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Erste Group Nachrangfloater 2018-2028 Erste Group Subordinated Floater 2018-2028

DIP Series 1592

Issuer	Erste Group Bank AG
Seniority	Subordinated notes
Issuer Rating	A (S&P), A2 (Moody's), A- (Fitch)
ISIN	AT0000A21BT9
German WKN	EB0FG1
Public Offer in	Austria, Slovakia, Germany
Start of Public Offer	23.05.2018
Start of Subscription Period	28.05.2018
Issue Date	20.06.2018
Maturity Date	20.06.2028
Early Redemption	Not applicable
Currency	Euro (EUR)
Principal Amount	tap issue, up to EUR 300,000,000
Denomination	EUR 1,000
Issue Price	100.00 per cent. Issue price may adjust to market conditions continuously.
Issue Surcharge	Up to 3.00 per cent.
Selling concession	Up to 0.00 per cent.
Redemption Price	100.00 per cent.
Interest Rate	12-Months-EURIBOR p.a. Floor: 1.50 per cent. p.a.; Cap: 3.00 per cent. p.a. (Fixing of the interest rate 2 Business days before start of the relevant interest rate period.)
Payment Dates	Annually on 20.06. in each year, starting at 20.06.2019, subject to adjustment with Following Business Day Convention The interest amount shall not be adjusted accordingly.
Day Count Fraction	30/360
Business Days (Fixing)	TARGET
Business Days (Payment)	TARGET
Listing	Vienna Stock Exchange (official market), Stuttgart Stock Exchange (Open Market)

Documentation	€30,000,000,000 Debt Issuance Programme (DIP), approved on 11.05.2018
Calculation Agent	Erste Group Bank AG
Paying Agent	Erste Group Bank AG

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A Base Prospectus has been drawn up and approved by the Austrian Financial Markets Authority (FMA) in accordance with Directive 2003/71/EC of the European Parliament and of the Council, the Commission Regulation (EC) no. 809/2004. The Base Prospectus has been notified by the FMA to the Authorities in Germany, Croatia, Czech Republic, Hungary, Slovakia, Luxembourg and Romania according to section 8b of the Austrian Capital Market Act and to the respective authorities in the countries where the product is subject to public offers. The Final Terms are deposited with the FMA. The complete information on the Financial Instrument (Base Prospectus, Final Terms, supplements, if any, customer information under MiFID) can be obtained free of charge upon request at the issuer's registered office at Am Belvedere 1, 1100 Vienna during regularly business hours. An electronic version of the Prospectus is available at the website of Erste Group Bank AG www.erstegroup.com <<http://www.erstegroup.com>>.

All illustrations, analyses and conclusions contained herein are of a general nature. This Term Sheet neither provides a full and complete overview of the transaction itself, the potential risks and consequences, nor take into account the individual circumstances and needs of our investors regarding income, taxes and risk tolerance, or whether Financial Instrument is a suitable or appropriate investment for them. Financial instruments involve different risk levels and besides the benefits described herein, the Financial Instrument involves risks to be considered by the investor. The illustrated market performance and sample calculations cannot provide reliable predictions about the future performance. Past performance is not necessarily indicative for future performances and transactions in financial instruments may involve significant risks and can be considered as speculative. The lower the credit rating/credit worthiness of the issuer, the higher is the risk of the investment. Since not all transactions are suitable for every investor, the investor shall, prior to the entering into any transaction, consult its independent advisors (including but not limited to legal and tax advisor), to make sure that, irrespective of the information herein, the planned investment fits into the investor's needs and preferences and that the involved risks are fully understood by the investor and that after due consideration the investor is convinced that s/he wish to enter into the planned transaction, is able to do so and can bear the economic consequences. The MiFID relevant customer information available at investor's credit institution must be taken into account by the investor. Although the information herein has been obtained from, and any opinions herein are based upon, sources believed reliable, Erste Group (including its principals, employees and/or representatives) makes no representation and warranty, express or implied, to the accuracy, completeness and correctness of the information contained herein. Neither Erste Group nor any of its principals, employees and/or representatives shall be liable for any losses or damages whatever its nature is (including but not limited to any direct, indirect or consequential loss or loss of profit) and which may result from reliance upon the information herein. From time to time, Erste Group and its principals, representatives or employees of Erste Group respectively may have a position in the Financial Instrument or hold options, warrants or rights with respect thereto or other financial instruments of such issuers and may make a market or otherwise act in transactions in any of these financial instruments. Erste Group, its principals, representatives and/or employees may from time to time provide investment banking or consulting services to or serve as a manager/director in a company referred to herein. The distribution of this Term Sheet and Financial Instrument is restricted or prohibited in certain jurisdiction such as, inter alia, Australia, Canada, Great Britain, Japan and the United States of America. In particular, this Term Sheet may not be distributed and the Financial Instrument may not be offered or sold within the United States of America or to, or for the account or benefit of, any U.S. Persons (as defined in Regulation S under the U.S. Securities Act of 1933 as amended) unless an exemption under U.S. law or the state laws in the United States is applicable. Persons into whose possession this Term Sheet comes are required by Erste Group to inform them about and to observe such restrictions. Further information is available in the Prospectus. Additional information on the Financial Instrument can be obtained from Erste Group upon request. This Term Sheet is based on the level of knowledge of the person entrusted with their compilation on the date of its preparation. This Term Sheet should not be regarded as financial, legal, tax, regulatory or other advice. It is not construed as financial analysis under MiFID regulation. Any statement herein is non-binding and without any obligation. Erste Group is not responsible for printing or typographical errors. This Term Sheet and the contents thereof is private and confidential and must not be reproduced, distributed, published or otherwise disclosed to any third party without the prior written consent of Erste Group Bank AG. Erste Group Bank AG is regulated by the Financial Service Authority for the conduct of investment business in the UK.

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