



Disclosure of information from the Covered bond programme

in accordance with the Decree No 5/2024 of the National Bank of Slovakia from 23 September 2024 on the disclosure of information from the covered bond programme

as of 31 December 2025

General information

Slovenská sporiteľňa, a. s. (hereinafter „**SLSP**” or „**bank**”) meets the requirement to disclose the information from the covered bond programme in this document in accordance with the Decree No 5/2024 of the National Bank of Slovakia (hereinafter „**NBS**”) from 23 September 2024 on the disclosure of information from covered bond programme (hereinafter „**Decree**”), effective from 1 October 2024.

Based on the Decree the information is published on bank’s website in the section where other information about covered bond programme is published. The information is published regularly on quarterly basis, based on end of corresponding quarter status, but not later than 25 days after passing of the previous end of quarter. The information remains published at least until the information for the next calendar quarter is released.

The information in this document is compiled according to report template from the Decree, namely „Výkaz PKD 1 Hypo_CRR” for covered bond programme, consisting of primary assets in accordance with § 70 section 1 letter b) of Act on banks. In case of SLSP, the primary assets are defined in accordance with § 70 section 1 letter b) act on banks No 483/2001 Coll. (hereinafter „**AoB**”) as amended. Primary assets are solely in form of mortgage loans, which are secured by residential properties (liens) intended for living.

In the contractual documentation for the covered bond program, the bank has voluntarily committed itself to a higher than legal overcollateralization (hereinafter “**o/C**”) to the level of 2.5%, and thus the total o/C for the entire covered bond programme is at the level of 7.5%. The calculation of the coverage indicator as well as o/C is calculated on the nominal principal basis.

The rating of the entire covered bond program was assigned to the bank by the rating agency Moody’s Investors Service Ltd (Moody’s) at the level of Aaa. The cover pool includes only primary assets and liquid assets, and the cover pool does not contain supplementary assets or hedging derivatives. The cover pool also does not contain loans that are more than 30 days past due, with the maximum LTV for all loans entering the KD program being 70%.

Information as of 31 December 2025

Table 1.A Overview on issued covered bonds (Part 1.)

r.n.	ISIN	Covered bond type	Sustainability	Oustanding amount	Currency	Issue date	Expected maturity date
a	1	2	3	4	5	6	7
1	SK4000022398	European CB Premium	NO_ESG	500 000 000	EUR	30/01/2023	12/01/2026
2	SK4120011586	European CB Premium	NO_ESG	9 000 000	EUR	23/03/2016	23/03/2026
3	SK4000015400	European CB Premium	NO_ESG	500 000 000	EUR	12/06/2019	12/06/2026
4	SK4000020673	European CB Premium	NO_ESG	500 000 000	EUR	12/04/2022	12/04/2027
5	SK4120005505	European CB Premium	NO_ESG	16 596 960	EUR	27/07/2007	27/07/2027
6	SK4000023636	European CB Premium	NO_ESG	500 000 000	EUR	30/08/2023	30/09/2027
7	SK4000017190	European CB Premium	NO_ESG	500 000 000	EUR	15/05/2020	15/11/2027
8	SK4000021820	European CB Premium	ESG	500 000 000	EUR	05/10/2022	05/04/2028
9	SK4120009218	European CB Premium	NO_ESG	6 600 000	EUR	05/06/2013	05/06/2028
10	SK4000021119	European CB Premium	NO_ESG	500 000 000	EUR	08/06/2022	08/06/2028
11	SK4000026787	European CB Premium	NO_ESG	500 000 000	EUR	30/01/2025	30/01/2029
12	SK4120009804	European CB Premium	NO_ESG	4 850 000	EUR	21/02/2014	21/02/2029
13	SK4000027876	European CB Premium	NO_ESG	500 000 000	EUR	10/09/2025	10/09/2030

Table 1.A Overview on issued covered bonds (Part 2.)

