ERSTE Group

Impact Reporting

As of 31 December 2025

#believeinsustainability #believeinyourself

Contents

Introduction

As Erste Group, all our actions also have an impact on the environment. This starts with the financial services we offer to our retail and corporate clients and extends to the way we run our own business – from the energy efficiency of our offices to the way our employees get to work. Aware of the enormous negative effects of the climate crisis on the environment and people, we want to shape a different future with our customers. Because we believe not only in our customers, but also in a better tomorrow.

The Erste Group Impact Report depicts the impact metrics of the green and sustainable bonds issued under the Erste Group Sustainable Finance Framework on a yearly basis.

In the reporting year 2025, the volume of sustainable finance instruments issued increased by €1,699m and amounts to €6,749m as of 31 December 2025 (€5,050m at 31 December 2024). €6,823m have been allocated to green finance (€5,170m as of 31 December 2024) and the avoidance of 187,832 tonnes of CO_2 emissions has been enabled (2024: 235,587 tonnes of CO_2 emissions).

Impact Reporting

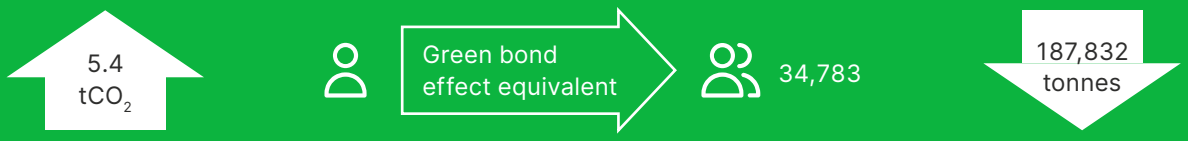
Impact reporting quantifies the contribution made towards the UN's Sustainable Development Goals (SDGs). In line with the ICMA's harmonised framework for impact reporting[1] as of 2024, Erste Group has defined a methodology for assessing the impact of our Sustainable Bonds which is mandatory across the group.

Disclosure of the benchmarks used, the GHG accounting methodology and underlying assumptions, as well as the methodology applied for reporting avoided emissions are described in the "Measurement and Benchmarks" section below.

304,815 MWh
financed annual generation

187,832 tonnes of CO_2 emissions avoided

In comparison: Europe[2] on average had a CO_2 emission of 5.4 tonnes of CO_2 per capita. An avoidance of 187,832 tonnes would equal the CO_2 emissions of around 34,783 European citizens.



[1] Handbook-Harmonised-Framework-for-Impact-Reporting-June-2024.pdf (icmagroup.org)
[2] Europe – Countries & Regions - IEA 2025

Common Reporting Indicators

To ensure a common group-wide approach to assessing the effects of the financed projects, Erste Group's Sustainable Finance Framework provides a list of impact indicators per category to be used for the assessment in the impact report.

GBP/SBP Category	Potential Impact Indicators
Green Buildings (Non-residential)	– Estimated ex-ante annual energy consumption in kWh – Estimated annual avoided carbon emissions (in tCO_2eq) – Overview of sustainable labels and certificates of eligible buildings
Green Buildings (Residential)	– Estimated ex-ante annual energy consumption in kWh – Estimated annual avoided carbon emissions (in tCO_2eq)
Renewable Energy	– Installed renewable energy capacity (GW or MW) – Estimated annual avoided carbon emissions (in tCO_2eq)
Clean Transportation	– Annual passenger-kilometres or annual tonne-kilometres of transportation – Number of annual tonnes or passengers
Access to Subsidized Housing ("Gemeinnütziger Wohnbau") | Affordable Housing	– Number of units built – Number of beneficiaries (if possible)
Financial and Social Inclusion	– Number of projects/facilities financed – Volume allocated to projects – Number of beneficiaries
Access to Essential Services	– Number of projects/facilities financed – Volume allocated to projects – Number of beneficiaries

Additionally, the impact reporting is guided by the ICMA's harmonised framework for impact reporting[3] to ensure comparability with green and sustainable bonds across markets.

[3] Handbook-Harmonised-Framework-for-Impact-Reporting-June-2024.pdf (icmagroup.org)

Methodology

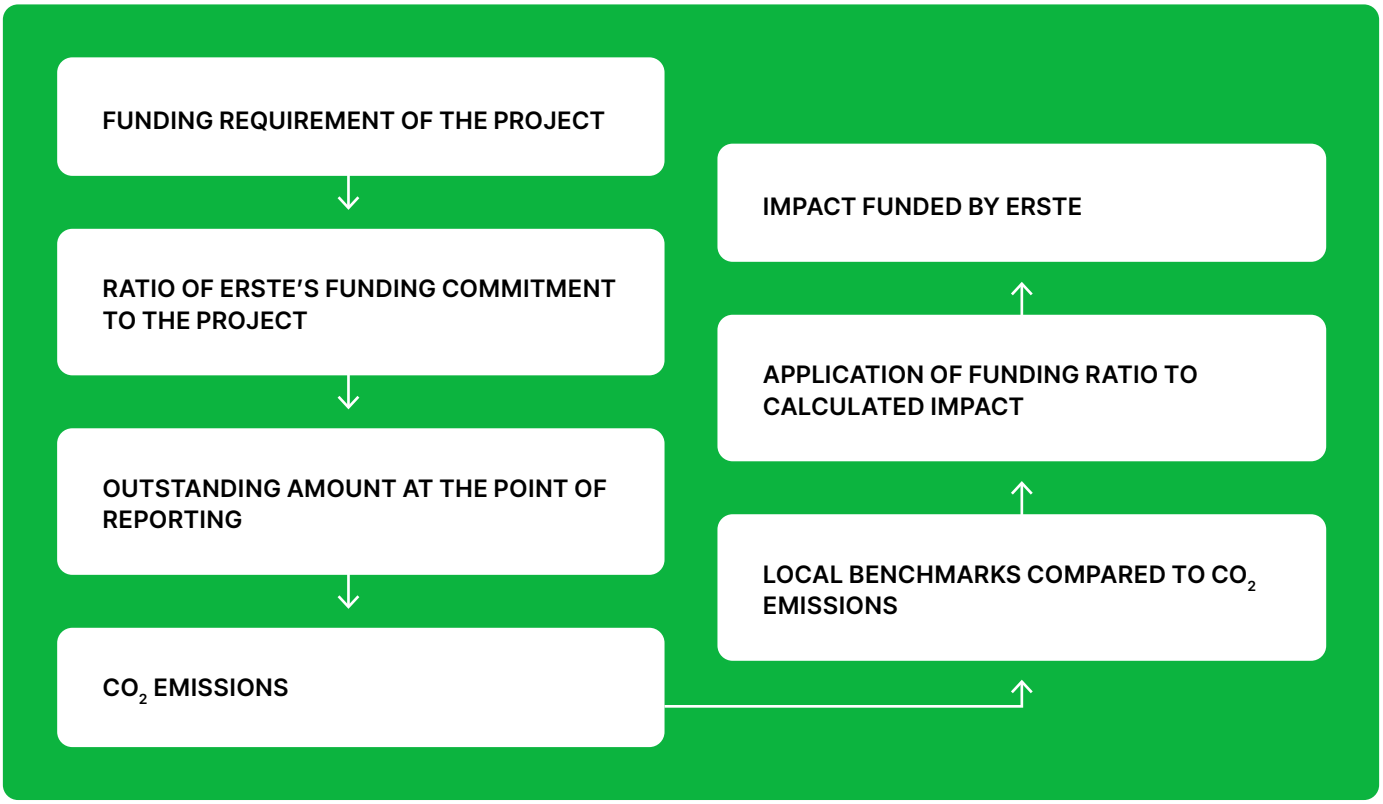
To properly assess the impact of the eligible financing on the abovementioned indicators, the following factors have been taken into account:

- What is the overall project funding need?
- How much of it is funded through Erste Group?
- What are the benchmarks applicable for the respective project?
- What are the factors that make the impact quantifiable for the specific project?

