

ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung

Segregation report in accordance with
§ 65 (3) InvFG 2011
for the period from 1 June 2025 to 31 August 2025

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General Information about the Investment Firm

The company	Erste Asset Management GmbH Am Belvedere 1, A-1100 Vienna Telephone: +43 05 0100-19777, fax: +43 05 0100-919777
Registered capital	EUR 3 million
Shareholders	Erste Group Bank AG (64.67%) Erste Bank der österreichischen Sparkassen AG (23.82%) Steiermärkische Bank und Sparkassen Aktiengesellschaft (3.30%) Tiroler Sparkasse Bankaktiengesellschaft Innsbruck (1.74%) DekaBank Deutsche Girozentrale, Frankfurt (1.65%) „Die Kärntner“ Trust-Vermögensverwaltungsgesellschaft m. b. H. & Co KG (1.65%) Sieben Tiroler Sparkassen Beteiligungsgesellschaft m. b. H. (1.65%) NÖ-Sparkassen Beteiligungsgesellschaft m. b. H. (0.76%) VIENNA INSURANCE GROUP AG Wiener Versicherung Gruppe (0.76%)
Supervisory Board	Rudolf SAGMEISTER (Chairman) Maximilian CLARY UND ALDRINGEN Klaus FELDERER Harald GASSER Gerhard GRABNER Harald Frank GRUBER Rainer HAUSER Oswald HUBER (Deputy Chairman) Michael KOREN Gerhard LAHNER Ertan PISKIN Peter PROBER Gerald WEBER Appointed by the Works Council: Martin CECH Regina HABERHAUER Heinrich Hubert REINER Peter RIEDERER Nicole WEINHENGST Manfred ZOUREK
Managing directors	Heinz BEDNAR Winfried BUCHBAUER Peter KARL Thomas KRAUS
Authorised officers	Karl FREUDENSCHUSS Günther MANDL Gerold PERMOSER Magdalena REISCHL Oliver RÖDER Magdalena UJWARY
State commissioners	Wolfgang EXL Angelika SCHÄTZ
Auditor	Ernst & Young Wirtschaftsprüfungsgesellschaft m.b.H.
Depository bank	Erste Group Bank AG

Dear Unit-holders,

We are pleased to present you the following segregation report in accordance with § 65 (3) InvFG 2011 for ABW ERSTE BOND DANUBIA – Investmentfonds in Abwicklung for the period from 1 June 2025 to 31 August 2025.

Information about the Liquidation

Portfolio report

Due to the EU sanctions in effect against Russia and against Russian banks and central depositaries, and due to the Russian sanctions against investors from “unfriendly” jurisdictions including Austria, transactions with Russian securities and asset transfers were not possible on the exchange in Moscow or OTC.

The fund manager still has no access to securities or cash accounts at the depositary bank in Russia.

The portfolio remains unchanged and consists of positions in 9 RUB-denominated Russian government bonds.

The fund management is following the situation on the market with all due attention to be able to react swiftly and appropriately to any new developments, as far as action is possible. As soon as conditions allow and the liquidation of individual holdings or the entire Fund is possible, the Management Company will try to determine the timing and procedure for the disposal of the Russian assets with all due care and in the best interests of all Unit-holders.

Market

The RUB depreciated by 8% versus the EUR in the period from 1 June 2025 to 31 August 2025. The yields on the RUB-denominated government bonds that are traded on the Moscow Exchange declined by 193 basis points to 13.92% during the reporting period.

Asset Allocation

	As of 31.08.2025	
	EUR millions	%
Bonds		
RUB	1.1	91.56
Securities	1.1	91.56
Bank balances	0.1	8.43
Interest entitlements	0.0	0.01
Fund assets	1.1	100.00

Income Statement and Changes in Fund Assets

2. Fund Result

a. Realised fund result

Ordinary fund result

Income (without profit or loss from price changes)

Interest income (excluding income adjustment)	138.33	
Dividend income	0.00	
Other income 7)	0.00	
Total income (without profit or loss from price changes)		138.33

Interest paid 0.00

Expenses

Fees paid to Investment Firm	0.00	
Costs for the financial auditor and tax consultation	0.00	
Publication costs	0.00	
Securities account fees	0.00	
Depository bank fees	0.00	
Costs for the external consultant	0.00	
Performance fee	-	
Fee foreign-currency unit certificates 8)	0.00	
Total expenses		0.00
Compensation for management costs from sub-funds		0.00

Ordinary fund result (excluding income adjustment) 138.33

Realised profit or loss from price changes 1) 2)

Realised gains 3)	0.00	
Realised losses 4)	0.00	

Realised profit or loss from price changes (excluding income adjustment) 0.00

Realised fund result (excluding income adjustment) 138.33

b. Unrealised profit or loss from price changes 1) 2)

