

Slovenská sporiteľňa achieved net profit in the amount of EUR 99.8 million in the first half of 2022

Consolidated, unaudited financial results of Slovenská sporiteľňa as of 30 June 2022 according to International Financial Reporting Standards (IFRS).

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	30.6.2021	30.6.2022	change
Net interest income	217,833	213,332	-2.1%
Net fee and commission income	79,471	93,804	18.0%
Dividend income	532	543	2.1%
Net trading result	3,866	8,353	116.1%
Gains/losses from financial instruments measured at fair value through profit or loss	63	651	933.3%
Net result from equity method investments	952	749	-21.3%
Rental income from investment properties & other operating leases	150	171	14.0%
Operating expense	(147,877)	(155,074)	4.9%
Impairment result from financial instruments	(25,959)	(24,861)	-4.2%
Other operating result	(8,122)	(7,341)	-9.6%
Levies on banking activities	(4,665)	(5,894)	26.3%
Pre-tax profit from continuing operations	120,610	130,090	7.9%
Taxes on income	(29,453)	(30,270)	2.8%
Net result for the period	91,157	99,820	9.5%

Operating income	302,867	317,603	4.9%
Operating expense	(147,877)	(155,074)	4.9%
Operating result	154,990	162,529	4.9%

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	30.6.2021	30.6.2022	Change
Cash and cash balances	3,707,306	2,714,854	-26.8%
Derivatives	51,644	52,075	0.8%
Equity instruments	7,155	9,179	28.3%
Debt securities	3,812,091	3,914,810	2.7%
Loans and advances to banks	12,737	19,869	56.0%
Loans and advances to customers*	14,650,051	16,592,811	13.3%
Finance lease receivables*	225,423	253,405	12.4%
Hedge accounting derivatives	27,296	6,561	-76.0%
Trade and other receivables*	106,702	161,126	51.0%
Total assets	22,907,282	24,040,506	4.9%
Derivatives	49,393	49,525	0.3%
Deposits from banks	2,973,738	2,917,283	-1.9%
Deposits from customers	15,636,714	16,302,351	4.3%
Debt securities in issue	2,099,900	2,364,462	12.6%
Hedge accounting derivatives	38,408	51,898	35.1%
Total equity	1,836,377	2,042,886	11.2%
Total liabilities and equity	22,907,282	24,040,506	4.9%

Key ratios (consolidated)	30.6.2021	30.6.2022
Return on equity (ROE)	10.17%	9.91%
Return on assets (ROA)	0.84%	0.85%
Net interest margin (on interest bearing assets)	2.36%	2.12%
Cost income ratio	48.83%	48.83%
Capital adequacy – according to NBS requirements	21.03%	20.16%

Selected indicators of banking activities	30.6.2021	30.6.2022	Change
Number of employees	3,730	3,648	-2.2%
Number of customers (in thousand)	2,135	2,034	-4.7%
Number of payment cards issued (in thousand)	1,547	1,562	1.0%
Number of users of internet banking services (in thousand)	1,179	1,230	4.3%
Number of ATMs	746	753	0.9%
Number of branches	205	196	-4.4%

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