r.n.	ISIN	Coupon in %	Coupon frequency	CB rating	Liquidity quality level	Legal o/C in %	Retained covered bonds	Maturity extension
a	1	8	9	10	11	12	13	14
1	SK4000022398	3.25%	Annually	Aaa	1	5.00%	-	Y
2	SK4120011586	1.00%	Annually	Aaa	-	5.00%	-	Y
3	SK4000015400	0.13%	Annually	Aaa	1	5.00%	-	Y
4	SK4000020673	1.13%	Annually	Aaa	1	5.00%	-	Y
5	SK4120005505	4.95%	Annually	Aaa	-	5.00%	-	Y
6	SK4000023636	3.88%	Annually	Aaa	1	5.00%	-	Y
7	SK4000017190	0.13%	Annually	Aaa	1	5.00%	500 000 000	Y
8	SK4000021820	3.50%	Annually	Aaa	1	5.00%	-	Y
9	SK4120009218	3.00%	Semi-annually	Aaa	-	5.00%	-	Y
10	SK4000021119	2.00%	Annually	Aaa	1	5.00%	500 000 000	Y
11	SK4000026787	2.75%	Annually	Aaa	-	5.00%	-	Y
12	SK4120009804	2.80%	Semi-annually	Aaa	-	5.00%	-	Y
13	SK4000027876	2.75%	Annually	Aaa	1	5.00%	-	Y

Notes:

European CB Premium – European Covered Bond Premium – covered bonds in the covered bond program according to the wording of act No. 483/2001 Coll. AoB effective from 7 August 2022, secured only by mortgage loans secured by real estate intended for housing according to Article 129 letter d) CRR.

ESG/NO_ESG - covered bond that meets or does not meet the conditions for designation as a sustainable covered bond (Environmental, Social, Governance).

A/N - Yes/No indicates the possible extension of the maturity of the covered bond by a maximum of two years according to the conditions of § 82 of AoB.

Table 1.B Covered bonds programme overview

r.n.	Covered bond programme overview	Total value in EUR	Accrual / o/C value in %	Value in EUR
a	b	1	2	3
1	Volume of covered bonds issued	4 537 046 960	61 226 245	4 537 046 960
2	thereof: retained covered bonds	1 000 000 000	5 720 890	1 000 000 000
3	Estimated CBs programme liabilities	31 800	-	-
4	Number of issuances	13	-	13
5	Cover pool	6 163 380 745	-	6 163 380 745
6	Overcollateralization (o/C)	1 565 075 740	34.04%	1 565 075 740
7	thereof: legal (o/C)	229 915 250	5.00%	229 915 250
8	committed (o/C)	114 957 625	2.50%	114 957 625

Notes:

Accrual – accrued interest.

o/C - (over-collateralisation) – higher legal or voluntarily committed coverage above 100% of the value of covered bonds.

Currency - the entire covered bond program is conducted only in EUR, therefore the columns for value in USD/GBP/CZK/other are not displayed in the table above.

Table 1.C Overview on cover pool structure

r.n.	Cover pool asset structure	Total value in EUR	Share on cover pool in %	Value in EUR
a	b	1	2	3
9	Primary assets: ML - residential real estates	5 257 275 101	85.19%	5 257 275 101
10	Primary assets: ML - commercial real estates	-	0.00%	-
11	Substitute assets	-	0.00%	-
12	Hedging derivatives	-	0.00%	-
13	Liquidity buffer for 180 days	914 000 000	14.81%	914 000 000
14	Defaulted loans and taken out from cover pool	6 339 279	0.10%	6 339 279
15	Loans in arrears over 90 days	-	0.00%	-

Notes:

Currency - the entire covered bond program is conducted only in EUR, therefore the columns for value in USD/GBP/CZK/other are not displayed in the table above.

