

SUSTAINABLE DEVELOPMENT GOALS (SDG) - REPORT

ERSTE BOND CORPORATE PLUS Q4 | 2023

What are the Sustainable Development Goals (SDGs) and how does the fund contribute to them?

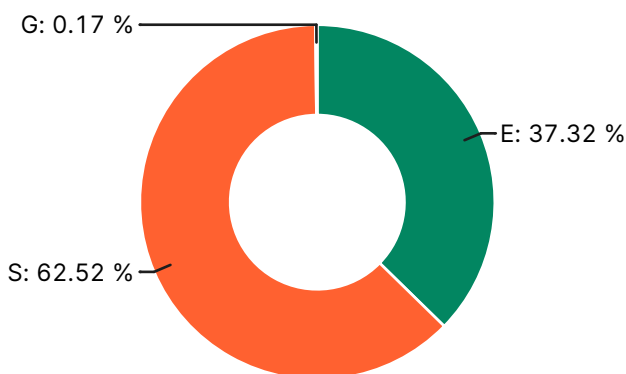
The UN's Sustainable Development Goals (SDGs) are at the heart of the 2030 Agenda for Sustainable Development, to which all UN member states committed in 2015. The 17 SDGs cover social, economic, and environmental issues. Erste Asset Management calculates the contributions to the SDGs of each company invested in the fund. The calculations are based on the revenue shares of all activities of the companies included in the investment fund that make a positive and/or negative contribution to the 17 SDGs. Please note that for Decent Work and Economic Growth, Industry, Innovation and Infrastructure and Partnership for the Goals, goals 8, 9, and 17 respectively, there is no data coverage and therefore their value will always be zero. Since certain activities can contribute to more than one SDG, overlaps and doublecounting are possible. The focus of the SDGs on companies means that little to no information is available for bond funds that invest predominantly in government bonds. Investments in government bonds, cash and derivatives are therefore currently not considered in the calculation of SDG contributions.

Based on the calculated SDG contribution of each issuer and its relative portfolio weight, the overall SDG contribution is calculated. The largest contributors to the Sustainable Development Goals are identified. The data used to calculate the SDG contributions is collected and regularly updated by the external data provider ISS ESG.

The mapping of the SDG factors to the E, S and G areas is done as follows. The factors Responsible Consumption and Production, Climate Action, Life below Water and Life on Land, contribute to the Environmental Area. No Poverty, No Hunger, Good Health and Well Being, Quality Education, Gender Equality, and Reduced Inequality contribute to the Social Area. There are some factors that contribute to both the Environmental and Social area. These are Clean Water and Sanitation, Affordable and Clean Energy and Sustainable Cities and Communities. The factor Peace, Justice and Strong Institutions contributes to the Governance area.


SDG Contributions by ESG Area


The chart depicts the distribution of all weighted SDG contributions in the areas of environment, society and governance, scaled to 100%.



