

Slovenská sporiteľňa Half-year financial report 2023

Consolidated unaudited business results of Slovenská sporiteľňa as of 30 June 2023 according to International Financial Reporting Standards (IFRS).

Condensed Consolidated Statement of Income (unaudited data)

EUR tis.	30.6.2022	30.6.2023	change (%)	change
Net interest income	213,332	256,401	20.2%	43,069
Net fee and commission income	93,804	100,718	7.4%	6,914
Dividend income	543	542	-0.2%	-1
Net trading result	8,353	10,997	31.7%	2,644
Gains/losses from financial instruments measured at fair value through profit or loss	651	1,512	132.3%	861
Net result from equity method investments	749	529	-29.4%	-220
Rental income from investment properties & other operating leases	171	217	26.9%	46
Operating expense	(155,074)	(161,284)	4.0%	6,210
Impairment result from financial instruments	(24,861)	(22,479)	-9.6%	-2,382
Other operating result	(7,341)	(7,060)	-3.8%	-281
Levies on banking activities	(5,894)	(4,447)	-24.6%	-1,447
Pre-tax profit from continuing operations	130,090	179,954	38.3%	49,864
Taxes on income	(30,270)	(40,260)	33.0%	9,990
Net result from the period	99,820	139,694	39.9%	39,874
Operating income	317,603	370,916	16.8%	53,313
Operating expense	(155,074)	(161,284)	4.0%	6,210
Operating result	162,529	209,632	29.0%	47,103

Selected lines of Consolidated Balance sheet (unaudited data)

EUR tis.	30.6.2022	30.6.2023	change (%)	change
Assets				
Cash and cash balances	2,714,854	1,690,666	-37.7%	-1,024,188
Derivatives	52,075	76,573	47.0%	24,498
Equity instruments	9,179	11,612	26.5%	2,433
Debt securities	3,914,810	4,104,929	4.9%	190,119
Loans and advances to banks	19,869	30,552	53.8%	10,683
Loans and advances to customers	16,592,811	18,016,523	8.6%	1,423,712
Finance lease receivables	253,405	320,902	26.6%	67,497
Hedge accounting derivatives	6,561	15,963	143.3%	9,402
Trade and other receivables	161,126	157,092	-2.5%	-4,034
Total assets	24,040,506	24,745,335	2.9%	704,829
Liabilities and equity				
Derivatives	49,525	73,206	47.8%	23,681
Deposits from banks	2,917,283	1,291,118	-55.7%	-1,626,165
Deposits from customers	16,302,351	17,023,802	4.4%	721,451
Debt securities in issue	2,364,462	3,623,252	53.2%	1,258,790
Hedge accounting derivatives	51,898	104,943	102.2%	53,045
Total equity	2,042,783	2,304,703	12.7%	259,920
Total liabilities and equity	24,040,506	24,745,335	2.9%	704,829

Key ratios (consolidated)

	30.6.2022	30.6.2023
Return on equity (ROE)	9.91%	12.73%
Return on assets (ROA)	0.85%	1.14%
Net interest margin (on interest bearing assets)	2.13%	2.33%
Cost income ratio	48.83%	43.49%
Capital adequacy – according to NBS requirements	20.16%	19.47%

Selected indicators of banking activities

	31.12.2022	30.6.2023	change
Number of employees	3,605	3,589	-0.4%
Number of customers (in thousand)	1,999	1,957	-2.1%
Number of payment cards issued (in thousand)	1,576	1,604	1.8%
Number of users in internet banking services (in thousand)	1,239	1,261	1.8%
Number of ATMs	748	742	-0.8%
Number of branches	190	187	-1.6%

Slovenská sporiteľňa

Contact for media: Marta Cesnaková; tel.: +421 2 4862 4360; cesnakova.marta@slsp.sk

Erste Group

Public Relations: Christian Hromatka; tel.: +4350100613711; christian.hromatka@erstegroup.com

Investor Relations: Thomas Sommerauer; tel.: +435010017326; thomas.sommerauer@erstegroup.com