



## **Disclosure of information from the Covered bond programme**

**in accordance with the Decree No 5/2024 of the National Bank of Slovakia from 23 September 2024 on the disclosure of information from the covered bond programme**

**as of 30 September 2025**

## General information

Slovenská sporiteľňa, a. s. (hereinafter „**SLSP**“ or „**bank**“) meets the requirement to disclose the information from the covered bond programme in this document in accordance with the Decree No 5/2024 of the National Bank of Slovakia (hereinafter „**NBS**“) from 23 September 2024 on the disclosure of information from covered bond programme (hereinafter „**Decree**“), effective from 1 October 2024.

Based on the Decree the information is published on bank´s website in the section where other information about covered bond programme is published. The information is published regularly on quarterly basis, based on end of corresponding quarter status, but not later than 25 days after passing of the previous end of quarter. The information remains published at least until the information for the next calendar quarter is released.

The information in this document is compiled according to report template from the Decree, namely „Výkaz PKD 1 Hypo\_CRR“ for covered bond programme, consisting of primary assets in accordance with § 70 section 1 letter b) of Act on banks. In case of SLSP, the primary assets are defined in accordance with § 70 section 1 letter b) act on banks No 483/2001 Coll. (hereinafter „**AoB**“) as amended. Primary assets are solely in form of mortgage loans, which are secured by residential properties (liens) intended for living.

In the contractual documentation for the covered bond program, the bank has voluntarily committed itself to a higher than legal overcollateralization (hereinafter “**o/C**“) to the level of 2.5%, and thus the total o/C for the entire covered bond programme is at the level of 7.5%. The calculation of the coverage indicator as well as o/C is calculated on the nominal principal basis.

The rating of the entire covered bond program was assigned to the bank by the rating agency Moody's Investors Service Ltd (Moody's) at the level of Aaa. The cover pool includes only primary assets and liquid assets, and the cover pool does not contain supplementary assets or hedging derivatives. The cover pool also does not contain loans that are more than 30 days past due, with the maximum LTV for all loans entering the KD program being 70%.

## Information as of 30 September 2025

Table 1.A Overview on issued covered bonds (Part 1.)

r.n.	ISIN	Covered bond type	Sustainability	Oustanding amount	Currency	Issue date	Expected maturity date
a	1	2	3	4	5	6	7
1	SK4000022398	European CB Premium	NO_ESG	500 000 000	EUR	30/01/2023	12/01/2026
2	SK4120011586	European CB Premium	NO_ESG	9 000 000	EUR	23/03/2016	23/03/2026
3	SK4000015400	European CB Premium	NO_ESG	500 000 000	EUR	12/06/2019	12/06/2026
4	SK4000020673	European CB Premium	NO_ESG	500 000 000	EUR	12/04/2022	12/04/2027
5	SK4120005505	European CB Premium	NO_ESG	16 596 960	EUR	27/07/2007	27/07/2027
6	SK4000023636	European CB Premium	NO_ESG	500 000 000	EUR	30/08/2023	30/09/2027
7	SK4000017190	European CB Premium	NO_ESG	500 000 000	EUR	15/05/2020	15/11/2027
8	SK4000021820	European CB Premium	ESG	500 000 000	EUR	05/10/2022	05/04/2028
9	SK4120009218	European CB Premium	NO_ESG	6 600 000	EUR	05/06/2013	05/06/2028
10	SK4000021119	European CB Premium	NO_ESG	500 000 000	EUR	08/06/2022	08/06/2028
11	SK4000026787	European CB Premium	NO_ESG	500 000 000	EUR	30/01/2025	30/01/2029
12	SK4120009804	European CB Premium	NO_ESG	4 850 000	EUR	21/02/2014	21/02/2029
13	SK4000027876	European CB Premium	NO_ESG	500 000 000	EUR	10/09/2025	10/09/2030

Table 1.A Overview on issued covered bonds (Part 2.)

