

Slovenská sporiteľňa, a.s.

(Incorporated as a stock corporation in the Slovak Republic under registered number 00 151 653)

Base prospectus of Slovenská sporiteľňa, a.s. consisting of separate documents

in relation to the

Multi Issuer EMTN Programme (the "Programme")

This supplement (the "**Supplement**") dated 18 September 2023 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the securities note dated 2 December 2022 (the "**Original Securities Note**" or the "**Securities Note**") in relation to notes (the "**Notes**") to be issued by Slovenská sporiteľňa, a.s. (the "**Issuer**" or "**Slovenská sporiteľňa**") which, together with the registration document of Slovenská sporiteľňa dated 2 December 2022, as supplemented from time to time (the "**Registration Document**"), forms part of the base prospectus of Slovenská sporiteľňa consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation (the Registration Document and the Securities Note together, the "**Prospectus**").

The Prospectus has been approved on 2 December 2022 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "www.slsp.sk/en/investors/bonds".

The Issuer has requested the FMA to provide the competent authority of the Slovak Republic with a certificate of approval attesting that this Supplement has been drawn up in accordance with the Prospectus Regulation.

Terms defined in the Prospectus shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Prospectus, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Prospectus has arisen or been noted, as the case may be, since the publication of the Prospectus.

This Supplement only relates to Notes to be issued by Slovenská sporiteľňa. The amendments included in this Supplement shall only apply to final terms of Slovenská sporiteľňa, the date of which falls on or after the date of approval of this Supplement.

In accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for Notes before this Supplement was published have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances until, and including 20 September 2023, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the Notes, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

RESPONSIBILITY STATEMENT

Slovenská sporiteľňa, with its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic, is responsible for the information given in this Supplement.

Slovenská sporiteľňa hereby declares that, to the best of its knowledge, the information contained in this Supplement in relation to Notes to be issued by Slovenská sporiteľňa is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of the Notes and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or Erste Group Bank AG in its capacity as arranger of the Programme (the "**Arranger**") or Erste Group Bank AG and Erste Bank der oesterreichischen Sparkassen AG in their capacities as dealers under the Programme (the "**Dealers**" and each of them a "**Dealer**"). Neither the delivery of the Prospectus and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**SLSP Group**") since the date hereof or the date upon which the Prospectus has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or SLSP Group since the date hereof or the date upon which the Prospectus has been most recently supplemented or that any other information supplied in connection with the Programme is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of Notes in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer to inform themselves about and to observe any such restriction. The Notes have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**Securities Act**"), and may include Notes in bearer form that are subject to U.S. tax law requirements. The Notes may not be offered, sold or delivered within the United States or to U.S. persons except in certain transactions permitted by U.S. tax regulations and the Securities Act. For a description of certain restrictions on offers and sales of Notes and on distribution of the Prospectus and/or this Supplement, see "*5. Subscription and Sale*" in the Securities Note.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, the Arranger or the Dealers to subscribe for, or purchase, any Notes.

The Arranger and the Dealers have not independently verified the information contained in this Supplement. None of the Arranger and the Dealers makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Programme or any Notes are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by any of the Issuer, the Arranger or the Dealers that any recipient of this Supplement or any financial statements should purchase the Notes. Each potential purchaser of Notes should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of Notes should be based upon any such investigation as it deems necessary. None of the Arranger and the Dealers undertakes to review the financial condition or affairs of the Issuer or SLSP Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in the Notes of any information coming to the attention of any of the Dealers or the Arranger.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of Notes to be issued by Slovenská sporiteľňa, and are thus herewith included in the Securities Note as follows:

- 1.1. In the section entitled "1. RISK FACTORS – 1.11 Risk factors relating to Notes issued as green bonds, sustainability bonds and/or social bonds" in the risk factor entitled "Any failure in the use of the net proceeds for ESG Projects, in the implementation of ESG Projects or a change in the (re)allocation of the proceeds does not give the respective Issuer's Holders rights or claims." commencing on page 32 of the Original Securities Note, the second paragraph shall be replaced by the following paragraph:**

"The relevant project(s) or use(s) the subject of, or related to, any ESG Projects might not be capable of being implemented in or substantially in such manner and/or accordance with any timing schedule and that accordingly such proceeds might not be totally or partially disbursed for such ESG Projects. Such ESG Projects might not be completed within any specified period or at all or with the results or outcome (whether or not related to the environment) as originally expected or anticipated by the respective Issuer. Further, the allocation of the proceeds to specific ESG Projects could be changed as well as the assets initially qualified as ESG assets could be disqualified as such during the term of the Notes. In addition, the maturity of ESG assets might not match the minimum duration of the Notes so that the proceeds would have to be reallocated and replacement assets be required. Such reallocation could fail due to the lack of new ESG assets which comply with the ESG Framework so that the amount equivalent to the proceeds of the issue of the Notes will not be used as stated in the relevant Final Terms."

