

Business results of Slovenská sporiteľňa as of 31. December 2017

Selected audited Profit and Loss Statement Data (in EUR mil.)	31.12.2017	31.12.2016	change
Net interest income	439.3	461.6	(4.8%)
Net fee and commission income	112.7	121.7	(7.4%)
Dividend income	1.1	1.3	(15.4%)
Net trading and fair value result	13.3	12.6	5.6%
Net result from equity method investments	2.1	1.9	10.5%
Rental income from investment properties & other operating leases	0.3	0.9	(66.7%)
General administrative expenses	(282.7)	(276.7)	2.2%
Net profit/loss on financial assets not measured at fair value through profit or loss	0.3	27.0	(98.9%)
Net impairment loss on financial assets not measured at fair value through profit or loss	(30.1)	(48.2)	(37.6%)
Other operating result	(39.7)	(16.1)	146.6%
there of levies on banking activities	(30.1)	(29.1)	3.4%
Pre-tax profit	216.6	285.9	(24.2%)
Taxes on income	(52.7)	(71.3)	(26.1%)
Net profit after tax attributable to owners of parent	163.9	214.6	(23.6%)

Operating income	568.8	599.9	(5.2%)
Operating expense	(282.7)	(276.7)	2.2%
Operating result	286.1	323.2	(11.5%)

Selected audited Balance Sheet Data (in EUR mil.)	31.12.2017	31.12.2016	change
Cash and cash balances	424.2	397.0	6.9%
Financial assets – held for trading	36.5	44.8	(18.5%)
Financial assets – at fair value through profit or loss	5.6	6.1	(18.5%)
Financial assets – available for sale	1,020.6	1,063.3	(4.0%)
Financial assets – held to maturity	2,644.4	2,640.7	0.1%
Loans and receivables to credit institutions	177.6	89.9	97.6%
Loans and receivables to customers	11,719.7	10,250.5	14.3%
Total assets	16,343.1	14,825.4	10.2%
Financial liabilities held for trading	33.3	42.8	(22.2%)
Financial liabilities measured at amortised costs	14,624.7	12,980.0	12.7%
Deposits from banks	488.6	278.2	75.6%
Deposits from customers	12,477.9	11,384.3	9.6%
Debt securities issued	1,567.2	1,317.4	19.0%
Total equity	1,535.6	1,562.1	(1.7%)
Total liabilities & Equity	16,343.1	14,825.4	10.2%

Key ratios (consolidated)	31.12.2017	31.12.2016
Return on equity (ROE)	10.84%	14.02%
Return on assets (ROA)	1.05%	1.49%
Net interest margin (on interest bearing assets)	2.98%	3.41%
Cost income ratio	49.70%	46.13%
Capital adequacy – according to NBS requirements	18.74%	21.51%

Selected indicators of banking activities	31.12.2017	31.12.2016	change
Number of employees	4,243	4,214	0.7%
Number of customers (in thousand)	2,232	2,321	(3.8%)
Number of payment cards issued (in thousand)	1,464	1,447	1.2%
Number of users of internetbanking services (in thousand)	997	949	5.1%
Number of ATMs	802	794	1.0%
Number of sales points	271	287	(5.6%)