

The Group of Slovenská sporiteľňa achieved profit after tax in the amount of EUR 308.9 million in 2023. ROE achieved 13.5%

(Consolidated audited business results of Slovenská sporiteľňa as of 31 December 2023 according to International Financial Reporting Standards (IFRS).)

Condensed Consolidated Statement of Income (audited data)

EUR tis.	31.12.2022	31.12.2023	change (%)	change
Net interest income	443,946	523,037	17.8%	79,091
Net fee and commission income	192,203	207,503	8.0%	15,300
Dividend income	588	571	-2.9%	-17
Net trading result	23,636	21,620	-8.5%	-2,016
Gains/(losses) from financial instruments measured at fair value through profit or loss	2,267	2,093	-7.7%	-174
Net result from equity method investments	623	(236)	-137.9%	-859
Rental income from investment properties & other operating leases	357	458	28.3%	101
Operating expense	(307,134)	(332,066)	8.1%	24,932
Impairment result from financial instruments	(32,114)	(15,203)	-52.7%	-16,911
Other operating result	(11,425)	(8,657)	-24.2%	-2,768
Levies on banking activities	(5,894)	(4,447)	-24.6%	-1,447
Pre-tax profit from continuing operations	312,497	398,977	27.7%	86,480
Taxes on income	(69,703)	(90,112)	29.3%	20,409
Net result for the period	242,794	308,865	27.2%	66,071
Operating income	663,620	755,046	13.8%	91,426
Operating expense	(307,134)	(332,066)	8.1%	24,932
Operating result	356,486	422,980	18.7%	66,494

Selected lines of Consolidated Balance sheet (audited data)

EUR tis.	31.12.2022	31.12.2023	change (%)	change
Assets				
Cash and cash equivalents	1,254,543	3,030,858	141.6%	1,776,315
Derivatives	77,139	60,289	-21.8%	-16,850
Equity instruments	9,694	11,922	23.0%	2,228
Debt securities	4,162,411	4,128,697	-0.8%	-33,714
Loans and advances to banks	26	10,032	38,484.6%	10,006
Loans and advances to customers	17,489,195	18,395,931	5.2%	906,736
Finance lease receivables	284,500	347,323	22.1%	62,823
Hedge accounting derivatives	16,879	24,424	44.7%	7,545
Trade and other receivables	155,573	133,614	-14.1%	-21,959
Total assets	23,746,222	26,459,529	11.4%	2,713,307
Liabilities and equity				
Derivatives	73,533	56,596	-23.0%	-16,937
Deposits from banks	1,173,628	1,247,163	6.3%	73,535
Deposits from customers	16,912,755	17,580,176	3.9%	667,421
Debt securities issued	2,989,506	4,658,119	55.8%	1,668,613
Hedge accounting derivatives	103,266	64,227	-37.8%	-39,039
Total equity	2,180,281	2,464,605	13.0%	284,324
Total liabilities and equity	23,746,222	26,459,529	11.4%	2,713,307

Key ratios (consolidated)

	31.12.2022	31.12.2023
Return on equity (ROE)	11.72%	13.51%
Return on assets (ROA)	1.01%	1.23%
Net interest margin (on interest bearing assets)	2.07%	2.32%
Cost income ratio	46.28%	43.98%
Total capital adequacy	19.29%	20.02%

Selected indicators of banking activities

	31.12.2022	31.12.2023	change
Number of employees	3,605	3,540	-1.8%
Number of customers (in thousand)	1,999	1,958	-2.1%
Number of payment cards issued (in thousand)	1,576	1,620	2.8%
Number of users in internet banking services (in thousand)	1,239	1,277	3.1%
Number of ATMs	748	745	-0.4%
Number of branches	190	178	-6.3%

Slovenská sporiteľňa

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