

## Slovenská sporiteľňa, a.s.

EUR 5,000,000,000

### Debt Securities Issuance Programme

This document constitutes an amendment (the **Prospectus Supplement**) prepared pursuant to Article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the **Prospectus Regulation**), to the base prospectus of 12 March 2021 approved by the National Bank of Slovakia's decision No. 100-000-278-357 / NBS1-000-058-824 dated 24 March 2021, which was issued and came into force on 29 March 2021 and was supplemented by the supplement No. 1 dated 19 March 2021, approved by the National Bank of Slovakia's decision No. 100-000-283-849 / NBS1-000-059-885 dated 21 April 2021, which came into force on 21 April 2021 (the **Prospectus**). The Prospectus was prepared by the issuer, Slovenská sporiteľňa, a.s., with its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic, Identification No.: 00 151 653, registered in the Commercial Register of the District Court Bratislava I, section: Sa, insert No.: 601/B (the **Issuer**), in respect of the EUR 5,000,000,000 debt securities issuance programme which may be continuously and repeatedly issued by the Issuer (the **Programme**).

This Prospectus Supplement constitutes a part of the Prospectus and shall be read jointly and in relation to the Prospectus.

Terms with a capital letter not defined in this Prospectus Supplement shall have the meaning given in the Prospectus.

The purpose of this Prospectus Supplement is to update the part 4. of the Prospectus "*Documents Incorporated by Reference*", part 5. of the Prospectus "*Documents Available*" and part 12. of the Prospectus "*Slovenská sporiteľňa, a.s.*" with the interim financial statements of the Issuer as of 31 March 2021, which were published on the Issuer's website ([www.slsp.sk](http://www.slsp.sk)) on 30 April 2021.

This Prospectus Supplement is subject to approval by the National Bank of Slovakia and subsequent disclosure under the Prospectus Regulation. The Issuer will request the National Bank of Slovakia to notify the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*) (the **FMA**) of its approval of this Prospectus Supplement.

This Prospectus Supplement will be available in electronic form in separate sections on the Issuer's website ([www.slsp.sk/sk/investori/dlhopisy](http://www.slsp.sk/sk/investori/dlhopisy) and/or [www.slsp.sk/en/investors/bonds](http://www.slsp.sk/en/investors/bonds)) as long as the Prospectus remains valid.

**THE DOCUMENT IS A TRANSLATION OF THE APPROVED SUPPLEMENT NO. 2 MADE UNDER THE SOLE RESPONSIBILITY OF THE ISSUER FOR NOTIFICATION PURPOSES.**

The Prospectus shall be amended and supplemented as follows:

**I. SECTION 4. DOCUMENTS INCORPORATED BY REFERENCE shall be amended and supplemented with the following text:**

In section 4. of the Prospectus “*Documents incorporated by reference*” the table is supplemented by the Issuer's unaudited interim separate financial statements prepared in accordance with IAS 34 for the quarter ended 31 March 2021 in the Slovak language and its translation into English language:

<b>Document/Heading</b>	<b>Page reference in the relevant financial report</b>
<b>Slovak language version of the Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2021 (the Unaudited Interim Separate Financial Statements as of 31 March 2021).<sup>9</sup></b>	
Separate Statement of Profit or Loss <i>(Individuálny výkaz ziskov a strát)</i>	1
Separate Statement of Comprehensive Income <i>(Individuálny výkaz ostatných súčastí komplexného výsledku)</i>	2
Separate Statement of Financial Position <i>(Individuálny výkaz o finančnej situácii)</i>	3
Separate Statement of Changes in Equity <i>(Individuálny výkaz zmien vo vlastnom imaní)</i>	4
Separate Statement of Cash Flows <i>(Individuálny výkaz peňažných tokov)</i>	5 – 6
Comparison of Quarterly Results <i>(Porovnanie štvrťročných výsledkov)</i>	7
Notes to the Separate Financial Statements <i>(Poznámky k individuálnym účtovným výkazom)</i>	8 – 87
<a href="https://www.slsp.sk/content/dam/sk/slsp/www_slsp_sk/documents/financne-ukazovatele/priebezna-individualna-uctovna-zavierka-slsp-k-31032021.pdf?forceDownload=1">https://www.slsp.sk/content/dam/sk/slsp/www_slsp_sk/documents/financne-ukazovatele/priebezna-individualna-uctovna-zavierka-slsp-k-31032021.pdf?forceDownload=1</a>	
<b>English language translation of the Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2021.<sup>10</sup></b>	
Separate Statement of Profit or Loss	1
Separate Statement of Comprehensive Income	2
Separate Statement of Financial Position	3
Separate Statement of Changes in Equity	4
Separate Statement of Cash Flows	5 – 6
Comparison of Quarterly Results	7
Notes to the Separate Financial Statements	8 – 87
<a href="https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/en/financne-ukazovatele/interim-separate-financial-statements-31032021.pdf?forceDownload=1">https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/en/financne-ukazovatele/interim-separate-financial-statements-31032021.pdf?forceDownload=1</a>	

<sup>9</sup> The officially signed Slovak language version of the Issuer's Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2021 is solely legally binding and definitive.

<sup>10</sup> The English language translations of the Issuer's Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2021 is not legally binding and is incorporated into this Prospectus by reference for convenience purposes only.

