

## Business results of Slovenská sporiteľňa as of 31. December 2016

Selected Unaudited Profit and Loss Statement Data (in EUR mil.)	31.12.2016	31.12.2015	change
Net interest income	461.6	469.0	(1.6%)
Net fee and commission income	121.7	121.4	0.2%
Dividend income	1.3	0.9	44.4%
Net trading and fair value result	12.6	8.8	43.2%
Net result from equity method investments	1.9	2.7	(29.6%)
Rental income from investment properties & other operating leases	0.9	1.9	(52.6%)
General administrative expenses	(276.7)	(267.7)	3.4%
Net profit/loss on financial assets not measured at fair value through profit or loss	27.0	0.9	2900.0%
Net impairment loss on financial assets not measured at fair value through profit or loss	(48.2)	(58.0)	(16.9%)
Other operating result	(16.1)	(33.4)	(51.8%)
there of levies on banking activities	(29.1)	(30.9)	(5.8%)
<b>Pre-tax profit</b>	<b>285.9</b>	<b>246.6</b>	<b>15.9%</b>
Taxes on income	(71.3)	(60.8)	17.3%
<b>Net profit after tax attributable to owners of parent</b>	<b>214.6</b>	<b>185.1</b>	<b>15.9%</b>

Operating income	599.9	604.7	(0.8%)
Operating expense	(276.7)	(267.6)	3.4%
<b>Operating result</b>	<b>323.2</b>	<b>337.1</b>	<b>(4.1%)</b>

Selected Unaudited Balance Sheet Data (in EUR mil.)	31.12.2016	31.12.2015	change
Cash and cash balances	397.0	322.8	23.0%
Financial assets – held for trading	44.8	84.4	(46.9%)
Financial assets - at fair value through profit or loss	6.1	17.7	(65.5%)
Financial assets – available for sale	1,063.3	1,211.6	(12.2%)
Financial assets – held to maturity	2,640.7	2,490.7	6.0%
Loans and receivables to credit institutions	89.9	121.6	(26.1%)
Loans and receivables to customers	10,250.5	9,365.3	9.5%
<b>Total assets</b>	<b>14,825.4</b>	<b>13,980.0</b>	<b>6.0%</b>
Financial liabilities held for trading	42.8	85.5	(46.9%)
Financial liabilities measured at amortised costs	12,979.9	12,158.5	6.8%
Deposits from banks	278.2	385.0	(27.7%)
Deposits from customers	11,384.3	10,671.5	6.7%
Debt securities issued	1,317.4	1,102.0	19.5%
Total equity	1,562.1	1,539.5	1.5%
<b>Total liabilities &amp; Equity</b>	<b>14,825.4</b>	<b>13,980.0</b>	<b>6.0%</b>

Key ratios (consolidated)	31.12.2016	31.12.2015
Return on equity (ROE)	14.02%	13.76%
Return on assets (ROA)	1.49%	1.37%
Net interest margin (on interest bearing assets)	3.41%	3.72%
Cost income ratio	46.13%	44.25%
Capital adequacy – according to NBS requirements	21.51%	21.87%

Selected indicators of banking activities	31.12.2016	31.12.2015	change
Number of employees	4,214	4,207	0.2%
Number of customers (in thousand)	2,321	2,330	(0.4%)
Number of payment cards issued (in thousand)	1,447	1,425	1.6%
Number of users of internetbanking services (in thousand)	949	899	5.6%
Number of ATMs	794	784	1.3%
Number of sales points	287	291	(1.4%)