

Slovenská sporiteľňa achieved profit after tax in the amount of EUR 30.9 million in the first quarter of 2021

Consolidated, unaudited financial results of Slovenská sporiteľňa as of 31 March 2021 according to International Financial Reporting Standards (IFRS).

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	31.03.2020	31.03.2021	change
Net interest income	109,647	103,025	(6.0%)
Net fee and commission income	34,498	37,003	7.3%
Dividend income	106	13	(87.7%)
Net trading result	(355)	3,314	1,033.5%
Gains/losses from financial instruments measured at fair value through profit or loss	(4,106)	(168)	(95.9%)
Net result from equity method investments	421	491	16.6%
Rental income from investment properties & other operating leases	90	70	(22.2%)
Operating expense	(73,029)	(78,439)	7.4%
Impairment result from financial instruments	(11,300)	(17,743)	57.0%
Other operating result	(22,536)	(7,395)	(67.2%)
Levies on banking activities	(21,869)	(5,000)	(77.1%)
Pre-tax profit from continuing operations	33,425	39,874	19.3%
Taxes on income	(7,313)	(8,976)	22.7%
Net result for the period	26,112	30,883	18.3%

Operating income	140,301	143,748	(2.5%)
Operating expense	(73,029)	(78,439)	7.4%
Operating result	67,272	65,309	(2.9%)

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	31.03.2020	31.03.2021	change
Cash and cash balances	445,829	3,350,983	651.6%
Derivatives	56,371	56,880	0.9%
Equity instruments	24,805	7,583	(69.4%)
Debt securities	3,568,847	3,644,760	2.1%
Loans and advances to banks	710	70,180	9 784.5%
Loans and advances to customers*	13,989,635	14,554,838	4.0%
Finance lease receivables*	223,200	231,849	3.9%
Hedge accounting derivatives	30,148	30,004	(0.5%)
Trade and other receivables*	96,243	101,152	5.1%
Total assets	18,723,353	22,359,800	19.4%
Derivatives	59,597	52,161	(12.5%)
Deposits from banks	543,335	2,750,027	406.1%
Deposits from customers	13,989,404	15,358,736	9.8%
Debt securities in issue	2,120,205	2,049,243	(3.3%)
Hedge accounting derivatives	47,018	39,302	(16.4%)
Total equity	1,724,565	1,779,602	3.2%
Total liabilities and equity	18,723,353	22,359,800	19.4%

Key ratios (consolidated)	31.03.2020	31.03.2021
Return on equity (ROE)	6.21%	6.97%
Return on assets (ROA)	0.56%	0.58%
Net interest margin (on interest bearing assets)	2.48%	2.25%
Cost income ratio	52.05%	54.57%
Capital adequacy – according to NBS requirements	20.91%	20.78%

Selected indicators of banking activities	31.12.2020	31.03.2021	change
Number of employees	3,789	3,770	(1.0%)
Number of customers (in thousand)	2,151	2,147	(0.2%)
Number of payment cards issued (in thousand)	1,535	1,529	(0.4%)
Number of users of internet banking services (in thousand)	1,152	1,152	0.0%
Number of ATMs	747	747	0.0%
Number of branches	206	205	(0.5%)

Slovenská sporiteľňa: Contact for media: Marta Cesnaková; tel.: +421 2 4862 4360; cesnakova.marta@slsp.sk
 Erste Group: Public Relations: Peter Klopff; tel.: +43 5 0100 11676; peter.klopff@erstegroup.com
 Erste Group: Investor Relations: Thomas Sommerauer; tel.: +43 5 0100 17326; thomas.sommerauer@erstegroup.com