r.n.	ISIN	Coupon in %	Coupon frequency	CB rating	Liquidity quality level	Legal o/C in %	Retained covered bonds	Maturity extension
a	1	8	9	10	11	12	13	14
1	SK4000022398	3.25%	Annually	Aaa	1	5.00%	-	Y
2	SK4120011586	1.00%	Annually	Aaa	-	5.00%	-	Y
3	SK4000015400	0.13%	Annually	Aaa	1	5.00%	-	Y
4	SK4000020673	1.13%	Annually	Aaa	1	5.00%	-	Y
5	SK4120005505	4.95%	Annually	Aaa	-	5.00%	-	Y
6	SK4000023636	3.88%	Annually	Aaa	1	5.00%	-	Y
7	SK4000017190	0.13%	Annually	Aaa	1	5.00%	500 000 000	Y
8	SK4000021820	3.50%	Annually	Aaa	1	5.00%	-	Y
9	SK4120009218	3.00%	Semi-annually	Aaa	-	5.00%	-	Y
10	SK4000021119	2.00%	Annually	Aaa	1	5.00%	500 000 000	Y
11	SK4000026787	2.75%	Annually	Aaa	-	5.00%	-	Y
12	SK4120009804	2.80%	Semi-annually	Aaa	-	5.00%	-	Y
13	SK4000027876	2.75%	Annually	Aaa	1	5.00%	-	Y

**Notes:**

European CB Premium – European Covered Bond Premium - covered bonds in the covered bond program according to the wording of act No. 483/2001 Coll. AoB effective from 7 August 2022, secured only by mortgage loans secured by real estate intended for housing according to Article 129 letter d) CRR.

ESG/NO\_ESG - covered bond that meets or does not meet the conditions for designation as a sustainable covered bond (Environmental, Social, Governance).

A/N - Yes/No indicates the possible extension of the maturity of the covered bond by a maximum of two years according to the conditions of § 82 of AoB.

**Table 1.B Covered bonds programme overview**

r.n.	Covered bond programme overview	Total value in EUR	Accrual / o/C value in %	Value in EUR
a	b	1	2	3
1	Volume of covered bonds issued	4 537 046 960	37 059 956	4 537 046 960
2	thereof: retained covered bonds	1 000 000 000	3 664 384	1 000 000 000
3	Estimated CBs programme liabilities	31 800	-	-
4	Number of issuances	13	-	13
5	Cover pool	5 986 918 429	-	5 986 918 429
6	Overcollateralization (o/C)	1 412 779 713	30.89%	1 412 779 713
7	thereof: legal (o/C)	228 706 936	5.00%	228 706 936
8	committed (o/C)	114 353 468	2.50%	114 353 468

**Notes:**

Accrual – accrued interest.

o/C - (over-collateralisation) – higher legal or voluntarily committed coverage above 100% of the value of covered bonds.

Currency - the entire covered bond program is conducted only in EUR, therefore the columns for value in USD/GBP/CZK/other are not displayed in the table above.

**Table 1.C Overview on cover pool structure**

r.n.	Cover pool asset structure	Total value in EUR	Share on cover pool in %	Value in EUR
a	b	1	2	3
9	Primary assets: ML - residential real estates	5 517 947 981	92.12%	5 517 947 981
10	Primary assets: ML - commercial real estates	-	0.00%	-
11	Substitute assets	-	0.00%	-
12	Hedging derivatives	-	0.00%	-
13	Liquidity buffer for 180 days	472 000 000	7.88%	472 000 000
14	Defaulted loans and taken out from cover pool	5 117 142	0.09%	5 117 142
15	Loans in arrears over 90 days	-	0.00%	-

**Notes:**

Currency - the entire covered bond program is conducted only in EUR, therefore the columns for value in USD/GBP/CZK/other are not displayed in the table above.