- 1.2. In the section entitled "2. GENERAL INFORMATION", in the subsection entitled "Green bonds, sustainability bonds and/or social bonds" commencing on page 40 of the Original Securities Note, the second paragraph shall be replaced by the following paragraph:**

"The respective Issuer provides more details with regard to green bond, sustainability bond and/or social bond issues (i) in the ESG Framework which is disclosed on the website of Erste Group (i.e. Erste Group Bank AG and all entities directly or indirectly controlled by Erste Group Bank AG) "[www .erstegroup.com/en/investors/debt/Sustainable_Finance](http://www.erstegroup.com/en/investors/debt/Sustainable_Finance)" and (ii) in the relevant Final Terms under "Use of Proceeds". The ESG Framework further specifies the eligibility criteria for ESG Projects based on the recommendations included in the ICMA Sustainable Bond Principles that, *inter alia*, seek to support issuers in financing environmentally sound and sustainable projects and provide transparent guidance on best practices in the sustainability bond market. Such ESG Framework may be updated from time to time and is not, nor shall be deemed to be, incorporated into and/or form part of this Securities Note."

- 1.3. In the section entitled "2. GENERAL INFORMATION", in the subsection entitled "Green bonds, sustainability bonds and/or social bonds" commencing on page 40 of the Original Securities Note, after the fourth paragraph the following paragraphs shall be added:**

"Based on the ESG Framework, an amount equivalent to the net proceeds of the sustainable finance instrument issuances is intended to be used to finance and/or refinance the loan instruments (i.e. eligible green loans, eligible social loans and eligible loan portfolio) of Erste Group with environmental and/or social benefits, each of which must meet the green eligibility criteria (e.g. criteria that foster the reduction of primary energy demand of residential or commercial buildings or the generation and transmission of energy from renewable sources and manufacturing of the related equipment) and/or social eligibility criteria (e.g. criteria that foster affordable housing, financial and social inclusion or access to essential services). Further information in relation to the green, sustainability and/or social eligibility criteria may be set out in the relevant Final Terms of Notes issued as green bonds, sustainability bonds and/or social bonds.

Erste Group intends to provide post-issuance information (such as an impact or allocation reporting) on the ESG Framework and/or in relation to Notes issued as green bonds, sustainability bonds and/or social bonds on its website under "www .erstegroup.com/en/investors/debt/Sustainable_Finance"."


1.4. In the section entitled "2. GENERAL INFORMATION", in the subsection entitled "Green bonds, sustainability bonds and/or social bonds" commencing on page 40 of the Original Securities Note, the first sentence of the sixth paragraph shall be replaced by the following sentence:

"Pursuant to the recommendation in the ICMA Sustainable Bond Principles that external assurance is obtained to confirm alignment with the key features of the ICMA Sustainable Bond Principles, at the request of Erste Group Bank, the advisory and rating provider Institutional Shareholder Services Inc. (ISS ESG), 702 King Farm Boulevard, Suite 400, Rockville, Maryland 20850, USA, which is a provider of ESG research and analysis, has issued the SPO."

1.5. In the section entitled "4. FORM OF FINAL TERMS", in the subsection entitled "PART B – OTHER INFORMATION" the information of the footnote numbered "84" on page 312 of the Original Securities Note shall be replaced by the following information:

"See the section entitled "2. General Information - Use of proceeds" in the Securities Note. If the use of the net proceeds is different from the information set out therein, insert the relevant information. If further details regarding the use of the net proceeds by the respective Issuer need to be disclosed, insert those details.

In particular, if Notes are issued as green bonds, sustainability bonds and/or social bonds, specify the relevant ESG framework, material information in relation to such ESG framework and the relevant criteria (including, but not limited, to the definition of eligible projects, eligibility criteria (or equivalent terms) and whether an (external) opinion or certification has been obtained). Furthermore, insert the goal and characteristics of the relevant project and how the sustainable goal is expected to be achieved as well as any permissible terms and conditions for deviations to the minimum use of proceeds and the project and the use and the management of the proceeds."

Signaturwert	EyjZM0HJyurE01yUShWQBA/QUP6w/DfyNLnS/pXOg63HpN8q0VeGK8/CIvI3pbSa420gbKq/ATm5CeeLQwChIfGzHREpp2eaA9ksf4GcDFrwSb2klHzambI0zD3NYz+/G7+Q3cCvpZqeB1Yrm2XncVsXEwmSIAWokDA7MJpCtrQ2qAPdV6R8vN1KQwsAuLXZQXCvYrSTfLp1pEx+q8wYv0w93eZLJL2pG5F736wV3djbExulPAo96eZ1I2Hs0pJGDLHDE8V7uCp8nbUBtzN+7EJS67qFC/DoDtgy1XvHmbHu/a7CASrulq/q5LGzwYce9HQFhIMNFUVOOB1W1Y1uCA==	
	Unterzeichner	Österreichische Finanzmarktaufsichtsbehörde
	Datum/Zeit-UTC	2023-09-18T06:33:33Z
	Aussteller-Zertifikat	CN=a-sign-corporate-07,OU=a-sign-corporate-07,O=A-Trust Ges. f. Sicherheitssysteme im elektr. Datenverkehr GmbH,C=AT
	Serien-Nr.	676111463
	Methode	urn:pdfsigfilter:bka.gv.at:binaer:v1.1.0
Prüfinformation	Informationen zur Prüfung des elektronischen Siegels bzw. der elektronischen Signatur finden Sie unter: https://www.signaturpruefung.gv.at Informationen zur Prüfung des Ausdrucks finden Sie unter: https://www.fma.gv.at/amtssignatur	
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