

Financial results of Slovenská sporiteľňa as of 31 March 2022

Consolidated, unaudited financial results of Slovenská sporiteľňa as of 31 March 2022 according to International Financial Reporting Standards (IFRS).

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	31.03.2021	31.03.2022	change
Net interest income	103,025	103,919	0.9%
Net fee and commission income	37,003	44,150	19.3%
Dividend income	13	16	23.1%
Net trading result	3,314	4,660	40.6%
Gains/losses from financial instruments measured at fair value through profit or loss	-168	396	335.7%
Net result from equity method investments	491	397	-19.1%
Rental income from investment properties & other operating leases	70	93	32.9%
Operating expense	78,439	80,765	3.0%
Impairment result from financial instruments	17,743	19,992	12.7%
Other operating result	7,395	6,454	-12.7%
Levies on banking activities	5,000	6,000	20.0%
Pre-tax profit from continuing operations	39,874	46,427	16.4%
Taxes on income	8,976	10,584	17.9%
Net result for the period	30,898	35,843	16.0%

Operating income	143,748	153,631	6.9%
Operating expense	78,439	80,765	3.0%
Operating result	65,309	72,866	11.6%

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	31.03.2021	31.03.2022	change
Cash and cash balances	3,350,983	2,349,268	-29.9%
Derivatives	56,880	65,679	15.5%
Equity instruments	7,583	7,155	-5.6%
Debt securities	3,644,760	3,946,413	8.3%
Loans and advances to banks	70,180	77,230	10.0%
Loans and advances to customers*	14,554,838	15,968,372	9.7%
Finance lease receivables*	231,849	240,761	3.8%
Hedge accounting derivatives	30,004	3,950	-86.8%
Trade and other receivables*	101,152	145,700	44.0%
Total assets	22,359,800	23,139,987	3.5%
Derivatives	52,161	64,118	22.9%
Deposits from banks	2,750,027	2,907,068	5.7%
Deposits from customers	15,358,736	15,938,763	3.8%
Debt securities in issue	2,049,243	1,889,993	-7.8%
Hedge accounting derivatives	39,302	27,532	-29.9%
Total equity	1,779,557	1,984,432	11.5%
Total liabilities and equity	22,359,800	23,139,987	3.5%

Key ratios (consolidated)	31.03.2021	31.03.2022
Return on equity (ROE)	6.97%	7.13%
Return on assets (ROA)	0.59%	0.62%
Net interest margin (on interest bearing assets)	2.25%	2.11%
Cost income ratio	54.57%	52.57%
Capital adequacy – according to NBS requirements	20.79%	20.96%

Selected indicators of banking activities	31.12.2021	31.03.2021	change
Number of employees	3,657	3,648	-0.2%
Number of customers (in thousand)	2,099	2,050	-2.3%
Number of payment cards issued (in thousand)	1,540	1,544	0.3%
Number of users of internet banking services (in thousand)	1,202	1,220	1.5%
Number of ATMs	750	749	-0.1%
Number of branches	200	198	-1.0%