865,198 |
| of which: Lending for house purchase | - | - | - | 9,361,376 | 9,361,376 |
| of which: Credit for consumption | - | - | - | 1,422,176 | 1,422,176 |
| of which: Corporate loans and others | 285,412 | - | 3,948,331 | 847,903 | 5,081,646 |
| Debt securities | 3,604,711 | 180,114 | 128,069 | - | 3,912,894 |
| Finance lease receivables | 1,329 | - | 226,546 | 10,897 | 238,772 |
| Trade and other receivables | 522 | - | 135,008 | 146 | 135,676 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | - | - | 7,913 | - | 7,913 |
| Derivatives - held for trading | - | 7,048 | 40,794 | 32 | 47,874 |
| Positive fair value of derivatives - hedge accounting | - | 16,454 | - | - | 16,454 |
| Total credit risk exposure on-balance | 3,891,974 | 263,299 | 4,486,661 | 11,642,530 | 20,284,464 |
| Off-balance | 55,902 | 45,390 | 1,581,614 | 601,808 | 2,284,714 |
| Total credit risk exposure | 3,947,876 | 308,689 | 6,068,275 | 12,244,338 | 22,569,178 |

Covid-19

The Covid-19 pandemic has been causing high uncertainty in the global economy and on the global markets. Social distancing rules and lockdown restrictions imposed by governments led to economic slow-down and a significant drop of revenues across industries. Unprecedented state aid packages (e.g. state guarantees, bridge financing, the state temporarily paying workers' salaries to avoid redundancies, hardship funds for one-person and micro businesses) and moratoria programs were introduced to support citizens and companies (similar measures have been introduced also for other markets where parent company of the Group operates). While such measures mitigate the negative economic effects, they complicate a timely reflection of a potential deterioration of the loan portfolios.

Credit risk exposure of non-financial corporations by industry – measures applied in response to the COVID-19 crisis:

| EUR ths. | Loans and advances subject to EBA-compliant moratoria | Other loans and advances subject to Covid-19-related forbearance measures | Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis |
|----------------------------------|---|---|---|
| 30.6.2022 | | | |
| Agriculture and forestry | - | 443 | 5,907 |
| Mining | - | - | 627 |
| Manufacturing | - | - | 55,746 |
| Energy and water supply | - | - | 2,318 |
| Construction | - | 48 | 32,564 |
| Trade | - | 112 | 57,894 |
| Transport and communication | 66 | - | 19,786 |
| Hotels and restaurants | 5 | 3,676 | 8,141 |
| Financial and insurance services | - | - | - |
| Real estate and housing | 1,198 | - | 3,929 |
| Services | - | - | 16,093 |
| Public administration | - | - | - |
| Education, health and art | - | - | 3,942 |
| Total | 1,269 | 4,279 | 206,947 |

| EUR ths. | Loans and advances subject to EBA-compliant moratoria | Other loans and advances subject to Covid-19-related forbearance measures | Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis |
|----------------------------------|---|---|---|
| 31.12.2021 | | | |
| Agriculture and forestry | - | 179 | 6,393 |
| Mining | - | - | 719 |
| Manufacturing | - | - | 62,391 |
| Energy and water supply | - | - | 2,935 |
| Construction | 4 | 18 | 35,210 |
| Trade | - | 194 | 61,793 |
| Transport and communication | 64 | 18 | 20,647 |
| Hotels and restaurants | 10 | 758 | 9,225 |
| Financial and insurance services | - | - | - |
| Real estate and housing | 1,266 | - | 4,268 |
| Services | - | 3 | 16,674 |
| Public administration | - | - | - |
| Education, health and art | - | 31 | 4,329 |
| Total | 1,344 | 1,201 | 224,584 |

Loans and advances of non-financial corporations to which the measures applied in the response to Covid-19 were granted and are currently valid (have not been expired), amounted to EUR 1.3 million as of 30 June 2022 (excluding public guarantee schemes). Significant majority of the support measures expired not resulting in a severe negative effect on the portfolio quality.

Credit risk exposure of households and other financial institutions – measures applied in response to the COVID-19 crisis:

| EUR ths. | Loans and advances subject to EBA-compliant moratoria | Other loans and advances subject to Covid-19-related forbearance measures | Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis |
|----------------------------------|---|---|---|
| 30.6.2022 | | | |
| Private households | 29 | 26,435 | 9,247 |
| Financial and insurance services | - | - | 331 |
| Total | 29 | 26,435 | 9,578 |

| EUR ths. | Loans and advances subject to EBA-compliant moratoria | Other loans and advances subject to Covid-19-related forbearance measures | Newly originated loans and advances subject to public guarantee schemes in the context of the Covid-19 crisis |
|----------------------------------|---|---|---|
| 31.12.2021 | | | |
| Private households | 82 | 45,869 | 10,206 |
| Financial and insurance services | - | - | 364 |
| Total | 82 | 45,869 | 10,570 |

Loans and advances of households to which the measures applied in the response to Covid-19 were granted and are currently valid (have not been expired), amounted to EUR 29.3 thousand (excluding public guarantee schemes). Most of the measures expired during January and February 2021 not resulting in a severe negative effect on the portfolio quality.

