

YOU INVEST GREEN active

Jointly owned fund pursuant to the InvFG

Semi-Annual Report 2024

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 2.50 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (22.17%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Salzburger Sparkasse Bank Aktiengesellschaft (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Manfred BARTALSZKY Maximilian CLARY UND ALDRINGEN Klaus FELDERER (from 28.02.2024) Harald GASSER Gerhard GRABNER Harald Frank GRUBER Oswald HUBER (Deputy Chairman) Radovan JELASITY Michael KOREN (from 28.02.2024) Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Authorised officers	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depositary bank	Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following semi-annual report for the YOU INVEST GREEN active jointly owned fund pursuant to the InvFG for the period from 1 January 2024 to 30 June 2024.

Asset Allocation

	As of 30.06.2024	
	EUR millions	%
Investment certificates		
EUR	338.0	88.23
USD	44.0	11.48
Transferable securities	382.0	99.71
Forward exchange agreements	-0.5	-0.14
Bank balances	1.7	0.44
Dividend entitlements	-0.0	-0.00
Interest entitlements	0.0	0.00
Other deferred items	-0.0	-0.00
Fund assets	383.1	100.00

Statement of Assets and Liabilities as of 30 June 2024

(including changes in securities assets from 1 January 2024 to 30 June 2024)

Security designation	ISIN number	Purch./ additions Sales/ disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets	
Investment certificates							
Investment certificates denominated in EUR							
Issue country France							
EDR-EO SUST.EQ. K EO	FR0010850198	4,435	7,923	25,800	302.140	7,795,212.00	2.03
					Total issue country France	7,795,212.00	2.03
Issue country Ireland							
METZLER II-M.EU.DIV.SU. B	IE00BYY02962	0	28,328	23,443	123.150	2,887,005.45	0.75
UBS I.ETF-MSCIUK.I.S.R.AD	IE00BMP3HN93	51,793	41,793	237,000	19.098	4,526,226.00	1.18
X(IE)-MSCI USA ESG 1C	IE00BFMNPS42	345,000	5,000	340,000	55.830	18,982,200.00	4.95
					Total issue country Ireland	26,395,431.45	6.89
Issue country Luxembourg							
BNPPE-M.USA SRISS5C.UEEOD	LU1659681669	29,397	447,397	920,000	19.720	18,142,400.00	4.74
CTHRL3-CTL R.G.EM EQ.IAEO	LU1805264121	553,000	0	553,000	11.240	6,215,720.00	1.62
SISF-SUS.EO CR. CEOA	LU2080995587	1,294	15,331	261,000	101.870	26,587,965.60	6.94
					Total issue country Luxembourg	50,946,085.60	13.30
Issue country Austria							
1.RES.BD G.H.Y. R01EOT	AT0000A2DY00	84,431	7,714	269,000	105.720	28,438,680.00	7.42
APO.NACH.HI.YI.BD A2STEOA	AT0000A2SQ86	988	146	2,980	9,631.820	28,702,823.60	7.49
CORE EQUIT. EUR R01 T	AT0000A2GK86	0	19,600	82,200	178.720	14,690,784.00	3.83
ERS.BD EM GOV.LOC.R01TEO	AT0000A0AUF7	170,000	0	170,000	134.280	22,827,600.00	5.96
ERSTE RESP.BD EM COR.T	AT0000A13EG7	49,103	4,885	235,685	105.090	24,768,136.65	6.46
ERSTE RESP.RES.(T)(EUR)	AT0000A03969	67,709	109,709	75,000	119.080	8,931,000.00	2.33
ERSTE RESP.ST.EURR01TEO	AT0000646799	0	7,400	30,000	486.800	14,604,000.00	3.81
ERSTE RESP.ST.JP R01TEO	AT0000697073	40,687	4,528	49,300	134.330	6,622,469.00	1.73
ERSTE RESPON.BD EO CORP.T	AT0000A0PHJ4	1,264	15,534	332,000	120.420	39,979,440.00	10.44
ERSTE RESPONSIBLE BD EO MUENDEL T	AT0000812995	311,120	29,353	1,200,000	13.320	15,984,000.00	4.17
T 1750 T	AT0000A04FZ3	25,925	41,125	36,000	107.870	3,883,320.00	1.01
T 1751	AT0000A0DEH1	24,000	30,500	34,000	114.200	3,882,800.00	1.01
T 1851 T	AT0000A0K2C4	37,430	3,410	146,700	108.200	15,872,940.00	4.14
T 1852 T	AT0000A0K2G5	39,670	3,859	152,600	104.350	15,923,810.00	4.16
XT EUROPA EURO T	AT0000697065	507	1,066	2,907	2,674.130	7,773,695.91	2.03
					Total issue country Austria	252,885,499.16	66.01
					Total investment certificates denominated in EUR	338,022,228.21	88.23

