

## Financial results of Slovenská sporiteľňa as of 30 June 2019

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	30.06.2018	30.06.2019	change
Net interest income	217,584	215,117	(1.1%)
Net fee and commission income	58,393	67,931	16.3%
Dividend income	746	751	0.7%
Net trading result	4,738	9,434	99.1%
Gains/losses from financial instruments measured at fair value through profit or loss	(185)	85	n/a
Net result from equity method investments	974	1,097	12.6%
Rental income from investment properties & other operating leases	155	541	249.0%
Operating expense	(137,302)	(138,515)	0.9%
Impairment result from financial instruments	(11,690)	(18,593)	59.1%
Other operating result	(19,058)	(18,050)	(5.3%)
Levies on banking activities	(17,491)	(19,044)	8.9%
<b>Pre-tax profit from continuing operations</b>	<b>114,354</b>	<b>119,409</b>	<b>4.4%</b>
Taxes on income	(25,365)	(23,446)	(7.6%)
<b>Net result for the period</b>	<b>88,950</b>	<b>95,950</b>	<b>7.9%</b>

Operating income	282,405	294,956	4.4%
Operating expense	(137,302)	(138,515)	0.9%
<b>Operating result</b>	<b>145,103</b>	<b>156,441</b>	<b>7.8%</b>

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	30.06.2018	30.06.2019	change
Cash and cash balances	430,117	560,306	30.3%
Derivatives	38,861	42,692	9.9%
Equity instruments	61,254	98,404	60.6%
Debt securities	3,585,940	3,494,374	(2.6%)
Loans and advances to banks	43,590	152,811	250.6%
Loans and advances to customers*	12,283,349	13,215,272	7.6%
Finance lease receivables*	98,088	187,911	91.6%
Hedge accounting derivatives	6,957	29,761	327.8%
Trade and other receivables*	110,379	104,609	(5.2%)
<b>Total assets</b>	<b>16,966,786</b>	<b>18,175,833</b>	<b>7.1%</b>
Derivatives	36,413	47,479	30.4%
Deposits from banks	519,411	229,986	(55.7%)
Deposits from customers	13,299,978	13,909,402	4.6%
Debt securities in issue	1,440,263	2,136,707	48.4%
Hedge accounting derivatives	40,327	52,163	29.4%
Total equity	1,426,079	1,533,273	7.5%
<b>Total liabilities and equity</b>	<b>16,966,786</b>	<b>18,175,833</b>	<b>7.1%</b>

Key ratios (consolidated)	30.06.2018	30.06.2019
Return on equity (ROE)	12.47%	12.75%
Return on assets (ROA)	1.08%	1.09%
Net interest margin (on interest bearing assets)	2.78%	2.57%
Cost income ratio	48.62%	46.96%
Capital adequacy – according to NBS requirements	17.17%	18.92%

Selected indicators of banking activities	31.12.2018	30.06.2019	change
Number of employees	4,126	4,069	(1.4%)
Number of customers (in thousand)	2,196	2,184	(0.5%)
Number of payment cards issued (in thousand)	1,475	1,485	0.7%
Number of users of internet banking services (in thousand)	1,064	1,097	3.1%
Number of ATMs	801	769	(4.0%)
Number of branches	250	241	(3.6%)