

Business results of Slovenská sporiteľňa as of 31 March 2017

Selected Unaudited Profit and Loss Statement Data (in EUR mil.)	31.03.2017	31.03.2016	change
Net interest income	109.4	115.9	(5.6%)
Net fee and commission income	26.5	30.9	(14.2%)
Dividend income	0.2	0.1	100.0%
Net trading and fair value result	3.5	4.6	(23.9%)
Net result from equity method investments	0.7	0.5	40.0%
Rental income from investment properties & other operating leases	0.1	0.5	(80.0%)
General administrative expenses	(68.6)	(67.9)	1.0%
Net profit/loss on financial assets not measured at fair value through profit or loss	0.3	-	
Net impairment loss on financial assets not measured at fair value through profit or loss	(9.4)	(11.5)	(18.3%)
Other operating result	(9.5)	(11.5)	(18.3%)
there of levies on banking activities	(11.6)	(12.7)	(8.7%)
Pre-tax profit	53.3	60.6	(12.0%)
Taxes on income	(12.5)	(14.4)	(13.2%)
Net profit after tax attributable to owners of parent	40.8	46.0	(11.3%)

Operating income	140.5	152.5	(7.9%)
Operating expense	(68.6)	(67.9)	1.0%
Operating result	71.9	84.6	(15.0%)

Selected Unaudited Balance Sheet Data (in EUR mil.)	31.03.2017	31.03.2016	change
Cash and cash balances	341.2	500.6	(31.8%)
Financial assets – held for trading	36.0	84.2	(57.2%)
Financial assets - at fair value through profit or loss	5.9	10.1	(41.6%)
Financial assets – available for sale	1,039.1	1,325.2	(21.6%)
Financial assets – held to maturity	2,887.5	2,388.2	20.9%
Loans and receivables to credit institutions	98.4	140.7	(30.1%)
Loans and receivables to customers	10,565.8	9,415.4	12.2%
Total assets	15,316.1	14,226.0	7.7%
Financial liabilities held for trading	34.0	83.7	(59.4%)
Financial liabilities measured at amortised costs	13,423.9	12,246.5	9.6%
Deposits from banks	291.9	388.4	(24.8%)
Deposits from customers	11,718.3	10,695.7	9.6%
Debt securities issued	1,413.7	1,162.4	21.6%
Total equity	1,602.5	1,594.8	0.5%
Total liabilities & Equity	15,316.1	14,226.0	7.7%

Key ratios (consolidated)	31.03.2017	31.03.2016
Return on equity (ROE)	10.48%	11.85%
Return on assets (ROA)	1.10%	1.32%
Net interest margin (on interest bearing assets)	3.12%	3.54%
Cost income ratio	48.81%	44.54%
Capital adequacy – according to NBS requirements	21.41%	21.74%

Selected indicators of banking activities	31.03.2017	31.12.2016	change
Number of employees	4,239	4,214	0.6%
Number of customers (in thousand)	2,316	2,321	(0.2%)
Number of payment cards issued (in thousand)	1,443	1,447	(0.3%)
Number of users of internetbanking services (in thousand)	960	949	1.2%
Number of ATMs	798	794	0.5%
Number of sales points	287	291	0.0%