Here the Erste approach follows ICMA's principles very closely and ensures comparable benchmarks through the inclusion of Second Party Opinions and use of centrally available benchmarks.

In a first step, the funding required is assessed to understand the full extent of the project. For the specific impact report, the actual amount drawn plays the main role. The amount drawn is compared to the full funding requirement to assess Erste's contribution to the impact. The project's impact is provided only after applying the ratio of amount drawn and funding need to the calculated impact, ensuring a clean depiction of the actual impact and avoiding any form of double counting.

For any given project sector, the following concept is adhered to:



Impact Overview

One of the key impact measurements for sustainable bonds and green bonds is the avoidance of carbon emissions. Through project financings provided, carbon avoidance of 187,832 tonnes of CO_2 (235,587 in 2024) has been enabled. This has been achieved by financing projects providing renewable energy (€341m in 2025, (€322m in 2024) and building or acquiring Green Buildings (€6,466m in 2025, (€4,848m in 2024)).

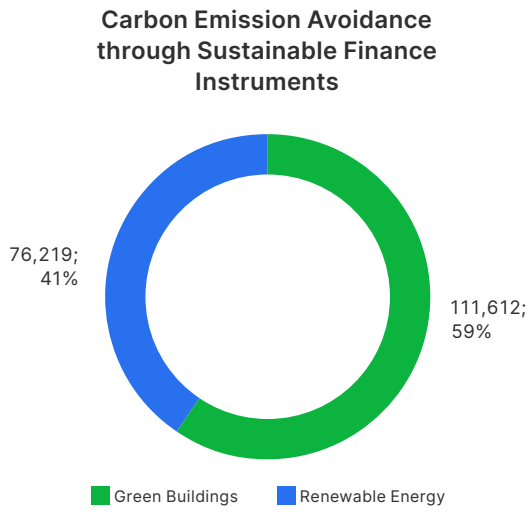


Figure 1 CO_2 avoidance enabled by Erste Group's sustainable finance instruments in tonnes of CO_2

The CO_2 avoidance was split in the following way across the countries:

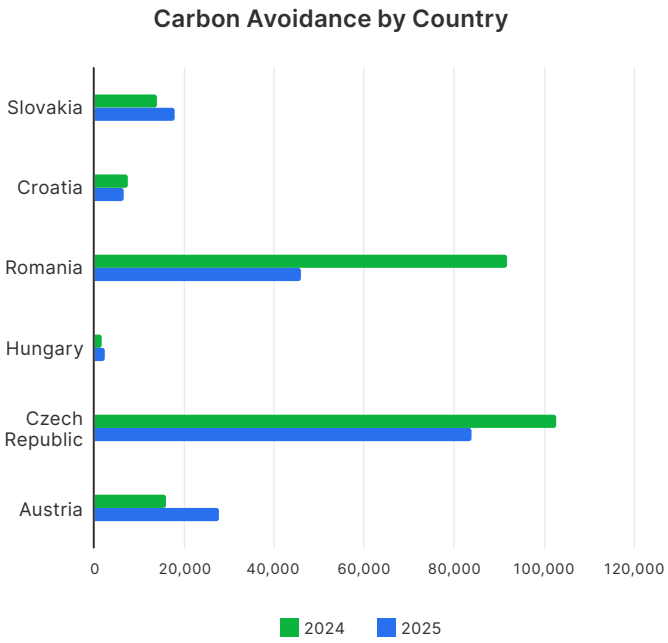


Figure 2 Erste Group's avoidance in tonnes of CO_2 emissions split by the countries of the projects

The lifetime (calculated as time to maturity) of the funding projects ranges from 4 to 29 years, leading to a volume-weighted average lifetime of 20.6 years for projects in Erste Group's eligible loan portfolio.

Distribution of Sustainable Investments According to Project Category

The tables show the distribution of financed amounts per country and project category. Additionally, information on the share of financing in relation to total costs is given. Total costs represent the full amount a project would have required to be completed. By comparing the total costs to the financing amount (share of total project financing), an understanding can be gained of the issuer's contribution to the overall impact of the project in question. In case of renewable energy projects, the signed amount and the share of project financing are reported.

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Building Type
AT Green Buildings	€5,600,409,719	€2,025,478,336	36%	Multi Family
	€187,850,176	€90,921,784	48%	Office Building
	€1,764,272,105	€793,654,818	45%	Single Family
RO Green Buildings	€1,407,754,000	€168,690,519	12%	Retail/Sales Building
	€172,412,267	€108,297,757	63%	Single Family
	€635,516,793	€440,426,920	69%	Multi Family
	€644,474,288	€246,000,256	38%	Office Building
SK Green Buildings	€992,177,586	€606,597,147	61%	Single Family
	€820,695,217	€574,200,388	70%	Multi Family
	€386,726,000	€185,045,500	48%	Office Building
	€67,125,000	€39,255,000	58%	Retail/Sales Building
CZ Green Buildings	€466,772,239	€284,592,432	61%	Office Building
	€579,080,521	€487,342,591	84%	Single Family
	€232,915,152	€118,103,342	51%	Retail/Sales Building
	€253,477,632	€201,326,850	79%	Multi Family
HR Green Buildings	€509,960,859	€384,867,920	75%	Multi Family
	€51,406,545	€41,278,518	80%	Single Family
	€89,866,088	€50,919,102	57%	Hotels/Hospitality Buildings
	€57,081,691	€28,371,000	50%	Office Building
	€104,262,906	€56,026,602	54%	Retail/Sales Building
HU Green Buildings	€118,501,460	€38,989,235	33%	Single Family
	€206,596,772	€90,532,452	44%	Multi Family
	€15,349,335,016	€7,060,918,471		

Portfolio	Signed Amount	Share of Total Project Financing
RO Wind Energy Projects	€283,723,738	19%
SK Solar (Photovoltaic) Energy Projects	€10,150,000	40%
CZ Solar (Photovoltaic) Energy Projects	€48,950,978	100%
CZ Wind Energy Projects	€30,404,297	100%
CZ Small-scale Hydro Energy Projects	€22,061,377	100%
HR Bioenergy	€6,328,230	67%
HR Solar (Photovoltaic) Energy Projects	€5,719,439	66%
HR Wind Energy Projects	€62,780,668	19%
AT Wind Energy Projects	€49,637,640	100%
	€519,756,367	

Distribution of Sustainable Investments According to Project Lifetime

The tables below show the average remaining term of the allocated loans per category of projects. The project lifetime is a volume-weighted average of remaining time to maturity of each combination of green category and country, while the weighting is based on allocated amount.