Table 1.D Maturity profile of cover pool assets

(volume in EUR)				
r.n.	Maturity buckets	Value of Primary assets total	Value of Primary assets ML - residential real estates	Volume of Liquid assets
a	b	1	2	5
16	from 0 - to 1 year included	3 221 251	3 221 251	-
17	above 1 - to 2 years included	9 142 149	9 142 149	52 000 000
18	above 2 - to 5 years included	79 659 671	79 659 671	227 000 000
19	above 5 - to 10 years included	356 928 996	356 928 996	635 000 000
20	above 10 - to 15 years included	666 964 734	666 964 734	-
21	above 15 - to 20 years included	1 017 637 013	1 017 637 013	-
22	above 20 - to 25 years included	1 577 477 129	1 577 477 129	-
23	above 25 - to 30 years included	1 546 244 157	1 546 244 157	-
24	Weighted average maturity in years	20.30	20.30	-
25	Weighted average interest rate	2.76%	2.76%	-

Notes:

Value of Primary assets total - equals the Value of Primary assets (ML-mortgage loans) - residential real estates , as ML - commercial buildings are not part of the cover pool.

Value of substitution assets and value of hedging derivatives - is not displayed in the table, as substitution assets and hedging derivatives are not part of the cover pool.

Table 1.E Overview on regional distribution of assets based on collateral location

		(volume in EUR)		
r.n.	Collateral location	Collateral value	Value of Primary assets	Weighted average LTV
a	b	1	2	3
26	Bratislava - city	1 858 441 632	520 243 397	-
27	Banskobystrický region	1 533 312 855	491 199 077	-
28	Bratislavský region (w/o Bratislava-city)	1 481 388 205	429 070 046	-
29	Košický region	2 075 702 195	647 067 859	-
30	Nitriansky region	1 696 763 971	579 741 090	-
31	Prešovský region	1 837 552 513	586 177 256	-
32	Trenčiansky region	1 880 412 635	607 791 806	-
33	Trnavský region	2 187 072 832	704 865 097	-
34	Žilinský region	2 240 353 665	691 119 473	-
35	SR - total	16 791 000 503	5 257 275 101	39.41%

Notes:

The data in the table above is only for residential buildings, as commercial buildings are not part of the cover pool.

Table 1.F Additional information on Covered bonds programme

r.n.	Indicator	Description
a	b	1
36	Assets valuation method	The bank primarily relies on the value determined by an expert appraisal (according to decree 492/2004), internal supervision, and in the case of a loan purpose "purchase," also the value according to the purchase contract, if the purchase price corresponds to market conditions. The value of the collateral is determined in accordance with NBS measure 10/2016. The value of residential properties is subject to regular revaluation through statistical models.
37	Market and interest rate risk	The cover pool is directly exposed to market and interest rate risk mainly through liquid assets, where an increase in interest rates generally leads to a decrease in their market value. Given the relatively low proportion of liquid assets in the cover pool and the bank's ability to operationally increase liquid assets, this risk is considered minimal.
38	Currency risk	Currency risk is naturally eliminated by the fact that all assets which are included in the cover pool, as well as the issued covered bonds themselves, are denominated only in EUR.
39	Credit risk	The bank credit transactions based on a thorough analysis of clients' creditworthiness, primarily through the analysis of primary repayment capacity (repayment from acceptable net income of the client, from main operational activities) and secondary repayment capacity (collateral) with the aim of minimizing the risk of loss and costs associated with potential debt recovery. All organizational units responsible for managing and executing credit transactions adhere to the credit policy principles and credit transaction approval procedures defined by SLSP's internal regulations.
40	Other important changes in the cover pool	In Q4 2025, there was an decrease in primary assets/loans by app. EUR 261m to the level of EUR 5.26bn as well as increase in liquid assets in the amount of EUR 442m, bringing the total to EUR 914m (nominal value). The changes in the cover pool assets were mainly driven by the legal requirement to create a liquidity buffer to cover the negative net cash outflow from the covered bond programme for a 180-day period, specifically due to the forthcoming maturities of covered bonds namely ISIN: SK4000022398 in the amount of EUR 500m on 12 January 2026, ISIN: SK4120011586 in the amount of EUR 9m on 23 March 2026, and ISIN: SK4000015400 in the amount of EUR 500m on 12 June 2026.

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