The Group updated industry heatmap in May and reduced number of industries in high risk category. After update of the heatmap only „Hotels & leisure“ and „Cyclical consumer products“ industries remain in high risk category.

Restructuring, renegotiation and forbearance

Restructuring means contractual modification of any of the customer's loan repayment conditions including tenor, interest rate, fees, principal amount due or a combination thereof. Restructuring can be business restructuring (in the retail segment), commercial renegotiation (in the corporate segment), or forbearance (e.g. concession due to financial difficulties) in line with EBA requirements in both segments.

Credit risk exposure, forbearance exposure and credit loss allowances:

| EUR ths. | Loans and advances | Debt securities | Other positions | Off-balance | Total credit risk exposure |
|---|--------------------|-----------------|-----------------|-------------|----------------------------|
| 30.6.2022 | | | | | |
| Gross exposure | 17,382,619 | 3,916,113 | 110,860 | 4,098,929 | 25,508,521 |
| thereof gross forborne exposure | 490,404 | - | - | 63,146 | 553,550 |
| Performing exposure | 17,072,097 | 3,916,113 | 110,860 | 4,087,878 | 25,186,948 |
| thereof performing forborne exposure | 369,099 | - | - | 62,051 | 431,150 |
| Credit loss allowances for performing exposure | 179,750 | 1,304 | - | 24,856 | 205,910 |
| thereof credit loss allowances for performing forborne exposure | 15,576 | - | - | 990 | 16,566 |
| Non-performing exposure | 310,522 | - | - | 11,051 | 321,573 |
| thereof non-performing forborne exposure | 121,305 | - | - | 1,095 | 122,400 |
| Credit loss allowances for non-performing exposure | 175,658 | - | - | 1,907 | 177,565 |
| thereof credit loss allowances for non-performing forborne exposure | 59,764 | - | - | 80 | 59,844 |

| EUR ths. | Loans and advances | Debt securities | Other positions | Off-balance | Total credit risk exposure |
|---|--------------------|-----------------|-----------------|-------------|----------------------------|
| 31.12.2021 | | | | | |
| Gross exposure | 16,289,668 | 3,920,807 | 73,986 | 2,284,714 | 22,569,174 |
| thereof gross forborne exposure | 455,255 | - | 121 | 44,743 | 500,119 |
| Performing exposure | 15,994,547 | 3,920,807 | 73,986 | 2,283,177 | 22,272,516 |
| thereof performing forborne exposure | 357,990 | - | 120 | 44,488 | 402,599 |
| Credit loss allowances for performing exposure | 171,963 | 1,236 | - | 25,056 | 198,255 |
| thereof credit loss allowances for performing forborne exposure | 15,896 | - | - | 772 | 16,668 |
| Non-performing exposure | 295,121 | - | - | 1,537 | 296,658 |
| thereof non-performing forborne exposure | 97,264 | - | - | 256 | 97,520 |
| Credit loss allowances for non-performing exposure | 170,152 | - | - | 728 | 170,880 |
| thereof credit loss allowances for non-performing forborne exposure | 48,369 | - | - | 155 | 48,524 |

Loans and advances also include lease, trade and other receivables.

Collateral

Credit risk exposure by financial instrument and collaterals

| 30.6.2022 | Credit risk exposure | Collateral: thereof attributable to credit impaired exposure | Collateralised by | | | Collateral total | Credit risk exposure net of collateral | IFRS 9 Impairment relevant | | |
|---|----------------------|--|-------------------|------------------|----------------|-------------------|--|--------------------------------------|----------------------------------|-----------------|
| EUR ths. | | | Guarantees | Real estate | Other | | | Neither past due nor credit impaired | Past due but not credit impaired | Credit impaired |
| Cash and cash balances - other demand deposits | 52,224 | - | - | - | - | - | 52,224 | 52,224 | - | - |
| Financial assets at amortised cost | 20,864,358 | 151,716 | 235,159 | 9,808,805 | 296,414 | 10,340,379 | 10,523,980 | 20,246,070 | 318,687 | 299,601 |
| Loans and advances to banks | 19,919 | - | 10 | - | - | 10 | 19,909 | 19,898 | 21 | - |
| Loans and advances to customers | 16,936,782 | 151,716 | 225,145 | 9,808,805 | 296,414 | 10,330,365 | 6,606,417 | 16,318,515 | 318,666 | 299,601 |
| of which: Lending for house purchase | 9,977,993 | 127,153 | - | 8,653,836 | 26 | 8,653,862 | 1,324,131 | 9,725,559 | 108,560 | 143,874 |
| of which: Credit for consumption | 1,446,182 | 268 | - | 304 | 1 | 305 | 1,445,877 | 1,337,427 | 47,519 | 61,236 |
| of which: Corporate loans and others | 5,512,607 | 24,295 | 225,145 | 1,154,665 | 296,387 | 1,676,198 | 3,836,409 | 5,255,529 | 162,587 | 94,491 |
| Debt securities | 3,907,657 | - | 10,004 | - | - | 10,004 | 3,897,654 | 3,907,657 | - | - |
| Finance lease receivables | 258,909 | 2,188 | - | - | 174,015 | 174,015 | 84,895 | 249,181 | 4,001 | 5,728 |
| Trade and other receivables | 167,009 | - | - | - | - | - | 167,009 | 148,553 | 13,263 | 5,193 |
| Non-trading financial assets at fair value through profit or loss - Debt securities | 8,456 | - | - | - | - | - | 8,456 | - | - | - |
| Financial assets - held for trading | 52,075 | - | - | - | - | - | 52,075 | - | - | - |
| Positive fair value of derivatives | 6,561 | - | - | - | - | - | 6,561 | - | - | - |
| Total credit risk exposure on-balance | 21,409,592 | 153,904 | 235,159 | 9,808,805 | 470,429 | 10,514,394 | 10,895,200 | 20,696,028 | 335,951 | 310,522 |
| Off-balance | 4,098,929 | 256 | - | 124,441 | 117,898 | 242,339 | 3,856,590 | 3,496,407 | - | 9,111 |
| Total credit risk exposure | 25,508,521 | 154,160 | 235,159 | 9,933,246 | 588,327 | 10,756,733 | 14,751,790 | 24,192,435 | 335,951 | 319,633 |