Portfolio	Allocated Amount	Project Lifetime in Years	Gross Building Area	Building Type
AT Green Buildings	€2,016,872,693	24	3,222,575	Multi Family
	€90,644,292	18	115,323	Office Building
	€769,288,992	26	812,212	Single Family
RO Green Buildings	€162,685,645	4	897,369	Retail/Sales Building
	€88,603,757	20	191,240	Single Family
	€353,255,673	20	578,691	Multi Family
	€237,863,932	5	322,160	Office Building
SK Green Buildings	€494,055,310	22	848,554	Single Family
	€481,377,482	23	622,385	Multi Family
	€176,243,652	4	171,756	Office Building
	€38,032,162	4	49,980	Retail/Sales Building
CZ Green Buildings	€257,885,188	6	224,819	Office Building
	€410,134,228	28	432,426	Single Family
	€89,968,905	10	284,239	Retail/Sales Building
	€172,194,617	29	73,505	Multi Family
HR Green Buildings	€352,651,248	21	247,570	Multi Family
	€37,168,104	20	64,791	Single Family
	€46,072,455	12	39,585	Hotels/Hospitality Buildings
	€27,310,257	5	32,915	Office Building
	€48,599,095	7	62,537	Retail/Sales Building
HU Green Buildings	€34,648,523	20	120,562	Single Family
	€80,550,625	18	148,238	Multi Family

Portfolio	Allocated Amount	Project Lifetime in Years
RO Wind Energy Projects	€172,063,745	17.69
SK Solar (Photovoltaic) Energy Projects	€2,061,900	3.94
CZ Solar (Photovoltaic) Energy Projects	€32,247,298	13.49
CZ Wind Energy Projects	€19,525,682	15.97
CZ Small-scale Hydro Energy Projects	€18,585,298	17.14
HR Bioenergy	€4,456,289	7.74
HR Solar (Photovoltaic) Energy Projects	€3,286,712	5.96
HR Wind Energy Projects	€39,215,649	6.33
AT Wind Energy Projects	€49,637,640	11.06

Green Buildings Impact

Buildings and construction are amongst the main contributors to global CO_2 emissions. While housing need continues to be high, the building stock's energy performance has to be improved, driving the need for investments in more energy efficient buildings.

With these financings, over 9,563,432 square metres (7,719,836 square metres in 2024) of sustainable gross building area have been enabled, which will provide sustainable energy use in green buildings over a weighted average financing lifetime of 21 years.

9,563,432 sqm of buildings financed

111,612 tonnes of annual CO_2 emissions savings

Geographical Distribution

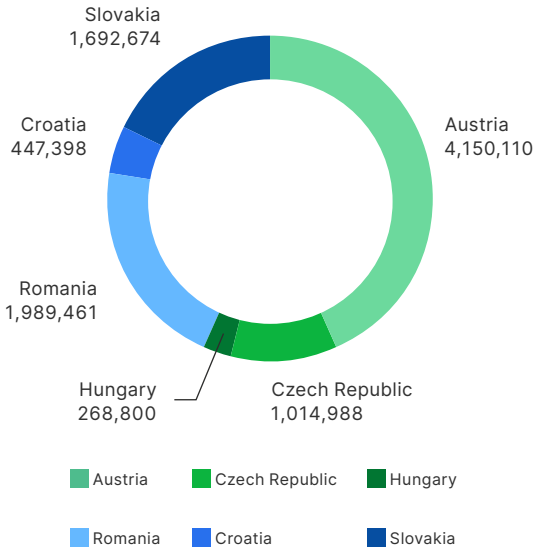


Figure 3 Square metres of Green Buildings

Primary Energy Use

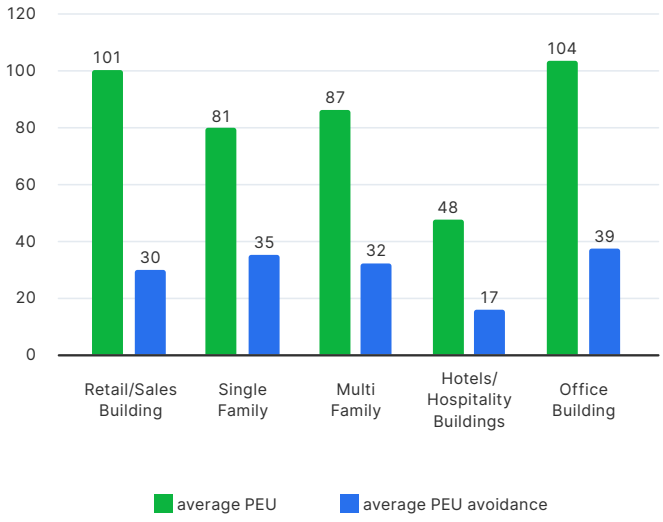


Figure 4 Impact on primary energy based on average Primary Energy Use avoidance in average kWh

The impact of this will be an estimated overall reduction of 38% in primary energy demand (36% in 2024) and 111,612 tonnes (84,834 tonnes in 2024) of CO_2 emissions as compared to the respective national building stock. Utility spaces are reported in line with either the energy performance certificate or the data used for property valuation used for the purpose of standardising the data.

