

FINAL TERMS (in Slovak: *konečné podmienky*)

30 October 2025



Slovenská sporiteľňa, a.s.

Name of the Notes: T2 Dlhopisy SLSP 2035 I

issued under the Debt Securities Issuance Programme in accordance with the base prospectus dated 27 June 2025.

Issue Price: 100.00%

ISIN: SK4000028312

Tranche: 1

Important notice

These Final Terms prepared under Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the **Prospectus Regulation**) shall be assessed and construed in conjunction with the base prospectus dated 27 June 2025 (the **Prospectus**) to the debt securities issuance programme, which will be continuously or repeatedly issued by Slovenská sporiteľňa, a.s. (the **Issuer**) and any amendment thereto in order to obtain all relevant information. The Final Terms, including the used defined terms, must be read in conjunction with the section 8 (*Conditions of the Notes*) of the Prospectus.

The risk factors related to the Issuer and the Notes are listed in section 2 of the Prospectus "*Risk Factors*".

The Prospectus and any Supplements to the Prospectus are available in electronic form in the separate sections of the Issuer's website www.slsp.sk/sk/investori/dlhopisy and/or www.slsp.sk/en/investors/bonds. The information regarding the Issuer, the Notes and their offer is only complete when read in conjunction with these Final Terms and the Prospectus and the relevant Supplement to the Prospectus.

The Prospectus was approved by the National Bank of Slovakia by its decision 100-000-930-941 / NBS1-000-111-352 dated 2 July 2025. The Supplement No. 1 to the Prospectus was approved by the National Bank of Slovakia by its decision 100-000-961-625 / NBS1-000-113-223 dated 2 September 2025.

If the Final Terms are translated into another language and there are any interpretation discrepancies between the Final Terms in Slovak and the Final Terms translated into another language, the Slovak language version of the Final Terms shall prevail.

MiFID II Product Governance / Eligible Counterparties and Professional Investors Only Target Market

Solely for the purpose of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments, as amended (**MiFID II**) and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **Distributor**) should take into consideration the manufacturer's target market assessment, however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

UK MiFIR Product Governance / Eligible Counterparties and Professional Investors Only Target Market

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is only eligible counterparties as defined in the FCA Handbook Conduct of Business Sourcebook (**COBS**), and professional clients, as defined in the Regulation (EU) No 600/2014 of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (**UK MiFIR**); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (as **Distributor**) should take into consideration the manufacturer's target market assessment; however, a Distributor subject to the FCA Handbook Product Intervention and Product Governance Sourcebook (the **UK MiFIR Product Governance Rules**) is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining each manufacturer's target market assessment) and determining appropriate distribution channels.

Prohibition of Sales to Retail Investors in the European Economic Area

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail client (investor) in any Member State of the European Economic Area (**EEA**). Consequently no key information document required by Regulation (EU) No 1286/2014, as amended (the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of the Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments, as amended (**MiFID II**); (ii) a customer within the meaning of Directive (EU) 2016/97, as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation.

Prohibition of Sales to Retail Investors in the United Kingdom

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail client (investor) in the United Kingdom. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of the Commission Delegated Regulation (EU) No 2017/565 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); (ii) a customer within the meaning of the provisions of the Financial Services and Markets Act 2000 (**FSMA**) and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law of the United Kingdom by virtue of the EUWA; or (iii) not a qualified investor as defined in Article 2 of the UK Prospectus Regulation. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of UK domestic law of the United Kingdom by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the United Kingdom has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the United Kingdom may be unlawful under the UK PRIIPs Regulation.

PART A: PROVISIONS SUPPLEMENTING THE CONDITIONS OF THE NOTES

This part of the Final Terms in conjunction with points 1 through 13 of section 8 (Conditions of the Notes) shall together constitute the terms and conditions of the relevant issue of the Notes.

