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ERSTE Smart Invest Garant 2018-2026

SNP Series 23

Issuer	Erste Group Bank AG
Seniority	Senior unsecured notes
Issuer Rating	A (S&P), A3 (Moody's), A- (Fitch)
ISIN	AT0000A205T7
German WKN	EB0FFC
Public Offer in	Austria, Slovakia, Croatia
Start of Subscription Period	05.03.2018
Issue Date	29.03.2018
Maturity Date	29.03.2026
Early Redemption	Not applicable
Currency	Euro (EUR)
Principal Amount	Tap Issue, up to EUR 50,000,000
Principal Amount per Note	EUR 1,000
Initial Issue Price	100.00 per cent. Issue price may adjust to market conditions continuously.
Issue Surcharge	Up to 3.00 per cent.
Selling concession	Up to 0.00 per cent.
Interest Rate	No periodic interest
Payment Date	Once on 29.03.2026, subject to adjustment with Following Business Day Convention

Reference Asset Reference asset is listed in the below table.

Name of the Index	Index Sponsor	Single Exchange or Multi Exchange Index	Exchange	Screen Page	Weight of the Index ("G")
Solactive ERSTE Multi Asset Index 35 VC	Solactive AG	Multi Exchange Index	various exchanges / trading platforms	Reuters .SEMA35VC	Not applicable

Redemption Amount The Note will be redeemed on 29.03.2026 by payment of the Redemption Amount, which is equal to the product of the Principal Amount per Note and

	<p>Redemption Price.</p> <p>The "Redemption Price" means the sum of (i) 100.00 per cent. and (ii) the product of (x) the Participation and (y) the Performance of the Reference Asset, which is equal to at least the Floor (= 0.00 per cent.) and is calculated by using the following formula:</p> $100.00 \text{ per cent.} + [\text{Max}(\text{Participation} \times \text{Performance}; 0.00 \text{ per cent.})]$
Participation	" Participation " means 100.00 per cent. and determines the percentage of the Performance of the Reference Asset.
Performance	<p>"Performance" of the Reference Asset is an amount expressed as a percentage, and is equal to the result of dividing (i) the Closing Price on 23.03.2026 by (ii) the Strike Price minus one, and is calculated by using the following formula:</p> $\left(\frac{\text{Closing Price on 23.03.2026}}{\text{Strike Price}} \right) - 1$
Strike Price	100.00 per cent. of the Closing Price of the Reference Asset on 28.03.2018
Closing Price	" Closing Price " of the Reference Asset is the official Closing Price of the Index, as determined by the Calculation Agent and calculated and published by the Index Sponsor.
Business Days	TARGET
Listing	Vienna Stock Exchange (official market)
Documentation	Structured Notes Programme (SNP), approved on 05.09.2017
Calculation Agent	Erste Group Bank AG
Paying Agent	Erste Group Bank AG

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A Base Prospectus has been drawn up and approved by the Austrian Financial Markets Authority (FMA) in accordance with Directive 2003/71/EC of the European Parliament and of the Council, the Commission Regulation (EC) no. 809/2004. The Base Prospectus has been notified by the FMA to the Authorities in Germany, Croatia, Czech Republic, Hungary, Slovakia and Romania according to section 8b of the Austrian Capital Market Act and to the respective authorities in the countries where the product is subject to public offers. The Final Terms are deposited with the FMA. The complete information on the Financial Instrument (Base Prospectus, Final Terms, supplements, if any, customer information under MiFID) can be obtained free of charge upon request at the issuer's registered office at Am Belvedere 1, 1100 Vienna during regularly business hours. An electronic version of the Prospectus is available at the website of Erste Group Bank AG www.erstegroup.com <<http://www.erstegroup.com>>.

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