

Registration Document

Slovenská sporiteľňa, a.s.

(Incorporated as a stock corporation in the Slovak Republic under registered number 00 151 653)

This supplement (the "**Supplement**") dated 2 August 2022 constitutes a supplement pursuant to Article 23 (1) of the Regulation (EU) 2017/1129, as amended (the "**Prospectus Regulation**") and is supplemental to, and should be read in conjunction with, the registration document dated 2 December 2021 (the "**Original Registration Document**" and together with the Registration Document Supplement No. 1 date 2 May 2022, the "**Registration Document**") of Slovenská sporiteľňa, a.s. (the "**Issuer**" or "**Slovenská sporiteľňa**"). The Registration Document forms part of the base prospectus of the Issuer consisting of separate documents within the meaning of Article 8 (6) of the Prospectus Regulation and as of the date of this Supplement, this Supplement relates to the base prospectus consisting of separate documents of the Issuer in relation to the multi issuer EMTN programme dated 2 December 2021.

The Original Registration Document has been approved on 2 December 2021 by the Austrian Financial Market Authority (*Finanzmarktaufsichtsbehörde*, the "**FMA**").

This Supplement has been filed with and approved by the FMA in its capacity as competent authority, filed with the Vienna Stock Exchange (*Wiener Börse*) and published in electronic form on the Issuer's website under "www.slsk.sk/en/investors/bonds".

Terms defined in the Registration Document shall have the same meaning when used in this Supplement.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements mentioned in (a) above will prevail.

Save as disclosed in this Supplement, no other significant new factor, material mistake or material inaccuracy relating to the information included in the Registration Document has arisen or been noted, as the case may be, since the publication of the Registration Document.

In accordance with Article 23 (2a) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for securities issued or to be issued by the Issuer before this Supplement was published have the right, exercisable within three working days after the publication of this Supplement, to withdraw their acceptances until, and including 5 August 2022, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period and the delivery of the securities issued or to be issued, whichever occurs first. Investors may contact the relevant financial intermediary if they wish to exercise their right of withdrawal.

The accuracy of the information contained in this Supplement does not fall within the scope of examination by the FMA under the Prospectus Regulation. The FMA only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer that is the subject of this Supplement.

RESPONSIBILITY STATEMENT

The Issuer, with its registered office at Tomášikova 48, 832 37 Bratislava, Slovak Republic, is responsible for the information given in this Supplement.

The Issuer hereby declares that, to the best of the knowledge of the Issuer, the information contained in this Supplement is in accordance with the facts and makes no omission likely to affect its import.

NOTICE

No person has been authorised to give any information or to make any representation other than those contained in this Supplement in connection with the issue or sale of securities issued or to be issued by the Issuer and, if given or made, such information or representation must not be relied upon as having been authorised by the Issuer or any arranger or dealer. Neither the delivery of the Registration Document and/or this Supplement nor any sale made in connection herewith shall, under any circumstances, create any implication that there has been no change in the affairs of the Issuer or the Issuer and its subsidiaries and participations taken as a whole (the "**SLSP Group**") since the date hereof or the date upon which the Registration Document has been most recently supplemented or that there has been no adverse change in the financial position of the Issuer or SLSP Group since the date hereof or the date upon which the Registration Document has been most recently supplemented or that any other information supplied in connection with the Registration Document is correct as of any time subsequent to the date on which it is supplied or, if different, the date indicated in the document containing the same.

The distribution of this Supplement and the offering or sale of securities issued or to be issued by the Issuer in certain jurisdictions may be restricted by law. Persons into whose possession this Supplement comes are required by the Issuer, any arranger and any dealer to inform themselves about and to observe any such restriction.

This Supplement does not constitute an offer of, or an invitation by or on behalf of any of the Issuer, any arranger or any dealer to subscribe for, or purchase, any securities issued or to be issued by the Issuer.