Positive/Negative SDG Contributions

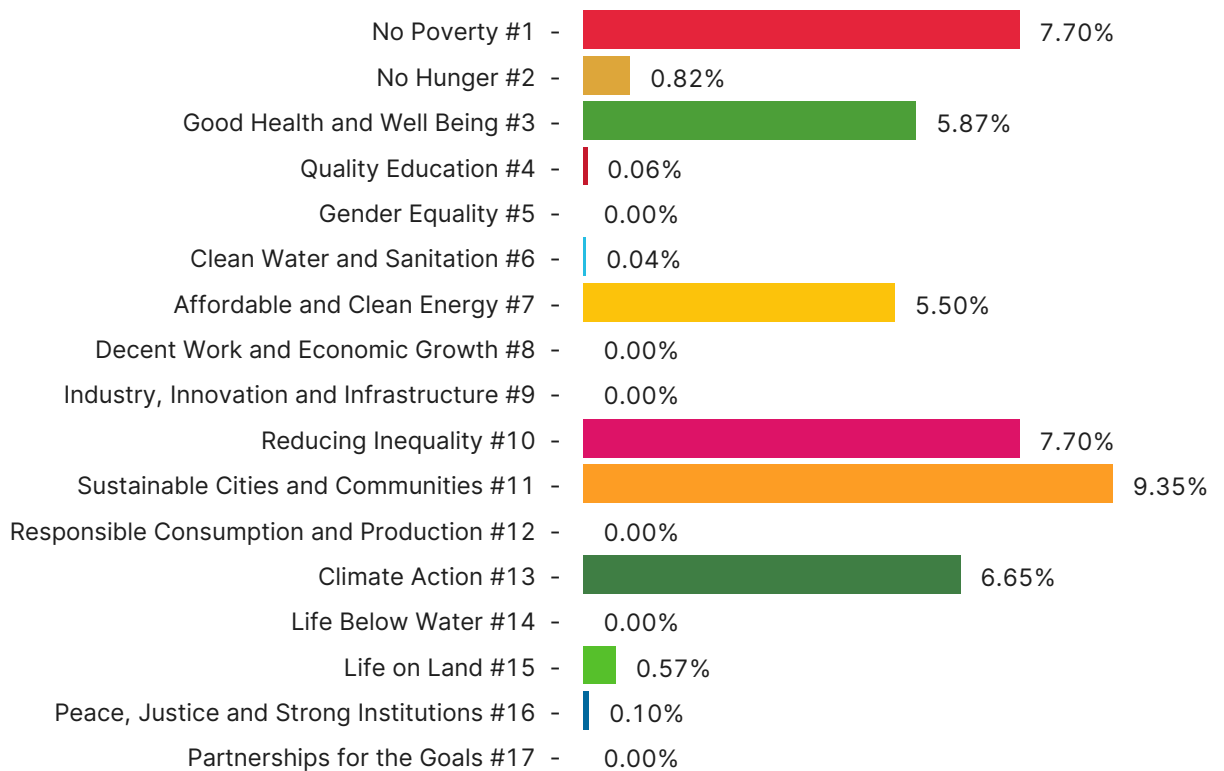
Distribution of weighted positive and negative SDG contributions scaled to 100%, excluding government bonds. All economic activity causes some negative effects, even when geared at meeting sustainability targets. Overall the aim is to achieve a positive SDG contribution whenever possible.

 **75.90 %**
of fund holdings have a **positive** SDG contribution

 **24.10 %**
of fund holdings have a **negative** SDG contribution

Source: Erste Asset Management, ISS ESG, Data as of end of Q4 | 2023

Contributions to the SDG by the Fund



The chart depicts the percentage of fund holdings providing a positive contribution to each SDG. Since each holding can contribute to multiple goals, the overall sum of the positive contributions might be above 100 %.

Top Holdings by SDG Contribution

Company	Country	GICS Industry	SDG Alignment	SDG#
MERCK Kommanditgesellschaft auf Aktien	DE	Pharmaceuticals & Biotechnology	1.35 %	3. Health
DANSK OLIE OG NATURGAS A/S	DK	Electric Utilities	1.13 %	7. Energy
DANSK OLIE OG NATURGAS A/S	DK	Electric Utilities	1.13 %	13. Climate
DANSK OLIE OG NATURGAS A/S	DK	Electric Utilities	1.00 %	7. Energy
DANSK OLIE OG NATURGAS A/S	DK	Electric Utilities	1.00 %	13. Climate
DANSK OLIE OG NATURGAS A/S	DK	Electric Utilities	0.97 %	7. Energy
DANSK OLIE OG NATURGAS A/S	DK	Electric Utilities	0.97 %	13. Climate
MERCK Kommanditgesellschaft auf Aktien	DE	Pharmaceuticals & Biotechnology	0.96 %	3. Health

The table lists the five largest positions in the fund by weighted SDG contribution and their revenue share relevant to each respective SDG. In particular, the value for the SDG Alignment of a company is computed by multiplying the combined contribution to the SDG with the weighting of issuer in the fund.

Important Information

Please read <https://www.erste-am.at/de/private-anleger/fonds/AT0000A1PKM0> the legal information and the relevant risk notices applicable to the fund as well as the prospectus or "Information for Investors pursuant to § 21 AIFMG" and the KID of the investment fund before making a final investment decision.

ESG Notes

The fund employs an active investment policy and is not oriented towards a benchmark. The assets are selected on a discretionary basis and the scope of discretion of the management company is not limited.

