

Business results of Slovenská sporiteľňa as of 30 September 2019

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	30.09.2018	30.09.2019	change
Net interest income	328,325	322,660	(1.7%)
Net fee and commission income	96,939	105,742	9.1%
Dividend income	942	835	(11.4%)
Net trading result	7,111	12,411	74.5%
Gains/losses from financial instruments measured at fair value through profit or loss	(380)	124	n/a
Net result from equity method investments	1,230	1,519	23.5%
Rental income from investment properties & other operating leases	233	864	270.8%
Operating expense	(207,017)	(210,282)	1.6%
Impairment result from financial instruments	(17,347)	(27,979)	61.3%
Other operating result	(28,269)	(28,318)	(0.2%)
Levies on banking activities	(25,181)	(27,245)	8.2%
Pre-tax profit from continuing operations	181,771	177,176	(2.5%)
Taxes on income	(40,097)	(35,478)	(11.5%)
Net result for the period	141,674	141,698	0.0%
Operating income	434,400	444,155	2.2%
Operating expense	(207,017)	(210,282)	1.6%
Operating result	227,383	233,873	2.9%

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	30.09.2018	30.09.2019	change
Cash and cash balances	388,488	418,370	7.7%
Derivatives	39,998	52,572	31.4%
Equity instruments	68,934	104,116	51.0%
Debt securities	3,600,743	3,536,613	(1.8%)
Loans and advances to banks	88,911	115,391	29.8%
Loans and advances to customers*	12,609,849	13,486,235	7.0%
Finance lease receivables*	104,353	196,148	88.0%
Hedge accounting derivatives	6,208	38,508	520.3%
Trade and other receivables*	124,377	99,005	(20.4%)
Total assets	17,318,303	18,355,316	6.0%
Derivatives	37,441	56,988	52.2%
Deposits from banks	256,505	221,066	(13.8%)
Deposits from customers	13,647,304	14,084,444	3.2%
Debt securities in issue	1,652,495	2,120,272	28.3%
Hedge accounting derivatives	41,404	59,732	44.3%
Total equity	1,484,862	1,582,958	6.6%
Total liabilities and equity	17,318,303	18,355,316	6.0%

Key ratios (consolidated)	30.09.2018	30.09.2019
Return on equity (ROE)	13.10%	12.36%
Return on assets (ROA)	1.13%	1.06%
Net interest margin (on interest bearing assets)	3.06%	2.53%
Cost income ratio	47.68%	47.34%
Capital adequacy – according to NBS requirements	17.00%	18.15%

Selected indicators of banking activities	31.12.2018	30.09.2019	change
Number of employees	4,126	4,110	(0.4%)
Number of customers (in thousand)	2,196	2,183	(0.6%)
Number of payment cards issued (in thousand)	1,475	1,500	1.7%
Number of users of internet banking services (in thousand)	1,064	1,115	4.8%
Number of ATMs	801	759	(5.2%)
Number of branches	250	236	(5.6%)