1. Currency, Denomination, Form, Certain Definitions

Type of the Notes:	subordinated unsecured bonds (in Slovak: <i>podriadené nezabezpečené dlhopisy</i>) issued as Tier 2 Capital Instruments (the Subordinated Notes)
ISIN:	SK4000028312
CFI:	DBVOGB
FISN:	Slospo/VARI BD 20351106
Common Code:	–
Principal Amount:	EUR 100,000
Currency:	EUR
Name:	T2 Dlhopisy SLSP 2035 I
Aggregate Amount:	EUR 150,000,000
Issue Date:	6 November 2025
Admission to Trading:	The Issuer will submit an application to Burza cenných papierov v Bratislave, a.s., with its registered office at Vysoká 17, 811 06 Bratislava, Slovak Republic, Identification No.: 00 604 054, for the admission of the Notes to trading on its regulated market: regulated free market. Estimate of aggregate expenses regarding the admission to trading: up to EUR 5,000.

2. Status

Status:	Obligations from the Notes constitute direct, general, unsecured, unconditional and subordinated obligations of the Issuer which rank <i>pari passu</i> among themselves and always rank at least <i>pari passu</i> with any other direct, general, unsecured, unconditional and equally subordinated obligations of the Issuer, present and future, save for those obligations of the Issuer as may be stipulated by a mandatory provision of law. The Notes are subordinated notes under Section 20a of the Bonds Act, and they are subject to all limitations under Section 408a of Act No. 513/1991 Coll. Commercial Code, as amended (the Commercial Code). By subscribing, purchasing or otherwise acquiring any Notes, each Holder agrees with this subordination undertaking and related limitations. Claims arising out of the Subordinated Notes, as Tier 2 Capital Instruments, will be satisfied in bankruptcy after satisfaction of all other senior and subordinated claims against the Issuer, but before satisfaction of claims of AT
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	<p>1 capital instruments. The subordination undertaking relating to all obligations under the Notes cannot be altered or terminated in any way. All obligations under the Notes are unsecured and there are no provisions or guarantees increasing the seniority of the obligations arising from them, whether from the side of the Issuer, its affiliates or any other person under Article 63 of CRR. Each Holder acknowledges and explicitly agrees that if the Issuer gets into a crisis situation under Act No. 371/2014 Coll. on the resolution of crisis situations on the financial market, as amended, including related regulations, the obligations of the Issuer from the Notes may be subject to measures for resolution of the crisis situation of the Issuer or its group, mainly to the capitalisation measure, as a result of which the obligations from the Notes may be modified or terminated, or converted into registered capital of the Issuer. This can result in the Holders losing a part or their whole investment in the Notes. The Holders do not have the right to set-off their claims under the Notes against the Issuer and at the same time the Issuer does not have the right to set-off its claims against the claims of the Holders. In accordance with Section 408a(6) of the Commercial Code, no contractual or statutory set-off is permitted.</p>
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4. Interest

Determination of Interest:	<p>The Notes bear interest at the floating rate set as the sum of the Reference Rate and the Margin of 3-month EURIBOR and 1.90% p.a. (the Interest Rate).</p> <p>The Reference Rate will be set for the first time 2 Business Days before the Issue Date and subsequently set 2 Business Days before the applicable Payment Date for the following Interest Period (as defined below) (the Reference Rate Setting Date).</p> <p>The current amount of the floating Interest Rate for the relevant Interest Period shall be immediately notified by the Issuer to the Stock Exchange.</p>
Interest Payment Frequency:	quarterly
Interest Payment Date(s):	6 February, 6 May, 6 August and 6 November in each year
First Interest Payment Date:	6 February 2026
Day Count Fraction Convention:	Act/360
Rounding:	upwards
Screen Page:	Reuters page EURIBOR01 at 11:00 am (Frankfurt time)
Relevant Value:	—

