

## Business result of Slovenská sporiteľňa as of 30. September 2018

Consolidated, unaudited financial results of Slovenská sporiteľňa as of 30 September 2018 according to International Financial Reporting Standards (IFRS).

Condensed Consolidated Statement of Income (non audited data) (EUR ths.)	30.09.2017	30.09.2018	change
Net interest income	328,160	328,325	0.1%
Net fee and commission income	83,382	96,939	16.3%
Dividend income	971	942	(3.0%)
Net trading result	11,669	7,111	(39.1%)
Gains/losses from financial instruments measured at fair value through profit or loss	(478)	(380)	(20.5%)
Net result from equity method investments	1,690	1,230	(27.2%)
Rental income from investment properties & other operating leases	227	233	2.6%
Operating expense	(206,337)	(207,017)	0.3%
Net impairment loss on financial assets not measured at fair value through profit or loss	(25,119)	x	-
Impairment result from financial instruments	x	(17,347)	-
Other operating result	(27,712)	(28,269)	2.0%
Levies on banking activities	(23,003)	(25,181)	(9.5%)
<b>Pre-tax profit from continuing operations</b>	<b>166,747</b>	<b>181,771</b>	<b>9.0%</b>
Taxes on income	(40,500)	(40,097)	(1.0%)
<b>Net result for the period</b>	<b>126,247</b>	<b>141,674</b>	<b>12.2%</b>

Operating income	425,621	434,400	2.1%
Operating expense	(206,337)	(207,017)	0.3%
<b>Operating result</b>	<b>219,284</b>	<b>227,383</b>	<b>3.7%</b>

Selected lines of Consolidated Balance sheet (non audited data) (EUR ths.)	30.09.2017	30.09.2018	change
Cash and cash balances	372,018	388,488	4.4%
Derivatives	40,166	39,998	(0.4%)
Equity instruments	53,522	68,934	28.8%
Debt securities	3,665,678	3,600,743	(1.8%)
Loans and advances to banks	92,983	88,911	(4.4%)
Loans and advances to customers*	11,378,315	12,609,849	10.8%
Finance lease receivables*	x	104,353	-
Hedge accounting derivatives	6,779	6,208	(8.4%)
Trade and other receivables*	x	124,377	-
<b>Total assets</b>	<b>15,872,371</b>	<b>17,318,303</b>	<b>9.1%</b>
Derivatives	37,402	37,441	0.1%
Deposits from banks	392,903	256,505	(34.7%)
Deposits from customers	12,278,493	13,647,304	11.1%
Debt securities in issue	1,424,056	1,652,495	16.0%
Hedge accounting derivatives	44,526	41,404	(7.0%)
Total equity	1,500,361	1,484,862	(1.0%)
<b>Total liabilities and equity</b>	<b>15,872,371</b>	<b>17,318,303</b>	<b>9.1%</b>

\*Factoring a leasing were in 2017 part of Loans and advances to customers

Key ratios (consolidated)	30.09.2017	30.09.2018
Return on equity (ROE)	11.18%	13.10%
Return on assets (ROA)	1.10%	1.13%
Net interest margin (on interest bearing assets)	3.02%	3.06%
Cost income ratio	48.48%	47.68%
Capital adequacy – according to NBS requirements	19.23%	17.57%

Selected indicators of banking activities	31.12.2017	30.09.2018	change
Number of employees	4,243	4,121	(2.9%)
Number of customers (in thousand)	2,232	2,200	(1.4%)
Number of payment cards issued (in thousand)	1,464	1,476	0.8%
Number of users of internetbanking services (in thousand)	997	1,032	3.5%
Number of ATMs	802	801	(0.1%)
Number of branches	271	251	(7.4%)

Data as of 30 September 2018 is in accordance with IFRS 9 whereas the comparable period is reported in accordance with IAS 39. The bank switched to IFRS 9 as of 1 January 2018 and as a result, it changed the reporting structure for financial statements.

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