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Security designation	ISIN number	Purch./ additions Sales/ disposals Units/nominal (nom. in 1,000, rounded)	Holding	Price	Value in EUR	% share of fund assets	
Investment certificates denominated in USD							
Issue country Luxembourg							
SW.(LU)-EQU.FD.SUS.EM. DT	LU0338548117	1,000	3,781	40,019	178.540	6,670,082.39	1.74
					Total issue country Luxembourg	6,670,082.39	1.74
Issue country Austria							
ERSTE RES.ST.AMER.A(USD)	AT0000858584	1,121	8,598	33,775	593.070	18,699,532.53	4.88
XT USA USD A	AT0000697081	1,222	631	4,560	4,370.000	18,602,688.57	4.86
					Total issue country Austria	37,302,221.10	9.74
Total investment certificates denominated in USD translated at a rate of 1.07120						43,972,303.49	11.48
Total investment certificates						381,994,531.70	99.71
Forward exchange agreements					Unrealised result in EUR		
Forward exchange agreements denominated in EUR							
Issue country Austria							
FXF SPEST EUR/GBP 18.07.2024	FXF_TAX_3468025			2,671,477		-42,377.95	-0.01
FXF SPEST EUR/GBP 18.07.2024	FXF_TAX_3468598			81,278		-1,317.56	-0.00
FXF SPEST EUR/USD 18.07.2024	FXF_TAX_3468045			35,314,014		-504,851.90	-0.13
					Total issue country Austria	-548,547.41	-0.14
Total forward exchange agreements denominated in EUR						-548,547.41	-0.14
Total forward exchange agreements						-548,547.41	-0.14
Breakdown of fund assets							
Transferable securities						381,994,531.70	99.71
Forward exchange agreements						-548,547.41	-0.14
Bank balances						1,672,892.82	0.44
Dividend entitlements						-0.01	-0.00
Interest entitlements						112.13	0.00
Other deferred items						-7,123.07	-0.00
Fund assets						383,111,866.16	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	AT0000A11F78	units	1,268,963.098
Value of dividend-bearing unit	AT0000A11F78	EUR	102.47
Non-dividend-bearing units outstanding	AT0000A11F86	units	1,839,041.066
Value of non-dividend-bearing unit	AT0000A11F86	EUR	125.12
KEST-exempt non-dividend-bearing units outstanding	AT0000A11F94	units	178,033.184
Value of KEST-exempt non-dividend-bearing unit	AT0000A11F94	EUR	128.97

The Fund is not permitted to engage in repurchase agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse). For this reason, repurchase agreements were not employed.

No total return swaps pursuant to Regulation (EU) 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) were concluded for the Fund during the reporting period.

The Fund is permitted to engage in securities lending agreements pursuant to Regulation (EU) No. 2015/2365 (Regulation on Transparency of Securities Financing Transactions and of Reuse) according to the fund rules. No securities lending transactions took place during the reporting period.

Explanation on disclosure pursuant to Delegated Regulation (EU) No. 2016/2251 supplementing Regulation (EU) No. 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties, and trade repositories with regard to regulatory technical standards for risk-mitigation techniques for OTC derivative contracts not cleared by a central counterparty:

All OTC derivatives are traded through Erste Group Bank AG. For foreign currency futures contracts and foreign currency swap contracts that are not physically delivered, the collateral is swapped between the Fund and Erste Group Bank AG.

In the event of negative exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, collateral in the form of cash or bonds is pledged to Erste Group Bank AG in accordance with the contractually agreed threshold.

In the event of positive exposure to derivative futures contracts and foreign currency swap contracts that are not physically delivered, EUR-denominated bonds from the national governments or central banks of the countries of the Eurozone are pledged by Erste Group Bank AG to the Fund in accordance with the contractually agreed threshold. A one-time discount of 4% is agreed with the counterparty for this collateral. In the event of regulatory requirements that stipulate a different discount or the provision of alternative collateral, these requirements are met.

Purchases and sales of transferable securities in the reporting period not listed in the statement of assets and liabilities

Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Investment certificates			
Investment certificates denominated in EUR			
Issue country Germany			
DEKA MSCI J.CL.CH.ESG	DE000ETFL318	241,392	418,407

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Security designation	ISIN number	Purch./ additions Units/nominal (nom. in 1,000, rounded)	Sales/ disposals
Issue country Ireland			
AETF-MUSCZAP EOA	IE000R85HL30	7,797	202,697
POLCAPSMENERGY IEOA	IE0000XQ5385	0	363,217
Issue country Luxembourg			
DPAM L-BDS.EM SUST.FCEO	LU0907928062	0	194,536
DPAM L-BDS.GVT SUST.FEOHD	LU0336683767	88	8,557
LP-ACT.SOL. IEOA	LU2247605236	0	48,688
NORDEA 1-EM.STARS EQ.BIEO	LU0602539271	0	49,100

Vienna, July 2024

Erste Asset Management GmbH
Electronically signed

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Note: This document was signed with two qualified electronic signatures. A qualified electronic signature has the same legal effect as a hand-written signature (Article 25 of Regulation [EU] No 910/2014 [eIDAS Regulation]).