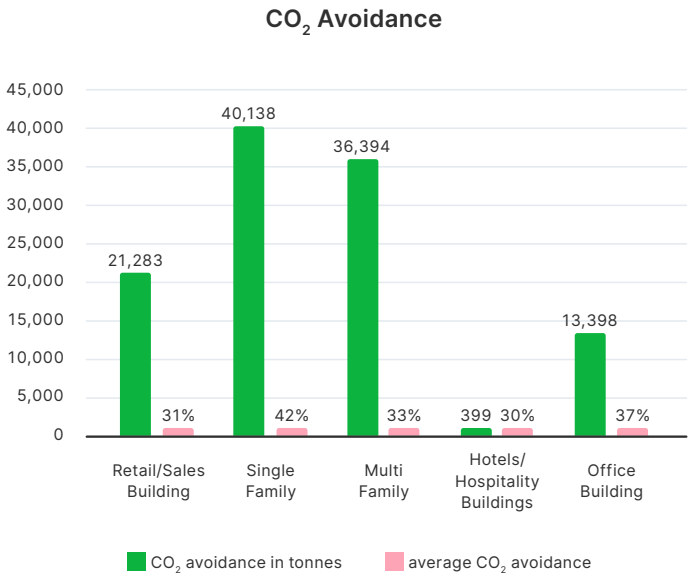


Figure 5 CO_2 avoidance in tonnes split by building category

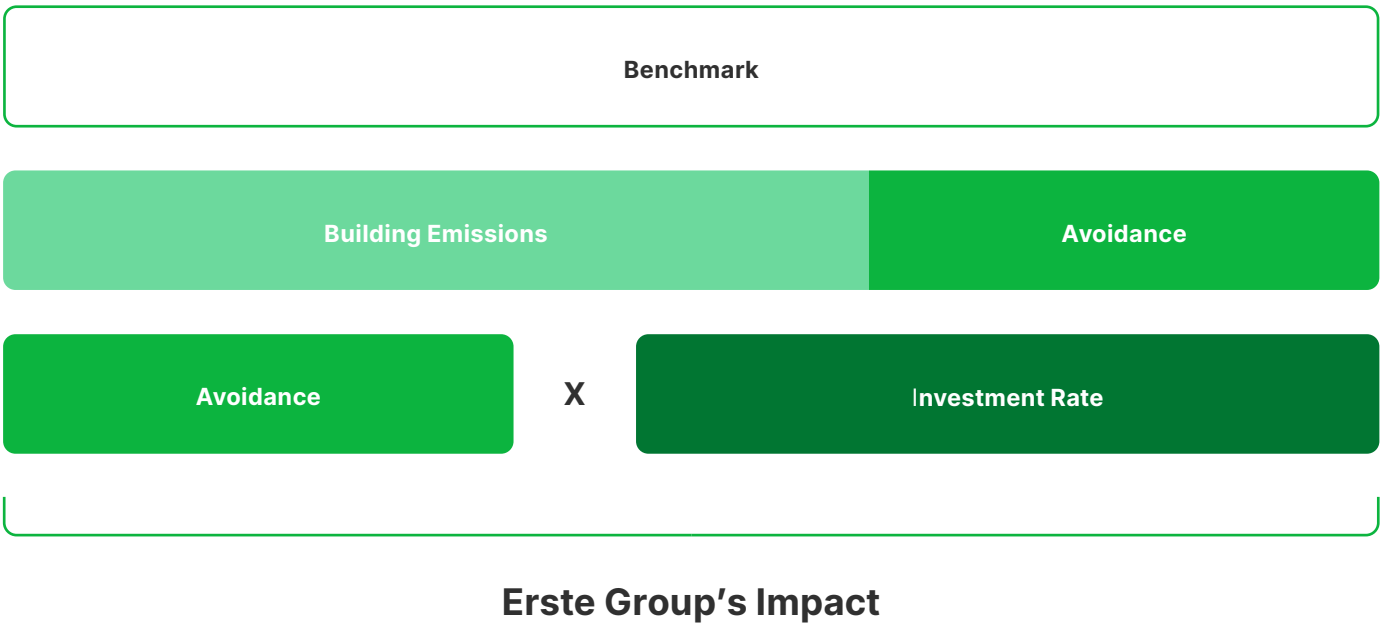
The contribution to the estimated impacts is calculated at the individual building level. In order to measure the impact of higher energy efficiency, buildings are evaluated based on either of the two criteria below

- Energy Performance Certificates (EPC)
- Assessment based on the age of the building and its respective building standards given by national building regulations

With either of these references, the contribution to energy use and carbon emissions avoidance can be clearly estimated. On an individual building basis, the building is compared to the country's benchmark for the respective building type to assess if and how much energy usage or emissions may be avoided, resulting in an assessment of the building's impact. Benchmarks, as described in the Measurement and Benchmarks section, are applied specifically for each country and respective building type. These energy savings are then multiplied by the so called "impact factor" (investment rate) to quantify the bank's actual contribution.

Impacts are calculated for

- Construction of new buildings
- Renovation of existing buildings
- Acquisition and ownership of buildings



Erste Group Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component
AT Green Buildings	€5,600,409,719	€2,025,478,336	36%	€2,016,872,693	100%	€2,016,872,693	100%
	€187,850,176	€90,921,784	48%	€90,644,292	100%	€90,644,292	100%
	€1,764,272,105	€793,654,818	45%	€769,288,992	100%	€769,288,992	100%
RO Green Buildings	€1,407,754,000	€168,690,519	12%	€162,685,645	100%	€162,685,645	100%
	€172,412,267	€108,297,757	63%	€88,603,757	100%	€88,603,757	100%
	€635,516,793	€440,426,920	69%	€353,255,673	100%	€353,255,673	100%
	€644,474,288	€246,000,256	38%	€237,863,932	100%	€237,863,932	100%
SK Green Buildings	€992,177,586	€606,597,147	61%	€494,055,310	100%	€494,055,310	100%
	€820,695,217	€574,200,388	70%	€481,377,482	100%	€481,377,482	100%
	€386,726,000	€185,045,500	48%	€176,243,652	100%	€176,243,652	100%
	€67,125,000	€39,255,000	58%	€38,032,162	100%	€38,032,162	100%
CZ Green Buildings	€466,772,239	€284,592,432	61%	€257,885,188	100%	€257,885,188	100%
	€579,080,521	€487,342,591	84%	€410,134,228	100%	€410,134,228	100%
	€232,915,152	€118,103,342	51%	€89,968,905	100%	€89,968,905	100%
	€253,477,632	€201,326,850	79%	€172,194,617	100%	€172,194,617	100%
HR Green Buildings	€509,960,859	€384,867,920	75%	€352,651,248	100%	€352,651,248	100%
	€51,406,545	€41,278,518	80%	€37,168,104	100%	€37,168,104	100%
	€89,866,088	€50,919,102	57%	€46,072,455	100%	€46,072,455	100%
	€57,081,691	€28,371,000	50%	€27,310,257	100%	€27,310,257	100%
	€104,262,906	€56,026,602	54%	€48,599,095	100%	€48,599,095	100%
HU Green Buildings	€118,501,460	€38,989,235	33%	€34,648,523	100%	€34,648,523	100%
	€206,596,772	€90,532,452	44%	€80,550,625	100%	€80,550,625	100%
	€15,349,335,016	€7,060,918,471		€6,466,106,835		€6,466,106,835	

