

Registration Document

Slovenská sporiteľňa, a.s.

(Incorporated as a stock corporation in the Slovak Republic under registered number 00 151 653)

This supplement (the "**Supplement**") dated 18 September 2023 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 2 December 2022 (the "**Original Registration Document**" and together with the Registration Document Supplement No. 1 dated 26 May 2023, the "**Registration Document**") of Slovenská sporiteľňa, a.s. (the "**Issuer**" or "**Slovenská sporiteľňa**"). The Registration Document forms part of the base prospectus of the Issuer consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectus consisting of separate documents of the Issuer in relation to the multi issuer EMTN programme dated 2 December 2022.

The Original Registration Document has been approved on 2 December 2022 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "www.slsp.sk/en/investors/bonds".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances until, and including 20 September 2023, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of its knowledge, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**SLSP Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or SLSP Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or SLSP Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023, the tables with regard to the Unaudited Interim Separate Financial Statements as of 31 March 2023 and the English language translation of the Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2023 shall be replaced by the following tables:

"Slovak language version of the Unaudited Interim Consolidated Financial Statements of the Issuer for the half year ended 30 June 2023 prepared in accordance with IAS 34 (the "Unaudited Interim Consolidated Financial Statements as of 30 June 2023")³

| | |
|--|--------|
| Consolidated Statement of Income (<i>Konsolidovaný výkaz ziskov a strát</i>) | 1 |
| Consolidated Statement of Comprehensive Income (<i>Konsolidovaný výkaz ostatných súčastí komplexného výsledku</i>) | 2 |
| Consolidated Statement of Financial Position (<i>Konsolidovaný výkaz o finančnej situácii</i>) | 3 |
| Consolidated Statement of Changes in Equity (<i>Konsolidovaný výkaz zmien vo vlastnom imaní</i>) | 4 – 5 |
| Consolidated Statement of Cash Flows (<i>Konsolidovaný výkaz peňažných tokov</i>) | 6 |
| Notes to the Interim Consolidated Financial Statements (<i>Poznámky k priebežným konsolidovaným účtovným výkazom</i>) | 7 – 61 |

English language translation of the Unaudited Interim Consolidated Financial Statements as of 30 June 2023⁴

| | |
|--|---------|
| Consolidated Statement of Income | 1 |
| Consolidated Statement of Comprehensive Income | 2 |
| Consolidated Statement of Financial Position | 3 |
| Consolidated Statement of Changes in Equity | 4 |
| Consolidated Statement of Cash Flows | 5 |
| Notes to the Interim Consolidated Financial Statements | 6 – 61" |

- 1.2. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023 the information in the footnotes numbered "3" and "4" shall be replaced by the following information:

³ The officially signed Slovak language version of the Issuer's Unaudited Interim Consolidated Financial Statements as of 30 June 2023 are solely legally binding and definitive.

⁴ The English language translation of the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 is not legally binding and is incorporated into this Registration Document by reference for convenience purposes only."

- 1.3. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023 the first paragraph under the table with regard to the Unaudited Interim Separate Financial Statements as of 30 September 2022 shall be replaced by the following paragraph:

"For the avoidance of doubt, such parts of the Audited Consolidated Financial Statements 2021 and 2022 respectively as well as of the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 which are not explicitly listed in the tables above, are not incorporated by reference into this Registration Document as these parts are either not relevant for the investor or covered elsewhere in this Registration Document."

- 1.4. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" commencing on page 6 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023, the list paragraphs numbered "(v)" and "(vi)" shall be replaced by the following list paragraphs:

(v) the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/documents/financne-ukazovatele/priebezna-konsolidovana-uctovna-zavierka-slsp-k-30062023.pdf");

(vi) the English language translation of the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/en/financne-ukazovatele/interim-consolidated-financial-statements-30062023.pdf");

- 1.5. In the section entitled "SOURCES OF INFORMATION" on page 7 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023, the first sentence of the paragraph shall be replaced by the following sentence:

"Statistical and other data provided in this Registration Document has been extracted from the website of Moody's Deutschland GmbH ("**Moody's**") ("www.moody's.com") and from the Audited Consolidated Financial Statements 2021 and 2022 and the English language translation of the annual reports thereon as well as from the Unaudited Interim Consolidated Financial Statements as of 30 June 2023."