In case of any arranger or dealer none of them has independently verified the information contained in this Supplement and none of them makes any representation, express or implied, or accepts any responsibility, with respect to the accuracy or completeness of any of the information in this Supplement. Neither this Supplement nor any financial statements supplied in connection with the Registration Document or any securities issued or to be issued by the Issuer are intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuer, any arranger or any dealer that any recipient of this Supplement or any financial statements should purchase securities issued or to be issued by the Issuer. Each potential purchaser of securities issued or to be issued by the Issuer should determine for itself the relevance of the information contained in this Supplement or any financial statements and its purchase of securities issued or to be issued by the Issuer should be based upon any such investigation as it deems necessary. None of any arranger or any dealer undertakes to review the financial condition or affairs of the Issuer or SLSP Group during the life of the arrangements contemplated by this Supplement nor to advise any investor or potential investor in securities issued or to be issued by the Issuer of any information coming to the attention of any arranger or any dealer.

Significant new factors, material mistakes and/or material inaccuracies (as referred to in Article 23 (1) of the Prospectus Regulation) have arisen which in the Issuer's perception are capable of affecting the assessment of securities issued or to be issued by the Issuer, and are thus herewith included in the Registration Document as follows:

- 1.1. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022, the tables with regard to the Unaudited Interim Separate Financial Statements as of 31 March 2022 and the English language translation of the Unaudited Interim Separate Financial Statements of the Issuer prepared in accordance with IAS 34 for the quarter ended 31 March 2022 shall be replaced by the following tables:

"Slovak language version of the Unaudited Interim Consolidated Financial Statements of the Issuer for the half year ended 30 June 2022 prepared in accordance with IAS 34 (the "Unaudited Interim Consolidated Financial Statements as of 30 June 2022")³

Consolidated Statement of Income (<i>Konsolidovaný výkaz ziskov a strát</i>)	1
Consolidated Statement of Comprehensive Income (<i>Konsolidovaný výkaz ostatných súčastí komplexného výsledku</i>)	2
Consolidated Statement of Financial Position (<i>Konsolidovaný výkaz o finančnej situácii</i>)	3
Consolidated Statement of Changes in Equity (<i>Konsolidovaný výkaz zmien vo vlastnom imaní</i>)	4
Consolidated Statement of Cash Flows (<i>Konsolidovaný výkaz peňažných tokov</i>)	5
Notes to the Interim Consolidated Financial Statements (<i>Poznámky k priebežným konsolidovaným účtovným výkazom</i>)	6 – 61

English language translation of the Unaudited Interim Consolidated Financial Statements as of 30 June 2022⁴

Consolidated Statement of Income	1
Consolidated Statement of Comprehensive Income	2
Consolidated Statement of Financial Position	3
Consolidated Statement of Changes in Equity	4
Consolidated Statement of Cash Flows	5
Notes to the Interim Consolidated Financial Statements	6 – 61"

- 1.2. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022 the information in the footnotes numbered "3" and "4" shall be replaced by the following text:

³ The officially signed Slovak language version of the Issuer's Unaudited Interim Consolidated Financial Statements as of 30 June 2022 are solely legally binding and definitive.

⁴ The English language translation of the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 is not legally binding and is incorporated into this Registration Document by reference for convenience purposes only."

- 1.3. In the section entitled "DOCUMENTS INCORPORATED BY REFERENCE" commencing on page 3 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022 the first paragraph under the table with regard to the Unaudited Interim Separate Financial Statements as of 30 September 2021 shall be replaced by the following paragraph:

"For the avoidance of doubt, such parts of the Audited Consolidated Financial Statements 2020 and 2021 respectively as well as of the Unaudited Consolidated Interim Separate Financial Statement as of 30 June 2022 which are not explicitly listed in the tables above, are not incorporated by reference into this Registration Document as these parts are either not relevant for the investor or covered elsewhere in this Registration Document."