| 31.12.2021 | | | Collateralised by | | | | | IFRS 9 Impairment relevant | | |
|--|----------------------|--|-------------------|------------------|----------------|------------------|--|--------------------------------------|----------------------------------|-----------------|
| EUR ths. | Credit risk exposure | Collateral: thereof attributable to credit impaired exposure | Guarantees | Real estate | Other | Collateral total | Credit risk exposure net of collateral | Neither past due nor credit impaired | Past due but not credit impaired | Credit impaired |
| Cash and cash balances - other demand deposits | 9,658 | - | - | - | - | - | 9,658 | 9,658 | - | - |
| Financial assets at amortised cost | 19,828,117 | 148,694 | 242,473 | 8,675,983 | 220,400 | 9,138,855 | 10,689,261 | 19,188,322 | 355,861 | 283,935 |
| Loans and advances to banks | 50,025 | - | 35 | - | - | 35 | 49,990 | 49,980 | 46 | - |
| Loans and advances to customers | 15,865,198 | 148,694 | 222,304 | 8,675,983 | 220,400 | 9,118,686 | 6,746,511 | 15,225,448 | 355,815 | 283,935 |
| of which: Lending for house purchase | 9,361,376 | 122,660 | - | 7,660,995 | 22 | 7,661,017 | 1,700,359 | 9,119,527 | 101,844 | 140,005 |
| of which: Credit for consumption | 1,422,176 | 158 | - | 196 | 16 | 212 | 1,421,964 | 1,309,920 | 50,836 | 61,420 |
| of which: Corporate loans and others | 5,081,646 | 25,876 | 222,304 | 1,014,792 | 220,362 | 1,457,457 | 3,624,188 | 4,796,001 | 203,135 | 82,510 |
| Debt securities | 3,912,894 | - | 20,134 | - | - | 20,134 | 3,892,760 | 3,912,894 | - | - |
| Finance lease receivables | 238,772 | 3,059 | - | - | 163,196 | 163,196 | 75,574 | 226,139 | 6,305 | 6,326 |
| Trade and other receivables | 135,676 | - | - | - | - | - | 135,675 | 119,940 | 10,875 | 4,860 |
| Non-trading financial assets at fair value through profit or loss - 'Debt securities | 7,913 | - | - | - | - | - | 7,913 | - | - | - |
| Financial assets - held for trading | 47,874 | - | - | - | - | - | 47,874 | - | - | - |
| Positive fair value of derivatives | 16,454 | - | - | - | - | - | 16,454 | - | - | - |
| Total credit risk exposure on-balance | 20,284,464 | 151,753 | 242,473 | 8,675,983 | 383,596 | 9,302,051 | 10,982,409 | 19,544,059 | 373,041 | 295,121 |
| Off-balance | 2,284,714 | 144 | - | 83,440 | 79,220 | 162,660 | 2,122,053 | 1,732,302 | - | 1,483 |
| Total credit risk exposure | 22,569,178 | 151,897 | 242,473 | 8,759,423 | 462,816 | 9,464,711 | 13,104,462 | 21,276,361 | 373,041 | 296,604 |

The collateral attributable to exposures that are credit-impaired at 30 June 2022 amounts to EUR 154 million (2021: EUR 151.9 million).

22. Market risk

During the first half of the year 2022 there were no changes in the methodology of accounting of market risk in comparison with annual consolidated financial statements. For the complete set of disclosures related to fair value this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in note 26.

