

Slovenská sporiteľňa, a.s.

EUR 5,000,000,000

Debt Securities Issuance Programme

This document constitutes an amendment (the **Prospectus Supplement**) prepared pursuant to Article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the **Prospectus Regulation**), to the base prospectus of 20 November 2019 approved by the National Bank of Slovakia's decision No. 100-000-204-599 / NBS1-000-043-977 dated 26 November 2019, which came into force on 28 November 2019 and was supplemented by the supplement No. 1 dated 3 March 2020, approved by the National Bank of Slovakia's decision No. 100-000-222-608 / NBS1-000-048-100 dated 9 March 2020, which came into force on 10 March 2020, by the supplement No. 2 dated 4 May 2020, approved by the National Bank of Slovakia's decision No. 100-000-229-636 / NBS1-000-049-447 dated 11 May 2020, which came into force on 12 May 2020 and by the supplement No. 3 dated 3 September 2020, approved by the National Bank of Slovakia's decision No. 100-000-248-946 / NBS1-000-053-269 dated 8 September 2020, which came into force on 11 September 2020 (the **Prospectus**). The Prospectus was prepared by the issuer, Slovenská sporiteľňa, a.s., with its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic, Identification No.: 00 151 653, registered in the Commercial Register of the District Court Bratislava I, section: Sa, insert No.: 601/B (the **Issuer**), in respect of the EUR 5,000,000,000 Debt Securities Issuance Programme, which may be continuously and repeatedly issued by the Issuer (the **Programme**).

This Prospectus Supplement constitutes a part of the Prospectus and shall be read together and in conjunction with the Prospectus.

Terms with a capital letter not defined in this Prospectus Supplement shall have the meaning given in the Prospectus.

The purpose of this Prospectus Supplement is (i) to update the part 4. of the Prospectus "*Documents Incorporated by Reference*", part 5. of the Prospectus "*Documents Available*" and part 12. of the Prospectus "*Information about the Issuer*" in relation to the business results of the Issuer as of 30 September 2020, which were published on the Issuer's website (www.slsk.sk) on 2 November 2020 and trend information, information about the Supervisory Board and information about financial situation of the Issuer.

This Prospectus Supplement is subject to approval by the National Bank of Slovakia and subsequent publication under the Prospectus Regulation. The Issuer will request the National Bank of Slovakia to notify the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*) (the **FMA**) of its approval of this Prospectus Supplement.

This Prospectus Supplement will be available in electronic form in separate sections on the Issuer's website www.slsk.sk/sk/investori/dlhopisy and/or www.slsk.sk/en/investors/bonds as long as the Prospectus remains valid.

INFORMATORY ENGLISH LANGUAGE TRANSLATION

The Prospectus shall be amended and supplemented as follows:

I. SECTION 4. DOCUMENTS INCORPORATED BY REFERENCE shall be supplemented with the following text:

Section 4. of the Prospectus “*Documents incorporated by reference*” shall be supplemented with the following point (8) after point (7):

- (8) The unaudited separate interim financial statements of the Issuer prepared in accordance with IAS 34 for the 9 month period ended 30 September 2020. These financial statements are deemed to be included in the Prospectus and forming part of it (https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/documents/financne-ukazovatele/priebezna-individualna-uctovna-zavierka-slsp-k-30092020.pdf, https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/en/financne-ukazovatele/interim-separate-financial-statements-30092020.pdf).

II. SECTION 5. DOCUMENTS AVAILABLE shall be supplemented as follows:

Section 5. of the Prospectus “*Documents Available*” shall be supplemented with the following point after point (2) (viii):

- (ix) the unaudited separate interim financial statements of the Issuer prepared in accordance with IAS 34 for the 9 month period ended 30 September 2020.

III. SECTION 12. INFORMATION ABOUT THE ISSUER shall be amended and supplemented as follows:

In section 12. of the Prospectus “*Information about the Issuer*”:

1. paragraph 12.5 “**Organisational Structure**” part “*Shareholdings of the Issuer in other Slovak and Foreign Entities*” shall be amended as follows:

The table below presents the selected companies with a significant direct and indirect share of the Issuer as of 30 September 2020:

Entity	Registered capital (in EUR)	Issuer's share
Procurement Services SK, s.r.o.	6,500.00	51.00%
Prvá stavebná sporiteľňa, a. s. ⁽¹⁾	66,500,000.00	9.98%
Slovak Banking Credit Bureau, s.r.o.	9,958.17	33.33%
Holding Card Service, spol. s r.o.	772,584,000.00 ⁽²⁾	24.62%
Social Financing SK, s.r.o.	2,050,000.00	100.00%
Služby SLSP, s. r. o. (in liquidation)	5,000.00	100.00%
LANED a.s.	11,520,390.00	100.00%
S Slovensko, spol. s r.o.	3,319,391.88	100.00%
S Rail Lease, s.r.o. ⁽³⁾	25,000.00	3.00%