- 1.4. In the section entitled "DOCUMENTS AVAILABLE FOR INSPECTION" commencing on page 5 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022, the list paragraphs numbered "(v)" and "(vi)" shall be replaced by the following list paragraphs:

(v) the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/documents/financne-ukazovatele/priebezna-konsolidovana-uctovna-zavierka-slsp-k-30062022.pdf?forceDownload=1");

(vi) the English language translation of the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 incorporated by reference into this Registration Document

("https://cdn0.erstegroup.com/content/dam/sk/slsp/www_slsp_sk/en/financne-ukazovatele/interim-consolidated-financial-statements-30062022.pdf?forceDownload=1");

- 1.5. In the section entitled "SOURCES OF INFORMATION" on page 6 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022, the first sentence of the paragraph shall be replaced by the following sentence:

"Statistical and other data provided in this Registration Document has been extracted from the website of Moody's Deutschland GmbH ("**Moody's**") ("www.moody's.com") and from the Audited Consolidated Financial Statements 2020 and 2021 and the English language translation of the annual reports thereon as well as from the Unaudited Interim Consolidated Financial Statements as of 30 June 2022."

- 1.6. In the section entitled "1. RISK FACTORS", subsection entitled "1.2 BUSINESS RISKS" commencing on page 10 of the Original Registration Document, the risk factor entitled "Global conditions may in different ways have a material adverse effect on the Issuer." shall be replaced by the following risk factor:

"Global conditions may in different ways have a material adverse effect on the Issuer.

The Issuer is directly and through its clients connected to the global financial system and dependent on exchange rates, financial asset prices, commodities prices and liquidity flows. Geopolitical uncertainties may impact financial markets, trade and so the Issuer's clients. The main risks seem to be currently connected with the relations with China (both in the United States of America and the European Union ("EU")), and high total debt levels in China and in some European countries like Italy or Spain. In case of risk materialisation, this may impact financial markets, global growth and the Issuer's clients.

Protectionism like customs and trade barriers as well as nationalism are on the rise worldwide and multilateral institutions and policymaking are under constant attack from nationalist forces.

The still ultra-low interest environment creates further pressure on the financial sectors globally and in the Eurozone in particular. Although ECB (as defined below) has already started to normalize its monetary policy, risks of low interest rate environment in the medium term are still relevant as the future economic development bears high downside risks. Monetary policy in the future will depend on inflation and due to these unprecedented policies could vary from the foreseen path in either

direction fast and without prior notice. Variances in monetary policy may result also in increased volatility in debt and foreign exchange markets. Global monetary policy might have helped to build significant exaggeration in various asset classes such as equity, housing and bonds and these asset prices could also correct swiftly and markedly which would also affect the Issuer due to doing business in such asset classes.

In addition, already limited natural gas supplies from Russia with highly uncertain future deliveries to European countries poses significant risk for the Slovak economy. Risk of stagflation in coming quarters therefore increased significantly as inflation remains high while economic activity might be curbed by natural gas shortages coupled with generally lower household consumption."

1.7. In the section entitled "2. SLOVENSKÁ SPORITELŇA, A.S." the information in the subsection entitled "2.2 BACKGROUND - Shareholdings of the Issuer in other Slovak and Foreign Entities" commencing on page 16 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022 shall be replaced by the following information:

"As of 30 June 2022, the Issuer had direct share in 11 companies. This includes 9 companies based in the Slovak Republic, one company based in the Czech Republic and one company based in Belgium. The Issuer also had indirect share in one company in the Slovak Republic and in one company in the Czech Republic.

The table below presents the selected companies with a significant direct and indirect share of the Issuer as at 30 June 2022, whereas the subsidiaries of the Issuer are fully consolidated, and the associates and joint ventures of the Issuer are consolidated "at equity" method:

Entity	Main business activity	Registered capital (in EUR)	Issuer's share
Subsidiaries:			
LANED a.s.	Real estate	11,520,390	100.00%
SLSP Social Finance, s.r.o.	Advisory services	5,050,000	60.40%
Procurement Services SK, s.r.o.	Procurement	6,500	51.00%
Associates and JVs:			
Prvá stavebná sporiteľňa, a. s. ⁽¹⁾	Banking	66,500,000	9.98%
Slovak Banking Credit Bureau, s.r.o.	Retail credit register	9,958	33.33%
Holding Card Service s.r.o.	Equity release	873,180,000 ⁽²⁾	21.78%
Monilogi s.r.o.	Cash handling	250,000	26.00%

Notes:

(1) The Issuer holds, pursuant to the shareholders' agreement with Erste Group Bank AG, a 35.00% share in voting rights of Prvá stavebná sporiteľňa, a.s.; in case of other companies, the amount of the Issuer's share in the registered capital is identical to the share in voting rights.