23. Liquidity risk

During the first half of the year 2022 there were no changes in the methodology of accounting of liquidity risk in comparison with annual consolidated financial statements. For the complete set of disclosures related to fair value this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in note 27.

24. Operational risk

During the first half of the year 2022 there were no changes in the methodology of accounting of operational risk in comparison with annual consolidated financial statements. For the complete set of disclosures related to fair value this interim consolidated financial statements should be read in combination with consolidated financial statements for the previous year in note 28.

25. Other assets

| EUR ths. | 31.12.2021 | 30.06.2022 |
|--|---------------|---------------|
| Client settlement | 28,565 | 21,836 |
| Personnel balances | 193 | 195 |
| State budget, social and health insurance, taxes | - | 311 |
| Sundry assets | 6,934 | 19,745 |
| Other assets | 35,692 | 42,087 |

These items represent balances like:

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction. The main part of this items belongs to interbank clearing or open settlement with securities transactions.

Item Personnel balances represents other unsettled transactions – mainly unsettled prepaid expenses.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax receivables that will be settled with state budget within next month.

Sundry assets represent other items that do not fall into the above mentioned categories – mainly deferred costs and suspense accounts.

Fiduciary assets

The Group provides trust and other fiduciary services that result in the holding or investing of assets on behalf of its clients. Assets held in a fiduciary capacity are not reported in the financial statements, as they are not the assets of the Group.

Leases

Finance lease receivables

Gross carrying amounts and credit loss allowances per Impairment buckets

| EUR ths. | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|---------|---------|------|---------|------------------------|---------|---------|------|---------|-----------------|
| | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 30.06.2022 | | | | | | | | | | | |
| General governments | 1,185 | - | - | - | 1,185 | (1) | - | - | - | (1) | 1,184 |
| Other financial corporations | 27 | - | - | - | 27 | - | - | - | - | - | 27 |
| Non-financial corporations | 232,221 | 17,196 | 4,973 | 259 | 254,649 | (484) | (1,127) | (3,346) | (4) | (4,961) | 249,688 |
| Households | 2,285 | 39 | 723 | - | 3,047 | (12) | - | (529) | - | (541) | 2,506 |
| Total | 235,718 | 17,235 | 5,696 | 259 | 258,908 | (497) | (1,127) | (3,875) | (4) | (5,503) | 253,405 |

| EUR ths. | Gross carrying amount | | | | | Credit loss allowances | | | | | Carrying amount |
|------------------------------|-----------------------|---------|---------|------|---------|------------------------|---------|---------|------|---------|-----------------|
| | Stage 1 | Stage 2 | Stage 3 | POCI | Total | Stage 1 | Stage 2 | Stage 3 | POCI | Total | |
| As of 31.12.2021 | | | | | | | | | | | |
| General governments | 1,327 | - | - | - | 1,327 | (1) | - | - | - | (1) | 1,326 |
| Other financial corporations | 37 | - | - | - | 37 | - | - | - | - | - | 37 |
| Non-financial corporations | 205,363 | 23,298 | 5,391 | - | 234,052 | (1,239) | (504) | (3,086) | - | (4,829) | 229,223 |
| Households | 1,967 | 452 | 936 | - | 3,355 | (4) | (2) | (500) | - | (506) | 2,849 |
| Total | 208,694 | 23,750 | 6,327 | - | 238,771 | (1,244) | (506) | (3,586) | - | (5,336) | 233,435 |

Movement in credit loss allowances

| Eur ths. | 01.01.2022 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 30.06.2022 |
|--------------|----------------|-------------|----------------|--------------------------|------------------------------------|-----------------------------------|------------|----------|----------------|
| Stage 1 | (1,244) | (79) | 15 | 128 | 683 | - | - | - | (498) |
| Stage 2 | (506) | - | 6 | (395) | (232) | - | - | - | (1,127) |
| Stage 3 | (3,586) | - | 123 | (81) | (330) | - | - | - | (3,874) |
| POCI | - | - | 73 | - | (78) | - | - | - | (5) |
| Total | (5,336) | (79) | 217 | (348) | 43 | - | - | - | (5,503) |

| EUR ths. | 01.01.2021 | Additions | Derecognitions | Transfers between stages | Other changes in credit risk (net) | Insignificant modifications (net) | Write-offs | Other | 31.12.2021 |
|--------------|----------------|--------------|----------------|--------------------------|------------------------------------|-----------------------------------|------------|----------|----------------|
| Stage 1 | (425) | (369) | 161 | 1,313 | (1,923) | - | - | - | (1,243) |
| Stage 2 | (1,186) | - | 15 | (55) | 718 | - | - | - | (508) |
| Stage 3 | (4,198) | - | 214 | (51) | 450 | - | - | - | (3,585) |
| POCI | - | - | - | - | - | - | - | - | - |
| Total | (5,809) | (369) | 390 | 1,207 | (755) | - | - | - | (5,336) |

