

Final Terms

PROHIBITION OF SALES TO RETAIL INVESTORS IN THE EUROPEAN ECONOMIC AREA

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of the Directive 2014/65/EU, as amended ("**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (IDD), as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.

MiFID II Product Governance / Eligible Counterparties and Professional Investors Only Target Market

Solely for the purposes of manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**Distributor**") should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Slovenská sporiteľňa, a.s.

Dihopisy SLSP SP FLT1 2027 (the "Notes")

issued pursuant to the

Multi Issuer EMTN Programme

of

**Banca Comercială Română S.A., Česká spořitelna, a.s., Erste Group Bank AG,
Erste & Steiermärkische Bank d.d. and Slovenská sporiteľňa, a.s.**

Issue Price: 102.553 per cent.

Issue Date: 1 March 2021

Series No.: 8

Tranche No.: 1

IMPORTANT NOTICE

These Final Terms have been prepared for the purpose of Article 8 of the Regulation (EU) 2017/1129, as amended and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 3 December 2020 (the "**Securities Note**") and (ii) the registration document of Slovenská sporiteľňa, a.s. (the "**Issuer**") dated 3 December 2020) (the "**Prospectus**") pertaining to the Multi Issuer EMTN Programme (the "**Programme**"). The Prospectus and any supplements thereto are available for viewing in electronic form on the Issuer's website ("www.slsp.sk/en/investors/bonds"). Full information on the Issuer and the Notes is only available on the basis of the combination of the Prospectus, any supplements thereto and these Final Terms.

PART A. – TERMS AND CONDITIONS OF THE NOTES

The Conditions applicable to the Notes are set out below:

This Part A. of the Final Terms shall be read in conjunction with the set of Terms and Conditions of the Notes that applies to Notes with a floating interest rate (the "**Terms and Conditions**") and that is set forth in the Securities Note as Option II. Capitalised terms not otherwise defined in these Final Terms shall have the meanings specified in the Terms and Conditions of the Notes when used in these Final Terms.

All references in this Part A. of the Final Terms to sections and paragraphs are to sections and paragraphs of the Terms and Conditions of the Notes.

The blanks in the provisions of the Terms and Conditions of the Notes, which are applicable to the Notes shall be deemed to be completed by the information contained in these Final Terms as if such information were inserted in the blanks of such provisions. All provisions in the Terms and Conditions of the Notes corresponding to items in these Final Terms which are either not selected or completed or which are deleted shall be deemed to be deleted from the Terms and Conditions of the Notes applicable to the Notes.

ISSUER, CURRENCY, DENOMINATION, FORM, CERTAIN DEFINITIONS (§ 1)

Issuer

- Erste Group Bank AG
- Banca Comercială Română S.A.
- Česká spořitelna, a.s.
 - issued in the Czech Republic
 - issued outside the Czech Republic
- Erste & Steiermärkische Bank d.d.
- Slovenská sporiteľňa, a.s.

Currency and Denomination

Specified Currency	Euro ("EUR")
Aggregate Principal Amount	EUR 100,000,000
Aggregate Principal Amount in words	Euro one hundred million
Specified Denomination	EUR 100,000

Form of the Notes

- Bearer form, Permanent Global Note in classical global note-format (CGN)
- Domestic Notes form governed by Romanian law, registered form (book entry, dematerialised, nominative) (in Romanian "*obligațiuni corporative, guvernate de legea română, sub formă de întregistrare (prin înscriere în cont, dematerializate, nominative)*")
- Book-entry notes (in Czech "*zaknihované dluhopisy*") under the Czech Act on Bonds (Act No. 190/2004 Coll., as amended) issued as book-entry securities
- Certificated notes (in Czech "*listinné dluhopisy*") which are issued to the order of the respective Holder under the Czech Act on Bonds (Act No. 190/2004 Coll., as amended) and which are represented by the Global Note which is an immobilised security

- Dematerialised registered book-entry notes (in Croatian "*nematerijalizirani vrijednosni papiri na ime*") issued as dematerialised registered book-entry securities
- Book-entry notes (in Slovak "*zaknihované cenné papiere*") issued in bearer form (in Slovak "*na doručiteľa*")

Business Day

- Specified Currency is not Euro
 - Relevant Financial Centre
 - TARGET

STATUS (§ 2)

- Preferred Senior Notes
- Non-Preferred Senior Notes
- Subordinated Notes

INTEREST (§ 3)

- Fixed Rate Notes (Option I)**

- Floating Rate Notes (Option II)**

Interest Commencement Date	1 March 2021
<input checked="" type="checkbox"/> Specified Interest Payment Dates	1 March and 1 September
<input type="checkbox"/> Short or long first or last Interest Period	
<input type="checkbox"/> Specified Interest Periods	
Business Day Convention	
<input checked="" type="checkbox"/> Modified Following Business Day Convention (adjusted)	
<input type="checkbox"/> Following Business Day Convention (adjusted)	
<input type="checkbox"/> Preceding Business Day Convention (adjusted)	
<input type="checkbox"/> Modified Following Business Day Convention (unadjusted)	
<input type="checkbox"/> Following Business Day Convention (unadjusted)	
<input type="checkbox"/> Preceding Business Day Convention (unadjusted)	
Rate of Interest	Reference Rate plus Margin
<input checked="" type="checkbox"/> Margin	
<input checked="" type="checkbox"/> plus	1.00 per cent. <i>per annum</i>
<input type="checkbox"/> minus	
<input type="checkbox"/> Factor	
<input checked="" type="checkbox"/> EURIBOR	
Original Benchmark Rate	6-month EURIBOR
Reference Banks	four major banks in the Euro-Zone interbank market
Screen Page	Reuters screen page EURIBOR01

