

Slovenská sporiteľňa achieved profit after tax in the amount of EUR 47.4 million in the first quarter of 2019

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	31.03.2018	31.03.2019	change
Net interest income	108,752	106,981	(1.6%)
Net fee and commission income	26,717	32,549	21.8%
Dividend income	647	156	(75.9%)
Net trading result	3,354	2,999	(10.6%)
Gains/losses from financial instruments measured at fair value through profit or loss	(103)	(109)	5.8%
Net result from equity method investments	466	553	18.7%
Rental income from investment properties & other operating leases	75	259	245.3%
Operating expense	(70,197)	(70,984)	1.1%
Impairment result from financial instruments	(6,744)	(2,432)	(63.9%)
Other operating result	(10,313)	(8,981)	(12.9%)
Levies on banking activities	(10,033)	(10,656)	6.2%
Pre-tax profit from continuing operations	52,654	60,994	15.8%
Taxes on income	(11,753)	(13,550)	15.3%
Net result for the period	40,901	47,444	16.0%

Operating income	139,908	143,388	2.5%
Operating expense	(70,197)	(70,984)	1.1%
Operating result	69,711	72,404	3.9%

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	31.03.2018	31.03.2019	change
Cash and cash balances	373,323	364,217	(2.4%)
Derivatives	35,594	39,072	9.8%
Equity instruments	51,990	91,546	76.1%
Debt securities	3,564,574	3,598,815	(1.0%)
Loans and advances to banks	169,421	46,918	(72.3%)
Loans and advances to customers*	11,939,572	13,087,442	9.6%
Finance lease receivables*	78,751	176,299	123.9%
Hedge accounting derivatives	6,681	19,013	184.6%
Trade and other receivables*	111,785	96,261	(13.9%)
Total assets	16,672,791	17,803,086	6.8%
Derivatives	33,099	45,909	38.7%
Deposits from banks	422,019	481,157	14.0%
Deposits from customers	13,086,624	13,753,749	5.1%
Debt securities in issue	1,440,318	1,760,749	22.2%
Hedge accounting derivatives	36,070	44,224	22.6%
Total equity	1,376,931	1,485,028	7.9%
Total liabilities and equity	16,672,791	17,803,086	6.8%

Key ratios (consolidated)	31.03.2018	31.03.2019
Return on equity (ROE)	11.36%	12.68%
Return on assets (ROA)	1.01%	1.09%
Net interest margin (on interest bearing assets)	2.83%	2.59%
Cost income ratio	50.17%	49.50%
Capital adequacy – according to NBS requirements	17.80%	19.44%

Selected indicators of banking activities	31.12.2018	31.03.2019	change
Number of employees	4,126	4,095	(0.8%)
Number of customers (in thousand)	2,196	2,189	(0.3%)
Number of payment cards issued (in thousand)	1,475	1,478	0.2%
Number of users of internet banking services (in thousand)	1,064	1,086	2.1%
Number of ATMs	801	797	(0.5%)
Number of branches	250	248	(0.8%)