

Final Terms

PROHIBITION OF SALES TO RETAIL INVESTORS IN THE EUROPEAN ECONOMIC AREA OR IN THE UNITED KINGDOM

The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area ("**EEA**") or in the United Kingdom ("**UK**"). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the "**PRIIPs Regulation**") or the PRIIPs Regulation as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (the "**UK PRIIPs Regulation**") for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation and/or UK PRIIPs Regulation. For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of the Directive 2014/65/EU, as amended ("**MiFID II**"); or (ii) a customer within the meaning of Directive (EU) 2016/97 (IDD), as amended, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II.

MiFID II Product Governance / Eligible Counterparties and Professional Investors Only Target Market

Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, "**MiFID II**"); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a "**Distributor**") should take into consideration the manufacturer's target market assessment; however, a Distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer's target market assessment) and determining appropriate distribution channels.

Slovenská sporiteľňa, a.s.

Dlhopisy SLSP Green SP FIX1 2028 (the "Notes")

issued pursuant to the

Multi Issuer EMTN Programme

of

**Banca Comercială Română S.A., Česká spořitelna, a.s., Erste Group Bank AG,
Erste & Steiermärkische Bank d.d. and Slovenská sporiteľňa, a.s.**

Issue Price: 99.793 per cent.

Issue Date: 16 June 2021

Series No.: 11

Tranche No.: 1

IMPORTANT NOTICE

These Final Terms have been prepared for the purpose of Article 8 of the Regulation (EU) 2017/1129, as amended and must be read in conjunction with the base prospectus consisting of separate documents (i.e. (i) the securities note dated 3 December 2020 and its supplement date 20 May 2021 (the "**Securities Note**") and (ii) the registration document of Slovenská sporiteľňa, a.s. (the "**Issuer**") dated 3 December 2020 and its supplement dated 20 May 2021) (the "**Prospectus**") pertaining to the Multi Issuer EMTN Programme (the "**Programme**"). The Prospectus and any supplements thereto are available for viewing in electronic form on the Issuer's website ("www.slsp.sk/en/investors/bonds"). Full information on the Issuer and the Notes is only available on the basis of the combination of the Prospectus, any supplements thereto and these Final Terms.

PART A. – TERMS AND CONDITIONS OF THE NOTES

This Part A. of the Final Terms shall be read in conjunction with the set of Terms and Conditions of the Notes that applies to Notes with a fixed interest rate (the "**Terms and Conditions**") and that is set forth in the Securities Note as Option I. Capitalised terms not otherwise defined in these Final Terms shall have the meanings specified in the Terms and Conditions of the Notes when used in these Final Terms.

All references in this Part A. of the Final Terms to sections and paragraphs are to sections and paragraphs of the Terms and Conditions of the Notes.

The blanks in the provisions of the Terms and Conditions of the Notes, which are applicable to the Notes shall be deemed to be completed by the information contained in these Final Terms as if such information were inserted in the blanks of such provisions. All provisions in the Terms and Conditions of the Notes corresponding to items in these Final Terms which are either not selected or completed or which are deleted shall be deemed to be deleted from the Terms and Conditions of the Notes applicable to the Notes.

ISSUER, CURRENCY, DENOMINATION, FORM, CERTAIN DEFINITIONS (§ 1)

Issuer

- Erste Group Bank AG
- Banca Comercială Română S.A.
- Česká spořitelna, a.s.
 - issued in the Czech Republic
 - issued outside the Czech Republic
- Erste & Steiermärkische Bank d.d.
- Slovenská sporiteľňa, a.s.

Currency and Denomination

Specified Currency	Euro ("EUR")
Aggregate Principal Amount	EUR 100,000,000
Aggregate Principal Amount in words	Euro one hundred million
Specified Denomination	EUR 100,000

Form of the Notes

- Bearer form, Permanent Global Note in classical global note-format (CGN)
- Domestic Notes form governed by Romanian law, registered form (book entry, dematerialised, nominative) (in Romanian "*obligațiuni corporative, guvernate de legea română, sub formă de întregistrare (prin înscriere în cont, dematerializate, nominative)*")
- Book-entry notes (in Czech "*zaknihované dluhopisy*") under the Czech Act on Bonds (Act No. 190/2004 Coll., as amended) issued as book-entry securities
- Certificated notes (in Czech "*listinné dluhopisy*") which are issued to the order of the respective Holder under the Czech Act on Bonds (Act No. 190/2004 Coll., as amended) and which are represented by the Global Note which is an immobilised security

- Dematerialised registered book-entry notes (in Croatian "nematerijalizirani vrijednosni papiri na ime") issued as dematerialised registered book-entry securities
- Book-entry notes (in Slovak "zaknihované cenné papiere") issued in bearer form (in Slovak "na doručiteľa")

Business Day

- Specified Currency is not Euro
 - Relevant Financial Centre
 - TARGET

STATUS (§ 2)

- Preferred Senior Notes
- Non-Preferred Senior Notes
- Subordinated Notes

INTEREST (§ 3)