**THE DOCUMENT IS A TRANSLATION OF THE APPROVED SUPPLEMENT NO. 2 MADE UNDER THE  
SOLE RESPONSIBILITY OF THE ISSUER FOR NOTIFICATION PURPOSES.**

The text of the 1. paragraph below the table shall be amended as follows:

For the avoidance of doubt, such parts of the Audited Consolidated Financial Statements 2020, 2019 and 2018, respectively, as well as of the Unaudited Interim Consolidated Financial Statements as of 30 June 2020, the Unaudited Interim Separate Financial Statements as of 30 September 2020 and the Unaudited Interim Separate Financial Statements as of 31 March 2021 which are not explicitly listed in the tables above, are not incorporated by reference into this Prospectus as these parts are either not relevant for the investor.

**II. SECTION 5. DOCUMENTS AVAILABLE shall be supplemented with the following text:**

Section 5. of the Prospectus “*Documents Available*” shall be supplemented after point (2) (xiii) with the following points:

- (xiv) the Unaudited Interim Separate Financial Statements as of 31 March 2021 incorporated by reference into the Prospectus;
- (xv) the English language translation of the Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2021 incorporated by reference into the Prospectus.

**III. SECTION 12. SLOVENSKÁ SPORITELŇA, A.S. shall be amended and supplemented as follows:**

In section 12. of the Prospectus “*Slovenská sporiteľňa, a.s.*”:

- 1. in paragraph 12.6 “**Business Overview**” the 3. paragraph of the part “**Principal Business Activities**” shall be amended as follows:

The Issuer has an extensive commercial network, which, as of 31 March 2021, consisted of 206 branches. Employees at 18 regional and corporate centres and at the head office are available to the Issuer's clients.

- 2. in paragraph 12.8 “**Recent Events**” the 2. paragraph shall be amended as follows:

Worldwide COVID-19 pandemic has had a significant negative impact both on the Slovak economy and on the Issuer. Net volume of loan loss provisions created in 2020 were approximately 2.5 times higher compared to the previous year (EUR 108 million versus EUR 43 million) and remained at somewhat elevated level also in the first quarter of 2021 (plus 56% annually). That had significant negative impact on the Issuer's net profit which declined in 2020 by 40% to EUR 108 million. Despite the pandemic, operating result decreased by less than 1% in 2020 with the fairly positive trend continuing into year 2021 as well. The asset quality has not deteriorated significantly during the crisis also thanks to governmental measures. Therefore, the Issuer does not expect loan loss provisions at levels seen in 2020. However, slowly abating second pandemic wave (and potentially consequent waves) can still have significant and negative impact on the financial situation and on the performance of the Issuer. Although the restrictive measures to contain the COVID-19 spreading have started to relax gradually, impact on the labour market and insolvencies mainly in the SME sector can still be significant due to their low financial reserves and/or late state supporting measures, potentially leading to worsening of the Issuer's economic situation.

- 3. in paragraph 12.11 “**Administrative, Management and Supervisory Bodies**” the table in the part “**Supervisory Board**” shall be amended as follows:

<b>Name and position</b>	<b>Company</b>	<b>Position</b>
Dipl. Ing. Stefan Dörfler Chairman	Erste Group IT International GmbH	Supervisory Board Deputy Chairman
	Sparkassen-Haftungs GmbH	Supervisory Board Member
	Procurement Services GmbH	Advisory Board Deputy Chairman
	Wiener Börse AG	Supervisory Board Member
	EB-Restaurantsbetriebe Ges.m.b.H.	Advisory Board Chairman
	OM Objektmanagement GmbH	Advisory Board Chairman
	Česká spořitelna, a.s.	Supervisory Board Member

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Mag. Jan Homan Vice-Chairman	FRAPAG Beteiligungsholding AG  HKW Privatstiftung	Supervisory Board Deputy Chairman  Board of Directors / Executive Board Member
Mgr. Alena Adamcová Member	-	-
Paul Formanko, MBA Member	-	-
JUDr. Beatrica Melichárová Member	-	-
JUDr. Vazil Hudák Member	-	-

4. paragraph 12.14 “**Interim Financial Information**” shall be amended as follows:

The Issuer also prepared the Unaudited Interim Consolidated Financial Statements of the Issuer prepared in accordance with IAS 34 for the accounting period ended 30 June 2020, the Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the 9 month period ended 30 September 2020 and the Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2021. Such interim financial information was not subject to and audit, review or any other attestation by an independent auditor.

**Prominent statement concerning the right of withdrawal:**

- (a) **a right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the Notes before this Prospectus Supplement was published and where the Notes had not yet been delivered to the investors at the time when the significant new factor, such as the information included in this Prospectus Supplement, arose;**
- (b) **based on the above and in accordance with Article 23(2) of the Prospectus Regulation, the period in which investors can exercise their right of withdrawal in respect of all issues of the Notes before this Prospectus Supplement was published has lapsed because all offers of the Notes have been closed and all relevant Notes delivered to the investors before this Prospectus Supplement was published; consequently, no investor has any right of withdrawal in connection with this Prospectus Supplement; and**
- (c) **in connection with the right of withdrawal or any other queries, the investors may contact the Issuer at its registered office.**

**Issuer’s Declaration**

The Issuer represents that it is solely responsible for the information provided in this Prospectus Supplement.

The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Prospectus Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts and contains no omission likely to affect its import.

In Bratislava on 6 May 2021.

**Slovenská sporiteľňa, a.s.**