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Erste Group EURO STOXX 50® Express Anleihe III 2018-2023

Erste Group EURO STOXX 50® Express Bond III 2018-2023

SNP Series 15

Issuer	Erste Group Bank AG
Seniority	Senior unsecured notes
Issuer Rating	A (S&P), A3 (Moody's), A- (Fitch)
ISIN	AT0000A205F6
German WKN	EB0FE5
Public Offer in	Austria, Slovakia
Start of Subscription Period	05.03.2018
Issue Date	29.03.2018
Maturity Date	29.03.2023
Currency	Euro (EUR)
Principal Amount	Tap Issue, up to EUR 50,000,000
Principal Amount per Note	EUR 1,000
Initial Issue Price	100.00 per cent. Issue price may adjust to market conditions continuously.
Issue Surcharge	Up to 2.00 per cent.
Selling concession	Up to 0.00 per cent.
Interest Rate	no periodic interest
Payment Date	Once on 29.03.2023 subject to adjustment with Following Business Day Convention.

Reference Asset

Name of the Index	Index Sponsor	Single or Multi-Exchange-Index	Exchange	Screen Page
EURO STOXX 50® Index	STOXX Ltd.	Multi Exchange Index	various exchanges / trading platforms	Reuters .STOXX50E

Strike Price	100.00 per cent. of the Closing Price on 28.03.2018
Redemption Barrier	100.00 per cent. of the Strike Price
Final Redemption Barrier	60.00 per cent. of the Strike Price
Valuation Dates	Valuation Dates are respectively 5 Business Days prior to the following Early

	Redemption Date. The Last Valuation Date is on 22.03.2023.
Early Redemption	If the Closing Price of the Reference Asset is equal or greater than the Redemption Barrier on one of the Valuation Dates, which is not the Last Valuation Date, each Note will be redeemed by the Issuer at the Early Redemption Amount on the Early Redemption Date following the relevant Valuation Date.
Early Redemption Amount	Early Redemption Amount is equal to the product of (i) the Principal Amount per Note and (ii) the sum of (x) the product of 4.25 per cent. and the number of Valuation Dates prior to the relevant Early Redemption Date (including the Valuation Date immediately preceding the relevant Early Redemption Date) and (y) 100.00 per cent., and is calculated by using the following formula: $\text{Principal Amount per Note} * [(4.25 \text{ per cent.} * \text{Relevant Valuation Dates}) + 100.00 \text{ per cent.}]$
Early Redemption Dates	Early Redemption Dates occur annually in each case on the 29.03. of each year commencing on 29.03.2019 and ending on 29.03.2022.
Redemption Amount	If early redemption has not occurred and <ul style="list-style-type: none"> if the Closing Price of the Reference Asset on the Last Valuation Date is equal or greater than the Final Redemption Barrier, each Note will be redeemed on 29.03.2023 at an amount, which is equal to the product of (i) the Principal Amount per Note and (ii) the sum of (x) the product of 4.25 per cent. and the number of all Valuation Dates and (y) 100.00 per cent., and is calculated by using the following formula: $\text{Principal Amount per Note} * [(4.25 \text{ per cent.} * \text{number Valuation Dates}) + 100.00 \text{ per cent.}]$ otherwise each Note will be redeemed on 29.03.2023 at an amount, which corresponds to the product of (x) the Principal Amount per Note and (y) the performance of the Reference Asset, and is calculated by using the formula below: $\text{Principal Amount per Note} * \frac{\text{Closing Price of the Last Valuation Date}}{\text{Strike Price}}$
Performance	"Performance" is an amount expressed as a percentage which is equal to the result of dividing (i) the Closing Price of the Reference Asset on the Valuation Date or the Last Valuation Date, as applicable by (ii) the Strike Price of the relevant Reference Asset, and is calculated by using the following formula: $\frac{\text{Closing Price on the (Last) Valuation Date}}{\text{Strike Price}}$
Business Days	TARGET
Listing	Vienna Stock Exchange (official market)
Documentation	Structured Notes Programme (SNP), approved on 05.09.2017
Calculation Agent	Erste Group Bank AG
Paying Agent	Erste Group Bank AG

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Parliament and of the Council, the Commission Regulation (EC) no. 809/2004. The Base Prospectus has been notified by the FMA to the Authorities in Germany, Croatia, Czech Republic, Hungary, Slovakia and Romania according to section 8b of the Austrian Capital Market Act and to the respective authorities in the countries where the product is subject to public offers. The Final Terms are deposited with the FMA. The complete information on the Financial Instrument (Base Prospectus, Final Terms, supplements, if any, customer information under MiFID) can be obtained free of charge upon request at the issuer's registered office at Am Belvedere 1, 1100 Vienna during regularly business hours. An electronic version of the Prospectus is available at the website of Erste Group Bank AG www.erstegroup.com <<http://www.erstegroup.com>>.

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