(2) The figure is in Czech Crowns, exchange rate EUR/CZK: 24.739 as of 30 June 2022."

1.8. In the section entitled "2. SLOVENSKÁ SPORITELŇA, A.S." the information in the subsection entitled "2.11 SIGNIFICANT CHANGES AND MATERIAL ADVERSE CHANGES" on page 21 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022 shall be replaced by the following information:

"There has been no material adverse change in the prospects of the Issuer since 31 December 2021 and no significant change in the financial performance and in the financial position of SLSP Group since 30 June 2022."

- 1.9. In the section entitled "2. SLOVENSKÁ SPORITELŇA, A.S.", in the subsection entitled "2.12 SELECTED FINANCIAL INFORMATION" commencing on page 21 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022 the sub-headings "Capital Position", "Prudential Ratios pursuant to CRR" and "Return on Equity" and the respective information below such sub-headings shall be replaced by the following information:

"Capital Position

Basel 3 Capital (in EUR million)	31 December 2020	31 December 2021	30 June 2022
Basel 3 CET 1	1,250	1,400	1,503
Basel 3 Tier 1	300	380	380
Basel 3 Tier 2	66	59	61

Sources: The Audited Consolidated Financial Statements 2020, the Audited Consolidated Financial Statements 2021 and the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 (all figures in the tables above are rounded).

Risk-Weighted Assets (RWA) (in EUR million)	31 December 2020	31 December 2021	30 June 2022
Market risk ⁽¹⁾	0	3	17
Operational risk	858	859	777
Credit risk ⁽²⁾	7,770	8,110	8,853
Total RWAs	8,629	8,971	9,647

Sources: The Audited Consolidated Financial Statements 2020, the Audited Consolidated Financial Statements 2021 and the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 (all figures in the tables above are rounded).

Notes:

- (1) The market risk is displayed in the Audited Consolidated Financial Statements 2020, the Audited Consolidated Financial Statements 2021 and the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 as trading book, foreign FX risk and commodity risk.
- (2) Including credit valuation adjustment (CVA).

Basel 3 Capital Ratios	31 December 2020	31 December 2021	30 June 2022
Basel 3 CET 1 ratio	14.5%	15.6%	15.6%
Basel 3 Tier 1 ratio	18.0%	19.8%	19.5%
Basel 3 total capital ratio	18.7%	20.5%	20.2%

Sources: The Audited Consolidated Financial Statements 2020 and 2021 and Unaudited Interim Consolidated Financial Statements as of 30 June 2022 (all figures in the tables above are rounded).

Prudential Ratios pursuant to CRR

	31 December 2020	31 December 2021	30 June 2022
Fully loaded leverage ratio	7.2%	7.4%	7.5%
Liquidity coverage ratio	213.6%	189.6%	162.7%

Sources: Internal information and calculation of the Issuer on the basis of the Audited Consolidated Financial Statements 2020, on the basis of the Audited Consolidated Financial Statements 2021 and on the basis of the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 (all figures in the table above are rounded).

Return on Equity

	31 December 2020	31 December 2021	30 June 2022
Return on equity (ROE)	6.2%	12.2%	9.9%

Sources: Internal information and calculation of the Issuer on the basis of the Audited Consolidated Financial Statements 2020, on the basis of the Audited Consolidated Financial Statements 2021 and on the basis of the Unaudited Interim Consolidated Financial Statements as of 30 June 2022 (all figures in the table above are rounded)."