Transfers between stages

| EUR ths. | 2021 | 2022 |
|--|---------------|---------------|
| Transfers between Stage 1 and Stage 2 | 48,445 | 19,052 |
| To Stage 2 from Stage 1 | 5,463 | 8,638 |
| To Stage 1 from Stage 2 | 42,982 | 10,414 |
| Transfers between Stage 2 and Stage 3 | 276 | 108 |
| To Stage 3 from Stage 2 | 246 | 108 |
| To Stage 2 from Stage 3 | 30 | - |
| Transfers between Stage 1 and Stage 3 | 533 | 1,135 |
| To Stage 3 from Stage 1 | 465 | 910 |
| To Stage 1 from Stage 3 | 68 | 225 |

Accruals, provisions, contingent liabilities and legal proceedings

26. Other liabilities

| EUR ths. | 31.12.2021 | 30.06.2022 |
|--|----------------|---------------|
| Client settlement | 25,296 | 22,361 |
| Trade payables | 44,060 | 41,495 |
| Personnel balances and social fund | 35,951 | 28,078 |
| State budget, social and health insurance, taxes | 5,394 | 4,598 |
| Sundry liabilities | 10 | 332 |
| Other liabilities | 110,711 | 96,864 |

Item Client settlement represents mainly suspense accounts or money in transit accounts that are not allocated to respective client account due to missing information or due to essence of the transaction.

Item Trade payables represents liabilities to suppliers, including accruals and the main part belongs to unbilled deliveries, that are completed but unbilled as end of month.

Item Personnel balances and social fund mainly represents provisions for personnel costs, wage liabilities to employees and social fund contribution.

Item State budget, social and health insurance, taxes consist mainly of withholding tax and VAT tax payables that will be settled with state budget within next month.

27. Provisions

Provisions are recognised when the Group has a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. On the balance sheet, provisions are reported under the line item 'Provisions'. They include credit risk loss provisions (particularly for financial guarantees and loan commitments) as well as provisions for litigations and restructuring. Expenses or income related to provisions for loan commitments and financial guarantees are reported in the statement of income under the line item 'Impairment result from financial instruments'. Expenses or income related to other provisions are reported in the statement of income under the line item 'Other operating result'.

| EUR ths. | 31.12.2021 | 30.06.2022 |
|---|---------------|---------------|
| Long-term employee provisions | 7,577 | 7,577 |
| Pending legal issues and tax litigation | 9,602 | 9,542 |
| Loan commitments and financial guarantees given | 24,651 | 25,080 |
| Other provisions | 1,383 | 1,862 |
| Restructuring | 250 | 179 |
| Other | 1,133 | 1,683 |
| Provisions | 43,213 | 44,061 |

Provision for commitments and financial guarantees given

Provisions for commitments and financial guarantees were created to cover losses expected in unused loan commitments, guarantees and letters of credits. The amount of these provisions is estimated with respect to credit risk relating to affected items, as well as time value of money (i.e. current market interest rates used for discounting).

The following table presents movements in the provision for commitments and financial guarantees:

| EUR ths. | 01.01.2022 | Increases due to origination and acquisition | Decreases due to derecognition | Net changes due to change in credit risk | Transfers between stages | 30.06.2022 |
|--|---------------|---|-----------------------------------|---|-----------------------------|---------------|
| Provisions for commitments and guarantees given | | | | | | |
| Stage 1 | 5,356 | 26,812 | (16,060) | (10,618) | (499) | 4,991 |
| Stage 2 | 7,444 | - | (2,734) | (2,279) | 7,619 | 10,050 |
| Stage 3 | 572 | - | (293) | 1,268 | 174 | 1,721 |
| POCI | 11,278 | - | (668) | (2,292) | - | 8,318 |
| Total | 24,650 | 26,812 | (19,755) | (13,921) | 7,294 | 25,080 |

| EUR ths. | 01.01.2021 | Increases due to origination and acquisition | Decreases due to derecognition | Net changes due to change in credit risk | Transfers between stages | 31.12.2021 |
|--|---------------|---|-----------------------------------|---|-----------------------------|---------------|
| Provisions for commitments and guarantees given | | | | | | |
| Stage 1 | 3,812 | 29,513 | (18,331) | (9,550) | (86) | 5,358 |
| Stage 2 | 11,658 | - | (9,215) | (2,250) | 7,251 | 7,444 |
| Stage 3 | 539 | - | (1,643) | 526 | 1,150 | 572 |
| POCI | 275 | - | (7,098) | 18,100 | - | 11,277 |
| Total | 16,284 | 29,513 | (36,287) | 6,826 | 8,315 | 24,651 |

Provisions for pending legal issues and tax litigation and other provisions

Provisions for legal issues relate to legal cases where the Group is sued and which arose from normal banking activities. During the reporting period the Group does not participate in any new passive legal cases.

The item 'Other provisions' includes provision on contribution to Resolution fund during the year. When the actual amount of contributions is announced, the payment is accounted for as utilization of particular provision. For actual year the Group disclosed provision for Resolution fund contribution in amount of EUR 6.0 million (2021: EUR 5.0 million).

