

Slovenská sporiteľňa achieved profit after tax in the amount of EUR 54.7 million in the first quarter of 2024. It decreased by almost 20 percent y/y

Condensed Consolidated Statement of Income (unaudited data)

EUR tis.	31.3.2023	31.3.2024	change (%)	change
Net interest income	125,052	137,781	10.2%	12,729
Net fee and commission income	50,137	55,134	10.0%	4,997
Dividend income	11	12	9.1%	1
Net trading result	4,212	3,319	-21.2%	-893
Gains/losses from financial instruments measured at fair value through profit or loss	492	-53	-110.8%	-545
Net result from equity method investments	29	222	665.5%	193
Rental income from investment properties & other operating leases	104	103	-1.0%	-1
Operating expense	(81,854)	(89,436)	9.3%	7,582
Impairment result from financial instruments	(2,195)	(15,379)	600.6%	13,184
Other operating result	(8,093)	(1,084)	86.6%	-7,009
Levies on banking activities	(7,000)	-	-100.0%	-7,000
Pre-tax profit from continuing operations	87,734	90,623	3.3%	2,889
Taxes on income	(19,707)	(35,934)	82.3%	16,227
Net result from the period	68,027	54,689	-19.6%	-13,338
Operating income	180,037	196,518	9.2%	16,481
Operating expense	(81,854)	(89,436)	9.3%	7,582
Operating result	98,183	107,082	9.1%	8,899

Selected lines of Consolidated Balance sheet (unaudited data)

EUR tis.	31.3.2023	31.3.2024	change (%)	change
Assets				
Cash and cash balances	2,080,669	2,102,193	1.0%	21,524
Derivatives	76,360	58,505	-23.4%	-17,855
Equity instruments	9,694	11,923	23.0%	2,229
Debt securities	3,947,561	4,288,633	8.6%	341,072
Loans and advances to banks	16,127	29,906	85.4%	13,779
Loans and advances to customers	17,636,458	18,398,694	4.3%	762,236
Finance lease receivables	302,315	347,973	15.1%	45,658
Hedge accounting derivatives	21,428	25,127	17.3%	3,699
Trade and other receivables	153,945	130,474	-15.2%	-23,471
Total assets	24,589,288	25,742,777	4.7%	1,153,489
Liabilities and equity				
Derivatives	74,169	55,372	-25.3%	-18,797
Deposits from banks	1,196,589	513,530	-57.1%	-683,059
Deposits from customers	17,158,510	17,592,061	2.5%	433,551
Debt securities in issue	3,588,705	4,758,258	32.6%	1,169,553
Hedge accounting derivatives	97,900	73,361	-25.1%	-24,539
Total equity	2,138,550	2,297,883	7.5%	159,333
Total liabilities and equity	24,589,288	25,742,777	4.7%	1,153,489

Key ratios (consolidated)

	31.3.2023	31.3.2024
Return on equity (ROE)	12.65%	9.08%
Return on assets (ROA)	1.13%	0.84%
Net interest margin (on interest bearing assets)	2.29%	2.39%
Cost income ratio	45.47%	45.51%
Capital adequacy – according to NBS requirements	19.91%	21.23%

Selected indicators of banking activities

	31.12.2023	31.3.2024	change
Number of employees	3,540	3,530	-0.3%
Number of customers (in thousand)	1,917	1,915	-0.1%
Number of payment cards issued (in thousand)	1,620	1,642	1.4%
Number of users in internet banking services (in thousand)	1,277	1,290	1.0%
Number of ATMs	745	746	0.1%
Number of branches	178	170	-4.5%

Slovenská sporiteľňa

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