- Time of the Screen Page Determination 11:00 a.m. (Brussels time)
- LIBOR
- Original Benchmark Rate
- Screen Page
- Time of the Screen Page Determination
- Financial centre
- Reference Banks
- Interest Determination Date
- The first day of the relevant Interest Period
- The second London Business Day prior to the commencement of the relevant Interest Period
- Reference Rate other than EURIBOR or LIBOR
- Original Benchmark Rate
- Screen Page
- Time of the Screen Page Determination
- Financial centre and time
- City of the interbank market
- Interest Determination Date
- Reference Banks
- Minimum number of Reference Banks offering quotations for the Reference Rate for determinations of the Calculation Agent
- Rounding method for Calculation Agent's determinations
- Day count basis
- Business Days for the purposes of § 3 (2)
- Business Days as defined in § 1 (6)
- Relevant Financial Centre(s)
- TARGET
- Other
- Day Count Fraction
- Actual/Actual (ICMA)
- Determination Date(s)
- Actual/365 (Fixed)
- Actual/360
- 30/360, 360/360 or Bond Basis
- 30E/360 or Eurobond Basis
- Fixed to Fixed Rate Notes (Option III)**
- Fixed to Floating Rate Notes (Option IV)**

PAYMENTS (§ 4)

- Payment Business Day
 - Business Days as defined in § 1 (6)
 - Relevant Financial Centre
 - TARGET
- Business Day Convention
 - Following Business Day Convention
 - Modified Following Business Day Convention
 - Preceding Business Day Convention
- Adjustment of Interest Periods
 - Adjusted
 - Unadjusted

REDEMPTION (§ 5)**Redemption at Maturity**

Maturity Date 1 March 2027

Early Redemption at the Option of the Issuer no

Minimum Notice Period

Maximum Notice Period

Optional Redemption Date(s)

Early Redemption for Regulatory Reasons yes

Minimum Notice Period 30 Business Days

Maximum Notice Period 90 Business Days

Early Redemption following an MREL disqualification event (§ 5 (3)(a)(ii)) yes

Early Redemption for Reasons of Taxation yes

Minimum Notice Period 30 Business Days

Maximum Notice Period 90 Business Days

PAYING AGENT AND CALCULATION AGENT (§ 6)

- Principal Paying Agent
 - Erste Group Bank AG
 - Banca Comercială Română S.A.
 - Česká spořitelna, a.s.
 - Slovenská sporiteľňa, a.s.
 - Other
- Additional or other Fiscal and/or Paying Agent and specified office(s)
- Calculation Agent
 - Erste Group Bank AG

- Banca Comercială Română S.A.
- Česká spořitelna, a.s.
- Slovenská sporiteľňa, a.s.
- Erste & Steiermärkische Bank d.d.
- Other

Notices (§ 10)

Notices be sent directly to the Holders

no

Website where Notices will be published

www.slsp.sk/en/investors/bonds

NO AMENDMENT OF THE TERMS AND CONDITIONS (§ 11)

- Applicable
- Not applicable

APPLICABLE LAW, PLACE OF JURISDICTION AND ENFORCEMENT (§ 12)

Governing Law

- German law (save for the provisions of § 2 which shall be governed by Austrian law)
- Austrian law
- Romanian law
- Croatian law
- Slovak law
- Czech law

PART B. – OTHER INFORMATION

ESSENTIAL INFORMATION

Interests of Natural and Legal Persons Involved in the Issue or the Offering

Save for the commercial interests of the Manager, so far as the Issuer is aware, no person involved in the issue or offering of the Notes has an interest material to the issue or the offering.

- Other Interests, including conflicts of interest

Estimated net amount of the proceeds

EUR 102,553,000.00

INFORMATION CONCERNING THE SECURITIES TO BE OFFERED OR ADMITTED TO TRADING

Security Codes

- ISIN SK4000018578
- Common Code
- German Security Code (WKN)
- Any Other Security Code

Issue Yield

Not applicable

Issue charge

Not applicable

Representation of debt security holders including an identification of the organisation representing the investors and provisions applying to such representation. Indication of where the public may have access to the contracts relating to these forms of representation

Not applicable

Resolutions, authorisations and approvals by virtue of which the Notes will be created and/or issued

The issue of the Notes was authorised pursuant to the framework decision of the Issuer's Board of Directors dated 18 November 2020.

PLACING AND UNDERWRITING

Method of Distribution

- Non-Syndicated
- Syndicated

Details with regard to the Manager (including the type of commitment)

- Manager
- Firm Commitment
- Without Firm Commitment

- Stabilising Manager

Not applicable

LISTING, ADMISSION TO TRADING AND DEALING ARRANGEMENTS

Listing

Yes

- Vienna - Official Market
- Bucharest - Spot Regulated Market
- Prague - Regulated Market
- Bratislava - Regulated Market
- Zagreb - Official Market

Expected Date of Admission

1 March 2021

Estimate of the total expenses related to the admission to trading

EUR 5,000

ADDITIONAL INFORMATION**Rating**

As at the date of these Final Terms the Notes have not been rated.
The Issuer reserves the right to apply for a rating in future.

Selling Restrictions

TEFRA

 TEFRA C Non-TEFRA

Additional Selling Restrictions

Not applicable

Statement on benchmarks according to Article 29 (2) of the Benchmark Regulation:

As of the Reset Date the amount(s) payable under the Notes is/are calculated by reference to the EURIBOR, which is/are provided by the European Money Markets Institute ("**EMMI**"). As at the date of these Final Terms, EMMI is included in the register of administrators and benchmarks established and maintained by the European Securities and Markets Authority ("**ESMA**") pursuant to Article 36 of the Regulation (EU) 2016/1011.

Signed on behalf of the Issuer

By:Róbert Herbec
Duly authorised_____
By:Richard Košecký
Duly authorised