Erste Group Sustainable Bond Impact Report

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Portfolio	Allocated Amount	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/ Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/ Avoided	Building Type
AT Green Buildings	€2,016,872,693	23.51	3,222,575	90	31%	7	14,078	28%	Multi Family
	€90,644,292	18.08	115,323	175	28%	6	551	18%	Office Building
	€769,288,992	25.81	812,212	87	41%	14	9,143	37%	Single Family
RO Green Buildings	€162,685,645	3.75	897,369	51	10%	9	7,890	12%	Retail/Sales Building
	€88,603,757	19.77	191,240	167	37%	15	2,931	29%	Single Family
	€353,255,673	19.66	578,691	183	41%	18	10,228	33%	Multi Family
	€237,863,932	5.30	322,160	96	25%	14	4,449	24%	Office Building
SK Green Buildings	€494,055,310	22.25	848,554	47	28%	8	5,744	29%	Single Family
	€481,377,482	23.11	622,385	31	45%	12	6,829	44%	Multi Family
	€176,243,652	3.69	171,756	49	42%	33	4,628	47%	Office Building
	€38,032,162	3.80	49,980	107	37%	37	1,662	46%	Retail/Sales Building
CZ Green Buildings	€257,885,188	5.79	224,819	132	50%	16	3,599	50%	Office Building
	€410,134,228	28.32	432,426	95	71%	47	20,218	71%	Single Family
	€89,968,905	10.30	284,239	221	61%	38	10,861	61%	Retail/Sales Building
	€172,194,617	29.04	73,505	105	50%	14	1,062	50%	Multi Family
HR Green Buildings	€352,651,248	20.84	247,570	44	49%	11	2,580	35%	Multi Family
	€37,168,104	20.35	64,791	38	52%	15	995	42%	Single Family
	€46,072,455	12.38	39,585	48	36%	10	399	30%	Hotels/Hospitality Buildings
	€27,310,257	5.42	32,915	24	33%	5	172	21%	Office Building
	€48,599,095	7.34	62,537	41	33%	16	871	29%	Retail/Sales Building
HU Green Buildings	€34,648,523	19.65	120,562	66	19%	14	1,108	19%	Single Family
	€80,550,625	18.49	148,238	75	23%	17	1,616	22%	Multi Family
	€6,466,106,835		9,563,432		38%		111,612		

Renewable Energy Impact

Another contributor to greenhouse gas emissions is the energy sector, which contributes around 75% of the EU's CO_2 emissions.[4] Erste Group's portfolio has allocated more than €341m in funding (€322m in 2024) to improving the sustainability of the energy sector.

304,815 MWh financed annual generation

76,219 tCO_2e emissions avoided

Portfolio financing lifetime of 15 years

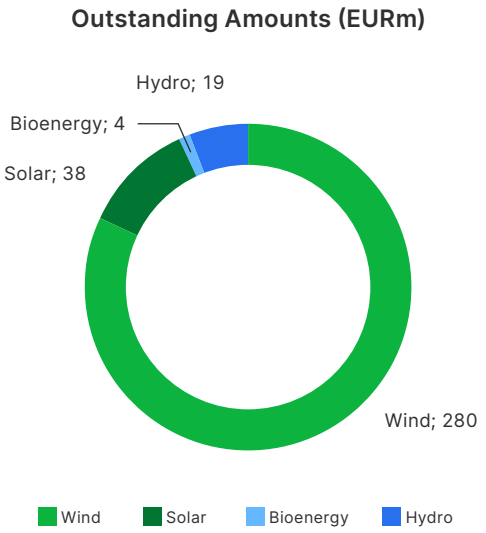

Figure 6 Outstanding amounts of financing for renewable energy projects

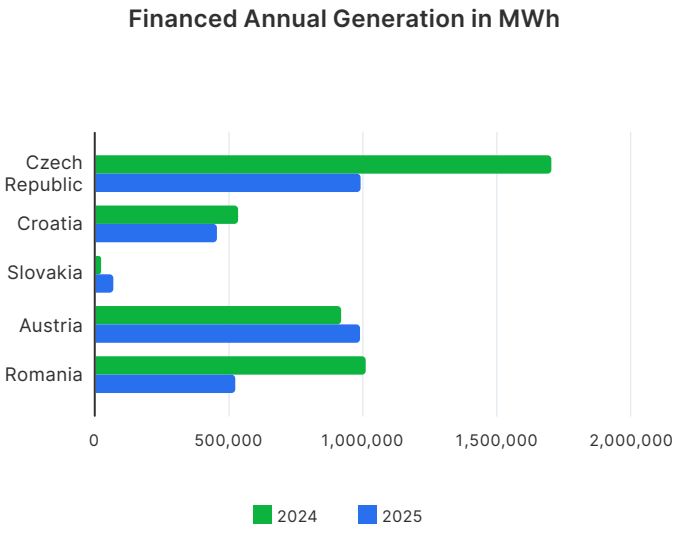

Figure 7 Financed annual generation in MWh

For impact calculation, the annual energy generation is multiplied by a coefficient reflecting the national composition of energy sources in the country concerned.

The portfolio lifetime of renewable energy financings ranges from 5.9 to 17.7 years.

For benchmarks in this field we rely on a common standard found through IFI[5] data. The calculation of the impact is based on the assumption that energy generated from renewable energy sources today would otherwise have been provided by the countries' existing energy mixes. Those country-specific energy mixes might also include fossil sources of energy generation. The information on the annual capacity added is calculated through a technical analysis which is an established part of the project documentation in the energy sector.

[4] https://ec.europa.eu/info/research-and-innovation/research-area/energy-research-and-innovation_en
[5] https://unfccc.int/documents/437880

Portfolio	Signed Amount	Share of Total Project Financing	Eligibility for Green Bonds	RE Com-ponent	Allocated Amount	Portfolio Lifetime	Annual Generation MW	Annual Generation GJ	Renewable Energy Capa-city Added	Annual GHG Emissions Avoided
RO Wind Energy Projects	€283,723,738	19%	100%	100%	€172,063,745	17.69	52,750	189,900	50	20,543
SK Solar (Photo-voltaic) Energy Projects	€10,150,000	40%	100%	100%	€2,061,900	3.94	7,155	25,757	6	82
CZ Solar (Photo-voltaic) Energy Projects	€48,950,978	100%	100%	100%	€32,247,298	13.49	47,882	172,377	0	23,223
CZ Wind Energy Projects	€30,404,297	100%	100%	100%	€19,525,682	15.97	39,983	143,938	0	19,392
CZ Small-scale Hydro Energy Projects	€22,061,377	100%	100%	100%	€18,585,298	17.14	11,981	43,132	0	5,811
HR Bioenergy	€6,328,230	67%	100%	100%	€4,456,289	7.74	2,254	8,115	0	285
HR Solar (Photo-voltaic) Energy Projects	€5,719,439	66%	100%	100%	€3,286,712	5.96	2,912	10,482	0	138
HR Wind Energy Projects	€62,780,668	19%	100%	100%	€39,215,649	6.33	41,243	148,473	0	1,956
AT Wind Energy Projects	€49,637,640	100%	100%	100%	€49,637,640	11.06	98,656	355,160	0	4,789
	€519,756,367				€341,080,214		304,815	1,097,335	56	76,219

Measurement and Benchmarks

The main approach to assessing impact requires actual emissions and energy data to be compared with local benchmarks.

With **Green Buildings**, comparability and transparency is achieved via the use of benchmarks provided by leading consultants (Drees & Sommer, and for Czechia by CEVRE Consultants s.r.o.) in the field of sustainable construction.

Drees & Sommer use available statistical data on the ageing of the national building stock and the local building standards in order to determine average energy demand of the building stock, which is then compared to the actual (as per EPC label) or estimated energy demand of the respective building, with the difference being translated into CO_2 emission reductions.