**Table 1.D Maturity profile of cover pool assets**

(volume in EUR)

r.n.	Maturity buckets	Value of Primary assets total	Value of Primary assets ML - residential real estates	Volume of Liquid assets
a	b	1	2	5
16	from 0 - to 1 year included	3 180 743	3 180 743	57 000 000
17	above 1 - to 2 years included	9 168 332	9 168 332	-
18	above 2 - to 5 years included	79 064 111	79 064 111	-
19	above 5 - to 10 years included	354 645 184	354 645 184	415 000 000
20	above 10 - to 15 years included	668 031 078	668 031 078	-
21	above 15 - to 20 years included	1 034 342 024	1 034 342 024	-
22	above 20 - to 25 years included	1 638 885 129	1 638 885 129	-
23	above 25 - to 30 years included	1 730 631 379	1 730 631 379	-
24	Weighted average maturity in years	20.58	20.58	-
25	Weighted average interest rate	2.69%	2.69%	-

**Notes:**

Value of Primary assets total - equals the Value of Primary assets (ML-mortgage loans) - residential real estates , as ML - commercial buildings are not part of the cover pool.

Value of substitution assets and value of hedging derivatives - is not displayed in the table, as substitution assets and hedging derivatives are not part of the cover pool.

**Table 1.E Overview on regional distribution of assets based on collateral location**

r.n.	Collateral location	Collateral value	Value of Primary assets	(volume in EUR)
				1 2 3
<b>a</b>	<b>b</b>	<b>1</b>	<b>2</b>	<b>3</b>
26	Bratislava - city	1 856 755 450	585 353 465	-
27	Banskobystrický region	1 498 213 775	513 136 160	-
28	Bratislavský region (w/o Bratislava-city)	1 504 930 372	481 388 281	-
29	Košický region	1 959 089 015	662 047 773	-
30	Nitriansky region	1 583 409 972	579 658 461	-
31	Prešovský region	1 718 826 353	593 435 743	-
32	Trenčiansky region	1 846 938 490	639 509 979	-
33	Trnavský region	2 124 139 045	740 457 397	-
34	Žilinský region	2 176 389 564	722 960 722	-
<b>35</b>	<b>SR - total</b>	<b>16 268 692 036</b>	<b>5 517 947 981</b>	<b>42.04%</b>

**Notes:**

The data in the table above is only for residential buildings, as commercial buildings are not part of the cover pool.

**Table 1.F Additional information on Covered bonds programme**

r.n.	Indicator	Description	
		a	b
			<b>1</b>
<b>36</b>	<b>Assets valuation method</b>	The bank primarily relies on the value determined by an expert appraisal (according to decree 492/2004), internal supervision, and in the case of a loan purpose "purchase," also the value according to the purchase contract, if the purchase price corresponds to market conditions. The value of the collateral is determined in accordance with NBS measure 10/2016. The value of residential properties is subject to regular revaluation through statistical models.	
<b>37</b>	<b>Market and interest rate risk</b>	The cover pool is directly exposed to market and interest rate risk mainly through liquid assets, where an increase in interest rates generally leads to a decrease in their market value. Given the relatively low proportion of liquid assets in the cover pool and the bank's ability to operationally increase liquid assets, this risk is considered minimal.	
<b>38</b>	<b>Currency risk</b>	Currency risk is naturally eliminated by the fact that all assets which are included in the cover pool, as well as the issued covered bonds themselves, are denominated only in EUR.	
<b>39</b>	<b>Credit risk</b>	The bank credit transactions based on a thorough analysis of clients' creditworthiness, primarily through the analysis of primary repayment capacity (repayment from acceptable net income of the client, from main operational activities) and secondary repayment capacity (collateral) with the aim of minimizing the risk of loss and costs associated with potential debt recovery. All organizational units responsible for managing and executing credit transactions adhere to the credit policy principles and credit transaction approval procedures defined by SLSP's internal regulations.	
<b>40</b>	<b>Other important changes in the cover pool</b>	In Q3 2025, there was an increase in primary assets/loans by app. EUR 82m to the level of EUR 5.5bn as well as increase in liquid assets in the amount of EUR 236 mil, bringing the total to EUR 472m (nominal value). The changes in the cover pool assets mainly related to maturity of bonds namely ISIN: SK4120010950 on August 4, 2025, in the amount of EUR 10m, and ISIN: SK4120014507 on August 22, 2025 in the amount of EUR 250m, as well as new benchmark covered bond issue ISIN: SK4000027876 issued in September 10th 2025, amounting to EUR 500m, with maturity 5 years and fixed yearly coupon rate of 2.75% p.a..	

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