

## FINANCIAL RESULTS OF SLOVENSKÁ SPORITELŇA AS OF 31 MARCH 2020

Consolidated, unaudited financial results of Slovenská sporiteľňa as of 31 March 2020 according to International Financial Reporting Standards (IFRS).

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	31.03.2019	31.03.2020	change
Net interest income	106,981	109,647	2.5%
Net fee and commission income	32,549	34,498	6.0%
Dividend income	156	106	(32.1%)
Net trading result	2,999	(355)	(111.8%)
Gains/losses from financial instruments measured at fair value through profit or loss	(109)	(4,106)	3,667.0%
Net result from equity method investments	553	421	(23.9%)
Rental income from investment properties & other operating leases	259	90	(65.3%)
Operating expense	(70,984)	(73,029)	2.9%
Impairment result from financial instruments	(2,432)	(11,300)	364.6%
Other operating result	(8,981)	(22,536)	(150.9%)
Levies on banking activities	(10,656)	(21,869)	105.2%
<b>Pre-tax profit from continuing operations</b>	<b>60,994</b>	<b>33,425</b>	<b>(45.2%)</b>
Taxes on income	(13,550)	(7,313)	(46.0%)
<b>Net result for the period</b>	<b>47,444</b>	<b>26,112</b>	<b>(45.0%)</b>

Operating income	143,388	140,301	(2.2%)
Operating expense	(70,984)	(73,029)	2.9%
<b>Operating result</b>	<b>72,404</b>	<b>67,272</b>	<b>(7.1%)</b>

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	31.03.2019	31.03.2020	change
Cash and cash balances	364,217	445,829	22.4%
Derivatives	39,072	56,371	44.3%
Equity instruments	91,546	24,805	(72.9%)
Debt securities	3,598,815	3,568,847	(0.8%)
Loans and advances to banks	46,918	710	(98.5%)
Loans and advances to customers*	13,087,442	13,989,635	6.9%
Finance lease receivables*	176,299	223,200	26.6%
Hedge accounting derivatives	19,013	30,148	58.6%
Trade and other receivables*	96,261	96,243	0.0%
<b>Total assets</b>	<b>17,803,086</b>	<b>18,723,353</b>	<b>5.2%</b>
Derivatives	45,909	59,597	29.8%
Deposits from banks	487,157	543,335	12.9%
Deposits from customers	13,753,749	13,989,404	1.7%
Debt securities in issue	1,760,749	2,120,205	20.4%
Hedge accounting derivatives	44,224	47,018	6.2%
Total equity	1,485,028	1,724,565	16.1%
<b>Total liabilities and equity</b>	<b>17,803,086</b>	<b>18,723,353</b>	<b>5.2%</b>

Key ratios (consolidated)	31.03.2019	31.03.2020
Return on equity (ROE)	12.58%	6.21%
Return on assets (ROA)	1.09%	0.56%
Net interest margin (on interest bearing assets)	2.59%	2.48%
Cost income ratio	49.50%	52.05%
Capital adequacy – according to NBS requirements	19.50%	20.91%

Selected indicators of banking activities	31.12.2019	31.03.2020	change
Number of employees	4,110	4,069	(1.0%)
Number of customers (in thousand)	2,183	2,179	(0.2%)
Number of payment cards issued (in thousand)	1,506	1,525	1.3%
Number of users of internet banking services (in thousand)	1,131	1,143	1.1%
Number of ATMs	756	752	(0.5%)
Number of branches	233	229	(1.7%)