

Slovenská sporiteľňa achieved profit after tax in the amount of EUR 108.0 million in 2020

Consolidated, audited financial results of Slovenská sporiteľňa as of 31 December 2020 according to International Financial Reporting Standards.

| Condensed Consolidated Statement of Income (audited data) (EUR ths.) | 31.12.2019 | 31.12.2020 | change |
|---|----------------|----------------|----------------|
| Net interest income | 430,653 | 433,563 | 0.7% |
| Net fee and commission income | 145,166 | 147,150 | 1.4% |
| Dividend income | 951 | 628 | (34.0%) |
| Net trading result | 20,721 | 12,226 | (41.0%) |
| Gains/losses from financial instruments measured at fair value through profit or loss | (3,732) | (2,912) | (22.0%) |
| Net result from equity method investments | 1,823 | 840 | (53.9%) |
| Rental income from investment properties & other operating leases | 1,176 | 310 | (73.6%) |
| Operating expense | (288,506) | (287,070) | (0.5%) |
| Impairment result from financial instruments | (42,656) | (107,939) | 153.0% |
| Other operating result | (38,668) | (49,260) | 27.4% |
| Levies on banking activities | (35,588) | (37,751) | 6.1% |
| Pre-tax profit from continuing operations | 226,524 | 147,521 | (34.9%) |
| Taxes on income | (46,565) | (39,529) | (15.1%) |
| Net result for the period | 179,959 | 107,992 | (40.0%) |

| | | | |
|-------------------------|----------------|----------------|---------------|
| Operating income | 596,758 | 591,805 | (0.8%) |
| Operating expense | (288,506) | (287,070) | (0.5%) |
| Operating result | 308,252 | 304,735 | (1.1%) |

| Selected lines of Consolidated Balance sheet (audited data) (EUR ths.) | 31.12.2018 | 31.12.2019 | change |
|---|-------------------|-------------------|--------------|
| Cash and cash balances | 501,441 | 1,717,486 | 242.5% |
| Derivatives | 41,423 | 59,994 | 44.8% |
| Equity instruments | 105,720 | 7,547 | (92.9%) |
| Debt securities | 3,539,639 | 3,687,444 | 4.2% |
| Loans and advances to banks | 54 | 49 | (9.3%) |
| Loans and advances to customers* | 13,792,678 | 14,579,144 | 5.7% |
| Finance lease receivables* | 213,191 | 241,012 | 13.0% |
| Hedge accounting derivatives | 23,020 | 35,345 | 49.2% |
| Trade and other receivables* | 107,139 | 81,774 | (23.7%) |
| Total assets | 18,619,023 | 20,706,294 | 11.2% |
| Derivatives | 40,024 | 56,524 | 41.2% |
| Deposits from banks | 263,287 | 1,710,255 | 549.6% |
| Deposits from customers | 14,392,424 | 14,869,015 | 3.3% |
| Debt securities in issue | 2,070,975 | 2,051,731 | (0.9%) |
| Hedge accounting derivatives | 48,041 | 48,373 | 0.7% |
| Total equity | 1,619,943 | 1,792,294 | 10.6% |
| Total liabilities and equity | 18,619,023 | 20,706,294 | 11.2% |

| Key ratios (consolidated) | 31.12.2018 | 31.12.2019 |
|--|------------|------------|
| Return on equity (ROE) | 11.62% | 6.22% |
| Return on assets (ROA) | 1.00% | 0.56% |
| Net interest margin (on interest bearing assets) | 2.51% | 2.8% |
| Cost income ratio | 48.35% | 48.51% |
| Capital adequacy – according to NBS requirements | 17.28% | 18.73% |

| Selected indicators of banking activities | 31.12.2018 | 31.12.2019 | change |
|--|------------|------------|---------|
| Number of employees | 4,110 | 3,789 | (7.8%) |
| Number of customers (in thousand) | 2,183 | 2,155 | (1.3%) |
| Number of payment cards issued (in thousand) | 1,506 | 1,535 | 2.0% |
| Number of users of internet banking services (in thousand) | 1,131 | 1,152 | 1.9% |
| Number of ATMs | 756 | 747 | (1.2%) |
| Number of branches | 233 | 206 | (11.6%) |