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## ERSTE Airbag Memory Express+ Anleihe auf Daimler AG 19-24

### ERSTE Airbag Memory Express+ Bond on Daimler AG 19-24

#### SNP Series 237

<b>Issuer</b>	Erste Group Bank AG
<b>Seniority</b>	Senior unsecured notes
<b>Issuer Rating</b>	A (S&P), A2 (Moody's), A (Fitch)
<b>ISIN</b>	AT0000A278J5
<b>German WKN</b>	EB0FPM
<b>Public Offer in</b>	Austria, Slovakia, Germany, Croatia
<b>Start of Public Offer</b>	22.03.2019
<b>Start of Subscription Period</b>	25.03.2019
<b>Issue Date</b>	18.04.2019
<b>Maturity Date</b>	18.04.2024
<b>Currency</b>	Euro (EUR)
<b>Principal Amount</b>	Tap Issue, up to EUR 50,000,000
<b>Principal Amount per Note</b>	EUR 1,000
<b>Initial Issue Price</b>	100.00 per cent. Issue price may adjust to market conditions continuously.
<b>Issue Surcharge</b>	Up to 2.00 per cent.
<b>Selling concession</b>	Up to 0.00 per cent.
<b>Interest Rate</b>	<p>The interest rate is equal to the sum of (i) 5.50 per cent. of the Principal Amount per Note ("Basic Rate of Interest") and (ii) the product of (x) 5.50 per cent. of the Principal Amount per Note ("Memory Rate of Interest") and (y) the number of all Interest Payment Dates prior to the relevant Interest Payment Date, on which no interest and also no Memory Rate of Interest has been paid.</p> <p>(i) If the Closing Price of the Reference Asset on the Valuation Date immediately preceding the relevant Interest Payment Date is equal to or greater than the Coupon Barrier, interest will be paid, or</p> <p>(ii) otherwise no interest will be paid on such Interest Payment Date.</p>
<b>Payment Dates</b>	Annually on 18.04. in each year, starting on 18.04.2020, subject to adjustment with Following Business Day Convention The interest amount shall not be adjusted accordingly.

**Reference Asset**

Share issuer	ISIN	Type	Exchange	Screen Page
Daimler AG	DE0007100000	Common Share	German Stock Exchange (Xetra)	Reuters DAIGN.DE

<b>Strike Price</b>	65.00 per cent. of the Closing Price on 17.04.2019
<b>Coupon Barrier</b>	100.00 per cent. of the Strike Price.
<b>Redemption Barrier</b>	The Redemption Barrier is in relation to the relevant Early Redemption Date, figures shown in the table below.

Early Redemption Date	Redemption Barrier
20.04.2020	146,154 per cent. of the Strike Price
19.04.2021	138,462 per cent. of the Strike Price
19.04.2022	130,769 per cent. of the Strike Price
18.04.2023	123,077 per cent. of the Strike Price

<b>Final Redemption Barrier</b>	100.00 per cent. of the Strike Price
<b>Valuation Dates</b>	Valuation Dates are respectively 5 Business Days prior to the following Early Redemption Date. The Last Valuation Date is on 11.04.2024.

<b>Early Redemption</b>	If the Closing Price of the Reference Asset is equal or greater than the Redemption Barrier on one of the Valuation Dates, which is not the Last Valuation Date, each Note will be redeemed by the Issuer at the Early Redemption Amount on the Early Redemption Date following the relevant Valuation Date.
<b>Early Redemption Amount</b>	100.00 per cent.
<b>Early Redemption Dates</b>	Early Redemption Dates occur annually in each case on the 18.04. of each year commencing on 18.04.2020 and ending on 18.04.2023.

<b>Redemption Amount</b>	<p>If early redemption has not occurred and</p> <ul style="list-style-type: none"> <li>if the Closing Price of the Reference Asset on the Last Valuation Date is equal or greater than the Final Redemption Barrier, each Note will be redeemed on 18.04.2024 by an amount equal to the product of the Principal Amount per Note and 100.00 per cent.</li> <li>otherwise each Note will be redeemed on 18.04.2024 by (x) delivery of the Delivery Shares and (y) if applicable payment of the Cash Amount.</li> </ul>
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Delivery Shares are, in respect of each Note, the number (or fractions thereof) of Shares, which is equal to the result of dividing (i) the Principal Amount per Note by (ii) the Strike Price (the "Multiplier"), and is calculated by using the following formula:

$$\text{Multiplier} = \frac{\text{Principal Amount per Note}}{\text{Strike Price}}$$

If the Multiplier contains fractions of Shares (in relation to a Note, the "**Residual Fraction**"), a Holder will receive the number of Shares corresponding with the Multiplier, rounded down to the next lower integral number of Shares, which can be delivered by the Issuer. The Residual Fraction will be settled in money. The amount to be settled in money is equal to the Cash Amount.

Cash Amount is an amount, which is equal to the product of (i) the Residual Fraction per Note and (ii) the Closing Price on 11.04.2024 and is calculated by using the following formula:

$$\text{Cash Amount} = \text{Residual Fraction} * \text{Closing Price on 11.04.2024}$$

<b>Business Days</b>	TARGET
<b>Listing</b>	Vienna Stock Exchange (official market), Stuttgart Stock Exchange (Open Market)
<b>Documentation</b>	Structured Notes Programme (SNP), approved on 04.09.2018
<b>Calculation Agent</b>	Erste Group Bank AG
<b>Paying Agent</b>	Erste Group Bank AG

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