For further information on the sustainable focus of ERSTE BOND CORPORATE PLUS as well as on the disclosures in accordance with the Disclosure Regulation (Regulation (EU) 2019/2088) and the Taxonomy Regulation (Regulation (EU) 2020/852), please refer to the current Prospectus, section 12 and the Annex "Sustainability Principles". In deciding to invest in ERSTE BOND CORPORATE PLUS, consideration should be given to any characteristics or objectives of the ERSTE BOND CORPORATE PLUS as described in the Fund Documents.

Disclaimer

This document is an advertisement. Unless indicated otherwise, source: Erste Asset Management GmbH. The language of communication of the sales offices is German and the languages of communication of the Management Company also include English.

The prospectus for UCITS funds (including any amendments) is prepared and published in accordance with the provisions of the InvFG 2011 as amended. Information for Investors pursuant to § 21 AIFMG is prepared for the alternative investment funds (AIF) administered by Erste Asset Management GmbH pursuant to the provisions of the AIFMG in conjunction with the InvFG 2011.

The currently valid versions of the prospectus, the Information for Investors pursuant to § 21 AIFMG, and the key information document can be found on the website www.erste-am.com under "Mandatory publications" and can be obtained free of charge by interested investors at the offices of the Management Company and at the offices of the depositary bank. The exact date of the most recent publication of the prospectus, the languages in which the key information document is available, and any other locations where the documents can be obtained are indicated on the website www.erste-am.com. A summary of the investor rights is available in German and English on the website www.erste-am.com/investor-rights and can also be obtained from the Management Company.

The Management Company can decide to suspend the provisions it has taken for the sale of unit certificates in other countries in accordance with the regulatory requirements.

Note: You are about to purchase a product that may be difficult to understand. We recommend that you read the indicated fund documents before making an investment decision. In addition to the locations listed above, you can obtain these documents free of charge at the offices of the referring Sparkassen bank and the offices of Erste Bank der oesterreichischen Sparkassen AG. You can also access these documents electronically at www.erste-am.com.

N.B.: The performance scenarios listed in the key information document are based on a calculation method that is specified in an EU regulation. The future market development cannot be accurately predicted. The depicted performance scenarios merely present potential earnings, but are based on the earnings in the recent past. The actual earnings may be lower than indicated.

Our analyses and conclusions are general in nature and do not take into account the individual characteristics of our investors in terms of earnings, taxation, experience and knowledge, investment objective, financial position, capacity for loss, and risk tolerance.

Please note: Past performance is not a reliable indicator of the future performance of a fund. Investments in securities entail risks in addition to the opportunities presented here. The value of units and their earnings can rise and fall. Changes in exchange rates can also have a positive or negative effect on the value of an investment. For this reason, you may receive less than your originally invested amount when you redeem your units. Persons who are interested in purchasing units in investment funds are advised to read the current fund prospectus(es) and the Information for Investors pursuant to § 21 AIFMG, especially the risk notices they contain, before making an investment decision. If the fund currency is different than the investor's home currency, changes in the relevant exchange rate can positively or negatively influence the value of the investment and the amount of the costs associated with the fund in the home currency.

We are not permitted to directly or indirectly offer, sell, transfer, or deliver this financial product to natural or legal persons whose place of residence or domicile is located in a country where this is legally prohibited. In this case, we may not

provide any product information, either.

Please consult the corresponding information in the fund prospectus and the Information for Investors pursuant to § 21 AIFMG for restrictions on the sale of the fund to American or Russian citizens.

It is expressly noted that this communication does not provide any investment recommendations, but only expresses our current market assessment. Thus, this communication is not a substitute for investment advice, does not take into account the legal regulations aimed at promoting the independence of financial analyses, and is not subject to a prohibition on trading following the distribution of financial analyses.

This document does not represent a sales activity of the Management Company and therefore may not be construed as an offer for the purchase or sale of financial or investment instruments.

Erste Asset Management GmbH is affiliated with the referring Sparkassen banks and Erste Bank.

Please also read the "Information about us and our securities services" published by your bank.

Subject to misprints and errors.

Media owner and publisher: Erste Asset Management GmbH, Am Belvedere 1, A-1100 Wien, kontakt@erste-am.com | www.erste-am.at | Place of publication: Vienna