

# **ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung**

Segregation report in accordance with  
§ 65 (3) InvFG 2011  
for the period from 1 June 2024 to 31 August 2024

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## General Information about the Investment Firm

<b>The company</b>	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
<b>Registered capital</b>	EUR 2.50 million
<b>Shareholders</b>	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
<b>Supervisory Board</b>	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Klaus FELDERER Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Michael KOREN Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
<b>Managing directors</b>	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
<b>Authorised officers</b>	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
<b>State commissioners</b>	Wolfgang EXL Angelika SCHÄTZ
<b>Auditor</b>	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
<b>Depositary bank</b>	Erste Group Bank AG

## Dear Unit-holders,

We are pleased to present you the following segregation report in accordance with § 65 (3) InvFG 2011 for ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung for the period from 1 June 2024 to 31 August 2024.

## Information about the Liquidation

### Portfolio report

Due to the EU sanctions in effect against Russia and against Russian banks and central depositaries, and due to the Russian sanctions against investors from “unfriendly” jurisdictions including Austria, transactions with Russian securities and asset transfers were not possible on the exchange in Moscow or OTC.

The fund manager still has no access to securities or cash accounts at the depositary bank in Russia.

The portfolio remains unchanged and consists of positions in 9 RUB-denominated Russian government bonds.

The fund management is following the situation on the market with all due attention to be able to react swiftly and appropriately to any new developments, as far as action is possible. As soon as conditions allow and the liquidation of individual holdings or the entire Fund is possible, the Management Company will try to determine the timing and procedure for the disposal of the Russian assets with all due care and in the best interests of all Unit-holders.

### Market

The RUB depreciated by 2% versus the EUR in the period from 1 June 2024 to 31 August 2024. The yields on the RUB-denominated government bonds that are traded on the Moscow Exchange rose by around 140 basis points.

## Asset Allocation

	As of 31.08.2024	
	EUR millions	%
Bonds		
RUB	1.0	90.99
Securities	1.0	90.99
Bank balances	0.1	8.98
Interest entitlements	0.0	0.03
Fund assets	1.1	100.00

## Income Statement and Changes in Fund Assets

### 2. Fund Result

#### a. Realised fund result

##### Ordinary fund result

##### Income (without profit or loss from price changes)

Interest income (excluding income adjustment)	523.75	
Dividend income	0.00	
Other income 7)	0.00	
Total income (without profit or loss from price changes)		523.75

**Interest paid** 0.00

##### Expenses

Fees paid to Investment Firm	0.00	
Costs for the financial auditor and tax consultation	0.00	
Publication costs	0.00	
Securities account fees	0.00	
Depositary bank fees	0.00	
Costs for the external consultant	0.00	
Performance fee	-	
Fee foreign-currency unit certificates 8)	0.00	
Total expenses		0.00
Compensation for management costs from sub-funds		0.00

**Ordinary fund result (excluding income adjustment)** 523.75

##### Realised profit or loss from price changes 1) 2)

Realised gains 3)	0.00	
Realised losses 4)	0.00	

**Realised profit or loss from price changes (excluding income adjustment)** 0.00

**Realised fund result (excluding income adjustment)** 523.75

#### b. Unrealised profit or loss from price changes 1) 2)

Changes in the unrealised profit or loss from price changes 6) - 22,418.62

**Result for the quarter 5)** - 21,894.87

#### c. Income adjustment

Income adjustment for income in the quarter 0.00

Income adjustment for profit carried forward from dividend-bearing units 0.00

**Overall fund result** - 21,894.87

### **3. Changes in Fund Assets**

<b>Fund assets at the beginning of the quarter</b>	<b>1,106,257.99</b>
<b>Disbursement/payment in the quarter</b>	<b>0.00</b>
<b>Capital repayment</b>	<b>0.00</b>
<b>Issue and redemption of units</b>	<b>0.00</b>
<b>Overall fund result</b>	
(The fund result is shown in detail under item 2.)	<b>- 21,894.87</b>
<b>Fund assets at the end of the quarter</b>	<b><u>1,084,363.12</u></b>