The benchmarks in Austria[6] stem primarily from the following definitions and documents:

- OIB R6: 2007 2019
- WIFO 2008 reference benchmarks according to calculations based on reference buildings
- Poehn et al. 2012 reference benchmarks according to calculations based on default U values
- Nutzenergieanalyse, Statistik Austria, 2019

Benchmarks used for the Romanian[7] market are mainly derived from the following sources:

- Cost-optimal report 2013/2019; Cost-optimal report 2018
- Study by the Ministry of Regional Development and Public Administration (MRDPA) 2017
- Long term renovation strategy of Romania (LTRS-Romania)
- Ministerial Order no. 386/2016
- C 105/2005, C 105/2010, C 107/2005, C 107/2010
- MC 001-2006, MC 001/2017

Slovakia's benchmarks are mainly derived from the EU Building Stock Observatory, Slovakian cost-optimal report 2018, building energy codes 555/2005 Z.z., 364/2012 Z.z., 324/2016 Z.z. and 35/2020 Z.z. for green buildings.

Hungary's benchmarks are mainly derived from Hungarian cost-optimal report 2018, EU Building Stock Observatory 2017, HEPURA 2019.

In Croatia, benchmarks are based mostly on data of the Ministry of Spatial Planning, Construction and State Property from the Republic of Croatia and the EPC data base in the register of issued energy certificates of November 2024.

In Czechia, benchmarks were derived from the "Top 15" study commissioned by ČS in 2024 (text available only in Czech language: https://www.cbaonline.cz/journal_files_storage/top-15-study-buildings-in-the-czech-republic-are-inefficient.pdf); the study is based on an official dataset of EPC labels on the domestic building stock. The benchmark value of carbon intensity of electricity production in Czechia was obtained from electricitymaps.com.

A centralised source for benchmarks for **renewable energy** is found in the use of grid factors. These grid factors provide information on average CO_2 footprints per KW/h of various sources of energy generation (e.g. solar, wind, water, geothermal) to the operating grid per country. Erste Group uses a commonly available and accessible source for these factors in https://unfccc.int/documents/437880.

In addition to the use of comparable grids, the method used to calculate the avoided GHG emissions for the renewable energy portfolio is based on the IFI Approach to GHG Accounting for Renewable Energy Projects and methodologically aligned with Drees & Sommer as an external consultant.
https://unfccc.int/sites/default/files/resource/IFITWG_Methodological_approach_to_common_dataset.pdf

[6] By Drees & Sommer - 230125_GB-Methodology_ErsteGroup_AT_DS.pdf
[7] Drees & Sommer - Green Bond Methodology for Romania (December 2024)

IMPACT REPORTING PRINCIPLES

- The local impact is made visible by a split between geographical regions.
- To ensure better transparency on specific impacts, the segments are split between the different building types for which different benchmarks apply.
- Renewable energy has been properly captured in the Renewable Energy GHG accounting approach which is used as the prime approach for impact reporting assessments in Erste Group, with additional consultation from Drees & Sommer.
- Erste Group adheres strictly to the principle of non-double-counting of impact, which is why an impact factor (see Description of Terminology) calculation is performed on all of the impacts assessed. The values are updated for each round of reporting to ensure the proper attribution according to use of proceeds principles.
- Environmental impact data is assessed based on case-by-case inclusion of energy performance certificates or property assessment of construction and commissioning dates.
- Reporting content is set up in compliance with ICMA reporting.
- To assist external validation, the setup of approaches, proxies and demanded output in the final impact report has been aligned and validated with the external consultant Drees & Sommer.
- Investment amounts in Erste Group's reporting are provided in euro after converting at current exchange rates.
- Eligibility criteria have been determined in accordance with the Erste Group Sustainable Finance Framework.

ANNEX

I Table of Figures

II Individual Country Reports and Links

Sparkasse Oberösterreich Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component	Allocated Amount
AT Green Buildings	€43,515,000	€16,184,912	37%	€16,173,907	100%	€16,173,907	100%	€16,173,907
	€657,359,215	€209,106,242	32%	€207,691,243	100%	€207,691,243	100%	€207,691,243
	€312,524,436	€129,993,590	42%	€128,099,946	100%	€128,099,946	100%	€128,099,946
	€1,013,398,651	€355,284,744		€351,965,096		€351,965,096		€351,965,096

Portfolio	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/ Avoided	Building Type
AT Green Buildings	15.59	27,676	149	21%	5	70	16%	Office Building
	18.34	635,996	104	23%	5	1,347	21%	Multi Family
	23.16	155,128	75	36%	13	1,509	35%	Single Family
		818,800		28%		2,926		

Banca Comercială Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component	Allocated Amount
RO Green Buildings	€644,474,288	€246,000,256	38%	€237,863,932	100%	€237,863,932	100%	€237,863,932
	€1,407,754,000	€168,690,519	12%	€162,685,645	100%	€162,685,645	100%	€162,685,645
	€635,516,793	€440,426,920	69%	€353,255,673	100%	€353,255,673	100%	€353,255,673
	€172,412,267	€108,297,757	63%	€88,603,757	100%	€88,603,757	100%	€88,603,757
	€2,860,157,348	€963,415,452		€842,409,006		€842,409,006		€842,409,006

Portfolio	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/ Avoided	Building Type
RO Green Buildings	5.30	322,160	96	25%	14	4,449	24%	Office Building
	3.75	897,369	51	10%	9	7,890	12%	Retail/Sales Building
	19.66	578,691	183	41%	18	10,228	33%	Multi Family
	19.77	191,240	167	37%	15	2,931	29%	Single Family
		1,989,461		30%		25,499		

Portfolio	Signed Amount	Share of Total Project Financing	Eligibility for Green Bonds	RE Component	Allocated Amount	Portfolio Lifetime	Annual Generation MW	Annual Generation GJ	Renewable Energy Capacity Added	Annual GHG Emissions Avoided
RO Wind Energy Projects	283,723,738	19%	100%	100%	172,063,745	18	52,750	189,900	50	20,543
	283,723,738				172,063,745	18	52,750	189,900	50	20,543

Česká spořitelna Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component	Allocated Amount
CZ Green Buildings	€466,772,239	€284,592,432	61%	€257,885,188	100%	€257,885,188	100%	€257,885,188
	€232,915,152	€118,103,342	51%	€89,968,905	100%	€89,968,905	100%	€89,968,905
	€579,080,521	€487,342,591	84%	€410,134,228	100%	€410,134,228	100%	€410,134,228
	€253,477,632	€201,326,850	79%	€172,194,617	100%	€172,194,617	100%	€172,194,617
	€1,532,245,544	€1,091,365,216		€930,182,937		€930,182,937		€930,182,937

Portfolio	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/Avoided	Building Type
CZ Green Buildings	5.79	224,819	132	50%	16	3,599	50%	Office Buildings
	10.30	284,239	221	61%	38	10,861	61%	Retail/Sales Building
	28.32	432,426	95	71%	47	20,218	71%	Single Family
	29.04	73,505	105	50%	14	1,062	50%	Multi Family
		1,014,988		60%		35,739		