- 1.6. In the section entitled "1. RISK FACTORS", in the subsection entitled "1.3 LEGAL AND REGULATORY RISKS" commencing on page 13 of the Original Registration Document the second and third paragraph below the sub-heading entitled "MREL" of the risk factor entitled "New governmental and regulatory requirements and changes of adequate capitalisation could in the future subject the Issuer to increased capital, volume of liabilities eligible to meet MREL requirements as well liabilities due to liquidity situation." shall be replaced by the following paragraphs:

"In July 2023, the resolution council, in its capacity as a national resolution authority in the Slovak Republic, notified the Issuer about its MREL requirement which was set in a joint decision with the Erste Group resolution authority, i.e. the SRB, and calibrated on the balance sheet data as of 31 December 2021.

The Issuer as the point of entry of the Slovak resolution group, must comply with an interim binding MREL requirement of 16.49% of TREA (excluding combined buffer requirement ("CBR")) and 5.93% of LRE from 1 January 2022. The Issuer's final MREL requirement valid from 1 January 2024 currently stands at 22.68% of TREA (excluding CBR) and 5.93% of LRE. The Issuer is not subject to any subordination requirement. The MREL requirement will be recalibrated every year by the resolution authority. As of the date of this Registration Document, no firm conclusions regarding the impact on the potential future capital requirements and consequently how this will affect the Issuer's capital requirements and its requirements of liabilities eligible for MREL purposes can be made."

- 1.7. In the section entitled "2. SLOVENSKÁ SPORITELŇA, A.S.", in the subsection entitled "2.8 CREDIT RATINGS" commencing on page 21 of the Original Registration Document the first paragraph and the table below shall be replaced by the following information:

"Moody's has assigned the following credit ratings to the Issuer at the request and with the cooperation of the Issuer in the credit rating process:

| Type | Rating |
|---|--------------------|
| Long-term Local and Foreign Currency Deposit Ratings | A2, stable outlook |
| Short-term Local and Foreign Currency Deposit Ratings | P-1 |
| Long-term Issuer Ratings | A2, stable outlook |
| Senior Unsecured Regular Bond/Debenture Ratings | A2, stable outlook |
| Counterparty Risk Rating | A1/P-1 |
| Counterparty Risk Assessment (Long-term/Short-term) | A1/P-1 |
| Baseline Credit Assessment | Baa2 |
| Adjusted Baseline Credit Assessment | Baa1 |
| Covered Bonds Rating | Aaa |

"

- 1.8. In the section entitled "2. SLOVENSKÁ SPORITELŇA, A.S." the information in the subsection entitled "2.11 SIGNIFICANT CHANGES AND MATERIAL ADVERSE CHANGES" on page 22 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023, shall be replaced by the following information:

"There has been no material adverse change in the prospects of the Issuer since 31 December 2022 and no significant change in the financial performance and in the financial position of SLSP Group since 30 June 2023."

- 1.9. In the section entitled "2. SLOVENSKÁ SPORITELŇA, A.S.", in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 22 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023 the sub-headings "Capital Position", "Prudential Ratios pursuant to CRR" and "Return on Equity" and the respective information below such sub-headings shall be replaced by the following information:

"Capital Position

| Basel 3 Capital (in EUR million) | 31 December 2021 | 31 December 2022 | 30 June 2023 |
|----------------------------------|------------------|------------------|--------------|
| Basel 3 CET 1 | 1,400 | 1,492 | 1,623 |
| Basel 3 Tier 1 | 380 | 380 | 480 |
| Basel 3 Tier 2 | 59 | 62 | 66 |

Source: The Audited Consolidated Financial Statements 2021, the Audited Consolidated Financial Statements 2022 and the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 (all figures in the tables above are rounded).

| Risk-Weighted Assets (RWA) (in EUR million) | 31 December 2021 | 31 December 2022 | 30 June 2023 |
|---|------------------|------------------|--------------|
| Market risk ⁽¹⁾ | 3 | 2 | 20 |
| Operational risk | 859 | 788 | 757 |
| Credit risk ⁽²⁾ | 8,110 | 9,235 | 10,359 |
| Total RWAs | 8,971 | 10,025 | 11,136 |

Source: The Audited Consolidated Financial Statements 2021, the Audited Consolidated Financial Statements 2022 and the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 (all figures in the tables above are rounded).