- Fixed Rate Notes (Option I)**
 - Interest Commencement Date 16 June 2021
 - Rate of Interest 0.375 per cent. *per annum*
 - Short or long first or last Interest Period
 - Regular interest payments annually
 - Interest Payment Dates 16 June in each year
 - First Interest Payment Date 16 June 2022
 - Last Interest Payment Date 16 June 2028
 - Day Count Fraction
 - Actual/Actual (ICMA)
 - Determination Date(s) one in each year (16 June)
 - Actual/365 (Fixed)
 - Actual/360
 - 30/360, 360/360 or Bond Basis
 - 30E/360 or Eurobond Basis
- Floating Rate Notes (Option II)**
- Fixed to Fixed Rate Notes (Option III)**
- Fixed to Floating Rate Notes (Option IV)**

PAYMENTS (§ 4)

- Payment Business Day
 - Business Days as defined in § 1 (6)
 - Relevant Financial Centre
 - TARGET
- Business Day Convention
 - Following Business Day Convention

Modified Following Business Day Convention

Preceding Business Day Convention

Adjustment of Interest Periods

Adjusted

Unadjusted

REDEMPTION (§ 5)

Redemption at Maturity

Maturity Date 16 June 2028

Early Redemption at the Option of the Issuer no

Minimum Notice Period

Maximum Notice Period

Optional Redemption Date(s)

Early Redemption for Regulatory Reasons yes

Minimum Notice Period 30 calendar days

Maximum Notice Period 90 calendar days

Early Redemption following an MREL disqualification event (§ 5 (3)(a)(ii)) no

Early Redemption for Reasons of Taxation yes

Minimum Notice Period 30 calendar days

Maximum Notice Period 90 calendar days

PAYING AGENT AND CALCULATION AGENT (§ 6)

Principal Paying Agent

Erste Group Bank AG

Banca Comercială Română S.A.

Česká spořitelna, a.s.

Slovenská sporiteľňa, a.s.

Other

Additional or other Fiscal and/or Paying Agent and specified office(s)

Calculation Agent

Erste Group Bank AG

Banca Comercială Română S.A.

Česká spořitelna, a.s.

Slovenská sporiteľňa, a.s.

Erste & Steiermärkische Bank d.d.

Other

Notices (§ 10)

Notices be sent directly to the Holders no

Website where Notices will be published

www.slsp.sk/en/investors/bonds

NO AMENDMENT OF THE TERMS AND CONDITIONS (§ 11)

- Applicable
- Not applicable

APPLICABLE LAW, PLACE OF JURISDICTION AND ENFORCEMENT (§ 12)

Governing Law

- German law (save for the provisions of § 2 which shall be governed by Austrian law)
- Austrian law
- Romanian law
- Croatian law
- Slovak law
- Czech law

PART B. – OTHER INFORMATION

ESSENTIAL INFORMATION

Interests of Natural and Legal Persons Involved in the Issue or the Offering

Save for the commercial interests of the Managers, so far as the Issuer is aware, no person involved in the issue or offering of the Notes has an interest material to the issue or the offering.

- Other Interests, including conflicts of interest

Use of Proceeds

The net proceeds will be allocated by the Issuer to Eligible Green Projects as set out in the Erste Group Sustainable Finance Framework.

Estimated net amount of the proceeds

EUR 99,793,000

INFORMATION CONCERNING THE SECURITIES TO BE OFFERED OR ADMITTED TO TRADING

Security Codes

- | | |
|--|--------------|
| <input checked="" type="checkbox"/> ISIN | SK4000019337 |
| <input checked="" type="checkbox"/> Common Code | 235347377 |
| <input checked="" type="checkbox"/> German Security Code (WKN) | A3KSH0 |
| <input type="checkbox"/> Any Other Security Code | |

Issue Yield

0.405 per cent. *per annum* (in case there is no early redemption).

Issue charge

Not applicable

Representation of debt security holders including an identification of the organisation representing the investors and provisions applying to such representation. Indication of where the public may have access to the contracts relating to these forms of representation

Not applicable

Resolutions, authorisations and approvals by virtue of which the Notes will be created and/or issued

The issue of the Notes was authorised pursuant to the framework decision of the Issuer's Board of Directors dated 18 November 2020.

PLACING AND UNDERWRITING

Method of Distribution

- Non-Syndicated
- Syndicated

Details with regard to the Manager (including the type of commitment)

- Manager
- Firm Commitment
 - Without Firm Commitment

- Stabilising Manager

Not applicable

LISTING, ADMISSION TO TRADING AND DEALING ARRANGEMENTS

Listing

Yes

- Vienna - Official Market
- Bucharest - Spot Regulated Market
- Prague - Regulated Market
- Bratislava - Regulated Market
- Zagreb - Official Market

Expected Date of Admission

16 June 2021

Estimate of the total expenses related to the admission to trading EUR 3,500

ADDITIONAL INFORMATION

Rating

As at the date of these Final Terms the Notes have not been rated. The Issuer reserves the right to apply for a rating in future.

Selling Restrictions

TEFRA

TEFRA C

Non-TEFRA

Additional Selling Restrictions

Not applicable

Signed on behalf of the Issuer

By:

Róbert Herbec
Duly authorised

By:

Katarína Podolská
Duly authorised