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ERSTE Memory Express Anleihe auf Continental AG 19-24

ERSTE Memory Express Bond on Continental AG 19-24

SNP Series 259

Issuer	Erste Group Bank AG
Seniority	Senior unsecured notes
Issuer Rating	A (S&P), A2 (Moody's), A (Fitch)
ISIN	AT0000A283Q0
German WKN	EB0FQG
Public Offer in	Austria, Romania, Slovakia, Germany
Start of Public Offer	29.04.2019
Start of Subscription Period	03.05.2019
Issue Date	31.05.2019
Maturity Date	31.05.2024
Currency	Euro (EUR)
Principal Amount	Tap Issue, up to EUR 50,000,000
Principal Amount per Note	EUR 1,000
Initial Issue Price	100.00 per cent. Issue price may adjust to market conditions continuously.
Issue Surcharge	Up to 2.00 per cent.
Selling concession	Up to 0.00 per cent.
Interest Rate	<p>The interest rate is equal to the sum of (i) 6.75 per cent. of the Principal Amount per Note ("Basic Rate of Interest") and (ii) the product of (x) 6.75 per cent. of the Principal Amount per Note ("Memory Rate of Interest") and (y) the number of all Interest Payment Dates prior to the relevant Interest Payment Date, on which no interest and also no Memory Rate of Interest has been paid.</p> <p>(i) If the Closing Price of the Reference Asset on the Valuation Date immediately preceding the relevant Interest Payment Date is equal to or greater than the Coupon Barrier, interest will be paid, or</p> <p>(ii) otherwise no interest will be paid on such Interest Payment Date.</p>
Payment Dates	Annually on 31.05. in each year, starting on 31.05.2020, subject to adjustment with Following Business Day Convention The interest amount shall not be adjusted accordingly.

Reference Asset

Share issuer	ISIN	Type	Exchange	Screen Page
Continental AG	DE0005439004	Common Share	German Stock Exchange (Xetra)	Reuters CONG.DE

Strike Price	100.00 per cent. of the Closing Price on 30.05.2019
Coupon Barrier	65.00 per cent. of the Strike Price.
Redemption Barrier	100.00 per cent. of the Strike Price
Final Redemption Barrier	65.00 per cent. of the Strike Price
Valuation Dates	Valuation Dates are respectively 5 Business Days prior to the following Early Redemption Date. The Last Valuation Date is on 24.05.2023.

Early Redemption	If the Closing Price of the Reference Asset is equal or greater than the Redemption Barrier on one of the Valuation Dates, which is not the Last Valuation Date, each Note will be redeemed by the Issuer at the Early Redemption Amount on the Early Redemption Date following the relevant Valuation Date.
Early Redemption Amount	100.00 per cent.
Early Redemption Dates	Early Redemption Dates occur annually in each case on the 31.05. of each year commencing on 31.05.2020 and ending on 31.05.2023.

Redemption Amount	<p>If early redemption has not occurred and</p> <ul style="list-style-type: none"> if the Closing Price of the Reference Asset on the Last Valuation Date is equal or greater than the Final Redemption Barrier, each Note will be redeemed on 31.05.2024 by an amount equal to the product of the Principal Amount per Note and 100.00 per cent. otherwise each Note will be redeemed on 31.05.2024 by (x) delivery of the Delivery Shares and (y) if applicable payment of the Cash Amount.
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Delivery Shares are, in respect of each Note, the number (or fractions thereof) of Shares, which is equal to the result of dividing (i) the Principal Amount per Note by (ii) the Strike Price (the "Multiplier"), and is calculated by using the following formula:

$$\text{Multiplier} = \frac{\text{Principal Amount per Note}}{\text{Strike Price}}$$

If the Multiplier contains fractions of Shares (in relation to a Note, the "**Residual Fraction**"), a Holder will receive the number of Shares corresponding with the Multiplier, rounded down to the next lower integral number of Shares, which can be delivered by the Issuer. The Residual Fraction will be settled in money. The amount to be settled in money is equal to the Cash Amount.

Cash Amount is an amount, which is equal to the product of (i) the Residual Fraction per Note and (ii) the Closing Price on 24.05.2023 and is calculated by using the following formula:

*Cash Amount = Residual Fraction * Closing Price on 24.05.2023*

Business Days	TARGET
Listing	Vienna Stock Exchange (official market), Stuttgart Stock Exchange (Open Market)
Documentation	Structured Notes Programme (SNP), approved on 04.09.2018
Calculation Agent	Erste Group Bank AG
Paying Agent	Erste Group Bank AG

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A Base Prospectus has been drawn up and approved by the Austrian Financial Markets Authority (FMA) in accordance with Directive 2003/71/EC of the European Parliament and of the Council, the Commission Regulation (EC) no. 809/2004. The Base Prospectus has been notified by the FMA to the Authorities in Germany, Croatia, Czech Republic, Hungary, Slovakia and Romania according to section 8b of the Austrian Capital Market Act and to the respective authorities in the countries where the product is subject to public offers. The Final Terms are deposited with the FMA. The complete information on the Financial Instrument (Base Prospectus, Final Terms, supplements, if any, customer information under MiFID) can be obtained free of charge upon request at the issuer's registered office at Am Belvedere 1, 1100 Vienna during regularly business hours. An electronic version of the Prospectus is available at the website of Erste Group Bank AG www.erstegroup.com <<http://www.erstegroup.com>>.

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