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ERSTE Multi Memory Express Anleihe Fashion 19-24

ERSTE Multi Memory Express Bond Fashion 19-24

SNP Series 238

Issuer	Erste Group Bank AG
Seniority	Senior unsecured notes
Issuer Rating	A (S&P), A2 (Moody's), A (Fitch)
ISIN	AT0000A278N7
German WKN	EB0FPP
Public Offer in	Austria, Slovakia, Germany, Croatia
Start of Public Offer	21.03.2019
Start of Subscription Period	25.03.2019
Issue Date	18.04.2019
Maturity Date	18.04.2024
Currency	Euro (EUR)
Principal Amount	Tap Issue, up to EUR 50,000,000
Principal Amount per Note	EUR 1,000
Initial Issue Price	100.00 per cent. Issue price may adjust to market conditions continuously.
Issue Surcharge	Up to 2.00 per cent.
Selling concession	Up to 0.00 per cent.
Interest Rate	<p>The interest rate is equal to the sum of (i) 8.25 per cent. of the Principal Amount per Note ("Basic Rate of Interest") and (ii) the product of (x) 8.25 per cent. of the Principal Amount per Note ("Memory Rate of Interest") and (y) the number of all Interest Payment Dates prior to the relevant Interest Payment Date, on which no interest and also no Memory Rate of Interest has been paid.</p> <p>(i) If the Closing Price of the Reference Asset, which Performance is the lowest compared with the other Reference Assets, on the Valuation Date immediately preceding the relevant Interest Payment Date is equal to or greater than the Coupon Barrier, interest will be paid, or</p> <p>(ii) otherwise no interest will be paid on such Interest Payment Date.</p>
Payment Dates	Annually on 18.04. in each year, starting on 18.04.2020, subject to adjustment with Following Business Day Convention The interest amount shall not be adjusted accordingly.

Reference Assets

Share issuer	ISIN	Type	Exchange	Screen Page
LVMH Moet Hennessy - Louis Vuitton SE	FR0000121014	Common Share	Paris Stock Exchange (Euronext)	Reuters LVMH.PA
Kering SA	FR0000121485	Common Share	Paris Stock Exchange (Euronext)	Reuters P RTP.PA

Strike Price	100.00 per cent. of the relevant Closing Price of the Basket Component on 17.04.2019
Coupon Barrier	65.00 per cent. of the relevant Strike Price of the Basket Component.
Basket Components	" Basket Components " are the Reference Assets included in the Basket.
Redemption Barrier	100.00 per cent. of the Strike Price
Final Redemption Barrier	65.00 per cent. of the Strike Price
Valuation Dates	Valuation Dates are respectively 5 Business Days prior to the following Early Redemption Date. The Last Valuation Date is on 11.04.2024.

Early Redemption	If the Closing Price of the Reference Asset, which Performance is the lowest compared with the other Reference Assets, is equal or greater than the Redemption Barrier on one of the Valuation Dates, which is not the Last Valuation Date, each Note will be redeemed by the Issuer at the Early Redemption Amount on the Early Redemption Date following the relevant Valuation Date.
Early Redemption Amount	100.00 per cent.
Early Redemption Dates	Early Redemption Dates occur annually in each case on the 18.04. of each year commencing on 18.04.2020 and ending on 18.04.2023.

Redemption Amount	<p>If early redemption has not occurred and</p> <ul style="list-style-type: none"> if the Closing Price of the Reference Asset, which Performance is the lowest compared with the other Reference Assets, on the Last Valuation Date is equal or greater than the Final Redemption Barrier, each Note will be redeemed on 18.04.2024 by an amount equal to the product of the Principal Amount per Note and 100.00 per cent. otherwise each Note will be redeemed on 18.04.2024 by (x) delivery of the Delivery Shares and (y) if applicable payment of the Cash Amount.
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Delivery Shares are, in respect of each Note, the number (or fractions thereof) of relevant Shares, which is equal to the result of dividing (i) the Principal Amount per Note by (ii) the Strike Price (the "Multiplier"), and is calculated by using the following formula:

$$\text{Multiplier} = \frac{\text{Principal Amount per Note}}{\text{Strike Price}}$$

If the Multiplier contains fractions of relevant Shares (in relation to a Note, the "**Residual Fraction**"), a Holder will receive the number of relevant Shares corresponding with the Multiplier, rounded down to the next lower integral number of relevant Shares, which can be delivered by the Issuer. The Residual Fraction will be settled in money. The amount to be settled in money

is equal to the Cash Amount.

Cash Amount is an amount, which is equal to the product of (i) the Residual Fraction per Note and (ii) the Closing Price on 11.04.2024 and is calculated by using the following formula:

$$\text{Cash Amount} = \text{Residual Fraction} * \text{Closing Price on 11.04.2024}$$

Performance

"Performance" is an amount expressed as a percentage which is equal to the result of dividing (i) the Closing Price of the relevant Reference Asset on the Valuation Date or the Last Valuation Date, as applicable by (ii) the Strike Price of the relevant Reference Asset, and is calculated by using the following formula:

$$\frac{\text{Closing Price on the (Last) Valuation Date}}{\text{Strike Price}}$$

Business Days	TARGET
Listing	Vienna Stock Exchange (official market), Stuttgart Stock Exchange (Open Market)
Documentation	Structured Notes Programme (SNP), approved on 04.09.2018
Calculation Agent	Erste Group Bank AG
Paying Agent	Erste Group Bank AG

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