Notes:

- (1) The Issuer holds, pursuant to the shareholders' agreement with Erste Group Bank AG, a 35.00% share in voting rights of Prvá stavebná sporiteľňa, a. s.; in case of other companies, the amount of the Issuer's share in the registered capital is identical to the share in voting rights;
- (2) The figure is in Czech Crowns;
- (3) After taking into account the indirect share through S Slovensko, spol. s r.o., the Issuer's property interest equals 100.00%.

2. paragraph 12.6 “**Trend Information**” shall be amended as follows:

There been no material adverse change in the prospects of the Issuer or any material adverse change in the financial situation, business situation or prospects of the Issuer since the date of the last published audited consolidated financial statements of the Issuer for the year ended 31 December 2019 prepared in accordance with IFRS nor since the date of the last published unaudited separate interim financial statements of the Issuer prepared in accordance with IAS 34 for the 9 month period ended 30 September 2020, with exception of potential negative impact of COVID-19 on financial situation and performance of the Issuer, while such impact can be material and negative.

Macroeconomic conditions, market environment, as well as legislation and regulation applicable to all financial institutions in the Slovak Republic and the Eurozone have an impact on the Issuer and its business. Trends, uncertainties, requirements, liabilities or events that could reasonably be considered to have an impact on the Issuer's prospects in the current financial year are all potential risks and material and negative impacts related to COVID-19.

3. The table “**Supervisory Board**” in paragraph 12.8 “**Administrative, Management and Supervisory Bodies**” shall be amended as follows:

The table below presents the members of the Issuer's Supervisory Board:

Name and surname	Position held
Dipl. Ing. Stefan Dörfler	Chairman
Mag. Jan Homan	Vice-Chairman
Mgr. Alena Adamcová	Member
Paul Formanko, MBA	Member
JUDr. Beatrica Melichárová	Member

4. paragraph 12.10 “**Financial Information concerning Assets and Liabilities, Financial Position and Profits and Losses of the Issuer**”:

- (i) in section “*Interim Financial Information*” shall be supplemented as follows:

The unaudited separate interim financial statements of the Issuer prepared in accordance with IAS 34 for the 9 month period ended 30 September 2020 are incorporated by reference in the Prospectus (see Section 4. “*Documents Incorporated by Reference*” of the Prospectus) and are available in a separate sections on the Issuer's website www.slsp.sk/sk/investori/dlhopisy and/or www.slsp.sk/en/investors/bonds; and

- (ii) in section “*Significant Change in the Issuer's Financial Position*” shall be supplemented as follows:

Since the date of compilation of the audited consolidated financial statements of the Issuer prepared in accordance with IFRS for the year ended 31 December 2019 or since the date of compilation of unaudited separate interim financial statements of the Issuer prepared in accordance with IAS 34 for the 9 month period ended 30 September 2020, no significant changes or facts have occurred in the financial or business position of the Issuer or companies included in the Issuer's consolidation, with the exception of potential negative impact of COVID-19 on financial situation and performance of the Issuer, while such impact can be material and negative.

Prominent statement concerning the right of withdrawal:

- (a) **a right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the Notes before this Prospectus Supplement was published and where the Notes had not yet been delivered to the investors at the time when the significant new factor, such as the information included in this Prospectus Supplement, arose;**
- (b) **based on the above and in accordance with Article 23(2) of the Prospectus Regulation, the period in which investors can exercise their right of withdrawal in respect of all issues of the Notes before this Prospectus Supplement was published has lapsed because all offers of the Notes have been closed and all relevant Notes delivered to the investors before this Prospectus Supplement was published; consequently, no investor has any right of withdrawal in connection with this Prospectus Supplement; and**
- (c) **in connection with the right of withdrawal or any other queries, the investors may contact the Issuer at its registered office.**

Issuer's Declaration

The Issuer, represented by Ing. Róbert Herbec and Ing. Richard Košecký, being the authorised persons, represents that it is solely responsible for the information provided in this Prospectus Supplement.

The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts and contains no omission likely to affect its import.

In Bratislava on 9 November 2020.

Slovenská sporiteľňa, a.s.

Ing. Róbert Herbec

Authorised person

Ing. Richard Košecký

Authorised person