5. Maturity

Method of Redemption:	in single instalment (bullet)
Maturity Date:	6 November 2035
Repurchase:	The Issuer may buy back all or only some of the Notes only if the conditions under Articles 63, 77, 78 and related provisions of the CRR have been satisfied, and the authorisation of the competent supervisory authority or resolution authority obtained. The Notes purchased by the Issuer cease to exist.
Early Redemption of the Notes Decided by the Issuer:	<p>The Issuer is, on the basis of its decision, entitled to early redeem all (and not only some) Notes issued and outstanding as of 6 November 2030 (the Early Maturity Date). The Issuer is obliged to announce such decision to the Holders in accordance with point 12 no sooner than 60 days and no later than 30 days prior to the relevant Early Maturity Date.</p> <p>If there is a change in the regulatory classification of the Notes or in the applicable tax terms in respect of the Notes, in each case referred to in Article 78(4) of the CRR, the Issuer may, by a written notice addressed to the Holders, determine that all (and not only some) Notes may become early redeemable as of the next Payment Date after such change occurs, subject to compliance with the deadlines set out below (the Early Maturity Date). The Issuer is obliged to announce such decision to the Holders in accordance with point 12 no sooner than 60 days and no later than 30 days prior to the relevant Early Maturity Date. The Issuer may exercise this right only if conditions under Articles 63, 77, 78 and related provisions of the CRR are satisfied, and the authorisation of the competent supervisory authority and/or resolution authority has been obtained.</p> <p>The Issuer's notification of the early redemption of the Notes and of the Early Maturity Date executed pursuant to point 5(ii) is irrevocable and obliges the Issuer to early redeem the entire issue of the Notes in respect of which the notification was made.</p> <p>On the Early Maturity Date, the Issuer shall pay to each Holder 100.00% of the Principal Amount of the Notes.</p> <p>The provisions of points 4 and 6 shall apply to an early redemption of the Notes pursuant to point 5(ii).</p>
Early Redemption of the Notes with Target Redemption upon Reaching the Target Interest Amount:	The Notes do not have a target redemption upon reaching a certain amount of interest.

6. Payments

Entitlement Date:	the thirtieth calendar day
Financial Centre:	Bratislava
Business Day Convention:	Modified Following Business Day (adjusted)

PART B: PROVISIONS SUPPLEMENTING CONDITIONS OF THE OFFER AND OTHER INFORMATION

9.1 Conditions of the Offer

Type of Offer:	in an offer that is not subject to the obligation to publish the Prospectus
Form of Offer:	as a non-syndicated issue
Offer is Addressed to:	qualified investors
Offer Commencement Date:	30 October 2025
Offer Termination Date:	30 October 2025
Description of the Application Procedure:	Applications should be made through the Issuer.
Settlement Date:	6 November 2025
Minimum and Maximum Amount of the Order:	–
Expenses Charged to Investors:	No expenses will be charged to investors with regard to the subscription of the Notes.
Manner of Satisfying Orders:	in accordance with the allocation policy of the Issuer
Distribution Method:	No arrangements have been agreed on as regards the subscription of the issue of the Notes with any entities on the basis of a firm commitment, placement without firm commitment or “best efforts” arrangement, and the distribution of the Notes is arranged by the Issuer.
Issue Price:	100.00%
Information on Accrued Interest:	–
Yield to Maturity:	–
Estimated Net Proceeds:	EUR 150,000,000
Prohibition of Sales to Retail Investors in the European Economic Area:	yes
Prohibition of Sales to Retail Investors in the United Kingdom:	yes

All regulated markets or equivalent markets in which, to the Issuer's knowledge, notes of the same class as the Notes to be offered or admitted to trading are already admitted to trading:	—
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9.2 Additional Information

Stabilisation Manager:	No Stabilisation Manager has been appointed in connection with the issue of the Notes.
Description of other Interests:	—
Third-party Information and Experts' Reports:	—
Provisions Relating to Sustainable Notes, Including the Use of Proceeds:	—
Credit Rating Assigned to the Notes:	The Notes are not rated.
Information on other advisors:	—

In Bratislava on 30 October 2025.

Róbert Herbec
Authorised Person
Slovenská sporiteľňa, a.s.

Katarína Podolská
Authorised Person
Slovenská sporiteľňa, a.s.

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