Changes in the unrealised profit or loss from price changes 6) - 57,151.14

Result for the quarter 5) - 57,012.81

c. Income adjustment

Income adjustment for income in the quarter	0.00	
Income adjustment for profit carried forward from dividend-bearing units	0.00	

Overall fund result - 57,012.81

3. Changes in Fund Assets

Fund assets at the beginning of the quarter	1,205,953.52
Disbursement/payment in the quarter	0.00
Capital repayment	0.00
Issue and redemption of units	0.00
Overall fund result	
(The fund result is shown in detail under item 2.)	- 57,012.81
Fund assets at the end of the quarter	<u>1,148,940.71</u>

- 1) Realised profits and losses are not calculated precisely for the specific periods, which means that they, as is the case for the changes in the unrealised profit or loss, are not necessarily congruent with the changes in the value of the Fund in the quarter.
- 2) Total profit or loss from price changes without income adjustment (realised profit or loss from price changes, without income adjustment, plus changes in the unrealised profit or loss): – EUR 57,151.14.
- 3) Thereof profits from transactions with derivative financial instruments: EUR 0.00.
- 4) Thereof losses from transactions with derivative financial instruments: EUR 0.00.
- 5) The result for the accounting year includes explicitly reported transaction costs in the amount of EUR 0.00.
- 6) Thereof changes in unrealised gains EUR 0.00 and unrealised losses – EUR 57,151.14.
- 7) The earnings reported under this item can be attributed to lending fees from securities lending transactions conducted with Erste Group Bank AG in the amount of EUR 0.00, to earnings from real estate funds in the amount of EUR 0.00, to other earnings in the amount of EUR 0.00, and to earnings from back-end commissions in the amount of EUR 0.00.
- 8) The Fund is charged a monthly fee per foreign-currency unit category for the management of the foreign-currency unit certificates.

Statement of Assets and Liabilities as of 31 August 2025

(including changes in securities assets from 1 June 2025 to 31 August 2025)

Security designation	ISIN number	Interest rate	Purch./ Additions	Sales/ Disposals	Holding Units/nominal (nom. in 1,000, rounded)	Price	Value in EUR	% share of fund assets
Publicly traded securities								
Bonds denominated in RUB								
Issue country Russia								
RUSS.FEDER 19/25	RU000A100EG3	0.000	0	0	200,000	6.000	127,512.66	11.10
RUSS.FEDER 19/30	RU000A100A82	0.000	0	0	300,000	6.000	191,269.00	16.65
RUSS.FEDER 20/28	RU000A102BT8	0.000	0	0	300,000	6.000	191,269.00	16.65
RUSS.FEDER 20/31	RU000A1028E3	0.000	0	0	100,000	6.000	63,756.33	5.55
RUSS.FEDER 20/35	RU000A101F94	0.000	0	0	100,000	6.000	63,756.33	5.55
RUSSIAN FED. 12-27	RU000A0JS3W6	0.000	0	0	150,000	6.000	95,634.50	8.32
RUSSIAN FED. 13-23	RU000A0JTL3	0.000	0	0	100,000	6.000	63,756.33	5.55
RUSSIAN FED. 17-22	RU000A0JXB41	0.000	0	0	50,000	6.000	31,878.17	2.77
RUSSIAN FED. 18-29	RU000A0ZYUA9	0.000	0	0	350,000	6.000	223,147.16	19.42
Total issue country Russia							1,051,979.48	91.56
Total bonds denominated in RUB translated at a rate of 94.10830							1,051,979.48	91.56
Total publicly traded securities							1,051,979.48	91.56

Breakdown of fund assets

Transferable securities	1,051,979.48	91.56
Bank balances	96,875.79	8.43
Interest entitlements	85.44	0.01
Fund assets	1,148,940.71	100.00

Investor note:

The values of assets in illiquid markets may deviate from their actual selling prices.

Dividend-bearing units outstanding	units	827,504.097
Indicative value of dividend-bearing unit	EUR	0.71
Non-dividend-bearing units outstanding	units	209,488.286
Indicative value of non-dividend-bearing unit	EUR	1.94
KEST-exempt non-dividend-bearing units outstanding	units	58,607.079
Indicative value of KEST-exempt non-dividend-bearing unit	EUR	2.38
KEST-exempt non-dividend-bearing units outstanding	units	4,636.411
Indicative value of KEST-exempt non-dividend-bearing unit	CZK	58.18
KEST-exempt non-dividend-bearing units outstanding	units	21.000
Indicative value of KEST-exempt non-dividend-bearing unit	HUF	948.47
KEST-exempt non-dividend-bearing units outstanding	units	810.959
Indicative value of KEST-exempt non-dividend-bearing unit	EUR	1.46

Vienna, September 2025

Erste Asset Management GmbH
Electronically signed

Inspection information: The electronic signatures of this document can be inspected at the website of Rundfunk und Telekom Regulierungs-GmbH (<https://www.signatur.rtr.at/de/vd/Pruefung.html>).

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