

PROSPECTUS SUPPLEMENT NO. 1
TO THE PROSPECTUS DATED 7 JUNE 2023



Slovenská sporiteľňa, a.s.
EUR 7,500,000,000
Debt Securities Issuance Programme

This document constitutes a supplement (the **Supplement**) prepared pursuant to Article 23 of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the **Prospectus Regulation**), to the base prospectus of 7 June 2023 approved by the National Bank of Slovakia's decision No. 100-000-526-237 / NBS1-000-085-959 dated 13 June 2023, which came into force on 13 June 2023 (the **Prospectus**). The Prospectus was prepared by the issuer, Slovenská sporiteľňa, a.s., with its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic, Identification No.: 00 151 653, registered in the Commercial Register of the Municipal Court Bratislava III, section: Sa, insert No.: 601/B (the **Issuer**), in respect of the EUR 7,500,000,000 debt securities issuance programme which may be continuously and repeatedly issued by the Issuer (the **Programme**).

This Supplement constitutes a part of the Prospectus and shall be read jointly and in conjunction with the Prospectus. Terms with a capital letter not defined in this Supplement shall have the meaning given in the Prospectus.

The purpose of this Supplement is clarification of the formula determining the interest of the Notes with interest rate linked to inflation in (i) section 8 of the Prospectus "*Conditions of the Notes*" and (ii) section 10 of the Prospectus "*Form of Final Terms*".

This Supplement is subject to approval by the National Bank of Slovakia and subsequent publication in accordance with the Prospectus Regulation.

This Supplement will be available in electronic form in separate sections on the Issuer's website www.slsk.sk/sk/investori/dlhopisy and/or www.slsk.sk/en/investors/bonds as long as the Prospectus remains valid.

12 July 2023

THE DOCUMENT IS A TRANSLATION OF THE APPROVED PROSPECTUS SUPPLEMENT MADE UNDER THE SOLE RESPONSIBILITY OF THE ISSUER FOR INFORMATION PURPOSES ONLY.

The Prospectus shall be amended and supplemented as follows:

I. SECTION 8 CONDITIONS OF THE NOTES shall be amended as follows:

1. In section 8 of the Prospectus “*Conditions of the Notes*”, the text in the first paragraph, point 4 “**Interest**”, paragraph (i), point (J), shall be replaced with the following text:

[The Notes bear interest for [each] Interest Period an interest rate (the **Interest Rate** or **U**) according to the following formula rounded to 3 (three) decimal places pursuant to arithmetic rules:

$$[U (\% p. a.) = \frac{(HICP_t - HICP_{t-1})}{HICP_{t-1}} \times 100]$$

$$[U (\%) = \left(\frac{HICP_1}{HICP_0} - 1 \right) \times 100]$$

II. SECTION 10 FORM OF FINAL TERMS shall be amended as follows:

1. In section 10 of the Prospectus “*Form of Final Terms*”, the text in the first paragraph, point 4 “**Interest**”, item “**Determination of Interest**” point (J), shall be replaced with the following text:

	<p>(J) <i>for the Notes with interest rate linked to inflation</i>, it must be stated:</p> <p>[The Notes bear interest for [each] Interest Period an interest rate (the Interest Rate or U) according to the following formula rounded to 3 (three) decimal places pursuant to arithmetic rules:</p> $[U (\% p. a.) = \frac{(HICP_t - HICP_{t-1})}{HICP_{t-1}} \times 100]$ $[U (\%) = \left(\frac{HICP_1}{HICP_0} - 1 \right) \times 100]$
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Prominent statement concerning the right of withdrawal:

- (a) a right of withdrawal is only granted to those investors who had already agreed to purchase or subscribe for the Notes before this Supplement was published and where the Notes had not yet been delivered to the investors at the time when the significant new factor, such as the information included in this Supplement, arose;
- (b) based on the above and in accordance with Article 23(2) of the Prospectus Regulation, the period in which investors can exercise their right of withdrawal in respect of all issues of the Notes before this Supplement was published has lapsed because all offers of the Notes have been closed and all relevant Notes delivered to the investors before this Supplement was published; consequently, no investor has any right of withdrawal in connection with this Supplement; and
- (c) in connection with the right of withdrawal or any other queries, the investors may contact the Issuer at its registered office.

Issuer’s Declaration

The Issuer represents that it is solely responsible for the information provided in this Supplement.

The Issuer hereby declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of the knowledge of the Issuer, in accordance with the facts and contains no omission likely to affect the meaning of this Supplement.

In Bratislava, on 12 July 2023.

Slovenská sporiteľňa, a.s.