Portfolio	Signed Amount	Share of Total Project Financing	Eligibility for Green Bonds	RE Component	Allocated Amount	Portfolio Lifetime	Annual Generation MW	Annual Generation GJ	Annual GHG Emissions Avoided
CZ Solar (Photovoltaic) Energy Projects	€48,950,978	100%	100%	100%	€32,247,298	13.49	47,882	172,377	23,223
CZ Wind Energy Projects	€30,404,297	100%	100%	100%	€19,525,682	15.97	39,983	143,938	19,392
CZ Small-scale Hydro Energy Projects	€22,061,377	100%	100%	100%	€18,585,298	17.14	11,981	43,132	5,811
	€101,416,652				€70,358,278	15.02	99,846	359,447	48,426

Erste Jelzalogbank Zrt. Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component	Allocated Amount
HU Green Buildings	€206,596,772	€90,532,452	44%	€80,550,625	100%	€80,550,625	100%	€80,550,625
	€118,501,460	€38,989,235	33%	€34,648,523	100%	€34,648,523	100%	€34,648,523
	€325,098,232	€129,521,688		€115,199,148		€115,199,148		€115,199,148

Portfolio	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/Avoided	Building Type
HU Green Buildings	18.49	148,238	75	23%	17	1,616	22%	Multi family
	19.65	120,562	66	19%	14	1,108	19%	Single family
		268,800		22%		2,724		

Erste Group Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component	Allocated Amount
AT Green Buildings**	€144,335,176	€74,736,872	52%	€74,470,385	100%	€74,470,385	100%	€74,470,385
	€4,943,050,504	€1,816,372,095	37%	€1,809,181,450	100%	€1,809,181,450	100%	€1,809,181,450
	€1,451,747,669	€663,661,227	46%	€641,189,047	100%	€641,189,047	100%	€641,189,047
	€6,539,133,349	€2,554,770,194		€2,524,840,881		€2,524,840,881		€2,524,840,881

Portfolio	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/ Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/Avoided	Building Type
AT Green Buildings**	18.62	87,647	181	30%	6	481	18%	Office Building
	24.11	2,586,579	89	32%	7	12,731	29%	Multi Family
	26.35	657,084	89	42%	14	7,634	38%	Single Family
		3,331,310		34%		20,846		

** thereof EUR 1,298m dedicated to providing affordable housing (social)

Portfolio	Signed Amount	Share of Total Project Financing	Eligibility for Green Bonds	RE Com-ponent	Allocated Amount	Portfolio Lifetime	Annual Genera-tion MW	Annual Generation GJ	Annual GHG Emissions Avoided
AT Wind Energy Projects	€49,637,640	100%	100%	100%	€49,637,640	11.06	98,656	355,160	4,789
					€49,637,640	11.06	98,656	355,160	4,789

Erste & Steiermärkische Bank d.d. Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component	Allocated Amount
HR Green Buildings	€509,960,859	€384,867,920	75%	€352,651,248	100%	€352,651,248	100%	€352,651,248
	€51,406,545	€41,278,518	80%	€37,168,104	100%	€37,168,104	100%	€37,168,104
	€89,866,088	€50,919,102	57%	€46,072,455	100%	€46,072,455	100%	€46,072,455
	€57,081,691	€28,371,000	50%	€27,310,257	100%	€27,310,257	100%	€27,310,257
	€104,262,906	€56,026,602	54%	€48,599,095	100%	€48,599,095	100%	€48,599,095
	€812,578,090	€561,463,142		€511,801,160		€511,801,160		€511,801,160

Portfolio	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/ Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/Avoided	Building Type
HR Green Buildings	20.84	247,570	44	49%	11	2,580	35%	Multi Family
	20.35	64,791	38	52%	15	995	42%	Single Family
	12.38	39,585	48	36%	10	399	30%	Hotels/Hospitality Buildings
	5.42	32,915	24	33%	5	172	21%	Office Building
	7.34	62,537	41	33%	16	871	29%	Retail/Sales Building
		447,398		46%		5,016		

Portfolio	Signed Amount	Share of Total Project Financing	Eligibility for Green Bonds	RE Component	Allocated Amount	Portfolio Lifetime	Annual Generation MW	Annual Generation GJ	Annual GHG Emissions Avoided
HR Bioenergy	€6,328,230	67%	100%	100%	€4,456,289	7.74	2,254	8,115	285
HR Solar (Photovoltaic) Energy Projects	€5,719,439	66%	100%	100%	€3,286,712	5.96	2,912	10,482	138
HR Wind Energy Projects	€62,780,668	19%	100%	100%	€39,215,649	6.33	41,243	148,473	1,956
	€74,828,337				€46,958,650	6.42	46,409	167,071	2,379

Slovenská sporitel'na, a. s. Sustainable Bond Impact Report

Portfolio	Total Costs	Project Financing Amount	Share of Total Project Financing	Outstanding Amount	Share Eligible for Green Bonds (in %)	Amount Eligible for Green Bonds (in EUR)	Green Building Component	Allocated Amount
SK Green Buildings	€992,177,586	€606,597,147	61%	€494,055,310	100%	€494,055,310	100%	€494,055,310
	€820,695,217	€574,200,388	70%	€481,377,482	100%	€481,377,482	100%	€481,377,482
	€386,726,000	€185,045,500	48%	€176,243,652	100%	€176,243,652	100%	€176,243,652
	€67,125,000	€39,255,000	58%	€38,032,162	100%	€38,032,162	100%	€38,032,162
	€2,266,723,803	€1,405,098,035		€1,189,708,606		€1,189,708,606		€1,189,708,606

Portfolio	Project Lifetime in Years	Gross Building Area	Primary Energy Use in kWh/m² of GBA p.a.	Primary Energy Use in % of Energy Use Avoided	Carbon Avoidance in kg CO_2/m² of GBA p.a.	Carbon Avoidance in Tonnes of CO_2 Equivalent Reduced/Avoided p.a.	Carbon Avoidance in % of Carbon Emissions Reduced/ Avoided	Building Type
SK Green Buildings	22.25	848,554	47	28%	8	5,744	29%	Single Family
	23.11	622,385	31	45%	12	6,829	44%	Multi Family
	3.69	171,756	49	42%	33	4,628	47%	Office Building
	3.80	49,980	107	37%	37	1,662	46%	Retail/Sales Building
		1,692,674		37%		18,862		

Portfolio	Signed Amount	Share of Total Project Financing	Eligibility for Green Bonds	RE Component	Allocated Amount	Portfolio Lifetime	Annual Generation MW	Annual Generation GJ	Renewable Energy Capacity Added	Annual GHG Emissions Avoided
SK Solar (Photovoltaic) Energy Projects	€10,150,000	40%	100%	100%	€2,061,900	3.94	7,155	25,757	6	82
	€10,150,000				€2,061,900	3.94	7,155	25,757	6	82

For Slovakia, reference benchmarks and energy and carbon emission indicators are based on the heated area of the respective building (rather than on gross floor area as defined in Annex III Description of Terminology).