- 1) Realised profits and losses are not calculated precisely for the specific periods, which means that they, as is the case for the changes in the unrealised profit or loss, are not necessarily congruent with the changes in the value of the Fund in the quarter.
- 2) Total profit or loss from price changes without income adjustment (realised profit or loss from price changes, without income adjustment, plus changes in the unrealised profit or loss): EUR -22,418.62.
- 3) Thereof profits from transactions with derivative financial instruments: EUR 0.00.
- 4) Thereof losses from transactions with derivative financial instruments: EUR 0.00.
- 5) The result for the accounting year includes explicitly reported transaction costs in the amount of EUR 0.00.
- 6) Thereof changes in unrealised gains EUR 0.00 and unrealised losses EUR -22,418.62.
- 7) The earnings reported under this item can be attributed to lending fees from securities lending transactions conducted with Erste Group Bank AG in the amount of EUR 0.00, to earnings from real estate funds in the amount of EUR 0.00, to other earnings in the amount of EUR 0.00, and to earnings from back-end commissions in the amount of EUR 0.00.
- 8) The Fund is charged a monthly fee per foreign-currency unit category for the management of the foreign-currency unit certificates.

# Statement of Assets and Liabilities as of 31 August 2024

(including changes in securities assets from 1 June 2024 to 31 August 2024)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
<b>Publicly traded securities</b>								
<b>Bonds denominated in RUB</b>								
<b>Issue country Russia</b>								
RUSS.FEDER 19/25	RU000A100EG3	0.000	0	0	200,000	6.000	119,592.79	11.03
RUSS.FEDER 19/30	RU000A100A82	0.000	0	0	300,000	6.000	179,389.18	16.54
RUSS.FEDER 20/28	RU000A102BT8	0.000	0	0	300,000	6.000	179,389.18	16.54
RUSS.FEDER 20/31	RU000A1028E3	0.000	0	0	100,000	6.000	59,796.39	5.51
RUSS.FEDER 20/35	RU000A101F94	0.000	0	0	100,000	6.000	59,796.39	5.51
RUSSIAN FED. 12-27	RU000A0JS3W6	0.000	0	0	150,000	6.000	89,694.59	8.27
RUSSIAN FED. 13-23	RU000A0JTJL3	0.000	0	0	100,000	6.000	59,796.39	5.51
RUSSIAN FED. 17-22	RU000A0JXB41	0.000	0	0	50,000	6.000	29,898.20	2.76
RUSSIAN FED. 18-29	RU000A0ZYUA9	0.000	0	0	350,000	6.000	209,287.38	19.30
Total issue country Russia							986,640.49	90.99
Total bonds denominated in RUB translated at a rate of 100.34050							986,640.49	90.99
Total publicly traded securities							986,640.49	90.99

## Breakdown of fund assets

Transferable securities	986,640.49	90.99
Bank balances	97,354.54	8.98
Interest entitlements	368.09	0.03
Fund assets	1,084,363.12	100.00

## Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A38GU0	units	827,504.100
Indicative value of dividend-bearing unit	AT0000A38GU0	EUR	0.67
Non-dividend-bearing units outstanding	AT0000A38GV8	units	209,488.290
Indicative value of non-dividend-bearing unit	AT0000A38GV8	EUR	1.83
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GW6	units	58,607.080
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GW6	EUR	2.25
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GR6	units	4,636.410
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GR6	CZK	56.31

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KEST-exempt non-dividend-bearing units outstanding	AT0000A38GX4	units	21.000
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GX4	HUF	883.23
KEST-exempt non-dividend-bearing units outstanding	AT0000A38GS4	units	810.960
Indicative value of KEST-exempt non-dividend-bearing unit	AT0000A38GS4	EUR	1.38

Vienna, September 2024

Erste Asset Management GmbH  
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).