28. Contingent liabilities

To meet the financial needs of customers, the Group enters into various irrevocable commitments and contingent liabilities. Even though these obligations may not be recognised on the balance sheet, they do involve credit risk and are therefore part of the overall risk of the Group (see Note 21 Credit risk).

Legal proceedings

The Group is involved in legal disputes, most of which have arisen in the course of ordinary banking business. These proceedings are not expected to have a significant negative impact on the financial position or profitability of the Group.

Capital instruments, equity and reserves

29. Total equity

| In EUR ths. | 31.12.2021 | 30.06.2022 |
|--------------------------------------|------------------|------------------|
| Subscribed capital | 212,000 | 212,000 |
| Additional paid-in capital | - | - |
| Retained earnings and other reserves | 1,456,618 | 1,450,885 |
| Additional equity instruments | 380,000 | 380,000 |
| Owners of the parent | 2,048,618 | 2,042,885 |
| Non-controlling interests | 1,919 | 1,899 |
| Total | 2,050,537 | 2,044,784 |

As of 30 June 2022, subscribed capital (also known as registered capital) consists of 212,000 (2021: 212,000) voting shares (ordinary shares). Nominal value of share is EUR 1,000.00. Subscribed capital was fully paid. Retained earnings and other reserves represent accumulated net profit brought forward, as well as income and expenses recognised in other comprehensive income.

Additional equity instruments

| Name | ISIN | Nominal value | Currency | Issue date | Initial fixed rate | Reset rate after the first call date | Coupon payments | First and subsequent calls dates |
|--|--------------|---------------|----------|------------|--------------------|--------------------------------------|-----------------|---|
| EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 Notes | AT0000A2UFJ4 | 80,000,000 | EUR | 30.11.2021 | 4.49% p.a. | M/S + 457 bps | Semi-annually | 30.11.2026 and each Distribution Payment Date following the First Reset Date |
| SLSP AT1 PNC5 IC 2020 II | SK4000018172 | 150,000,000 | EUR | 23.11.2020 | 4.82% p.a. | M/S + 527 bps | Semi-annually | 23.11.2025 and each Distribution Payment Date following the First Reset Date |
| SLSP AT1 PNC5 IC 2020 | SK4000016788 | 150,000,000 | EUR | 27.2.2020 | 4.15% p.a. | M/S + 449 bps | Semi-annually | 27.2.2025 and each Distribution Payment Date after 27.2.2025 falling one year after the previous Call Redemption Date |

Distributions on own equity instruments

Dividends for the year 2021 were paid in March 2022 following the resolution of General Assembly of the Group dated 22 March 2022.

As at 27 February 2022 was paid the first portion of coupon payment from investment certificate 2015 SLSP AT1 PNC5 in amount of EUR 31 million.

On 23 May 2022, was paid coupon payment from investment certificate SLSP AT1 PNC5 II in amount of EUR 3.6 million and subsequently on 25 May 2022, was paid coupon from investment certificate EUR 80,000,000 Undated Fixed to Fixed Resettable Additional Tier 1 in amount of EUR 1.8 million.

Scope of consolidation

30. Subsidiaries

A subsidiary is an entity controlled by another entity. All entities directly or indirectly controlled by the Group are consolidated in the Group financial statements on the basis of their annual accounts as of 30 June 2022 and for the year then ended.

Subsidiaries are consolidated from the date when control is obtained until the date when control is lost. Control is achieved when the Group is exposed to, or has rights to, variable returns from its involvement with the investee and has the ability to affect those returns through its power to direct the relevant activities of the investee. Relevant activities are those which most significantly affect the variable returns of an entity.

The following table presents overview of the carrying amounts of investments in subsidiaries, however these subsidiaries are fully consolidated within these consolidated financial statements:

| EUR ths. | Cost | | Impairment | | Equity | | Net book value | |
|---------------------------------|---------------|---------------|------------|------------|------------|------------|----------------|---------------|
| | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 |
| Subsidiaries | | | | | | | | |
| Procurement Services SK, s.r.o. | 3 | 3 | - | - | - | - | 3 | 3 |
| SLSP Social Finance, s.r.o. | - | 65 | - | - | - | - | - | 65 |
| LANED a.s. | - | 65 | - | - | - | - | - | 65 |
| Total | 28,861 | 28,991 | - | - | - | - | 28,861 | 28,991 |

Investments in subsidiaries of Slovenská sporiteľňa, a.s.

| EUR ths. | LANED,a.s. | | Procurement Services SK, s.r.o. | | SLSP Social Finance, s.r.o. | |
|------------------------|--|------------|--|------------|--|------------|
| | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 |
| Place of business | Tomášikova 48, 832 71 Bratislava, Slovenská republika | | Tomášikova 48, 832 75 Bratislava, Slovenská republika | | Tomášikova 48, 832 01 Bratislava, Slovenská republika | |
| Main business activity | Real estate company | | Procurement | | Advisory services | |
| Ownership held | 100% | | 51% | | 60.4% | |
| Voting rights held | 100% | | 51% | | 60.4% | |
| IFRS Classification | Subsidiary | | Subsidiary | | Subsidiary | |
| Reporting currency | EURO | | EURO | | EURO | |

Changes in subsidiaries during the year 2022

During the first half of the year 2022, there were no significant changes in investments in subsidiaries.