Notes:

- (1) The market risk is displayed in the Audited Consolidated Financial Statements 2021, the Audited Consolidated Financial Statements 2022 and the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 as trading book, foreign FX risk and commodity risk.
- (2) Including credit valuation adjustment (CVA).

| Basel 3 Capital Ratios | 31 December 2021 | 31 December 2022 | 30 June 2023 |
|-------------------------------|-------------------------|-------------------------|---------------------|
| Basel 3 CET 1 ratio | 15.6% | 14.9% | 14.6% |
| Basel 3 Tier 1 ratio | 19.8% | 18.7% | 18.9% |
| Basel 3 total capital ratio | 20.5% | 19.3% | 19.5% |

Source: The Audited Consolidated Financial Statements 2021, the Audited Consolidated Financial Statements 2022 and Unaudited Interim Consolidated Financial Statements as of 30 June 2023 (all figures in the tables above are rounded).

Prudential Ratios pursuant to CRR

| | 31 December 2021 | 31 December 2022 | 30 June 2023 |
|-----------------------------|-------------------------|-------------------------|---------------------|
| Fully loaded leverage ratio | 7.4% | 7.5% | 8.0% |
| Liquidity coverage ratio | 189.6% | 161.7% | 165.2% |

Source: Internal information and calculation of the Issuer on the basis of the Audited Consolidated Financial Statements 2021, on the basis of the Audited Consolidated Financial Statements 2022 and on the basis of the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 (all figures in the table above are rounded).


Return on Equity

| | 31 December 2021 | 31 December 2022 | 30 June 2023 |
|------------------------|-------------------------|-------------------------|---------------------|
| Return on equity (ROE) | 12.2% | 11.7% | 12.8% |

Source: Internal information and calculation of the Issuer on the basis of the Audited Consolidated Financial Statements 2021, on the basis of the Audited Consolidated Financial Statements 2022 and on the basis of the Unaudited Interim Consolidated Financial Statements as of 30 June 2023 (all figures in the table above are rounded)."

- 1.10. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 29 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 26 May 2023, the row with regard to the Unaudited Interim Separate Financial Statements as of 31 March 2023 shall be replaced by the following information:**

"Unaudited Interim Consolidated Financial Statements as of 30 June 2023 Slovak language version of the Unaudited Interim Consolidated Financial Statements of the Issuer for the half year ended 30 June 2023 prepared in accordance with IAS 34"

| | | |
|---|---|--|
| Signaturwert | uOdyPI/Helaefekc0sye3kqeIiv6Yaj0lLa+fFGMDw+9BX6QDphOSGE2ODoDd3gp5Q+L743ptL3EV97cwHQ01R V7zx1lGzmEhYWVS8DP76SEDTY8Lo3qoOZ+ueCTuF4817Z5i72S8iCxlVfHYfEnoE+Umn+pT4PpQNjgK3Cgxcx2A DALYc7uP8koK40wc5iQiI+Zq0wx56VVqB21MUsPYjn7C82H/C/A4t8KcgWxHI7T5062u8lJx+g3aySIZjf3dzSg dFmD+jtPulJEPj8lPfrpnfkH4T0WoVlDbo/is9l3RWKNEcqKVM6+t7+jO2UtOEnYbfZ6as420+xYeANKQ== | |
|  | Unterzeichner | Österreichische Finanzmarktaufsichtsbehörde |
| | Datum/Zeit-UTC | 2023-09-18T05:42:23Z |
| | Aussteller-Zertifikat | CN=a-sign-corporate-07,OU=a-sign-corporate-07,O=A-Trust Ges. f. Sicherheitssysteme im elektr. Datenverkehr GmbH,C=AT |
| | Serien-Nr. | 676111463 |
| | Methode | urn:pdfsigfilter:bka.gv.at:binaer:v1.1.0 |
| Prüfinformation | Informationen zur Prüfung des elektronischen Siegels bzw. der elektronischen Signatur finden Sie unter: https://www.signaturpruefung.gv.at Informationen zur Prüfung des Ausdrucks finden Sie unter: https://www.fma.gv.at/amtssignatur | |
| Hinweis | Dieses Dokument wurde amtssigniert. Auch ein Ausdruck dieses Dokuments hat gemäß § 20 E-Government-Gesetz die Beweiskraft einer öffentlichen Urkunde. | |