- 1.10. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES", in the subsection entitled "3.1 BOARD OF DIRECTORS" on page 24 of the Original Registration Document the table and the note below such table shall be replaced by the following information:

"Name and position	Company	Position
Ing. Peter Krutil Chairman	The Slovak Banking Association Nadácia Slovenskej sporiteľne	Member of the Presidium Member of the Board of Trustees
Mgr. Juraj Barta Member	KOOPERATIVA poisťovňa, a.s. VIG	Supervisory Board Member
Ing. Pavel Cetkovský Member	Procurement Services SK, s.r.o. Fond ochrany vkladov LANED a.s. Prvá stavebná sporiteľňa, a. s.	Executive Manager Fund Council Vice-Chairman Supervisory Board Member Supervisory Board Member
RNDr. Milan Hain, PhD. Member	Erste Digital, GmbH Monilogi s.r.o.	Supervisory Board Member Supervisory Board Member
Mgr. Ing. Norbert Hovančák Member	AmCham Slovakia Slovak – Austrian Chamber of Commerce Asset Management Slovenskej sporiteľne, správ. spol., a.s.	Member of the Board of Directors Member of the Board of Directors Supervisory Board Member"


- 1.11. In the section entitled "3. ADMINISTRATIVE, MANAGEMENT AND SUPERVISORY BODIES", in the subsection entitled "3.2 SUPERVISORY BOARD" commencing on page 24 of the Original Registration Document, the table shall be replaced by the following information:

"Name and position	Company	Position
David O'Mahony Chairman	Erste Group Bank AG Erste Bank a. d. Novi Sad Erste Digital, GmbH Erste Group Card Processor, d.o.o. Haftungsverbund GmbH	Member of the Board of Directors Supervisory Board Member Supervisory Board Chairman Member of the Advisory Board Member of the Board
Mag. Jan Homan Vice-Chairman	Erste Group Bank AG Erste Bank der oesterreichischen Sparkassen AG FRAPAG Beteiligungsholding AG HKW Privatstiftung	Supervisory Deputy Chairman Supervisory Board Deputy Member Supervisory Board Deputy Chairman Board of Directors Member / Executive Board Member

	Bausparkasse der oesterreichischen sparkassen AG	Supervisory Board Member
	Loparex International Holding BV	Supervisory Board Member
Mgr. Alena Adamcová Member	–	–
Paul Formanko, MBA Member	Hydrogen Utopia International PLC, London	Non-executive Director
Juraj Futák Member	–	–
JUDr. Vazil Hudák Member	Aegle Consulting, s.r.o. IPM InoBat Investment Holding a.s. InoBat Auto j.s.a. Avanea, správ. spol., a.s. Avanea Green Tech j.s.a.	Director Member of the Board of Directors Supervisory Board Member Chairman of the Board of Directors Member of the Board of Directors
	Institute for Stability and Development, o.p.s. GekOn Partners s.r.o. Africa Central Europe Consulting s.r.o. Digicom Europe s.r.o.	Executive Officer Executive Officer Executive Officer Executive Officer"

1.12. In the section entitled "GLOSSARY AND LIST OF ABBREVIATIONS" commencing on page 28 of the Original Registration Document as amended by the Registration Document Supplement No. 1 dated 2 May 2022, the row with regard to the Unaudited Interim Separate Financial Statements as of 31 March 2022 shall be replaced by the following information:

"Unaudited Consolidated Statements as of 30 June 2022	Interim Financial	Slovak language version of the Unaudited Interim Consolidated Financial Statements of the Issuer for the half year ended 30 June 2022 prepared in accordance with IAS 34"
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	Unterzeichner	Österreichische Finanzmarktaufsichtsbehörde
	Datum/Zeit-UTC	2022-08-02T11:54:16Z
	Aussteller-Zertifikat	CN=a-sign-corporate-light-02,OU=a-sign-corporate-light-02,O=A-Trust Ges. f. Sicherheitssysteme im elektr. Datenverkehr GmbH,C=AT
	Serien-Nr.	532114608
	Methode	urn:pdfsigfilter:bka.gv.at:binaer:v1.1.0
Prüfinformation	Informationen zur Prüfung des elektronischen Siegels bzw. der elektronischen Signatur finden Sie unter: http://www.signaturpruefung.gv.at	
Hinweis	Dieses Dokument wurde amtssigniert. Auch ein Ausdruck dieses Dokuments hat gemäß § 20 E-Government-Gesetz die Beweiskraft einer öffentlichen Urkunde.	