Issuing Bank	Link to local ESG/investor relations homepage
Erste Group Bank AG	Sustainability/ESG - the principles of Erste Group | Erste Group Bank AG
Česká spořitelna a.s.	Sustainability | Česká spořitelna | Česká spořitelna (csas.cz)
Banca Comercială Română S.A.	Investors (bcr.ro) | ESG (bcr.ro)
Slovenská sporitel'na, a.s.	Financial indicators of Slovenská sporiteľňa (slsp.sk)
Sparkasse Oberösterreich	Engagiert für eine lebenswerte Zukunft | Sparkasse Oberösterreich
Erste Jelzalogbank Zrt.	Zöld jelzáloglevél program (erstebank.hu)
Erste & Steiermärkische Bank d.d. Zagreb	Sustainability (erstebank.hr)

III Description of Terminology

In the following section, the impact report fields for Green Buildings and Renewable Energy projects are depicted:

General terminology

Term	Explanation
Portfolio	This field provides the option to name the type of green asset and shall only carry the information of the portfolio that is reported by the impact report at hand. Where a partitioning by building type can be done the portfolio level information is first separated by groupings of building types, renewable energy types etc. and then calculated as outlined under portfolio level explanation. If groupings are done the section provides more detail on the geographical distribution to assure a better view of the individual benchmarks and impacts on geographical distributions.
Total Costs (also "Signed Amount")	The total costs shall reflect the full costs that would be applicable for the relevant project investment. This includes host as well as non-host amounts in case of syndicated loans but also the amounts of equity provided by the customer. A typical value that shall be used here is the lending value. This value should be stable throughout time.
Project Financing Amount	This field shows the amount granted by the host bank of the Sustainable Finance Instrument.
Share of Total Project Financing	Here the Project Financing Amount is put into relation to the Total Costs and provided as a full% value: $\textit{Share of total Project Financing} = \frac{\textit{Project Financing Amount}}{\textit{Total Costs}}$
Outstanding Amount	This field represents the actual balance amount at cut-off date of reporting – it is a value that can decrease over time
Share eligible for Sustainable Bonds	The share eligible for sustainable bonds is supposed to set the sustainable bond outstanding amount into relation of what part can be attributed to a Green Building or investment. As the allocation of assets is based upon a green transaction in the first step, there shall always be a 100% of attribution.
Amount eligible for Sustainable Bonds	*Amount eligible for Sustainable Bonds =* *Share eligible for sustainable bond × Outstanding Amount*
Allocated Amount	The allocated amount provides the final step of assessing the investment contribution. It is derived by a mere multiplication of the Asset Type Component with the Amount eligible for sustainable bonds *Allocated Amount =* *Amount eligible for Sustainable Bond × Asset Type Component*
Project Lifetime	Time to Maturity of the loans in the allocated portfolio in years as a weighted average.
Asset Type Component	For each asset type (e.g. green building component) a component is to be attributed. Here a typical 100% are expected unless clear separation can be provided.
Impact Factor	impact factor = $\frac{\sum \textit{Allocated Amounts of one Green Project}}{\textit{lending value}}$ This factor represents the maximum contribution of one Green Project to the impact

Terminology applicable to Green Buildings

The impact always applies to one building no matter how many loans are attributed to financing one building. The impact therefore can only be 100% of the building's impact if the funding for the building has fully been provided by the issuing entity (no equity or syndication). In case of any potential over-allocation of assets, the impacts related to the terms "Primary Energy Use -% of energy use avoided", "Carbon Avoidance – in kg CO_2/m^2 of GBA p.a.", "Carbon Avoidance – tonnes of CO_2 equivalent reduced / avoided p.a.", and "Carbon Avoidance -% of carbon emissions reduced / avoided" are adapted to show only the impact being attributable to the bond proceeds by multiplying the respective impact with the minimum of (allocated assets/bond proceeds) and 100%:

Term	Explanation
Type of Building	Provides the option to separate the portfolio in types of building – Single Family Buildings – Multi Family Buildings – Office Buildings – Sales Buildings – Hotels In case of mixed building use, the main building use shall be defined based on main purpose and floor area.
Green Building Certificates	List of certificates (if any exist)
Gross Building Area	The gross building Area is provided to understand the actual impact of the investment overall as the impacts are provided on a square meter base. For this a gross building area of the Green Building is to be provided and reported. Here the complete building (including walls) and external areas is to be provided.
Primary Energy Use – kwh/m^2 of GBA p.a.	The primary energy use is to be derived from the Energy Performance Certificate (EPC). In cases where attribution to sustainability is done via Top15 approach a calculation based on local averages is allowed (sample based on construction year).
Primary Energy Use -% of energy use avoided	This section assesses what the actual impact on the primary energy use assessed by the allocation is. The primary energy use is compared to the local benchmark and the result is multiplied with the impact factor. It is calculated as follows $\textit{Primary Energy Use-percentage of energy use avoided} = \left(\frac{\textit{Benchmark Primary Energy Demand - Calculated Primary Energy Demand}}{\textit{Benchmark Primary Energy Demand}} \textit{ x impact factor} \right) \textit{ x } 100$
Carbon Avoidance – in kg CO_2/m^2 of GBA p.a.	Here the actual carbon emissions avoidance of the building are provided as a full value of kg emitted per m^2 on an annual basis subtracted from the CO_2 benchmark for the building type. Equal to the PED the CO_2 value may be derived by the EPC or through average calculation.
Carbon Avoidance – tonnes of CO_2 equivalent reduced / avoided p.a.	*To explain the actual emissions avoided this demands the previous value to be matched against a benchmark and in a further step for this m^2 based number to be multiplied with the gross floor area previously provided.* $\textit{Carbon Avoidance = in Tonnes} = \frac{\left(\left(\textit{Carbon Emissions Benchmark - Calculated Carbon Emissions} \right) \times \textit{impact factor} \right) \times \textit{Gross Building Area}}{1000}$
Carbon Avoidance -% of carbon emissions reduced / avoided	Lastly the percentage of avoidance shall be reported. Again, the already known factors are used but prior to final provision put into relation with the benchmark. $\textit{Carbon Avoidance = Impact Factor x in \%} = \left(\frac{\left(\textit{Carbon Emissions Benchmark - Calculated Carbon Emissions} \right)}{\textit{Carbon Emissions Benchmark}} \textit{ x } 100 \right)$

Terminology applicable to Renewable Energy

The impact always applies to one plant and is adapted to the actual share of the project being financed by the issuing entity. The impact therefore can only be 100% of the plant's impact if the funding for the plant has fully been provided by the issuing entity (no equity or syndication).

In case of any potential over-allocation of assets, the impact related to the term "Annual GHG emissions avoided" is adapted to show only the impact being attributable to the bond proceeds by multiplying the respective impact with the minimum of (allocated assets/bond proceeds) and 100%:

Term	Explanation
Annual generation	The annual generation can be either directly derived from the contracts or calculated by multiplying the capacity with the conversion factor, multiplied by the own share of financing the plant
Renewable energy capacity (added)	The minimum input that can be derived from contracts or technical analysis of the plants is the capacity of the renewable energy plant, multiplied by the own share of financing the plant
Annual GHG emissions avoided	Using the annual generation, the GHG can be derived by multiplication with the grid factor this value can then be compared to the local energy mix. Here data provided via the International Financial Institutions' (IFI) provides for a good source of reference.

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