Changes in subsidiaries during the year 2021

On 1 April 2021 the subsidiary S Slovensko, spol. S r. o. was merged with the Group with impact of EUR 24.8 million to line item "Cash and cash balances" and EUR 0.4 million to the line item "Deferred tax asset". On 28 May 2021 has been completed the liquidation of the subsidiary Služby SLSP, s. r. o. in liquidation and a liquidation residue was distributed among its shareholders. Slovenská sporiteľňa, a.s. as a shareholder with 100 % share received a liquidation payment in the amount of EUR 26.0 million. In September 2021 the Group additionally increased equity contribution to the subsidiary SLSP Social Finance, s.r.o. by EUR 1 million. As at 31 December 2021, the value of the investment in this subsidiary was EUR 3.1 million.

During 2021, the ownership share of SLSP Social Finance, s.r.o. have decreased from 100% (31.12.2020) to 60.40% (31.12.2021) due to the accession of another investor to the company.

31. Investments in associates and joint ventures

Investments in associates and joint ventures are accounted for using the equity method. Under the equity method, an interest in an associate or joint venture is recognised on the consolidated balance sheet at cost plus post-acquisition changes in the Group's share of the net assets of the entity.

In the case of the Group, all equity method investments are direct or indirect investments in associates and joint ventures over which the Group exercises significant influence or joint control stemming from voting power greater than 20% up to 50%.

The following table presents overview of the carrying amounts of investments in associates and joint ventures:

| EUR ths. | Cost | | Impairment | | Equity | | Net book value | |
|-----------------------|------------|------------|------------|------------|------------|------------|----------------|------------|
| | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 |
| Joint ventures | | | | | | | | |
| Monilogi s.r.o. | - | 65 | - | - | - | - | - | 65 |
| Total | - | 65 | - | - | - | - | - | 65 |

| EUR ths. | Cost | | Impairment | | Equity | | Net book value | |
|---|---------------|---------------|-----------------|-----------------|---------------|---------------|----------------|---------------|
| | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 |
| Associates | | | | | | | | |
| Prvá stavebná sporiteľňa, a.s. | 1,093 | 1,093 | (12,032) | (12,032) | 27,266 | 28,155 | 16,327 | 17,216 |
| Slovak Banking Credit Bureau, s.r.o. | 3 | 3 | - | - | 80 | 87 | 83 | 90 |
| Holding Card Service s.r.o. | 7,045 | 7,046 | - | - | 2,447 | 2,491 | 9,492 | 9,537 |
| Dostupný Domov j.s.a. (49,88% associate of SLSP Social Finance, s.r.o.) | 11,730 | 11,730 | - | - | (205) | (289) | 11,525 | 11,441 |
| Total | 19,871 | 19,872 | (12,032) | (12,032) | 29,588 | 30,444 | 37,427 | 38,284 |

Investments in associates and joint ventures of Slovenská sporiteľňa, a.s.

| EUR ths. | Prvá stavebná sporiteľňa, a.s. | | Slovak Banking Credit Bureau, s.r.o. | | Holding Card Service s.r.o. | | Dostupný Domov j.s.a. (49,88% associate of SLSP Social Finance, s.r.o.) | | Monilogi s.r.o. | |
|------------------------|--|------------|--|------------|---------------------------------|------------|---|------------|--|------------|
| | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 |
| Place of business | Bajkalská 30 | | Mlynské nivy 14 | | Olbrachtova 1929/62 | | Farská 48 | | Mlynské nivy 1 | |
| | 829 48 Bratislava, Slovenská republika | | 821 09 Bratislava, Slovenská republika | | 140 00 Praha 4, Česká republika | | 949 01 Nitra, Slovenská republika | | 829 90 Bratislava, Slovenská republika | |
| Main business activity | Banking | | Retail credit register | | Equity release company | | Rental of real estate and related services | | Cash handling | |
| Ownership held | 9.98% | 9.98% | 33.33% | 33.33% | 21.78% | 21.78% | 49.88% | 49.88% | 26.00% | 26.00% |
| Voting rights held | 35.00% | 35.00% | 33.33% | 33.33% | 21.78% | 21.78% | 49.88% | 49.88% | 26.00% | 26.00% |
| IFRS Classification | Associate | | Associate | | Associate | | Associate | | Joint venture | |
| Reporting currency | EURO | | EURO | | EURO | | EURO | | EURO | |

The classification of current and non-current financial assets and liabilities is based on the expected remaining maturities of assets and liabilities.

Changes in associates and joint ventures during the year 2022

On 10 May 2022, the Group made a cash deposit in the amount of EUR 0.1 million to the joint venture Monilogi s.r.o., which represents a 26% share in its management.

