

## Financial results of Slovenská sporiteľňa as of 30 September 2020

Consolidated, unaudited financial results of Slovenská sporiteľňa as of 30 September 2020 according to International Financial Reporting Standards

(IFRS).

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	30.09.2019	30.09.2020	change
Net interest income	322,660	325,217	1.0%
Net fee and commission income	105,742	106,396	0.6%
Dividend income	835	615	(26.3%)
Net trading result	12,411	5,914	(52.3%)
Gains/losses from financial instruments measured at fair value through profit or loss	124	237	91.1%
Net result from equity method investments	1,519	995	(34.5%)
Rental income from investment properties & other operating leases	864	238	(72.5%)
Operating expense	(210,282)	(214,009)	1.8%
Impairment result from financial instruments	(27,979)	(86,574)	209.4%
Other operating result	(28,318)	(40,446)	42.8%
Levies on banking activities	(27,245)	(37,751)	38.6%
<b>Pre-tax profit from continuing operations</b>	<b>177,176</b>	<b>98,579</b>	<b>(44.4%)</b>
Taxes on income	(35,478)	(24,512)	(30.9%)
<b>Net result for the period</b>	<b>141,698</b>	<b>74,067</b>	<b>(47.7%)</b>

Operating income	444,155	439,612	(1.0%)
Operating expense	(210,282)	(214,009)	1.8%
<b>Operating result</b>	<b>233,873</b>	<b>225,603</b>	<b>(3.5%)</b>

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	30.09.2019	30.09.2020	change
Cash and cash balances	418,370	1,272,064	204.1%
Derivatives	52,572	59,645	13.5%
Equity instruments	104,116	33,944	(67.4%)
Debt securities	3,536,613	3,683,644	4.2%
Loans and advances to banks	115,391	117,674	2.0%
Loans and advances to customers*	13,486,235	14,427,266	7.0%
Finance lease receivables*	194,148	234,909	19.8%
Hedge accounting derivatives	38,508	34,298	(10.9%)
Trade and other receivables*	99,005	80,346	(18.8%)
<b>Total assets</b>	<b>18,355,316</b>	<b>20,244,375</b>	<b>10.3%</b>
Derivatives	56,988	60,163	5.6%
Deposits from banks	221,066	1,754,030	693.4%
Deposits from customers	14,081,444	14,311,625	1.6%
Debt securities in issue	2,120,272	2,065,755	(2.6%)
Hedge accounting derivatives	59,732	51,513	(13.8%)
Total equity	1,582,932	1,763,608	11.4%
<b>Total liabilities and equity</b>	<b>18,355,316</b>	<b>20,244,375</b>	<b>10.3%</b>

Key ratios (consolidated)	30.09.2019	30.09.2020
Return on equity (ROE)	12.36%	5.73%
Return on assets (ROA)	1.06%	0.52%
Net interest margin (on interest bearing assets)	2.53%	2.40%
Cost income ratio	47.34%	48.70%
Capital adequacy – according to NBS requirements	18.15%	19.68%

Selected indicators of banking activities	31.12.2019	30.09.2020	change
Number of employees	4,110	3,814	(7.2%)
Number of customers (in thousand)	2,183	2,155	(1.3%)
Number of payment cards issued (in thousand)	1,506	1,536	2.0%
Number of users of internet banking services (in thousand)	1,131	1,175	3.9%
Number of ATMs	756	742	(1.9%)
Number of branches	233	216	(7.3%)

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