

## Financial results of Slovenská sporiteľňa as of 30 June 2020

Slovenská sporiteľňa's consolidated, unaudited financial results as of 31 March 2020 based on International Financial Reporting Standards (IFRS).

Condensed Consolidated Statement of Income (unaudited data) (EUR ths.)	30.06.2019	30.06.2020	change
Net interest income	215,117	217,276	1.0%
Net fee and commission income	67,931	67,949	0.0%
Dividend income	751	601	(20.0%)
Net trading result	9,434	3,692	(60.9%)
Gains/losses from financial instruments measured at fair value through profit or loss	85	(2,770)	(3,358.8%)
Net result from equity method investments	1,097	527	(52.0%)
Rental income from investment properties & other operating leases	541	159	(70.6%)
Operating expense	(138,515)	(144,582)	4.4%
Impairment result from financial instruments	(18,593)	(63,518)	241.6%
Other operating result	(18,050)	(39,998)	121.6%
Levies on banking activities	(19,044)	(37,751)	98.2%
<b>Pre-tax profit from continuing operations</b>	<b>119,409</b>	<b>39,331</b>	<b>(67.1%)</b>
Taxes on income	(23,446)	(9,802)	(58.2%)
<b>Net result for the period</b>	<b>95,963</b>	<b>29,529</b>	<b>(69.2%)</b>

Operating income	294,956	287,434	(2.6%)
Operating expense	(138,515)	(144,582)	4.4%
<b>Operating result</b>	<b>156,441</b>	<b>142,852</b>	<b>(8.7%)</b>

Selected lines of Consolidated Balance sheet (unaudited data) (EUR ths.)	30.06.2019	30.06.2020	change
Cash and cash balances	560,306	754,596	34.7%
Derivatives	42,692	51,940	21.7%
Equity instruments	98,404	25,730	(73.9%)
Debt securities	3,494,374	3,676,812	5.2%
Loans and advances to banks	152,811	12,010	(92.1%)
Loans and advances to customers*	13,215,272	14,259,347	7.9%
Finance lease receivables*	187,911	227,678	21.2%
Hedge accounting derivatives	29,761	34,597	16.2%
Trade and other receivables*	104,609	77,355	(26.1%)
<b>Total assets</b>	<b>18,175,833</b>	<b>19,403,133</b>	<b>6.8%</b>
Derivatives	47,479	52,265	10.1%
Deposits from banks	229,986	801,440	248.5%
Deposits from customers	13,909,402	14,358,469	3.2%
Debt securities in issue	2,136,707	2,143,289	0.3%
Hedge accounting derivatives	52,163	49,866	(4.4%)
Total equity	1,533,273	1,723,144	12.4%
<b>Total liabilities and equity</b>	<b>18,175,833</b>	<b>19,403,133</b>	<b>6.8%</b>

Key ratios (consolidated)	30.06.2019	30.06.2020
Return on equity (ROE)	12.75%	3.48%
Return on assets (ROA)	1.09%	0.32%
Net interest margin (on interest bearing assets)	2.57%	2.44%
Cost income ratio	46.96%	50.30%
Capital adequacy – according to NBS requirements	18.92%	20.60%

Selected indicators of banking activities	31.12.2019	30.06.2020	change
Number of employees	4,110	4,032	(1.9%)
Number of customers (in thousand)	2,183	2,158	(1.2%)
Number of payment cards issued (in thousand)	1,506	1,525	1.3%
Number of users of internet banking services (in thousand)	1,131	1,173	3.7%
Number of ATMs	756	748	(1.1%)
Number of branches	233	222	(4.7%)