Changes in associates and joint ventures during the year 2021

During 2021, the ownership share of Holding Card Service, s.r.o. have decreased from 24.62% (31.12.2020) to 21.78% (31.12.2021) due to the accession of another investor to the company.

Other disclosure matters

32. Related-party transactions and principal shareholders

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions. The Group is controlled by the only shareholder Erste Group Bank AG, which directly owns 100% share on the voting rights of the Group. Further related parties include subsidiaries, which are under control of the Group and associates, over which the Group has significant influence. Moreover, other members of the Erste Group are also related parties of the Group.

Transactions with related parties occur in the normal course of business and primarily include loans and deposits. These transactions are performed at arm's length, i.e. the terms and conditions applied respect market conditions.

Balances exposures with related parties:

| | Erste Group Bank AG | | Companies of Erste Group | | Associates | |
|---------------------------------|---------------------|----------------|--------------------------|---------------|--------------|---------------|
| EUR ths. | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 | 31.12.2021 | 30.06.2022 |
| Assets | | | | | | |
| Cash and cash balances | 5,261 | 51,492 | 225 | 306 | - | - |
| Derivatives | 6,834 | 28,392 | 27 | 7 | - | - |
| Derivatives – Hedge accounting | 11,540 | 3,278 | - | - | - | - |
| Securities | - | - | - | - | 5,254 | 5,256 |
| Loans and advances to banks | 1,805 | 2,466 | 62 | 6 | 1 | 15,901 |
| Loans and advances to customers | - | - | 1,989 | 1,592 | - | - |
| Other assets | - | 232 | - | 6,497 | - | - |
| Total | 25,440 | 85,860 | 2,303 | 8,408 | 5,255 | 21,157 |
| Liabilities | | | | | | |
| Derivatives held for trading | 39,643 | 22,923 | - | 44 | - | - |
| Deposits from banks | 676 | 47,354 | 1,170 | 3,765 | 189 | 97 |
| Deposits from customers | - | - | 6,307 | 3,567 | - | - |
| Debt securities issued | 573,274 | 568,594 | 2,988 | 2,986 | - | - |
| Derivatives – hedge accounting | 31,844 | 51,898 | - | - | - | - |
| Lease liabilities | - | - | - | - | - | - |
| Other liabilities | 2,873 | 270 | 332 | 2,626 | - | - |
| Total | 648,310 | 691,039 | 10,797 | 12,988 | 189 | 97 |

Expenses/Income generated by transactions with related parties:

| | Erste Group Bank AG | | Companies of Erste Group | | Associates | |
|---------------------------------|---------------------|---------------|--------------------------|----------------|------------|----------------|
| EUR ths. | 2021 | 2022 | 2021 | 2022 | 2021 | 2022 |
| Interest income | (4,300) | (3,667) | 4 | 9 | 50 | 51 |
| Interest expense | 766 | 2,664 | (4) | (30) | (1) | (1) |
| Dividend income | - | - | 13 | - | - | - |
| Net fee and commission income | 100 | 231 | 5,661 | 8,259 | - | 2 |
| Net trading result | 8,510 | 19,366 | (499) | 361 | - | - |
| General administrative expenses | (1,893) | (1,714) | (8,115) | (10,600) | - | - |
| Other operating result | 404 | 48 | 225 | 279 | 4 | 1 |
| Total | 3,587 | 16,928 | (2,715) | (1,722) | 53 | (3,842) |

Transactions with related parties are done at arm's length.

The amounts with Erste Group Bank AG reported in the line items 'Interest income' and 'Net trading result' represent results from derivative instruments used to close positions with the clients.

All issued investment certificates disclosed as AT1 instruments in equity at 30 June 2022 were purchased by Erste Group Bank AG (see Note 29).

The Group received guarantees from its parent company Erste Group Bank AG covering clients' exposures in the amount of EUR 2.2 million as at the reporting date (2021: EUR 2.2 million).

The Group received guarantees from its sister company Česká spořitelna, a.s. covering clients' exposures in the amount of EUR 0.2 million as at the reporting date (2021: EUR 0.2 million).

As at 30 June 2022 the Group owned a share in real estate fund Sporo realitný fond SPF of Asset Management Slovenskej sporiteľne, a.s. in the amount EUR 1.0 million (2021: EUR 1.4 million).

As at 30 June 2022 and in 2021, the Group did not receive any dividends from its associates.

33. Events after the balance sheet date

There are no significant events after the balance sheet date.

STATEMENT OF MEMBERS OF THE MANAGEMENT BOARD

We confirm that to the best of our knowledge the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group as required by the applicable accounting standards and that the Group management report gives a true and fair view of the development and performance of the business and the position of the Group, together with a description of the principal risks and uncertainties to which the Group is exposed.

Ing. Peter Krutil

Chairman of the Board of Directors
and Chief Executive Officer

Mgr. Ing. Norbert Hovančák

Member of the Board of Directors
and Deputy of Chief Executive Officer

Bratislava, 26 July 2022