

Slovenská sporiteľňa, a.s. has received a new MREL requirement for the Slovak Resolution Group

The Resolution Council, in its capacity as a national resolution authority, notified Slovenská sporiteľňa, a.s. on 6 June 2022 about its MREL requirement (Minimum Requirement for own funds and Eligible Liabilities) set by the Single Resolution Board (SRB) and calibrated on balance sheet data as of 31 December 2020 and the Bank Recovery and Resolution Directive (BRRD2).

Slovenská sporiteľňa, a.s. as the resolution entity of the Slovak resolution group¹, must comply with binding interim MREL requirements equivalent to 16.49% (excluding the Combined Buffer Requirement (CBR)) of the Total Risk Exposure Amount (TREA) and 5.93% of the Leverage Ratio Exposure (LRE) of the Slovak resolution group starting from 1 January 2022.

The binding MREL requirements on fully loaded basis, effective from 1 January 2024, are equivalent to 22.62% of TREA (excluding CBR) and 5.93% of LRE of the Slovak resolution group, respectively.

Slovenská sporiteľňa, a.s. is not subject to any subordination requirement.

The TREA of the Slovak resolution group as of 31 December 2020 (as applied by SRB for the MREL calibration) amounted to EUR 8.63 billion and LRE to EUR 21.51 billion.

The table below summarises the current MREL requirements:

Requirements for Slovak Resolution Group based on December 2020 data	binding from 1 January 2022		binding from 1 January 2024	
	in % of TREA (excl. CBR)	in % of LRE	in % of TREA (excl. CBR)	in % of LRE
Total MREL	16.49%	5.93%	22.62%	5.93%

These requirements are in line with our expectations. Slovenská sporiteľňa's long term capital and funding plan reflects these requirements and ensures compliance with these requirements.

For more information, please contact:

Slovenská sporiteľňa, a.s., Tomášiková 48, 832 37 Bratislava, Slovak Republic

Mária Valachyová Tel +421 2 486 24185, Email: valachyova.maria@slsp.sk
Matej Bašták Tel +421 2 486 28413, Email: bastak.matej@slsp.sk

This information is also available on www.slsp.sk or www.slsp.sk/en/investors/bonds

¹ The Slovak Resolution Group consists of Slovenská sporiteľňa, a.s. and its direct Slovak subsidiaries. The consolidation scope of the Slovak Resolution Group is equivalent to the local CRR consolidation scope for which Slovenská sporiteľňa, a. s. reports and discloses relevant financial and regulatory information.